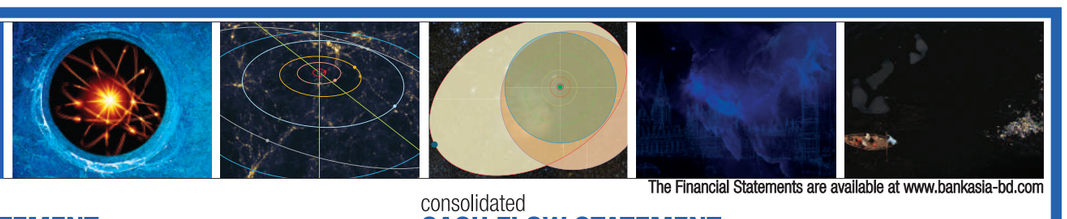
Bank Asia

FINANCIAL STATEMENTS (UN-AUDITED) FOR THE 3rd QUARTER ENDED 30 September 2017



The Financial Statements are available at www.bankasia-bd.com

consolidated BALANCE SHEET

As at 30 September 2017

Amount in Taka

	30 Sep 2017	31 Dec 2016
PROPERTY AND ASSETS		
Cash	**15,413,230,760**	**15,983,718,054**
In hand (including foreign currencies)	2,034,258,606	2,079,897,416
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	13,378,972,154	13,903,820,638
Balance with other banks and financial institutions	**23,832,221,447**	**13,615,107,372**
In Bangladesh	21,893,787,174	10,983,805,427
Outside Bangladesh	1,938,434,273	2,631,301,945
Money at call and on short notice	**-**	**4,870,000,000**
Investments	**27,507,147,044**	**39,711,806,539**
Government	23,813,647,577	36,112,473,144
Others	3,693,499,467	3,599,333,395
Loans and advances/investments	**190,184,280,977**	**166,539,916,390**
Loans, cash credits, overdrafts, etc/investments	174,925,546,606	157,946,507,822
Bills purchased and discounted	15,258,734,371	8,593,408,568
Fixed assets including premises, furniture and fixtures	**5,341,879,711**	**5,263,148,467**
Other assets	**9,086,085,239**	**8,882,423,376**
Non - banking assets	**-**	**-**
Total assets	**271,364,845,178**	**254,866,120,198**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	26,178,257,339	18,978,976,940
Subordinated non-convertible bonds	8,092,588,885	3,197,214,016
Deposits and other accounts	192,729,488,061	191,573,043,588
Current/Al-wadeeah current accounts and other accounts	39,704,159,108	34,554,219,481
Bills payable	2,599,712,317	4,902,979,613
Savings bank/Mudaraba savings bank deposits	33,032,967,189	27,793,803,978
Fixed deposits/Mudaraba fixed deposits	117,392,649,447	124,322,040,516
Bearer certificates of deposit	-	-
Other deposits	-	-
Other liabilities	**24,126,906,551**	**22,253,446,818**
Total liabilities	**251,127,240,836**	**236,002,681,362**
Capital/shareholders' equity		
Total shareholders' equity	**20,237,604,342**	**18,863,438,836**
Paid-up capital	9,870,110,990	8,812,599,100
Statutory reserve	7,070,447,967	6,533,632,030
Revaluation reserve	2,202,627,800	2,239,612,377
General reserve	8,166,144	8,166,144
Retained earnings	1,084,907,598	1,267,955,303
Foreign currency translation reserve	1,332,138	1,462,526
Non-controlling (minority) interest	11,705	11,355
Total liabilities and shareholders' equity	**271,364,845,178**	**254,866,120,198**
Net Assets Value per Share	**20.50**	**19.11**
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	**126,438,000,114**	**110,762,047,002**
Acceptances and endorsements	41,997,962,192	35,098,107,666
Letters of guarantee	36,661,296,441	35,578,341,924
Irrevocable letters of credit	32,817,024,469	29,013,641,402
Bills for collection	14,961,717,012	11,071,956,010
Other contingent liabilities	-	-
Other commitments	**185,671,739**	**-**
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	185,671,739	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-balance sheet items including contingent liabilities	**126,623,671,853**	**110,762,047,002**

consolidated PROFIT AND LOSS STATEMENT

For the period ended 30 September 2017

Amount in Taka

	Jan to Sep 2017	Jan to Sep 2016	July to Sep 2017	July to Sep 2016
OPERATING INCOME				
Interest income	12,046,666,792	10,884,717,785	4,291,521,116	3,795,007,897
Interest paid on deposits and borrowings, etc	7,961,855,070	7,957,229,554	2,733,167,547	2,741,779,494
Net interest income	**4,084,811,722**	**2,927,488,231**	**1,558,353,569**	**1,053,228,403**
Investment income	1,953,039,787	2,477,848,408	554,145,058	684,312,613
Commission, exchange and brokerage	2,414,649,271	1,889,454,944	854,666,552	569,776,476
Other operating income	539,299,119	445,300,376	180,690,617	118,270,279
	4,906,988,177	4,812,603,728	1,589,502,227	1,372,359,368
Total operating income (A)	**8,991,799,899**	**7,740,091,959**	**3,147,855,796**	**2,425,587,771**
OPERATING EXPENSES				
Salaries and allowances	1,972,531,884	1,837,120,804	698,414,453	662,584,864
Rent, taxes, insurance, electricity, etc	474,862,115	413,890,269	156,085,724	145,150,847
Legal expenses	15,554,090	12,126,666	6,095,998	4,170,003
Postage, stamp, telecommunication, etc	69,611,546	62,567,736	25,763,817	19,173,197
Stationery, printing, advertisements, etc	68,233,086	70,498,929	22,640,705	17,545,788
Managing Director's salary and fees	11,250,000	12,775,484	5,050,000	4,955,484
Directors' fees	1,913,200	2,734,000	360,400	740,800
Auditors' fees	1,324,020	1,712,973	447,343	(249,262)
Depreciation and repairs of Bank's assets	343,162,424	329,075,411	119,238,313	118,489,000
Other expenses	1,071,529,233	884,819,871	375,625,153	290,273,011
Total operating expenses (B)	**4,029,971,598**	**3,627,322,143**	**1,409,721,906**	**1,262,833,732**
Profit before provision (C=A-B)	**4,961,828,301**	**4,112,769,816**	**1,738,133,890**	**1,162,754,039**
Provision for loans and advances/investments				
General provision	725,800,000	(228,641,024)	145,434,075	(344,141,024)
Specific provision	1,259,000,000	2,353,309,635	349,198,875	782,792,358
	1,984,800,000	2,124,668,611	494,632,950	438,651,334
Provision for off-balance sheet items	158,700,000	127,633,906	38,700,000	(68,266,094)
Provision for diminution in value of investments	-	5,646,298	-	(6,772,174)
Other provisions	-	-	-	-
Total provision (D)	**2,143,500,000**	**2,257,948,815**	**533,332,950**	**363,613,066**
Total profit before tax (C-D)	**2,818,328,301**	**1,854,821,001**	**1,204,800,940**	**799,140,973**
Provision for taxation				
Current tax	1,370,776,022	1,106,808,004	540,318,031	327,263,401
Deferred tax	28,000,000	56,362,025	8,000,000	56,362,025
	1,398,776,022	1,163,170,029	548,318,031	383,625,426
Net profit after tax	**1,419,552,279**	**691,650,972**	**656,482,909**	**415,515,547**
Appropriations				
Statutory reserve	536,815,937	367,840,591	237,139,693	159,661,651
General reserve	-	-	-	-
	536,815,937	367,840,591	237,139,693	159,661,651
Retained surplus	882,736,342	323,810,381	419,343,216	255,853,896
Attributable to:				
Equity holders of Bank Asia Limited	882,735,992	323,810,305	419,343,062	255,853,879
Non-controlling (minority) interest	350	76	154	17
	882,736,342	323,810,381	419,343,216	255,853,896
Earnings Per Share (EPS)	**1.44**	**0.70**	**0.67**	**0.42**

consolidated CASH FLOW STATEMENT

For the period ended 30 September 2017

Amount in Taka

	Jan to Sep 2017	Jan to Sep 2016
Cash flows from operating activities (A)		
Interest receipts	13,908,404,777	13,152,309,503
Interest payments	(8,100,712,256)	(7,957,229,554)
Fees and commission receipts	2,414,649,271	1,889,454,944
Cash payment to employees	(1,981,548,081)	(1,897,771,379)
Cash payment to suppliers	(120,740,609)	(122,839,477)
Income tax paid	(1,325,553,907)	(926,843,426)
Receipts from other operating activities	716,341,982	752,386,731
Payments for other operating activities	(1,645,936,340)	(1,390,480,291)
Operating profit before changes in operating assets & liabilities	**3,864,904,837**	**3,498,987,051**
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(23,644,364,587)	(20,955,256,028)
Other assets	(460,708,425)	(127,228,189)
Deposits from customers	1,156,444,473	10,159,156,379
Trading liabilities	7,199,280,399	2,260,382,251
Other liabilities	972,207,705	(204,938,320)
Net Increase/decrease in operating assets and liabilities	**(14,777,140,434)**	**(8,867,883,907)**
Net cash flows from operating activities	**(10,912,235,597)**	**(5,368,896,856)**
Cash flows from investing activities (B)		
Investments in treasury bills, bonds and others	11,254,804,593	4,060,562,907
Sale/(Purchase) of trading securities	(94,166,072)	(381,066,889)
Purchase of fixed assets	(367,919,148)	(404,371,911)
Net cash used in investing activities	**10,792,719,373**	**3,275,124,107**
Cash flows from financing activities (C)		
Payment for finance lease	(107,864)	(146,708)
Issue of floating rate non-convertible subordinated bonds	4,895,374,869	(118,226,630)
Dividend paid (cash dividend)	-	(1,258,942,730)
Net cash flows from/(used) in financing activities	**4,895,267,005**	**(1,377,316,068)**
Net increase in cash and cash equivalents (A+B+C)	**4,775,750,781**	**(3,471,088,817)**
Effects of exchange rate changes on cash and cash equivalents	**-**	**-**
Cash and cash equivalents at the beginning of the year	**34,471,916,226**	**24,482,870,715**
Cash and cash equivalents at the end of the period	**39,247,667,007**	**21,011,781,898**
Cash and cash equivalents:		
Cash	2,034,258,606	1,782,024,309
Balance with Bangladesh Bank and its agent bank(s)	13,378,972,154	12,163,470,338
Balance with other banks and financial institutions	23,832,221,447	2,203,892,551
Money at call and on short notice	-	4,860,000,000
Prize bonds	2,214,800	2,394,700
	39,247,667,007	21,011,781,898
Net Operating Cash Flows per Share	**(11.06)**	**(5.44)**

consolidated STATEMENT OF CHANGES IN EQUITY

For the period ended 30 September 2017

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign Currency Translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance at 01 January 2016	*8,392,951,530*	*5,876,250,921*	*2,549,629,842*	*8,166,144*	*1,541,779*	*1,867,693,933*	*18,696,234,149*	*10,785*	*18,696,244,934*
Transferred during the period		367,840,591	-	-	-	(367,840,591)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(212,939,038)	-	-	-	(212,939,038)	-	(212,939,038)
Foreign currency translation for opening retained earnings	-	-	-	-	-	7,633,371	7,633,371	-	7,633,371
Foreign currency translation for the period	-	-	-	-	12,680	-	12,680	-	12,680
Issue of bonus shares	419,647,570	-	-	-	-	(419,647,570)	-	-	-
Cash dividend paid	-	-	-	-	-	(1,258,942,730)	(1,258,942,730)	-	(1,258,942,730)
Net profit for the period	-	-	-	-	-	691,650,896	691,650,896	76	691,650,972
Balance as at 30 September 2016	**8,812,599,100**	**6,244,091,512**	**2,336,690,804**	**8,166,144**	**1,554,459**	**520,547,308**	**17,923,649,328**	**10,861**	**17,923,660,189**
Transferred during the period	-	289,540,518	-	-	-	(289,540,518)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(14,877,939)	-	-	-	(14,877,939)	-	(14,877,939)
Transferred to retained earnings	-	-	(82,200,488)	-	-	82,200,488	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	2,333,245	2,333,245	-	2,333,245
Foreign currency translation for the period	-	-	-	-	(91,933)	-	(91,933)	-	(91,933)
Net profit for the period	-	-	-	-	-	952,414,780	952,414,780	494	952,415,274
Balance as at 31 December 2016	**8,812,599,100**	**6,533,632,030**	**2,239,612,377**	**8,166,144**	**1,462,526**	**1,267,955,303**	**18,863,427,481**	**11,355**	**18,863,438,836**
Transferred during the period	-	536,815,937	-	-	-	(536,815,937)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(36,984,577)	-	-	-	(36,984,577)	-	(36,984,577)
Foreign currency translation for opening retained earnings	-	-	-	-	-	(8,271,807)	(8,271,807)	-	(8,271,807)
Foreign currency translation for the period	-	-	-	-	(130,388)	-	(130,388)	-	(130,388)
Issue of bonus shares	1,057,511,890	-	-	-	-	(1,057,511,890)	-	-	-
Net profit for the period	-	-	-	-	-	1,419,551,929	1,419,551,929	350	1,419,552,279
Balance as at 30 September 2017	**9,870,110,990**	**7,070,447,967**	**2,202,627,800**	**8,166,144**	**1,332,138**	**1,084,907,598**	**20,237,592,637**	**11,705**	**20,237,604,342**

separate set of financial statements of the bank

BALANCE SHEET

As at 30 September 2017

Amount in Taka

	30 Sep 2017	31 Dec 2016
Cash	**15,410,453,560**	**15,980,758,895**
In hand (including foreign currencies)	2,031,481,406	2,076,938,257
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	13,378,972,154	13,903,820,638
Balance with other banks and financial institutions	**23,407,791,345**	**13,273,233,476**
In Bangladesh	21,528,065,259	10,702,481,995
Outside Bangladesh	1,879,726,086	2,570,751,481
Money at call and on short notice	**-**	**4,870,000,000**
Investments	**26,941,617,954**	**39,365,212,025**
Government	23,813,647,577	36,112,473,144
Others	3,127,970,377	3,252,738,881
Loans and advances/investments	**187,270,640,418**	**163,609,782,739**
Loans, cash credits, overdrafts, etc/investments	172,011,906,047	155,016,374,171
Bills purchased and discounted	15,258,734,371	8,593,408,568
Fixed assets including premises, furniture and fixtures	**5,326,516,024**	**5,249,722,487**
Other assets	**11,036,446,533**	**10,846,991,614**
Non - banking assets	**-**	**-**
Total assets	**269,393,465,834**	**253,195,701,236**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	26,010,807,484	18,822,423,424
Subordinated non-convertible bonds	8,092,588,885	3,197,214,016
Deposits and other accounts	**192,357,582,024**	**191,272,582,777**
Current/Al-wadeeah current accounts and other accounts	39,332,253,071	34,253,758,670
Bills payable	2,599,712,317	4,902,979,613
Savings bank/Mudaraba savings bank deposits	33,032,967,189	27,793,803,978
Fixed deposits/Mudaraba fixed deposits	117,392,649,447	124,322,040,516
Bearer certificates of deposit	-	-
Other deposits	-	-
Other liabilities	**22,574,914,607**	**20,865,003,294**
Total liabilities	**249,035,893,000**	**234,157,223,511**
Capital/shareholders' equity		
Total shareholders' equity	**20,357,572,834**	**19,038,477,725**
Paid-up capital	9,870,110,990	8,812,599,100
Statutory reserve	7,070,447,967	6,533,632,030
Revaluation reserve	2,202,627,800	2,239,612,377
General reserve	8,166,144	8,166,144
Retained earnings	1,206,219,933	1,444,468,074
Total liabilities and shareholders' equity	**269,393,465,834**	**253,195,701,236**
Net Assets Value per Share	**20.63**	**19.29**
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	**126,438,000,114**	**110,762,047,002**
Acceptances and endorsements	41,997,962,192	35,098,107,666
Letters of guarantee	36,661,296,441	35,578,341,924
Irrevocable letters of credit	32,817,024,469	29,013,641,402
Bills for collection	14,961,717,012	11,071,956,010
Other contingent liabilities	-	-
Other commitments	**185,671,739**	**-**
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	185,671,739	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-balance sheet items including contingent liabilities	**126,623,671,853**	**110,762,047,002**

PROFIT AND LOSS STATEMENT

For the period ended 30 September 2017

Amount in Taka

	Jan to Sep 2017	Jan to Sep 2016	July to Sep 2017	July to Sep 2016
OPERATING INCOME				
Interest income	11,917,415,959	10,706,321,266	4,252,813,809	3,661,054,526
Interest paid on deposits and borrowings, etc	7,947,122,864	7,862,763,990	2,723,696,293	2,648,538,472
Net interest income	**3,970,293,095**	**2,843,557,276**	**1,529,117,516**	**1,012,516,054**
Investment income	1,953,039,787	2,477,848,408	554,145,058	779,731,518
Commission, exchange and brokerage	2,230,724,436	1,791,318,341	791,473,004	539,909,413
Other operating income	504,117,875	428,964,797	170,030,442	117,839,285
	4,687,882,098	4,698,131,546	1,515,648,504	1,437,480,216
Total operating income (A)	**8,658,175,193**	**7,541,688,822**	**3,044,766,020**	**2,449,996,270**
Salaries and allowances	1,919,871,208	1,787,819,632	678,741,571	645,840,154
Rent, taxes, insurance, electricity, etc	454,461,405	395,055,541	149,511,673	138,909,516
Legal expenses	14,440,610	10,837,689	5,851,000	3,915,096
Postage, stamp, telecommunication, etc	67,497,936	60,737,430	25,013,478	18,611,155
Stationery, printing, advertisements, etc	66,275,176	69,482,201	21,961,202	17,117,880
Managing Director's salary and fees	11,250,000	12,775,484	5,050,000	4,955,484
Directors' fees	1,720,000	2,504,000	296,000	704,000
Auditors' fees	4,600	148,000	-	(681,000)
Depreciation and repairs of Bank's assets	340,086,050	326,346,471	118,098,757	117,202,057
Other expenses	1,039,988,522	863,891,194	366,043,875	284,125,448
Total operating expenses (B)	**3,915,595,507**	**3,529,597,642**	**1,370,567,556**	**1,230,699,790**
Profit before provision (C=A-B)	**4,742,579,686**	**4,012,091,180**	**1,674,198,464**	**1,219,296,480**
Provision for loans and advances/investments				
General provision	725,800,000	(228,641,024)	145,434,075	(344,141,024)
Specific provision	1,174,000,000	2,273,895,342	304,365,925	833,395,342
	1,899,800,000	2,045,254,318	449,800,000	489,254,318
Provision for off-balance sheet items	158,700,000	127,633,906	38,700,000	(68,266,094)
Provision for diminution in value of investments	-	-	-	-
Other provisions	-	-	-	-
Total provision (D)	**2,058,500,000**	**2,172,888,224**	**488,500,000**	**420,988,224**
Total profit before tax (C-D)	**2,684,079,686**	**1,839,202,956**	**1,185,698,464**	**798,308,256**
Provision for taxation				
Current tax	1,300,000,000	1,093,637,975	520,000,000	323,637,975
Deferred tax	28,000,000	56,362,025	8,000,000	56,362,025
	1,328,000,000	1,150,000,000	528,000,000	380,000,000
Net profit after tax	**1,356,079,686**	**689,202,956**	**657,698,464**	**418,308,256**
Appropriations				
Statutory reserve	536,815,937	367,840,591	237,139,693	159,661,651
General reserve	-	-	-	-
	536,815,937	367,840,591	237,139,693	159,661,651
Retained surplus	**819,263,749**	**321,362,365**	**420,558,771**	**258,646,605**
Earnings Per Share (EPS)	**1.37**	**0.70**	**0.67**	**0.42**

CASH FLOW STATEMENT

For the period ended 30 September 2017

Amount in Taka

	Jan to Sep 2017	Jan to Sep 2016
Cash flows from operating activities (A)		
Interest receipts	13,693,412,883	12,973,912,984
Interest payments	(7,947,122,864)	(7,862,763,990)
Fees and commission receipts	2,230,724,436	1,791,318,341
Cash payment to employees	(1,928,887,405)	(1,848,470,207)
Cash payment to suppliers	(118,782,699)	(121,807,026)
Income tax paid	(1,246,441,928)	(912,927,736)
Receipts from other operating activities	681,160,738	736,051,152
Payments for other operating activities	(1,589,255,209)	(1,345,802,630)
Operating profit before changes in operating assets & liabilities	**3,774,807,952**	**3,409,510,888**
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(23,660,857,679)	(20,632,537,816)
Other assets	(514,045,145)	(97,710,747)
Deposits from customers	1,084,999,247	10,173,517,650
Trading liabilities	7,188,384,060	2,095,987,234
Other liabilities	909,475,745	(334,616,146)
Net Increase/decrease in operating assets and liabilities	**(14,992,043,771)**	**(8,795,359,825)**
Net cash flows from operating activities	**(11,217,235,819)**	**(5,385,848,937)**
Cash flows from investing activities (B)		
Investments in treasury bills, bonds and others	11,254,804,593	4,060,562,907
Sale/(Purchase) of trading securities	124,768,504	(215,245,594)
Purchase of fixed assets	(364,227,748)	(404,115,767)
Net cash used in investing activities	**11,015,345,349**	**3,441,201,545**
Cash flows from financing activities (C)		
Payment for finance lease	(107,864)	(146,708)
Issue of floating rate non-convertible subordinated bonds	4,895,374,869	(118,226,630)
Dividend paid (cash dividend)	-	(1,258,942,730)
Net cash flows from/(used) in financing activities	**4,895,267,005**	**(1,377,316,068)**
Net increase in cash and cash equivalents (A+B+C)	**4,693,376,535**	**(3,321,963,460)**
Effects of exchange rate changes on cash and cash equivalents	**-**	
Cash and cash equivalents at the beginning of the year	**34,127,083,171**	**23,978,412,313**
Cash and cash equivalents at the end of the period	**38,820,459,705**	**20,656,448,853**
Cash and cash equivalents:		
Cash	2,031,481,406	1,781,187,515
Balance with Bangladesh Bank and its agent bank(s)	13,378,972,154	12,163,470,338
Balance with other banks and financial institutions	23,407,791,345	1,849,396,300
Money at call and on short notice	-	4,860,000,000
Prize bonds	2,214,800	2,394,700
	38,820,459,705	20,656,448,853
Net Operating Cash Flows per Share	**(11.36)**	**(5.46)**

STATEMENT OF CHANGES IN EQUITY

For the period ended 30 September 2017

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Retained earnings	Total
Balance at 01 January 2016	**8,392,951,530**	**5,876,250,921**	**2,549,629,842**	**8,166,144**	**2,152,333,448**	**18,979,331,885**
Transferred during the period	-	367,840,591	-	-	(367,840,591)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(212,939,038)	-	-	(212,939,038)
Issue of bonus shares	419,647,570	-	-	-	(419,647,570)	-
Cash dividend paid	-	-	-	-	(1,258,942,730)	(1,258,942,730)
Net profit for the period	-	-	-	-	689,202,956	689,202,956
Balance as at 30 September 2016	**8,812,599,100**	**6,244,091,512**	**2,336,690,804**	**8,166,144**	**795,105,513**	**18,196,653,073**
Transferred during the period	-	289,540,518	-	-	(289,540,518)	-
Adjustment on revaluation of fixed assets and other investment	-		(14,877,939)	-	-	(14,877,939)
Transferred to retained earnings	-	-	(82,200,488)	-	82,200,488	-
Net profit for the period	-	-	-	-	856,702,591	856,702,591
Balance at 31 December 2016	**8,812,599,100**	**6,533,632,030**	**2,239,612,377**	**8,166,144**	**1,444,468,074**	**19,038,477,725**
Transferred during the period	-	536,815,937	-	-	(536,815,937)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(36,984,577)	-	-	(36,984,577)
Net profit for the period	-	-	-	-	1,356,079,686	1,356,079,686
Issue of bonus shares	1,057,511,890	-	-	-	(1,057,511,890)	-
Balance as at 30 September 2017	**9,870,110,990**	**7,070,447,967**	**2,202,627,800**	**8,166,144**	**1,206,219,933**	**20,357,572,834**

SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 September 2017

1.1. Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2016. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

1.2 Provision for income tax has been shown @ 40 % as prescribed in Finance Act, 2017 of the accounting profit made by the Bank after considering some of the taxable add backs of income and disallowances of expenditures including provision for loans.

2.0 General:

a) Figures appearing in these financial statements have been rounded off to the nearest Taka.

b) Figures of previous year have been rearranged wherever necessary to conform to current year's presentation.

c) This interim Financial Statements have been prepared in accordance with Bangladesh Accounting Standards (BAS) 34 "Interim Financial Reporting".

3.0 Bonus Share of Tk. 1,057.51 million for the year ended December 31, 2016 was approved in the 18th AGM held on July 03, 2017. Issued bonus shares have been considered as capital in this year as well as in the last year's presentation

Chief Financial Officer (CC) | Company Secretary | President and Managing Director | Director | Chairman