AZIZ PIPES LIMITED

Head Office : 93, Motijheel C/A (3rd Floor), Dhaka-1000.

Un-Audited Second Quarter (Six Months) Financial Statement for the Year 2018-2019

Balance Sheet (Un-audited)
as at 31st December, 2018

Property & Assets	31-Dec-18 Taka'000s	30-Jun-18 Taka'000s
Non-Current Assets	**252,575**	**256,126**
Fixed Assets	252,575	256,126
Current Assets	**256,925**	**211,203**
Inventories	138,171	121,244
Accounts Receivable-Trade	59,619	62,676
Advances,Deposits & Prepayments	30,393	24,510
Cash & Bank Balances	28,742	2,773
Total Assets	**509,500**	**467,329**
EQUITY & LIABILITIES		
Shareholders' Equity	**(92,184)**	**(93,749)**
Share Capital	53,471	50,925
Share Premium	106,700	106,700
Revenue Reserves & Surplus	219,216	220,189
Retained Earnings	(471,571)	(471,563)
Loan liabilities	**58,220**	**79,320**
Term Loan	57,200	57,200
Short Term Loan	1,020	22,120
Deferred Tax Liabilities	**28,951**	**29,645**
Suspenses Account	**303,989**	**303,988**
Current Liabilities	**210,524**	**148,124**
Creditors & Accruals	203,250	141,718
Provision for Income Tax	7,274	6,406
Total Equity & Liabilities	**509,500**	**467,328**
Net Asset Value (NAV) Per Share	**(17.24)**	**(18.41)**

Income Statement (Un-audited)
For the period from 1st July to 31st December, 2018

Particulars	Half Yearly July-18 to Decem'18 Taka'000s	Half Yearly July-17 to Decem'17 Taka'000s	Octo-18 to Decem'18 Taka'000s	Octo-17 to Decem'17 Taka'000s
Turnover	**151,568**	**110,569**	**86,879**	**68,615**
Cost of Goods Sold	**134,545**	**96,130**	**77,662**	**60,092**
Gross Profit	**17,023**	**14,439**	**9,217**	**8,523**
Operating Expenses	15,155	12,546	7,930	7,164
Operating Profit	**1,868**	**1,893**	**1,287**	**1,359**
Interest Received	6	98	6	98
Net Profit before WPPF	**1,874**	**1,991**	**1,293**	**1,457**
Workers Profit Participation Fund	94	102	65	76
Net Profit before Tax	**1,780**	**1,889**	**1,228**	**1,381**
Income Tax Expenses	215	69	290	117
Current Tax	909	663	521	411
Deferred Tax	(694)	(594)	(231)	(294)
Net Profit After Tax	**1,565**	**1,820**	**938**	**1,264**
Earning Per Share (EPS)	**0.29**	**0.37**	**0.18**	**0.26**

Cash Flow Statement (Un-audited)
For the period from 1st July-2018 to 31st December-2018

	1 July to 31-Dec-18 Taka '000s	1 July to 31-Dec-17 Taka '000s
CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from Sales & Others	154,624	106,268
Payment for Cost & Expenses	(87,881)	(87,570)
Net Cash Generated from Operating Activities	**66,743**	**18,698**
CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of Fixed Assets	(103)	(3,688)
Net Cash Used in Investing Activities	**(103)**	**(3,688)**
CASH FLOW FROM FINANCING ACTIVITIES:		
Payment of SEBL Term Loan	(6,720)	(6,720)
Payment of NBBL Term Loan	(10,275)	(10,275)
Payment of Uttara Bank Ltd. Loan A/C	(14,300)	-
Payment of Dutch Bangla Bank Ltd. Loan A/C	(6,800)	-
Interest Received	6	98
Payment of Lease Rental	(2,521)	-
Lease loan from Hajj Finance	-	13,500
Financial Exp.(Bank Charge	(62)	(53)
Net Cash Generated from Financing Activities	**(40,672)**	**(3,450)**
Net Cash Inflow / (Outflow)	**25,968**	**11,560**
Opening Cash & Bank Balances	2,773	8,774
Closing Cash & Bank Balances	**28,741**	**20,334**
Net Operating Cash Flow Per Share	**12.48**	**3.86**

Statement of Changes in Shareholders' Equity (Un-audited)
For the period from 1st July-2018 to 31st December,2018

Particulars	Share Capital	Share Premium	Revenue Reserve	Capital Reserve	Retained Loss	Total Taka'000s
Balance as at 1st July-2017	**48,500**	**106,700**	**23,872**	**35,301**	**(474,846)**	**(260,473)**
Net Profit for the period 01.07.2017 to 31.12.2017					1,820	1,820
Revaluation Reserve Adjusted				(1,082)	1082	
Stock Dividend Transferred			2,425		(2,425)	
Balance as at 31st Decem.-2017	**48,500**	**106,700**	**26,297**	**34,219**	**(474,369)**	**(258,653)**

Particulars	Share Capital	Share Premium	Revenue Reserve	Capital Reserve	Retained Loss	Total Taka
Balance as at 1st July-2018	**50,925**	**106,700**	**23,872**	**196,317**	**(471,563)**	**(93,749)**
Net Profit for the period 01.07.2018 to 31.12.2018					1,565	1,565
Revaluation Reserve Adjusted				(973)	973	
Stock Dividend Transferred	2,546				(2,546)	
Balance as at 31st Decem.-2018	**53,471**	**106,700**	**23,872**	**195,344**	**(471,571)**	**(92,184)**

Note - i. The Company and Banks have gone to mitigate their respective grievances. As such no interest has been charged during the period against those loans. Previous year 's figures have been re-arranged where necessary.

ii. EPS decreased due to increased cost of production & other expenses compared to last year.

iii. NOCFPS increased due to increased collection & reduction of payment of supplier compared to last year.

Md. Kamal Hossain Gazi	Mohd. Abdul Halim	A.H.M. Zakaria	Md. Nurul Absar
Chairman	Director	Asst. Company Secretary	CFO & Managing Director (C.C)

The details of the publised quarterly (Q-2) financial statements is available in the website of the Company. The address of the website is www.azizpipes.com

AZIZPIPES STOCK

Aziz Pipes Limited
Satement of Financial Position
As at 31st December 2018

Particulars	Notes	As on 31st December 2018	As on 30th June 2018
Property & Assets			
Non-Current Assets		**252,574,422**	**256,125,848**
Fixed Assets	3	252,574,422	249,062,768
Machinery In Transit		-	7,063,080
Current Assets		**256,925,233**	**211,202,929**
Inventories	4	138,170,846	121,243,867
Accounts Receivable-Trade	5	59,619,199	62,675,964
Advances, Deposits & Prepayments	6	30,393,175	24,510,258
Cash & Cash Equivalent	7	28,742,013	2,772,840
Total Property & Assets		**509,499,655**	**467,328,777**
Shareholders' Equity & Liabilities			
Shareholders' Equity		**(92,184,209)**	**(93,748,865)**
Share Capital	8	53,471,250	50,925,000
Share Premium	9	106,700,000	106,700,000
Revenue Reserves & Surplus	10	219,215,931	220,189,339
Retained Earnings	11	(471,571,390)	(471,563,204)
Loan Fund		**58,219,842**	**79,319,842**
Term Loan	12	57,200,000	57,200,000
Short Term Loan	13	1,019,842	22,119,842
Deferred Tax	14	**28,951,312**	**29,645,221**
Suspense Account	15	**303,988,422**	**303,988,422**
Current Liabilities		**210,524,288**	**148,124,157**
Term Loan (Current Portion)	16	13,754,059	30,749,377
Accounts Payable	17	184,755,521	106,532,270
Creditors & Accruals	18	2,567,670	2,356,217
Workers profit participation fund	19	444,452	350,758
Staff Gratuity		1,078,435	1,078,435
Provision for Income Tax	20	7,273,570	6,406,519
Unclaimed Dividend		650,581	650,581
Total Shareholders' Equity & Liabilities		**509,499,655**	**467,328,777**
Net Asset Value (NAV) per Share		**(17.24)**	**(18.41)**

The accounting policies and other notes are the integral part of the financial statements.

Chairman	Director	CFO & Managing Director(C.C)	Assistant Company Secratery
Md.Kamal Hossain Gazi	Md. Abdul Halim	Md. Nurul Absar	A. H. M Zakaria

AMARSTOCK

Aziz Pipes Limited

Statement of Profit or Loss and other Comprehensive Income

For the period ended 31st December 2018

Particulars	Notes	Amount (In Taka)	
		2018-2019	2017-2018
		July to Decem.	July to Decem.
Turnover	21	**151,567,638**	**110,569,102**
Less: Cost of Goods Sold	22	**134,544,720**	**96,129,639**
Gross Profit		**17,022,918**	**14,439,463**
Less: Operating Expenses		**15,155,356**	**12,546,267**
Administrative & General Expenses	23	13,099,883	11,478,062
Selling & Distribution Expenses	24	1,993,763	1,015,148
Financial Expenses (Bank Charges)	25	61,710	53,057
Operating Profit		**1,867,562**	**1,893,196**
Add: Interest received from STD Account		6,322	98,359
Net Profit before WPPF		**1,873,884**	**1,991,555**
Less: Workers Profit Perticipation Fund	19	93,694	101,548
Net Profit before Income Tax		**1,780,190**	**1,890,007**
Less: Income Tax expenses		**215,534**	**69,129**
Current Tax	20	**909,443**	**663,535**
Deferred Tax	14	**(693,909)**	**(594,406)**
Net Profit after Income Tax		**1,564,656**	**1,820,878**
Basic Earning per Share (EPS)	26	**0.29**	**0.37**

The accounting policies and other notes are the integral part of the financial statements.

Chairman	Director	CFO & Managing Director(C.C)	Assistant Company Secratery
Md.Kamal Hossain Gazi	Md. Abdul Halim	Md. Nurul Absar	A. H. M Zakaria

Aziz Pipes Limited
Statement of Cash Flows
For the period ended 31st December 2018

Particulars	Notes	Amount (In Taka)	
		2018-2019 (July to Decem.)	2017-2018 (July to Decem.)
Cash Flow from Operating Activities:			
Collection from Sales & Others		154,624,403	106,267,694
Payment to Suppliers & Expenses		(87,880,902)	(87,569,461)
Net Cash Generated from Operating Activities		**66,743,501**	**18,698,233**
Cash Flow from Investing activities:			
Acquisition of Fixed Assets		(102,821)	(3,688,259)
Net Cash used in Investing Activities		**(102,821)**	**(3,688,259)**
Cash Flow from Financing Activities:			
Payment of SEBL Block Account		(6,720,000)	(6,720,000)
Payment of NBL Block Account		(10,275,318)	(10,275,318)
Payment of Uttara Bank Ltd. Loan Account		(14,300,000)	-
Payment of Dutch Bangla Bank Ltd. Loan Account		(6,800,000)	-
Payment of Lease Rental		(2,520,801)	-
Lease loan from Hajj Finance		-	13,500,000
Interest Received		6,322	98,359
Financial Expense (Bank Charges)		(61,710)	(53,057)
Net Cash Generated from Financing Activities		**(40,671,507)**	**(3,450,016)**
Net Cash Inflow/(Outflow)		**25,969,173**	**11,559,958**
Opening Cash & Bank Balances		**2,772,840**	**8,774,331**
Closing Cash & Bank Balances		**28,742,013**	**20,334,289**
Net Operating Cash Flow per Share	27	**12.48**	**3.86**

The accounting policies and other notes form an integral part of the financial statements.

Chairman	Director	CFO & Managing Director(C.C)	Assistant Company Secretary
Md.Kamal Hossain Gazi	Md. Abdul Halim	Md. Nurul Absar	A. H. M Zakaria

AMAR STOCK

Aziz Pipes Limited
Statement of Changes in Equity
For the period ended 31st December 2018

Particulars	Share Capital	Share Premium	Revenue Reserves & Surplus	Retained Earnings	Total Taka
Balance as on 01.07.2017	**48,500,000**	**106,700,000**	**59,172,921**	**(474,846,268)**	**(260,473,347)**
Net Profit/(Loss) during the year	-	-	-	1,820,878	**1,820,878**
Revaluation reserve Adjusted	-	-	(1,081,766)	1,081,766	**-**
Transferred for Stock Dividend @ 5%			2,425,000	(2,425,000)	**-**
Balance as on 30.12.2017	**48,500,000**	**106,700,000**	**60,516,155**	**(474,368,624)**	**(258,652,469)**

Particulars	Share Capital	Share Premium	Revenue Reserves & Surplus	Retained Earnings	Total Taka
Balance as on 01.07.2018	**50,925,000**	**106,700,000**	**220,189,339**	**(471,563,204)**	**(93,748,865)**
Net Profit /(Loss) during the year	-	-	-	1,564,656	**1,564,656**
Revaluation reserve Adjusted	-	-	(973,408)	973,408	**-**
Transferred for Stock Dividend @ 5%	2,546,250		-	(2,546,250)	**-**
Balance as on 31.12.2018	**53,471,250**	**106,700,000**	**219,215,931**	**(471,571,390)**	**(92,184,209)**

The accounting policies and other notes are the integral part of the financial statements.

Chairman	Director	CFO & Managing Director(C.C)	Assistant Company Secratery
Md.Kamal Hossain Gazi	**Md. Abdul Halim**	**Md. Nurul Absar**	**A. H. M Zakaria**

03.00 Fixed Assets: Tk. 252,574,422

This amount comprises as follows:

Particulars	Cost				Rate of Dep.	Depreciation				Revaluation Surplus	Dep. On Revaluation Assets	Written down value as at 31-12-2018
	Opening balance as at 01.07.2018	Addition during the year	Adjustment during the year	Balance as at 31-12-2018		Opening balance as at 01.07.2018	Charged during the year	Adjustment during the year	Accumulated Dep. as at 31-12-2018			
Unit-1	**41,495,559**	**10,729**	**-**	**41,506,288**		**35,901,674**	**230,772**	**-**	**36,132,446**	**69,757,510**	**408,542**	**74,722,811**
Land & Land Development	1,202,969	-	-	1,202,969	-	-	-	-	-	61,586,666	-	62,789,635
Building & Other Construction	8,350,250	-	-	8,350,250	10%	7,428,347	46,095	-	7,474,442	4,173,918	208,696	4,841,030
Roads & Sewerage	107,603	-	-	107,603	10%	95,860	587	-	96,447	-	-	11,156
Electrical Installation	514,668	-	-	514,668	15%	493,103	1,617	-	494,720	-	-	19,948
Plant & Machineries	25,760,959	-	-	25,760,959	10%	22,909,651	142,565	-	23,052,216	3,996,926	199,846	6,505,823
Furniture & Fixtures	1,013,373	-	-	1,013,373	10%	807,494	10,294	-	817,787	-	-	195,586
Fittings	6,584	-	-	6,584	10%	5,875	35	-	5,910	-	-	674
Office Equipments	2,590,837	-	-	2,590,837	15%	2,340,895	18,746	-	2,359,641	-	-	231,196
Loose Tools	121,958	-	-	121,958	15%	114,518	558	-	115,076	-	-	6,882
Motor Vehicles	465,000	-	-	465,000	20%	460,738	426	-	461,164	-	-	3,836
Weight Bridge Equipments	20,293	-	-	20,293	15%	19,042	94	-	19,136	-	-	1,158
Factory Equipments	308,066	-	-	308,066	15%	283,277	1,859	-	285,137	-	-	22,929
Pump House	173,639	-	-	173,639	15%	165,497	611	-	166,108	-	-	7,531
Crockeries & Cutleries	68,999	10,729	-	79,728	20%	66,517	1,321	-	67,838	-	-	11,890
Sundry Assets	790,361	-	-	790,361	15%	710,861	5,962	-	716,824	-	-	73,537
Unit-2	**4,469,882**	**-**	**-**	**4,469,882**		**4,189,384**	**14,025**	**-**	**4,203,408**	**1,405,240**	**70,262**	**1,601,452**
Building & Other Construction	341,600	-	-	341,600	10%	326,316	764	-	327,080	220,530	11,026	224,024
Plant & Machineries	4,128,282	-	-	4,128,282	10%	3,863,067	13,261	-	3,876,328	1,184,710	59,236	1,377,428
Unit-3	**20,343,225**	**-**	**-**	**20,343,225**		**19,201,877**	**57,067**	**-**	**19,258,945**	**5,340,403**	**267,020**	**6,157,663**
Building & Other Construction	212,350	-	-	212,350	10%	200,619	587	-	201,206	169,246	8,462	171,928
Plant & Machineries	20,130,875	-	-	20,130,875	10%	19,001,258	56,481	-	19,057,739	5,171,157	258,558	5,985,735
Unit-4	**39,877,259**	**7,155,172**	**-**	**47,032,431**		**23,107,058**	**1,180,167**	**-**	**24,287,225**	**101,987,970**	**227,584**	**124,505,595**
Land & Land Development	1,912,360	-	-	1,912,360	-	-	-	-	-	97,436,256	-	99,348,616
Building & Other Construction	936,153	-	-	936,153	10%	777,335	7,941	-	785,276	768,330	38,416	880,791
Furniture & Fixtures	436,206		-	436,206	10%	295,345	7,043	-	302,388	-	-	133,818
Fittings	5,358		-	5,358	10%	4,857	25	-	4,882	-	-	477
Office Equipments	1,735,460		-	1,735,460	15%	1,428,425	23,028	-	1,451,452	-	-	284,009
Factory Equipments	6,249,382	60,800		6,310,182	15%	3,630,329	200,989	-	3,831,318	-	-	2,478,864
Electrical Installation	744,526		-	744,526	15%	622,718	9,136	-	631,854	-	-	112,672
Plant & Machineries	27,719,349	7,094,372	-	34,813,721	10%	16,245,557	928,408	-	17,173,965	3,783,384	189,168	21,233,972
Crockeries & Cutleries	138,465	-	-	138,465	20%	102,491	3,597	-	106,089	-	-	32,376
Unit-5	**130,048,659**	**-**	**-**	**130,048,659**		**111,048,153**	**942,102**	**-**	**111,990,255**	**22,224,568**	**-**	**40,282,973**
Land & Land Development	474,806	-	-	474,806	-	-	-	-	-	22,224,568	-	22,699,374
Building & Other Construction	11,301,139	-	-	11,301,139	10%	9,559,518	87,081	-	9,646,599	-	-	1,654,540
Furniture & Fixtures	555,146	-	-	555,146	10%	451,127	5,201	-	456,328	-	-	98,818
Office Equipments	2,622,758	-	-	2,622,758	15%	2,410,456	15,923	-	2,426,379	-	-	196,379
Factory Equipments	2,887,025	-	-	2,887,025	15%	2,659,931	17,032	-	2,676,963	-	-	210,062
Electrical Installation	2,964,061	-	-	2,964,061	15%	2,849,965	8,557	-	2,858,522	-	-	105,539
Plant & Machineries	106,553,807	-	-	106,553,807	10%	90,571,681	799,106	-	91,370,787	-	-	15,183,020
Crockeries & Cutleries	155,847	-	-	155,847	20%	149,204	664	-	149,868	-	-	5,980

Particulars	Cost				Rate of Dep.	Depreciation				Revaluation Surplus	Dep. On Revaluation Assets	Written down value as at 31-12-2018
	Opening balance as at 01.07.2018	Addition during the year	Adjustment during the year	Balance as at 31-12-2018		Opening balance as at 01.07.2018	Charged during the year	Adjustment during the year	Accumulated Dep. as at 31-12-2018			
Weight Bridge Equipments	109,265	-	-	109,265	15%	104,294	373	-	104,667	-	-	4,598
Loose Tools	279,301	-	-	279,301	15%	268,082	841	-	268,923	-	-	10,378
Motor Vehicles	1,350,000	-		1,350,000	20%	1,325,141	2,486		1,327,627	-	-	22,373
Gas Line Installation	302,398	-	-	302,398	10%	265,855	1,827	-	267,682	-	-	34,716
Roads & Sewerage	493,106	-	-	493,106	10%	432,899	3,010	-	435,909	-	-	57,197
Unit-6	**40,947,104**	**-**	**-**	**40,947,104**		**36,034,991**	**256,706**	**-**	**36,291,697**	**648,520**	**-**	**5,303,928**
Land & Land Development	13,855	-	-	13,855	-	-	-	-	-	648,520	-	662,375
Building & Other Construction	407,869	-	-	407,869	10%	333,751	3,706	-	337,457	-	-	70,412
Office Equipments	1,046,247	-	-	1,046,247	15%	980,493	4,932	-	985,424	-	-	60,823
Factory Equipments	8,306,486	-	-	8,306,486	15%	7,924,235	28,669	-	7,952,904	-	-	353,582
Furniture & Fixtures	149,972	-	-	149,972	10%	119,993	1,499	-	121,492	-	-	28,480
Electrical Installation	90,500	-	-	90,500	15%	86,009	337	-	86,346	-	-	4,154
Plant & Machineries	30,374,104	-	-	30,374,104	10%	26,043,065	216,552	-	26,259,617	-	-	4,114,487
Crockeries & Cutleries	29,107	-	-	29,107	20%	28,318	79	-	28,397	-	-	710
Loose Tools	12,407	-	-	12,407	15%	11,389	76	-	11,465	-	-	943
Motor Vehicles	513,037	-	-	513,037	20%	504,719	832	-	505,551	-	-	7,486
Roads & Sewerage	3,520	-	-	3,520	10%	3,019	25	-	3,044	-	-	476
Total	**277,181,688**	**7,165,901**	**-**	**284,347,589**		**229,483,137**	**2,680,839**	**-**	**232,163,976**	**201,364,211**	**973,408**	**252,574,422**

Depreciation Charged	Amount
Factory Overhead	3,561,921
Admin. Overhead	92,326
Total	3,654,247

04.00 Inventories: Tk. 138,170,846

This amount comprises as follows:	As on 31st December 2018	As on 30th June 2018
Raw Materials	56,940,367	50,711,019
Raw Material In Transit	2,967,730	-
Finished Goods	73,635,375	65,995,494
Work-in-Process	4,627,374	4,537,354
Total	**138,170,846**	**121,243,867**

05.00 Accounts receivable: Tk. 59,619,199

This amount comprises as follows:	As on 31st December 2018	As on 30th June 2018
Accounts Receivable	**59,619,199**	**62,675,964**
Total	**59,619,199**	**62,675,964**

06.00 Advances, Deposits & Prepayments: Tk. 30,393,175

This amount comprises as follows:	As on 31st December 2018	As on 30th June 2018
Advances:		
General Advance	4,436,955	3,755,649
Staff Advance	3,021,129	2,868,226
Advance Income Tax	14,854,746	14,461,465
Sub-Total	**22,312,830**	**21,085,340**
Deposits:		
Security Deposits	452,070	452,070
Margin on Bank Guarantee	459,754	459,754
Earnest Money	395,600	395,600
Advance VAT Charges	6,772,921	2,117,494
Sub-Total	**8,080,345**	**3,424,918**
Total	**30,393,175**	**24,510,258**

07.00 Cash & Cash Equivalent: Tk. 28,742,013

This amount comprises as follows:	As on 31st December 2018	As on 30th June 2018
Cash:		
Head Office	894,241	131,817
Factory (Cash & Bank)	1,651,392	274,833
Sub-Total	**2,545,633**	**406,650**
Bank:		
Agrani Bank-	176,407	160,177
Southeast Bank Ltd.	224,520	225,731
National Bank Ltd.	24,238,390	910,803
Islami Bank Bangladesh Ltd.	392,340	840,604
Exim Bank Ltd.	169,475	75,795
Janata Bank	2,934	2,934
Mutual Trust Bank Ltd.	354,511	101,616
Marcantile Bank Ltd	28,284	28,390
Al-Arahfa Islami Bank Ltd	41,181	-
Jamuna Bank Ltd.	568,338	20,140
Sub-Total	**26,196,380**	**2,366,190**
Total	**28,742,013**	**2,772,840**

08.00 Share Capital: Tk. 53,471,250

Authorized Capital	Amount (In Taka) 2018-19	2017-18
50,000,000 Ordinary Shares of Tk. 10/- each	**500,000,000**	**500,000,000**
Issued, Subscribed & Paid-up Capital		
5,347,125 Ordinary Shares of Tk. 10/- each paid-up in full	**53,471,250**	**50,925,000**

(a) Composition of Shareholding:	30th December-2018 No.of Shares	% of Holding	30th June-2018 No.of Shares	% of Holding
Directors/Sponsors	1,809,196	33.83	1,723,046	33.83
General Public	3,283,222	61.40	2,722,985	53.48
Financial Institutions	126,553	2.37	515,375	10.12
ICB Investors Account	128,154	2.40	131,094	2.57
Total	**5,347,125**	**100.00**	**5,092,500**	**100.00**

(b) Details of the Shareholding is given below:

The distribution schedule showing the number of Shareholders and their shareholding in percentage has been disclosed below asrequirement of the "Listing Regulation" of Dhaka and Chittagong Stock Exchange Limited.

Range of holdings In number of Shares	No. of Shareholders 2018-19	2017-18	No. of Shares 2018-19	2017-18	% of Holding 2018-19	2017-18
Less than 500	3,761	2,521	479,927	335,765	8.98	6.59
500 to 5,000	1,152	684	1,598,748	992,706	29.90	19.49
5,001 to 10,000	65	46	459,886	317,589	8.60	6.24
10,001 to 20,000	31	30	422,602	412,454	7.90	8.10
20,001 to 30,000	7	8	170,745	176,495	3.19	3.47
30,001 to 40,000	4	7	142,697	246,212	2.67	4.83
40,001 to 50,000	-	3	-	141,555	-	2.78
50,001 to 100,000	3	9	217,523	581,265	4.07	11.41
Over 100,000	5	6	1,854,997	1,888,459	34.69	37.09
Total	**5,028**	**3,314**	**5,347,125**	**5,092,500**	**100.00**	**100.00**

(c) Option on Un-Issued Shares:

There is no option regarding the authorized capital not yet issued but can be used to increase the paid-up capital through the issuance of new shares against cash contribution and bonus.

(d) Market Price:

The shares of the Company are listed with both the Dhaka and Chittagong Stock Exchange Limited and quoted at Tk. 173.10 per share and Tk. 172.00 per share in the Dhaka and Chittagong Stock Exchange Limited respectively on 31st December, 2018.

09.00 Share Premium: Tk. 106,700,000

Premium received amounting of Tk. 106,700,000 as against 194,000 ordinary share of Tk. 550 each of the share in the year 1997.

10.00 Revenue Reserve & Surplus: Tk. 219,215,931

This amount comprises as follows:		As on 31st December 2018	As on 30th June 2018
Revaluation Reserve	10.01	195,344,013	196,317,421
Tax Holiday Reserve	10.02	23,016,918	23,016,918
General Reserve		280,000	280,000
Dividend Equalization Fund		575,000	575,000
Total		**219,215,931**	**220,189,339**

10.01 Revaluation Reserve: Tk. 195,344,013

This amount comprises as follows:	As on 31st December 2018	As on 30th June 2018
Revaluation Reserve	196,317,421	35,301,003
Add: Addition of Revaluation of Land	-	168,226,339
Less: Adjustment during the year		
On depreciable Assets	973,408	2,163,131
On non depreciable Assets	-	5,046,790
Total	**195,344,013**	**196,317,421**

First revaluation of the property at factory office of the Company carried out pn 1996 by theIndependet valuer named "M/S Gplum Mostofa & Associates" Islam chamber,(14th floor)125-A Motijheel C/A Further in 2018The Company in its 219th Board Meeting dated 25th January,2018 decided to revaluation of its project land to reflect true picture in the Financial Statements of the Company as on 30th June,2018. The Company engaged an Independent valuer named " "Rahaman Mostafa Alam & Co"Chartered Accountants to carry out the inspection and examination of the project land located at the factory premises. Subsequenty the company appointed "Rahaman Mostofa Alam & Co" Chartered Accountants for the purpose of valuation of the Company,s land situated at the factory premises,Shibrampru ,Faridpur as on 30th June,2018.The management of the Company in its 221 st Board meeting. held on 31st May,,2018 approved the valuation report.

Methodology Adopted for Revaluation of Factory Land in2018:
The Methodology adopted for revaluation of the land has involved two steps.The first step was adopted for physical verification of the land and seconf step was for ascertainment of current realizable values,at which the assets should appear in the Balance Sheet as at 30th June 2018. For the purpose of revulation of land the valuer consulted with local sub-register office and different level of local people in the above area. Where the land located.

The revalued amount of the land stands at Tk.18,55,00,000 as on 30th June,2018

Location of the Land	Land Area		Book value as 30th June 2,018 (Tk.)	Market value as 30th June 2,018 as per revaluation (Tk.)	Revaluation Surplus (Tk.)	
Shibrampur,Faridpur	928		**17,273,661**	**185,500,000**	168226339	

10.02 Tax Holyday Reserve: Tk. 23,016,918

11.00 Retained Earnings: Tk. (471,571,390)

This amount comprises as follows:	As on 31st December 2018	As on 30th June 2018
Opening balance	(471,563,204)	(474,846,268)
Add: Profit during the year	1,564,656	3,544,933
Add: Adjustment of Re-valuation	973,408	2,163,131
Less: Stock Dividend	(2,546,250)	(2,425,000)
Total	**(471,571,390)**	**(471,563,204)**

12.00 Term Loan: Tk. 57,200,000

This amount comprises as follows:	As on 31st December 2018	As on 30th June 2018
Long Term Loan 12.01	57,200,000	57,200,000
Total	**57,200,000**	**57,200,000**

12.01 Long Term Loan: Tk. 57,200,000

This amount comprises as follows:	As on 31st December 2018	As on 30th June 2018
Long Tern Loan (UBL)	57,200,000	57,200,000
Total	**57,200,000**	**57,200,000**

Southeast Bank Ltd.
This amount represents conversion of overdraft loan into Block term Loan A/C by Southeast Bank Ltd ,Principal Branch and National Bank Limited. As per re-scheduling given by Bank, this Term Loan amount will not attract any interest. As per re-scheduling arrangement vide their letter no HO/CAD/822/2007/dated: 30 December 2007, the terms and condition is given.

National Bank
a)National bank Limited re-scheduling of Aziz Pipes Ltd. loan vide MJI/NBL/Mati/2016 of Tk. 88,151,897 which including Tk. 2.65 crore as downpayment and rest of amount would in installment within next 3 years.

b) Freezing of further charging of interest till full adjustment of the liability rest of Tk. 6,99,51,891.

13.00 Short Term Loan: Tk. 1,019,842

This amount comprises as follows:

	As on 31st December 2018	As on 30th June 2018
Uttara Bank Ltd.	159,964,454	174,264,454
Dutch Bangla Bank Ltd	108,650,768	115,450,768
Total	**268,615,222**	**289,715,222**
Less: Balance Transferred to Loan suspenses Account	267,595,380	267,595,380
Loan Suspense Account	**1,019,842**	**22,119,842**

Since filling of the cases against the company, the Banks neither charged any interest nor sent any demand from note/statement of interest from the period 01 July 2016 to 30 June 2017 to the company. In view of the above, interest has not been shown in the companys accounts for the said period. and the expression of the Company about the Loan Suspense Account are as follows:

Uttara Bank

The Management of the company decided on the basis of the verdict/pronouncement of the 4th Artha Rin Adalat that was suited by Uttara Bank Limited no. 219/05. At the time of hearing of the lower court the company had tabled a objection against the bank statement that were submitted by the Bank and then a petition was submited by the company to the High Court no. 9724/2014. After the Long time hearing on 14 March 2017, Uttara Bank Limited were required to submit the actual statement of the accounts of Aziz Pipes Limited. After that the Bank had submitted a revised statement where the Bank stated the companys CC (Hypo.) account no. 21 and Tk. 6,688,500. On the basis of the submitted the statement of the Bank the company has decided to state Tk. 6,688,500 as Short Term Loan from Uttara Bank Limited and the rest amount will be transfered to Loan Suspense Account Tk. 167,575,954. Now this suit is under litigation on the Judge Court and after the litigation of the court this liability would be adjusted from the suspense account. Recently 4th Artha Rin Adalat Issue Jari mamla 145/2018 but company has objection against this jari mamla. Which next hearing date fixed up 13.03.2018 by the court, By this time company try to negotiate with Uttara bank for adjustment of loan out of court. Last 05.11.2018 company send a Letter to bank with 1.43 core pay order for settlement of loan but bank not give any reply for loan settlement purpose.

Dutch Bangla Bank

Dutch Bangla Bank Limited had submirted a suit against Aziz Pipes Limited no. 16/2007 to the 3rd Artha Rin Adalat in 2007. After a long period hearing the Court had Verdicted/Pronounced on 29 November 2012 to repay the amount of Tk. 15,431,341 to the Bank and the companyhas decided to state Tk. 15,431,342 as the Short Term Loan from Dutch Bangla Bank Limited and the rest amount Tk. 100,019,426 will be transfered to Loan Suspense Account . Against the verdiction of the lower court the Bank had submited a Appeal to the High Court. Now the appeal is under litigation in the High Court. After the litigation of High Court, the favour/disfavour of the company the amount would be adjusted from the Loan Suspense Account. Recently company send a letter dated 12.11.2018 with 68 lac pay order as downpayment for settlement of loan but till now bank not give any reply.

14.00 Deferred Tax: Tk. 28,951,312

This amount comprises as follows:

	As on 31st December 2018	As on 30th June 2018
Opening balance	**29,645,221**	25,904,423
Add: Addition during the year non depreciable Assets	-	5,046,790
Less: Adjustment during the year on depreciable Assets	693,909	1,305,992
Closing balance	**28,951,312**	**29,645,221**

15.00 Suspense Account: Tk. 303,988,422

This amount comprises as follows:

		As on 31st December 2018	As on 30th June 2018
Suspense Account	15.01	267,595,380	267,595,380
Interest Suspense Account	15.02	36,393,042	36,393,042
		303,988,422	**303,988,422**

15.01 Suspense Account: Tk. 267,595,380

This amount comprises as follows:

Uttara Bank

	As on 31st December 2018	As on 30th June 2018
a) Amount as per Company,s Accounts	174,264,454	174,264,454
b) Amount as Per Bank Statement	6,688,500	6,688,500
Suspense Account (a-b)	**167,575,954**	**167,575,954**

Dutch Bangla Bank

	As on 31st December 2018	As on 30th June 2018
a) Amount as per Company,s Accounts	115,450,768	115,450,768
b) Amount as Per Bank Statement	15,431,342	15,431,342
Loan Suspense Account (a-b)	**100,019,426**	**100,019,426**
Total	**267,595,380**	**267,595,380**

15.02 Interest Suspense Account: Tk. 36,393,042

This amount comprises as follows:

	As on 31st December 2018	As on 30th June 2018
Interest Suspense Account	36,393,042	36,393,042
Total	**36,393,042**	**36,393,042**

Total interest amounting Tk. 36,393,042 has been transferred to interest block which was provision against short term loan before classify period.

16.00 Long Term Loan Current Portion: Tk. 13,754,059

This amount comprises as follows:

	As on 31st December 2018	As on 30th June 2018
Long Tern Loan (SEBL)	3,478,741	10,198,741
Long Tern Loan (NBL)	10,275,318	20,550,636
Total	**13,754,059**	**30,749,377**

Southeast Bank Ltd.
This amount represents conversion of overdraft loan into Block term Loan A/C by Southeast Bank Ltd ,Principal Branch and National Bank Limited. As per re-scheduling given by Bank, this Term Loan amount will not attract any interest. As per re-

National Bank
a)National bank Limited re-scheduling of Aziz Pipes Ltd. loan vide MJI/NBL/Mati/2016 of Tk. 88,151,897 which including Tk. 2.65 crore as downpayment and rest of amount would in installment within next 3 years.
b) Freezing of further charging of interest till full adjustment of the liability rest of Tk. 6,99,51,891.

17.00 Accounts Payable: Tk. 184,755,521

This amount comprises as follows:

	As on 31st December 2018	As on 30th June 2018
Accounts Payable	184,755,521	**106,532,270**
Total	**184,755,521**	**106,532,270**

18.00 Creditors & Accruals: Tk. 2,567,670

This amount comprises as follows:

	As on 31st December 2018	As on 30th June 2018
Salary & Allowances	71,200	-
Electricity Charges (Head Office)	17,856	19,856
Electricity Charges (Factory)	900,000	800,000
Telephone Charges	25,740	49,740
Water Supply & Sewerage	10,125	8,879
Canteen Charges	87,125	67,177
Audit Fees	8,000	128,000
Provident Fund	332,565	332,565
Wages & Allowances	1,115,059	950,000
Total	**2,567,670**	**2,356,217**

19.00 Workers profit Perticipation Fund: Tk. 444,452

This amount comprises as follows:

	As on 31st December 2018	As on 30th June 2018
Opening balance	350,758	153,157
Add: Addition during the year	93,694	197,601
Less: Adjustment during the year	-	-
Closing balance	**444,452**	**350,758**

20.00 Provision for Income Tax: Tk. 7,273,570

This amount comprises as follows:

	As on 31st December 2018	As on 30th June 2018
Opening balance	6,406,519	4,891,049
Add: Addition during the year	909,443	1,515,470
Less: Cash paid during the year	42,392	-
Closing balance	**7,273,570**	**6,406,519**

21.00 Turnover: Tk. 151,567,638

This amount comprises as follows:

	Amount	
	2018-19	2017-18
	(July to Dec.)	(July to Dec.)
	151,567,638	110,569,102
	151,567,638	**110,569,102**

22.00 Cost of Goods Sold: Tk. 134,544,720

This amount comprises as follows:

		2018-19	2017-18
		(July to Dec.)	(July to Dec.)
Opening Stock of Finished Goods		65,995,494	81,312,272
Cost of Goods Manufactured	22.01	140,423,403	102,128,705
Cost of Goods available for Sales		**206,418,897**	**183,440,977**
Add: Lease Rental Charges		1,761,198	-
		208,180,095	183,440,977
Less: Closing Stock of Finished Goods		73,635,375	87,311,338
Cost of Goods Sold		**134,544,720**	**96,129,639**

22.01 Cost of Goods Manufactured: Tk. 140,423,403

This amount comprises as follows:

		2018-19	2017-18
		(July to Dec.)	(July to Dec.)
Cost of Materials Consumed	22.02	118,774,132	82,001,717
Add: Electricity & Power		6,787,111	6,425,180
		125,561,243	**88,426,897**
Add: Opening Work-In-Process		4,537,354	3,787,693
		130,098,597	**92,214,590**
Less: Closing Work-In-Process		4,627,374	4,059,872
		125,471,223	**88,154,718**
Add: Factory Overhead	22.03	14,952,180	13,973,987
Cost of Goods Manufactured		**140,423,403**	**102,128,705**

22.02 Cost of materials Consumed: Tk. 118,774,132

This amount comprises as follows:

	2018-19	2017-18
	(July to Dec.)	(July to Dec.)
Opening Stock of Raw Materials	50,711,019	48,903,160
Add: Materials Purchase	125,003,480	92,636,128
Materials Available for Consumption	**175,714,499**	**141,539,288**
Less: Closing Stock of Raw Materials	56,940,367	59,537,571
Cost of Materials Consumed	**118,774,132**	**82,001,717**

22.03 Factory Overhead: Tk. 14,952,180

This amount comprises as follows:

	2018-19	2017-18
	(July to Dec.)	(July to Dec.)
Wages & Salaries	10,350,713	9,310,743
Repairs & Maintenance	944,213	1,123,796
Factory Maintenance	95,333	169,440
Depreciation	3,561,921	3,370,008
Total	**14,952,180**	**13,973,987**

23.00 Administrative & General Expenses: Tk. 13,099,883

This amount comprises as follows:

	2018-19	2017-18
	(July to Dec.)	(July to Dec.)
Salary & Allowances	5,348,017	4,928,747
Board Meeting Fees	190,000	130,000
Stationery Expenses	316,397	194,889
Telephone Charges	213,318	151,827
Travelling & Conveyance	519,114	501,784
Entertainment Expenses	89,652	72,893
Canteen Charges	672,290	573,790
Rent & Rates	1,084,200	935,100
Legal,Renewal, Listing & Other Expenses	591,480	225,945
Electricity Charges	177,954	143,266
Fuel & Lubricants	1,126,102	1,583,804
Water Supply & Sewerage	27,892	32,352
Donation (Mosque Maintenances)	30,000	52,867
Uniform Expenses	58,830	8,285
Postage & Telegram	29,717	26,317
Gardening Expenses	15,094	4,490
Medical Expenses	1,794	4,141
Office Maintenances	268,473	195,055
Transport Maintenances	503,668	280,545
Guest House Expenses	21,453	36,678
Advertisement & Publicity	827,964	139,970

A.G.M Expenses	233,593	248,686
Miscellaneous	41,900	43,690
Carrying Charges	214,075	98,343
Newspaper & Periodicals	10,946	12,904
Research & Training	5,000	-
Insurance Premium	15,060	-
Internet Bill Expenses	205,143	146,871
CDBL Expenses	24,000	25,000
Vat/Tax deduction at Source	144,431	575,633
Depreciation	92,326	104,190
Total	**13,099,883**	**11,478,062**

Paid to the Managing Director (C.C) of the Company Tk. 4,34,800/= as Salary and Bonus during the year that included above Salary and Allowance.

The break-up of above amount is given below:-

Basic	204,000
House Rent	142,800
Others	54,000
Bonus	34,000
	434,800

In Addition to above Managing Director is provided Car maintenance expenses subject to limit.
Managing Director is also provided Telephone bill for business communication ,subject to limit.

The Chairman provided TK 10,000/=as monthly honourium
The Other,s Director are not provided any remuneration expect board meeting fees with attending Company,s Board Meeting.

24.00 Selling & Distribution Expenses: Tk. 1,993,763

This amount comprises as follows:

	2018-19 (July to Dec.)	2017-18 (July to Dec.)
Selling & Distribution Expenses	1,993,763	1,015,148
Total	**1,993,763**	**1,015,148**

25.00 Financial Expenses : Tk. 61,710

This amount comprises as follows:

	2018-19 (July to Dec.)	2017-18 (July to Dec.)
Bank Charges	61,710	53,057
Total	**61,710**	**53,057**

26.00 Basic Earning Per Share (EPS): Tk. 0.29

This ratio comprises as follows:

	Amount (In Taka)	
	2018-19 (July to Dec.)	2017-18 (July to Dec.)
Net Profit	1,564,656	1,820,878
Weighted average number of ordinary shares in issue	5,347,125	4,850,000
Basic Earning Per Share	**0.29**	**0.37**

27.00 Net Operating Cash Flow Per Share: Tk. 12.48

This ratio comprises as follows:

	Amount (In Taka)	
	2018-19 (July to Dec.)	2017-18 (July to Dec.)
Net Cash Inflows from Operating Activities	66,743,501	18,698,233
Weighted average number of ordinary shares in issue	5,347,125	4,850,000
Net Operating Cash Flow per Share	**12.48**	**3.86**

AMAR STOCK

28.00 Related Party Disclosures:

28.01 Transactions with Related Parties

The Company has no transactions with other entities that fall within the definition of related party as contained in IAS-24 "Related Party Disclosures".

Name of Related Party	Relationship	Nature of Transaction	Opening Balance as on 01.07.2018	Addition during the Half Year Ended 31st December 2018	Adjustment during the Half Year ended 31st December 2018	Closing Balance as on 30.12.2018
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total			**-**	**-**	**-**	**-**

28.02 Payments/ Perquisites to Managing Director and above

Payments and perquisites given to the Managing Director during the year are disclosed below:

Particulars	Amount (In Taka)
Basic	204,000
House Rent	142,800
Others	54,000
Bonus	34,000
Total	**434,800**

In Addition to above Managing Director is provided Car maintenance expenses subject to limit.
Managing Director is also provided Telephone bill for business communication ,subject to limit.

i) The Chairman provided TK 10,000/=as monthly honourium
ii) The Other,s Director are not provided any remuneration expect board meeting fees with attending Company,s Board Meeting.

29.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:

A. Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:

Employee position of the company as at 31st December 2018.

Salary (Monthly)	Officer & Staff		Worker	Total Employees
	Factory	Head Office		
Below Tk. 3,000	-	-	-	-
Above Tk. 3,000	37	28	119	184
Total	**37**	**28**	**119**	**184**

B. Disclosure as per requirement of Schedule XI, Part II, Para 4:

Name of Directors	Designation	Remuneration	Festival Bonus	Total Payment
Md. Kamal Hossain Gazi	Chairman	-	-	-
Md. Abdul Halim	Director	-	-	-
Md. Ahsan Ullah	Director	-	-	-
Md. Asad Ullah	Director	-	-	-
Abu Taher Md. Ahmedur Rahman	Director	-	-	-
Md. Sultan Jahangiri	Director	-	-	-
Khondoker Nuruzzaman	Director	-	-	-
Total		**-**	**-**	**-**

Period of payment to Directors is from 01 July 2018 to 31st December 2018.
The above Directors of the company did not take any benefit from the company except attendance fees for Board Meeting and others are as follows:

a. Expenses reimbursed to the managing agent	Nill
b. Commission or other remuneration payable separately to a managing agent or his associate	Nill
c. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into such concerns with the company	Nill
d. The money value of the contracts for the sale or purchase of goods and materials or supply of services, enter into by the company with the managing agent or his associate during the financial year	Nill
e. Any other perquisites or benefits in cash or in kind stating	Nill
f. Other allowances and commission including guarantee commission	Nill

Pensions, etc.

1) Pensions	Nill
2) Gratuities	Nill
3) Payment from Provided Fund	Nill
4) Compensation for loss of office	Nill
5) Consideration in connection with retirement from office	Nill

C. Disclosure as per requirement of Schedule XI, Part II, Para 7:

Details of production capacity utilization:

Particulars	License Capacity (In MT)	Attainable Capacity (In MT) Six month	Actual Production (In MT) Six month	Capacity Utilization
Annual Production capacity in MT	13,020	3,000	1,287	42.90

D. Disclosure as per requirement of Schedule XI, Part II, Para 8:

Raw materials, spare parts, packing materials and capital machinery:

Items	Purchase (BDT)			Consumption (BDT)	% of consumption of total purchase
	Import	Local	Total		
Raw materials	8,042,567	116,960,913	125,003,480	118,774,132	95.02%
Spare parts	-	944,213	944,213	846,000	89.60%
Packing materials	-	-	-	-	0.00%
Total	**8,042,567**	**117,905,126**	**125,947,693**	**119,620,132**	

Value of export:

Particulars	In foreign currencies (US$)	In BDT
Export	-	-
Total	**-**	**-**

i) The company has not incurred any expenditure in foreign currencies for the period from 01 July 2018 to 31st December 2018 on account of royalty, know-how, professional fees, consultancy fees and interest;

ii) The company has not earned any foreign exchanges for loyalty, know-how, professional fees, consultancy fees and interest;

iii) The value of export represents for the period 01 July 2018 to 31st December 2018.

E. Disclosure as per requirement of Schedule XI, Part II, Para 3:

Requirements under Condition No.	Compliance status of disclosure of Schedule XI, Part II, Para 3
3(i)(a) The turnover	Complied
3 (i)(b) Commission paid to the selling agent	Not Applicable
3(i)(c) Brokerage and discount on sales, other than the usual trade discount	Not Applicable
3(i)(d)(i) The value of the raw materials consumed, giving item wise as possible	Complied
3(i)(d)(ii) The opening and closing stocks of goods produced	Complied
3(i)(e) In the case of trading companies, the purchase made and the opening and closing stocks	Complied
3(i)(f) In the case of companies rendering or supplying services, the gross income derived from services rendered or supplied	Not Applicable
3(i)(g) Opening and closing stocks, purchases and sales and consumption of raw materials with value and quantity break-up for the company, which falls under one or more categories i.e. manufacturing and/or trading	Complied
3(i)(h) In the case of other companies, the gross income derived under different heads	Not Applicable
3(i)(i) Work-in-progress, which have been completed at the commencement and at the end of the accounting period	Complied
3(i)(j) Provision for depreciation, renewals or diminution in value of fixed assets	Complied
3(i)(k) Interest on the debenture paid or payable to the Managing Director, Managing Agent and Manager	Not Applicable
3(i)(l) Charge of income tax and other taxation on profits	Complied
3(i)(m) Revised for repayment of share capital and repayment of loans	Complied

3(i)(n)(i) Amount set aside or proposed to be set aside, to reserve, but not including provisions made to meet any specific liability, contingency or commitment, know to exist at the date as at which the balance sheet is made up	Not Applicable
3(i)(n)(ii) Amount withdrawn from above mentioned reserve	Not Applicable
3(i)(o)(i) Amount set aside to provisions made for meeting specific liabilities, contingencies of commitments	Not Applicable
3(i)(o)(ii) Amount withdrawn from above mentioned provisions, as no longer required	Not Applicable
3(i)(p) Expenditure incurred on each of the following items, separately for each item: (i) Consumption of stores and spare parts (ii) Power and Fuel (iii) Rent (iv) Repairs of Buildings (v) Repairs of Machinery (vi) (1) Salaries, wages and bonus (2) Contribution to provident and other funds (3) Worksmen and staff welfare expenses to the extent not adjusted from any previous provision or reserve	Complied

F. Disclosure of Advances, Deposits and Pre-payments of Schedule XI of the Companies Act, 1994:

The details break-up of Advances, Deposits and Pre-payments as per requirement of Schedule XI of the Companies Act, 1994 as stated below:

Particulars	Amount In (Taka)	
	31.12.2018	30.06.2018
Advances, Deposits and Pre-payments exceeding 6 months	16,162,170	12,565,379
Advances, Deposits and Pre-payments not exceeding 6 months	11,209,876	9,076,653
Other Advances, Deposits & Pre-payments less provision	Nil	Nil
Advances, Deposits and Pre-payments considered good and secured	Nil	Nil
Advances, Deposits and Pre-payments considered goods without security	Nil	Nil
Advances, Deposits and Pre-payments considered doubtful or bad	Nil	Nil
Advances, Deposits and Pre-payments due by Directors	Nil	Nil
Advances, Deposits and Pre-payments due by other officers (against salary)	3,021,129	2,868,226
Advances, Deposits and Pre-payments due from companies under same management	Nil	Nil
Maximum Advances, Deposits & Pre-payments due by Directors	Nil	Nil
Maximum Advances, Deposits & Pre-payments due by Officers at any time	Nil	Nil

Additional Disclosure as per SEC Rules 1987 [Rule-12(2)1] & Companies Act 1994, part 2 section XI:

1. There was no claim against the Company not acknowledged as debts as on 31.12.2018.
2. All shares have been fully allotted and paid-up.
3. There was no preference shares issued by the Company.
4. The Company has no aggregated amount of contract for the capital expenditure to be executed and not provided for the Half yearly ended on 31 December 2018.
5. There was no contingent liabilities as on close of the business as on 31.12.2018 except the sub-judice matters relating to bank loan.
6. Aggregate amount due by Directors and other Officers of the Company or associated undertaking:
   Director None
   Associated Undertaking None
   Officers None
7. The general advance is the amount disbursed/ advanced against expenses for goods & service and also the amount considered good by the management and no collateral security is held against such advances.
8. The Company did not pay Brokerage and discount on sales other than the usual trade discount. Further, there is no commission on sale paid by the Company.
9. Auditors are paid for only statutory audit fees approved by the shareholders in the last A.G.M.
10. No money was expended by the Company for compensating any member of the Board of Directors for special service rendered.
11. There was no Bank Guarantee issued by the company on be half of their Directors of the Company itself except bank loan.
12. There are no Non-resident shareholders as on 31st December 2018.
13. No expenses including Royalty, Technical Experts & Professional Advisory Fees and Interest etc. were incurred or paid in foreign currencies during the Half Yearly ended on 31st December 2018.
14. The Company has no related party transactions as per IAS-24 "Related Party Disclosures".
15. No Director received any remuneration from Company except Board Meeting attendance Fees.

Events after reporting period:

No material events occurring after Statement of Financial Position date came to our notice which could be considered after the valuation made in the financial statements.