Bank Asia Limited

Un-Audited Financial Statements

for the period ended 31 March 2017

AMAR STOCK

Bank Asia Limited and Its Subsidiaries
Consolidated Balance Sheet as at 31 March 2017

	Notes	At 31 March 2017	At 31 Dec 2016
		Amount in Taka	
PROPERTY AND ASSETS			
Cash		**18,727,728,193**	**15,983,718,054**
In hand (including foreign currencies)	4.1(a)	1,874,814,328	2,079,897,416
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	16,852,913,865	13,903,820,638
Balance with other banks and financial institutions	5(a)	**19,252,935,789**	**13,615,107,372**
In Bangladesh		18,700,325,683	10,983,805,427
Outside Bangladesh		552,610,106	2,631,301,945
Money at call and on short notice	6(a)	3,530,000,000	4,870,000,000
Investments	7(a)	**27,638,634,631**	**39,711,806,539**
Government		24,206,420,310	36,112,473,144
Others		3,432,214,321	3,599,333,395
Loans and advances/investments	8(a)	**166,062,887,101**	**166,539,916,390**
Loans, cash credits, overdrafts, etc/investments		156,691,263,652	157,946,507,822
Bills purchased and discounted		9,371,623,449	8,593,408,568
Fixed assets including premises, furniture and fixtures	9(a)	**5,285,599,695**	**5,263,148,467**
Other assets	10(a)	**9,499,791,016**	**8,882,423,376**
Non - banking assets		-	-
Total assets		**249,997,576,425**	**254,866,120,198**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	**16,928,799,940**	**18,978,976,940**
Subordinated non-convertible bonds	11(aa)	**3,197,214,016**	**3,197,214,016**
Deposits and other accounts	12(a)	**187,103,833,216**	**191,573,043,588**
Current/Al-wadeeah current accounts and other accounts		35,823,742,626	34,554,219,481
Bills payable		2,229,389,466	4,902,979,613
Savings bank/Mudaraba savings bank deposits		29,133,764,123	27,793,803,978
Fixed deposits/Mudaraba fixed deposits		119,916,937,001	124,322,040,516
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13(a)	**23,575,789,499**	**22,253,446,818**
Total liabilities		**230,805,636,671**	**236,002,681,362**
Capital/shareholders' equity			
Total shareholders' equity		**19,191,939,753**	**18,863,438,836**
Paid-up capital	14.2	8,812,599,100	8,812,599,100
Statutory reserve	15	6,670,378,079	6,533,632,030
Revaluation reserve	16(a)	2,217,331,807	2,239,612,377
General reserve		8,166,144	8,166,144
Retained earnings	17(a)	1,481,448,889	1,267,955,303
Foreign currency translation reserve		2,004,183	1,462,526
Non-controlling (minority) interest	17(b)	11,551	11,355
Total liabilities and shareholders' equity		**249,997,576,425**	**254,866,120,198**

AMAR STOCK

Bank Asia Limited and Its Subsidiaries
Consolidated Balance Sheet as at 31 March 2017

	Notes	Amount in Taka At 31 March 2017	At 31 Dec 2016
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	**119,878,094,529**	**110,762,047,002**
Acceptances and endorsements		37,220,682,242	35,098,107,666
Letters of guarantee		36,082,018,226	35,578,341,924
Irrevocable letters of credit		33,518,330,640	29,013,641,402
Bills for collection		13,057,063,421	11,071,956,010
Other contingent liabilities		-	-
Other commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		**119,878,094,529**	**110,762,047,002**

-Sd-
Md. Arfan Ali
President & Managing Director

-Sd-
Mohd Safwan Choudhury
Director

-Sd-
A Rouf Chowdhury
Chairman

-Sd-
Mohammad Ibrahim Khalil FCA
Chief Financial Officer (CC)

-Sd-
Md. Kamrul Hasan
Company Secretary

AMARSTOCK

Bank Asia Limited and Its Subsidiaries
Consolidated Profit and Loss Statement
for the period ended 31 March 2017

	Notes	Amount in Taka	
		31 March 2017	31 March 2016
OPERATING INCOME			
Interest income	20(a)	3,702,798,616	3,479,578,274
Interest paid on deposits and borrowings, etc	21(a)	2,591,457,025	2,639,955,819
Net interest income		**1,111,341,591**	**839,622,455**
Investment income	22(a)	711,232,728	743,032,522
Commission, exchange and brokerage	23(a)	695,106,821	630,091,036
Other operating income	24(a)	141,760,686	121,251,429
		1,548,100,235	**1,494,374,987**
Total operating income (A)		**2,659,441,826**	**2,333,997,442**
OPERATING EXPENSES			
Salaries and allowances	25(a)	601,944,575	569,625,107
Rent, taxes, insurance, electricity, etc	26(a)	152,085,835	132,514,924
Legal expenses	27(a)	4,629,474	3,678,613
Postage, stamp, telecommunication, etc	28(a)	19,780,538	17,763,587
Stationery, printing, advertisements, etc	29(a)	21,208,727	26,543,021
Managing Director's salary and fees	30	2,550,000	3,060,000
Directors' fees	31(a)	1,012,000	760,400
Auditors' fees	32(a)	437,511	395,478
Depreciation and repairs of Bank's assets	33(a)	108,739,924	97,184,389
Other expenses	34(a)	326,733,302	272,223,080
Total operating expenses (B)		**1,239,121,886**	**1,123,748,599**
Profit before provision (C=A-B)		**1,420,319,940**	**1,210,248,843**
Provision for loans and advances		574,125,385	765,017,277
Provision for off-balance sheet items		91,160,475	35,000,000
Provision for diminution in value of investments		-	-
Other provisions		-	-
Total provision (D)	34(c)	665,285,860	800,017,277
Total profit before tax (C-D)		**755,034,080**	**410,231,566**
Provision for taxation			
Current tax	13.5.1(a)	394,794,250	229,226,866
Deferred tax	13.5.2(a)	10,000,000	-
		404,794,250	**229,226,866**
Net profit after tax		**350,239,830**	**181,004,700**
Appropriations			
Statutory reserve	15	136,746,048	77,341,558
General reserve		-	-
		136,746,048	77,341,558
Retained surplus		**213,493,782**	**103,663,142**
Attributable to:			
Equity holders of Bank Asia Limited		213,493,586	103,663,033
Non-controlling (minority) interest		196	109
		213,493,782	**103,663,142**
Earnings Per Share (EPS)	37(a)	**0.40**	**0.21**

-Sd-
Md. Arfan Ali
President & Managing Director

-Sd-
Mohd Safwan Choudhury
Director

-Sd-
A Rouf Chowdhury
Chairman

-Sd-
Mohammad Ibrahim Khalil FCA
Chief Financial Officer (CC)

-Sd-
Md. Kamrul Hasan
Company Secretary

AMARSTOCK

Bank Asia Limited and Its Subsidiaries
Consolidated Cash Flow Statement
for the period ended 31 March 2017

Amount in Taka

	Notes	31 March 2017	31 March 2016
Cash flows from operating activities (A)			
Interest receipts		4,004,830,196	4,207,634,437
Interest payments		(2,591,457,025)	(2,639,955,819)
Fees and commission receipts		695,106,821	630,091,036
Cash payment to employees		(611,310,341)	(509,625,106)
Cash payment to suppliers		(37,198,464)	(41,601,336)
Income tax paid		(416,938,587)	(588,487,375)
Receipts from other operating activities	35 (a)	171,573,143	128,484,001
Payments for other operating activities	36 (a)	(507,120,796)	(430,321,587)
Operating profit before changes in operating assets & liabilities		707,484,947	756,218,251
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		477,029,289	(8,009,083,566)
Other assets		279,399,872	(55,499,061)
Deposits from customers and banks		(4,469,210,372)	(3,000,829,254)
Trading liabilities		(2,050,177,000)	1,962,651,878
Other liabilities		(414,791,118)	46,517,877
Net Increase/(decrease) in operating assets and liabilities		(6,177,749,329)	(9,056,242,125)
Net cash flows from operating activities		(5,470,264,382)	(8,300,023,875)
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		12,459,343,512	5,017,644,886
Sale/(Purchase) of trading securities		167,119,074	(116,217,097)
(Purchase)/disposal of fixed assets		(114,346,184)	(56,265,253)
Net cash flows from/(used in) investing activities		12,512,116,402	4,845,162,536
Cash flows from financing activities (C)			
Payment for finance lease		(107,864)	(74,495)
Dividend paid (cash dividend)		-	-
Net cash flows from/(used in) financing activities		(107,864)	(74,495)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		7,041,744,156	(3,454,935,834)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the period		34,471,916,226	24,482,870,715
Cash and cash equivalents at the end of the period		41,513,660,382	21,027,934,881
Cash and cash equivalents:			
Cash		1,874,814,328	1,507,836,487
Balance with Bangladesh Bank and its agent bank(s)		16,852,913,865	12,167,593,884
Balance with other banks and financial institutions		19,252,935,789	5,248,521,010
Money at call and on short notice		3,530,000,000	2,100,000,000
Prize bonds		2,996,400	3,983,500
		41,513,660,382	21,027,934,881
Net Operating Cash Flows per Share		**(6.21)**	**(9.42)**

-Sd-
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President & Managing Director

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Mohd Safwan Choudhury
Director

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A Rouf Chowdhury
Chairman

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Mohammad Ibrahim Khalil FCA
Chief Financial Officer (CC)

-Sd-
Md. Kamrul Hasan
Company Secretary

AMARSTOCK

Bank Asia Limited and Its Subsidiaries
Consolidated Statement of Changes in Equity for the period ended 31 March 2017

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance at 01 January 2016	8,392,951,530	5,876,250,921	2,549,629,842	8,166,144	1,541,779	1,867,693,933	18,696,234,149	10,785	18,696,244,934
Transferred during the period	-	77,341,558	-	-	-	(77,341,558)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	41,590,300	-	-	-	41,590,300	-	41,590,300
Foreign currency translation for opening retained earnings	-	-	-	-	-	2,089,452	2,089,452	-	2,089,452
Foreign currency translation for the period	-	-	-	-	(217,462)	-	(217,462)	-	(217,462)
Net profit for the period	-	-	-	-	-	181,004,591	181,004,591	109	181,004,700
Balance as at 31 March 2016	8,392,951,530	5,953,592,479	2,591,220,142	8,166,144	1,324,317	1,973,446,418	18,920,701,030	10,894	18,920,711,924
Transferred during the period	-	580,039,552	-	-	-	(580,039,552)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(269,407,277)	-	-	-	(269,407,277)	-	(269,407,277)
Transferred to retained earnings	-	-	(82,200,488)	-	-	82,200,488	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	9,966,616	9,966,616	-	9,966,616
Foreign currency translation for the period	-	-	-	-	138,209	-	138,209	-	138,209
Issue of bonus shares	419,647,570					(419,647,570)	-		
Cash dividend paid						(1,258,942,730)	(1,258,942,730)		
Net profit for the period	-	-	-	-	-	1,460,971,634	1,460,971,634	461	1,460,972,095
Balance as at 31 December 2016	8,812,599,100	6,533,632,030	2,239,612,377	8,166,144	1,462,526	1,267,955,303	18,863,427,481	11,355	18,863,438,836
Transferred during the period	-	136,746,048	-	-	-	(136,746,048)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(22,280,570)	-	-	-	(22,280,570)	-	(22,280,570)
Foreign currency translation for the period					541,657	-	541,657		541,657
Net profit for the period	-	-	-	-	-	350,239,634	350,239,634	196	350,239,830
Balance as at 31 March 2017	8,812,599,100	6,670,378,079	2,217,331,807	8,166,144	2,004,183	1,481,448,889	19,394,095,315	11,551	19,191,939,753

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President & Managing Director

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Director

-Sd-
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Chairman

-Sd-
Mohammad Ibrahim Khalil FCA
Chief Financial Officer (CC)

-Sd-
Md. Kamrul Hasan
Company Secretary

Bank Asia Limited
Balance Sheet as at 31 March 2017

	Notes	Amount in Taka At 31 March 2017	At 31 Dec 2016
PROPERTY AND ASSETS			
Cash	4	**18,726,800,776**	**15,980,758,895**
In hand (including foreign currencies)	4.1	1,873,886,911	2,076,938,257
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	16,852,913,865	13,903,820,638
Balance with other banks and financial institutions		**18,958,426,046**	**13,273,233,476**
In Bangladesh	5.1	18,460,294,396	10,702,481,995
Outside Bangladesh	5.2	498,131,650	2,570,751,481
Money at call and on short notice	6	3,530,000,000	4,870,000,000
Investments	7	**27,333,655,402**	**39,365,212,025**
Government		24,206,420,310	36,112,473,144
Others		3,127,235,092	3,252,738,881
Loans and advances/investments	8	**163,072,736,371**	**163,609,782,739**
Loans, cash credits, overdrafts, etc/investments		153,701,112,922	155,016,374,171
Bills purchased and discounted		9,371,623,449	8,593,408,568
Fixed assets including premises, furniture and fixtures	9	5,271,781,514	5,249,722,487
Other assets	10	11,342,953,072	10,846,991,614
Non - banking assets		-	-
Total assets		**248,236,353,181**	**253,195,701,236**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	**16,752,764,629**	**18,822,423,424**
Subordinated non-convertible bonds	11 (aa)	**3,197,214,016**	**3,197,214,016**
Deposits and other accounts	12	**186,848,178,028**	**191,272,582,777**
Current/Al-wadeeah current accounts and other accounts		35,568,087,438	34,253,758,670
Bills payable		2,229,389,466	4,902,979,613
Savings bank/Mudaraba savings bank deposits		29,133,764,123	27,793,803,978
Fixed deposits/Mudaraba fixed deposits		119,916,937,001	124,322,040,516
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13	**22,108,269,111**	**20,865,003,294**
Total liabilities		**228,906,425,784**	**234,157,223,511**
Capital/shareholders' equity			
Total shareholders' equity		**19,329,927,397**	**19,038,477,725**
Paid-up capital	14.2	8,812,599,100	8,812,599,100
Statutory reserve	15	6,670,378,079	6,533,632,030
Revaluation reserve	16	2,217,331,807	2,239,612,377
General reserve		8,166,144	8,166,144
Retained earnings	17	1,621,452,267	1,444,468,074
Total liabilities and shareholders' equity		**248,236,353,181**	**253,195,701,236**

AMARSTOCK

Bank Asia Limited
Balance Sheet as at 31 March 2017

	Notes	Amount in Taka At 31 March 2017	At 31 Dec 2016
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	119,878,094,529	110,762,047,002
Acceptances and endorsements		37,220,682,242	35,098,107,666
Letters of guarantee		36,082,018,226	35,578,341,924
Irrevocable letters of credit		33,518,330,640	29,013,641,402
Bills for collection		13,057,063,421	11,071,956,010
Other contingent liabilities		-	-
Other commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		**119,878,094,529**	**110,762,047,002**

-Sd-
Md. Arfan Ali
President & Managing Director

-Sd-
Mohd Safwan Choudhury
Director

-Sd-
A Rouf Chowdhury
Chairman

-Sd-
Mohammad Ibrahim Khalil FCA
Chief Financial Officer (CC)

-Sd-
Md. Kamrul Hasan
Company Secretary

AMARSTOCK

Bank Asia Limited
Profit and Loss Statement
for the period ended 31 March 2017

	Notes	Amount in Taka 31 March 2017	31 March 2016
OPERATING INCOME			
Interest income	20	3,637,502,046	3,412,992,468
Interest paid on deposits and borrowings, etc	21	2,582,162,385	2,639,259,645
Net interest income		**1,055,339,661**	**773,732,823**
Investment income	22	711,232,728	743,032,522
Commission, exchange and brokerage	23	619,943,230	593,518,843
Other operating income	24	134,112,075	119,453,516
		1,465,288,033	**1,456,004,881**
Total operating income (A)		**2,520,627,694**	**2,229,737,704**
Salaries and allowances	25	586,015,729	554,130,783
Rent, taxes, insurance, electricity, etc	26	145,356,316	126,215,471
Legal expenses	27	4,329,285	3,163,877
Postage, stamp, telecommunication, etc	28	19,082,729	17,172,920
Stationery, printing, advertisements, etc	29	20,807,581	26,377,212
Managing Director's salary and fees	30	2,550,000	3,060,000
Directors' fees	31	920,000	696,000
Auditors' fees	32	4,600	-
Depreciation and repairs of Bank's assets	33	107,847,715	96,683,976
Other expenses	34	316,889,552	265,529,676
Total operating expenses (B)		1,203,803,507	1,093,029,915
Profit before provision (C=A-B)		**1,316,824,187**	**1,136,707,789**
Provision for loans and advances	13.2	541,933,470	715,000,000
Provision for off-balance sheet items	13.3	91,160,475	35,000,000
Provision for diminution in value of investments	13.8	-	-
Other provisions	13.9	-	-
Total provision (D)		633,093,945	750,000,000
Total profit before tax (C-D)		**683,730,242**	**386,707,789**
Provision for taxation			
Current tax	13.5.1	360,000,000	225,000,000
Deferred tax	13.5.2	10,000,000	-
		370,000,000	**225,000,000**
Net profit after tax		**313,730,242**	**161,707,789**
Appropriations			
Statutory reserve	15	136,746,048	77,341,558
General reserve		-	-
		136,746,048	77,341,558
Retained surplus		**176,984,194**	**84,366,231**
Earnings Per Share (EPS)	37	**0.36**	**0.18**

-Sd-
Md. Arfan Ali
President & Managing Director

-Sd-
Mohd Safwan Choudhury
Director

-Sd-
A Rouf Chowdhury
Chairman

-Sd-
Mohammad Ibrahim Khalil FCA
Chief Financial Officer (CC)

-Sd-
Md. Kamrul Hasan
Company Secretary

Bank Asia Limited
Cash Flow Statement
for the period ended 31 March 2017

	Notes	Amount in Taka	
		31 March 2017	31 March 2016
Cash flows from operating activities (A)			
Interest receipts		3,939,533,626	4,141,048,631
Interest payments		(2,582,162,385)	(2,639,259,645)
Fees and commission receipts		619,943,230	593,518,843
Cash payment to employees		(595,381,495)	(494,130,782)
Cash payment to suppliers		(36,797,318)	(41,435,527)
Income tax paid		(406,675,696)	(584,336,515)
Receipts from other operating activities	35	163,924,532	126,686,088
Payments for other operating activities	36	(489,024,618)	(415,763,449)
Operating profit before changes in operating assets & liabilities		613,359,876	686,327,644
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		537,046,368	(8,015,364,145)
Other assets		312,751,900	(21,850,653)
Deposits from customers and banks		(4,424,404,749)	(2,924,549,511)
Trading liabilities		(2,069,658,795)	1,972,215,215
Other liabilities		(349,267,802)	26,577,570
Net Increase/(decrease) in operating assets and liabilities		(5,993,533,078)	(8,962,971,523)
Net cash flows from operating activities		(5,380,173,202)	(8,276,643,879)
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		12,459,343,512	5,017,644,886
Sale/(Purchase) of trading securities		125,503,789	(44,006,222)
(Purchase)/sale of fixed assets		(113,426,184)	(56,265,253)
Net cash flows from/(used in) investing activities		12,471,421,117	4,917,373,411
Cash flows from financing activities (C)			
Payment for finance lease		(107,864)	(74,495)
Dividend paid (cash dividend)		-	-
Net cash flows from/(used in) financing activities		(107,864)	(74,495)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		7,091,140,051	(3,359,344,964)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the period		34,127,083,171	23,978,412,313
Cash and cash equivalents at the end of the period		41,218,223,222	20,619,067,349
Cash and cash equivalents:			
Cash		1,873,886,911	1,505,956,571
Balance with Bangladesh Bank and its agent bank(s)		16,852,913,865	12,167,593,884
Balance with other banks and financial institutions		18,958,426,046	4,841,533,394
Money at call and on short notice		3,530,000,000	2,100,000,000
Prize bonds		2,996,400	3,983,500
		41,218,223,222	20,619,067,349
Net Operating Cash Flows per Share		**(6.11)**	**(9.39)**

-Sd-
Md. Arfan Ali
President & Managing Director

-Sd-
Mohd Safwan Choudhury
Director

-Sd-
A Rouf Chowdhury
Chairman

-Sd-
Mohammad Ibrahim Khalil FCA
Chief Financial Officer (CC)

-Sd-
Md. Kamrul Hasan
Company Secretary

AMARSTOCK

Bank Asia Limited
Statement of Changes in Equity for the period ended 31 March 2017

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Retained earnings	Total
Balance at 01 January 2016	8,392,951,530	5,876,250,921	2,549,629,842	8,166,144	2,152,333,448	18,979,331,885
Statutory reserve	-	77,341,558	-	-	(77,341,558)	-
Revaluation reserve	-	-	41,590,300	-	-	41,590,300
Net profit for the period	-	-	-	-	161,707,789	161,707,789
Issue of bonus shares	-	-	-	-	-	-
Cash dividend paid	-	-	-	-	-	-
Balance at 31 March 2016	8,392,951,530	5,953,592,479	2,591,220,142	8,166,144	2,236,699,679	19,182,629,974
Transferred during the period	-	580,039,552	-	-	(580,039,552)	-
Adjustment on revaluation of fixed assets and other investment	-		(269,407,277)	-	-	(269,407,277)
Transferred to retained earnings	-	-	(82,200,488)	-	82,200,488	-
Net profit for the period	-	-	-	-	1,384,197,758	1,384,197,758
Issue of bonus shares	419,647,570				(419,647,570)	-
Cash dividend paid					(1,258,942,730)	(1,258,942,730)
Balance at 31 December 2016	8,812,599,100	6,533,632,030	2,239,612,377	8,166,144	1,444,468,074	19,038,477,725
Statutory reserve	-	136,746,048	-	-	(136,746,048)	-
Revaluation reserve	-	-	(22,280,570)	-	-	(22,280,570)
Net profit for the period	-	-	-	-	313,730,242	313,730,242
Balance at 31 March 2017	8,812,599,100	6,670,378,079	2,217,331,807	8,166,144	1,621,452,267	19,329,927,397

-Sd-
Md. Arfan Ali
President & Managing Director

-Sd-
Mohd Safwan Choudhury
Director

-Sd-
A Rouf Chowdhury
Chairman

-Sd-
Mohammad Ibrahim Khalil FCA
Chief Financial Officer (CC)

-Sd-
Md. Kamrul Hasan
Company Secretary

Bank Asia Limited
Selected explanatory notes to the financial statements
for the period ended March 31, 2017

1.1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2016. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

1.1.2 Provision for income tax has been shown @ 40 % as prescribed in Finance Act, 2016 of the accounting profit made by the Bank after considering some of the taxable add backs of income and disallowances of expenditures including provision for loans.

2.1.1 General:

a) Figures appearing in these financial statements have been rounded off to the nearest Taka.

b) Figures of previous year have been rearranged wherever necessary to conform to current year's presentation.

3.1.1 The Board of Directors in its 360th meeting held on April 16, 2017 has recommended stock dividend @ 12% subject to the approval of the shareholders at the next Annual General Meeting.

For Bank Asia Limited

Md. Arfan Ali	**Mohd Safwan Choudhury**	**A Rouf Chowdhury**
President & Managing Director	Director	Chairman

Mohammad Ibrahim Khalil FCA	**Md. Kamrul Hasan**
Chief Financial Officer (CC)	Company Secretary

AMARSTOCK

		Amount in Taka	
		At 31 March 2017	At 31 Dec 2016
4	**Cash**		
4.1	**In hand**		
	Conventional and Islamic banking		
	Local currency	1,860,087,687	2,059,782,311
	Foreign currencies	13,799,224	17,155,946
		1,873,886,911	2,076,938,257
	Off-shore banking unit	-	-
		1,873,886,911	2,076,938,257
4.1(a)	**Consolidated cash in hand**		
	Bank Asia Limited	1,873,886,911	2,076,938,257
	Bank Asia Securities Limited	1,689	8,377
	BA Exchange Company (UK) Limited	820,081	2,853,603
	BA Express USA, Inc	105,647	97,179
		1,874,814,328	2,079,897,416
4.2	**Balance with Bangladesh Bank and its agent bank (including foreign currencies)**		
	Conventional and Islamic banking		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	12,770,996,254	13,036,708,415
	Foreign currencies	3,702,454,993	391,688,896
		16,473,451,247	13,428,397,311
	Balance with agent bank (Sonali Bank Limited)		
	Local currency	379,462,618	475,423,327
	Foreign currencies	-	-
		379,462,618	475,423,327
		16,852,913,865	13,903,820,638
	Off-shore banking unit	-	-
		16,852,913,865	13,903,820,638
4.2(a)			
	Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Bank Asia Limited	16,852,913,865	13,903,820,638
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		16,852,913,865	**13,903,820,638**
5	**Balance with other banks and financial institutions**		
	In Bangladesh		
	Conventional and Islamic banking (Note 5.1)	18,460,294,396	10,702,481,995
	Off-shore banking unit	-	-
		18,460,294,396	10,702,481,995
	Outside Bangladesh		
	Conventional and Islamic banking (Note 5.2)	510,433,734	1,066,474,297
	Off-shore banking unit	(12,302,084)	1,504,277,184
		498,131,650	2,570,751,481
		18,958,426,046	13,273,233,476
5.1	**Conventional and Islamic banking - In Bangladesh**		
	Current accounts		
	AB Bank Limited	41,480	41,480
	Agrani Bank Limited	826,280	826,280
	National Bank Limited	796,058	796,058
	Sonali Bank Limited	180,113,330	155,332,208
	Standard Chartered Bank	3,030,147	226,677
	Jamuna Bank Limited	2,590	2,590
	Trust Bank Limited	8,584,513	(37,600,687)
		193,394,398	119,624,606
	Short- notice deposit accounts		
	BRAC Bank Limited	740,099	730,099
	AB Bank Limited	532,105	526,403
	Islami Bank Bangladesh Limited	173,529	172,800
	Uttara Bank Limited	110,849	85,784
		1,556,582	1,515,086
	Fixed deposit accounts/ MTDR		
	Islamic Finance and Investment Limited	100,000,000	100,000,000
	Hajj Finance Company Limited	100,000,000	100,000,000
	Bank Alfalah Limited	1,993,416	100,842,303
		201,993,416	300,842,303
		396,944,396	421,981,995

AMAR STOCK

	Amount in Taka	
	At 31 March 2017	At 31 Dec 2016
Placements		
With Banking companies	16,763,350,000	10,280,500,000
With Non-banking financial institutions	1,300,000,000	-
	18,063,350,000	10,280,500,000
Details of Placement with Banking companies		
In Local Currency:		
NRB Bank Limited	200,000,000	200,000,000
NRB Global Bank Limited	200,000,000	200,000,000
NRB Commercial Bank Limited	200,000,000	
Jamuna Bank Limited	2,000,000,000	-
IFIC Bank Limited	2,500,000,000	
Midland Bank Limited	200,000,000	200,000,000
AB Bank Limited	1,000,000,000	-
BRAC Bank Limited	-	750,000,000
National Bank Limited	1,000,000,000	1,000,000,000
Shahjalal Bank Limited	-	1,500,000,000
One Bank Limited	1,500,000,000	1,000,000,000
Social Islami Bank Limited	1,500,000,000	1,000,000,000
Mercantile Bank Limited	-	1,000,000,000
Standard Bank Limited	1,000,000,000	1,000,000,000
Dhaka Bank Limited	-	1,000,000,000
Modhumoti Bank Limited	450,000,000	250,000,000
Southeast Bank Limited	500,000,000	-
EXIM Bank Limited	3,000,000,000	
	15,250,000,000	9,100,000,000
In Foreign Currency:		
Trust Bank Limited	796,500,000	-
Eastern Bank Limited	-	1,180,500,000
Social Islami Bank Limited	238,950,000	
Modhumoti Bank Limited	79,650,000	
AB Bank Limited	398,250,000	
	1,513,350,000	1,180,500,000
	16,763,350,000	10,280,500,000
	18,460,294,396	10,702,481,995
Details of Placement with Non-banking financial institutions		
Delta Brac Housing	400,000,000	-
National House Finance and Investment Limited	300,000,000	-
IPDC Finance Limited	400,000,000	-
Union Capital Limited	200,000,000	-
	1,300,000,000	-

5.2 Conventional and Islamic banking -Outside Bangladesh

Interest bearing :		
Citibank N.A., London (EURO)	-	20,681,324
Citibank N.A., London (GBP)	-	3,827,315
Citibank NA, New York (USD)	-	792,753,215
Habib American Bank, New York	49,013,698	5,134,395
Mashreqbank psc, New York (USD)	37,624,901	580,871
Standard Chartered Bank, Mumbai	-	102,345,892
Standard Chartered Bank, New York	43,873,651	146,368
	130,512,249	925,469,379
Non-interest bearing :		
AB Bank Limited, Mumbai	2,702,774	14,175
Al Rajhi Bank K.S.A	919,982	919,982
Bhutan National Bank Limited, Thimphu	3,988,890	897,984
Casisse Centrale Desjardins	525,927	621,340
Commerzbank AG, Frankfurt (EURO)	167,751,177	51,744,589
Commerzbank AG, Frankfurt (USD)	1,634,036	44,236,583
Habib Metropolitan Bank Limited, Karachi	18,148,355	7,928,216
Habib Bank UK, London	17,724,098	51,274
ICICI Bank Limited, Kowloon	-	13,614
ICICI Bank Limited, Mumbai	2,944,988	22,596,745
JP Morgan Chase Bank N.A New York, U.S.A	4,419,455	34,891
Mashreqbank psc, Mumbai (EURO)	-	660,420
Muslim Commercial Bank Limited, Colombo	8,688,768	4,200,567
Muslim Commercial Bank Limited, Karachi	(0.01)	-
Bank of Sydney	91,445	85,845

AMAR STOCK

		Amount in Taka	
		At 31 March 2017	At 31 Dec 2016
	Nepal Bangladesh Bank Limited, Kathmandu	6,211,637	4,096,072
	Sonali Bank (UK) Limited, London	-	38,564
	Saudi Hollandi K.S.A	57,244	30,734
	UBAF, Tokyo	-	48,857
	Unicredit Bank AG, Munich (EURO)/Hypovereins Bank, Munich (EURO)	-	158,292
	Wells Fargo Bank NA, New York, (USD)	142,747,058	28,198
	Wells Fargo Bank NA, London, (Euro)	309,789	354,710
	Bank Of Tokyo-Mitsubishi , Tokyo (Yen)	815,652	1,467,524
	Zurcher Kantonal Bank, Switzerland	240,210	775,743
		379,921,484	141,004,918
		510,433,734	1,066,474,297
	Placement with Off-shore Banking Unit	557,550,000	-
	Less: Inter-company transactions	(557,550,000)	-
		510,433,734	1,066,474,297
5(a)	**Consolidated Balance with other banks and financial institutions**		
	In Bangladesh		
	Bank Asia Limited	18,460,294,396	10,702,481,995
	Bank Asia Securities Limited	248,204,382	317,381,382
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		18,708,498,778	11,019,863,377
	Less: Inter-company transactions	8,173,095	36,057,950
		18,700,325,683	10,983,805,427
	Outside Bangladesh		
	Bank Asia Limited	498,131,650	2,570,751,481
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	7,925,235	5,879,569
	BA Express USA, Inc	46,553,221	54,670,895
		552,610,106	2,631,301,945
		19,252,935,789	13,615,107,372
6	**Money at call and on short notice**		
	Call money		
	With Banking companies (Note 6.1)	250,000,000	1,320,000,000
	With Non-banking financial institutions (Note 6.2)	3,280,000,000	3,550,000,000
		3,530,000,000	4,870,000,000
6.1	**Call Money- with Banking companies:**		
	NRB Bank Limited	100,000,000	220,000,000
	NRB Commercial Bank Limited	50,000,000	-
	Midland Bank Limited	100,000,000	250,000,000
	Modhumoti Bank Limited	-	250,000,000
	Habib Bank Limited	-	300,000,000
	Jamuna Bank Limited	-	300,000,000
		250,000,000	1,320,000,000
6.2	**Call Money- with non banking financial institutions**		
	Investment Corporation of Bangladesh	3,050,000,000	3,400,000,000
	IDLC (BD) Limited	230,000,000	-
	Delta Brac Housing	-	150,000,000
		3,280,000,000	3,550,000,000
6(a)	**Consolidated Money at call and on short notice**		
	Bank Asia Limited	3,530,000,000	4,870,000,000
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		3,530,000,000	4,870,000,000
7	**Investments**		
	Government (Note 7.1)	24,206,420,310	36,112,473,144
	Others (Note 7.2)	3,127,235,092	3,252,738,881
		27,333,655,402	39,365,212,025
7.1	**Government**		
	Conventional and Islamic banking (Note 7.1.1)	24,206,420,310	36,112,473,144
	Off-shore banking unit	-	-
		24,206,420,310	36,112,473,144
7.1.1	**Conventional and Islamic banking**		
	Treasury bills (Note 7.1.1.1)	6,796,809,884	4,020,968,205
	Treasury bonds (Note 7.1.1.2)	17,406,614,026	17,311,406,196
	Bangladesh Bank bills (Note 7.1.1.3)	-	14,777,007,943
	Prize bonds	2,996,400	3,090,800
		24,206,420,310	36,112,473,144

ALMAR STOCK

		Amount in Taka	
		At 31 March 2017	At 31 Dec 2016
7.1.1.1	**Treasury bills**		
	7 days treasury bills	299,828,700	-
	14 days treasury bills	499,429,500	
	182 days treasury bills	-	1,497,929,029
	364 days treasury bills	5,997,551,684	2,523,039,176
		6,796,809,884	4,020,968,205
7.1.1.2	**Treasury bonds**		
	Bangladesh Bank Islamic bond	562,300,000	564,600,000
	2 years Bangladesh Government treasury bonds	-	-
	5 years Bangladesh Government treasury bonds	3,779,474,803	4,504,174,803
	10 years Bangladesh Government treasury bonds	7,173,519,846	6,351,312,016
	15 years Bangladesh Government treasury bonds	5,648,584,142	5,648,584,142
	20 years Bangladesh Government treasury bonds	242,735,235	242,735,235
		17,406,614,026	17,311,406,196
7.1.1.3	**Bangladesh Bank bills**		
	14 days Bangladesh Bank bills	-	4,494,865,500
	30 days Bangladesh Bank bills	-	10,282,142,443
		-	14,777,007,943
7.2	**Others**		
	Conventional and Islamic banking (Note 7.2.1)	3,127,235,092	3,252,738,881
	Off-shore banking unit	304,489,126	298,995,308
	Less: Adjustment with OBU	(304,489,126)	(298,995,308)
		3,127,235,092	3,252,738,881
7.2.1	**Conventional and Islamic banking**		
a)	**Ordinary shares**		
	Quoted shares	563,958,267	614,055,401
	Unquoted share	93,638,548	93,575,971
		657,596,815	707,631,372
b)	**Mutual Fund**		
	1st Janata Bank Mutual fund	50,000,000	50,000,000
	EBL NRB Ist Mutual Fund	149,665,000	149,665,000
	Ist Bangladesh Fixed Income Fund	250,000,000	250,000,000
	MBL 1st Mutual Fund	50,000,000	50,000,000
	EXIM Bank 1st Mutual Fund	242,235,820	247,705,052
		741,900,820	747,370,052
c)	**Debentures**		
	Beximco Denims Limited	9,537,605	9,537,605
	Beximco Textiles Limited	6,445,370	6,445,370
		15,982,975	15,982,975
d)	**Bonds**		
	MTBL subordinated bond	75,000,000	75,000,000
	MTB Second subordinated bond	400,000,000	400,000,000
	UCB Second subordinated bond	300,000,000	300,000,000
	BSRM Steels Limited zero coupon bond	170,754,482	170,754,482
	Premier Bank Non-convert subordinated bond	500,000,000	500,000,000
	Prime Bank Limited Coupon bond	-	70,000,000
	BSRML Coupon bond	66,000,000	66,000,000
	SIBL subordinated Mudaraba bond	200,000,000	200,000,000
		1,711,754,482	1,781,754,482
e)	**Investment in commercial paper**		
	Investment in commercial paper	-	-
		-	-
f)	**Placements**		
	With Banking companies (Note 7.2.1(1))	-	-
	With Non-banking financial institutions (Note 7.2.1(2)	-	-
		-	-
		3,127,235,092	3,252,738,881
7.2.1(1)	**Placement- with Banking companies**		
	Local currency	-	-
	Foreign currencies	-	-
		-	-
7.2.1(2)	**Placement- with Non-banking financial institutions**		
	Placement with Off-shore Banking Unit	-	-
		-	-
	Less : Adjustment with OBU	-	-
		-	-

		Amount in Taka	
		At 31 March 2017	At 31 Dec 2016
7.3	**Investments classified as per Bangladesh Bank circular**		
	Held for trading (HFT)	18,797,976,148	18,797,976,148
	Held to maturity (HTM)	16,746,806,196	16,746,806,196
	Other securities	3,692,531,492	3,820,429,681
		39,237,313,836	39,365,212,025
7(a)	**Consolidated Investments**		
	Government		
	Bank Asia Limited	24,206,420,310	36,112,473,144
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		24,206,420,310	36,112,473,144
	Others		
	Bank Asia Limited	3,127,235,092	3,252,738,881
	Bank Asia Securities Limited	304,979,229	346,594,514
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		3,432,214,321	3,599,333,395
		27,638,634,631	39,711,806,539
8	**Loans and advances/investments**		
	Loans, cash credits, overdrafts, etc/investments (Note 8.1)	153,701,112,922	155,016,374,171
	Bills purchased and discounted (Note 8.2)	9,371,623,449	8,593,408,568
		163,072,736,371	163,609,782,739
8.1	**Loans, cash credits, overdrafts, etc/investments**		
	Conventional and Islamic banking		
	Inside Bangladesh		
	Agricultural loan	3,240,390,080	2,966,056,345
	Cash credit/Bai Murabaha (Muajjal)	4,161,008,151	4,059,642,677
	Credit card	1,286,294,281	1,252,443,050
	Credit for poverty alleviation scheme-micro credit	8,129,055	8,211,805
	Consumer credit scheme	7,446,451,880	7,076,436,997
	Demand loan	25,139,560,403	26,076,843,769
	Export Development Fund (EDF)	10,365,030,309	10,139,413,219
	House building loans	969,188,169	923,358,410
	Loans (General)/ Musharaka	9,378,172,170	7,570,141,631
	Loan against trust receipts/ Bai Murabaha post import	10,773,054,819	10,544,307,848
	Overdrafts/ Quard against scheme	26,220,076,732	28,072,352,928
	Packing credit	422,953,925	452,810,159
	Payment against documents	191,501,890	332,742,582
	Staff Loan	1,288,129,849	1,329,101,220
	Small and medium enterprise (SME)	3,955,328,322	3,957,226,919
	Transport loan	1,045,959,148	1,486,136,986
	Term loan- industrial	9,177,377,800	9,207,035,041
	Term loan- others/ Hire purchase under Shirkatul Melk	37,055,204,454	38,176,243,128
		152,123,811,437	153,630,504,714
	Outside Bangladesh	-	-
		152,123,811,437	153,630,504,714
	Off-shore banking unit	1,577,301,485	1,385,869,457
		153,701,112,922	155,016,374,171
8.2	**Bills purchased and discounted**		
	Conventional and Islamic banking	2,272,845,082	2,231,598,821
	Off-shore banking unit	7,098,778,367	6,361,809,747
		9,371,623,449	8,593,408,568
8.(a)	**Consolidated Loans and advances/investments**		
	Loans, cash credits, overdrafts, etc/investments		
	Bank Asia Limited	153,701,112,922	155,016,374,171
	Bank Asia Securities Limited	5,240,154,559	5,380,138,055
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		158,941,267,481	160,396,512,226
	Less: Inter- companies transactions	2,250,003,829	2,450,004,404
		156,691,263,652	157,946,507,822

AMAR STOCK

		Amount in Taka	
		At 31 March 2017	At 31 Dec 2016
	Bills purchased and discounted		
	Bank Asia Limited	9,371,623,449	8,593,408,568
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		9,371,623,449	8,593,408,568
		166,062,887,101	166,539,916,390
9	**Fixed assets including premises, furniture and fixtures**		
	Conventional and Islamic banking (Note 9.1)	5,271,781,514	5,249,722,487
	Off-shore banking unit	-	-
		5,271,781,514	5,249,722,487
9(a)	**Consolidated Fixed assets including premises, furniture and fixtures**		
	Bank Asia Limited	5,271,781,514	5,249,722,487
	Bank Asia Securities Limited	1,947,979	1,155,819
	BA Exchange Company (UK) Limited	4,930,676	5,058,756
	BA Express USA, Inc	6,939,526	7,211,405
		5,285,599,695	5,263,148,467
10	**Other assets**		
	Conventional and Islamic banking (Note 10.1)	11,140,858,464	10,659,652,878
	Off-shore banking unit	202,094,608	187,338,736
		11,342,953,072	10,846,991,614
10.1	**Conventional and Islamic banking**		
	Income generating other assets		
	Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited - incorporated in UK	29,700,000	29,400,000
	Investment in BA Express USA Inc - incorporated in USA	76,464,000	75,552,000
		2,106,154,000	2,104,942,000
	Non-income generating other assets		
	Income receivable (Note 10.2)	1,025,450,735	646,062,044
	Stock of stamps	6,258,974	6,229,735
	Stationery, printing materials, etc	31,764,853	28,082,022
	Prepaid expenses	21,932,049	9,487,252
	Deposits and advance rent	303,249,787	278,444,649
	Advances, prepayments and others (Note 10.3)	138,150,277	180,570,610
	Advance income tax	7,274,893,422	6,868,217,724
	Receivable against government	-	126,163,566
	Sundry debtors	131,510,791	127,064,677
	Branch adjustment account	(119,444,326)	35,223,277
	Adjustment account debit	4,234,894	-
	Protested bills	66,997,265	66,997,265
	Receivable from BA Exchange Company (UK) Limited	44,333,649	45,388,625
	Receivable from BA Express USA Inc	101,832,683	127,240,282
	Excise duty recoverable	3,539,411	9,539,150
		9,034,704,464	8,554,710,878
		11,140,858,464	10,659,652,878

10.2 Income receivable

Income receivable consists of interest accrued on investment and other income.

10.3 Advances, prepayments and others

Advances, prepayments and others account consists of advance amount paid for purchasing of fixed assets, advance payment of rent for new branches of the Bank, advance against salary and legal expenses, etc.

10.5 Receivable from Government in connection with Rangs Properties

The Bank has a receivable from Government in connection with demolition of Rangs Bhaban in 2008 situated at 113-116 Old Airport Road, Dhaka-1215. Bank Asia had a purchased floor at 3rd floor of the Building, where from the then Scotia Branch used to run. Total receivable in this regard is Tk. 3,19,52,365 (Taka three crore nineteen lac fifty two thousand three hundred sixty five) which was eventually written-off from the Book considering uncertainty and prolonged legal proceedings.

10(a)	**Consolidated Other assets**		
	Bank Asia Limited	11,342,953,072	10,846,991,614
	Bank Asia Securities Limited	349,478,788	247,487,042
	BA Exchange Company (UK) Limited	4,505,239	3,927,250
	BA Express USA, Inc	55,174,249	60,526,377
		11,752,111,348	11,158,932,283

AMAR STOCK

		Amount in Taka	
		At 31 March 2017	At 31 Dec 2016
	Less: Inter- companies transactions		
	Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited	29,700,000	28,386,000
	Investment in BA Express USA, Inc	76,464,000	75,504,000
	Receivable from BASL	-	-
	Receivable from BA Exchange Company (UK) Limited	44,333,649	45,388,625
	Receivable from BA Exchange USA, Inc.	101,832,683	127,240,282
	Foreign currency effect for subsidiaries		-
		9,499,791,016	8,882,423,376
11	**Borrowings from other banks, financial institutions and agents**		
	Conventional and Islamic banking (Note 11.1)	8,800,682,797	9,347,599,580
	Off-shore banking unit (Note 11.2)	8,509,631,832	9,474,823,844
	Less: Adjustment with Head Office	(557,550,000)	-
		16,752,764,629	18,822,423,424
11.1	**Conventional and Islamic banking**		
	In Bangladesh (Note 11.1.1)	8,800,682,797	9,347,599,580
	Outside Bangladesh	-	-
		8,800,682,797	9,347,599,580
11.1.1	**In Bangladesh**		
	Secured:	-	-
	Un secured:		
	Money at call and on short notice		
		-	-
	Borrowings		
	Bangladesh Bank refinance	104,295,498	103,695,498
	SME Foundation Pre Finance	42,100,000	37,100,000
	Borrowing A/C (AGRI Taka 10)	4,254,753	4,357,097
	Bio-Gas Plant refinance	733,332	824,999
	Borrowing- Green finance refinance	160,000,000	170,000,000
	Export development fund	8,489,299,214	9,031,629,147
	Onshore export discount fund	304,489,126	298,988,147
		9,105,171,923	9,646,594,888
	Less : Inter borrowings between OBU and Conventional Banking	(304,489,126)	(298,995,308)
		8,800,682,797	9,347,599,580
11.2	**Borrowing at Off-shore banking unit**		
	Secured :	-	-
	Un secured:		
	Conventional Banking	560,000,000	-
	International Finance Corporation	2,400,000,000	2,359,500,000
	ICICI Bank Limited, Dubai	-	471,900,000
	Standard Chartered Bank, Singapore	880,000,000	1,266,092,049
	CaixaBank	1,600,000,000	1,573,000,000
	First Gulf Bank	1,081,920,000	1,063,662,600
	National Bank of Ras Al Khaimah	640,000,000	1,415,700,000
	Nepal Bangladesh Bank Limited	400,000,000	393,250,000
	United Bank Limited, UAE	846,240,000	831,959,700
	Commerzbank	101,471,832	99,759,495
		8,509,631,832	9,474,823,844
11(a)	**Consolidated Borrowings from other banks, financial institutions and agents**		
	Bank Asia Limited	16,752,764,629	18,822,423,424
	Bank Asia Securities Limited	2,426,039,140	2,606,557,920
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		19,178,803,769	21,428,981,344
	Less: Inter-company transactions	2,250,003,829	2,450,004,404
		16,928,799,940	18,978,976,940

AMAR STOCK

		Amount in Taka	
		At 31 March 2017	At 31 Dec 2016
11(aa)	**Subordinated Non-Convertible bonds**		
	Subordinated Non-Convertible Zero Coupon bond		
	A.K Khan & Company Limited	82,171,739	82,171,739
	AB Bank 1st Mutual Fund	12,481,576	12,481,576
	EBL First Mutual Fund	3,284,087	3,284,087
	EBL NRB Mutual Fund	6,547,712	6,547,712
	EXIM Bank 1st Mutual Fund	13,146,578	13,146,578
	First Bangladesh Fixed Income Fund	69,006,746	69,006,746
	IFIC Bank 1st Mutual Fund	3,273,856	3,273,856
	Industrial and Infrastructure Development Finance Company Limited (IIDFC)	4,027,866	4,027,866
	Popular Life 1st Mutual Fund	3,273,856	3,273,856
		197,214,016	197,214,016
	Subordinated Non-Convertible floating rate bond		
	Agrani Bank Limited	200,000,000	200,000,000
	BRAC Bank Limited	100,000,000	100,000,000
	Janata Bank Limited	250,000,000	250,000,000
	Mercantile Bank Limited	500,000,000	500,000,000
	One Bank Limited	600,000,000	600,000,000
	Pubali Bank Limited	250,000,000	250,000,000
	Rupali Bank Limited	600,000,000	600,000,000
	Sonali Bank Limited	500,000,000	500,000,000
		3,000,000,000	3,000,000,000
		3,197,214,016	3,197,214,016
12	**Deposits and other accounts**		
	Conventional and Islamic banking (Note 12.1)	186,539,556,926	191,006,259,141
	Off-shore banking unit	308,621,102	266,323,636
		186,848,178,028	191,272,582,777
	Deposits and other accounts		
	Current/Al-wadeeah current accounts and other accounts		
	Deposits from banks	-	-
	Deposits from customers	35,275,616,479	34,001,328,317
	Off-shore banking unit	292,470,959	252,430,353
		35,568,087,438	34,253,758,670
	Bills payable		
	Deposits from banks	-	-
	Deposits from customers	2,229,389,466	4,902,979,613
		2,229,389,466	4,902,979,613
	Savings bank/Mudaraba savings bank deposits		
	Deposits from banks	-	-
	Deposits from customers	29,133,764,123	27,793,803,978
		29,133,764,123	27,793,803,978
	Fixed deposits/Mudaraba fixed deposits		
	Deposits from banks	1,035,386,355	1,022,426,422
	Deposits from customers	118,865,400,503	123,285,720,811
	Off-shore banking unit	16,150,143	13,893,283
		119,916,937,001	124,322,040,516
		186,848,178,028	191,272,582,777
12.1	**Conventional and Islamic banking**		
	Deposits from banks (Note 12.1.1)	1,035,386,355	1,022,426,422
	Deposits from customers (Note 12.1.2)	185,504,170,571	189,983,832,719
		186,539,556,926	191,006,259,141
12.1.1	**Deposits from banks**		
	Fixed deposit/SND		
	AB Bank Limited	-	40,068
	EXIM Bank Limited	13,312,264	312,263
	Islami Bank Bangladesh Limited	1,000,000,000	1,000,000,000
	Sonali Bank Limited	20,982,824	20,982,824
	Social Islami Bank Limited	544,597	544,597
	Trust Bank Limited	546,670	546,670
		1,035,386,355	1,022,426,422
	Bangladesh Bank Refinance	-	-
		1,035,386,355	1,022,426,422
12.1.2	**Deposits from customers**		
	Current/Al-wadeeah current accounts and other accounts (Note 12.1.2a)	35,275,616,479	34,001,328,317
	Bills payable (Note 12.1.2b)	2,229,389,466	4,902,979,613
	Savings bank/Mudaraba savings deposits	29,133,764,123	27,793,803,978
	Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	118,865,400,503	123,285,720,811
		185,504,170,571	189,983,832,719

AMARSTOCK

		Amount in Taka	
		At 31 March 2017	At 31 Dec 2016
12.1.2a	**Current/Al-wadeeah current accounts and other accounts**		
	Current/Al-wadeeah current accounts	12,124,159,190	12,670,982,805
	Other demand deposit - Local currency	16,874,175,345	16,011,616,064
	Other demand deposit - Foreign currencies	4,532,208,497	4,065,098,790
	Foreign currency deposits	1,745,073,447	1,253,630,658
		35,275,616,479	34,001,328,317
12.1.2b	**Bills payable**		
	Bills payable - local currency	2,223,475,530	4,896,424,017
	Bills payable - foreign currencies	5,913,936	6,555,596
		2,229,389,466	4,902,979,613
12.1.2c	**Fixed deposits/Mudaraba fixed deposits**		
	Fixed deposits/Mudaraba fixed deposits	66,199,381,403	67,718,049,550
	Special notice deposit	20,887,083,731	23,189,124,189
	Foreign currency deposits (interest bearing)	3,138,305	3,099,967
	Deposit under schemes	31,775,797,064	32,375,447,105
		118,865,400,503	123,285,720,811
12.2	**Payable on demand and time deposits**		
a)	**Demand deposits**		
	Current/Al-wadeeah current accounts and other accounts	12,416,630,149	12,923,413,158
	Savings bank/Mudaraba savings deposits	2,622,038,771	2,501,442,358
	Foreign currency deposits (non interest bearing)	6,277,281,944	5,318,729,448
	Sundry deposits	16,874,175,345	16,011,616,064
	Bills payable	2,229,389,466	4,902,979,613
		40,419,515,675	41,658,180,641
b)	**Time deposits**		
	Savings bank/Mudaraba savings deposits	26,511,725,352	25,292,361,620
	Fixed deposits/Mudaraba fixed deposits	67,250,917,901	68,754,369,255
	Foreign currency deposits (interest bearing)	3,138,305	3,099,967
	Special notice deposit	20,887,083,731	23,189,124,189
	Deposits under schemes	31,775,797,064	32,375,447,105
		146,428,662,353	149,614,402,136
		186,848,178,028	191,272,582,777
12(a)	**Consolidated Deposits and other accounts**		
	Current/Al-wadeeah current accounts and other accounts		
	Bank Asia Limited	35,568,087,438	34,253,758,670
	Bank Asia Securities Limited	263,828,283	336,518,761
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		35,831,915,721	34,590,277,431
	Less: Inter-company transactions	8,173,095	36,057,950
		35,823,742,626	34,554,219,481
	Bills payable		
	Bank Asia Limited	2,229,389,466	4,902,979,613
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		2,229,389,466	4,902,979,613
	Savings bank/Mudaraba savings bank deposits		
	Bank Asia Limited	29,133,764,123	27,793,803,978
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		29,133,764,123	27,793,803,978
	Fixed deposits/Mudaraba fixed deposits		
	Bank Asia Limited	119,916,937,001	124,322,040,516
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		119,916,937,001	124,322,040,516
		187,103,833,216	191,573,043,588
13	**Other liabilities**		
	Conventional and Islamic banking (Note 13.1)	22,101,882,714	20,862,468,284
	Off-shore banking unit	6,386,397	2,535,010
		22,108,269,111	20,865,003,294

AMAR STOCK

		Amount in Taka	
		At 31 March 2017	At 31 Dec 2016
13.1	**Conventional and Islamic banking**		
	Provision for loans and advances/investments (Note 13.2)	7,959,635,631	7,423,718,412
	Provision on off-balance sheet exposures (Note 13.3)	1,198,780,945	1,107,620,470
	Interest suspense account	1,692,369,717	1,584,318,032
	Provision for income tax including deferred tax (Note 13.5)	9,387,765,672	9,017,765,672
	Provision for performance and festival bonus	177,610,369	186,976,135
	Master card and Visa card payables	17,076,920	2,408,414
	Expenditures and other payables	92,238,995	88,460,387
	Provision for nostro accounts (Note 13.8)	-	-
	Other payable	75,874,127	71,832,181
	Provision for profit equalisation	8,758,687	18,758,686
	Provison for Smart Junior Saver A/c	-	135,618
	Provision for diminution in value of shares (Note 13.9)	253,383,553	253,383,553
	Payable to Government	122,057,621	168,647,621
	Provision for others (Note 13.10)	134,822,336	134,822,336
	Rebate payable on good borrowers	71,400,000	71,400,000
	Unearned income	431,057,878	457,801,235
	Clearing adjustment account	84,998,499	113,680,477
	Interest payable on subordinated non-covertable zero coupon bond	111,014,638	160,739,055
	Branch adjustment account credit balance	1,871,647	-
	Nostro account credit balance	281,165,479	-
		22,101,882,714	20,862,468,284
13.2	**Provision for loans and advances/investments**		
A.	**General provision - Conventional and Islamic**		
	Balance at 1 January	2,851,955,713	2,997,793,755
	Add: Provision made during the period		
	On general loans and advances/investments etc.	(989,375,518)	565,536,497
	Transfer from Provision for diminution in value of shares	-	-
	Transfer from Specific Provision	-	-
		(989,375,518)	565,536,497
	Less: Provision no longer required		
	Specific provision	-	(170,000,000)
	Written off	-	(541,374,539)
		-	(711,374,539)
	Conventional and Islamic Balance at the end of the period	1,862,580,195	2,851,955,713
B.	**General provision - OBU**		
	Balance at 1 January	77,476,792	87,220,233
	Less: Provision no longer required	6,206,295	(9,743,441)
	OBU Balance at the end of the period	83,683,087	77,476,792
C.	**Total general provision on loans and advances/investments (A+B)**	1,946,263,282	2,929,432,505
D.	**Specific**		
	Balance at 1 January	4,494,285,907	2,911,650,000
	Less: Transfer to General Provision	-	-
	Write off/amicable settlement during the period	(6,440,890)	(457,958,215)
		(6,440,890)	(457,958,215)
	Add/ Back: Recoveries of amounts previously written off	424,639	42,108,117
	Transfer from General Provision	-	170,000,000
	Specific provision made during the period	1,525,102,693	1,828,486,005
		1,525,527,332	2,040,594,122
	Specific provision balance at the end of the period	6,013,372,349	4,494,285,907
E.	**Total provision on loans and advances/investments (C+D)**	7,959,635,631	7,423,718,412
13.3	**Provision on off-balance sheet exposures**		
	Balance at 1 January	1,105,836,980	966,878,338
	Add: Provision made during the period	92,039,718	138,958,642
		1,197,876,698	1,105,836,980
	Less: Adjustments made during the period	-	-
	Balance at the end of the period	1,197,876,698	1,105,836,980
	General provision maintained for OBU as at 01 January	1,783,490	1,292,230
	Add: Provision made during the period	-	491,260
	Less: Adjustments made during the period	(879,243)	-
		904,247	1,783,490
	Off-balance sheet exposures provision at the end of the period	1,198,780,945	1,107,620,470

FMARSTOCK

		Amount in Taka	
		At 31 March 2017	At 31 Dec 2016
13.5	Provision for taxation		
	Current tax (Note 13.5.1)	8,947,244,307	8,587,244,307
	Deferred tax (Note 13.5.2)	440,521,365	430,521,365
		9,387,765,672	9,017,765,672
13.5.1	Provision for current tax		
	Balance at 1 January	8,587,244,307	9,832,107,040
	Add: Provision made during the period	360,000,000	1,678,000,000
		8,947,244,307	11,510,107,040
	Less: Adjustments made during the period	-	2,922,862,733
		8,947,244,307	8,587,244,307
13.5.2	**Provision for deferred tax**		
	Balance at 1 January	430,521,365	367,521,365
	Provision made for deferred tax liabilities:		
	Charged/(credited) to profit and loss statement	10,000,000	63,000,000
	Charged/(credited) to revaluation reserve	-	-
		10,000,000	63,000,000
		440,521,365	430,521,365
	Provision made for deferred tax assets	-	-
		440,521,365	430,521,365
13.5.1(a)	**Consolidated Provision for current tax**		
	Bank Asia Limited	8,947,244,307	8,587,244,307
	Bank Asia Securities Limited	34,794,250	57,042,600
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		8,982,038,557	8,644,286,907
13.5.2(a)	**Consolidated provision for deferred tax**		
	Bank Asia Limited	440,521,365	430,521,365
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		440,521,365	430,521,365

13.8 Provision for nostro accounts

As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months. Details of unrecognized entries are shown in Annex I.

13.9	**Provision for diminution in value of shares**		
	Balance at 1 January	253,383,553	143,383,553
	Less: Transfer to general provision for loans and advances/investments	-	-
	Add: Provision for impairment loss of investment in subsidiaries	-	110,000,000
	Balance at the end of the period	253,383,553	253,383,553
13.10	**Provion for others**		
	Balance at 1 January	134,822,336	134,822,336
	Adjustment	-	-
	Add: Provision made during the period	-	-
	Balance at the end of the year	134,822,336	134,822,336

(Provision for others made for legal expenses, protested bills, expenditure related unreconciled entries and other assets that classified as bad and loss as per Bangladesh Bank BRPD Circular 14 dated June 25, 2001.)

13(a)	**Consolidated Other liabilities**		
	Bank Asia Limited	22,108,269,111	20,865,003,294
	Bank Asia Securities Limited	1,484,062,977	1,418,075,749
	BA Exchange Company (UK) Limited	39,779,454	38,521,659
	BA Express USA, Inc	93,593,572	104,475,023
	Foreign currency effect for subsidiaries	-	-
		23,725,705,114	22,426,075,725

		Amount in Taka	
		At 31 March 2017	At 31 Dec 2016
	Less: Inter- companies transactions		
	Receivable from BASL	-	-
	Receivable from BA Exchange (UK) Limited	44,333,649	45,388,625
	BA Express USA, Inc	101,832,683	127,240,282
	Foreign currency effect for subsidiaries	3,749,283	-
		23,575,789,499	22,253,446,818
14	**Share capital**		
14.1	**Authorized capital**		
	1,500,000,000 ordinary shares of Taka 10 each	15,000,000,000	15,000,000,000
14.2	**Issued, subscribed and fully paid up capital**		
	56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800
	364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each issued as bonus shares	3,640,107,700	3,640,107,700
	Right shares issued 25% for the year 2011	1,050,958,100	1,050,958,100
	Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120
	Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870
	Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350
	Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590
	Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570
		8,812,599,100	8,812,599,100
14.3	**Initial public offer (IPO)**		
	Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003.		
15	**Statutory reserve**		
	Balance at the beginning of the year	6,533,632,030	5,876,250,921
	Add: Addition during the year (20% of pre-tax profit)	136,746,048	657,381,109
	Balance at the end of the period	6,670,378,079	6,533,632,030
16	**Revaluation reserve**		
	HTM securities (Note 16.1)	3,742,574	3,742,574
	HFT securities (Note 16.2)	14,370,754	36,651,324
	Fixed Assets revaluation (Note 16.3)	2,199,218,479	2,199,218,479
		2,217,331,807	2,239,612,377
16.1	**Revaluation reserve on HTM securities**		
	Balance at 1 January	3,742,574	3,305,385
	Gain from revaluation on investments	-	1,940,195
	Adjustment for sale/maturity of securities	-	(1,503,006)
		3,742,574	3,742,574
16.2	**Revaluation reserve on HFT securities**		
	Balance at 1 January	36,651,324	264,905,490
	Gain from revaluation on investments	302,873,639	2,242,649,728
	Adjustment for sale/maturity of securities	(325,154,209)	(2,470,903,894)
		14,370,754	36,651,324
16.3	**Revaluation reserve on Fixed Assets**		
	Balance at 1 January	2,199,218,479	2,281,418,967
	Depreciation charged during the year	-	(82,200,488)
		2,199,218,479	2,199,218,479
16 (a)	**Consolidated Revaluation reserve**		
	Bank Asia Limited	2,217,331,807	2,239,612,377
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		2,217,331,807	2,239,612,377
17	**Retained earnings**		
	Balance at 1 January	1,444,468,074	2,152,333,448
	Add: Post - tax profit fot the period	313,730,242	1,545,905,547
	Revaluation reserve transferred to retained earnings	-	82,200,488
	Transfer from share premium account	-	-
		1,758,198,316	3,780,439,483

AMARSTOCK

		Amount in Taka	
		At 31 March 2017	At 31 Dec 2016
	Less: Issue of bonus shares for the year 2015	-	419,647,570
	Issue of cash dividend for the year 2015	-	1,258,942,730
	Issue of bonus shares for the year 2014	-	-
	Issue of cash dividend for the year 2014	-	-
	Transfer to statutory reserve	136,746,048	657,381,109
		136,746,048	2,335,971,409
		1,621,452,267	1,444,468,074
17(a)	**Consolidated Retained earnings**		
	Balance at 1 January	1,267,955,303	1,867,693,933
	Add: Foreign exchange revaluation reserve for opening retained earnings	-	9,966,616
	Transfer from share premium account	-	-
	Revaluation reserve transferred to retained earnings	-	82,200,488
	Post- tax profit for the period	350,239,830	1,644,066,246
	Less: Non controlling interest	196	570
		1,618,194,937	3,603,926,713
	Less: Issue of bonus shares for the year 2015	-	419,647,570
	Issue of cash dividend for the year 2015	-	1,258,942,730
	Issue of bonus shares for the year 2014	-	-
	Issue of cash dividend for the year 2014	-	-
	Transferred to statutory reserve	136,746,048	657,381,109
		136,746,048	2,335,971,409
		1,481,448,889	1,267,955,303
17(b)	**Non-controlling (Minority) interest**		
	Bank Asia Securities Limited	11,551	11,355
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		11,551	11,355
18	**Contingent liabilities**		
	Conventional and Islamic banking	119,787,669,825	110,583,698,048
	Off-shore banking unit	90,424,704	178,348,954
		119,878,094,529	110,762,047,002
	Acceptances and endorsements (Note 18.1)		
	Conventional and Islamic banking	37,173,831,842	35,032,505,701
	Off-shore banking unit	46,850,400	65,601,965
		37,220,682,242	35,098,107,666
	Letters of guarantee		
	Conventional and Islamic banking (Note 18.2)	36,082,018,226	35,578,341,924
	Off-shore banking unit	-	-
		36,082,018,226	35,578,341,924
	Irrevocable letters of credit		
	Conventional and Islamic banking (Note 18.3)	33,482,114,640	28,939,384,004
	Off-shore banking unit	36,216,000	74,257,398
		33,518,330,640	29,013,641,402
	Bills for collection		
	Conventional and Islamic banking (Note 18.4)	13,049,705,117	11,033,466,419
	Off-shore banking unit	7,358,304	38,489,591
		13,057,063,421	11,071,956,010
	Other commitments		
	Conventional and Islamic banking (Note 18.5)	-	-
	Off-shore banking unit	-	-
		-	-
		119,878,094,529	110,762,047,002
18.1	**Acceptances and endorsements**		
	Conventional and Islamic banking	37,173,831,842	35,032,505,701
	Off-shore banking unit	46,850,400	65,601,965
		37,220,682,242	35,098,107,666
18.2	**Letters of guarantee**		
	Letters of guarantee (Local)	36,082,018,226	35,578,341,924
	Letters of guarantee (Foreign)	-	-
		36,082,018,226	35,578,341,924

AMAR STOCK

		Amount in Taka	
		At 31 March 2017	At 31 Dec 2016
18.3	**Irrevocable letters of credit**		
	Letters of credit Back to Back (Inland)	3,768,505,777	2,854,011,188
	Letters of credit (General)	25,738,046,808	23,688,551,522
	Back to back L/C	3,975,562,055	2,396,821,294
		33,482,114,640	28,939,384,004
18.4	**Bills for collection**		
	Local bills for collection	5,700,290,585	5,360,733,917
	Foreign bills for collection	7,349,414,532	5,672,732,502
		13,049,705,117	11,033,466,419
18.5	**Other commitments**		
	Forward Assets Purchased and Forward Deposits Placed	-	-
		-	-

18.6 Workers' profit participation fund (WPPF)

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.

19	**Income statement**		
	Income:		
	Interest, discount and similar income (Note 19.1)	4,328,177,414	4,149,669,088
	Dividend income (Note 22)	2,855,902	6,355,902
	Fees, commission and brokerage (Note 19.2)	352,589,908	297,910,789
	Gains/ less Losses arising from dealing securities	-	-
	Gains/ less Losses arising from investment securities	17,701,458	-
	Gains/ less Losses arising from dealing in foreign currencies (Note 23.1)	267,353,322	295,608,054
	Income from non-banking assets	-	-
	Other operating income (Note 24)	134,112,075	119,453,516
	Profit/ less Losses on interest rate changes	-	-
		5,102,790,079	4,868,997,349
	Expenses:		
	Interest paid/profit shared on deposits and borrowings, etc (Note 21)	2,582,162,385	2,639,259,645
	Administrative expenses (Note 19.3)	795,055,977	745,874,578
	Other expenses (Note 34)	316,889,552	265,529,676
	Depreciation on banks assets (Note 33.1)	91,857,978	81,625,661
		3,785,965,892	3,732,289,560
		1,316,824,187	1,136,707,789
19.1	**Interest, discount and similar income**		
	Interest income/profit on investments (Note 20)	3,637,502,046	3,412,992,468
	Interest on treasury bills/reverse repo/bills	644,551,812	700,287,351
	Interest income on corporate bonds	36,868,459	31,953,767
	Interest on debentures	-	-
	Income from investment in shares, bonds etc	-	3,495,833
	Capital gain on Government securities and assets	9,255,097	939,669
		4,328,177,414	4,149,669,088

Figures of previous year have been rearranged, wherever considered necessary, to conform the current year's presentation.

19.2	**Fees, commission and brokerage**		
	Commission	352,589,908	297,910,789
	Brokerage	-	-
		352,589,908	297,910,789
19.3	**Administrative expenses**		
	Salaries and allowances (Note 25)	586,015,729	554,130,783
	Rent, taxes, insurance, electricity, etc (Note 26)	145,356,316	126,215,471
	Legal expenses (Note 27)	4,329,285	3,163,877
	Postage, stamp, telecommunication, etc (Note 28)	19,082,729	17,172,920
	Stationery, printing, advertisement, etc (Note 29)	20,807,581	26,377,212
	Managing Director's salary and fees (Note 30)	2,550,000	3,060,000
	Directors' fees (Note 31)	920,000	696,000
	Auditors' fees (Note 32)	4,600	-
	Repair of Bank's assets (Note 33.1)	15,989,737	15,058,315
		795,055,977	745,874,578
20	**Interest income/profit on investments**		
	Conventional and Islamic banking (Note 20.1)	3,536,231,846	3,303,843,953
	Off-shore banking unit	101,534,533	125,319,311
		3,637,766,379	3,429,163,264
	Less: inter transaction between OBU and Conventional banking	264,333	16,170,796
		3,637,502,046	3,412,992,468

AMARSTOCK

		Amount in Taka	
		At 31 March 2017	At 31 March 2016
20.1	**Conventional and Islamic banking**		
	Agricultural loan	71,191,143	29,769,857
	Cash credit/Bai Murabaha (Muajjal)	162,197,534	49,725,128
	Credit card	61,524,895	53,021,201
	Consumer credit scheme	209,988,981	187,118,503
	Demand loan	590,802,238	598,597,277
	Export Development Fund (EDF)	38,327,556	7,808,309
	House building loan	27,100,380	12,477,450
	Loans (General)/Musharaka	2,591,388	2,891,165
	Loans against trust receipts/ Bai Murabaha post import	195,753,683	239,133,356
	Overdrafts/ Quard against scheme	812,579,336	820,027,629
	Packing credit	8,054,076	8,538,522
	Payment against documents	7,032,772	48,017,535
	Staff loan	14,731,078	16,050,439
	Small and medium enterprise (SME)	126,497,975	123,785,322
	Transport loan	32,922,130	38,584,690
	Term loan- industrial	304,406,773	241,805,023
	Term loan- others/ Hire purchase under Shirkatul Melk	627,287,270	730,072,336
	Foreign bills purchased	3,038,030	2,325,809
	Local bills purchased	23,865,743	24,081,957
	Total interest/profit on loans and advances/investments	3,319,892,981	3,233,831,508
	Interest/profit on balance with other banks and financial institutions	212,955,507	47,149,752
	Interest/profit received from foreign banks	3,383,358	22,862,693
		3,536,231,846	3,303,843,953
20(a)	**Consolidated Interest income/profit on investments**		
	Bank Asia limited	3,637,502,046	3,412,992,468
	Bank Asia Securities Ltd	65,296,570	-
	BA Exchange Company (UK) Limited	-	66,585,806
	BA Express USA, Inc	-	-
		3,702,798,616	3,479,578,274
	Less: Inter-company transactions	-	-
		3,702,798,616	3,479,578,274
21	**Interest paid/profit shared on deposits and borrowings etc.**		
	Conventional and Islamic banking (Note 21.1)	2,509,697,572	2,568,417,009
	Off-shore banking unit	72,729,146	87,013,432
		2,582,426,718	2,655,430,441
	Less: inter transaction with OBU	264,333	16,170,796
		2,582,162,385	2,639,259,645
21.1	**Conventional and Islamic banking**		
	Interest paid/profit shared on deposits		
	Fixed deposits/ Mudaraba Fixed deposit	853,174,608	1,048,207,601
	Scheme deposits	1,183,266,578	1,085,140,571
	Sanchaya plus	24,712,033	39,100,603
	Savings deposits/ Mudaraba Savings bank	179,345,195	162,266,277
	Special notice deposits	142,910,873	127,799,528
		2,383,409,287	2,462,514,580
	Interest on borrowings and others		
	Local banks including Bangladesh Bank	2,080,112	1,261,575
	Interest on subordinated non-covertable bond	124,193,392	104,597,238
	Foreign banks	14,781	43,616
		126,288,285	105,902,429
		2,509,697,572	2,568,417,009
21(a)	**Consolidated Interest Expenses/profit paid on Deposits**		
	Bank Asia limited	2,582,162,385	2,639,259,645
	Bank Asia Securities Limited	-	-
	Bank Asia Securities Ltd	9,294,640	696,174
	BA Express USA, Inc	-	-
		2,591,457,025	2,639,955,819

AMAR STOCK

		Amount in Taka	
		At 31 March 2017	At 31 March 2016
22	**Investment income**		
	Conventional and Islamic banking (Note 22.1)	711,232,728	743,032,522
	Off-shore banking unit	-	-
		711,232,728	743,032,522
22.1	**Conventional and Islamic Banking**		
	Interest on treasury bills	45,564,652	184,083,477
	Interest on treasury bonds	595,385,515	511,433,645
	Interest income on corporate bonds	36,868,459	31,953,767
	Interest on Islamic bonds	3,601,645	4,432,009
	Capital gain from investment in shares	17,701,458	-
	Dividend on shares	2,855,902	6,355,902
	Capital gain on Government securities	9,255,097	876,670
	Capital gain on sale of fixed assets	-	62,999
	Interest income on investment in commercial paper	-	3,495,833
	Interest on reverse repo	-	338,220
		711,232,728	743,032,522
22(a)	**Consolidated investment income**		
	Bank Asia Limited	711,232,728	743,032,522
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		711,232,728	743,032,522
	Less: Inter-company transactions	-	-
		711,232,728	743,032,522
23	**Commission, exchange and brokerage**		
	Conventional and Islamic banking (Note 23.1)	618,690,376	592,779,231
	Off-shore banking unit	1,252,854	739,612
		619,943,230	593,518,843
23.1	**Conventional and Islamic Banking**		
	Commission on L/C	223,087,932	196,988,887
	Fees and commission	42,654,893	26,567,757
	Commission on L/G	74,642,061	65,070,976
	Commission on export	2,535,869	2,152,457
	Commission on PO, DD, TT, TC, etc	5,731,208	3,851,147
	Other commission	2,685,091	2,539,953
		351,337,054	297,171,177
	Foreign exchange gain	267,353,322	295,608,054
		618,690,376	592,779,231
23(a)	**Consolidated Commission, exchange and brokerage**		
	Bank Asia limited	619,943,230	593,518,843
	Bank Asia Securities Ltd	64,119,700	25,680,727
	BA Exchange Company (UK) Limited	4,659,378	4,537,157
	BA Express USA, Inc	6,384,513	6,354,309
		695,106,821	630,091,036
24	**Other operating income**		
	Conventional and Islamic banking (Note 24.1)	126,672,074	115,194,894
	Off-shore banking unit	7,440,001	4,258,622
		134,112,075	119,453,516
24.1	**Conventional and Islamic banking**		
	Locker charge	2,906,000	6,477,849
	Service and other charges	44,967,133	41,582,939
	Master/Visa card fees and charges	31,960,275	26,157,610
	Postage/telex/SWIFT/fax recoveries	30,893,568	29,367,358
	Profit on sale of fixed assets	340,000	-
	Non-operating income	4,087,897	440,250
	Rebate on nostro account	9,243,797	9,906,318
	Other income from brokerage	2,273,404	1,262,570
		126,672,074	115,194,894
24(a)	Consolidated other operating income		
	Bank Asia Limited	134,112,075	119,453,516
	Bank Asia Securities Ltd	7,648,611	1,797,913
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		141,760,686	121,251,429

AMAR STOCK

		Amount in Taka	
		At 31 March 2017	At 31 March 2016
25	**Salaries and allowances**		
	Conventional and Islamic banking (Note 25.1)	586,015,729	554,130,783
	Off-shore banking unit	-	-
		586,015,729	554,130,783
25.1	**Conventional and Islamic banking**		
	Basic salary	231,130,107	204,236,656
	Allowances	235,853,726	230,867,960
	Gratuity	38,100,000	39,000,000
	Provident fund contribution	20,931,896	20,026,167
	Performance bonus	60,000,000	60,000,000
		586,015,729	554,130,783
25(a)	**Consolidated Salaries and allowances**		
	Bank Asia Limited	586,015,729	554,130,783
	Bank Asia Securities Ltd	9,797,693	9,482,997
	BA Exchange Company (UK) Limited	1,535,961	1,625,933
	BA Express USA, Inc	4,595,192	4,385,394
		601,944,575	569,625,107
26	**Rent, taxes, insurance, electricity etc.**		
	Conventional and Islamic banking (Note 26.1)	145,295,298	126,149,810
	Off-shore banking unit	61,018	65,661
		145,356,316	126,215,471
26.1	**Conventional and Islamic banking**		
	Rent, rate and taxes	84,679,473	72,862,268
	Insurance	44,892,483	38,794,537
	Power and electricity	15,723,342	14,493,005
		145,295,298	126,149,810
26(a)	**Consolidated Rent, taxes, insurance, electricity etc.**		
	Bank Asia Limited	145,356,316	126,215,471
	Bank Asia Securities Ltd	3,597,965	2,995,754
	BA Exchange Company (UK) Limited	1,543,178	1,737,593
	BA Express USA, Inc	1,588,376	1,566,106
		152,085,835	132,514,924
27	**Legal expenses**		
	Conventional and Islamic banking (Note 27.1)	4,329,285	3,163,877
	Off-shore banking unit	-	-
		4,329,285	3,163,877
27.1	**Conventional and Islamic Banking**		
	Legal expenses	4,329,285	3,163,877
	Other professional charges	-	-
		4,329,285	3,163,877
27(a)	**Consolidated Legal expenses**		
	Bank Asia Limited	4,329,285	3,163,877
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	255,620	36,458
	BA Express USA, Inc	44,569	478,278
		4,629,474	3,678,613
28	**Postage, stamps, telecommunication etc.**		
	Conventional and Islamic banking (Note 28.1)	18,944,349	17,100,649
	Off-shore banking unit	138,380	72,271
		19,082,729	17,172,920
28.1	**Conventional and Islamic banking**		
	Telephone, courier and postage	8,221,404	8,024,865
	Master/VISA card process fee	7,446,552	6,529,210
	ATM charge	132,853	114,335
	SWIFT and Reuter charge	2,696,891	2,042,006
	Internet	446,649	390,233
		18,944,349	17,100,649
28(a)	**Consolidated Postage, stamps, telecommunication etc.**		
	Bank Asia Limited	19,082,729	17,172,920
	Bank Asia Securities Ltd	472,339	457,456
	BA Exchange Company (UK) Limited	140,927	53,218
	BA Express USA, Inc	84,543	79,993
		19,780,538	17,763,587
29	**Stationery, printing, advertisements etc.**		
	Conventional and Islamic banking (Note 29.1)	20,787,738	26,377,212
	Off-shore banking unit	19,843	-
		20,807,581	26,377,212

EMARSTOCK

		Amount in Taka	
		At 31 March 2017	At 31 March 2016
29.1	**Conventional and Islamic banking**		
	Office and security stationery	9,655,385	12,034,808
	Calendar, diary, souvenir, etc	13,300	3,953,990
	ATM card /Supplies And Stationeries	1,529,253	1,182,062
	Books and periodicals	372,575	338,126
	Publicity and advertisement	9,217,225	8,868,226
		20,787,738	26,377,212
29(a)	**Consolidated Stationery, printing, advertisements etc.**		
	Bank Asia Limited	20,807,581	26,377,212
	Bank Asia Securities Ltd	137,407	68,068
	BA Exchange Company (UK) Limited	19,310	10,665
	BA Express USA, Inc	244,429	87,076
		21,208,727	26,543,021
30	**Managing Director's salary and fees**		
	Basic salary	1,500,000	2,100,000
	House rent allowance	375,000	225,000
	Entertainment allowances	75,000	45,000
	Utility allowance and others	300,000	375,000
	House maintenance allowance	150,000	105,000
	Provident fund	150,000	210,000
		2,550,000	3,060,000
31	**Directors' fees**		
	Directors' fees	920,000	696,000
		920,000	696,000
31(a)	**Consolidated Directors' fees**		
	Bank Asia Limited	920,000	696,000
	Bank Asia Securities Ltd.	92,000	64,400
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		1,012,000	760,400
32	**Auditors' fees**		
	Audit fees	4,600	-
		4,600	-
32(a)	**Consolidated Auditors fees**		
	Bank Asia Limited	4,600	-
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	146,291	145,398
	BA Express USA, Inc	286,620	250,080
		437,511	395,478
33	**Depreciation and repair of Bank's assets**		
	Conventional and Islamic banking (Note 33.1)	107,847,715	96,683,976
	Off-shore banking unit	-	-
		107,847,715	96,683,976
33.1	**Conventional and Islamic banking**		
	Depreciation		
	Owned assets	91,657,977	81,425,660
	Leased assets	200,001	200,001
		91,857,978	81,625,661
	Repairs		
	Building	2,357,590	2,814,637
	Furniture and fixtures	164,405	52,972
	Equipments	674,215	1,110,269
		3,196,210	3,977,878
	Maintenance	12,793,527	11,080,437
		107,847,715	96,683,976
33(a)	**Consolidated Depreciation and repairs of Bank's assets**		
	Bank Asia Limited	107,847,715	96,683,976
	Bank Asia Securities Ltd	127,840	124,076
	BA Exchange Company (UK) Limited	370,605	376,337
	BA Express USA, Inc	393,764	-
		108,739,924	97,184,389
34	**Other expenses**		
	Conventional and Islamic banking (Note 34.1)	314,418,435	263,520,104
	Off-shore banking unit	2,471,117	2,009,572
		316,889,552	265,529,676

AMAR STOCK

		Amount in Taka	
		At 31 March 2017	At 31 March 2016
34.1	**Conventional and Islamic banking**		
	Car expenses	75,725,013	67,355,837
	Contractual service expenses	104,994,328	84,966,588
	Computer expenses	29,944,581	26,066,303
	Other management and administrative expenses	49,753,707	46,398,304
	Entertainment	11,181,013	11,272,725
	AGM/EGM expenses	1,268,780	4,000,000
	Office plantation	1,199,811	1,228,722
	Payment to superannuation fund	1,830,000	600,000
	Finance charge for lease assets	107,864	74,495
	Donation and subscription to institutions	28,610,411	14,881,319
	Travelling expenses	6,968,325	5,172,921
	Training and internship	2,856,727	1,481,190
	Directors' travelling expenses	26,900	21,700
		314,418,435	**263,520,104**
34(a)	**Consolidated other expenses**		
	Bank Asia Limited	316,889,552	265,529,676
	Bank Asia Securities Ltd	7,335,365	4,081,974
	BA Exchange Company (UK) Limited	734,383	245,631
	BA Express USA, Inc	1,774,002	2,365,799
		326,733,302	272,223,080
35	**Receipts from other operating activities**		
	Conventional and Islamic banking (Note 35.1)	156,484,531	122,427,466
	Off-shore banking unit	7,440,001	4,258,622
		163,924,532	126,686,088
35.1	**Conventional and Islamic banking**		
	Locker charge	2,906,000	6,477,849
	Service and other charges	44,967,133	41,582,939
	Master card fees and charges	31,960,275	26,157,610
	Postage/telex/SWIFT/ fax recoveries	30,893,568	29,367,358
	Non-operating income	45,757,555	18,841,710
		156,484,531	122,427,466
35(a)	**Consolidated Receipts from other operating activities**		
	Bank Asia Limited	163,924,532	126,686,088
	Bank Asia Securities Ltd	7,648,611	1,797,913
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		171,573,143	128,484,001
	Less: inter- companies transactions	-	-
		171,573,143	128,484,001
36	**Payments for other operating activities**		
	Conventional and Islamic banking (Note 36.1)	486,492,483	413,688,216
	Off-shore banking unit	2,532,135	2,075,233
		489,024,618	415,763,449
36.1	**Conventional and Islamic banking**		
	Rent, rates and taxes	145,295,298	126,149,810
	Legal expenses	4,329,285	3,163,877
	Directors' fees	920,000	696,000
	Postage, stamp, telecommunication, etc	19,082,729	17,172,920
	Other expenses	314,310,571	263,445,609
	Managing Director's salary	2,550,000	3,060,000
	Auditors' fee	4,600	-
		486,492,483	413,688,216
36(a)	**Payments for other operating activities**		
	Bank Asia Limited	489,024,618	415,763,449
	Bank Asia Securities Ltd	11,497,669	7,599,584
	BA Exchange Company (UK) Limited	2,820,399	2,218,298
	BA Express USA, Inc	3,778,110	4,740,256
		507,120,796	430,321,587

AMARSTOCK

		Amount in Taka	
		At 31 March 2017	At 31 March 2016
37	**Earnings per share (EPS)**		
	Net profit after tax (Numerator)	313,730,242	161,707,789
	Number of ordinary shares outstanding (Denominator)	839,295,153	839,295,153
	Issue of bonus shares 5%	41,964,757	41,964,757
	Number of ordinary shares outstanding (Denominator)	881,259,910	881,259,910
	Earnings per share (EPS)	0.36	0.18
37(a)	**Consolidated Earnings per share (EPS)**		
	Net profit after tax (Numerator)	350,239,830	1,644,066,246
	Number of ordinary shares outstanding (Denominator)	881,259,910	881,259,910
	Earnings per share (EPS)	0.40	1.87

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