QUARTERLY FINANCIAL STATEMENTS (Un-Audited)

For the **2nd Quarter** ended December 31, 2016



Baraka Power Limited

AMAR STOCK

Baraka Power Limited

Consolidated Statement of Financial Position (Un-Audited)

as on December 31, 2016

ASSETS	Notes	31-12-2016 Taka	30-06-2016 Taka
Non-Current Assets			
Property, Plant & Equipment	04.A	5,785,254,211	5,922,031,270
Intangible Assets	05.A	13,458	44,208
Capital Work-in-progress	06.A	33,436,128	33,208,342
Investment in Subsidiary	07.A	-	-
Investment in Associate	08.00	960,000	960,000
Pre-Operating Expenses	09.A	22,877,734	24,338,015
Total Non-Current Assets		**5,842,541,531**	**5,980,581,835**
Current Assets			
Inventories	10.A	934,149,397	856,472,211
Accounts Receivables	11.A	942,213,587	894,899,779
Other Receivables	12.A	394,767,738	117,462,066
Advances, Deposits & Pre-payments	13.A	304,586,360	264,970,258
Cash & Cash Equivalents	14.A	426,681,020	139,930,897
Total Current Assets		**3,002,398,102**	**2,273,735,211**
TOTAL ASSETS		**8,844,939,633**	**8,254,317,046**
EQUITY & LIABILITIES			
Equity Attributable to Owners of the Company			
Share Capital	15.A	1,739,615,550	1,656,776,720
Share Premium	16.A	970,000,000	970,000,000
Retained Earnings		615,833,192	663,882,068
		3,325,448,742	**3,290,658,788**
Non-Controlling Interest	17.00	819,421,282	726,278,701
Total Equity		**4,144,870,024**	**4,016,937,489**
Non-Current Liabilities			
Term Loan-Long Term Portion	18.A	2,905,408,668	3,100,293,873
Finance Lease Liability-Long Term Portion		305,569	1,918,097
Provision for Gratuity	19.A	7,151,659	7,706,659
Total Non-Current Liabilities		**2,912,865,896**	**3,109,918,629**
Current Liabilities			
Term Loan-Short Term Portion	18.B	437,353,679	453,159,214
Finance Lease Liability-Short Term Portion		3,124,103	2,928,519
Short term Liabilities	20.A	557,559,230	484,716,916
Liabilities for Expenses	21.A	983,716	750,306
Provision for Income Tax	22.A	147,194,029	114,849,173
Payable for WPPF	23.A	30,477,218	19,653,422
Accounts Payable	24.A	361,925,765	51,343,919
Other Payables	25.A	248,585,973	59,459
Total Current Liabilities		**1,787,203,713**	**1,127,460,928**
TOTAL EQUITY & LIABILITIES		**8,844,939,633**	**8,254,317,046**
Net Assets Value Per Share (NAVPS)		**19.12**	**19.86**

The accounting policies and other notes form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-
Company Secretary	**Head of Finance**	**Director**
Sd/-	Sd/-	
Managing Director	**Chairman**	

Dated, Sylhet
January 28, 2017

Baraka Power Limited

Consolidated Statement of Comprehensive Income (Un-Audited)
for the half year ended December 31, 2016

Particulars	Notes	Half year Ended		2nd Quarter Ended	
		July 01 to Dec 31, 2016	July 01 to Dec 31, 2015	October 01 to Dec 31, 2016	October 01 to Dec 31, 2015
		Taka	Taka	Taka	Taka
Revenue	27.A	1,987,608,057	1,634,924,409	831,562,645	686,780,032
Cost of Sales	28.A	(1,381,592,456)	(1,012,188,577)	(558,563,258)	(393,791,898)
Gross Profit		**606,015,601**	**622,735,832**	**272,999,387**	**292,988,134**
Other Income/(Loss)	29.A	10,102,650	(16,811,827)	8,743,172	(16,206,300)
General & Administrative Expenses	30.A	(69,693,897)	(87,933,378)	(34,668,415)	(43,985,434)
Operating Profit		**546,424,354**	**517,990,627**	**247,074,144**	**232,796,400**
Financial Income	31.A	6,894,349	493,187	2,647,798	491,119
		553,318,703	**518,483,814**	**249,721,942**	**233,287,519**
Financial Expenses	32.A	(133,681,002)	(134,531,783)	(67,225,969)	(67,507,243)
Profit before WPPF		**419,637,701**	**383,952,031**	**182,495,973**	**165,780,276**
Contribution to WPPF		(10,843,796)	(10,811,765)	(5,521,567)	(5,405,838)
Profit before Tax		**408,793,905**	**373,140,266**	**176,974,406**	**160,374,438**
Income Tax Expenses	33.A	(32,344,856)	(27,371,331)	(15,898,241)	(13,321,717)
Net profit after tax		**376,449,049**	**345,768,935**	**161,076,165**	**147,052,721**
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		**376,449,049**	**345,768,935**	**161,076,165**	**147,052,721**
Total comprehensive income attributable to:					
Owners of the company		283,306,468	266,432,901	128,783,909	118,854,064
Non controlling interest		93,142,581	79,336,034	32,292,256	28,198,657
Total comprehensive income for the period		**376,449,049**	**345,768,935**	**161,076,165**	**147,052,721**
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 each)	34.A	**1.63**	**1.53**	**0.74**	**0.68**

The accounting policies and other notes form an integral part of these financial statements.

_____Sd/-_____	_____Sd/-_____	_____Sd/-_____
Company Secretary	**Head of Finance**	**Director**
_____Sd/-_____		_____Sd/-_____
Managing Director		**Chairman**

Dated, Sylhet
January 28, 2017

Baraka Power Limited

Consolidated Statement of Changes in Equity (Un-Audited)
for the half year ended December 31, 2016

Amount in Taka

Particulars	Equity Attributable to Owners of the Company				Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Retained Earnings	Total		
Balance as on 01-07-2015	1,534,052,520	970,000,000	470,274,630	2,974,327,150	832,203,906	3,806,531,056
Net Profit/(Loss) during the Period			266,432,901	266,432,901	79,336,034	345,768,935
Issue of Bonus Share @ 8% (2014-2015)	122,724,200	-	(122,724,200)	-		-
Payment of cash dividend @ 8% (2014-2015)			(122,724,202)	(122,724,202)		(122,724,202)
Balance as on 31-12-2015	**1,656,776,720**	**970,000,000**	**491,259,129**	**3,118,035,849**	**711,539,940**	**3,829,575,789**
Balance as on 01-01-2016	1,656,776,720	970,000,000	491,259,129	3,118,035,849	711,539,940	3,829,575,789
Net Profit/(Loss) during the Period	-	-	172,622,939	172,622,939	61,043,761	233,666,700
Interim Cash Dividend of Subsidiary @ 10% (2015-16)					(46,305,000)	(46,305,000)
Balance as on 30-06-2016	**1,656,776,720**	**970,000,000**	**663,882,068**	**3,290,658,788**	**726,278,701**	**4,016,937,489**
Balance as on 01-07-2016	1,656,776,720	970,000,000	663,882,068	3,290,658,788	726,278,701	4,016,937,489
Net Profit/(Loss) during the Period	-	-	283,306,468	283,306,468	93,142,581	376,449,049
Issue of Bonus Share @ 5% (2015-2016)	82,838,830		(82,838,830)	-		-
Payment of cash dividend @ 15% (2015-2016)			(248,516,514)	(248,516,514)		(248,516,514)
Balance as on 31-12-2016	**1,739,615,550**	**970,000,000**	**615,833,192**	**3,325,448,742**	**819,421,282**	**4,144,870,024**

Sd/-
Company Secretary

Sd/-
Head of Finance

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairman

Dated, Sylhet
January 28, 2017

AMARSTOCK

Baraka Power Limited

Consolidated Statement of Cash Flows (Un-Audited)

for the half year ended December 31, 2016

Particulars	Half year Ended		2nd Quarter Ended	
	July 01 to Dec 31, 2016	July 01 to Dec 31, 2015	October 01 to Dec 31, 2016	October 01 to Dec 31, 2015
	Taka	Taka	Taka	Taka
Cash Flow from Operating Activities:				
Cash Receipts from Customer & Others	1,945,156,398	1,895,848,819	1,419,438,039	707,786,152
Cash Paid to Suppliers & Others	(1,092,056,716)	(994,542,477)	(500,724,263)	(383,255,250)
Cash Generated from operating Activities	853,099,682	901,306,342	918,713,776	324,530,902
Income Tax Paid	(26,441,910)	(24,128,975)	(13,311,889)	(12,229,624)
Financial Expenses	(109,326,688)	(133,599,339)	(57,535,341)	(82,051,617)
Net Cash from Operating Activities	**717,331,084**	**743,578,028**	**847,866,546**	**230,249,661**
Cash Flow from Investing Activities:				
Payment against PPE	(2,072,497)	(51,823,887)	(1,038,200)	(48,812,193)
Capital work in progress	-	36,093,311	-	40,658,685
Loan to Related party	(265,328,036)	-	(24,581,508)	-
Net Cash Used in Investing Activities	**(267,400,533)**	**(15,730,576)**	**(25,619,708)**	**(8,153,508)**
Cash Flow from Financing Activities:				
Short Term Liability	72,842,314	(521,497,113)	(454,915,211)	(110,018,412)
Finance Lease	(1,416,944)	(1,140,007)	(719,922)	(582,380)
Term Loan	(234,605,798)	(84,630,436)	(99,981,838)	(25,548,165)
Net Cash Generated from Financing Activities	**(163,180,428)**	**(607,267,556)**	**(555,616,971)**	**(136,148,957)**
Net Cash Inflow/(Outflow) for the year	**286,750,123**	**120,579,896**	**266,629,867**	**85,947,196**
Opening Cash & Cash Equivalents	139,930,897	121,272,778	160,051,153	155,905,478
Closing Cash & Cash Equivalents	**426,681,020**	**241,852,674**	**426,681,020**	**241,852,674**
Net Operating Cash Flows Per Share (NOCFPS)	**4.12**	**4.49**	**4.87**	**1.39**
The above balance consists of the following:				
Cash in Hand	7,966,616	3,387,874	7,966,616	3,387,874
Cash at Bank	371,408,404	201,301,800	371,408,404	201,301,800
FDR	47,306,000	37,163,000	47,306,000	37,163,000
Total	**426,681,020**	**241,852,674**	**426,681,020**	**241,852,674**

Sd/-
Company Secretary

Sd/-
Head of Finance

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairman

Dated, Sylhet
January 28, 2017

Schedule-A

Baraka Power Limited and its Subsidiary

Consolidated Schedule of Property, Plant & Equipments

As on December 31, 2016

Amount in Taka

Sl. No.	Particulars	Cost				Depreciation					Written Down Value	
		Balance as at 01-07-2016	Addition during the period	Adj. made during the period	Balance as at 31-12-2016	Rate (%)	Balance as at 01-07-2016	Charged during the period	Adj. made during the period	Balance as at 31-12-2016	As at 31-12-2016	As at 30-06-2016
01	Land & Land Development	256,590,133			256,590,133	-	-	-		-	256,590,133	256,590,133
02	Furniture & Fixtures	5,325,127	34,649		5,359,776	10	2,480,448	267,777		2,748,225	2,611,551	2,844,679
03	Office & Electrical Equipment	15,527,029	85,620		15,612,649	20	11,152,754	886,218		12,038,972	3,573,677	4,374,275
04	Office Decoration	11,235,040			11,235,040	20	7,993,516	860,131		8,853,647	2,381,393	3,241,524
05	Motor Vehicles	16,319,403			16,319,403	20	11,173,746	887,988		12,061,734	4,257,669	5,145,657
06	Building & Civil Construction	530,129,866			530,129,866	6.67	90,673,776	17,679,830		108,353,606	421,776,260	439,456,090
07	Maintenance Equipment	15,094,147			15,094,147	20	10,585,073	743,153		11,328,226	3,765,921	4,509,074
Sub-Total		**850,220,745**	**120,269**	**-**	**850,341,014**		**134,059,313**	**21,325,097**	**-**	**155,384,410**	**694,956,604**	**716,161,432**
08	Plant & Machinery	5,800,773,250			5,800,773,250	3	599,167,462	114,225,688	-	713,393,150	5,087,380,100	5,201,605,788
Sub-Total		**5,800,773,250**	**-**	**-**	**5,800,773,250**		**599,167,462**	**114,225,688**	**-**	**713,393,150**	**5,087,380,100**	**5,201,605,788**
09	Motor Vehicles (Leased Assets)	10,772,336	-	-	10,772,336	25	6,508,286	1,346,542	-	7,854,828	2,917,508	4,264,050
Sub-Total		**10,772,336**	**-**	**-**	**10,772,336**		**6,508,286**	**1,346,542**	**-**	**7,854,828**	**2,917,508**	**4,264,050**
Grand Total		**6,661,766,331**	**120,269**	**-**	**6,661,886,600**		**739,735,061**	**136,897,327**	**-**	**876,632,388**	**5,785,254,212**	**5,922,031,270**

Allocation of Depreciation:

Cost of Sales	114,225,688
General & Administrative Expenses	22,671,639
Total	**136,897,327**

Schedule-A

Consolidated Schedule of Intangible Assets

As on December 31, 2016

Amount in Taka

Sl. No.	Particulars	Cost				Amortization					Written Down value	
		Balance as at 01-07-2016	Addition during the period	Adj. made during the period	Balance as at 31-12-2016	No. of years	Balance as at 01-07-2016	Charged during the period	Adj. made during the period	Balance as at 31-12-2016	As at 31-12-2016	As at 30-06-2016
01	IT Software-Tally Acc. Software	140,000	-	-	140,000	5	140,000	-	-	140,000	-	-
02	Share Management Software	200,000	-	-	200,000	5	170,417	20,000	-	190,417	9,583	29,583
03	Website Development	107,500	-	-	107,500	5	92,875	10,750	-	103,625	3,875	14,625
Total		**447,500**	**-**	**-**	**447,500**		**403,292**	**30,750**	**-**	**434,042**	**13,458**	**44,208**

Baraka Power Limited

Statement of Financial Position (Un-Audited)

as on December 31, 2016

ASSETS	Notes	31-12-2016 Taka	30-06-2016 Taka
Non-Current Assets			
Property, Plant & Equipment	4.00	1,920,772,934	1,985,620,579
Intangible Assets	5.00	13,458	44,208
Capital Work-in-progress	6.00	-	-
Investment in Subsidiary	7.00	481,950,000	481,950,000
Investment in Associate	8.00	-	-
Pre-Operating Expenses	9.00	22,677,734	24,338,015
Total Non-Current Assets		**2,425,614,126**	**2,491,952,802**
Current Assets			
Inventories	10.00	390,248,991	372,155,411
Accounts Receivables	11.00	188,410,996	249,801,941
Other Receivables	12.00	394,739,738	117,446,066
Advances, Deposits & Pre-payments	13.00	270,730,712	240,167,888
Cash & Cash Equivalents	14.00	226,939,008	80,520,062
Total Current Assets		**1,471,069,445**	**1,060,091,368**
TOTAL ASSETS		**3,896,683,571**	**3,552,044,170**
EQUITY & LIABILITIES			
Equity Attributable to Owners of the Company			
Share Capital	15.00	1,739,615,550	1,656,776,720
Share Premium	16.00	970,000,000	970,000,000
Retained Earnings		240,057,478	385,050,674
Total Equity		**2,949,673,028**	**3,011,827,394**
Non-Current Liabilities			
Term Loan-Long Term Portion	18.00	172,784,806	204,844,497
Provision for Gratuity	19.00	7,151,659	7,706,659
Total Non-Current Liabilities		**179,936,465**	**212,551,156**
Current Liabilities			
Term Loan-Short Term Portion	18.00	92,789,824	107,108,577
Short term Liabilities	20.00	-	-
Liabilities for Expenses	21.00	230,000	309,622
Provision for Income Tax	22.00	164,716,312	134,202,543
Payable for WPPF	23.00	30,477,218	19,653,422
Accounts Payable	24.00	36,448,679	46,234,352
Other Payables	25.00	248,585,973	59,459
Subsidiary Company Balance	26.00	193,826,072	20,097,645
Total Current Liabilities		**767,074,078**	**327,665,620**
TOTAL EQUITY & LIABILITIES		**3,896,683,571**	**3,552,044,170**
Net Assets Value Per Share (NAVPS)		**16.96**	**18.18**

The accounting policies and other notes form an integral part of these financial statements.

Sd/-
Company Secretary

Sd/-
Head of Finance

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairman

Daled, Sylhet
January 28, 2017

Baraka Power Limited

Statement of Comprehensive Income (Un-Audited)
for the half year ended December 31, 2016

Particulars	Notes	Half year Ended		2nd Quarter Ended	
		July 01 to Dec 31, 2016	July 01 to Dec 31, 2015	October 01 to Dec 31, 2016	October 01 to Dec 31, 2015
		Taka	Taka	Taka	Taka
Revenue	27.00	459,755,731	442,890,695	214,673,356	213,485,664
Cost of Sales	28.00	(192,092,148)	(163,209,916)	(82,977,751)	(73,033,276)
Gross Profit		**267,663,583**	**279,680,779**	**131,695,605**	**140,452,388**
Other Income/(Loss)	29.00	11,713,700	7,084,688	9,509,318	2,625,809
General & Administrative Expenses	30.00	(38,452,624)	(41,669,423)	(19,043,182)	(20,982,676)
Operating Profit		**240,924,659**	**245,096,044**	**122,161,741**	**122,095,521**
Financial Income	31.00	51,622	157,874	51,622	157,874
		240,976,281	**245,253,918**	**122,213,363**	**122,253,395**
Financial Expenses	32.00	(13,256,568)	(18,206,862)	(6,260,464)	(8,730,789)
Profit before WPPF		**227,719,713**	**227,047,056**	**115,952,899**	**113,522,606**
Contribution to WPPF		(10,843,796)	(10,811,765)	(5,521,567)	(5,405,838)
Profit before Tax		**216,875,917**	**216,235,291**	**110,431,332**	**108,116,768**
Income Tax Expenses	33.00	(30,513,769)	(28,505,090)	(15,257,730)	(13,582,144)
Total comprehensive income for the period		**186,362,148**	**187,730,201**	**95,173,602**	**94,534,624**
Earnings per Share:					
Basic Earnings per Share (par value Tk. 1	34.00	**1.07**	**1.08**	**0.55**	**0.54**

The accounting policies and other notes form an integral part of these financial statements.

Sd/-
Company Secretary

Sd/-
Head of Finance

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairman

Dated, Sylhet
January 28, 2017

Baraka Power Limited

Statement of Changes in Equity (Un-Audited)
for the half year ended December 31, 2016

Amount in Tk

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as on 01-07-2015	1,534,052,520	970,000,000	298,834,480	2,802,887,000
Net Profit/(Loss) during the Period			187,730,201	187,730,201
Issue of Bonus Share @ 8% (2014-2015)	122,724,200		(122,724,200)	-
Payment of cash dividend @ 8% (2014-2015)			(122,724,202)	(122,724,202)
Balance as on 31-12-2015	**1,656,776,720**	**970,000,000**	**241,116,279**	**2,867,892,999**
Balance as on 01-01-2016	1,656,776,720	970,000,000	241,116,279	2,867,892,999
Net Profit/(Loss) during the Period			143,934,395	143,934,395
Balance as on 30-06-2016	**1,656,776,720**	**970,000,000**	**385,050,674**	**3,011,827,394**
Balance as on 01-07-2016	1,656,776,720	970,000,000	385,050,674	3,011,827,394
Net Profit/(Loss) during the period			186,362,148	186,362,148
Issue of Bonus Share @ 5% (2015-2016)	82,838,830		(82,838,830)	-
Payment of cash dividend @ 15% (2015-2016)			(248,516,514)	(248,516,514)
Balance as on 31-12-2016	**1,739,615,550**	**970,000,000**	**240,057,478**	**2,949,673,028**

Sd/-
Company Secretary

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Head of Finance

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Director

Sd/-
Managing Director

Sd/-
Chairman

Dated, Sylhet
January 28, 2017

Baraka Power Limited

Statement of Cash Flows (Un-Audited)

for the half year ended December 31, 2016

Particulars	Half year Ended		2nd Quarter Ended	
	July 01 to Dec 31, 2016	July 01 to Dec 31, 2015	October 01 to Dec 31, 2016	October 01 to Dec 31, 2015
	Taka	Taka	Taka	Taka
Cash Flow from Operating Activities:				
Cash Receipts from Customer & Others	520,789,148	448,301,450	262,641,950	236,747,949
Cash Paid to Suppliers & Others	(196,923,768)	(217,576,060)	(85,115,441)	(202,239,561)
Cash Generated from operating Activities	**323,865,380**	**230,725,390**	**177,526,509**	**34,508,388**
Income Tax Paid	(25,753,963)	(29,344,473)	(12,670,152)	(17,445,122)
Financial Expenses	(11,789,868)	(17,609,731)	(6,069,232)	(8,133,658)
Net Cash from Operating Activities	**286,321,549**	**183,771,186**	**158,787,125**	**8,929,608**
Cash Flow from Investing Activities:				
Payment against PPE	(1,054,320)	(49,132,518)	(1,038,200)	(46,293,724)
Capital work in progress	-	44,769,763	-	44,769,763
Loan to Related Party	(265,328,036)	-	(24,581,508)	-
Net Cash Used in Investing Activities	**(266,382,356)**	**(4,362,755)**	**(25,619,708)**	**(1,523,961)**
Cash Flow from Financing Activities:				
Short Term Liability	-	(47,609,058)	(29,493,100)	71,442,852
Term Loan	(47,405,888)	(42,144,453)	(23,294,064)	(21,242,675)
Loan from Baraka Patenga Power Limited	173,885,641	-	36,136,872	-
Net Cash Generated from Financing Activities	**126,479,753**	**(89,753,511)**	**(16,650,292)**	**50,200,177**
Net Cash Inflow/(Outflow) for the year	**146,418,946**	**89,654,920**	**116,517,125**	**57,605,824**
Opening Cash & Cash Equivalents	80,520,062	82,947,406	110,421,883	114,996,502
Closing Cash & Cash Equivalents	**226,939,008**	**172,602,326**	**226,939,008**	**172,602,326**
Net Operating Cash Flows Per Share (NOCFPS)	**1.65**	**1.11**	**0.91**	**0.05**
The above balance consists of the following:				
Cash in Hand	3,427,830	1,563,095	3,427,830	1,563,095
Cash at Bank	186,061,178	171,039,231	186,061,178	171,039,231
FDR	37,450,000	-	37,450,000	-
Total	**226,939,008**	**172,602,326**	**226,939,008**	**172,602,326**

Sd/-
Company Secretary

Sd/-
Head of Finance

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairman

Dated, Sylhet
January 28, 2017

Schedule-B

Baraka Power Limited

Schedule of Property, Plant & Equipment

As on December 31, 2016

Amount in Taka

Sl. No.	Particulars	Cost				Depreciation					Written Down Value	
		Balance as at 01-07-2016	Addition during the period	Adj. made during the period	Balance as at 31-12-2016	Rate (%)	Balance as at 01-07-2016	Charged during the period	Adj. made during the period	Balance as at 31-12-2016	As at 31-12-2016	As at 30-06-2016
01	Land & Land Development	127,863,753			127,863,753	-	-			-	127,863,753	127,863,753
02	Furniture & Fixtures	3,141,763	16,700		3,158,463	10	1,927,166	157,711		2,084,877	1,073,586	1,214,597
03	Office & Electrical Equipment	9,553,133	37,620		9,590,753	20	8,703,818	284,828		8,988,646	602,107	849,315
04	Office Decoration	6,666,375			6,666,375	20	5,492,538	403,264		5,895,802	770,573	1,173,837
05	Motor Vehicles	11,896,800			11,896,800	20	8,519,261	445,728		8,964,989	2,931,811	3,377,539
06	Building & Civil Construction	128,470,715			128,470,715	6.67	37,504,048	4,284,497		41,788,545	86,682,170	90,966,667
07	Maintenance Equipment	9,838,428			9,838,428	20	9,459,668	217,581		9,677,249	161,179	378,760
Sub-Total		**297,430,967**	**54,320**	**-**	**297,485,287**		**71,606,499**	**5,793,609**	**-**	**77,400,108**	**220,085,179**	**225,824,468**
08	Plant & Machinery	2,144,365,442		-	2,144,365,442	3	384,569,331	59,108,356	-	443,677,687	1,700,687,755	1,759,796,111
Sub-Total		**2,144,365,442**	**-**	**-**	**2,144,365,442**		**384,569,331**	**59,108,356**	**-**	**443,677,687**	**1,700,687,755**	**1,759,796,111**
Grand Total		**2,441,796,409**	**54,320**	**-**	**2,441,850,729**		**456,175,830**	**64,901,965**	**-**	**521,077,795**	**1,920,772,934**	**1,985,620,579**

Allocation of Depreciation:

Cost of Sales	59,108,356
General & Administrative Expenses	5,793,609
Total	**64,901,965**

Schedule-B

Schedule of Intangible Assets

As on December 31, 2016

Amount in Taka

Sl. No.	Particulars	Cost				Amortization					Written Down value	
		Balance as at 01-07-2016	Addition during the period	Adj. made during the period	Balance as at 31-12-2016	No. of years	Balance as at 01-07-2016	Charged during the period	Adj. made during the period	Balance as at 31-12-2016	As at 31-12-2016	As at 30-06-2016
01	IT Software-Tally Acc. Software	140,000	-	-	140,000	5	140,000	-	-	140,000	-	-
02	Share Management Software	200,000	-	-	200,000	5	170,417	20,000	-	190,417	9,583	29,583
03	Website Development	107,500	-	-	107,500	5	92,875	10,750	-	103,625	3,875	14,625
Total		**447,500**	**-**	**-**	**447,500**		**403,292**	**30,750**	**-**	**434,042**	**13,458**	**44,208**

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Power Limited previously known as Barakatullah Electro Dynamics Ltd. (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

1.02 Nature of Business

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to the National Grid uninterruptedly.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), the Companies Act, 1994 and other laws and regulations applicable in Bangladesh.

The following Bangladesh Accounting Standards were applied for the preparation of the financial statements for the period under review:

BAS - 1	Presentation of Financial Statements
BAS - 2	Inventories
BAS - 7	Statement of Cash Flows
BAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
BAS - 10	Events after the reporting period
BAS - 12	Income Taxes
BAS - 16	Property, Plant and Equipment
BAS - 18	Revenue
BAS - 21	The effects of changes in foreign exchange rates
BAS - 23	Borrowing Costs
BAS - 24	Related Party Disclosures
BAS - 28	Investments in associates and Joint Ventures
BAS - 33	Earnings per Share
BAS - 36	Impairment of Assets
BAS - 37	Provisions, Contingent Liabilities and Contingent Assets.
BAS - 39	Financial instruments: Recognition & Measurement

2.02 Other regulatory compliances

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act 1994 and other applicable laws and regulations:

The Income Tax Ordinance, 1984
The Income Tax Rules, 1984
The Value Added Tax Act, 1991
The Value Added Tax Rules, 1991
Bangladesh Labor Act, 2006
Securities & Exchange Ordinance, 1969
Securities & Exchange Rules, 1987

2.03 Date of authorization

The Board of Directors authorized the financial statements for issue on January 28, 2017.

2.04 Reporting Period:

The financial statements covers the period from July 01, 2016 to December 31, 2016.

2.05 Accrual Basis of Accounting

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is one of the most commonly adopted basis as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the Bangladesh Accounting Standards (BAS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the Bangladesh Accounting Standard (BAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with BASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 04: Property, Plant & Equipment (considering useful life of assets);
Note 05: Intangible Assets (considering useful life of assets);
Note 09: Pre-operating Expenses (considering period of amortization of assets);
Note 10: Inventories;
Note 11: Accounts Receivables;
Note 19: Provision for Gratuity;
Note 21: Liabilities for expenses;
Note 22: Provision for Income Tax.

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

The company has been complied BFRS 10, BAS 27 & BAS 28 in times of preparing consolidated financial statement. Baraka Power Limited has held shares 51 % as well as management control over as per BAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Baraka Power Limited has held shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under "Equity Method". Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary tie align them with the policies adopted by Baraka Power Limited.

Subsidiaries

Name of Subsidiary	Controlling interest	Non-controlling interest
Baraka Patenga Power Limited	51%	49%

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with BAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with BAS-23: Borrowing Cost, allowed alternative treatment. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining cost on PPE are recognized in the Statement of Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated from the month in which the assets comes into use or capitalized. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE for the current period as follows:

Name of the Assets	As at December 31, 2016
Land & Land development	-
Furniture & Fixtures	10.00%

Office & Electrical Equipment	20.00%
Office Decoration	20.00%
Motor Vehicles	20.00%
Maintenance Equipment	20.00%
Building & Civil Construction	6.67%
Plant & Machineries	3.00%

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Comprehensive Income.

f Impairment

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the income statement.

3.03 Intangible assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by BAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally.ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Financial Instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in statement of comprehensive income.

3.05 Advances, deposits & prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.06 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the BAS-1 “Presentation of Financial Statements” and BAS-7 “Statement of Cash Flows”, which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.07 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with BAS-7 “Statement of Cash Flows” and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of BAS-7 which provides that “Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method”.

3.08 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.09 Inventories:

Inventories consisting of lube oil, alternator grease, coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.10 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.11 Employee Benefits

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined benefit plan (gratuity)

The Company, for its present eligible permanent employees, operates a gratuity scheme. This gratuity scheme is not recognized by the National Board of Revenue. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per BAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined contribution plan (provident fund)

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of revenue.

c. Workers' profit participation fund

Allocation for workers' profit participation funds has been made @ 5% of profit before charging such expenses as per provisions of the Bangladesh Labor Act -2006.

d. Employees' Life Insurance

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2015. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Comprehensive Income.

e. Employees' Car Loan

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the company.

3.12 Income Tax:

Income tax expenses comprises current tax and deferred tax. Income tax expense is recognized in the Statement of Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. Current Tax:

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 52N of Income Tax Ordinance, 1984, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on financial & other income.

b. Deferred Tax:

In compliance with BAS-12: Income tax, there are no temporary difference is accrued as yet between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose. As no deferred tax is accrued.

3.13 Revenue Recognition:

Revenue is initially recognized in the Statement of Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Baraka Power Limited personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.14 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprises interest expenses on term loan. All borrowing costs are recognized in the Statement of Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with BAS-23: Borrowing Cost.

3.15 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b Weighted average number of ordinary shares outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings per Share:

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

3.16 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement of Comprehensive Income.

3.17 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.18 Impairment

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on June 30, 2016 the assessment of indicators of impairment reveals that impairment testing is not required for the company.

3.19 Related party disclosure:

As per Bangladesh Accounting Standard (BAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis with its related parties.

3.20 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

3.21 Going concern

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

AMARSTOCK

		As at Dec 31, 2016	As at June 30, 2016
		Amount (Tk)	Amount (Tk)
04.00	**Property, Plant & Equipment: Tk. 1,920,772,934**		
	Cost		
	Opening Balance	2,441,796,409	2,054,973,747
	Add: Addition during the year	54,320	386,822,662
		2,441,850,729	2,441,796,409
	Less: Adjustment during the year	-	-
	Closing Balance of Cost	**2,441,850,729**	**2,441,796,409**
	Accumulated Depreciation		
	Opening Balance	456,175,830	370,413,609
	Add: Charged during the year	64,901,965	85,762,221
		521,077,795	456,175,830
	Less: Adjustment during the year	-	-
	Closing Balance of Depreciation	**521,077,795**	**456,175,830**
	Written Down Value	**1,920,772,934**	**1,985,620,579**

Details of Property, Plant & Equipment is stated in "Schedule - B".

Hypothecation of all fixed assets on first ranking pari passu basis creating present and future charge with the RJSC against the Term loan that sanctioned by the IDCOL & Trust Bank Limited.

04.A	**Consolidated Property, Plant & Equipment: Tk. 5,785,254,211**		
	Baraka Power Limited	1,920,772,934	1,985,620,579
	Baraka Patenga Power Ltd.	3,882,562,264	3,954,491,678
		5,803,335,198	5,940,112,257
	Less: Inter company adjustment	18,080,987	18,080,987
	Total	**5,785,254,211**	**5,922,031,270**

Details of Consolidated Property, Plant & Equipment is stated in Schedule-A

05.00	**Intangible Assets: Tk. 13,458**		
	Cost		
	Opening Balance	447,500	447,500
	Addition during the year	-	-
	Adjustment during the year	-	-
	Closing Balance of Cost	**447,500**	**447,500**
	Accumulated Depreciation		
	Opening Balance	403,292	315,041
	Charged during the year	30,750	88,251
	Adjustment during the year	-	-
	Closing Balance of Depreciation	**434,042**	**403,292**
	Written Down Value	**13,458**	**44,208**

Details of Intangible Assets is stated in Schedule-B

05.A	**Consolidated Intangible Assets: Tk. 13,458**		
	Baraka Power Limited	13,458	44,208
	Baraka Patenga Power Ltd.	-	-
	Total	**13,458**	**44,208**

Details of Consolidated Intangible Assets is stated in Schedule-A

06.00	**Capital work in progress: Tk. Nil**		
	Plant and Machinery	-	-
	Building and Civil Construction	-	-
		-	**-**

		As at Dec 31, 2016	As at June 30, 2016
		Amount (Tk)	Amount (Tk)
06.01	**Closing balance of Capital WIP: Tk. Nil**		
	Particulars		
	Opening Balance	-	361,744,756
	Add: Addition during the year	-	-
		-	**361,744,756**
	Less: Accounted for as PPE		361,744,756
	Closing Balance	**-**	**-**
06.A	**Consolidated capital work in progress: Tk. 33,436,128**		
	Baraka Power Limited	-	-
	Baraka Patenga Power Ltd.	33,436,128	33,208,342
	Total	**33,436,128**	**33,208,342**
07.00	**Investment in subsidiary: TK. 481,950,000**		
	Investment as share capital in BPPL (51%)	481,950,000	481,950,000
	Total	**481,950,000**	**481,950,000**

Baraka Patenga Power Limited (BPPL) is a Public Company limited by shares has been awarded by the Bangladesh Power Development Board (BPDB) to implement 50 MW HFO based IPP power plant on BOO (Build Own Operate) basis for a term of 15 years located at Patenga, Chittagong. Baraka Power Limited (BPL) has been owned 51% shares of BPPL.

07.A	**Consolidated Investment in Subsidiary: Nil**		
	Baraka Power Limited	481,950,000	481,950,000
	Baraka Patenga Power Ltd.	-	-
		481,950,000	481,950,000
	Less: Inter company adjustment	481,950,000	481,950,000
	Total	**-**	**-**
08.00	**Consolidated Investment in Associate: Tk.960,000**		
	Baraka Power Limited		
	Baraka Patenga Power Ltd.	960,000	960,000
		960,000	960,000
	Less: Inter company adjustment	-	-
	Total	**960,000**	**960,000**

Karnaphuli Power Limited, being a 48.57% associate company of Baraka Patenga Power Ltd., incorporated as private limited company on November 17, 2014 for the purpose of submitting proposal to Power Division, Ministry of Power, Energy & Mineral Resources (MPEMR) to implement 100MW IPP power plant on BOO basis. The proposal was submitted and awaiting for decision of MPEMR.

Baraka Apparels Limited, a Private Limited company incorporated on October 01, 2015, is in under construction of RMG factory where BPPL has 45% equity investment.

09.00	**Pre-operating Expenses: Tk. 22,877,734**		
	Original cost		
	Beginning Balance	43,808,428	43,808,428
	Add: Addition during the year	-	-
	Ending Balance (A)	**43,808,428**	**43,808,428**
	Amortization expenses		
	Beginning Balance	19,470,413	16,549,851
	Less: Charged during the year	1,460,281	2,920,562
	Ending Balance (B)	**20,930,694**	**19,470,413**
	Total (A-B)	**22,877,734**	**24,338,015**

Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision in compliance with Para-M & N, Part -1, Schedule-XI of Companies Act, 1994.

		As at Dec 31, 2016	As at June 30, 2016
		Amount (Tk)	Amount (Tk)
09.A	**Consolidated Pre-operating Expenses: Tk. 22,877,734**		
	Baraka Power Limited	22,877,734	24,338,015
	Baraka Patenga Power Ltd.	-	-
	Total	**22,877,734**	**24,338,015**
10.00	**Inventories: Tk. 390,248,991**		
	Opening Balance	372,155,411	295,881,149
	Add: Purchase during the period	39,145,190	121,130,719
		411,300,601	417,011,868
	Less: Consumption during the period	21,051,610	44,856,457
	Closing Balance (Note-10.01)	**390,248,991**	**372,155,411**
10.01	**Closing Balance of Inventories: Tk.390,248,991**		
	Spare Parts	346,381,108	335,929,837
	Lube Oil	43,622,526	36,090,795
	Other Lubricants	245,357	134,779
	Total	**390,248,991**	**372,155,411**
10.A	**Consolidated Inventories: Tk. 934,149,397**		
	Baraka Power Limited	390,248,991	372,155,411
	Baraka Patenga Power Ltd.	543,900,406	484,316,800
	Closing Balance	**934,149,397**	**856,472,211**
	The balance of inventories are verified and reconciled by the management team at the period end.		
11.00	**Accounts Receivables: Tk. 188,410,996**		
	Bangladesh Power Development Board (BPDB)	188,410,996	249,801,941
	Total	**188,410,996**	**249,801,941**
	This balance represents the arrear bill from BPDB and considered good and collectable.		
	Aging of Accounts Receivables		
	Invoiced 0-30 days	50,482,416	75,113,593
	Invoiced 30-180 days	47,165,682	94,780,832
	Invoiced over 180 days	90,762,898	79,907,516
	Total	**188,410,996**	**249,801,941**
11.A	**Consolidated Accounts Receivables: Tk. 942,213,587**		
	Baraka Power Limited	188,410,996	249,801,941
	Baraka Patenga Power Ltd.	753,802,591	645,097,838
	Total	**942,213,587**	**894,899,779**
	Aging of Accounts Receivables		
	Invoiced 0-30 days	213,966,089	333,386,611
	Invoiced 30-180 days	271,684,171	344,207,866
	Invoiced over 180 days	456,563,327	217,305,302
	Total	**942,213,587**	**894,899,779**
12.00	**Other Receivables: Tk. 394,739,738**		
	Mr. Nazmul Hassan Chowdhury	-	250,000
	Greenland Equities Limited	-	12,652
	Podder & Associates	-	61,533
	Baraka Apparels Limited	200,726,393	80,683,242
	Karnaphuli Power Limited (KPL)	720,022	406,731
	Royal Educare Ltd.	38,284,041	36,031,908
	Royal Homes Ltd.	155,009,282	-
	Total	**394,739,738**	**117,446,066**

		As at Dec 31, 2016	As at June 30, 2016
		Amount (Tk)	Amount (Tk)
12.A	**Consolidated Others Receivables: Tk. 394,767,738**		
	Baraka Power Limited	394,739,738	117,446,066
	Baraka Patenga Power Ltd.	28,000	16,000
	Total	**394,767,738**	**117,462,066**
13.00	**Advances, Deposits & Pre-payments: Tk. 270,730,712**		
	Advances:		
	Advance Income Tax	143,737,095	117,983,132
	Advance against Inventory & PPE (Note : 13.01)	32,574,205	25,983,281
	Advance against Employees' Car Loan*	2,039,308	4,194,608
	Advance against rent of Vehicle	1,200,000	2,400,000
	Sub Total	**179,550,608**	**150,561,021**
	Deposits:		
	Deposit for Bank Guarantee	84,060,806	84,060,806
	Sub Total	**84,060,806**	**84,060,806**
	Prepayments:		
	Prepayment for Office Rent	1,505,840	1,606,440
	Prepayment for Financial Expenses	2,196,888	2,636,144
	Prepayment against Insurance Premium	3,416,570	1,303,477
	Sub Total	**7,119,298**	**5,546,061**
	Grand Total	**270,730,712**	**240,167,888**

*Employees' car loan is considered as good and collectable/adjustable against monthly salary. The loan will be adjusted within one year of Tk. 6,43,992/= and more than one year of Tk. 13,95,316.

13.01	**Advance against Inventory & PPE :Tk. 32,574,205**		
	Inventory Software	100,000	100,000
	Commercial Space*	14,400,000	14,400,000
	Advance against Vehicle	8,700,000	8,500,000
	Land and Land Developments	2,550,000	2,550,000
	Spare Parts	6,024,205	433,281
	Advance against Furniture	800,000	-
	Total	**32,574,205**	**25,983,281**

* Baraka Power Limited has agreed to purchase 3,200 sft. @ 4,500/= (total value of Tk. 1,44,00,000) commercial space at 5th floor of Royal Mark, Sylhet from Royal Homes Limited, which is a related party under common management.

13.A	**Consolidated Advances, Deposits & Pre-payments:Tk. 304,586,360**		
	Baraka Power Limited	270,730,712	240,167,888
	Baraka Patenga Power Ltd.	33,855,648	24,802,370
	Total	**304,586,360**	**264,970,258**

		As at Dec 31, 2016	As at June 30, 2016
		Amount (Tk)	Amount (Tk)
14.00	**Cash & Cash Equivalents: Tk.226,939,008**		
	Cash in Hand	3,427,830	1,464,752
	Sub Total	**3,427,830**	**1,464,752**
	Cash at Bank & NBFI		
	Trust Bank Ltd., Sylhet Cor. Br.	2,676,378	2,676,378
	Trust Bank Ltd., SND A/C, Sylhet Cor. Br.	181,123,664	132,099
	Trust Bank Ltd., IB A/C, Sylhet Cor. Br.	5,260,643	39,985,694
	EXIM Bank Ltd., Fenchugonj Br.	23,756	23,756
	BRAC Bank Ltd., Gulshan Br.	213,056	213,056
	Shahjalal Islami Bank Ltd., Dhaka Main Br.	172,646	172,646
	UCBL, Principal Br., Dhaka	(1,453,561)	(2,453,561)
	One Bank Ltd., Kakrail Br.	65,457	65,457
	Eastern Bank Limited	(2,021,861)	789,785
	Shahjalal Islami Bank Ltd., Sylhet Br.	1,000	-
	Sub Total	**186,061,178**	**41,605,310**
	FDR	37,450,000	37,450,000
	Grand Total	**226,939,008**	**80,520,062**

The bank balances have been confirmed and reconciled with respective bank statements.
Cash in hand has been verified by the management at the close of the year.

14.A	**Consolidated Cash & Cash Equivalents: Tk.426,681,020**		
	Baraka Power Limited	226,939,008	80,520,062
	Baraka Patenga Power Ltd.	199,742,012	59,410,835
	Total	**426,681,020**	**139,930,897**

		As at Dec 31, 2016	As at June 30, 2016
		Amount (Tk.)	Amount (Tk.)
15.00	**Share Capital: Tk. 1,739,615,550**		
	Authorized:		
	300,000,000 Ordinary Shares of Tk. 10 each	**3,000,000,000**	**3,000,000,000**
	(300,000,000 Ordinary shares of Tk. 10 each in the year ended June 30, 2016)		
	Issued, Subscribed and Paid-up:		
	173,961,555 Ordinary Shares of Tk. 10 each	**1,739,615,550**	**1,656,776,720**
	(165,677,672 Ordinary Shares of Tk. 10 each in the year ended June 30. 2016)		
15.A	**Consolidated Share Capital: Tk. 1,739,615,550**		
	Authorized:		
	300,000,000 Ordinary Shares of Tk. 10 each	**3,000,000,000**	**3,000,000,000**
	(300,000,000 Ordinary shares of Tk. 10 each in the year ended June 30, 2016)		
	Issued, Subscribed and Paid-up:		
	173,961,555 Ordinary Shares of Tk. 10 each	**1,739,615,550**	**1,656,776,720**
	(165,677,672 Ordinary Shares of Tk. 10 each in the year ended June 30. 2016)		

Shareholding Position is as follows:

Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Taka	
		31-12-2016	30-06-2016	31-12-2016	30-06-2016
01	FAISAL AHMED CHOWDHURY	2.08	2.08	36,157,680	34,435,890
02	MD. AHSANUL KABIR	2.49	2.49	43,389,230	41,323,080
03	GULAM RABBANI CHOWDHURY	2.08	2.08	36,157,680	34,435,890
04	NANU KAZI MOHAMMED MIAH	2.00	2.00	34,798,660	33,141,590
05	ROBIN CHOUDHURY	7.35	7.35	127,927,050	121,835,290
06	ABDUL BARI	2.00	2.00	34,827,970	33,169,500
07	ABDUS S MAJID	0.98	0.98	17,010,690	16,200,660
08	MD. AHMED ALI	0.92	0.92	16,084,370	15,318,450
09	OTHER SHAREHOLDERS	80.09	80.09	1,393,262,220	1,326,916,370
Total		**100.00**	**100.00**	**1,739,615,550**	**1,656,776,720**

Details of the Shareholding is given below:

The distribution schedule showing the number of Shareholders and their shareholding in percentage has been disclosed below:

Range of holdings in number of Shares	No. of Shareholders		Holding%	
	31-12-2016	30-06-2016	31-12-2016	30-06-2016
Less than 500 shares	22,164	24,726	3.52	3.92
500 to 5,000 shares	3,775	3,386	4.14	3.56
5,001 to 10,000 shares	612	568	2.77	2.47
10,001 to 20,000 shares	365	322	3.25	2.80
20,001 to 30,000 shares	135	130	2.01	1.92
30,001 to 40,000 shares	61	61	1.31	1.28
40,001 to 50,000 shares	50	47	1.38	1.30
50,001 to 100,000 shares	84	82	3.88	3.44
100,001 to 1,000,000 shares	130	148	24.99	28.41
1,000,001 to 1,000,000,000 shares	30	31	52.75	50.90
Total	**27,406**	**29,501**	**100.00**	**100.00**

16.00 Share Premium: Tk. 970,000,000

Share premium	1,000,000,000	1,000,000,000
Less: Tax deducted at source (TDS)	30,000,000	30,000,000
Total	**970,000,000**	**970,000,000**

The Company has been issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and according TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses has been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.

16.A Consolidated Share Premium: Tk. 970,000,000

Baraka Power Limited	970,000,000	970,000,000
Baraka Patenga Power Ltd.	-	-
Total	**970,000,000**	**970,000,000**

17.00 Consolidated Non Controlling Interest: Tk. 819,421,282

Opening balance	726,278,701	632,203,906
Add: Non-controlling interest for the year	93,142,581	140,379,795
	819,421,282	772,583,701
Less: Interim Cash Dividend @ 10% (2015-16)	-	46,305,000
Total	**819,421,282**	**726,278,701**

18.00 Term Loan : Tk. 265,574,630

Long Term Portion: Tk.172,784,806		
Infrastructure Development Company Ltd. (IDCOL)	102,799,688	128,499,740
Trust Bank Ltd.	69,985,118	76,344,757
Sub Total	**172,784,806**	**204,844,497**
Short Term Portion: Tk. 92,789,824		
Infrastructure Development Company Ltd. (IDCOL)	51,400,000	51,400,000
Trust Bank Ltd.	40,362,380	54,400,000
Interest Payable	1,027,444	1,308,577
Sub Total	**92,789,824**	**107,108,577**
Grand-Total	**265,574,630**	**311,953,074**

On July 17, 2013, Trust Bank Limited has approved term loan facility of BDT 350.00 million at interest rate of 15.5% p.a. for tenor of 06 years and payable quarterly an amount of Tk. 13,600,000 to pay off existing Syndicated Term Loan Facility with different lenders and accordingly the company has already pay off Syndicated Term Loan facility on August 19, 2013. Now, the interest rate is reduced at 10.00% p.a and the no. of outstanding installment is 11 (Eleven).

Infrastructure Development Company Limited (IDCOL) has approved a Term Loan facility of USD 04 million on August 29, 2013 at interest rate of 6 months LIBOR + 5% for tenor of 06 years and payable quarterly an amount of USD 1,66,667 plus interest as regard to partially pay off the existing high cost bearing term loan of TBL. Now the no. of outstanding installment is 12 (Twelve).

The security package for the term loan is as follows:

-Mortgage of project land;

-Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;

-Establishment of Escrow Account and Debt Service Account with appropriate cash flow;

-Directors' Personal Guarantee;

-Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the issuer.

18.A	**Consolidated Term Loan (Long Term): Tk. 2,905,408,668**		
	Baraka Power Limited	172,784,806	204,844,497
	Baraka Patenga Power Ltd.	2,732,623,862	2,895,449,376
	Total	**2,905,408,668**	**3,100,293,873**
18.B	**Consolidated Term Loan (Short Term): Tk. 437,353,679**		
	Baraka Power Limited	92,789,824	107,108,577
	Baraka Patenga Power Ltd.	344,563,855	346,050,637
	Total	**437,353,679**	**453,159,214**
19.00	**Provision for Gratuity: Tk. 7,151,659**		
	Opening Balance	7,706,659	5,547,676
	Add: Provision made during the year	-	2,652,229
		7,706,659	8,199,905
	Less: Payment made during the year	555,000	493,246.00
	Closing Balance	**7,151,659**	**7,706,659**
19.A	**Consolidated Provision for Gratuity: Tk. 7,151,659**		
	Baraka Power Limited	7,151,659	7,706,659
	Baraka Patenga Power Ltd.	-	-
	Total	**7,151,659**	**7,706,659**
20.00	**Short term liabilities: Tk. 0**		
	Bank Overdraft, Trust Bank Limited	-	-
	L/C liability - Trust Bank Limited	-	-
	Total	**-**	**-**

Trust Bank Limited has been sanctioned overdraft facility of Tk. 3.00 million at interest rate of 10.00% p.a. for the purpose to meet day to day operational requirement of the Company.

20.A	**Consolidated Short term liabilities: Tk. 557,559,230**		
	Baraka Power Limited	-	-
	Baraka Patenga Power Ltd.	557,559,230	484,716,916
	Total	**557,559,230**	**484,716,916**
21.00	**Liabilities for Expenses: Tk. 230,000**		
	Audit Fees	230,000	230,000
	Utility Expenses	-	79,622
	Total	**230,000**	**309,622**
21.A	**Consolidated Liabilities for Expenses: Tk. 983,716**		
	Baraka Power Limited	230,000	309,622
	Baraka Patenga Power Ltd.	753,716	440,684
	Total	**983,716**	**750,306**
22.00	**Provision for Income Tax: Tk. 164,716,312**		
	Opening balance	134,202,543	78,954,381
	Addition during the year	30,513,769	61,403,839
		164,716,312	140,358,220
	Less: Adjustment during the year	-	6,155,677
	Closing balance	**164,716,312**	**134,202,543**

22.A Consolidated Provision for Income Tax: Tk. 147,194,029

Baraka Power Limited	164,716,312	134,202,543
Baraka Patenga Power Ltd.	6,000,520	4,169,433
	170,716,832	138,371,976
Less: Inter company adjustment	23,522,803	23,522,803
Total	**147,194,029**	**114,849,173**

23.00 Payable for WPPF: Tk. 30,477,218

Opening Balance	19,653,422	16,184,549
Add: Addition made during the period	10,843,796	19,653,422
	30,497,218	35,837,971
Less: Payment made during the period		
Participation Fund	-	12,947,639
Welfare Fund	20,000	3,236,910
Closing Balance	**30,477,218**	**19,653,422**

The balance represents contribution to Workers' Profit Participation Fund formed by the Company in accordance with the Section-3 of The Companies Profits (Workers' Participation) Act, 1968 for the period ended December 31, 2016.

23.A Consolidated Payable for WPPF: Tk.30,477,218

Baraka Power Limited	30,477,218	19,653,422
Baraka Patenga Power Ltd.	-	-
Total	**30,477,218**	**19,653,422**

24.00 Accounts Payable: Tk. 36,448,679

Jalalabad Gas T & D Co. Limited	26,804,559	46,110,152
Clarke Energy	-	124,200
MJL Bangladesh Limited	2,738,736	-
GE Jenbacher & Co.	6,905,384	-
Total	**36,448,679**	**46,234,352**

Aging of Accounts Payable

0-30 days	15,424,613	46,110,152
30-180 days	21,024,066	124,200
over 180 days	-	-
Total	**36,448,679**	**46,234,352**

24.A Consolidated Accounts Payables: Tk. 361,925,765

Baraka Power Limited	36,448,679	46,234,352
Baraka Patenga Power Ltd.	325,477,086	5,109,567
Total	**361,925,765**	**51,343,919**

Aging of Accounts Payable

0-30 days	292,282,749	51,219,719
30-180 days	69,586,897	124,200
over 180 days	56,119	-
Total	**361,925,765**	**51,343,919**

25.00 Other Payables: Tk. 248,585,973

Other payable for IPO proceeds	48,000	48,000
Other payable for Dividend Suspense A/C	11,459	11,459
Provident Fund	10,000	
Cash Dividend for the year 2015-2016	248,516,514	-
Total	**248,585,973**	**59,459**

Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.

25.A	**Consolidated other Payables: Tk. 248,585,973**		
	Baraka Power Limited	248,585,973	59,459
	Baraka Patenga Power Ltd.	-	-
		248,585,973	59,459
	Less: Inter company adjustment	-	-
	Total	**248,585,973**	**59,459**
26.00	**Subsidiary Company Balance: Tk. 193,826,072**		
	Baraka Patenga Power Limited	193,826,072	20,097,645
	Total	**193,826,072**	**20,097,645**

AMAR STOCK

		Half year Ended		2nd Quarter Ended	
		July 01 to Dec 31, 2016	July 01 to Dec 31, 2015	October 01 to Dec 31, 2016	October 01 to Dec 31, 2015
		Taka	Taka	Taka	Taka
27.00	**Revenue: Tk.459,755,731**				
	Particulars				
	Capacity Proceeds	195,804,605	187,354,909	98,351,395	91,733,117
	Variable Operational & Maintenance Proceeds	69,914,400	65,003,072	31,987,515	33,012,646
	Energy Proceeds	194,036,726	190,532,714	84,334,446	88,739,901
	Total	**459,755,731**	**442,890,695**	**214,673,356**	**213,485,664**
27.A	**Consolidated Revenue: Tk. 1,987,608,057**				
	Baraka Power Limited	459,755,731	442,890,695	214,673,356	213,485,664
	Baraka Patenga Power Ltd.	1,527,852,326	1,192,033,714	616,889,289	473,294,368
	Total	**1,987,608,057**	**1,634,924,409**	**831,562,645**	**686,780,032**
28.00	**Cost of Sales: Tk.192,092,148**				
	Particulars				
	Gas Consumption	110,760,483	112,004,572	45,989,154	50,080,819
	Lubricants Consumption	8,393,622	10,716,513	2,542,632	4,944,582
	Spare Parts Consumption	12,657,988	12,290,588	4,374,544	3,862,023
	Depreciation on Plant & Machinery	59,108,356	27,410,857	29,554,178	13,705,429
	Repair & Maintenances on Plant & Machinery	1,171,699	787,386	517,243	440,423
	Total	**192,092,148**	**163,209,916**	**82,977,751**	**73,033,276**
	Lubricants consists of Lube oil, Grease, Coolnet water and Maxi Guard.				
28.A	**Consolidated Cost of Sales: Tk. 1,381,592,456**				
	Baraka Power Limited	192,092,148	163,209,916	82,977,751	73,033,276
	Baraka Patenga Power Ltd.	1,189,500,308	848,978,661	475,585,507	320,758,622
	Total	**1,381,592,456**	**1,012,188,577**	**558,563,258**	**393,791,898**
29.00	**Other Income/(Loss): Tk.11,713,700**				
	Particulars				
	Foreign Exchange loss	(733,335)	(484,031)	(475,001)	(308,334)
	Interest Income from BPPL*	-	5,258,518	-	623,942
	Interest Income earned on Loan with Related Party**	12,289,821	2,310,201	9,906,461	2,310,201
	Operations and Maintenance Income from BPPL	157,214	-	77,858	
	Total	**11,713,700**	**7,084,688**	**9,509,318**	**2,625,809**
	**Interest income @ 13% p.a. earned on outstanding balance with Royal Educare Ltd. Karnaphuli Power ltd., Baraka Apparels Ltd., a related party of Baraka Patenga Power Ltd.				
29.A	**Consolidated Other Income /(Loss): Tk. 10,102,650**				
	Baraka Power Limited	11,713,700	7,084,688	9,509,318	2,625,809
	Baraka Patenga Power Ltd.	(1,611,050)	(18,637,997)	(766,146)	(17,395,059)
	Total	**10,102,650**	**(11,553,309)**	**8,743,172**	**(14,769,250)**
	Less: Inter company adjustment	-	5,258,518	-	1,437,050
		10,102,650	**(16,811,827)**	**8,743,172**	**(16,206,300)**
30.00	**General & Administrative Expenses: Tk. 38,452,624**				
	Particulars				
	Salary & Allowances	16,793,740	16,295,737	8,563,199	8,277,104
	Director's Remuneration	5,478,000	4,560,000	2,490,000	2,280,000
	Communication Expenses	415,465	589,873	184,155	293,807
	Travelling & Conveyance	304,088	870,253	103,908	542,130
	Utility Expenses	449,138	257,902	269,495	39,444
	Office Rent, Rates & Taxes	406,833	442,836	205,017	210,162
	AGM & EGM Expenses	495,565	186,449	495,565	186,449
	Vehicle Running Expenses	1,527,599	1,668,261	605,186	734,538
	General Repair & Maintenances	432,311	504,113	159,359	108,223
	Entertainment & Others	673,856	417,340	319,046	193,023
	Business Development Expenses	76,250	218,628	40,805	144,773
	Legal Fees & Professional Consultancy	-	16,900	-	10,000
	Staff Fooding & Lodging	139,477	273,834	57,572	160,907
	Advertisement & Publicity	39,225	74,875	23,825	54,875
	Photocopy & Stationeries	129,964	171,514	63,009	68,975
	Uniform	20,300	16,052	18,950	-
	Newspaper, Books & Periodicals	16,999	22,066	9,164	10,959
	Printing and others	41,950	-	41,950	-
	Annual Fees	222,615	455,465	88,025	72,275
	Donation and Subscription	150,000	-	150,000	-
	Insurance Premium	2,365,934	2,288,107	1,038,000	1,061,909
	Education and Training	161,000	-	-	-
	Gardening & Beautification	63,977	27,400	41,643	17,190
	Gift & Greetings	73,980	58,000	5,000	50,000
	Rest House Keeping Expenses	488,688	488,688	244,344	244,344
	Meeting Attendance Fee	87,000	65,000	87,000	65,000
	Annual Religious & Cultural Expenses	103,880	348,000	103,880	348,000
	Medical Expenses	10,150	-	10,150	
	Amortization Expenses	1,491,031	4,630,767	745,516	2,315,384
	Depreciation Expenses	5,793,609	6,721,363	2,879,419	3,493,205
	Total	**38,452,624**	**41,669,423**	**19,043,182**	**20,982,676**
30.A	**Consolidated General & Administrative Expenses: Tk.69,693,897**				

		Half year Ended		2nd Quarter Ended	
		July 01 to Dec 31, 2016	July 01 to Dec 31, 2015	October 01 to Dec 31, 2016	October 01 to Dec 31, 2015
		Taka	Taka	Taka	Taka
	Baraka Power Limited	38,452,624	41,669,423	19,043,182	20,982,676
	Baraka Patenga Power Ltd.	31,241,273	46,263,955	15,625,233	23,002,758
	Total	**69,693,897**	**87,933,378**	**34,668,415**	**43,985,434**
31.00	**Financial Income: Tk. 51,622**				
	Particulars				
	Bank Interest	51,622	157,874	51,622	157,874
	Total	**51,622**	**157,874**	**51,622**	**157,874**
31.A	**Consolidated Financial Income: Tk.6,894,349**				
	Baraka Power Limited	51,622	157,874	51,622	157,874
	Baraka Patenga Power Ltd.	6,842,727	335,313	2,596,176	333,245
	Total	**6,894,349**	**493,187**	**2,647,798**	**491,119**
32.00	**Financial Expenses: Tk.13,256,568**				
	Particulars				
	Interest Expenses:				
	Term Loan Interest	12,069,840	17,154,557	5,630,906	8,014,036
	Bank Charges & Commission	56,917	64,013	50,312	57,999
	Bank Guarantee Expenses	524,930	988,292	262,465	658,754
	Other Finance Cost	604,881	-	316,781	
	Total	**13,256,568**	**18,206,862**	**6,260,464**	**8,730,789**
32.A	**Consolidated Financial Expenses: Tk. 133,681,002**				
	Baraka Power Limited	13,256,568	18,206,862	6,260,464	8,730,789
	Baraka Patenga Power Ltd.	120,424,434	116,324,921	60,965,505	54,141,878
		133,681,002	134,531,783	67,225,969	62,872,667
	Less: Inter company adjustment	-	-	-	(4,634,576)
	Total	**133,681,002**	**134,531,783**	**67,225,969**	**67,507,243**
33.00	**Income Tax Expenses: Tk. 30,513,769**				
	Particulars				
	Income tax expenses on Revenue	27,585,344	26,573,442	12,880,401	12,809,140
	Income tax expenses on Financial & Other Income	2,928,425	1,931,648	2,377,329	773,004
	Total	**30,513,769**	**28,505,090**	**15,257,730**	**13,582,144**
33.A	**Consolidated Income Tax Expenses: Tk. 32,344,856**				
	Baraka Power Limited	30,513,769	28,505,090	15,257,730	13,582,144
	Baraka Patenga Power Ltd.	1,831,087	253,219	640,511	252,495
	Total	32,344,856	28,758,309	15,898,241	13,834,639
	Less: Inter company adjustment		1,386,978	-	512,922
		32,344,856	**27,371,331**	**15,898,241**	**13,321,717**
34.00	**Earnings Per Share (EPS): Tk.1.07**				
	Particulars				
	Profit for the period	186,362,148	187,730,201	95,173,602	94,534,624
	Weighted Average Number of Ordinary Shares Outstanding during the period (Note 34.01)	173,961,555	173,961,555	173,961,555	173,961,555
	Basic Earnings Per Share (EPS)	**1.07**	**1.08**	**0.55**	**0.54**
34.A	**Consolidated Earnings Per Share (EPS): Tk. 1.63**				
	Profit Attributable to Ordinary Shareholders	283,306,468	266,432,901	128,783,909	118,854,064
	Weighted Average Number of Ordinary Shares Outstanding during the year (Note 34.01)	173,961,555	173,961,555	173,961,555	173,961,555
	Total	**1.63**	**1.53**	**0.74**	**0.68**

34.01 Weighted Average Number of Ordinary Shares Outstanding

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a year).

34.02 Dilution of Earnings Per Share

No diluted earnings per share is required to be calculated for the year presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution during the period.

35.00 General Disclosures:

35.01 Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.

36.00 Events after reporting period:

a. Cash Dividend for the year 2015-2016 @ 15% has been fully disbursed on 19-01-2017.