Asian Tiger Sandhani Life Growth Fund

Financial Statements

For the half-year ended 31st December 2017

(Half-yearly)

AMAR STOCK

Asian Tiger Sandhani Life Growth Fund
Statement of Financial Position (Unaudited)
As at 31 December 2017

Particulars	Notes	31 Dec 2017 Taka	30 June 2017 Taka
ASSETS:			
Non-Current Assets			
Pre-Operating Expense	6.00	361,345	417,930
Preliminary and Issue Expenses	7.00	1,977,367	2,279,807
Security Deposit to CDBL		500,000	500,000
Total Non-Current Assets		**2,838,712**	**3,197,737**
Current Assets			
Investment in Trading Securities -At Market Value	8.00	755,028,721	635,108,930
Investment in FDRs	9.00	10,000,000	10,000,000
Interest & Other Receivables	10.00	409,441	282,162
Advance Trustee Fees	16.00	6,251	-
Dividend Receivable	11.00	3,587,269	-
Cash and Cash Equivalent	12.00	114,161,285	224,392,095
Total Current Assets		**883,192,967**	**869,783,187**
Total Asset		**886,031,679**	**872,980,924**
EQUITY AND LIABILITIES:			
Unitholders' equity			
Unit Capital	13.00	617,860,500	617,860,500
Unit Premium		3,192,125	3,192,125
Unrealized Gain		143,478,840	65,418,430
Retained Earnings	14.00	38,746,080	107,708,209
Dividend Equalization Reserve		72,026,733	72,026,733
Total Unitholders' Equity		**875,304,277**	**866,205,996**
Current Liabilities			
Audit Fees Payable		-	60,000
Management Fees Payable	15.00	6,345,177	6,031,835
Trustee Fees Payable	16.00	-	23,179
Custodian Fees Payable		81,499	118,239
Unclaimed Refund Warrants	17.00	235,000	240,000
Unclaimed Dividend	18.00	401,806	301,675
Payable against IPO allotment		3,663,920	-
Total Current Liabilities		**10,727,402**	**6,774,928**
Total Unitholders' Equity and Liabilities		**886,031,679**	**872,980,924**
Net Asset Value (NAV) per Unit			
At Market Value	19.00	14.17	14.02
At Cost Value	19.00	11.84	12.96

These Financial Statements should be read in conjunction with annexed notes.

Compliance Officer
RASHEDUL HASAN YASIN
Compliance Officer
Asian Tiger Capital Partners Asset Management Ltd.

Managing Director & CEO
MOHAMMED HASAN HAIDER
Managing Director & CEO
Asian Tiger Capital Partners Asset Management Ltd.

Member Trustee
For & on behalf of
Bangladesh General Insurance Company Limited

Member Trustee
For & on behalf of
Bangladesh General Insurance Company Limited

Dated: Dhaka
24 December 2018

AMARSTOCK

Asian Tiger Sandhani Life Growth Fund
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the Period ended 31 December 2017

Particulars	Notes	31-Dec-17 July-Dec Taka	31-Dec-16 July-Dec Taka	31-Dec-17 Oct-Dec Taka	31-Dec-16 Oct-Dec Taka
Income					
Dividend Income	20.00	16,549,116	6,577,816	11,256,284	4,257,218
Interest Income from FDRs	21.00	465,278	4,068,909	237,500	1,638,866
Interest on SND A/Cs	22.00	1,108,744	2,476,930	1,108,744	2,474,075
Profit on Sale of Trading Securities	23.00	17,624,353	20,600,133	8,510,317	20,235,003
Total Income		**35,747,491**	**33,723,788**	**21,112,845**	**28,605,162**
Expenditure					
Trustee Fees	16.00	443,096	366,874	237,627	189,426
Management Fees	15.00	6,345,177	5,916,843	3,171,117	2,920,077
Custodian Fees		514,513	515,229	148,218	250,128
Brokerage Commission		775,711	1,545,829	336,482	1,065,089
Printing & Publication		304,291	281,260	112,641	108,500
Courier Bill		2,608	3,924	2,608	3,924
IPO Bidding Fees		16,000	-	10,000	-
Bank Charges & Fees		180,822	48,795	168,083	48,615
Amortization of Pre-operating Expense	6.00	56,585	56,585	28,293	28,293
Amortization of Issue Expense	7.00	302,440	302,440	151,220	151,220
Total Expense		**8,941,243**	**9,037,778**	**4,366,289**	**4,765,263**
Distributable Profit		**26,806,248**	**24,686,010**	**16,746,556**	**23,839,900**
Unrealised gain increase during the period	24.00	78,060,410	20,786,041	43,643,019	2,110,954
Total Profit including unrealized gain for the period		**104,866,658**	**45,472,051**	**60,389,576**	**25,950,854**
Unit		**61,786,050**	**61,786,050**	**61,786,050**	**61,786,050**
Distributable Profit		26,806,248	24,686,010	16,746,556	23,839,900
Earnings Per Unit		**0.43**	**0.40**	**0.27**	**0.39**

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Dated: Dhaka
24 December 2018

Asian Tiger Sandhani Life Growth Fund
Statement of Changes in Equity (Unaudited)
Period from 01 July 2017 to 31 December 2017

Figure in Taka

Particular	Unit Capital	Unit Premium	Dividend Equalization Reserve	Unrealized gain (loss)	Retained Earnings	Total Unit holders' Equity
Balance at 01 July 2017	**617,860,500**	**3,192,125**	**72,026,733**	**-**	**107,708,210**	**800,787,567**
Prior period adjustment (Note 28)	**-**	**-**	**-**	65,418,430	**-**	**65,418,430**
Restated balance at 01 July 2017	**617,860,500**	**3,192,125**	**72,026,733**	**65,418,430**	**107,708,210**	**866,205,997**
Profit During the Period	-	-	-	-	26,806,248	**26,806,248**
Dividend Paid (Cash)	-	-	-	-	(95,768,378)	**(95,768,378)**
Increase/ (decrease) in Unrealized gain (loss)	-	-	-	78,060,410	-	**78,060,410**
Balance as at 31 December 2017	**617,860,500**	**3,192,125**	**72,026,733**	**143,478,840**	**38,746,080**	**875,304,277**

Period from 01 July 2016 to 31 December 2016

Particular	Unit Capital	Unit Premium	Dividend Equalization Reserve	Unrealized gain (loss)	Retained Earnings	Total Unit holders' Equity
Balance at 01 July 2016	**617,860,500**	**3,192,125**	**36,092,698**	**-**	**126,255,900**	**783,401,223**
Prior period adjustment (Note 28)	**-**	**-**	**-**	19,474,228	**-**	**19,474,228**
Restated balance at 01 July 2016	**617,860,500**	**3,192,125**	**36,092,698**	**19,474,228**	**126,255,900**	**802,875,451**
Profit During the Year	-	-	-	-	24,686,010	**24,686,010**
Dividend Paid (Cash)	-	-	-	-	(80,321,865)	**(80,321,865)**
Dividend Equalization Reserve	-	-	35,934,035	-	(35,934,035)	-
Increase/ (decrease) in Unrealized gain (loss)	-	-	-	20,786,041	-	**20,786,041**
Balance as at 31 December 2016	**617,860,500**	**3,192,125**	**72,026,733**	**40,260,269**	**34,686,010**	**768,025,638**

Compliance Officer

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Dated: Dhaka
24 December 2018

Asian Tiger Sandhani Life Growth Fund
Statement of Cash Flows (Unaudited)
For the Period ended 31 December 2017

Particulars	Notes	31-Dec-17 Taka	31-Dec-16 Taka
Cash Flows from Operating Activities:			
Collection from Dividend Income	25.00	12,961,847	5,696,355
Collection from Interest Income	26.00	1,446,743	7,468,623
Cash Received from Gain on Sale of Trading Securities		17,624,353	20,600,133
Payment against Operating Expense	27.00	(8,395,045)	(8,713,792)
Net Cash Inflow/(Outflow) from Operating Activities		**23,637,898**	**25,051,319**
Cash Flows from Investing Activities:			
Investment in Trading Securities		(41,859,381)	(19,835,422)
Encashment of FDR			121,502,300
Investment in FDR			(10,000,000)
Cash Received/(Payment) for Advance for Shares			(72,295,000)
Payable against IPO allotment		3,663,920	-
Net Cash Inflow/(Outflow) from Investing Activities		**(38,195,461)**	**19,371,878**
Cash Flows from Financing Activities:			
Dividend Paid		(95,668,247)	(80,116,034)
Unclaimed Refund Warrants		(5,000)	(30,000)
Net Cash Inflow/(Outflow) from Financing Activities		**(95,673,247)**	**(80,146,034)**
Net Increase/(Decrease) in Cash and Cash Equivalents		**(110,230,810)**	**(35,722,837)**
Cash and Cash Equivalents at the Beginning of the Year		224,392,095	188,329,912
Cash and Cash Equivalents at the End of the Year		**114,161,285**	**152,607,075**
Net Operating Cash Flow		**23,637,898**	**25,051,319**
Weighted Average Number of Units Outstanding		**61,786,050**	**61,786,050**
Net Operating Cash Flow Per Unit		**0.38**	**0.41**

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