Asian Tiger Sandhani Life Growth Fund

Financial Statements

For the period ended 30th September 2018

(1st Quarter, 2018-19)

AMAR STOCK

Asian Tiger Sandhani Life Growth Fund
Statement of Financial Position (Unaudited)
As at 30 September 2018

Particulars	Notes	30 Sep 2018 Taka	30 June 2018 Taka
ASSETS			
Non-Current Assets			
Pre-Operating Expense	6.00	277,390	305,682
Preliminary and Issue Expenses	7.00	1,528,638	1,679,858
Security Deposit to CDBL		500,000	500,000
Total Non-Current Assets		**2,306,028**	**2,485,540**
Current Assets			
Investment in Trading Securities - At Market Value	8.00	586,528,394	537,025,276
Investment in FDRs	9.00	10,000,000	60,000,000
Interest & Other Receivables	10.00	751,663	1,411,802
Advance Trustee Fees	16.00	233,936	79,602
Advance against IPO		565,150	2,200,000
Dividend Receivable	11.00	486,000	187,531
Cash and Cash Equivalent	12.00	190,013,276	235,854,947
Total Current Assets		**788,578,418**	**836,759,158**
Total Assets		**790,884,446**	**839,244,698**
EQUITY AND LIABILITIES			
Unitholders' equity			
Unit Capital	13.00	617,860,500	617,860,500
Unit Premium		3,192,125	3,192,125
Fair Value Reserve		51,788,132	48,611,315
Retained Earnings	14.00	39,763,633	90,593,094
Dividend Equalization Reserve		72,026,733	72,026,733
Total Unitholders' Equity		**784,631,123**	**832,283,767**
Current Liabilities			
Audit Fees Payable		-	60,000
Management Fees Payable	15.00	3,082,047	6,217,374
Custodian Fees Payable		77,527	84,852
Unclaimed Refund Warrants	17.00	235,000	235,000
Unclaimed Dividend	18.00	832,819	363,705
Payable against IPO allotment		2,025,930	-
Total Current Liabilities		**6,253,323**	**6,960,931**
Total Unitholders' Equity and Liabilities		**790,884,446**	**839,244,698**
Net Asset Value (NAV) per Unit			
At Market Value	19.00	12.70	13.47
At Cost Value	19.00	11.86	12.68

These Financial Statements should be read in conjunction with annexed notes.

Compliance Officer
RASHEDUL HASAN YASIN
Compliance Officer
Asian Tiger Capital Partners Asset Management Ltd.

Managing Director & CEO
MOHAMMED HASAN HAIDER
Managing Director & CEO
Asian Tiger Capital Partners Asset Meanagement Ltd.

Member Trustee
For & on behalf of
Bangladesh General Insurance Company Limited

Member Trustee
For & on behalf of
Bangladesh General Insurance Company Limited

Dated: Dhaka
October 21, 2018

AMARSTOCK

Asian Tiger Sandhani Life Growth Fund

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the Period ended 30 September 2018

Particulars	Notes	30-Sep-18 Taka	30-Sep-17 Taka
Income			
Dividend Income	20.00	7,680,964	4,950,208
Interest Income from FDRs	21.00	728,750	227,778
Profit on Sale of Trading Securities	22.00	18,959,062	9,114,035
Total Income		**27,368,776**	**14,292,021**
Expenditure			
Trustee Fees	16.00	198,281	205,337
Management Fees	15.00	3,082,047	3,174,009
Custodian Fees		231,747	284,796
Brokerage Commission		210,980	439,229
Printing & Publication		104,025	191,650
IPO Bidding Fees		22,000	6,000
Bank Charges & Fees		26,385	12,739
Amortization of Pre-operating Expense	6.00	28,293	28,293
Amortization of Issue Expense	7.00	151,220	151,220
Total Expense		**4,054,978**	**4,493,273**
Profit For The Period		**23,313,799**	**9,798,748**
Other Comprehensive Income			
Fair Value Gain/ (Loss) on Trading Securities	23.00	3,176,817	34,417,391
Total Comprehensive Income		**26,490,616**	**44,216,138**
Earnings Per Unit	24.00	**0.38**	**0.16**

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Asian Tiger Sandhani Life Growth Fund

Statement of Changes in Equity (Unaudited)

Period from 01 July 2018 to 30 September 2018

Figure in Taka

Particular	Unit Capital	Unit Premium	Dividend Equalization Reserve	Fair Value Reserve	Retained Earnings	Total Unit holders' Equity
Balance at 01 July 2018	**617,860,500**	**3,192,125**	**72,026,733**	**48,611,315**	**90,593,094**	**832,283,767**
Profit During the Year	-	-	-	-	23,313,799	**23,313,799**
Dividend Paid (Cash)	-	-	-	-	(74,143,260)	**(74,143,260)**
Fair Value Increase (Decrease)	-	-	-	3,176,817	-	**3,176,817**
Balance as at 30 September 2018	**617,860,500**	**3,192,125**	**72,026,733**	**51,788,132**	**39,763,633**	**784,631,123**

Period from 01 July 2017 to 30 September 2017

Particular	Unit Capital	Unit Premium	Dividend Equalization Reserve	Fair Value Reserve	Retained Earnings	Total Unit holders' Equity
Balance at 01 July 2017	**617,860,500**	**3,192,125**	**-**	**65,418,430**	**107,708,210**	**794,179,264**
Profit During the Year	-	-	-	-	9,798,748	**9,798,748**
Dividend Paid (Cash)	-	-	-	-	(95,768,378)	**(95,768,378)**
Fair Value Increase (Decrease)	-	-	-	34,417,391	-	**34,417,391**
Balance as at 30 September 2017	**617,860,500**	**3,192,125**	**-**	**99,835,820**	**21,738,580**	**742,627,026**

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Asian Tiger Sandhani Life Growth Fund
Statement of Cash Flows (Unaudited)
For the Period ended 30 September 2018

Particulars	Notes	30-Sep-18 Taka	30-Sep-17 Taka
Cash Flows from Operating Activities:			
Collection from Dividend Income	25.00	7,382,495	4,831,045
Collection from Interest Income	26.00	1,388,889	457,162
Profit on Sale of Trading Securities		18,959,062	9,114,035
Payment against Operating Expense	27.00	(7,232,450)	(7,542,567)
Net Cash Inflow/(Outflow) from Operating Activities		**20,497,996**	**6,859,675**
Cash Flows from Investing Activities:			
Investment in Trading Securities		(46,326,300)	(70,700,115)
Advance against IPO		1,634,850	-
Payable against IPO		2,025,930	-
Encashment of FDR		50,000,000	-
Net Cash Inflow/(Outflow) from Investing Activities		**7,334,480**	**(70,700,115)**
Cash Flows from Financing Activities:			
Dividend Paid		(73,674,146)	(95,498,853)
Unclaimed Refund Warrants		-	(5,000)
Net Cash Inflow/(Outflow) from Financing Activities		**(73,674,146)**	**(95,503,853)**
Net Increase/(Decrease) in Cash and Cash Equivalents		**(45,841,671)**	**(159,344,293)**
Cash and Cash Equivalents at the Beginning of the Year		235,854,947	224,392,095
Cash and Cash Equivalents at the End of the Year		**190,013,276**	**65,047,802**
Net Operating Cash Flow		**20,497,996**	**6,859,675**
Weighted Average Number of Units Outstanding		**61,786,050**	**61,786,050**
Net Operating Cash Flow Per Unit		**0.33**	**0.11**

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