Aziz Pipes Limited
Satement of Financial Position
As at 31 March, 2017

Particulars	Notes	Amount (In Taka)	
		As on 31st March,2018	As on 30th June,2017
Property & Assets			
Non-Current Assets		**84,548,011**	**85,612,179**
Fixed Assets	1	81,212,928	84,033,092
Machinery-In-Transit		3,335,083	1,579,087
Current Assets		**240,647,264**	**234,715,108**
Inventories	2	120,247,596	135,486,583
Accounts Receivable-Trade	3	78,282,921	63,909,241
Advances, Deposits & Prepayments	4	24,041,071	26,544,953
Cash & Cash Equivalent	5	18,075,676	8,774,331
Total Property & Assets		**325,195,275**	**320,327,287**
Shareholders' Equity & Liabilities			
Shareholders' Equity		**(257,367,903)**	**(260,473,347)**
Share Capital	6	50,925,000	48,500,000
Share Premium	7	106,700,000	106,700,000
Revenue Reserves & Surplus	8	57,550,276	59,172,921
Retained Earnings	9	(472,543,179)	(474,846,268)
Loan Fund		**132,054,699**	**144,047,676**
Term Loan	10	96,434,857	121,927,834
Short Term Loan	11	22,119,842	22,119,842
Lease Finance	12	13,500,000	-
Deferred Tax	13	25,036,829	25,904,423
Suspense Account	14	303,988,422	303,988,422
Current Liabilities		**121,483,228**	**106,860,113**
Accounts Payable	15	110,240,506	98,783,674
Creditors & Accruals	16	3,122,945	1,303,217
Workers profit participation fund	17	332,377	153,157
Staff Gratuity		1,078,435	1,078,435
Provision for Income Tax	18	6,058,384	4,891,049
Unclaimed Dividend		650,581	650,581
Total Shareholders' Equity & Liabilities		**325,195,275**	**320,327,287**
Net Asset Value (NAV) per Share		**(50.54)**	**(53.71)**

The accounting policies and other notes are the integral part of the financial statements.

Chairman	Director	Managing Director(C.C)	Assistant Company Secratery
Md. Kamal Hossain Gazi	Md. Abdul Halim	Md. Nurul Absar	A. H. M Zakaria

AMARSTOCK

Aziz Pipes Limited

Statement of Profit or Loss and other Comprehensive Income

For the period ended 31 March, 2018

Particulars	Notes	Amount (In Taka)	
		2017-2018 (July to March)	2016-2017 (July to March.)
Turnover	19	**194,555,947**	**187,600,250**
Less: Cost of Goods Sold	20	169,249,386	165,396,915
Gross Profit		**25,306,561**	**22,203,335**
Less: Operating Expenses		**21,820,515**	**20,458,661**
Administrative & General Expenses	21	20,106,322	19,250,016
Selling & Distribution Expenses	22	1,644,036	1,096,715
Financial Expenses (Bank Charges)	23	70,157	111,930
Operating Profit		**3,486,046**	**1,744,674**
Add: Interest received from STD Account		98,359	-
Net Profit before WPPF		**3,584,405**	**1,744,674**
Less: Workers Profit Perticipation Fund	17	179,220	**87,234**
Net Profit Before Income Tax		**3,405,185**	**1,657,440**
Less: Income Tax expenses		**299,741**	**(154,346)**
Current Tax	18	**1,167,335**	**702,315**
Deferred Tax	13	**(867,594)**	**(856,661)**
Net Profit after Income Tax		**3,105,444**	**1,811,786**
Net Profit		**3,105,444**	**1,811,786**
Basic Earning per Share (EPS)	24	**0.61**	**0.37**

The accounting policies and other notes are the integral part of the financial statements.

Chairman	Director	Managing Director(C.C)	Assistant Company Secratery
Md.Kamal Hossain Gazi	Md. Abdul Halim	Md. Nurul Absar	A. H. M Zakaria

AMAR STOCK

AZIZ PIPES LIMITED

Registered Office : 93, Motijheel C/A, Dhaka-1000.

Third quarter (Nine Months) financial statement for the year : 2017-2018

Balance Sheet (Un-audited) as at 31st March, 2018

Property & Assets	31-Mar-18 Taka'000s	30-Jun-17 Taka'000s
Non-Current Assets	**84,548**	**85,612**
Fixed Assets	84,548	85,612
Current Assets	**240,647**	**234,715**
Inventories	120,248	135,486
Accounts Receivable-Trade	78,283	63,909
Advances,Deposits & Prepayments	24,041	26,546
Cash & Bank Balances	18,075	8,774
Total Assets	**325,195**	**320,327**
EQUITY & LIABILITIES		
Shareholders' Equity	**(257,368)**	**(260,473)**
Share Capital	50,925	48,500
Share Premium	106,700	106,700
Revenue Reserves & Surplus	57,551	59,173
Retained Earnings	(472,544)	(474,846)
LOAN FUND	**132,054**	**144,047**
Term Loan	96,435	121,927
Short Term Loan	22,119	22,120
Lease Finance	13,500	-
Deferred Tax Liabilities	25,037	25,904
Suspense Account	303,988	303,988
Current Liabilities	**121,484**	**106,861**
Accounts Payable	110,242	98,785
Creditors & Accruals	3,123	1,303
WPPF	332	153
Staff Gratuity	1,078	1,079
Provision for Income Tax	6,058	4,891
Unclaimed Dividend	651	650
Total Equity & Liabilities	**325,195**	**320,327**
Net Asset Value (NAV) per Share	**(50.54)**	**(53.71)**
	-	-

Income Statement (Un-audited)

For the period from 1st July,17 to 31st March ,2018

Particulars	July -17 to March'18 Taka'000s	July-16 to Mar-17 Taka'000s	Jan-18 to 31 Mar-18 Taka'000s	Jan-17 to 31-Mar-17 Taka'000s
Turnover	194,555	187,601	83,986	70,548
Cost of Goods Sold	169,249	165,398	73,119	61,759
Gross Profit	**25,306**	**22,203**	**10,867**	**8,789**
Operating Expenses	21,820	20,459	9,274	8,487
Operating Profit	**3,486**	**1,744**	**1,593**	**302**
Interest Received	98	-	-	
Net Profit before WPPF	**3,584**	**1,744**	**1,593**	**302**
Workers profit participation Fund	(179)	(87)	(76)	15
Net Profit before Tax	**3,405**	**1,657**	**1,517**	**287**
IncomeTax Expenses	300	(160)	239	(6)
Current Tax	1,167	1,125	512	423
Deferred Tax	(867)	(1,285)	(273)	(429)
Net Profit after Tax	**3,105**	**1,817**	**1,278**	**293**
Earning per Share (EPS)	**0.61**	**0.37**	**0.25**	**0.06**

Notes:

1. Percentage of gross profit is increased due to reduce in the cost of goods sold comperative to last year.

2.Previous year 's figures have been re-arranged where necessary.

Cash flow Statement (Un-audited)

For the period from 1st July-2017 to 31st March-2018

Particulars	July-2017 to March'2018	July-2016 to March'2017
CASH FLOW FROM OPERATING ACTIVITIES:	Taka '000s	Taka '000s
Collection from Sales & Others	180,181	192,123
Payment to Suppliers & Expenses	(154,574)	(147,021)
Net Cash Generated from Operating Activities	**25,607**	**45,102**
CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of Fixed Assets	(4,341)	(813)
Net Cash used in Investing Activities	**(4,341)**	**(813)**
CASH FLOW FROM FINANCING ACTIVITIES:		
Payment of SEBL Term Loan	(10,080)	(10,080)
Payment of NBL Term Loan	(15,413)	(23,713)
Interest received	98	-
Lease loan from Hajj Finance	13,500	-
Financial Exp. (Bank Charge)	(70)	(112)
Net Cash Generated from Financing Activities	**(11,965)**	**(33,905)**
Net Cash Inflow / (outflow)	**9,301**	**10,384**
Opening Cash & Bank Balances	**8,774**	**8,525**
Closing Cash & Bank Balances	**18,075**	**18,909**
Net Operating Cash Flow per Share	**5.03**	**9.30**

Note: NOCFPS is decreased due to reduce in the collection from customer comperative to last year.

Statement of Changes in Shareholders' Equity (Un-audited)

For the period from 1st July to 31st March-2018

Particulars	Share Capital	Share Premium	Revenue Reserve	Capital Reserve	Retained Loss	Total Taka'000s
Balance as at 1st July-2016	**48,500**	**106,700**	**23,872**	**37,704**	**(480,008)**	**(263,232)**
						-
Net profit for 01.07.16 to 31.03.17	-	-		-	1,817	1,817
						-
Revaluation Reserve				(1,802)	1,802	-
Balance as at 31st March-2017	**48,500**	**106,700**	**23,872**	**35,902**	**(476,389)**	**(261,415)**

Particulars	Share Capital	Share Premium	Revenue Reserve	Capital Reserve	Retained Loss	Total Taka
Balance as at 1st July-2017	**48,500**	**106,700**	**23,870**	**35,303**	**(474,846)**	**(260,473)**
						-
						-
Net Profit for 1st July-17 to 31st March-18					3,105	**3,105**
		-		-		**-**
Revaluation Reserve				(1,622)	1,622	**-**
Stock Dividend Transferred	2,425				(2,425)	
						-
Balance as on 31st March,18	**50,925**	**106,700**	**23,870**	**33,681**	**(472,544)**	**(257,368)**

Md. Kamal Hossain Gazi
Chairman

Mohd. Abdul Halim
Director

A.H.M. Zakaria
Asst. Company Secretary

Md. Nurul Absar
Managing Director(C.C)

The details of the published Third quarter (Q3) financial statements can be available in the web-site of the company. The address of the web-site is **www.azizpipes.com**

Aziz Pipes Limited
Statement of Cash Flows
For the period ended 31 March, 2018

Particulars	Notes	Amount (In Taka)	
		July to March. 2018	July to March. 2017
Cash Flow from Operating Activities:			
Collection from Sales & Others		180,182,267	192,123,100
Payment to Suppliers & Expenses		(154,574,772)	(147,019,957)
Net Cash Generated from Operating Activities		**25,607,495**	**45,103,143**
Cash Flow from Investing activities:			
Acquisition of Fixed Assets		(4,341,375)	(813,288)
Net Cash used in Investing Activities		**(4,341,375)**	**(813,288)**
Cash Flow from Financing Activities:			
Payment of SEBL Block Account		(10,080,000)	(10,080,000)
Payment of NBL Block Account		(15,412,977)	(23,712,977)
Interest received		98,359	-
Lease loan from Hajj Finance		13,500,000	-
Financial Expense (Bank Charges)		(70,157)	(111,930)
Net Cash Generated from Financing Activities		**(11,964,775)**	**(33,904,907)**
Net Cash Inflow/(Outflow)		**9,301,345**	**10,384,948**
Opening Cash & Bank Balances		**8,774,331**	**8,524,612**
Closing Cash & Bank Balances		**18,075,676**	**18,909,560**
Net Operating Cash Flow per Share	25	**5.03**	**9.30**

The accounting policies and other notes form an integral part of the financial statements.

Chairman	Director	Managing Director(C.C)	Assistant Company Secretary
Md.Kamal Hossain Gazi	Md. Abdul Halim	Md. Nurul Absar	A. H. M Zakaria

Subject to our separate report of even date.

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Aziz Pipes Limited
Statement of Changes in Equity
For the year ended 31 March 2018

Particulars	Share Capital	Share Premium	Revenue Reserves & Surplus	Retained Earnings	Total Taka
Balance as on 01.07.2016	**48,500,000**	**106,700,000**	**65,652,395**	**(472,701,245)**	**(251,848,850)**
Net Profit during the year	-	-	-	(3,495,124)	**(3,495,124)**
Revaluation reserve Adjusted	-	-	(2,811,235)	2,811,235	-
Balance as on 31.03.2017	**48,500,000**	**106,700,000**	**62,841,160**	**(473,385,134)**	**(255,343,974)**

Particulars	Share Capital	Share Premium	Revenue Reserves & Surplus	Retained Earnings	Total Taka
Balance as on 01.07.2017	**48,500,000**	**106,700,000**	**59,172,921**	**(474,846,268)**	**(260,473,347)**
Net Profit during the year	-	-	-	3,105,444	**3,105,444**
Revaluation reserve Adjusted	-	-	(1,622,645)	1,622,645	**-**
Stock Dividend @ 5%	2,425,000			(2,425,000)	**-**
Balance as on 31.03.2018	**50,925,000**	**106,700,000**	**57,550,276**	**(472,543,179)**	**(257,367,903)**

The accounting policies and other notes are the integral part of the financial statements.

Chairman	Director	Managing Director(C.C)	Assistant Company secretary
Md.Kamal Hossain Gazi	Mohd. Abdul Halim	Md.Nurul Absar	A H M Zakaria

Subject to our separate report of even date.

AMARSTOCK

01.00 Fixed Assets: Tk. 81,212,928

This amount comprises as follows:

Particulars	Cost				Rate of Dep.	Depreciation				Revaluation Surplus	Dep. On Revaluation Assets	Written down value as at 31-03-2018
	Opening balance as at 01.07.2017	Addition during the year	Adjustment during the year	Balance as at 31-03-2018		Opening balance as at 01.07.2017	Charged during the year	Adjustment during the year	Accumulated Dep. as at 31-03-20178			
Unit-1	**41,495,559**	**-**	**-**	**41,495,559**		**35,387,195**	**385,859**	**-**	**35,773,053**	**14,357,191**	**681,201**	**19,398,496**
Land & Land Development	1,202,969	-	-	1,202,969	-	-	-	-	-	5,278,476	-	6,481,445
Building & Other Construction	8,350,250	-	-	8,350,250	10%	7,325,913	76,825	-	7,402,738	4,637,687	347,826	5,237,373
Roads & Sewerage	107,603	-	-	107,603	10%	94,555	979	-	95,534	-		12,069
Electrical Installation	514,668	-	-	514,668	15%	489,297	2,854	-	492,151	-		22,517
Plant & Machineries	25,760,959	-	-	25,760,959	10%	22,592,839	237,609	-	22,830,448	4,441,028	333,375	7,038,164
Furniture & Fixtures	1,013,373	-	-	1,013,373	10%	784,618	17,157	-	801,774	-	-	211,599
Fittings	6,584	-	-	6,584	10%	5,796	59	-	5,855	-	-	729
Office Equipments	2,590,837	-	-	2,590,837	15%	2,296,788	33,081	-	2,329,869	-	-	260,968
Loose Tools	121,958	-	-	121,958	15%	113,205	985	-	114,190	-	-	7,768
Motor Vehicles	465,000	-	-	465,000	20%	459,672	799	-	460,471	-	-	4,529
Weight Bridge Equipments	20,293	-	-	20,293	15%	18,821	166	-	18,986	-	-	1,307
Factory Equipments	308,066	-	-	308,066	15%	278,903	3,281	-	282,184	-	-	25,882
Pump House	173,639	-	-	173,639	15%	164,060	1,078	-	165,138	-	-	8,501
Crockeries & Cutleries	68,999	-	-	68,999	20%	65,897	465	-	66,362	-	-	2,637
Sundry Assets	790,361	-	-	790,361	15%	696,832	10,522	-	707,354	-	-	83,007
Unit-2	**4,469,882**	**-**	**-**	**4,469,882**		**4,158,217**	**23,375**	**-**	**4,181,592**	**1,561,377**	**117,101**	**1,732,566**
Building & Other Construction	341,600	-	-	341,600	10%	324,618	1,274	-	325,892	245,033	18,376	242,365
Plant & Machineries	4,128,282	-	-	4,128,282	10%	3,833,599	22,101	-	3,855,700	1,316,344	98,725	1,490,201
Unit-3	**20,343,225**	**-**	**-**	**20,343,225**		**19,075,061**	**95,112**	**-**	**19,170,173**	**5,933,781**	**445,034**	**6,661,799**
Building & Other Construction	212,350	-	-	212,350	10%	199,316	978	-	200,294	188,051	14,104	186,003
Plant & Machineries	20,130,875		-	20,130,875	10%	18,875,745	94,135	-	18,969,880	5,745,730	430,930	6,475,795
Unit-4	**35,708,075**	**2,585,379**	**-**	**38,293,454**		**21,251,980**	**1,272,168**	**-**	**22,524,148**	**13,448,654**	**379,309**	**28,838,651**
Land & Land Development	1,912,360		-	1,912,360	-	-	-	-	-	8,391,195		10,303,555
Building & Other Construction	936,153		-	936,153	10%	759,689	13,235	-	772,923	853,700	64,027	952,903
Furniture & Fixtures	416,206	20,000	-	436,206	10%	279,694	11,738	-	291,432	-		144,774
Fittings	5,358		-	5,358	10%	4,801	42	-	4,842	-		516
Office Equipments	1,735,460		-	1,735,460	15%	1,374,242	40,637	-	1,414,879	-		320,581
Factory Equipments	6,249,382			6,249,382	15%	3,168,143	346,639	-	3,514,782	-		2,734,600
Electrical Installation	744,526		-	744,526	15%	601,223	16,122	-	617,345	-		127,181
Plant & Machineries	23,579,498	2,560,764	-	26,140,262	10%	14,970,691	837,718	-	15,808,409	4,203,759	315,282	14,220,330
Crockeries & Cutleries	129,132	4,615	-	133,747	20%	93,498	6,037	-	99,535	-	-	34,212
Unit-5	**130,048,659**	**-**	**-**	**130,048,659**		**108,948,131**	**1,575,016**	**-**	**110,523,147**	**-**	**-**	**19,525,512**
Land & Land Development	474,806	-	-	474,806	-	-	-	-	-	-	-	474,806
Building & Other Construction	11,301,139	-	-	11,301,139	10%	9,366,005	145,135	-	9,511,140	-	-	1,789,999
Furniture & Fixtures	555,146	-	-	555,146	10%	439,569	8,668	-	448,237	-	-	106,909
Office Equipments	2,622,758	-	-	2,622,758	15%	2,372,991	28,099	-	2,401,090	-	-	221,668
Factory Equipments	2,887,025	-	-	2,887,025	15%	2,619,856	30,057	-	2,649,913	-	-	237,112
Electrical Installation	2,964,061	-	-	2,964,061	15%	2,829,830	15,101	-	2,844,931	-	-	119,130
Plant & Machineries	106,553,807	-	-	106,553,807	10%	88,795,889	1,331,844	-	90,127,733	-	-	16,426,074
Crockeries & Cutleries	155,847	-	-	155,847	20%	147,543	1,246	-	148,788	-	-	7,059
Weight Bridge Equipments	109,265	-	-	109,265	15%	103,417	658	-	104,075	-	-	5,190
Loose Tools	279,301	-	-	279,301	15%	266,102	1,485	-	267,587	-	-	11,714
Motor Vehicles	1,350,000	-	-	1,350,000	20%	1,318,926	4,661	-	1,323,587	-	-	26,413

Particulars	Cost				Rate of Dep.	Depreciation				Revaluation Surplus	Dep. On Revaluation Assets	Written down value as at 31-03-2018
	Opening balance as at 01.07.2017	Addition during the year	Adjustment during the year	Balance as at 31-03-2018		Opening balance as at 01.07.2017	Charged during the year	Adjustment during the year	Accumulated Dep. as at 31-03-20178			
Gas Line Installation	302,398	-	-	302,398	10%	261,795	3,045	-	264,840	-	-	37,558
Roads & Sewerage	493,106	-	-	493,106	10%	426,209	5,017	-	431,226	-	-	61,880
Unit-6	**40,947,104**	**-**	**-**	**40,947,104**		**35,459,833**	**431,368**	**-**	**35,891,200**	**-**	**-**	**5,055,904**
Land & Land Development	13,855	-	-	13,855	-	-	-	-	-	-	-	13,855
Building & Other Construction	407,869	-	-	407,869	10%	325,516	6,176	-	331,692	-	-	76,177
Office Equipments	1,046,247	-	-	1,046,247	15%	968,889	8,703	-	977,592	-	-	68,655
Factory Equipments	8,306,486	-	-	8,306,486	15%	7,856,779	50,592	-	7,907,371	-	-	399,115
Furniture & Fixtures	149,972	-	-	149,972	10%	116,662	2,498	-	119,160	-	-	30,812
Electrical Installation	90,500	-	-	90,500	15%	85,217	594	-	85,811	-	-	4,689
Plant & Machineries	30,374,104	-	-	30,374,104	10%	25,561,838	360,920	-	25,922,758	-	-	4,451,346
Crockeries & Cutleries	29,107	-	-	29,107	20%	28,121	148	-	28,269	-	-	838
Loose Tools	12,407	-	-	12,407	15%	11,209	135	-	11,343	-	-	1,064
Motor Vehicles	513,037	-	-	513,037	20%	502,640	1,560	-	504,200	-	-	8,837
Roads & Sewerage	3,520	-	-	3,520	10%	2,963	42	-	3,004	-	-	516
Total	**273,012,504**	**2,585,379**	**-**	**275,597,883**		**224,280,416**	**3,782,898**	**-**	**228,063,313**	**35,301,003**	**1,622,645**	**81,212,928**

02.00 Inventories: Tk. 120,247,596

This amount comprises as follows:	Amount (In Taka) As on 31st March 2018	As on 30th June, 2017
Raw Materials	45,652,356	48,903,160
Finished Goods	70,777,112	81,312,272
Raw Materials -in-Transit	283,497	1,483,458
Work-in-Process	3,534,631	3,787,693
Total	**120,247,596**	**135,486,583**

03.00 Accounts receivable: Tk. 78,282,921

This amount comprises as follows:	Amount (In Taka) As on 31st March. 2018	As on 30th June, 2017
Accounts Receivable-Trade	**78,282,921**	**63,909,241**
Total	**78,282,921**	**63,909,241**

04.00 Advances, Deposits & Prepayments: Tk. 24,041,071

This amount comprises as follows:	Amount (In Taka) As on 31st March, 2018	As on 30th June, 2017
Advances:		
General Advance	2,198,289	3,935,913
Staff Advance	2,762,907	2,605,679
Advance Income Tax	14,024,054	11,257,955
Sub-Total	**18,985,250**	**17,799,547**
Deposits:		
Security Deposits	452,070	452,070
Margin on Bank Guarantee	459,754	459,754
Earnest Money	395,600	395,600
Advance VAT Charges	3,748,397	7,437,982
Sub-Total	**5,055,821**	**8,745,406**
Total	**24,041,071**	**26,544,953**

05.00 Cash & Cash Equivalent: Tk.18,075,676

This amount comprises as follows:	Amount (In Taka) As on 31st March, 2018	As on 30th June, 2017
Cash:		
Head Office	1,048,491	139,192
Factory (Cash & Bank)	1,268,226	136,870
Sub-Total	**2,316,717**	**276,062**
Bank:		
Agrani Bank-Principal Br.	164,302	183,395
Southeast Bank Ltd.	167,509	429,879
National Bank Ltd.	14,441,515	7,667,261
Marcantile Bank	100,000	-
Islami Bank Bangladesh Ltd.	567,432	61,794
Exim Bank Ltd.	109,431	23,000
Janata Bank	4,199	4,199
Mutual Trust Bank Ltd.	201,141	105,596
Jamuna Bank Ltd.	3,430	23,145
Sub-Total	**15,758,959**	**8,498,269**
Total	**18,075,676**	**8,774,331**

06.00 Share Capital: Tk. 50,925,000

Authorized Capital	Amount (In Taka) As on 31st March, 2018	As on 30th June, 2017
50,000,000 Ordinary Shares of Tk. 10/- each	**500,000,000**	**500,000,000**

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Issued, Subscribed & Paid-up Capital

4,850,000 Ordinary Shares of Tk. 10/- each paid-up in full	48,500,000	48,500,000
Stock Dividend (5% of paid-up capital)	2,425,000	-
	50,925,000	**48,500,000**

(a) Composition of Shareholding:

Directors/Sponsors	
General Public	
Financial Institutions	
ICB Investors Account	
Total	

(b) Details of the Shareholding is given below:

Range of holdings In number of Shares
Less than 500
500 to 5,000
5,001 to 10,000
10,001 to 20,000
20,001 to 30,000
30,001 to 40,000
40,001 to 50,000
50,001 to 100,000
Over 100,000
Total

07.00 Share Premium: Tk. 106,700,000

Premium received amounting of Tk. 106,700,000 as against 194,000 ordinary share of Tk. 550 each of the share in the year 1997.

08.00 Revenue Reserve & Surplus: Tk. 57,550,276

		Amount (In Taka)	
This amount comprises as follows:		**As on 31st March, 2018**	**As on 30th June, 2017**
Revaluation Reserve	08.01	33,678,358	35,301,003
Tax Holiday Reserve	08.02	23,016,918	23,016,918
General Reserve		280,000	280,000
Dividend Equalization Fund		575,000	575,000
Total		**57,550,276**	**59,172,921**

08.01 Revaluation Reserve: Tk. 33,678,358

	Amount (In Taka)	
This amount comprises as follows:	**As on 31st March, 2018**	**As on 30th June, 2017**
Revaluation Reserve	35,301,003	37,704,502
Less: Adjustment Revaluation Reseve during the year	1,622,645	2,403,499
Total	**33,678,358**	**35,301,003**

08.02 Tax Holyday Reserve: Tk. 23,016,918

9.00 Retained Earnings: Tk. (472,541,991)

	Amount (In Taka)	
This amount comprises as follows:	**As on 31st March, 2018**	**As on 30th June, 2017**
Opening balance	(474,846,268)	(480,008,476)
Add: Profit during the year	3,105,444	2,758,709
Less: Depreciation on Revaluation Assets during the year	1,622,645	2,403,499
Reserve for Bonus Share	(2,425,000)	-
Total	**(472,543,179)**	**(474,846,268)**

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10.00 Term Loan: Tk. 96,434,857

This amount comprises as follows:		Amount (In Taka) As on 31st March, 2018	Amount (In Taka) As on 30th June, 2017
Long Term Loan	10.01	87,937,198	87,937,198
Long Term Loan (Current Portion)	10.02	8,497,659	33,990,636
Total		**96,434,857**	**121,927,834**

10.01 Long Term Loan: Tk.87,937,198

This amount comprises as follows:	Amount (In Taka) As on 31st March, 2018	Amount (In Taka) As on 30th June, 2017
Long Term Loan (SEBL)	10,186,572	10,186,572
Long Term Loan (NBL)	20,550,626	20,550,626
Long Term Loan (UBL)	57,200,000	57,200,000
Total	**87,937,198**	**87,937,198**

Notes: The company has objection about the above UBL term loan and which is matter of sub-Judice.

10.02 Long Term Loan Current Portion: Tk. 8,497,659

This amount comprises as follows:	Amount (In Taka) As on 31st March, 2018	Amount (In Taka) As on 30th June, 2017
Long Term Loan (SEBL)	3,360,000	13,440,000
Long Term Loan (NBL)	5,137,659	20,550,636
Total	**8,497,659**	**33,990,636**

Southeast Bank

This amount represents conversion of overdraft loan into Block term Loan A/C by Southeast Bank Ltd ,Principal Branch and National Bank Limited. As per re-scheduling given by Bank, this Term Loan amount will not attract any interest. As per re-scheduling arrangement vide their letter no HO/CAD/822/2007/dated: 30 December 2007, the terms and condition is given.

National Bank

a)National bank Limited re-scheduling of Aziz Pipes Ltd. loan vide MJI/NBL/Mati/2016 of Tk. 88,151,897 which including Tk. 2.65 crore as downpayment and rest of amount would in installment within next 3 years.

b) Freezing of further charging of interest till full adjustment of the liability rest of Tk. 6,99,51,891.

11.00 Short Term Loan: Tk. 22,119,842

This amount comprises as follows:		Amount (In Taka) As on 31st March, 2018	Amount (In Taka) As on 30th June, 2017
Uttara Bank Ltd.		174,264,454	174,264,454
Dutch Bangla Bank Ltd		115,450,768	115,450,768
Total		**289,715,222**	**289,715,222**
Less:Transferred to Suspense Account	14.01	267,595,380	267,595,380
Balance as Bank Statement		**22,119,842**	**22,119,842**

Since filling of the cases against the company, the Banks neither charged any interest nor sent any demand from note/statement of interest from the period 01 July 2016 to 30 June 2017 to the company. In view of the above, interest has not been shown in the companys accounts for the said period. and the expression of the Company about the Loan Suspense Account are as follows:

Uttara Bank

The Management of the company decided on the basis of the verdict/pronouncement of the 4th Artha Rin Adalat that was suited by Uttara Bank Limited no. 219/05. At the time of hearing of the lower court the company had tabled a objection against the bank statement that were submitted by the Bank and then a petition was submited by the company to the High Court no. 9724/2014. After the Long time hearing on 14 March 2017, Utara Bank Limited were required to submit the actual statement of the accounts of Aziz Pipes Limited. After that the Bank had submitted a revised statement where the Bank stated the companys CC (Hypo.) account no. 21 and Tk. 6,688,500. On the basis of the submitted the statement of the Bank the company has decided to state Tk. 6,688,500 as Short Term Loan from Uttara Bank Limited and the rest amount will be transfered to Loan Suspense Account Tk. 167,575,954. Now this suit is under litigation on the High Court and after the litigation of the court this liability would be adjusted from the suspense account.

Dutch Bangla Bank

Dutch Bangla Bank Limited had submirted a suit against Aziz Pipes Limited no. 16/2007 to the 3rd Artha Rin Adalat in 2007. After a long period hearing the Court had Verdicted/Pronounced on 29 November 2012 to repay the amount of Tk. 15,431,341 to the Bank and the companyhas decided to state Tk. 15,431,342 as the Short Term Loan from Dutch Bangla Bank Limited and the rest amount Tk. 100,019,426 will be transfered to Loan Suspense Account . Against the verdiction of the lower court the Bank had submited a Appeal to the High Court. Now the appeal is under litigation in the High Court. After the litigation of High Court, the favour/disfavour of the company the amount would be adjusted from the Loan Suspense Account.

12.00	**Lease Finance Tk.1.35.00.000**	**13,500,000**	
		13,500,000	**-**
	The above lease finance availed from Hajj Finance Company Ltd. Vide sanctioned letter no.CRMC-24/CORP-IWI/PB/1017/023		

13.00 Deferred Tax: Tk. 25,036,829

This amount comprises as follows:	Amount (In Taka)	
	As on 31st March 2018	**As on 30th June, 2017**
Opening balance	25,904,423	27,153,237
Add: Addition during the year	-	-
Less: Adjustment during the year	(867,594)	(1,248,814)
Closing balance	**25,036,829**	**25,904,423**

14.00 Suspense Account: Tk. 303,988,422

This amount comprises as follows:		Amount (In Taka)	
		As on 31st March, 2018	**As on 30th June, 2017**
Loan Suspense Account	14.01	267,595,380	267,595,380
Interest Suspense Account	14.02	36,393,042	36,393,042
		303,988,422	**303,988,422**

14.01 Loan Suspense Account : Tk.267,595,380

	Amount (In Taka)	
This amount comprises as follows:	As on 31st March, 2018	As on 30th June, 2017
Uttara Bank		
a) Amount as per Previous Accounts	174,264,454	174,264,454
b) Amount as Per Bank Statement	6,688,500	6,688,500
Loan Suspense Account (a-b)	**167,575,954**	**167,575,954**
Dutch Bangla Bank		
a) Amount as per Previous Accounts	115,450,768	115,450,768
b) Amount as Per Bank Statement	15,431,342	15,431,342
Loan Suspense Account (a-b)	**100,019,426**	**100,019,426**
Total	**267,595,380**	**267,595,380**

14.02 Interest Suspense Account: Tk. 36,393,042

	Amount (In Taka)	
This amount comprises as follows:	As on 31st March, 2018	As on 30th June, 2017
Interest Suspense Account	36,393,042	36,393,042
Total	**36,393,042**	**36,393,042**

15.00 Accounts Payable: Tk.110,240,506

	Amount (In Taka)	
This amount comprises as follows:	As on 31st March, 2018	As on 30th June, 2017
Accounts Payable	110,240,506	98,783,674
Total	**110,240,506**	**98,783,674**

16.00 Creditors & Accruals: Tk. 3,122,945

	Amount (In Taka)	
This amount comprises as follows:	As on 31st March, 2018	As on 30th June, 2017
Salary & Allowances	725,000	-
Electricity Charges (Head Office)	14,250	17,356
Electricity Charges (Factory)	950,000	750,000
Telephone Charges	18,250	19,740
Water Supply & Sewerage	7,250	11,379
Canteen Charges	125,630	57,177
Audit Fees	-	115,000
Provident Fund	332,565	332,565
Wages & Allowances	950,000	-
Total	**3,122,945**	**1,303,217**

17.00 Workers profit Perticipation Fund: Tk. 331,189

	Amount (In Taka)	
This amount comprises as follows:	As on 31st March, 2018	As on 30th June, 2017
Opening balance	153,157	-
Add: Addition during the year	179,220	153,157
Less: Adjustment during the year	-	-
Closing balance	**332,377**	**153,157**

18.00 Provision for Income Tax: Tk. 6,058,384

	Amount (In Taka)	
This amount comprises as follows:	As on 31st March 2018	As on 30th June, 2017
Opening balance	4,891,049	5,487,440

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Add: Addition during the year		1,167,335	1,400,797
Less: Cash paid during the year		-	1,997,188
Closing balance		**6,058,384**	**4,891,049**

19.00 Turnover: Tk. 194,555,947

	Amount (In Taka)	
	July to March. 2017-2018	**July to March. 2016-2017**
	194,555,947	**187,600,250**
	194,555,947	**187,600,250**

20.00 Cost of Goods Sold: Tk. 169,249,386

This amount comprises as follows:		Amount (In Taka)	
		July to March. 2017-2018	**July to March. 2016-2017**
Opening Stock of Finished Goods		81,312,272	61,269,696
Cost of Goods Manufactured	20.01	158,714,226	182,277,766
Cost of Goods available for Sales		**240,026,498**	**243,547,462**
Less: Closing Stock of Finished Goods		70,777,112	78,150,547
Cost of Goods Sold		**169,249,386**	**165,396,915**

20.01 Cost of Goods Manufactured: Tk.158,714,226

This amount comprises as follows:		Amount (In Taka)	
		July to March. 2017-2018	**July to March. 2016-2017**
Cost of Materials Consumed	20.02	135,381,542	157,629,607
Add: Electricity & Power		9,461,594	9,781,842
		144,843,136	**167,411,449**
Add: Opening Work-In-Process		3,787,693	4,312,104
		148,630,829	**171,723,553**
Less: Closing Work-In-Process		3,534,631	5,949,186
		145,096,198	**165,774,367**
Add: Factory Overhead	20.03	13,618,028	16,503,399
Cost of Goods Manufactured		**158,714,226**	**182,277,766**

20.02 Cost of materials Consumed: Tk.135,381,542

This amount comprises as follows:	Amount (In Taka)	
	July to March. 2017-2018	**July to March. 2016-2017**
Opening Stock of Raw Materials	48,903,160	61,724,552
Add: Materials Purchase	132,130,738	132,005,344
Materials Available for Consumption	**181,033,898**	**193,729,896**
Less: Closing Stock of Raw Materials	45,652,356	36,100,289
Cost of Materials Consumed	**135,381,542**	**157,629,607**

20.03 Factory Overhead: Tk. 13,618,028

This amount comprises as follows:	Amount (In Taka)	
	July to March. 2017-2018	**July to March. 2016-2017**
Wages & Salaries	8,542,530	8,372,815
Repairs & Maintenance	1,133,325	2,431,786
Factory Maintenance	272,328	246,146
Depreciation	3,669,845	5,452,652
Total	**13,618,028**	**16,503,399**

21.00 Administrative & General Expenses: Tk. 20,106,322

This amount comprises as follows:	Amount (In Taka)	
	July to March. 2017-2018	**July to March. 2016-2017**
Salary & Allowances	9,489,287	9,224,083
Board Meeting Fees	185,000	140,000
Stationery Expenses	280,421	258,833
Telephone Charges	203,721	182,952

Travelling & Conveyance	821,059	803,630
Entertainment Expenses	106,166	259,313
Canteen Charges	1,049,971	1,207,437
Rent & Rates	1,511,900	1,319,000
Legal,Renewal, Listing & Other Expenses	435,906	824,944
Electricity Charges(Head office)	172,780	200,303
Fuel & Lubricants	1,986,214	1,187,236
Water Supply & Sewerage	45,808	73,972
Donation (Mosque Maintenances)	88,267	124,410
Uniform Expenses	16,085	69,245
Postage & Telegram	44,887	60,111
Gardening Expenses	4,490	17,966
Medical Expenses	7,927	40,114
Office Maintenances	252,205	237,361
Transport Maintenances	425,394	371,637
Guest House Expenses	37,073	33,987
Advertisement & Publicity	842,522	425,730
A.G.M Expenses	354,627	375,730
Miscellaneous	55,875	56,440
Carrying Charges	234,302	209,510
Newspaper & Periodicals	18,174	14,788
Insurance Premium	28,746	34,571
Internet Bill Expenses	222,010	223,800
CDBL Expenses	36,000	40,500
Vat/Tax deduction at Source	998,924	1,052,916
Depreciation	150,581	179,497
Total	**20,106,322**	**19,250,016**

22.00 Selling & Distribution Expenses: Tk. 1,644,036

This amount comprises as follows:

	Amount (In Taka)	
	July to March. 2017-2018	July to March. 2016-2017
Selling & Distribution Expenses	1,644,036	1,096,715
Total	**1,644,036**	**1,096,715**

23.00 Financial Expenses : Tk. 70,157

This amount comprises as follows:

	Amount (In Taka)	
	July to Dec. 2017	July to Dec. 2016
Bank Charges	70,157	111,930
Total	**70,157**	**111,930**

24.00 Basic Earning Per Share (EPS): Tk. 0.61

This ratio comprises as follows:

	Amount (In Taka)	
	July to Dec. 2017	July to Dec. 2016
Net Profit /(Loss)	3,105,444	1,811,786
Weighted average number of ordinary shares in issue	5,092,500	4,850,000
Basic Earning Per Share	**0.61**	**0.37**

25.00 Net Operating Cash Flow Per Share: Tk. 5.38

This ratio comprises as follows:

	Amount (In Taka)	
	July to Dec. 2017	July to Dec. 2016
Net Cash Inflows from Operating Activities	25,607,495	45,103,143
Weighted average number of ordinary shares in issue	5,092,500	4,850,000
Net Operating Cash Flow per Share	**5.03**	**9.30**

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