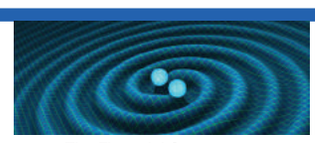
Bank Asia

FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE 2ND QUARTER ENDED
30 JUNE 2018









The Financial Statements are available at www.bankasia-bd.com

consolidated
BALANCE SHEET
As at 30 June 2018

Amount in Taka

	30 June 2018	31 Dec 2017
PROPERTY AND ASSETS		
Cash	17,662,236,271	17,933,208,773
In hand (including foreign currencies)	2,721,853,875	1,994,978,583
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	14,940,382,396	15,938,230,190
Balance with other banks and financial institutions	18,794,698,670	30,077,880,452
In Bangladesh	18,201,549,397	29,087,820,840
Outside Bangladesh	593,149,273	990,059,612
Money at call and on short notice	3,900,000,000	-
Investments	30,395,771,550	28,145,350,291
Government	26,711,098,042	24,431,255,000
Others	3,684,673,508	3,714,095,291
Loans and advances/investments	208,484,025,984	200,328,423,831
Loans, cash credits, overdrafts, etc/investments	188,199,173,893	184,322,321,558
Bills purchased and discounted	20,284,852,091	16,006,102,273
Fixed assets including premises, furniture and fixtures	5,372,916,371	5,344,230,907
Other assets	8,659,440,840	9,117,178,530
Non - banking assets	-	-
Total assets	293,269,089,686	290,946,272,783
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	30,920,831,652	30,465,558,247
Subordinated non-convertible bonds	7,492,588,885	8,092,588,885
Deposits and other accounts	206,512,942,510	207,283,945,687
Current/Al-wadeeah current accounts and other accounts	44,942,357,354	42,242,103,482
Bills payable	3,975,781,896	3,968,967,652
Savings bank/Mudaraba savings bank deposits	35,577,163,673	34,496,938,426
Fixed deposits/Mudaraba fixed deposits	122,017,639,587	126,575,936,127
Bearer certificates of deposit	-	-
Other deposits	-	-
Other liabilities	26,192,550,988	24,170,500,633
Total liabilities	271,118,914,035	270,012,593,452
Capital/shareholders' equity		
Total shareholders' equity	22,150,175,650	20,933,679,331
Paid-up capital	11,103,874,860	9,870,110,990
Statutory reserve	7,900,228,643	7,345,137,782
Revaluation reserve	2,153,563,397	2,154,384,193
General reserve	8,166,144	8,166,144
Retained earnings	982,727,147	1,554,316,722
Foreign currency translation reserve	1,603,698	1,551,777
Non-controlling (minority) interest	11,761	11,723
Total liabilities and shareholders' equity	293,269,089,686	290,946,272,783
Net Assets Value per Share	19.95	18.85
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	135,172,232,352	135,839,309,791
Acceptances and endorsements	48,052,324,483	42,864,351,001
Letters of guarantee	41,604,523,905	40,615,034,541
Irrevocable letters of credit	29,967,149,329	37,891,236,914
Bills for collection	15,548,234,635	14,468,687,335
Other contingent liabilities	-	-
Other commitments	195,499,000	317,134,285
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	195,499,000	317,134,285
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-balance sheet items including contingent liabilities	135,367,731,352	136,156,444,076

consolidated
PROFIT AND LOSS STATEMENT
For the period ended 30 June 2018

Amount in Taka

	Jan to June 2018	Jan to June 2017	April to June 2018	April to June 2017
OPERATING INCOME				
Interest income	10,335,144,712	7,755,145,676	5,522,039,656	4,052,347,060
Interest paid on deposits and borrowings, etc	6,252,613,620	5,228,687,523	3,237,189,292	2,637,230,498
Net interest income	4,082,531,092	2,526,458,153	2,284,850,364	1,415,116,562
Investment income	1,110,858,627	1,398,894,729	566,841,039	687,662,001
Commission, exchange and brokerage	1,468,304,702	1,559,982,719	763,861,812	864,875,898
Other operating income	418,161,921	358,608,502	260,308,908	216,847,816
	2,997,325,250	3,317,485,950	1,591,011,759	1,769,385,715
Total operating income (A)	7,079,856,342	5,843,944,103	3,875,862,123	3,184,502,277
OPERATING EXPENSES				
Salaries and allowances	1,326,224,379	1,274,117,431	696,852,362	672,672,856
Rent, taxes, insurance, electricity, etc	352,325,776	318,776,391	180,663,403	166,690,556
Legal expenses	14,500,526	9,458,092	8,740,170	4,828,618
Postage, stamp, telecommunication, etc	50,787,964	43,847,729	29,112,108	24,067,191
Stationery, printing, advertisements, etc	52,304,320	45,592,381	32,381,781	24,383,654
Managing Director's salary and fees	7,800,000	6,200,000	4,750,000	3,150,000
Directors' fees	1,774,400	1,552,800	687,200	540,800
Auditors' fees	1,296,005	876,677	828,766	439,166
Depreciation and repairs of Bank's assets	230,000,984	223,924,111	119,144,950	115,184,187
Other expenses	800,639,797	695,904,080	433,466,361	369,170,778
Total operating expenses (B)	2,837,654,151	2,620,249,692	1,506,627,101	1,381,127,806
Profit before provision (C=A-B)	4,242,202,191	3,223,694,411	2,369,235,022	1,803,374,471
Provision for loans and advances/investments				
General provision	465,029,656	580,365,925	29,259,026	1,563,535,148
Specific provision	1,199,861,249	909,801,125	1,028,412,632	(647,493,483)
	1,664,890,905	1,490,167,050	1,057,671,658	916,041,665
Provision for off-balance sheet items	(215,848,395)	120,000,000	(265,260,616)	28,839,525
Total provision (D)	1,449,042,510	1,610,167,050	792,411,042	944,881,190
Total profit before tax (C-D)	2,793,159,681	1,613,527,361	1,576,823,980	858,493,281
Provision for taxation				
Current tax	1,554,328,546	830,457,991	938,283,808	435,663,741
Deferred tax	22,000,000	20,000,000	12,000,000	10,000,000
	1,576,328,546	850,457,991	950,283,808	445,663,741
Net profit after tax	1,216,831,135	763,069,370	626,540,172	412,829,540
Appropriations				
Statutory reserve	555,090,861	299,676,244	311,895,104	162,930,196
General reserve	-	-	-	-
	555,090,861	299,676,244	311,895,104	162,930,196
Retained surplus	661,740,274	463,393,126	314,645,068	249,899,344
Attributable to:	661,740,236	463,392,930	314,645,041	249,899,344
Equity holders of Bank Asia Limited	38	196	27	-
Non-controlling interest	661,740,274	463,393,126	314,645,068	249,899,344
Earnings Per Share (EPS)	1.10	0.69	0.56	0.37

consolidated
CASH FLOW STATEMENT
For the period ended 30 June 2018

Amount in Taka

	Jan to June 2018	Jan to June 2017
Cash flows from operating activities (A)		
Interest receipts	10,891,498,644	9,002,286,729
Interest payments	(5,980,748,325)	(5,283,445,371)
Dividends receipts	3,913,498	21,724,893
Fees and commission receipts	1,468,304,702	1,559,982,719
Recoveries on loans previously written off	64,126,359	424,639
Cash payment to employees	(1,299,850,723)	(1,238,619,839)
Cash payment to suppliers	(84,351,389)	(80,831,478)
Income tax paid	(848,440,290)	(839,484,277)
Receipts from other operating activities	432,047,857	499,071,625
Payments for other operating activities	(1,229,124,468)	(1,076,507,905)
Operating profit before changes in operating assets & liabilities	3,417,375,865	2,564,601,735
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers and banks	(8,155,602,153)	(20,290,461,441)
Other assets	(34,561,788)	(215,754,058)
Deposits from customers and banks	(771,003,177)	5,862,482,373
Trading liabilities	455,273,405	3,487,155,005
Other liabilities	513,390,217	1,327,490,500
Net Increase/(decrease) in operating assets and liabilities	(7,992,503,496)	(9,829,087,621)
Net cash flows from operating activities	(4,575,127,632)	(7,264,485,886)
Cash flows from investing activities (B)		
Investments in treasury bills, bonds and others	(2,279,843,042)	13,645,354,607
Sale/(Purchase) of trading securities	29,421,783	(116,347,969)
(Purchase)/disposal of fixed assets	(227,961,593)	(260,902,950)
Net cash flows from/(used in) investing activities	(2,478,382,852)	13,268,103,688
Cash flows from financing activities (C)		
Payment for finance lease	-	(107,864)
Issuance of subordinated non-convertible bond	-	5,000,000,000
Adjustment of subordinated non-convertible bond	(600,000,000)	-
Net cash flows from/(used in) financing activities	(600,000,000)	4,999,892,136
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(7,653,510,484)	11,003,509,938
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the period	48,012,769,325	34,471,916,226
Cash and cash equivalents at the end of the period	40,359,258,841	45,475,426,164
Cash and cash equivalents:		
Cash	2,721,853,875	2,617,918,414
Balance with Bangladesh Bank and its agent bank(s)	14,940,382,396	14,610,964,014
Balance with other banks and financial institutions	18,794,698,670	26,514,214,236
Money at call and on short notice	3,900,000,000	1,730,000,000
Prize bonds	2,323,900	2,329,500
	40,359,258,841	45,475,426,164
Net Operating Cash Flows per Share	(4.12)	(6.54)

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STATEMENT OF CHANGES IN EQUITY
For the period ended 30 June 2018

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign Currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance at 01 January 2017	8,812,599,100	6,533,632,030	2,239,612,377	8,166,144	1,462,526	1,267,955,303	18,863,427,481	11,355	18,863,438,836
Transferred during the period	-	299,676,244	-	-	-	(299,676,244)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(36,984,577)	-	-	-	(36,984,577)	-	(36,984,577)
Foreign currency translation for opening retained earnings					-	(4,608,185)	(4,608,185)	-	(4,608,185)
Foreign currency translation for the period					(37,654)	-	(37,654)	-	(37,654)
Issue of bonus shares	1,057,511,890					(1,057,511,890)	-	-	-
Net profit for the period	-	-	-	-	-	763,069,174	763,069,174	344	763,069,518
Balance as at 30 June 2017	9,870,110,990	6,833,308,275	2,202,627,800	8,166,144	1,424,872	669,228,158	19,584,866,239	11,699	19,584,877,938
Transferred during the period	-	511,829,508	-	-	-	(511,829,508)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	5,471,657	-	-	-	5,471,657	-	5,471,657
Transferred to retained earnings	-	-	(53,715,264)	-	-	53,715,264	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	(5,816,993)	(5,816,993)	-	(5,816,993)
Foreign currency translation for the period	-	-	-	-	126,904	-	126,904	-	126,904
Net profit for the period	-	-	-	-	-	1,349,019,801	1,349,019,801	24	1,349,019,973
Balance as at 31 December 2017	9,870,110,990	7,345,137,782	2,154,384,193	8,166,144	1,551,777	1,554,316,722	20,933,667,608	11,723	20,933,679,331
Transferred during the period	-	555,090,861	-	-	-	(555,090,861)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(820,796)	-	-	-	(820,796)	-	(820,796)
Transferred to retained earnings	-	-	-	-	-	-	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	434,059	434,059	-	434,059
Foreign currency translation for the period	-	-	-	-	51,921	-	51,921	-	51,921
Issue of bonus shares	1,233,763,870	-	-	-	-	(1,233,763,870)	-	-	-
Net profit for the period	-	-	-	-	-	1,216,831,097	1,216,831,097	38	1,216,831,135
Balance as at 30 June 2018	11,103,874,860	7,900,228,643	2,153,563,397	8,166,144	1,603,698	982,727,147	22,150,163,889	11,761	22,150,175,650

separate set of financial statements of the bank

BALANCE SHEET
As at 30 June 2018

Amount in Taka

	30 June 2018	31 Dec 2017
Cash	17,657,095,577	17,930,274,917
In hand (including foreign currencies)	2,716,713,181	1,992,044,727
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	14,940,382,396	15,938,230,190
Balance with other banks and financial institutions	18,491,818,121	29,603,011,389
In Bangladesh	17,987,259,650	28,766,652,560
Outside Bangladesh	504,558,471	836,358,829
Money at call and on short notice	3,900,000,000	-
Investments	29,740,036,542	27,545,818,419
Government	26,711,098,042	24,431,255,000
Others	3,028,938,500	3,114,563,419
Loans and advances/investments	205,706,162,378	197,504,138,756
Loans, cash credits, overdrafts, etc/investments	185,421,310,287	181,498,036,483
Bills purchased and discounted	20,284,852,091	16,006,102,273
Fixed assets including premises, furniture and fixtures	5,356,202,213	5,329,740,498
Other assets	10,579,746,491	11,083,658,773
Non - banking assets	-	-
Total assets	291,431,061,322	288,996,642,751
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	30,836,137,615	30,268,312,053
Subordinated non-convertible bonds	7,492,588,885	8,092,588,885
Deposits and other accounts	206,313,988,636	207,041,471,381
Current/Al-wadeeah current accounts and other accounts	44,743,403,480	41,999,629,176
Bills payable	3,975,781,896	3,968,967,652
Savings bank/Mudaraba savings bank deposits	35,577,163,673	34,496,938,426
Fixed deposits/Mudaraba fixed deposits	122,017,639,587	126,575,936,127
Bearer certificates of deposit	-	-
Other deposits	-	-
Other liabilities	24,509,219,113	22,539,776,869
Total liabilities	269,151,934,249	267,942,149,188
Capital/shareholders' equity		
Total shareholders' equity	22,279,127,073	21,054,493,564
Paid-up capital	11,103,874,860	9,870,110,990
Statutory reserve	7,900,228,643	7,345,137,782
Revaluation reserve	2,153,563,397	2,154,384,193
General reserve	8,166,144	8,166,144
Foreign currency translation reserve	-	-
Retained earnings	1,113,294,029	1,676,694,455
Total liabilities and shareholders' equity	291,431,061,322	288,996,642,751
Net Assets Value per Share	20.06	18.96
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	135,172,232,352	135,839,309,791
Acceptances and endorsements	48,052,324,483	42,755,080,789
Letters of guarantee	41,604,523,905	40,724,304,753
Irrevocable letters of credit	29,967,149,329	37,891,236,914
Bills for collection	15,548,234,635	14,468,687,335
Other contingent liabilities	-	-
Other commitments	195,499,000	317,134,285
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	195,499,000	317,134,285
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-balance sheet items including contingent liabilities	135,367,731,352	136,156,444,076

PROFIT AND LOSS STATEMENT
For the period ended 30 June 2018

Amount in Taka

	Jan to June 2018	Jan to June 2017	April to June 2018	April to June 2017
OPERATING INCOME				
Interest income	10,268,086,423	7,664,602,150	5,471,837,354	4,027,100,104
Interest paid on deposits and borrowings, etc	6,251,360,840	5,223,426,571	3,237,026,810	2,641,264,186
Net interest income	4,016,725,583	2,441,175,579	2,234,810,544	1,385,835,918
Investment income	1,110,858,627	1,398,894,729	566,841,039	687,662,001
Commission, exchange and brokerage	1,406,820,654	1,439,251,432	731,553,580	819,308,202
Other operating income	399,514,152	334,087,433	243,491,282	199,975,358
	2,917,193,433	3,172,233,594	1,541,885,901	1,706,945,561
Total operating income (A)	6,933,919,016	5,613,409,173	3,776,696,445	3,092,781,479
OPERATING EXPENSES				
Salaries and allowances	1,288,531,499	1,241,129,637	676,665,921	655,613,908
Rent, taxes, insurance, electricity, etc	338,007,621	304,949,732	173,233,596	159,593,416
Legal expenses	13,377,554	8,589,610	8,213,438	4,260,325
Postage, stamp, telecommunication, etc	49,402,897	42,484,458	28,359,737	23,401,729
Stationery, printing, advertisements, etc	51,014,801	44,313,974	31,664,863	23,506,393
Managing Director's salary and fees	7,800,000	6,200,000	4,750,000	3,150,000
Directors' fees	1,664,000	1,424,000	632,000	504,000
Auditors' fees	265,000	4,600	265,000	-
Depreciation and repairs of Bank's assets	227,580,637	221,987,293	117,906,505	114,139,578
Other expenses	781,778,192	673,944,647	423,118,823	357,055,095
Total operating expenses (B)	2,759,422,201	2,545,027,951	1,464,809,883	1,341,224,444
Profit before provision (C=A-B)	4,174,496,815	3,068,381,222	2,311,886,562	1,751,557,035
Provision for loans and advances/investments				
General provision	465,029,656	580,365,925	29,259,026	1,563,535,148
Specific provision	1,149,861,249	869,634,075	988,412,632	(655,468,618)
	1,614,890,905	1,450,000,000	1,017,671,658	908,066,530
Provision for off-balance sheet items	(215,848,395)	120,000,000	(265,260,616)	28,839,525
Total provision (D)	1,399,042,510	1,570,000,000	752,411,042	936,906,055
Total profit before tax (C-D)	2,775,454,305	1,498,381,222	1,559,475,520	814,650,980
Provision for taxation				
Current tax	1,528,000,000	780,000,000	918,000,000	420,000,000
Deferred tax	22,000,000	20,000,000	12,000,000	10,000,000
	1,550,000,000	800,000,000	930,000,000	430,000,000
Net profit after tax	1,225,454,305	698,381,222	629,475,520	384,650,980
Appropriations				
Statutory reserve	555,090,861	299,676,244	311,895,104	162,930,196
General reserve	-	-	-	-
	555,090,861	299,676,244	311,895,104	162,930,196
Retained surplus	670,363,444	398,704,978	317,580,416	221,720,784
Earnings Per Share (EPS)	1.10	0.63	0.57	0.35

CASH FLOW STATEMENT
For the period ended 30 June 2018

Amount in Taka

	Jan to June 2018	Jan to June 2017
Cash flows from operating activities (A)		
Interest receipts	10,717,949,486	8,863,316,184
Interest payments	(5,873,004,676)	(5,223,426,571)
Dividends receipts	3,913,498	21,724,893
Fees and commission receipts	1,406,820,654	1,439,251,432
Recoveries on loans previously written off	64,126,359	424,639
Cash payment to employees	(1,262,157,843)	(1,205,632,045)
Cash payment to suppliers	(83,061,870)	(79,553,071)
Income tax paid	(792,968,189)	(768,107,407)
Receipts from other operating activities	413,400,088	474,550,556
Payments for other operating activities	(1,192,295,264)	(1,037,489,183)
Operating profit before changes in operating assets & liabilities	3,402,722,243	2,485,059,427
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers and banks	(8,202,023,622)	(20,307,988,371)
Other assets	(51,103,417)	(281,912,319)
Deposits from customers and banks	(727,482,745)	5,955,767,326
Trading liabilities	567,825,562	3,465,970,787
Other liabilities	543,377,646	1,309,754,825
Net Increase/(decrease) in operating assets and liabilities	(7,869,406,575)	(9,858,407,752)
Net cash flows from operating activities	(4,466,684,333)	(7,373,348,325)
Cash flows from investing activities (B)		
Investments in treasury bills, bonds and others	(2,279,843,042)	13,645,354,607
Sale/(Purchase) of trading securities	85,624,919	51,358,117
(Purchase)/sale of fixed assets	(222,826,352)	(259,330,900)
Net cash flows from/(used in) investing activities	(2,417,044,475)	13,437,381,824
Cash flows from financing activities (C)		
Payment for finance lease	-	(107,864)
Issuance of subordinated non-convertible bond	-	5,000,000,000
Adjustment of subordinated non-convertible bond	(600,000,000)	-
Net cash flows from/(used in) financing activities	(600,000,000)	4,999,892,136
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(7,483,728,808)	11,063,925,635
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the period	47,534,966,406	34,127,083,171
Cash and cash equivalents at the end of the period	40,051,237,598	45,191,008,806
Cash and cash equivalents:		
Cash	2,716,713,181	2,617,653,924
Balance with Bangladesh Bank and its agent bank(s)	14,940,382,396	14,610,964,014
Balance with other banks and financial institutions	18,491,818,121	26,230,061,368
Money at call and on short notice	3,900,000,000	1,730,000,000
Prize bonds	2,323,900	2,329,500
	40,051,237,598	45,191,008,806
Net Operating Cash Flows per Share	(4.02)	(6.64)

STATEMENT OF CHANGES IN EQUITY
For the period ended 30 June 2018

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Retained earnings	Total
Balance at 01 January 2017	8,812,599,100	6,533,632,030	2,239,612,377	8,166,144	1,444,468,074	19,038,477,725
Statutory reserve	-	299,676,244	-	-	(299,676,244)	-
Revaluation reserve	-	-	(36,984,577)	-	-	(36,984,577)
Issue of bonus shares	1,057,511,890				(1,057,511,890)	-
Net profit for the period	-	-	-	-	698,381,222	698,381,222
Balance as at 30 June 2017	9,870,110,990	6,833,308,274	2,202,627,800	8,166,144	785,661,162	19,699,874,370
Transferred during the period	-	511,829,508	-	-	(511,829,508)	-
Adjustment on revaluation of fixed assets and other investment	-	-	5,471,657	-	-	5,471,657
Transferred to retained earnings	-	-	(53,715,264)	-	53,715,264	-
Net profit for the period	-	-	-	-	1,349,147,537	1,349,147,537
Balance at 31 December 2017	9,870,110,990	7,345,137,782	2,154,384,193	8,166,144	1,676,694,455	21,054,493,564
Transferred during the period	-	555,090,861	-	-	(555,090,861)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(820,796)	-	-	(820,796)
Issue of bonus shares	1,233,763,870	-	-	-	(1,233,763,870)	-
Net profit for the period	-	-	-	-	1,225,454,305	1,225,454,305
Balance as at 30 June 2018	11,103,874,860	7,900,228,643	2,153,563,397	8,166,144	1,113,294,029	22,279,127,073

SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
For the period ended 30 June 2018

1.0 Basis for preparation of Financial Statements

Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2017. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2018 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

Cash Flow Statement
Cash Flow Statement is prepared in accordance with Bangladesh Accounting Standard (BAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003. The Statement shows the components of changes in cash and cash equivalents during the period.

2.1 Composition of Shareholders' Equity

	Solo	Consolidated
Paid-up capital (1,110,387,486 nos. Share Tk. 10 each)	11,103,874,860	11,103,874,860
Statutory reserve	7,900,228,643	7,900,228,643
Revaluation reserve	2,153,563,397	2,153,563,397
General reserve	8,166,144	8,166,144
Retained earnings	1,113,294,029	982,727,147
Foreign currency translation reserve	-	1,603,698
Non-controlling interest	-	11,761
	22,279,127,073	22,150,175,650

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	22,279,127,073	22,150,175,650
Number of ordinary shares outstanding	1,110,387,486	1,110,387,486
Net Assets Value per Share (NAV)	20.06	19.95

2.3 Earnings per share (EPS)

Net profit after tax (Numerator)	1,225,454,305	1,216,831,135
Number of ordinary shares outstanding	1,110,387,486	1,110,387,486
Earnings per share (EPS)	1.10	1.10

Earnings per share has been calculated in accordance with BAS 33: "Earnings Per Share (EPS)". Earnings per share for previous period has been restated since the bonus issue is an issue without consideration of cash. It is treated as if it has occurred prior to the beginning of 2018, the earliest period reported. Actual EPS for June 2018 was Taka 0.71 (Solo) and Taka 0.77 (Consolidated)

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	(4,466,684,333)	(4,575,127,632)
Number of ordinary shares outstanding	1,110,387,486	1,110,387,486
Net Operating Cash Flows per Share (NOCFPS)	(4.02)	(4.12)

2.5 Credit Ratings of the bank

Periods	Date of Rating	Credit Ratings		Outlook
		Long Term	Short Term	
January to December 2017	June 27,2018	AA2	ST-2	Stable
January to December 2016	June 21,2017	AA2	ST-2	Stable

3.0 General:
a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

3.1 Bonus Share of Tk. 1,233.76 million for the year ended December 31, 2017 was approved in the 19th AGM held on May 14, 2018 and added with capital.

Chief Financial Officer | Company Secretary | President and Managing Director | Director | Chairman