Asian Tiger Sandhani Life Growth Fund

Financial Statements

For the quarter ended 31st March 2017 (3rd Quarter)

AMAR STOCK

Asian Tiger Sandhani Life Growth Fund
Statement of Financial Position
As at 31 March 2017

Particulars	Notes	31 Mar 2017 Taka	30 June 2016 Taka
ASSETS			
Non-Current Assets			
Pre-Operating Expense	6.00	445,915	530,178
Preliminary and Issue Expenses	7.00	2,429,383	2,879,756
Security Deposit to CDBL		500,000	500,000
Total Non-Current Assets		**3,375,298**	**3,909,934**
Current Assets			
Investment in Trading Securities -at cost	8.00	511,621,193	473,832,349
Investment in FDRs	9.00	10,204,750.00	121,502,300
Interest & Other Receivables	10.00	173,300.85	1,207,262
Dividend Receivable	11.00	3,791,082.00	1,066,258
Advance, Deposit & Prepayment	12.00	-	-
Cash and Cash Equivalent	13.00	236,302,785.31	188,329,911
Total Current Assets		**762,093,111**	**785,938,080**
Total Assets		**765,468,409**	**789,848,014**
EQUITY AND LIABILITIES			
Unitholders' equity			
Unit Capital	14.00	617,860,500	617,860,500
Unit Premium		3,192,125	3,192,125
Retained Earnings	15.00	68,692,479	126,255,900
Dividend Equalization Reserve		72,026,733	36,092,698
Total Unitholders' Equity		**761,771,837**	**783,401,223**
Current Liabilities			
Audit Fees Payable		-	60,000
Management Fees Payable	16.00	2,907,492	5,762,167
Trustee Fees Payable	17.00	144,327	72,368
Custodian Fees Payable		102,135	73,973
Unclaimed Refund Warrants	18.00	240,000	295,000
Dividend Payable & Unclaimed Dividend	19.00	302,617	183,283
Total Current Liabilities		**3,696,572**	**6,446,791**
Total Unitholders' Equity and Liabilities		**765,468,409**	**789,848,014**
Net Asset Value (NAV) per Unit			
At Cost	20.00	12.33	12.68
At Market Value	20.00	13.65	12.99

These Financial Statements should be read in conjunction with annexed notes.

Compliance Officer

KAUSHIK CHAKRABARTTY, ACCA
Compliance Officer
Asian Tiger Capital Partners Asset Management Ltd.

Member Trustee
For & on behalf of
Bangladesh General Insurance Company Limited

Managing Director & CEO

MOHAMMAD EMRAN HASAN
Managing Director & CEO
Asian Tiger Capital Partners Asset Management Ltd.

Member Trustee
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12 April 2017
Dhaka

AMARSTOCK

Asian Tiger Sandhani Life Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
For the Quarter Ended 31 March 2017

Particulars	Notes	31 Mar 2017 July - Mar Taka	31 Mar 2016 July - Mar Taka	31 Mar 2017 Jan - Mar Taka	31 Mar 2016 Jan - Mar Taka
Income					
Dividend Income	21.00	11,097,229	4,880,460	4,519,413	2,808,860
Interest Income from FDRs	22.00	4,282,901	17,627,793	213,992	5,832,244
Interest on SND A/Cs	23.00	2,476,930	2,763,436	-	-
Profit on Sale of Trading Securities	24.00	56,636,456	43,768,448	36,036,323	4,158,798
Gain on Sale of Govt. Bond		-	15,434,269	-	-
Total Income		74,493,517	84,474,406	40,769,728	12,799,902
Expenditure					
Trustee Fees	12.01	571,959	556,690	205,085	183,668
Management Fees	16.00	8,907,492	8,651,809	2,990,650	2,859,756
Custodian Fees		834,074	799,718	318,845	275,100
Brokerage Commission		3,856,603	2,445,667	2,310,774	746,958
Advertisement Expenditure		-	96,250	-	-
Printing & Publication		387,600	253,329	106,340	108,000
Courier Bill		3,924	6,194	-	-
CDBL Fees		-	107,327	-	107,327
Annual Listing Fees with Stock Exchanges		617,860	617,860	617,860	617,860
IPO Bidding Fee		5,000		5,000	
Aditional Listing Fee of Exchanges		-	103,472	-	-
Bank Charges & Fees		81,890	72,673	33,095	53,515
Amortization of Pre-operating Expense	6.00	84,253	84,570	27,678	27,985
Amortization of Issue Expense	7.00	450,373	452,017	147,933	149,576
Total Expense		15,801,038	14,247,576	6,763,260	5,129,746
Profit Before Provision		58,692,479	70,226,830	34,006,469	7,670,156
Provision for Investment in Shares		-	(14,506,088)	-	(11,053,440)
Net Profit for the Year		58,692,479	55,720,742	34,006,469	(3,383,283)
Unit		61,786,050	61,786,050	61,786,050	61,786,050
Earnings Per Unit		0.95	0.90	0.55	(0.05)

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Asian Tiger Sandhani Life Growth Fund
Statement of Cash Flows
For the Quarter Ended 31 March 2017

Particulars	Notes	31 March 2017 July - Mar Taka	31 March 2016 July - Mar Taka
Cash Flows from Operating Activities:			
Collection from Dividend Income:	25	8,372,405	1,781,772
Collection from Interest Income:	26	7,793,792	2,437,880
Cash Received from Gain on Sale of Trading Securities		56,636,456	39,609,650
Cash Received from Gain on Sale of Bond		-	15,434,269
		72,802,654	**59,263,571**
Payment against Operating Expense:	27	(18,080,956)	(8,603,606)
		(18,080,956)	**(8,603,606)**
Net Cash Inflow/(Outflow) from Operating Activities (A)		**54,721,697**	**50,659,966**
Cash Flows from Investing Activities:			
Investment in Trading Securities		(37,788,844)	(159,475,636)
Investment in Bond		-	83,593,355
Proceeds from FDR		121,502,300	-
Investment in FDR		(10,204,750)	-
Issue Expense		-	-
Net Cash Inflow/(Outflow) from Investing Activities (B)		**73,508,706**	**(75,882,281)**
Cash Flows from Financing Activities:			
Dividend Paid		(80,202,531)	(45,442,875)
IPO Refunds Paid		(55,000)	-
Fund Received from IPO		-	-
Net Cash Inflow/(Outflow) from Financing Activities (C)		**(80,257,531)**	**(45,442,875)**
Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)		**47,972,873**	**(70,665,190)**
Cash and Cash Equivalents - Beginning of the Year (E)		188,329,912	126,665,055
Cash and Cash Equivalents - End of the Year (D+E)		**236,302,785**	**55,999,865**
Net Operating Cash Flow		**54,721,697**	**50,659,966**
Weighted Average Number of Units Outstanding		**61,786,050**	**61,786,050**
Net Operating Cash Flow Per Unit		**0.89**	**0.82**

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12 April 2017

AMARSTOCK

Asian Tiger Sandhani Life Growth Fund
Statement of Changes in Equity
As at 31 March 2017

Figure in Taka

Particular	Unit Capital	Unit Premium	Investment Diminution Reserve	Unit Entitlement Premium	Dividend Equalization Reserve	Retained Earnings	Total Unit holders' Equity
Balance at 01 July 2016	617,860,500	3,192,125	-	-	36,092,698	126,255,900	783,401,223
Profit During the Year	-	-	-	-	-	58,692,479	58,692,479
Dividend Paid (Cash)	-	-	-	-	-	(80,321,865)	(80,321,865)
Provision for Diminution on Investment	-	-	-	-	-	-	-
Dividend Equalization Reserve	-	-	-	-	35,934,035	(35,934,035)	-
Balance at 31 December 2016	617,860,500	3,192,125	-	-	72,026,733	68,692,479	761,771,837

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