AZIZ PIPES LIMITED
BALANCE SHEET
AS ON 3IST MARCH-2017

Property & Assets	Note	31st March 2017 Taka	30th June 2016 Taka
Non-Current Assets		**85,229,893**	**90,048,755**
Fixed Assets	1	85,229,893	90,048,755
Current Assets		**227,509,082**	**232,657,116**
Inventories	2	121,958,697	135,167,198
Accounts Receivable-Trade	3	61,376,883	65,899,733
Advances, Deposits & Prepayments	4	25,263,942	23,065,573
Cash & Bank Balances	5	18,909,560	8,524,612
Total Assets:-		**312,738,975**	**322,705,871**
Capital & Liabilities			
Shareholders' Equity		**(261,415,225)**	**(263,232,056)**
Share Capital	6	48,500,000	48,500,000
Share Premium	7	106,700,000	106,700,000
Revenue Reserves & Surplus	8	59,773,807	61,576,420
Retained Earnings	9	(476,389,032)	(480,008,476)
Non-Current Liabilities		**184,189,119**	**185,466,551**
Term Loan	10	158,320,874	158,313,314
Deferred Tax Liabilities	11	25,868,245	27,153,237
Current Liabilities		**389,965,081**	**400,471,376**
Cash Credit	12	289,715,222	289,715,222
Term Loan (Current Portion)	13	8,497,659	42,290,636
Accounts Payable (Goods Supply)	14	81,909,386	58,864,420
Creditors & Accruals	15	3,397,277	2,371,208
Staff Gratuity		1,091,869	1,091,869
Workers' Profit Participation/Welfare Fund	16	87,234	-
Provision for Income Tax	17	4,615,853	5,487,440
Unclaimed Dividend		650,581	650,581
Total Shareholders' Equity & Liabilities:-		**312,738,975**	**322,705,871**
Net Asset Value (NAV) per Share		**(53.90)**	**(54.27)**

Difference - -

AZIZ PIPES LIMITED
INCOME STATEMENT
FOR THE PERIOD ENDED 31ST MARCH-2017
(July-16 to March-17)

Particulars	Notes	2016/2017 Taka July to March	2015/2016 Taka July to March
Turnover	18	**187,600,250**	**154,085,107**
Cost of Goods Sold	19	**165,396,915**	**140,796,979**
Gross Profit		**22,203,335**	**13,288,128**
Operating Expenses		**20,458,661**	**18,138,242**
Administrative & General Expenses	20	19,250,016	17,301,969
Selling & Distribution Expenses		1,096,715	766,671
Financial Expenses (Bank Charges)	21	111,930	69,602
Operating Profit (Loss) / before WPPF		**1,744,674**	**(4,850,114)**
Contribution to WPPF		**87,234**	**18,465**
Net Profit/ (Loss) before Income Tax		**1,657,440**	**(4,868,579)**
Income Tax expenses		**(159,391)**	**(1,372,518)**
Current Tax		1,125,601	**462,258**
Deferred Tax		(1,284,992)	(1,834,776)
Net Profit/ (Loss) after Income Tax		**1,816,831**	**(3,496,061)**
Basic Earning per Share (EPS)	22	**0.37**	**(0.72)**

* One of the main reason of reduced percentage of " **Cost of Goods Sold "** is that we were permitted to import directly by staying CIB ,from honourable high court

Note:-The Company and Banks have gone to mitigate their respective grievances and as such no interest has been charged during the period against those loans. Previous year figures have been re-arrange where necessary.

AZIZ PIPES LIMITED

CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31ST MARCH-2017

Particulars	Note	July to March 2016/2017 Taka		July to March 2015/2016 Taka
CASH FLOW FROM OPERATING ACTIVITIES:				
Collection from Sales & Others		192,123,100		153,507,575
Payment to Supplier & Cost of Exp.		(147,019,957)		(142,603,724)
Net Cash Generated from Operating Activities		**45,103,143**		**10,903,851**
CASH FLOW FROM INVESTING ACTIVITIES:				
Acquisition of Fixed Assets		(813,288)		(700,000)
Net Cash used in Investing Activities		**(813,288)**		**(700,000)**
CASH FLOW FROM FINANCING ACTIVITIES:				
Payment of SEBL Loan Installment		(10,080,000)		(10,080,000)
Payment of NBL Loan Installment & Down Payment		(23,712,977)		-
Financial Exp. (Bank Charge)		(111,930)		(69,602)
Net Cash Generated from Financing Activities		**(33,904,907)**		**(10,149,602)**
Net Cash Inflow/(Outflow)		**10,384,948**		**54,249**
Opening Cash & Bank Balances		**8,524,612**		**1,505,030**
Closing Cash & Bank Balances		**18,909,560**		**1,559,279**
Net Operating Cash Flow per Share	23	**9.30**		**2.25**

AMAR STOCK

AZIZ PIPES LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 3IST MARCH, 2017

Particulars	Share Capital	Share Premium	Revenue Reserves & Surplus	Retained Earnings	Total Taka
Balance as on 01-07-2015	**48,500,000**	**106,700,000**	**65,652,502**	**(472,701,437)**	**(251,848,935)**
Net Loss during the period	-	-	-	(3,496,061)	**(3,496,061)**
Revaluation Reserve			(2,811,091)	2,811,091	
Balance as on 31-03.2016	**48,500,000**	**106,700,000**	**62,841,411**	**(473,386,407)**	**(255,344,996)**

Particulars	Share Capital	Share Premium	Revenue Reserves & Surplus	Retained Earnings	Total Taka
Balance as on 01-07-2016	**48,500,000**	**106,700,000**	**61,576,420**	**(480,008,476)**	**(263,232,056)**
Net Profit during the period	-	-	-	1,816,831	1,816,831
Revaluation Reserve Adjustment	-	-	(1,802,613)	1,802,613	-
Balance as on 31-03.2017	**48,500,000**	**106,700,000**	**59,773,807**	**(476,389,032)**	**(261,415,225)**

AMARSTOCK

01 Fixed Assets: Tk. 85,229,893

Particulars	Cost		Depreciation				Revaluation Surplus	Dep. on Revaluation Assets	Written down value as on 31-03-2017
	As on 01.07.2016	As on 31-03-2017	Rate	As on 01.07.2016	Charged during the year	As on 31-03-2017			
Unit-1									
Land & Land Development	1,202,969	1,202,969	-	-	-	-	5,278,476	-	6,481,445
Building & Other Construction	8,350,250	8,350,250	10%	7,212,098	85,361	7,297,459	5,152,985	386,475	5,819,301
Roads & Sewerage	107,603	107,603	10%	93,105	1,088	94,193	-	-	13,411
Electrical Installation	514,668	514,668	15%	484,820	3,358	488,178	-	-	26,490
Plant & Machineries	25,760,959	25,760,959	10%	22,240,826	264,010	22,504,836	4,934,475	370,086	7,820,512
Furniture & Fixtures	1,013,373	1,013,373	10%	759,201	19,063	778,263	-	-	235,110
Fittings	6,584	6,584	10%	5,708	66	5,774	-	-	810
Office Equipments	2,590,837	2,590,837	15%	2,244,897	38,918	2,283,815	-	-	307,022
Loose Tools	121,958	121,958	15%	111,660	1,159	112,819	-	-	9,139
Motor Vehicles	465,000	465,000	20%	458,340	999	459,339	-	-	5,661
Weight Bridge Equipments	20,293	20,293	15%	18,561	195	18,756	-	-	1,538
Factory Equipments	308,066	308,066	15%	273,757	3,860	277,617	-	-	30,450
Pump House	173,639	173,639	15%	162,369	1,268	163,637	-	-	10,002
Crockeries & Cutleries	68,999	68,999	20%	65,121	582	65,703	-	-	3,296
Sundry Assets	790,361	790,361	15%	680,327	12,379	692,705	-	-	97,656
Sub-Total	**41,495,559**	**41,495,559**		**34,810,789**	**432,305**	**35,243,093**	**15,365,936**	**756,561**	**20,861,841**
Unit-2				-		-			-
Building & Other Construction	341,600	341,600	10%	322,731	1,415	324,146	272,259	20,420	269,293
Plant & Machineries	4,128,282	4,128,282	10%	3,800,856	24,557	3,825,413	1,462,604	109,695	1,655,778
Sub-Total	**4,469,882**	**4,469,882**		**4,123,587**	**25,973**	**4,149,560**	**1,734,863**	**130,115**	**1,925,071**
Unit-3				-		-			-
Building & Other Construction	212,350	212,350	10%	197,868	1,086	198,954	208,946	15,671	206,672
Plant & Machineries	20,130,875	20,130,875	10%	18,736,286	104,594	18,840,880	6,384,144	478,811	7,195,329
Sub-Total	**20,343,225**	**20,343,225**		**18,934,154**	**105,680**	**19,039,834**	**6,593,090**	**494,481**	**7,402,000**
Unit-4				-		-			-
Land & Land Development	1,912,360	1,912,360	-	-	-	-	8,391,195	-	10,303,555
Building & Other Construction	936,153	936,153	10%	740,082	14,705	754,787	948,575	71,144	1,058,798
Furniture & Fixtures	416,206	416,206	10%	264,526	11,376	275,902	-	-	140,304
Fittings	5,358	5,358	10%	4,739	47	4,785	-	-	573
Office Equipments	1,735,460	1,735,460	15%	1,310,497	47,809	1,358,305	-	-	377,155
Factory Equipments	4,808,510	4,808,510	15%	2,776,926	228,554	3,005,480	-	-	1,803,031
Electrical Installation	607,800	607,800	15%	587,998	2,228	590,225	-	-	17,575
Plant & Machineries	23,579,498	23,579,498	10%	14,014,157	717,401	14,731,558	4,670,843	350,313	13,168,471
Crockeries & Cutleries	112,855	112,855	20%	84,589	4,240	88,828	-	-	24,027
Sub-Total	**34,114,200**	**34,114,200**		**19,783,512**	**1,026,358**	**20,809,869**	**14,010,613**	**421,457**	**26,893,487**
Unit-5				-		-			-
Land & Land Development	474,806	474,806	-	-	-	-	-	-	474,806
Building & Other Construction	11,301,139	11,301,139	10%	9,150,991	161,261	9,312,252	-	-	1,988,887
Furniture & Fixtures	555,146	555,146	10%	426,727	9,632	436,359	-	-	118,788
Office Equipments	2,622,758	2,622,758	15%	2,328,915	33,057	2,361,972	-	-	260,786
Factory Equipments	2,887,025	2,887,025	15%	2,572,709	35,360	2,608,069	-	-	278,956
Electrical Installation	2,964,061	2,964,061	15%	2,806,142	17,766	2,823,908	-	-	140,153
Plant & Machineries	106,553,807	106,553,807	10%	86,822,788	1,479,827	88,302,614	-	-	18,251,193
Crockeries & Cutleries	155,847	155,847	20%	145,467	1,557	147,024	-	-	8,824
Weight Bridge Equipments	109,265	109,265	15%	102,385	774	103,159	-	-	6,106
Loose Tools	279,301	279,301	15%	263,773	1,747	265,520	-	-	13,781
Motor Vehicles	1,350,000	1,350,000	20%	1,311,158	5,826	1,316,984	-	-	33,016
Gas Line Installation	302,398	302,398	10%	257,283	3,384	260,667	-	-	41,732
Roads & Sewerage	493,106	493,106	10%	418,776	5,575	424,351	-	-	68,755
Sub-Total	**130,048,659**	**130,048,659**		**106,607,112**	**1,755,765**	**108,362,877**	**-**	**-**	**21,685,782**
Unit-6				-		-			-
Land & Land Development	13,855	13,855	-	-	-	-	-	-	13,855
Building & Other Construction	407,869	407,869	10%	316,366	6,863	323,229	-	-	84,641
Office Equipments	1,046,247	1,046,247	15%	955,238	10,238	965,476	-	-	80,771
Factory Equipments	8,306,486	8,306,486	15%	7,777,419	59,520	7,836,939	-	-	469,548
Furniture & Fixtures	149,972	149,972	10%	112,961	2,776	115,737	-	-	34,235
Electrical Installation	90,500	90,500	15%	84,285	699	84,984	-	-	5,516
Plant & Machineries	30,374,104	30,374,104	10%	25,027,142	401,022	25,428,164	-	-	4,945,940
Crockeries & Cutleries	29,107	29,107	20%	27,875	185	28,060	-	-	1,048
Loose Tools	12,407	12,407	15%	10,997	159	11,156	-	-	1,252
Motor Vehicles	513,037	513,037	20%	500,041	1,949	501,990	-	-	11,047
Roads & Sewerage	3,520	3,520	10%	2,901	47	2,947	-	-	573
Sub-Total	**40,947,104**	**40,947,104**		**34,815,224**	**483,457**	**35,298,680**	**-**	**-**	**5,648,424**
Total	**271,418,629**	**271,418,629**	**-**	**219,074,376**	**3,829,537**	**222,903,913**	**37,704,502**	**1,802,613**	**85,229,893**

02. INVENTORIES: TK. 121,958,697

The break-up of the amount is shown below :	As on 31st March 2017	As on 30th June 2016
Raw Materials	36,100,289	61,724,552
Finished Goods	78,150,547	61,269,696
Work-in-Process	5,949,186	4,312,104
Raw Materials -in-Transit	1,758,675	7,860,846
Total Taka:-	**121,958,697**	**135,167,198**

03. ACCOUNTS RECEIVABLE-TRADE: TK. 61,376,883

The break-up of the amount is shown below:	As on 31st March 2017	As on 30th June 2016
	61,376,883	65,899,733
Total Taka:-	**61,376,883**	**65,899,733**

04. ADVANCES, DEPOSITS & PREPAYMENTS: TK. 25,263,942

The break-up of the amount is shown below	As on 31st March 2017	As on 30th June 2016
ADVANCES:		
General Advance	1,571,026	2,567,950
Staff Advance	1,985,876	2,312,134
Advance Income Tax	10,377,757	7,492,757
	13,934,659	**12,372,841**
DEPOSITS:		
Security Deposits	452,070	452,070
Margin on Bank Guarantee	459,754	459,754
Earnest Money	395,600	395,600
Advance VAT Deposit	10,021,859	9,385,308
	11,329,283	**10,692,732**
Total Taka:-	**25,263,942**	**23,065,573**

05. CASH & BANK BALANCES: TK. 18,909,560

The break-up of the amount is shown below :	As on 31st March 2017	As on 30th June 2016
CASH:		
Head Office	2,050,691	711,299
Factory (Cash & Bank)	611,101	1,542,244
	2,661,792	**2,253,543**
BANK:		
Agrani Bank-Principal Br.	382,753	41,578
Southeast Bank Ltd.	696,881	6,036,727
Standard Bank Ltd.	-	1,625
National Bank Ltd	14,504,123	-
Islami Bank Bangladesh Ltd.	406,286	12,002
Exim Bank Ltd.	124,013	78,642
Janata Bank	5,924	5,924
Mutual Trust Bank Ltd.	96,171	7,377
Jamuna Bank Ltd.	31,617	87,194
	16,247,768	**6,271,069**
Total Taka:-	**18,909,560**	**8,524,612**

06. SHARE CAPITAL: TK. 48,500,000

	2017	2016
AUTHORIZED CAPITAL		
5,000,000 Ordinary Shares of Tk. 10/- each	500,000,000	500,000,000
ISSUED, SUBSCRIBED & PAID-UP CAPITAL		
4,850,000 Ordinary Shares of Tk. 10/- each paid-up in full	48,500,000	48,500,000

Composition of Shareholding:

	2017 31st March		2016 30th June	
	No. of Shares	%	No. of Shares	%
Directors/Sponsors	1,769,575	36.49	1,850,523	38.16
General Public	2,842,290	58.60	2,752,008	56.74
Financial Institutions	238,135	4.91	247,469	5.10
Total	**4,850,000**	**100**	**4,850,000**	**100**

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7.00 SHARE PREMIUM: TK. 106,700,000

8.00 REVENUE RESERVE & SURPLUS: TK. 59,773,807

The break-up of the amount is shown below:

	As on 31st March 2017	As on 30th June 2016
Revaluation Reserve	35,901,889	37,704,502
Tax Holiday Reserve	23,016,918	23,016,918
General Reserve	280,000	280,000
Dividend Equalization Fund	575,000	575,000
Total Taka	**59,773,807**	**61,576,420**

8.01 REVALUATION RESERVE: TK. 35,901,889

	As on 31st March 2017	As on 30th June 2016
Revaluation Reserve	37,704,502	38,969,493
Less:Adjustment Re-valuation	1,802,613	1,264,991
Total Taka	**35,901,889**	**37,704,502**

9.00 RETAINED EARNINGS: TK. (476,389,032

The break-up of the amount is shown below:

	As on 31st March 2017	As on 30th June 2016
As per last account	(480,008,476)	(473,533,724)
Add: Profit during the year	1,816,831	(7,739,743)
Adjustment for Re-valuation	1,802,613	1,264,991
Total Taka	**(476,389,032)**	**(480,008,476)**

10.00 TERM LOAN: TK.158,320,874

	As on 31st March 2017	As on 30th June 2016
The break-up of the amount is shown below:		
,Long Tern Loan (10.01)	121,927,832	121,920,272
Interest A/C	36,393,042	36,393,042
Total Taka	**158,320,874**	**158,313,314**

10.01 Long Tern Loan :121,927,832

	As on 31st March 2017	As on 30th June 2016
Long Tern Loan (SEBL)	23,626,570	23,619,010
Long Tern Loan (NBL)	41,101,262	41,101,262
Long Tern Loan (UBL)	57,200,000	57,200,000
Total Taka	**121,927,832**	**121,920,272**

11.00 Deferred Tax: Tk.25,868,245

	As on 31st March 2017	As on 30th June 2016
As per last account	27,153,237	28,022,460
Add:Adjustment / Addition during the year	(1,284,992)	(869,223)
Total Taka	**25,868,245**	**27,153,237**

12.00 CASH CREDIT: TK. 289,715,222

	As on 31st March 2017	As on 30th June 2016
Uttara Bank Ltd.	174,264,454	174,264,454
Dutch Bangla Bank Ltd	115,450,768	115,450,768
Total Taka	**289,715,222**	**289,715,222**

13.00 Term Loan Current Portion:-8,497,659

	As on 31st March 2017	As on 30th June 2016
Long Tern Loan (SEBL)	3,360,000	13,440,000
Long Tern Loan (NBL)	5,137,659	28,850,636
Total Taka	**8,497,659**	**42,290,636**

14.00 ACCOUNTS PAYABLE (GOODS SUPPLY): TK. 81,909,386

	As on 31st March 2017	As on 30th June 2016
,	81,909,386	58,864,420
	81,909,386	**58,864,420**

15.00 CREDITORS & ACCRUALS: TK. 3,397,277

The break-up of the amount is shown below:

	As on 31st March 2017	As on 30th June 2016
Salary & Allowances	389,797	13,297
Electricity Charges (Head Office)	19,735	29,332
Electricity Charges (Factory)	1,149,320	799,838
Telephone Charges	22,155	20,205
Water Supply & Sewerage	11,525	13,700
Canteen Charges	126,730	103,778
Audit Fees	-	75,000
Provident Fund	332,565	332,565
Wages & Allowances	1,345,450	983,493
Total Taka	**3,397,277**	**2,371,208**

16.00 WORKERS' PROFIT PARTICIPATION/WELFARE FUND: TK.87,234

The break-up of the amount is shown below:

	As on 31st March 2017	As on 30th June 2016
As per last account	-	-
Adjustment during the year	-	-
Provision during the year	87,234	-
Total Taka	**87,234**	**-**

17.00 PROVISION FOR INCOME TAX: TK. 4,615,853

The break-up of the amount is shown below:

	As on 31st March 2016	As on 30th June 2016
As per last account	5,487,440	4,732,709
Adjustment during the year	(1,997,188)	-
Provision during the year	1,125,601	754,731
Total Taka	**4,615,853**	**5,487,440**

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18.00 TURNOVER: TK.,187,600,250	**2017 (July-16 to March-17.)**	**2016 (July-15 to March-16.)**
	187,600,250	**154,085,107**

19.00 COST OF GOODS SOLD: TK. 165,396,915

This is made up as under:

	2017 (July-16 to March-17.)	2016 (July-15 to March-16.)
Opening Stock of Finished Goods	61,269,696	62,608,320
Cost of Goods Manufactured (19.01)	182,277,766	134,513,733
	-	-
	182,277,766	**134,513,733**
Cost of Goods available for Sales	**243,547,462**	**197,122,053**
Closing Stock of Finished Goods	78,150,547	56,325,074
Cost of Goods Sold	**165,396,915**	**140,796,979**

19.01 COST OF GOODS MANUFACTURED: TK. 182,277,766

This is made up as under:

	2017 (July-16 to March-17.)	2016 (July-15 to March-16.)
Cost of Materials Consumed (19.02)	157,629,607	111,317,974
Electricity & Power (Absorbed)	9,781,842	7,926,786
	167,411,449	119,244,760
Opening Work-In-Process	4,312,104	2,579,447
	171,723,553	121,824,207
Closing Work-In-Process	5,949,186	2,351,008
	165,774,367	119,473,199
Factory Overhead (19.03)	16,503,399	15,040,534
Cost of Goods Manufactured	**182,277,766**	**134,513,733**

19.02 COST OF MATERIALS CONSUMED: TK. 157,629,607

This is made up as follows:

	2017 (July-16 to March-17.)	2016 (July-15 to March-16.)
Opening Stock of Raw Materials	61,724,552	49,970,279
Materials	132,005,344	106,623,874
	193,729,896	156,594,153
Closing Stock of Raw Materials	36,100,289	45,276,179
Cost of Materials Consumed	**157,629,607**	**111,317,974**

19.03 FACTORY OVERHEAD: TK. 16,503,399

	2017 (July-16 to March-17.)	2016 (July-15 to March-16.)
Wages & Salaries	8,372,815	6,092,333
Repairs & Maintenance	2,431,786	1,964,014
Factory Maintenance	246,146	168,778
Depreciation	5,452,652	6,815,409
	16,503,399	**15,040,534**

20.00 ADMINISTRATIVE & GENERAL EXPENSES: TK. 19,250,016

	2017 (July-16 to March-17.)	2016 (July-15 to March-16.)
Salary & Allowances	9,224,083	7,992,042
Board Meeting Fees	140,000	170,000
Stationery Expenses	258,833	200,296
Telephone Charges	182,952	170,342
Travelling & Conveyance	803,630	674,240
Entertainment Expenses	259,313	186,110
Canteen Charges	1,207,437	1,015,121
Rent & Rates	1,319,000	1,314,000
Legal ,Taxes/ ,Listing & Renewal Exp.	824,944	492,079
Electricity Charges	200,303	177,995
Fuel & Lubricants	1,023,990	722,862
Water Supply & Sewerage	73,972	118,065
Donation	124,410	77,900
Uniform Expenses	69,245	1,900
Postage & Telegram	60,111	44,327
Gardening Expenses	17,966	4,445
Medical Expenses	40,114	35,681
Office Maintenances	237,361	197,101
Transport Maintenances	371,637	357,503
Guest House Expenses	33,987	17,676
AGM Expenses	425,730	376,216
Advertisement & Publicity	598,976	361,564
Miscellaneous	56,440	61,950
Carrying Charges	209,510	135,870
Newspaper & Periodicals	14,788	9,832
Insurance Premium	34,571	21,346
Internet Bill Expenses	163,800	141,550
CDBL Expenses	40,500	40,500
Vat / Tax deduction at source	1,052,916	890,771
Audit fees	-	95,000
Amortization of Pre-production Exp.	-	1,000,000
Depreciation	179,497	197,685
	19,250,016	**17,301,969**

21.00 FINANCIAL EXPENSES: TK. 111,930

	2017 (July-16 to March-17.)	2016 (July-15 to March-16.)
Bank Charges	111,930	69,602
	111,930	**69,602**

22.00 BASIC EARNING PER SHARE (EPS): TK 0.37	2017 (July-16 to March-17.)	2016 (July-15 to March-16.)
Net Profit after tax	1,816,831.0	(3,496,061.0)
Weighted average number of ordinary shares in issue	4,850,000	4,850,000
Basic EPS	0.37	(0.72)

23.00 NET OPERATING CASH FLOW PER SHARE: TK.9.30	2017 (July-16 to March-17.)	2016 (July-15 to March-16.)
Net Cash from Operating Activities	45,103,143	10,903,851
Weighted average number of ordinary shares in issue	4,850,000	4,850,000
Net Operating Cash Flow per Share	**9.30**	**2.25**

AMAR STOCK

AZIZ PIPES LIMITED

Registered Office : 93, Motijheel C/A, Dhaka-1000.

Third quarter financial statement for the period ended 31st March-2017

Balance Sheet (Un-audited) as at 31st March, 2017

Property & Assets	31-Mar-17 Taka'000s	30-Jun-16 Taka'000s
Non-Current Assets	**85,229**	**90,049**
Fixed Assets	85,229	90,049
Current Assets	**227,508**	**232,657**
Inventories	121,958	135,167
Accounts Receivable-Trade	61,377	65,899
Advances,Deposits & Prepayments	25,264	23,066
Cash & Bank Balances	18,909	8,525
Total Assets	**312,737**	**322,706**
EQUITY & LIABILITIES		
Shareholders' Equity	**(261,415)**	**(263,232)**
Share Capital	48,500	48,500
Share Premium	106,700	106,700
Revenue Reserves & Surplus	59,774	61,576
Retained Earnings	(476,389)	(480,008)
Non-Current Liabilities	**184,189**	**185,466**
Term Loan	158,321	158,313
Deferred Tax Liabilities	25,868	27,153
Current Liabilities	**389,963**	**400,472**
Cash Credit	289,715	289,715
Term Loan (Current Portion)	8,498	42,290
Creditors & Accruals	87,135	62,980
Provision for Income Tax	4,615	5,487
Total Equity & Liabilities	**312,737**	**322,706**
Net Asset Value (NAV) per Share	**(53.90)**	**(54.27)**
	-	

Income Statement (Un-audited)

for the period from 1st July-2016 to 31st March ,2017

Particulars	July -16 to March'17 Taka'000s	July -15 to March'16 Taka'000s	Jan-17 to 31-Mar-17 Taka'000s	Jan-16 to 31-Mar-16 Taka'000s
Turnover	**187,601**	**154,085**	**70,548**	**62,014**
Cost of Goods Sold	**165,398**	**140,796**	**61,759**	**57,182**
Gross Profit	**22,203**	**13,289**	**8,789**	**4,832**
Operating Expenses	20,459	18,138	8,487	4,462
Operating Profit /(Loss)	**1,744**	**(4,849)**	**302**	**370**
Workers profit participation Fund	**87**	**18**	**15**	**18**
Net Profit / (Loss) before Tax	**1,657**	**(4,867)**	**287**	**352**
IncomeTax Expenses	**(160)**	**(1,372)**	**(6)**	**186**
Current Tax	1,125	462	423	186
Deferred Tax	(1,285)	(1,834)	(429)	-
Net Profit / (Loss)after Tax	**1,817**	**(3,495)**	**293**	**166**
Earning per Share (EPS)	**0.37**	**(0.72)**	**0.06**	**0.03**

* One of the main reason of reduced percentage of " **Cost of Goods Sold** " is that we were permitted to import directly by staying CIB ,from honourable high court

Note:- The Company and Banks have gone to mitigate their respective grievances. As such no interest has been charged during the period against those loans. Previous year 's figures have been re-arranged where necessary.

Cash flow Statement (Un-audited)

for the period from 1st July16 to 31st March-2017

	July-16 to Mar'17 Taka '000s	July-15 to Mar'16 Taka '000s
CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from Sales & Others	192,123	153,507
Payment for Cost & Expenses	(147,021)	(142,603)
Net Cash Generated from Operating Activities	**45,102**	**10,904**
CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of Fixed Assets	(813)	(700)
Net Cash used in Investing Activities	**(813)**	**(700)**
CASH FLOW FROM FINANCING ACTIVITIES:		
Payment of SEBL Term Loan	(10,080)	(10,080)
Payment of NBL Term Loan	(23,713)	-
Financial Exp. (Bank Charge)	(112)	(70)
Net Cash Generated from Financing Activities	**(33,905)**	**(10,150)**
Net Cash Inflow / (outflow)	**10,384**	**54**
Opening Cash & Bank Balances (As on 01.07.16)	**8,525**	**1,505**
Closing Cash & Bank Balances (As on 31.03.17)	**18,909**	**1,559**
Net Operating Cash Flow per Share	**9.30**	**2.25**

Statement of Changes in Shareholders' Equity (Un-audited)

for the period from 1st July-2016 to 31st March,2017

Particulars	Share Capital	Share Premium	Revenue Reserve	Capital Reserve	Retained Loss	Total Taka'000s
Balance as at 1st July-2015	**48,500**	**106,700**	**23,872**	**41,780**	**(472,701)**	**(251,849)**
Net loss from 01.07.15 to 31.03.16	-	-		-	(3,495)	(3,495)
Revaluation Reserve				(2,811)	2,811	-
Balance as at 31st March-2016	**48,500**	**106,700**	**23,872**	**38,969**	**(473,385)**	**(255,344)**

Particulars	Share Capital	Share Premium	Revenue Reserve	Capital Reserve	Retained Loss	Total Taka
Balance as at 1st July-2016	**48,500**	**106,700**	**23,872**	**37,704**	**(480,008)**	**(263,232)**
Net Profit for the period from 1st July-16 to 31st March-17	-	-		-	1,817	1,817
Revaluation Reserve				(1,802)	1,802	
Balance as at 31st March-17	**48,500**	**106,700**	**23,872**	**35,902**	**(476,389)**	**(261,415)**

Md. Aminul Quader Khan	Mohd. Abdul Halim	A.H.M. Zakaria	Md. Nurul Absar
Chairman	Director	Asst. Company Secretary	Managing Director(C.C)