BANGAS LIMITED

CASH FLOW STATEMENT

FOR THE HALF YEAR ENDED 31ST DECEMBER, 2018 (UNAUDITED)

Figure in Tk.

	JUL-DEC, 18	JUL-DEC, 17	GROWTH
Cash flows from operating activities:			
Collection from turnover and others	6,75,34,584	6,20,42,792	8.85%
Payment for cost and expenses	(7,61,10,743)	(5,95,32,672)	27.85%
Payment for financial expenses	(12,79,595)	(14,57,899)	-12.23%
Income Tax Paid and/or Deducted	-	-	0.00%
	(98,55,754)	10,52,221	-1036.66%
Cash flows from investing activities:			
Acquisition of fixed assets	-	-	0.00%
	-	-	0.00%
Cash flows from financing activities:			
Long term loan increased/(decreased)	(5,70,980)	(9,09,625)	-37.23%
Short Term Loan increased/(decreaced)	58,37,191	22,46,568	159.83%
	52,66,211	13,36,943	293.90%
Net cash inflow/(outflow) for the half year	(45,89,543)	23,89,164	-292.10%
Cash and Cash Equivalent on opening	1,05,73,851	92,65,738	14.12%
Cash and Cash Equivalent on closing	59,84,308	1,16,54,902	-48.65%
Net Operating Cash Flow Per Share	**(1.36)**	**0.14**	-1036.66%

Figure in Tk.

STATEMENT OF CHANGES IN EQUITY

For the Half Year Ended 31st December 2018

Particulars	Share Capital	Tax Holiday Reserve	Assets Revaluation Reserve	Accumulated Surplus	Total
Balance as on June 30, 18	6,31,44,050	26,20,419	6,81,04,105	1,17,83,588	14,56,52,162
Net Profit for the period	-	-	-	1,61,92,960	1,61,92,960
Issue of Bonus Share	94,71,600	-	-	(94,71,600)	-
Balance as on Dec 31, 18	**7,26,15,650**	**26,20,419**	**6,81,04,105**	**1,85,04,948**	**16,18,45,122**
Balance as on Dec 31, 17	**6,31,44,050**	**26,20,419**	**6,81,04,105**	**41,16,786**	**13,79,85,360**

MD. ATIQUL HAQUE
Director

RABEYA KHATUN
Managing Director

S. M. SHAHID-UL-ARAFIN
Executive Director & Company Secretary

ROKIBUL HASAN
Chief Financial Officer

BANGAS LIMITED CHUADANGA BANGLADESH

BANGAS LIMITED

Dear Shareholders,

January 30, 2019

On behalf of the Board of Directors, we have the pleasure in presenting below the unaudited Statement of Comprehensive Income, Cash Flow Statement & Statement of Changes in Equity for the period from July 01, 2018 to December 31, 2018 and the unaudited Statement of Financial Position as at December 31, 2018 of **Bangas Limited** for your kind information:

STATEMENT OF COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED 31ST DECEMBER 2018 (UNAUDITED)

Figure in Tk.

PARTICULARS	JUL-DEC, 18	JUL-DEC, 17	GROWTH	OCT-DEC, 18	OCT-DEC,17	GROWTH
Turnover	**9,30,39,761**	**6,73,28,720**	38.19%	**4,77,29,749**	**3,64,43,156**	30.97%
Deduct: Cost of Goods Sold	5,09,75,026	4,84,78,510	5.15%	2,53,93,248	2,68,81,357	-5.54%
Gross Profit	**4,20,64,735**	**1,88,50,210**	123.15%	**2,23,36,501**	**95,61,799**	133.60%
Deduct: Administrative Expenses	46,18,772	55,67,816	-17.05%	23,96,622	26,93,180	-11.01%
Selling Expenses including VAT	1,34,39,406	1,35,92,422	-1.13%	77,45,954	69,14,282	12.03%
Financial Expenses	12,79,595	14,57,899	-12.23%	6,99,999	7,13,229	-1.85%
Total Cost and Expenses	**1,93,37,773**	**2,06,18,137**	-6.21%	**1,08,42,575**	**1,03,20,691**	5.06%
Operating Profit/(Loss)	**2,27,26,962**	**(17,67,927)**	1385.51%	**1,14,93,926**	**(7,58,892)**	1614.57%
Add: Non-operating Income	-	-	0.00%	-	-	0.00%
Net Profit before WPPF	**2,27,26,962**	**(17,67,927)**	1385.51%	**1,14,93,926**	**(7,58,892)**	1614.57%
Less: Allocation for WPPF	11,36,348	-	100.00%	5,74,696	-	100.00%
Net Profit/(Loss) Before Tax	**2,15,90,614**	**(17,67,927)**	1321.24%	**1,09,19,230**	**(7,58,892)**	1538.84%
Less: Provision for Income Tax	53,97,653	-	100.00%	27,29,807	-	100.00%
Net Profit/(Loss) After Tax	**1,61,92,960**	**(17,67,927)**	1015.93%	**81,89,422**	**(7,58,892)**	1179.13%
Earnings Per Share	**2.23**	**(0.24)**	1015.93%	**1.13**	**(0.10)**	1179.13%

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER, 31, 2018 (UNAUDITED)

Figure in Tk.

PARTICULARS	DEC. 31, 18	JUNE. 30, 18	GROWTH
Non-Current Assets:			
Tangible Fixed Assets	9,53,81,694	9,61,21,411	-0.77%
Total Non Current Assets	**9,53,81,694**	**9,61,21,411**	-0.77%
Current Assets:			
Inventories	1,66,08,168	1,79,76,706	-7.61%
Bills Receivables/Debtors	7,85,95,136	5,30,89,959	48.04%
Advance, Deposit & Pre-payments	2,36,22,033	2,32,01,048	1.81%
Cash and Cash Equivalents	59,84,308	1,05,73,851	-43.40%
Total Current Assets	**12,48,09,645**	**10,48,41,564**	19.05%
Total Assets	**22,01,91,339**	**20,09,62,975**	9.57%
Shareholders Equity And Liabilities:			
Share Capital	7,26,15,650	6,31,44,050	15.00%
Tax Holiday Reserve	26,20,419	26,20,419	0.00%
Retained Earnings	1,85,04,948	1,17,83,588	57.04%
Revaluation Reserve	6,81,04,105	6,81,04,105	0.00%
	16,18,45,122	**14,56,52,162**	11.12%
Non-Current Liabilities:			
Bai-Muajjal Finance (Secured)	6,37,772	12,08,752	-47.24%
Deferred Tax Liability	30,86,293	30,86,293	0.00%
Total Non-Current Liabilities	**37,24,065**	**42,95,045**	-13.29%
Current Liabilities:			
Short Term Loan (Secured)	3,02,80,507	2,44,43,316	23.88%
Creditors for Goods & Expenses (Unsecured)	20,58,418	20,21,733	1.81%
Liabilities for other Finance (Unsecured)	36,78,592	25,42,244	44.70%
Income Tax Payable	2,74,06,129	2,20,08,476	24.53%
Total Current Liabilities	**5,46,22,152**	**5,10,15,769**	7.07%
Total Shareholder's Equity and Liabilities	**22,01,91,339**	**20,09,62,975**	9.57%
Net Asset Value Per Share	**22.29**	**20.06**	11.12%

* Adjusted EPS & NAVP are calculated.

MD. ATIQUL HAQUE
Director

RABEYA KHATUN
Managing Director

S. M. SHAHID-UL-ARAFIN
Executive Director & Company Secretary

ROKIBUL HASAN
Chief Financial Officer

BANGAS LIMITED BANGLADESH CHUADANGA