Asian Tiger Sandhani Life Growth Fund

Financial Statements

For the quarter ended 30th September 2017 (1st Quarter)

AMAR STOCK

Asian Tiger Sandhani Life Growth Fund
Statement of Financial Position (Unaudited)
As at 30 September 2017

Particulars	Notes	30 Sep 2017 Taka	30 June 2017 Taka
ASSETS			
Non-Current Assets			
Pre-Operating Expense	6.00	389,637	417,930
Preliminary and Issue Expenses	7.00	2,128,587	2,279,807
Security Deposit to CDBL		500,000	500,000
Total Non-Current Assets		**3,018,224**	**3,197,737**
Current Assets			
Investment in Trading Securities -At Market Value	8.00	740,226,436	635,108,930
Investment in FDRs	9.00	10,000,000	10,000,000
Interest & Other Receivables	10.00	171,941	282,162
AdvanceTrustee Fees	15.00	244,010	-
Cash and Cash Equivalent	11.00	65,047,801	224,392,095
Total Current Assets		**815,690,188**	**869,783,187**
Total Assets		**818,708,412**	**872,980,924**
EQUITY AND LIABILITIES			
Unitholders' equity			
Unit Capital	12.00	617,860,500	617,860,500
Unit Premium		3,192,125	3,192,125
Unrealized Gain		99,835,820	65,418,430
Retained Earnings	13.00	21,738,580	107,708,209
Dividend Equalization Reserve		72,026,733	72,026,733
Total Unitholders' Equity		**814,653,758**	**866,205,996**
Current Liabilities			
Audit Fees Payable		-	60,000
Management Fees Payable	14.00	3,174,009	6,031,835
Trustee Fees Payable	15.00	-	23,179
Custodian Fees Payable		74,447	118,239
Unclaimed Refund Warrants	16.00	235,000	240,000
Unclaimed Dividend	17.00	571,200	301,675
Total Current Liabilities		**4,054,655**	**6,774,928**
Total Unitholders' Equity and Liabilities		**818,708,412**	**872,980,924**
Net Asset Value (NAV) per Unit			
At Market Value	18.00	13.19	14.02
At Cost Value	18.00	11.57	12.96

These Financial Statements should be read in conjunction with annexed notes.

Compliance Officer
RASHEDUL HASAN YASIN
Compliance Officer
Asian Tiger Capital Partners Asset Management Ltd.

Member Trustee
For & on behalf of
Bangladesh General Insurance Company Limited

Managing Director & CEO
SYEED UR RAHMAN KHAN
Managing Director & CEO
Asian Tiger Capital Partners Asset Management Ltd.

Member Trustee
For & on behalf of
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Date:

AMARSTOCK

Asian Tiger Sandhani Life Growth Fund
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the Period ended 30 September 2017

Particulars	Notes	30-Sep-17 Taka	30-Sep-16 Taka
Income			
Dividend Income	19.00	4,950,208	2,320,598
Interest Income from FDRs	20.00	227,778	2,430,043
Interest on SND A/Cs	21.00	-	2,855
Profit on Sale of Trading Securities	22.00	9,114,035	365,130
Total Income		**14,292,021**	**5,118,626**
Expenditure			
Trustee Fees	15.00	205,337	177,448
Management Fees	14.00	3,174,009	2,996,765
Custodian Fees		284,796	265,101
Brokerage Commission		439,229	480,749
Printing & Publication		191,650	172,760
IPO Bidding Fees		6,000	-
Bank Charges & Fees		12,739	180
Amortization of Pre-operating Expense	6.00	28,293	28,293
Amortization of Issue Expense	7.00	151,220	151,220
Total Expense		**4,493,273**	**4,272,516**
Distributable Profit		**9,798,748**	**846,110**
Unrealised gain increase during the period	23.00	34,417,391	18,675,087
Total Profit including unrealized gain for the period		**44,216,138**	**19,521,197**
Unit		**61,786,050**	**61,786,050**
Distributable Profit		9,798,748	846,110
Earnings Per Unit		**0.16**	**0.01**

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Asian Tiger Sandhani Life Growth Fund
Statement of Cash Flows (Unaudited)
For the Period ended 30 September 2017

Particulars	Notes	30-Sep-17 Taka	30-Sep-16 Taka
Cash Flows from Operating Activities:			
Collection from Dividend Income	24.00	4,831,045	2,601,758
Collection from Interest Income	25.00	457,162	253,935
Cash Received from Gain on Sale of Trading Securities		9,114,035	365,130
Payment against Operating Expense	26.00	(7,542,568)	(7,175,214)
Net Cash Inflow/(Outflow) from Operating Activities		**6,859,674**	**(3,954,391)**
Cash Flows from Investing Activities:			
Investment in Trading Securities		(70,700,115)	(184,706,767)
Investment in Bond		-	83,593,355
Encashment of FDR		-	102,957,700
Net Cash Inflow/(Outflow) from Investing Activities		**(70,700,115)**	**1,844,288**
Cash Flows from Financing Activities:			
Dividend Paid		(95,498,853)	(45,259,592)
Unclaimed Refund Warrants		(5,000)	295,000
Fund Received from IPO		-	-
Net Cash Inflow/(Outflow) from Financing Activities		**(95,503,853)**	**(44,964,592)**
Net Increase/(Decrease) in Cash and Cash Equivalents		**(159,344,294)**	**(47,074,695)**
Cash and Cash Equivalents at the Beginning of the Year		224,392,095	126,665,055
Cash and Cash Equivalents at the End of the Year		**65,047,801**	**79,590,359**
Net Operating Cash Flow		**6,859,674**	**(3,954,391)**
Weighted Average Number of Units Outstanding		**61,786,050**	**61,786,050**
Net Operating Cash Flow Per Unit		**0.11**	**(0.06)**

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Asian Tiger Sandhani Life Growth Fund
Statement of Changes in Equity (Unaudited)
Period from 01 July 2017 to 30 September 2017

Figure in Taka

Particular	Unit Capital	Unit Premium	Dividend Equalization Reserve	Unrealized gain (loss)	Retained Earnings	Total Unit holders' Equity
Balance at 01 July 2017	**617,860,500**	**3,192,125**	**72,026,733**	-	**107,708,210**	**800,787,567**
Prior period adjustment (Note 27)	-	-	-	65,418,430	-	**65,418,430**
Restated balance at 01 July 2017	**617,860,500**	**3,192,125**	**72,026,733**	**65,418,430**	**107,708,210**	**866,205,997**
Profit During the Year	-	-	-	-	9,798,748	**9,798,748**
Dividend Paid (Cash)	-	-	-	-	(95,768,378)	**(95,768,378)**
Unrealized gain (loss)	-	-	-	34,417,391	-	**34,417,391**
Balance as at 30 September 2017	**617,860,500**	**3,192,125**	**72,026,733**	**99,835,820**	**21,738,580**	**814,653,758**

Period from 01 July 2016 to 30 September 2016

Particular	Unit Capital	Unit Premium	Dividend Equalization Reserve	Unrealized gain (loss)	Retained Earnings	Total Unit holders' Equity
Balance at 01 July 2016	**617,860,500**	**3,192,125**	**36,092,698**	-	**126,255,900**	**783,401,223**
Prior period adjustment (Note 27)	-	-	-	19,474,228	-	**19,474,228**
Restated balance at 01 July 2016	**617,860,500**	**3,192,125**	**36,092,698**	**19,474,228**	**126,255,900**	**802,875,451**
Profit During the Year	-	-	-	-	846,110	**846,110**
Dividend Paid (Cash)	-	-	-	-	(80,321,865)	**(80,321,865)**
Dividend Equalization Reserve	-	-	35,934,035	-	(35,934,035)	-
Unrealized gain (loss)	-	-	-	18,675,087	-	**18,675,087**
Balance as at 30 September 2016	**617,860,500**	**3,192,125**	**72,026,733**	**38,149,315**	**10,846,110**	**742,074,783**

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