Bank Asia

FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE 3RD QUARTER ENDED
30 SEPTEMBER 2018





The Financial Statements are available at www.bankasia-bd.com

consolidated
BALANCE SHEET
As at 30 September 2018

Amount in Taka

	30 Sep 2018	31 Dec 2017
PROPERTY AND ASSETS		
Cash	16,469,691,237	17,933,208,773
In hand (including foreign currencies)	2,761,016,422	1,994,978,583
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	13,708,674,815	15,938,230,190
Balance with other banks and financial institutions	30,082,732,346	30,077,880,452
In Bangladesh	28,705,007,184	29,087,820,840
Outside Bangladesh	1,377,725,162	990,059,612
Money at call and on short notice	-	-
Investments	33,752,547,929	28,145,350,291
Government	30,179,507,413	24,431,255,000
Others	3,573,040,516	3,714,095,291
Loans and advances/investments	208,081,141,530	200,328,423,831
Loans, cash credits, overdrafts, etc/investments	187,219,048,887	184,322,321,558
Bills purchased and discounted	20,862,092,643	16,006,102,273
Fixed assets including premises, furniture and fixtures	5,442,971,961	5,344,230,907
Other assets	9,210,371,051	9,117,178,530
Non - banking assets	-	-
Total assets	303,039,456,054	290,946,272,783
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	35,097,116,945	30,465,558,247
Subordinated non-convertible bonds	7,400,000,000	8,092,588,885
Deposits and other accounts	210,584,660,032	207,283,945,687
Current/Al-wadeeah current accounts and other accounts	43,960,112,542	42,242,103,482
Bills payable	3,178,238,875	3,968,967,652
Savings bank/Mudaraba savings bank deposits	38,485,338,791	34,496,938,426
Fixed deposits/Mudaraba fixed deposits	124,960,969,824	126,575,936,127
Bearer certificates of deposit	-	-
Other deposits	-	-
Other liabilities	26,987,223,419	24,170,500,633
Total liabilities	280,069,000,396	270,012,593,452
Capital/shareholders' equity		
Total shareholders' equity	22,970,455,658	20,933,679,331
Paid-up capital	11,103,874,860	9,870,110,990
Statutory reserve	8,134,263,942	7,345,137,782
Revaluation reserve	2,174,519,084	2,154,384,193
General reserve	8,166,144	8,166,144
Retained earnings	1,547,552,165	1,554,316,722
Foreign currency translation reserve	2,067,700	1,551,777
Non-controlling (minority) interest	11,762	11,723
Total liabilities and shareholders' equity	303,039,456,054	290,946,272,783
Net Assets Value per Share	20.69	18.85
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	136,408,429,326	135,839,309,791
Acceptances and endorsements	46,205,829,560	42,864,351,001
Letters of guarantee	41,026,861,374	40,615,034,541
Irrevocable letters of credit	33,923,616,615	37,891,236,914
Bills for collection	15,252,121,777	14,468,687,335
Other contingent liabilities	-	-
Other commitments	-	317,134,285
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	317,134,285
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-balance sheet items including contingent liabilities	136,408,429,326	136,156,444,076

consolidated
PROFIT AND LOSS STATEMENT
For the period ended 30 September 2018

Amount in Taka

	Jan to Sep 2018	Jan to Sep 2017	July to Sep 2018	July to Sep 2017
OPERATING INCOME				
Interest income	15,517,043,105	12,046,666,792	5,181,898,393	4,291,521,116
Interest paid on deposits and borrowings, etc	9,619,077,490	7,961,855,070	3,366,463,870	2,733,167,547
Net interest income	5,897,965,615	4,084,811,722	1,815,434,523	1,558,353,569
Investment income	1,781,719,860	1,953,039,787	670,861,233	554,145,058
Commission, exchange and brokerage	2,237,009,793	2,414,649,271	768,705,091	854,666,552
Other operating income	642,653,260	539,299,119	224,491,339	180,690,617
	4,661,382,914	4,906,988,177	1,664,057,664	1,589,502,227
Total operating income (A)	10,559,348,529	8,991,799,899	3,479,492,187	3,147,855,796
OPERATING EXPENSES				
Salaries and allowances	2,142,215,551	1,972,531,884	815,991,172	698,414,453
Rent, taxes, insurance, electricity, etc	531,763,293	474,862,115	179,437,517	156,085,724
Legal expenses	20,216,398	15,554,090	5,715,872	6,095,998
Postage, stamp, telecommunication, etc	79,966,557	69,611,546	29,178,593	25,763,817
Stationery, printing, advertisements, etc	79,231,363	68,233,086	26,927,043	22,640,705
Managing Director's salary and fees	11,250,000	11,250,000	3,450,000	5,050,000
Directors' fees	3,053,600	1,913,200	1,279,200	360,400
Auditors' fees	2,340,871	1,324,020	1,044,866	447,343
Depreciation and repairs of Bank's assets	354,775,787	343,162,424	124,774,803	119,238,313
Other expenses	1,287,988,033	1,071,529,233	487,348,236	375,625,153
Total operating expenses (B)	4,512,801,453	4,029,971,598	1,675,147,302	1,409,721,906
Profit before provision (C=A-B)	6,046,547,075	4,961,828,301	1,804,344,884	1,738,133,890
Provision for loans and advances/investments				
General provision	290,738,232	725,800,000	(174,291,424)	145,434,075
Specific provision	2,017,192,330	1,259,000,000	817,331,081	349,198,875
	2,307,930,562	1,984,800,000	643,039,657	494,632,950
Provision for off-balance sheet items	(210,115,899)	158,700,000	5,732,496	38,700,000
Total provision (D)	2,097,814,663	2,143,500,000	648,772,153	533,332,950
Total profit before tax (C-D)	3,948,732,412	2,818,328,301	1,155,572,731	1,204,800,940
Provision for taxation				
Current tax	1,918,805,827	1,370,776,022	364,477,281	540,318,031
Deferred tax	15,000,000	28,000,000	(7,000,000)	8,000,000
	1,933,805,827	1,398,776,022	357,477,281	548,318,031
Net profit after tax	2,014,926,585	1,419,552,279	798,095,450	656,482,909
Appropriations				
Statutory reserve	789,126,160	536,815,937	234,035,299	237,139,693
General reserve	-	-	-	-
	789,126,160	536,815,937	234,035,299	237,139,693
Retained surplus	1,225,800,425	882,736,342	564,060,151	419,343,216
Attributable to:				
Equity holders of Bank Asia Limited	1,225,800,386	882,735,992	564,060,150	419,343,062
Non-controlling interest	39	350	1	154
	1,225,800,425	882,736,342	564,060,151	419,343,216
Earnings Per Share (EPS)	1.81	1.28	0.72	0.59

consolidated
CASH FLOW STATEMENT
For the period ended 30 September 2018

Amount in Taka

	Jan to Sep 2018	Jan to Sep 2017
Cash flows from operating activities (A)		
Interest receipts	16,519,194,174	13,889,579,288
Interest payments	(9,780,456,719)	(8,100,712,256)
Dividends receipts	31,854,449	46,475,670
Fees and commission receipts	2,237,009,793	2,414,649,271
Recoveries on loans previously written off	74,770,359	18,825,489
Cash payment to employees	(2,171,695,312)	(1,981,548,081)
Cash payment to suppliers	(129,620,364)	(120,740,609)
Income tax paid	(1,151,326,323)	(1,325,553,907)
Receipts from other operating activities	697,903,072	669,866,312
Payments for other operating activities	(1,936,578,752)	(1,645,936,340)
Operating profit before changes in operating assets & liabilities	4,391,054,377	3,864,904,837
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers and banks	(7,752,717,699)	(23,644,364,587)
Other assets	(236,267,257)	(460,708,425)
Deposits from customers and banks	3,300,714,345	1,156,444,473
Trading liabilities	4,631,558,698	7,199,280,399
Other liabilities	911,126,790	972,207,705
Net Increase/(decrease) in operating assets and liabilities	854,414,878	(14,777,140,434)
Net cash flows from operating activities	5,245,469,255	(10,912,235,597)
Cash flows from investing activities (B)		
Investments in treasury bills, bonds and others	(5,748,252,413)	11,254,804,593
Sale/(Purchase) of trading securities	141,054,775	(94,166,072)
(Purchase)/disposal of fixed assets	(404,408,774)	(367,919,148)
Net cash flows from/(used in) investing activities	(6,011,606,412)	10,792,719,373
Cash flows from financing activities (C)		
Payment for finance lease	-	(107,864)
Issuance of subordinated non-convertible bond	-	4,895,374,869
Adjustment of subordinated non-convertible bond	(692,588,885)	-
Net cash flows from/(used in) financing activities	(692,588,885)	4,895,267,005
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1,458,726,042)	4,775,750,781
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the period	48,012,769,325	34,471,916,226
Cash and cash equivalents at the end of the period	46,554,043,283	39,247,667,007
Cash and cash equivalents:		
Cash	2,761,016,422	2,034,258,606
Balance with Bangladesh Bank and its agent bank(s)	13,708,674,815	13,378,972,154
Balance with other banks and financial institutions	30,082,732,346	23,832,221,447
Money at call and on short notice	-	-
Prize bonds	1,619,700	2,214,800
	46,554,043,283	39,247,667,007
Net Operating Cash Flows per Share	4.72	(9.83)

consolidated
STATEMENT OF CHANGES IN EQUITY
For the period ended 30 September 2018

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign Currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance at 01 January 2017	8,812,599,100	6,533,632,030	2,239,612,377	8,166,144	1,462,526	1,267,955,303	18,863,427,481	11,355	18,863,438,836
Transferred during the period	-	536,815,937	-	-	-	(536,815,937)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(36,984,577)	-	-	-	(36,984,577)	-	(36,984,577)
Foreign currency translation for opening retained earnings					-	(8,271,807)	(8,271,807)	-	(8,271,807)
Foreign currency translation for the period					(130,388)	-	(130,388)	-	(130,388)
Issue of bonus shares	1,057,511,890					(1,057,511,890)	-	-	-
Net profit for the period	-	-	-	-	-	1,419,551,929	1,419,551,929	350	1,419,552,279
Balance as at 30 September 2017	9,870,110,990	7,070,447,967	2,202,627,800	8,166,144	1,332,138	1,084,907,598	20,237,592,637	11,705	20,237,604,342
Transferred during the period	-	274,689,815	-	-	-	(274,689,815)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	5,471,657	-	-	-	5,471,657	-	5,471,657
Transferred to retained earnings	-	-	(53,715,264)	-	-	53,715,264	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	(2,153,371)	(2,153,371)	-	(2,153,371)
Foreign currency translation for the period	-	-	-	-	219,639	-	219,639	-	219,639
Net profit for the period	-	-	-	-	-	692,537,046	692,537,046	18	692,537,064
Balance as at 31 December 2017	9,870,110,990	7,345,137,782	2,154,384,193	8,166,144	1,551,777	1,554,316,722	20,933,667,608	11,723	20,933,679,331
Transferred during the period	-	789,126,160	-	-	-	(789,126,160)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	20,134,891	-	-	-	20,134,891	-	20,134,891
Foreign currency translation for opening retained earnings	-	-	-	-	-	1,198,927	1,198,927	-	1,198,927
Foreign currency translation for the period	-	-	-	-	515,923	-	515,923	-	515,923
Issue of bonus shares	1,233,763,870	-	-	-	-	(1,233,763,870)	-	-	-
Net profit for the period	-	-	-	-	-	2,014,926,546	2,014,926,546	39	2,014,926,585
Balance as at 30 September 2018	11,103,874,860	8,134,263,942	2,174,519,084	8,166,144	2,067,700	1,547,552,165	22,970,443,896	11,762	22,970,455,658

separate set of financial statements of the bank

BALANCE SHEET
As at 30 September 2018

Amount in Taka

	30 Sep 2018	31 Dec 2017
Cash	16,465,591,214	17,930,274,917
In hand (including foreign currencies)	2,756,916,399	1,992,044,727
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	13,708,674,815	15,938,230,190
Balance with other banks and financial institutions	29,843,575,155	29,603,011,389
In Bangladesh	28,531,677,826	28,766,652,560
Outside Bangladesh	1,311,897,329	836,358,829
Money at call and on short notice	-	-
Investments	33,149,825,595	27,545,818,419
Government	30,179,507,413	24,431,255,000
Others	2,970,318,182	3,114,563,419
Loans and advances/investments	205,232,692,556	197,504,138,756
Loans, cash credits, overdrafts, etc/investments	184,370,599,913	181,498,036,483
Bills purchased and discounted	20,862,092,643	16,006,102,273
Fixed assets including premises, furniture and fixtures	5,427,388,089	5,329,740,498
Other assets	11,071,692,271	11,083,658,773
Non - banking assets	-	-
Total assets	301,190,764,880	288,996,642,751
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	35,024,075,853	30,268,312,053
Subordinated non-convertible bonds	7,400,000,000	8,092,588,885
Deposits and other accounts	210,394,495,247	207,041,471,381
Current/Al-wadeeah current accounts and other accounts	43,769,947,757	41,999,629,176
Bills payable	3,178,238,875	3,968,967,652
Savings bank/Mudaraba savings bank deposits	38,485,338,791	34,496,938,426
Fixed deposits/Mudaraba fixed deposits	124,960,969,824	126,575,936,127
Bearer certificates of deposit	-	-
Other deposits	-	-
Other liabilities	25,251,934,523	22,539,776,869
Total liabilities	278,070,505,623	267,942,149,188
Capital/shareholders' equity		
Total shareholders' equity	23,120,259,257	21,054,493,564
Paid-up capital	11,103,874,860	9,870,110,990
Statutory reserve	8,134,263,942	7,345,137,782
Revaluation reserve	2,174,519,084	2,154,384,193
General reserve	8,166,144	8,166,144
Retained earnings	1,699,435,226	1,676,694,455
Total liabilities and shareholders' equity	301,190,764,880	288,996,642,751
Net Assets Value per Share	20.82	18.96
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	136,408,429,326	135,839,309,791
Acceptances and endorsements	46,205,829,560	42,755,080,789
Letters of guarantee	41,026,861,374	40,724,304,753
Irrevocable letters of credit	33,923,616,615	37,891,236,914
Bills for collection	15,252,121,777	14,468,687,335
Other contingent liabilities	-	-
Other commitments	-	317,134,285
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	317,134,285
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-balance sheet items including contingent liabilities	136,408,429,326	136,156,444,076

PROFIT AND LOSS STATEMENT
For the period ended 30 September 2018

Amount in Taka

	Jan to Sep 2018	Jan to Sep 2017	July to Sep 2018	July to Sep 2017
OPERATING INCOME				
Interest income	15,440,032,951	11,917,415,959	5,171,946,528	4,252,813,809
Interest paid on deposits and borrowings, etc	9,616,766,035	7,947,122,864	3,365,405,195	2,723,696,293
Net interest income	5,823,266,916	3,970,293,095	1,806,541,333	1,529,117,516
Investment income	1,781,719,860	1,953,039,787	670,861,233	554,145,058
Commission, exchange and brokerage	2,145,618,560	2,230,724,436	738,797,906	791,473,004
Other operating income	587,980,878	504,117,875	188,466,726	170,030,442
	4,515,319,298	4,687,882,098	1,598,125,865	1,515,648,504
Total operating income (A)	10,338,586,214	8,658,175,193	3,404,667,198	3,044,766,020
OPERATING EXPENSES				
Salaries and allowances	2,080,181,551	1,919,871,208	791,650,052	678,741,571
Rent, taxes, insurance, electricity, etc	510,672,895	454,461,405	172,665,274	149,511,673
Legal expenses	19,026,965	14,440,610	5,649,411	5,851,000
Postage, stamp, telecommunication, etc	77,933,655	67,497,936	28,530,758	25,013,478
Stationery, printing, advertisements, etc	77,046,052	66,275,176	26,031,251	21,961,202
Managing Director's salary and fees	11,250,000	11,250,000	3,450,000	5,050,000
Directors' fees	2,888,000	1,720,000	1,224,000	296,000
Auditors' fees	853,000	4,600	588,000	-
Depreciation and repairs of Bank's assets	350,951,049	340,086,050	123,370,412	118,098,757
Other expenses	1,254,337,582	1,039,988,522	472,559,390	366,043,875
Total operating expenses (B)	4,385,140,749	3,915,595,507	1,625,718,548	1,370,567,556
Profit before provision (C=A-B)	5,953,445,465	4,742,579,686	1,778,948,650	1,674,198,464
Provision for loans and advances/investments				
General provision	290,738,232	725,800,000	(174,291,424)	145,434,075
Specific provision	1,927,192,330	1,174,000,000	777,331,081	304,365,925
	2,217,930,562	1,899,800,000	603,039,657	449,800,000
Provision for off-balance sheet items	(210,115,899)	158,700,000	5,732,496	38,700,000
Total provision (D)	2,007,814,663	2,058,500,000	608,772,153	488,500,000
Total profit before tax (C-D)	3,945,630,802	2,684,079,686	1,170,176,497	1,185,698,464
Provision for taxation				
Current tax	1,885,000,000	1,300,000,000	357,000,000	520,000,000
Deferred tax	15,000,000	28,000,000	(7,000,000)	8,000,000
	1,900,000,000	1,328,000,000	350,000,000	528,000,000
Net profit after tax	2,045,630,802	1,356,079,686	820,176,497	657,698,464
Appropriations				
Statutory reserve	789,126,160	536,815,937	234,035,299	237,139,693
General reserve	-	-	-	-
	789,126,160	536,815,937	234,035,299	237,139,693
Retained surplus	1,256,504,642	819,263,749	586,141,198	420,558,771
Earnings Per Share (EPS)	1.84	1.22	0.74	0.59

CASH FLOW STATEMENT
For the period ended 30 September 2018

Amount in Taka

	Jan to Sep 2018	Jan to Sep 2017
Cash flows from operating activities (A)		
Interest receipts	16,280,804,791	13,674,587,394
Interest payments	(9,616,766,035)	(7,947,122,864)
Dividends receipts	31,854,449	46,475,670
Fees and commission receipts	2,145,618,560	2,230,724,436
Recoveries on loans previously written off	74,770,359	18,825,489
Cash payment to employees	(2,109,661,312)	(1,928,887,405)
Cash payment to suppliers	(127,435,053)	(118,782,699)
Income tax paid	(1,073,623,917)	(1,246,441,928)
Receipts from other operating activities	643,230,690	634,685,068
Payments for other operating activities	(1,876,962,097)	(1,589,255,209)
Operating profit before changes in operating assets & liabilities	4,371,830,435	3,774,807,952
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers and banks	(7,728,553,800)	(23,660,857,679)
Other assets	(270,704,819)	(514,045,145)
Deposits from customers and banks	3,353,023,866	1,084,999,247
Trading liabilities	4,755,763,800	7,188,384,060
Other liabilities	990,161,775	909,475,745
Net Increase/(decrease) in operating assets and liabilities	1,099,690,823	(14,992,043,771)
Net cash flows from operating activities	5,471,521,257	(11,217,235,819)
Cash flows from investing activities (B)		
Investments in treasury bills, bonds and others	(5,748,252,413)	11,254,804,593
Sale/(Purchase) of trading securities	144,245,237	124,768,504
(Purchase)/sale of fixed assets	(399,105,533)	(364,227,748)
Net cash flows from/(used in) investing activities	(6,003,112,709)	11,015,345,349
Cash flows from financing activities (C)		
Payment for finance lease	-	(107,864)
Issuance of subordinated non-convertible bond	-	4,895,374,869
Adjustment of subordinated non-convertible bond	(692,588,885)	-
Net cash flows from/(used in) financing activities	(692,588,885)	4,895,267,005
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1,224,180,337)	4,693,376,534
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the period	47,534,966,406	34,127,083,171
Cash and cash equivalents at the end of the period	46,310,786,069	38,820,459,705
Cash and cash equivalents:		
Cash	2,756,916,399	2,031,481,406
Balance with Bangladesh Bank and its agent bank(s)	13,708,674,815	13,378,972,154
Balance with other banks and financial institutions	29,843,575,155	23,407,791,345
Money at call and on short notice	-	-
Prize bonds	1,619,700	2,214,800
	46,310,786,069	38,820,459,705
Net Operating Cash Flows per Share	4.93	(10.10)

STATEMENT OF CHANGES IN EQUITY
For the period ended 30 September 2018

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Retained earnings	Total
Balance at 01 January 2017	8,812,599,100	6,533,632,030	2,239,612,377	8,166,144	1,444,468,074	19,038,477,725
Statutory reserve	-	536,815,937	-	-	(536,815,937)	-
Revaluation reserve	-	-	(36,984,577)	-	-	(36,984,577)
Issue of bonus shares	1,057,511,890				(1,057,511,890)	-
Net profit for the period	-	-	-	-	1,356,079,686	1,356,079,686
Balance as at 30 September 2017	9,870,110,990	7,070,447,967	2,202,627,800	8,166,144	1,206,219,933	20,357,572,834
Transferred during the period	-	274,689,815	-	-	(274,689,815)	-
Adjustment on revaluation of fixed assets and other investment	-	-	5,471,657	-	-	5,471,657
Transferred to retained earnings	-	-	(53,715,264)	-	53,715,264	-
Net profit for the period	-	-	-	-	691,449,073	691,449,073
Balance as at 31 December 2017	9,870,110,990	7,345,137,782	2,154,384,193	8,166,144	1,676,694,455	21,054,493,564
Transferred during the period	-	789,126,160	-	-	(789,126,160)	-
Adjustment on revaluation of fixed assets and other investment	-	-	20,134,891	-	-	20,134,891
Issue of bonus shares	1,233,763,870	-	-	-	(1,233,763,870)	-
Net profit for the period	-	-	-	-	2,045,630,802	2,045,630,802
Balance as at 30 September 2018	11,103,874,860	8,134,263,943	2,174,519,084	8,166,144	1,699,435,226	23,120,259,257

SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
For the period ended 30 September 2018

1.0 Basis for Preparation of Financial Statements

Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2017. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2018 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

Cash Flow Statement
Cash Flow Statement is prepared in accordance with Bangladesh Accounting Standard (BAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003. The Statement shows the components of changes in cash and cash equivalents during the period.

2.0 Significant Notes

2.1 Composition of Shareholders' Equity

	Solo	Consolidated
Paid-up capital (1,110,387,486 nos. Share Tk. 10 each)	11,103,874,860	11,103,874,860
Statutory reserve	8,134,263,942	8,134,263,942
Revaluation reserve	2,174,519,084	2,174,519,084
General reserve	8,166,144	8,166,144
Retained earnings	1,699,435,226	1,547,552,165
Foreign currency translation reserve	-	2,067,700
Non-controlling interest	-	11,762
	23,120,259,257	22,970,455,658

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	23,120,259,257	22,970,455,658
Number of ordinary shares outstanding	1,110,387,486	1,110,387,486
Net Assets Value per Share (NAV)	20.82	20.69

2.3 Earnings per share (EPS)

Net profit after tax (Numerator)	2,045,630,802	2,014,926,585
Number of ordinary shares outstanding	1,110,387,486	1,110,387,486
Earnings per share (EPS)	1.84	1.81

Earnings per share has been calculated in accordance with BAS 33: "Earnings Per Share (EPS)". Earnings per share for previous period has been restated since the bonus issue is an issue without consideration of cash. It is treated as if it has occurred prior to the beginning of 2018, the earliest period reported. Actual EPS for Sep 2017 was Taka 1.37 (Solo) and Taka 1.44 (Consolidated)

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	5,471,521,257	5,245,469,255
Number of ordinary shares outstanding	1,110,387,486	1,110,387,486
Net Operating Cash Flows per Share (NOCFPS)	4.93	4.72

2.5 Credit Ratings of the bank

Periods	Date of Rating	Credit Ratings		Outlook
		Long Term	Short Term	
January to December 2017	June 27,2018	AA2	ST-2	Stable
January to December 2016	June 21,2017	AA2	ST-2	Stable

3.0 General:

a) Figures appearing in these financial statements have been rounded off to the nearest Taka.

b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

3.1 Bonus Share of Tk. 1,233.76 million for the year ended December 31, 2017 was approved in the 19th AGM held on May 14, 2018 and added with total Capital.

Chief Financial Officer | Company Secretary (cc) | President and Managing Director | Director | Chairman