CONSOLIDATED & SEPARATE FINANCIAL STATEMENTS

(Un-Audited)

as on and for the **1st Quarter** ended **September 30, 2017**



Baraka Power Limited

(Power Generating Company)

AMAR STOCK

Baraka Power Limited and its Subsidiary
Consolidated Statement of Financial Position (Un-Audited)
As on September 30, 2017

	ASSETS	Notes	As on Sep. 30, 2017 Amount (Tk.)	As on June 30, 2017 Amount (Tk.)
A	**Non-Current Assets**			
	Property, Plant & Equipment	4.A	5,913,788,976	5,961,118,111
	Intangible Assets	5.A	540,500	612,000
	Goodwill on Acquisition	6.00	30,147,495	30,147,495
	Investment in Subsidiary	7.A	-	-
	Pre-Operating Expenses	8.A	20,687,313	21,417,453
			5,965,164,284	**6,013,295,059**
B	**Current Assets**			
	Inventories	9.A	1,045,970,299	954,028,350
	Investment in Marketable Securities-Held for Sale	12.A	13,176,268	13,374,031
	Accounts Receivables	13.A	949,458,865	1,030,061,653
	Other Receivables	12.A	432,807,412	414,616,629
	Advances, Deposits & Pre-payments	14.A	323,785,244	249,122,000
	Cash & Cash Equivalents	15.A	47,546,769	105,027,429
			2,812,744,857	**2,766,230,092**
C	**TOTAL ASSETS (A+B)**		**8,777,909,141**	**8,779,525,151**
	EQUITY & LIABILITIES			
D	**Equity Attributable to Owners of the Company**			
	Share Capital	16.A	1,739,615,550	1,739,615,550
	Share Premium	17.A	970,000,000	970,000,000
	Fair Value Reserve	18.A	(697,608)	(59,057)
	Retained Earnings	19.A	921,677,563	790,296,274
			3,630,595,505	**3,499,852,767**
	Non-Controlling Interest	20.00	842,585,776	802,120,236
	Total Equity		**4,473,181,281**	**4,301,973,003**
E	**Non-Current Liabilities**			
	Term Loan-Non Current Maturity	21.A	2,578,437,279	2,690,784,227
	Finance Lease Liability-Non Current Maturity	22.A	2,175,723	2,303,071
	Provision for Gratuity	23.A	10,704,767	10,704,767
			2,591,317,769	**2,703,792,065**
F	**Current Liabilities**			
	Term Loan-Current Maturity	21.B	465,083,006	464,171,016
	Finance Lease Liability-Current Maturity	22.B	1,616,038	2,397,373
	Short term Liabilities	24.A	607,661,063	768,901,808
	Liabilities for Expenses	25.A	6,739,521	4,876,500
	Provision for Tax	26.A	60,510,585	43,608,227
	Payable for WPPF	27.A	25,761,007	20,877,550
	Accounts Payable	28.A	544,265,309	466,615,589
	Other Payables	29.A	1,773,562	2,312,020
			1,713,410,091	**1,773,760,083**
G	**TOTAL EQUITY & LIABILITIES (D+E+F)**		**8,777,909,141**	**8,779,525,151**
	Net Assets Value Per Share (NAVPS)		**20.87**	**20.12**

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 14, 2017 and signed for and on behalf of the board.

Sd/-	Sd/-	Sd/-
Company Secretary	Head of Finance	Director
	Sd/-	Sd/-
	Managing Director	Chairman

Signed in terms of our separate report of even date.

Dated: Sylhet
November 14, 2017

Baraka Power Limited and its Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the 1st quarter ended September 30, 2017

Particulars	Notes	Quarter Ended 30-09-2017 Amount (Tk.)	Quarter Ended 30-09-2016 Amount (Tk.)
Revenue	30.A	868,820,810	1,156,045,412
Cost of Revenue	31.A	(569,617,312)	(824,357,132)
Gross Profit		**299,203,498**	**331,688,280**
Other Income	32.A	7,908,266	5,606,029
General & Administrative Expenses	33.A	(43,908,817)	(33,697,548)
Operating Profit		**263,202,947**	**303,596,761**
Financial Expenses	34.A	(69,066,083)	(66,455,033)
Profit before WPPF		**194,136,864**	**237,141,728**
Contribution to WPPF		(5,183,846)	(5,322,229)
Profit before Tax		**188,953,018**	**231,819,499**
Over Provision in Prior year's Income Tax Expenses		-	-
Income Tax Expenses	35.A	(16,902,358)	(16,446,615)
Net Profit after Tax		**172,050,660**	**215,372,884**
Other Comprehensive Income/(loss) from Investment in Marketable Securities		(842,382)	-
Total Comprehensive Income For The Year		**171,208,278**	**215,372,884**
Profit Attributable To:			
Owners of the company		131,381,289	154,522,558
Non controlling interest		40,669,371	60,850,326
		172,050,660	**215,372,884**
Total Comprehensive Income Attributable To:			
Owners of the company		130,761,474	154,522,558
Non controlling interest		40,446,804	60,850,326
		171,208,278	**215,372,884**
Earnings per Share:			
Basic Earnings per Share (par value Tk. 10 each)	36.A	**0.76**	**0.89**

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 14, 2017 and signed for and on behalf of the board.

Sd/-	Sd/-	Sd/-
Company Secretary	Head of Finance	Director
Sd/-	Sd/-	
Managing Director	Chairman	

Signed in terms of our separate report of even date.

Dated: Sylhet
November 14, 2017

Baraka Power Limited and its Subsidiary
Consolidated Statement of Changes in Equity (Un-Audited)
For the 1st Quarter ended September 30, 2017

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2016	1,656,776,720	970,000,000	-	663,882,068	**3,290,658,788**	726,278,701	**4,016,937,489**
Net Profit/(Loss) during the period	-	-	-	154,522,558	**154,522,558**	60,850,326	**215,372,884**
Balance as on 30-09-2016	**1,656,776,720**	**970,000,000**	**-**	**818,404,626**	**3,445,181,346**	**787,129,027**	**4,232,310,373**
Balance as on 01-10-2016	1,656,776,720	970,000,000	-	818,404,626	**3,445,181,346**	787,129,027	**4,232,310,373**
Net Profit/(Loss) during the period				303,246,992	**303,246,992**	91,935,433	**395,182,425**
Increase/(Decrease) in Fair Value	-	-	(59,057)	-	**(59,057)**	(20,233)	**(79,290)**
Non-Controlling Interest Arised on Acquisition	-	-	-	-	**-**	(28,303,741)	**(28,303,741)**
Issue of Bonus Share @ 5%(2015-2016)	82,838,830	-	-	(82,838,830)	**-**	-	**-**
Payment of Cash Dividend @ 15% (2015-16)	-	-	-	(248,516,514)	**(248,516,514)**	-	**(248,516,514)**
Interim Cash Dividend of Subsidiary @ 10% (2016-17)	-	-	-	-	**-**	(48,620,250)	**(48,620,250)**
Balance as on 30-06-2017	**1,739,615,550**	**970,000,000**	**(59,057)**	**790,296,274**	**3,499,852,767**	**802,120,236**	**4,301,973,003**

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2017	1,739,615,550	970,000,000	(59,057)	790,296,274	**3,499,852,767**	802,120,236	**4,301,973,003**
Net Profit/(Loss) during the period	-	-	-	131,381,289	**131,381,289**	40,669,371	**172,050,660**
Increase/(Decrease) in Fair Value			(638,551)		**(638,551)**	(203,831)	**(842,382)**
Balance as on 30-09-2017	**1,739,615,550**	**970,000,000**	**(697,608)**	**921,677,563**	**3,630,595,505**	**842,585,776**	**4,473,181,281**

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 14, 2017 and signed for and on behalf of the board.

Sd/-	Sd/-	Sd/-
Company Secretary	Head of Finance	Director

Sd/-	Sd/-
Managing Director	Chairman

Signed in terms of our separate report of even date.

Dated: Sylhet
November 14, 2017

Baraka Power Limited and its Subsidiary
Consolidated Statement of Cash Flows (Un-Audited)
For the 1st Quarter ended September 30, 2017

Particulars	Quarter Ended 30-09-2017 Amount (Tk.)	Quarter Ended 30-09-2016 Amount (Tk.)
Cash Flow from Operating Activities:		
Cash Receipts from Customer	875,643,417	525,718,359
Cash Paid to Suppliers & Others	(575,658,409)	(591,332,453)
Cash Generated from operating Activities	**299,985,008**	**(65,614,094)**
Income Tax paid	(6,103,927)	(13,130,021)
Financial Expenses	(74,222,805)	(51,791,347)
Net Cash from Operating Activities	**219,658,276**	**(130,535,462)**
Cash Flow from Investing Activities:		
Payment against PPE	(71,247,634)	(1,034,297)
Investment in Marketable Securities	24,727	-
Loan (to)/from Related Party		(240,746,528)
Net Cash Provided by / (Used in) Investing Activities	**(71,222,907)**	**(241,780,825)**
Cash Flow from Financing Activities:		
Term Loan Repayment	(106,058,608)	(134,623,960)
Short Term Liabilities	(98,948,738)	527,757,525
Payment of Lease Liability	(908,683)	(697,022)
Net Cash Used in Financing Activities	**(205,916,029)**	**392,436,543**
Net Cash Inflow/(Outflow) for the year	**(57,480,660)**	**20,120,256**
Opening Cash & Cash Equivalents	105,027,429	139,930,897
Closing Cash & Cash Equivalents	**47,546,769**	**160,051,153**
Net Operating Cash Flows Per Share (NOCFPS)	**1.26**	**(0.79)**
The above balance consists of the following:		
Cash in Hand	4,674,461	5,581,276
Cash at Bank	32,991,414	75,978,922
Fixed Deposit Receipts	9,856,000	78,490,955
Cash Available on BO A/C at year end	24,894	-
	47,546,769	**160,051,153**

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 14, 2017 and signed for and on behalf of the board.

Sd/-	Sd/-	Sd/-
Company Secretary	Head of Finance	Director
Sd/-	Sd/-	
Managing Director	Chairman	

Signed in terms of our separate report of even date.

Dated: Sylhet
November 14, 2017

Baraka Power Limited & its Subsidiaries

Consolidated Schedule for Property, Plant & Equipment

As on September 30, 2017

Schedule-A

Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Motor Vehicles (Leasehold Asset)	Building & Civil Construction	Factory Building	Maintenance Equipment	Plant & Machineries	Total
Cost											
Balance at 01 July 2016	256,590,133	5,325,127	15,527,029	11,235,040	16,319,403	10,772,336	530,129,866	-	15,094,147	5,800,773,250	6,661,766,331
Added on Acquisition	122,500,000	3,104,783	12,878,204	-	-	-		9,562,000	-	70,713,131	218,758,118
Addition during the period	-	1,187,379	1,817,370	-	8,500,000	2,971,156	40,411,300	-	-	3,182,689	58,069,894
Adjustment	-	-	-	-	-	-	-		-	-	-
Balance at 30 June 2017	**379,090,133**	**9,617,289**	**30,222,603**	**11,235,040**	**24,819,403**	**13,743,492**	**570,541,166**	**9,562,000**	**15,094,147**	**5,874,669,070**	**6,938,594,343**
Balance at 01 July 2017	379,090,133	9,617,289	30,222,603	11,235,040	24,819,403	13,743,492	570,541,166	9,562,000	15,094,147	5,874,669,070	6,938,594,343
Added on Acquisition											-
Addition during the period											-
Adjustment											-
Balance at 30 Sep. 2017	**379,090,133**	**9,617,289**	**30,222,603**	**11,235,040**	**24,819,403**	**13,743,492**	**570,541,166**	**9,562,000**	**15,094,147**	**5,874,669,070**	**6,938,594,343**
Accumulated Depreciation											
Balance at 01 July 2016	-	2,480,448	11,152,754	7,993,516	11,173,747	6,508,286	90,673,776	-	10,585,073	599,167,462	739,735,062
Added on Acquisition		232,886	1,872,129	-	-	-		1,061,960	-	9,739,847	
Charged during the period	-	611,553	2,234,508	1,684,954	3,050,978	2,891,161	35,584,280	318,734	1,429,904	177,028,276	224,834,348
Adjustment	-	-	-	-	-	-	-		-	-	-
Balance at 30 June 2017	**-**	**3,324,887**	**15,259,391**	**9,678,470**	**14,224,725**	**9,399,447**	**126,258,056**	**1,380,694**	**12,014,977**	**785,935,585**	**964,569,410**
Balance at 01 July 2017	-	3,324,887	15,259,391	9,678,470	14,224,725	9,399,447	126,258,056	1,380,694	12,014,977	785,935,585	977,476,232
Added on Acquisition	-										-
Charged during the period	-										-
Adjustment	-										-
Balance at 30 Sep. 2017	**-**	**3,324,887**	**15,259,391**	**9,678,470**	**14,224,725**	**9,399,447**	**126,258,056**	**1,380,694**	**12,014,977**	**785,935,585**	**977,476,232**
Written Down Value											
On 30 June 2017	**379,090,133**	**6,292,402**	**14,963,212**	**1,556,570**	**10,594,678**	**4,344,045**	**444,283,110**	**8,181,306**	**3,079,170**	**5,088,733,485**	**5,961,118,111**
On 30 September 2017	**379,090,133**	**6,292,402**	**14,963,212**	**1,556,570**	**10,594,678**	**4,344,045**	**444,283,110**	**8,181,306**	**3,079,170**	**5,088,733,485**	**5,961,118,111**

Allocation of Depreciation:	**For the 1st Qtr. Ended 30-09-17**	**For the year ended June 30, 2017**	
Cost of Sales	-	178,458,180	*(Depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as direct expenses)*
General & Administrative Expenses	-	46,376,168	*(Other than depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as indirect expenses)*
Total	**-**	**224,834,348**	

***** Details of depreciation rate is stated in note 3.02.d***

Consolidated Schedule of Intangible Assets

As on September 30, 2017

Schedule-A

Particulars	IT Software-Tally Acc. Software	Share Management Software	Website Development	Payroll Software	Total
Rate of Amortization	**20.00%**	**20.00%**	**20.00%**	**20.00%**	
Cost					
Balance at 01 July 2016	140,000	200,000	107,500	-	447,500
Added on Acquisition	-	-	-	560,000	560,000
Addition during the period	-	-	110,000	-	110,000
Adjustment	-	-	-	-	-
Balance at 30 June 2017	**140,000**	**200,000**	**217,500**	**560,000**	**1,117,500**
Balance at 01 July 2017	140,000	200,000	217,500	560,000	1,117,500
Added on Acquisition					-
Addition during the period					-
Adjustment					-
Balance at 30 Sep. 2017	**140,000**	**200,000**	**217,500**	**560,000**	**1,117,500**
Accumulated Amortization					
Balance at 01 July 2016	140,000	170,417	92,875	-	403,292
Added on Acquisition	-	-	-	39,333	39,333
Charged during the period	-	29,583	14,625	18,667	62,875
Adjustment	-	-	-		-
Balance at 30 June 2017	**140,000**	**200,000**	**107,500**	**58,000**	**505,500**
Balance at 01 July 2017	140,000	200,000	107,500	58,000	505,500
Added on Acquisition					-
Charged during the period					-
Adjustment					-
Balance at 30 Sep. 2017	**140,000**	**200,000**	**107,500**	**58,000**	**505,500**
Written Down Value					
At 30 June 2017	**-**	**-**	**110,000**	**502,000**	**612,000**
At 30 September 2017	**-**	**-**	**110,000**	**502,000**	**612,000**

Baraka Power Limited

Statement of Financial Position (Un-Audited)
As on September 30, 2017

		Notes	As on Sep. 30, 2017 Amount (Tk.)	As on June 30, 2017 Amount (Tk.)
	ASSETS			
A	**Non-Current Assets**			
	Property, Plant & Equipment	4.00	1,901,565,127	1,920,893,174
	Intangible Assets	5.00	66,500	110,000
	Investment in Subsidiary	7.00	482,103,000	482,103,000
	Pre-Operating Expenses	8.00	20,687,313	21,417,453
			2,404,421,940	**2,424,523,627**
B	**Current Assets**			
	Inventories	9.00	361,806,270	337,683,573
	Investment in Marketable Securities-Held for Sale	10.00	6,640,017	6,727,067
	Accounts Receivables	11.00	213,970,842	233,502,796
	Other Receivables	12.00	497,564,242	414,391,260
	Subsidiary Company Balance	13.00	224,294,104	326,150,640
	Advances, Deposits & Pre-payments	14.00	172,516,653	167,907,010
	Cash & Cash Equivalents	15.00	5,582,855	45,933,545
			1,482,374,983	**1,532,295,891**
C	**TOTAL ASSETS (A+B)**		**3,886,796,923**	**3,956,819,518**
	EQUITY & LIABILITIES			
D	**Total Equity**			
	Share Capital	16.00	1,739,615,550	1,739,615,550
	Share Premium	17.00	970,000,000	970,000,000
	Fair Value Reserve	18.00	(464,398)	(37,999)
	Retained Earnings	19.00	479,939,268	392,332,662
			3,189,090,420	**3,101,910,213**
E	**Non-Current Liabilities**			
	Term Loan-Non Current Maturity	21.00	101,295,881	124,908,910
	Finance Lease Liability-Non Current Maturity	22.00	2,175,723	2,303,071
	Provision for Gratuity	23.00	10,704,767	10,704,767
			114,176,371	**137,916,748**
F	**Current Liabilities**			
	Term Loan-Current Maturity	21.00	93,583,302	92,671,312
	Finance Lease Liability-Current Maturity	22.00	491,176	479,277
	Short Term Liabilities	24.00	326,719,711	466,092,498
	Liabilities for Expenses	25.00	230,000	320,731
	Provision for Tax	26.00	91,934,783	75,864,474
	Payable for WPPF	27.00	25,761,007	20,877,550
	Accounts Payable	28.00	43,316,876	59,191,291
	Other Payables	29.00	1,493,277	1,495,424
			583,530,132	**716,992,557**
G	**TOTAL EQUITY & LIABILITIES (D+E+F)**		**3,886,796,923**	**3,956,819,518**
	Net Assets Value Per Share (NAVPS)		**18.33**	**17.83**

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 14, 2017 and signed for and on behalf of the board.

Sd/-	Sd/-	Sd/-
Company Secretary	Head of Finance	Director
Sd/-	Sd/-	
Managing Director	Chairman	

Signed in terms of our separate report of even date.

Dated: Sylhet
November 14, 2017

Baraka Power Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)

For the 1st quarter ended September 30, 2017

Particulars	Notes	Quarter Ended 30-09-2017 Amount (Tk.)	Quarter Ended 30-09-2016 Amount (Tk.)
Revenue	30.00	191,397,870	245,082,375
Cost of Revenue	31.00	(69,989,427)	(110,442,331)
Gross Profit		**121,408,443**	**134,640,044**
Other Income	32.00	18,712,238	2,204,382
General & Administrative Expenses	33.00	(18,527,848)	(18,081,508)
Operating Profit		**121,592,833**	**118,762,918**
Financial Expenses	34.00	(12,732,072)	(6,996,104)
Profit before WPPF		**108,860,761**	**111,766,814**
Contribution to WPPF		(5,183,846)	(5,322,229)
Profit before Tax		**103,676,915**	**106,444,585**
Income Tax Expenses	35.00	(16,070,309)	(15,256,039)
Net Profit after Tax		**87,606,606**	**91,188,546**
Other Comprehensive Income/(loss) from Investment in Marketable Securities	10.00	(426,399)	-
Total comprehensive income for the year		**87,180,207**	**91,188,546**
Earnings per Share:			
Basic Earnings per Share (par value Tk. 10 each)	36.00	**0.50**	**0.52**

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 14, 2017 and signed for and on behalf of the board.

Sd/-	Sd/-	Sd/-
Company Secretary	Head of Finance	Director

Sd/-	Sd/-
Managing Director	Chairman

Signed in terms of our separate report of even date.

Dated: Sylhet
November 14, 2017

Baraka Power Limited

Statement of Changes in Equity (Un-Audited)

For the 1st quarter ended September 30, 2017

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2016	1,656,776,720	970,000,000	-	385,050,674	3,011,827,394
Net Profit/(Loss) during the period			-	91,188,456	91,188,456
Balance as on 30-09-2016	**1,656,776,720**	**970,000,000**	**-**	**476,239,130**	**3,103,015,850**
Balance as on 01-10-2016	1,656,776,720	970,000,000	-	476,239,130	3,103,015,850
Net Profit/(Loss) during the period	-	-	-	247,448,876	247,448,876
Increase/(Decrease) in Fair Value	-	-	(37,999)	-	(37,999)
#REF!	-	-	-	-	-
Issue of Bonus Share @ 05%(2015-2016)	82,838,830	-	-	(82,838,830)	-
Payment of Cash Dividend @ 15% (2015-2016)	-	-	-	(248,516,514)	(248,516,514)
Balance as on 30-06-2017	**1,739,615,550**	**970,000,000**	**(37,999)**	**392,332,662**	**3,101,910,213**

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2017	1,739,615,550	970,000,000	(37,999)	392,332,662	3,101,910,213
Net Profit/(Loss) during the period	-	-	-	87,606,606	87,606,606
Increase/(Decrease) in Fair Value	-	-	(426,399)	-	(426,399)
Balance as on 30-09-2017	**1,739,615,550**	**970,000,000**	**(464,398)**	**479,939,268**	**3,189,090,420**

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 14, 2017 and signed for and on behalf of the board.

Sd/-	Sd/-	Sd/-
Company Secretary	Head of Finance	Director
Sd/-	Sd/-	
Managing Director	Chairman	

Signed in terms of our separate report of even date.

Dated: Sylhet
November 14, 2017

Baraka Power Limited
Statement of Cash Flows (Un-Audited)
For the 1st quarter ended September 30, 2017

Particulars	Quarter Ended 30-09-2017 Amount (Tk.)	Quarter Ended 30-09-2016 Amount (Tk.)
Cash Flow from Operating Activities:		
Cash Receipts from Customer	140,798,199	258,147,198
Cash Paid to Suppliers & Others	(107,757,909)	(111,808,327)
Cash Generated from operating Activities	**33,040,290**	**146,338,871**
Income Tax paid	(5,755,789)	(13,083,811)
Financial Expenses	(12,612,717)	(5,720,636)
Net Cash from Operating Activities	**14,671,784**	**127,534,424**
Cash Flow from Investing Activities:		
Payment against PPE	(121,540)	(16,120)
Loan (to)/from Related Party	-	(240,746,528)
Investment in Marketable Securities	27,141	-
Dividend Received	-	-
Net Cash Provided by / (Used in) Investing Activities	**(94,399)**	**(240,762,648)**
Cash Flow from Financing Activities:		
Short term liabilities	(139,372,787)	29,493,100
Payment of Term Loan	(22,600,766)	(24,111,824)
Payment of Lease Liability	(115,449)	-
Transaction with Subsidiary	107,160,927	137,748,769
Net Cash Used in Financing Activities	**(54,928,075)**	**143,130,045**
Net Cash Inflow/(Outflow) for the year	**(40,350,690)**	**29,901,821**
Opening Cash & Cash Equivalents	45,933,545	80,520,062
Closing Cash & Cash Equivalents	**5,582,855**	**110,421,883**
Net Operating Cash Flows Per Share (NOCFPS)	**0.08**	**0.77**
The above balance consists of the following:		
Cash in Hand	2,199,079	1,150,765
Cash at Bank	3,355,859	71,821,118
Fixed Deposit Receipts	-	37,450,000
Cash Available on BO A/C at year end	27,917	-
	5,582,855	**110,421,883**

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 14, 2017 and signed for and on behalf of the board.

Sd/-	Sd/-	Sd/-
Company Secretary	Head of Finance	Director
Sd/-	Sd/-	
Managing Director	Chairman	

Signed in terms of our separate report of even date.

Dated: Sylhet
November 14, 2017

Baraka Power Limited

Schedule for Property, Plant & Equipment

As on September 30, 2017

Schedule-B

Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Motor Vehicles (Leasehold Asset)	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	Total
Depreciation Rate	**0%**	**10%**	**20%**	**20%**	**20%**	**20%**	**6.67%**	**20%**	**3%**	
Cost										
Balance at 01 July 2016	127,863,753	3,141,763	9,553,133	6,666,375	11,896,800	-	128,470,715	9,838,428	2,144,365,442	2,441,796,409
Addition during the period	-	449,700	681,920	-	8,500,000	2,971,156	-	-	-	12,602,776
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2017	**127,863,753**	**3,591,463**	**10,235,053**	**6,666,375**	**20,396,800**	**2,971,156**	**128,470,715**	**9,838,428**	**2,144,365,442**	**2,454,399,185**
Balance at 01 July 2017	127,863,753	3,591,463	10,235,053	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,454,399,185
Addition during the period			121,540							121,540
Adjustment										-
Balance at 30 Sep. 2017	**127,863,753**	**3,591,463**	**10,356,593**	**6,666,375**	**20,396,800**	**2,971,156**	**128,470,715**	**9,838,428**	**2,144,365,442**	**2,454,520,725**
Accumulated Depreciation										
Balance at 01 July 2016	-	1,927,166	8,703,818	5,492,538	8,519,261	-	37,504,048	9,459,668	384,569,331	456,175,830
Charged during the period	-	333,678	582,030	771,221	2,166,457	198,077	8,568,995	378,760	64,330,963	77,330,181
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2017	**-**	**2,260,844**	**9,285,848**	**6,263,759**	**10,685,718**	**198,077**	**46,073,043**	**9,838,428**	**448,900,294**	**533,506,011**
Balance at 01 July 2017	-	2,260,844	9,285,848	6,263,759	10,685,718	198,077	46,073,043	9,838,428	448,900,294	533,506,011
Charged during the period	-	89,787	164,054	141,779	647,865	148,558	2,142,247	32,557	16,082,740	19,449,587
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 30 Sep. 2017	**-**	**2,350,631**	**9,449,902**	**6,405,538**	**11,333,583**	**346,635**	**48,215,290**	**9,870,985**	**464,983,034**	**552,955,598**
Written Down Value										
At 30 June 2016	**127,863,753**	**1,330,619**	**949,205**	**402,616**	**9,711,082**	**2,773,079**	**82,397,672**	**-**	**1,695,465,148**	**1,920,893,174**
At 30 September 2017	**127,863,753**	**1,240,832**	**906,691**	**260,837**	**9,063,217**	**2,624,521**	**80,255,425**	**(32,557)**	**1,679,382,408**	**1,901,565,127**

Allocation of Depreciation:	**For the 1st Qtr. Ended 30-09-17**	**For the year ended June 30, 2017**	
Cost of Sales	16,115,297	64,709,723	*(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)*
General & Administrative Expenses	3,334,290	12,620,458	*(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)*
Total	**19,449,587**	**77,330,181**	

Schedule of Intangible Assets

As on September 30, 2017

Schedule-B

Particulars	IT Software-Tally Acc. Software	Share Management Software	Website Development	Total
Rate of Amortization	**20.00%**	**20.00%**	**20.00%**	
Cost				
Balance at 01 July 2016	140,000	200,000	107,500	447,500
Addition during the period	-	-	110,000	110,000
Adjustment	-	-	-	-
Balance at 30 June 2017	**140,000**	**200,000**	**217,500**	**557,500**
Balance at 01 July 2017	140,000	200,000	217,500	557,500
Addition during the period	-	-	-	-
Adjustment	-	-	-	-
Balance at 30 Sep. 2017	**140,000**	**200,000**	**217,500**	**557,500**
Accumulated Amortization				
Balance at 01 July 2016	140,000	170,417	92,875	403,292
Charged during the period	-	29,583	14,625	44,208
Adjustment	-	-	-	-
Balance at 30 June 2017	**140,000**	**200,000**	**107,500**	**447,500**
Balance at 01 July 2017	140,000	200,000	107,500	447,500
Charged during the period	-	-	43,500	43,500
Adjustment	-	-	-	-
Balance at 30 Sep. 2017	**140,000**	**200,000**	**151,000**	**491,000**
Written Down Value				
At 30 June 2017	**-**	**-**	**110,000**	**110,000**
At 30 September 2017	**-**	**-**	**66,500**	**66,500**

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Power Limited previously known as Barakatullah Electro Dynamics Ltd. (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

1.02 Nature of Business:

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to the National Grid uninterruptedly.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), the Companies Act, 1994 and other laws and regulations applicable in Bangladesh.

The following Accounting Standards were applied for the preparation of the financial statements for the period under review:

BAS - 1	Presentation of Financial Statements
BAS - 2	Inventories
BAS - 7	Statement of Cash Flows
BAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
BAS - 10	Events after the reporting period
BAS - 12	Income Taxes
BAS - 16	Property, Plant & Equipment
BAS - 17	Leases
BAS - 18	Revenue
BAS - 21	The Effects of change in foreign exchange rates
BAS - 23	Borrowing Costs
BAS - 24	Related Party Disclosures
BAS - 27	Separate Financial Statements
BAS - 28	Investments in Associates and Joint Ventures
BAS - 33	Earnings Per Share
BAS - 37	Provisions, Contingent Liabilities and Contingent Assets.
BAS - 38	Intangible Assets
BFRS - 9	Financial Instruments
BFRS - 10	Consolidated Financial Statements
BFRS - 13	Fair Value Measurement

2.02 Other regulatory compliances

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act 1994 and other applicable laws and regulations:

Income Tax Ordinance, 1984
Income Tax Rules, 1984

Value Added Tax Act, 1991
Value Added Tax Rules, 1991
Bangladesh Labor Act, 2006
Securities & Exchange Ordinance, 1969
Securities & Exchange Rules, 1987

2.03 Date of authorization

The Board of Directors authorized the financial statements for issue on November 14, 2017.

2.04 Reporting Period

The financial period of the Company covers three months (1st quarter) from July 01, 2017 to September 30,

2.05 Accrual Basis of Accounting

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on “Historical Cost” basis which is one of the most commonly adopted basis as provided in “The Framework for the Preparation and Presentation of Financial Statements” issued by the Bangladesh Accounting Standards (BAS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of “The Framework for the Preparation and Presentation of Financial Statements” issued by the Bangladesh Accounting Standard (BAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with BASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 04: Property, Plant & Equipment (considering useful life of assets);
Note 05: Intangible Assets (considering useful life of assets);
Note 10: Pre-operating Expenses (considering period of amortization of assets);
Note 11: Inventories;
Note 13: Accounts Receivable;
Note 25: Provision for Gratuity;
Note 27: Liabilities for expenses;
Note 28: Provision for Tax.

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

3.00 Significant Accounting

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

The company has been complied BFRS 10, BAS 27 & BAS 28 in times of preparing consolidated financial statement and accounted for investment in associates. As per BAS 27 Para 10, investment in associates has been accounted for in the financial statements under "Cost Method". Baraka Patenga Power Limited has held shares 51 % as well as management control over as per BAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Baraka Power Limited has held shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under “Equity Method”. Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary tie align them with the policies adopted by Baraka Power Limited.

Subsidiaries

Name of Subsidiary	Date of Acquisition	Controlling interest	Non-controlling interest	Business Nature
Baraka Patenga Power Limited	June 07, 2011	51%	49%	Power Generation
Bela Fashions Limited	May 01, 2017	51%	49%	Ready Made Garments

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with BAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with BAS-23: Borrowing Cost, allowed alternative treatment. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining cost on PPE are recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated from the month in which the assets ready for use or capitalized. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE of the Company and its subsidiary as on September 30, 2017:

Name of the Assets	Baraka Power Limited	Subsidiary Company	
		Baraka Patenga Power Limited	Bela Fashions Limited
Land & Land development	0.00%	0.00%	0.00%
Furniture & Fixtures	10.00%	10.00%	10.00%
Office & Electrical Equipment	20.00%	20.00%	20.00%
Office Decoration	20.00%	20.00%	-
Motor Vehicles	20.00%	20.00%	-
Maintenance Equipment	20.00%	20.00%	-
Building & Civil Construction	6.67%	6.67%	20.00%
Plant & Machineries	3.00%	3.00%	20.00%

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f. Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

g. Leased Assets:

Leases in terms of which the entity assumes substantially all the risks and rewards of ownership are classified as finance leases. Upon initial recognition the leased asset is measured at an amount equal to the lower of its fair value and the present value of minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset. Each lease payment is allocated to the principal amount and to the finance charges in a such a way to achieve a constant rate on the finance balance outstanding.

Recognition and Measurement

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

Depreciation

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Intangible assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by BAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Profit or Loss and Other Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally.ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss and Other Comprehensive Income.

3.05 Advances, deposits & prepayments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.06 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the BAS-1 “Presentation of Financial Statements” and BAS-7 “Statement of Cash Flows”, which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.07 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with BAS-7 “Statement of Cash Flows” and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of BAS-7 which provides that “Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method”.

3.08 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.09 Inventories:

Inventories consisting of lube oil, alternator grease, coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.10 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.11 Employee Benefits:

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined benefit plan (gratuity)

The Company, for its present eligible permanent employees, operates a gratuity scheme. This gratuity scheme is not recognized by the National Board of Revenue. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per BAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined contribution plan (provident fund)

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of revenue.

c. Workers' profit participation fund

Allocation for workers' profit participation funds has been made @ 5% of profit before charging such expenses as per provisions of the Bangladesh Labor Act -2006.

d. Employees' Life Insurance

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2015. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the company.

3.12 Income Tax:

Income tax expenses comprises current tax and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 52N of Income Tax Ordinance, 1984, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on financial & other income.

b. Deferred Tax

In compliance with BAS-12: Income tax, there are no temporary difference is accrued as yet between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose. As no deferred tax is accrued.

3.13 Revenue Recognition:

Revenue is initially recognized in the Statement of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Baraka Power Limited personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.14 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprises interest expenses on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with BAS-23: Borrowing Cost.

3.15 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b Weighted average number of ordinary shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings per Share

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

3.16 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement of Profit or Loss and Other Comprehensive Income.

3.17 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.18 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on June 30, 2016 the assessment of indicators of impairment reveals that impairment testing is not required for the company.

3.19 Related party disclosure:

As per Bangladesh Accounting Standard (BAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis with its related parties.

3.20 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

3.21 Going concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

		As on Sept. 30, 2017	As on June 30, 2017
		Amount (Tk)	Amount (Tk)
4.00	**Property, Plant & Equipment: Tk. 1,901,565,127**		
	Cost		
	Opening Balance	2,454,399,185	2,441,796,409
	Add: Addition during the period	121,540	12,602,776
		2,454,520,725	2,454,399,185
	Less: Adjustment during the period	-	-
	Closing Balance of Cost	**2,454,520,725**	**2,454,399,185**
	Accumulated Depreciation		
	Opening Balance	533,506,011	456,175,830
	Add: Charged during the period	19,449,587	77,330,181
		552,955,598	533,506,011
	Less: Adjustment during the period	-	-
	Closing Balance of Depreciation	**552,955,598**	**533,506,011**
	Written Down Value	**1,901,565,127**	**1,920,893,174**
	Details of Property, Plant & Equipment is stated in "Schedule - B".		
	Hypothecation of all fixed assets on first ranking pari passu basis creating present and future charge with the RJSC against the Term loan that sanctioned by the IDCOL & Trust Bank Limited.		
4.A	**Consolidated Property, Plant & Equipment: Tk. 5,913,788,976**		
	Baraka Power Limited	1,901,565,127	1,920,893,174
	Baraka Patenga Power Ltd.	3,814,165,326	3,850,792,905
	Bela Fashions Limited	216,139,510	207,513,019
		5,931,869,963	**5,979,199,098**
	Less: Inter company adjustment	18,080,987	18,080,987
	Total	**5,913,788,976**	**5,961,118,111**
	Details of Consolidated Property, Plant & Equipment is stated in Schedule-A.		
5.00	**Intangible Assets: Tk. 66,500**		
	Cost		
	Opening Balance	557,500	447,500
	Addition during the period	-	110,000
	Adjustment during the period	-	-
	Closing Balance of Cost	**557,500**	**557,500**
	Accumulated Depreciation		
	Opening Balance	447,500	403,292
	Charged during the period	43,500	44,208
	Adjustment during the period	-	-
	Closing Balance of Depreciation	**491,000**	**447,500**
	Written Down Value	**66,500**	**110,000**
	Details of Intangible Assets is stated in Schedule-B		
5.A	**Consolidated Intangible Assets: Tk. 540,500**		
	Baraka Power Limited	66,500	110,000
	Baraka Patenga Power Ltd.	-	-
	Bela Fashions Limited	474,000	502,000
	Total	**540,500**	**612,000**
	Details of Consolidated Intangible Assets is stated in Schedule-A.		
6.00	**Consolidated Goodwill on Acquisition: Tk. 30,147,495**		
	Baraka Patenga Power Limited	1,768,182	1,768,182
	Goodwill Acquisition of Subsidiary (Bela Fashions Ltd.)	28,379,313	28,379,313
	Total	**30,147,495**	**30,147,495**

		As on Sept. 30, 2017	As on June 30, 2017
		Amount (Tk)	Amount (Tk)
7.00	**Investment in subsidiary: TK. 482,103,000**		
	Investment as share capital in BPPL (51%)	481,950,000	481,950,000
	Investment as share capital in Bela Fashions Ltd. (51%)	153,000	153,000
	Total	**482,103,000**	**482,103,000**

Baraka Patenga Power Limited (BPPL) is a Public Company limited by shares has been awarded by the Bangladesh Power Development Board (BPDB) to implement 50 MW HFO based IPP power plant on BOO (Build Own Operate) basis for a term of 15 years located at Patenga, Chittagong. Baraka Power Limited (BPL) invested Tk. 481,950,000 (i.e. 48,195,000 ordinary shares @ Tk. 10 each) as holding of 51% equity holding of BPPL initially at cost. Subsequent declaration of 5% stock dividend of Baraka Patenga Power Limited for the income year 2015-2016, Baraka Power Limited's shareholding has increased to 50,604,750 nos. of ordinary shares.

Baraka Power Limited has been purchased 51% equity (15,300 ordinary shares @ Tk. 10 each) of Bela Fashions Limited, a 100% export oriented woven ready-made garments factory with production capacity of 10 line located at Tongi.

7.A	**Consolidated Investment in Subsidiary: Nil**		
	Baraka Power Limited	482,103,000	482,103,000
	Baraka Patenga Power Ltd.	-	-
	Bela Fashions Limited	-	-
		482,103,000	**482,103,000**
	Less: Inter company adjustment	482,103,000	482,103,000
	Total	**-**	**-**
8.00	**Pre-operating Expenses: Tk. 20,687,313**		
	Original cost		
	Beginning Balance	43,808,428	43,808,428
	Add: Addition during the period	-	-
	Ending Balance (A)	**43,808,428**	**43,808,428**
	Amortization expenses		
	Beginning Balance	22,390,975	19,470,413
	Add: Charged during the period	730,140	2,920,562
	Ending Balance (B)	**23,121,115**	**22,390,975**
	Total (A-B)	**20,687,313**	**21,417,453**

Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision in compliance with Para-M & N, Part -1, Schedule-XI of Companies Act, 1994.

8.A	**Consolidated Pre-operating Expenses: Tk. 20,687,313**		
	Baraka Power Limited	20,687,313	21,417,453
	Baraka Patenga Power Ltd.	-	-
	Bela Fashions Limited	-	-
	Total	**20,687,313**	**21,417,453**
9.00	**Inventories: Tk. 361,806,270**		
	Opening Balance	337,683,573	372,155,411
	Add: Purchase during the period	34,515,239	13,168,068
		372,198,812	**385,323,479**
	Less: Consumption during the period	10,392,542	47,639,906
	Closing Balance (Note-9.01)	**361,806,270**	**337,683,573**

Inventory Stock has been checked and verifies by the management at the close of the period.Net realizable value of above inventory items are higher than its acquisition cost. Hence, all these items of inventories were valued at cost.

		As on Sept. 30, 2017	As on June 30, 2017
		Amount (Tk)	Amount (Tk)
9.01	**Closing Balance of Inventories: Tk. 361,806,270**		
	Spare Parts	360,620,015	314,755,937
	Lube Oil	1,090,955	22,915,384
	Other Lubricants	95,300	12,252
	Total	**361,806,270**	**337,683,573**
9.A	**Consolidated Inventories: Tk. 1,045,970,299**		
	Baraka Power Limited	361,806,270	337,683,573
	Baraka Patenga Power Ltd.	610,786,027	593,283,728
	Bela Fashions Limited	73,378,002	23,061,049
	Closing Balance	**1,045,970,299**	**954,028,350**
10.00	**Investment in Markatable Securities-Held for Sale: Tk. 6,640,017**		
	Cost		
	Opening Balance	6,727,067	-
	Addition during the period	-	7,500,000
	Withdrawal during the period	-	-
	Cash Available on BO A/C at period end	(27,141)	(776)
	Closing Balance (A)	**6,699,926**	**7,499,224**
	Gain/(loss)		
	Realized Gain/(loss)	368,538	(725,816)
	Realized BO Charges	(2,048)	(8,342)
	Change in Fair Value of Marketable Securities	(426,399)	(37,999)
	Closing Balance (B)	**(59,909)**	**(772,157)**
	Fair Value of Marketable Securities (A-B)	**6,640,017**	**6,727,067**

Details of Current Investment-

Investment Sector	No. of Shares	Market Price	Cost Price	Market value as on 30-09-2017	Change in Fair Value as on 30-09-2017
Pharmaceuticals & Chemicals	4,000	250.90	993,768	1,003,600	9,832
Engineering	18,000	24.80	493,366	446,400	(46,966)
Financial Institutions	7,016	44.80	342,715	314,317	(28,398)
Textile	37,000	23.30	997,424	862,100	(135,324)
Miscellaneous	58,000	69.20	4,277,142	4,013,600	(263,542)
Total			**7,104,415**	**6,640,017**	**(464,398)**

12.A	**Consolidated Investment in Markatable Securities-Held for Sale: Tk. 13,176,268**		
	Baraka Power Limited	6,640,017	6,727,067
	Baraka Patenga Power Ltd.	6,536,251	6,646,964
	Bela Fashions Limited	-	-
	Total	**13,176,268**	**13,374,031**
11.00	**Accounts Receivables: Tk. 213,970,842**		
	Bangladesh Power Development Board (BPDB)	213,970,842	233,502,796
	Total	**213,970,842**	**233,502,796**
	Aging Schedule of Accounts Receivables		
	Duration		
	Invoiced 0-30 days	60,984,123	95,090,179
	Invoiced 31-60 days	73,961,939	58,247,687
	Invoiced 61-90 days	1,451,808	4,685,536
	Invoiced 91-180 days	2,093,578	237,619
	Invoiced 181-365 days	237,619	-
	Invoiced over 365 days	75,241,775	75,241,775
	Total	**213,970,842**	**233,502,796**
	Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994		
	Debts exceeding 06 months	75,479,394	75,241,775
	Other debts less provision	138,491,448	158,261,021
		213,970,842	**233,502,796**
	Debts considered good and secured	213,970,842	233,502,796
	Debts considered good without debtors personal security	-	-
	Debts considered doubtful or bad	-	-
	Debts due from companies same management	-	-
	Maximum debt due by director or officers at any time	-	-
		213,970,842	**233,502,796**

		As on Sept. 30, 2017	As on June 30, 2017
		Amount (Tk)	Amount (Tk)
13.A	**Consolidated Accounts Receivables: Tk. 949,458,865**		
	Baraka Power Limited	213,970,842	233,502,796
	Baraka Patenga Power Ltd.	729,885,227	766,765,565
	Bela Fashions Limited	5,602,796	29,793,292
	Total	**949,458,865**	**1,030,061,653**
12.00	**Other Receivables: Tk. 497,564,242**		
	Receivable from Related Parties		
	Queens Healthcare Limited	2,555	2,555
	Royal Homes Limited	127,837,953	124,644,204
	Baraka Apparels Limited	206,437,182	192,673,930
	Karnaphuli Power Limited (KPL)	119,501,689	54,515,490
	Royal Educare Limited	43,502,583	42,103,801
	Total (A)	**497,281,962**	**413,939,980**
	Receivable from others		
	Mr. Nazmul Hassan Chowdhury	216,620	405,620
	Little Scholars	15,660	15,660
	P&H Associates	50,000	30,000
	Total (B)	**282,280**	**451,280**
	Total Receivable (A+B)	**497,564,242**	**414,391,260**
12.A	**Consolidated Others Receivables: Tk. 432,807,412**		
	Baraka Power Limited	497,564,242	414,391,260
	Baraka Patenga Power Ltd.	14,000	10,000
	Bela Fashions Limited	54,730,859	54,730,859
		552,309,101	469,132,119
	Less: Inter company Adjustment	119,501,689	54,515,490
	Total	**432,807,412**	**414,616,629**
13.00	**Subsidiary Company Balance: Tk. 224,294,104**		
	Baraka Patenga Power Limited	(141,983,685)	-
	Bela Fashions Limited	366,277,789	326,150,640
	Total	**224,294,104**	**326,150,640**

Baraka Patenga Power Limited & Bela Fashions Limited are the subsidiaries of Baraka Power Limited and necessary Funds are provided/received for smooth operation of projects at the rate of 13% p.a and 12% p.a respectively.

14.00	**Advances, Deposits & Pre-payments: Tk. 172,516,653**		
	Advances:		
	Advance Income Tax	63,829,539	58,073,750
	Advance against Inventory & PPE (Note : 14.01)	19,580,810	19,564,286
	Advance against Employees' Car Loan*	1,556,314	1,717,312
	Sub Total	**84,966,663**	**79,355,348**
	Deposits:		
	Deposit for Bank Guarantee	84,060,806	84,060,806
	Sub Total	**84,060,806**	**84,060,806**
	Prepayments:		
	Prepayment for Office Rent	1,405,840	1,405,840
	Prepayment for Financial Expenses	1,538,004	1,757,632
	Prepayment against Insurance Premium	545,340	1,327,384
	Sub Total	**3,489,184**	**4,490,856**
	Grand Total	**172,516,653**	**167,907,010**

**Employees' car loan is considered as good and collectable/adjustable against monthly salary. The loan will be adjusted within one year of Tk. 643,992 and more than one year of Tk. 912,322.*

14.01	**Advance against Inventory & PPE :Tk. 19,580,810**		
	Inventory Software	100,000	100,000
	Commercial Space*	14,400,000	14,400,000
	Advance against Vehicle (Leasehold)	61,007	61,007
	Land and Land Developments	2,550,000	2,550,000
	Spare Parts	2,469,803	2,453,279
	Total	**19,580,810**	**19,564,286**

		As on Sept. 30, 2017	As on June 30, 2017
		Amount (Tk)	Amount (Tk)

** Baraka Power Limited purchased 3,200 sft. @ 4,500/= (total value of Tk. 1,44,00,000) commercial space at 5th floor of Royal Mark, Sylhet from Royal Homes Limited, which is a related party under common management. The commercial space is under construction.*

14.A Consolidated Advances, Deposits & Pre-payments:Tk. 323,785,244

Baraka Power Limited	172,516,653	167,907,010
Baraka Patenga Power Ltd.	148,635,437	79,746,306
Bela Fashions Limited	2,633,154	1,468,684
Total	**323,785,244**	**249,122,000**

15.00 Cash & Cash Equivalents: Tk.5,582,855

Cash in Hand	2,199,079	2,477,900
Sub Total	**2,199,079**	**2,477,900**
Cash at Bank		
Trust Bank Ltd., SND A/C, Sylhet Cor. Br.	63,922	41,089,887
Trust Bank Ltd., IB A/C, Sylhet Cor. Br.	-	-
EXIM Bank Ltd., Fenchugonj Br.	23,169	23,169
BRAC Bank Ltd., Gulshan Br.	211,406	211,406
Shahjalal Islami Bank Ltd., Dhaka Main Br.	170,996	170,996
UCBL, Principal Br., Dhaka	-	-
One Bank Ltd., Kakrail Br.	64,157	64,157
Bank Asia Ltd, Sylhet Uposhahar Branch	74,869	1,574,869
Eastern Bank Limited	2,747,340	320,385
Sub Total	**3,355,859**	**43,454,869**
Cash Available on BO A/C at period end	27,917	776
Fixed Deposit Receipts	-	-
Grand Total	**5,582,855**	**45,933,545**

The bank balances have been confirmed and reconciled with respective bank statements.

Cash in hand has been verified by the management at the close of the period.

15.A Consolidated Cash & Cash Equivalents: Tk.47,546,769

Baraka Power Limited	5,582,855	45,933,545
Baraka Patenga Power Ltd.	14,843,827	30,525,364
Bela Fashions Limited	27,120,087	28,568,520
Total	**47,546,769**	**105,027,429**

		As on Sept. 30, 2017	As on June 30, 2017
		Amount (Tk)	Amount (Tk)
16.00	**Share Capital: Tk. 1,739,615,550**		
	Authorized:		
	300,000,000 Ordinary Shares of Tk. 10 each	**3,000,000,000**	**3,000,000,000**
	(300,000,000 Ordinary shares of Tk. 10 each in the year ended June 30, 2017)		
	Issued, Subscribed and Paid-up:		
	173,961,555 Ordinary Shares of Tk. 10 each	**1,739,615,550**	**1,739,615,550**
	(173,961,555 Ordinary Shares of Tk. 10 each in the year ended June 30. 2017)		
16.A	**Consolidated Share Capital: Tk. 1,739,615,550**		
	Authorized:		
	300,000,000 Ordinary Shares of Tk. 10 each	**3,000,000,000**	**3,000,000,000**
	(300,000,000 Ordinary shares of Tk. 10 each in the year ended June 30, 2017)		
	Issued, Subscribed and Paid-up:		
	173,961,555 Ordinary Shares of Tk. 10 each	**1,739,615,550**	**1,739,615,550**
	(173,961,555 Ordinary Shares of Tk. 10 each in the year ended June 30. 2017)		

Shareholding Position is as follows:

Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Taka	
		30-09-2017	30-06-2017	30-09-2017	30-06-2017
01	FAISAL AHMED CHOWDHURY	2.08%	2.08%	36,157,680	36,157,680
02	MD. AHSANUL KABIR	2.49%	2.49%	43,389,230	43,389,230
03	GULAM RABBANI CHOWDHURY	2.08%	2.08%	36,157,680	36,157,680
04	NANU KAZI MOHAMMED MIAH	2.00%	2.00%	34,798,660	34,798,660
05	ROBIN CHOUDHURY	7.35%	7.35%	127,927,050	127,927,050
06	ABDUL BARI	2.00%	2.00%	34,827,970	34,827,970
07	MD. AHMED ALI	0.92%	0.92%	16,084,370	16,084,370
08	OTHER SHAREHOLDERS	81.07%	81.07%	1,410,272,910	1,410,272,910
Total		**100.00%**	**100.00%**	**1,739,615,550**	**1,739,615,550**

Details of the Shareholding is given below:

The distribution schedule showing the number of Shareholders and their shareholding in percentage has been disclosed below:

Range of holdings in number of Shares	No. of Shareholders		Holding%	
	30-09-2017	30-06-2017	30-09-2017	30-06-2017
Less than 500 shares	18,719	19,521	2.78%	2.91%
500 to 5,000 shares	6,565	6,524	7.52%	7.41%
5,001 to 10,000 shares	1,274	1,297	5.66%	5.77%
10,001 to 20,000 shares	695	652	5.97%	5.41%
20,001 to 30,000 shares	232	233	3.29%	3.36%
30,001 to 40,000 shares	129	115	2.65%	2.35%
40,001 to 50,000 shares	91	97	2.44%	2.62%
50,001 to 100,000 shares	155	155	6.68%	6.60%
100,001 to 1,000,000 shares	175	197	30.43%	34.30%
1,000,001 to 10,000,000 shares	26	21	32.58%	29.27%
Total	**28,061**	**28,812**	**100.00%**	**100.00%**

17.00	**Share Premium: Tk. 970,000,000**		
	Share premium	1,000,000,000	1,000,000,000
	Less: Tax deducted at source (TDS)	30,000,000	30,000,000
	Total	**970,000,000**	**970,000,000**

		As on Sept. 30, 2017	As on June 30, 2017
		Amount (Tk)	Amount (Tk)

The Company has been issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and according TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses has been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.

17.A	**Consolidated Share Premium: Tk. 970,000,000**		
	Baraka Power Limited	970,000,000	970,000,000
	Baraka Patenga Power Ltd.	-	-
	Total	**970,000,000**	**970,000,000**
18.00	**Fair value Gain/Loss Reserve: Tk. (37,999)**		
	Opening Balance	(37,999)	-
	Add: Addition	(426,399)	(37,999)
		(464,398)	(37,999)
	Less : Adjustment	-	-
		(464,398)	**(37,999)**
18.A	**Consolidated Fair value Gain/Loss Reserve: Tk. (59,057)**		
	Baraka Power Limited	(464,398)	(37,999)
	Baraka Patenga Power Limited	-	-
		(464,398)	(37,999)
	Less : Non-Controlling Interest	-	-
		(464,398)	(37,999)
19.00	**Retained Earnings: Tk. 479,939,268**		
	Opening Balance	392,332,662	385,050,674
	Add: Net profit during the period	87,606,606	338,637,332
		479,939,268	**723,688,006**
	Less: Payment of cash dividend	-	248,516,514
	Less: Issue of stock dividend	-	82,838,830
	Total	**479,939,268**	**392,332,662**
19.A	**Consolidated Retained Earnings: Tk. 921,677,563**		
	Opening Balance	790,296,274	663,882,068
	Add: Profit/(Loss) during the period	131,381,289	457,769,550
		921,677,563	**1,121,651,618**
	Less: Cash dividend	-	248,516,514
	Less: Stock dividend	-	82,838,830
	Total	**921,677,563**	**790,296,274**
20.00	**Non Controlling Interest: Tk. 842,585,776**		
	Opening balance	802,120,236	726,278,701
	Add: Non-controlling interest arised on acquisition	-	(28,303,741)
	Add: Fair Value Reserve	(203,831)	(20,233)
	Add: Non-controlling interest for the period	40,669,371	152,785,759
		842,585,776	**850,740,486**
	Less: Interim Cash Dividend @ 10% (2016-17)	-	48,620,250
	Total	**842,585,776**	**802,120,236**
21.00	**Term Loan : Tk. 194,879,183**		
	Non-Current Matuirity: Tk.101,295,881		
	Infrastructure Development Company Ltd. (	64,249,610	77,099,636
	Trust Bank Ltd.	37,046,271	47,809,274
	Sub Total	**101,295,881**	**124,908,910**
	Current Matuirity: Tk. 93,583,302		
	Infrastructure Development Company Ltd. (	51,400,000	51,400,000
	Trust Bank Ltd.	41,554,001	40,541,738
	Interest Payable	629,301	729,574
	Sub Total	**93,583,302**	**92,671,312**
	Grand-Total	**194,879,183**	**217,580,222**

	As on Sept. 30, 2017	As on June 30, 2017
	Amount (Tk)	Amount (Tk)

On July 17, 2013, Trust Bank Limited has approved term loan facility of BDT 350.00 million at interest rate of 15.5% p.a. for tenor of 06 years and payable quarterly to pay off existing Syndicated Term Loan Facility with different lenders and accordingly the company has already pay off Syndicated Term Loan facility on August 19, 2013. Now, the interest rate is reduced at 9.00% p.a and will be expired on 30-09-2019.

Infrastructure Development Company Limited (IDCOL) has approved a Term Loan facility of USD 04 million on August 29, 2013 at interest rate of 6 months LIBOR + 5% for tenor of 06 years and payable quarterly an amount of USD 1,66,667 plus interest as regard to partially pay off the existing high cost bearing term loan of TBL. The facility will be expired on 15-12-2019.

The security package for the term loan is as follows:

-Mortgage of project land;

-Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;

-Establishment of Escrow Account and Debt Service Account with appropriate cash flow;

-Directors' Personal Guarantee;

-Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the company.

21.A Consolidated Term Loan (Non-Current): Tk. 2,578,437,279

Baraka Power Limited	101,295,881	124,908,910
Baraka Patenga Power Ltd.	2,477,141,398	2,565,875,317
Bela Fashions Limited	-	-
Total	**2,578,437,279**	**2,690,784,227**

21.B Consolidated Term Loan (Current): Tk. 465,083,006

Baraka Power Limited	93,583,302	92,671,312
Baraka Patenga Power Ltd.	371,499,704	371,499,704
Bela Fashions Limited	-	-
Total	**465,083,006**	**464,171,016**

22.00 Finance Lease Liability: Tk. 2,666,899

Non-Current Maturity		
IPDC Finance Limited	2,175,723	2,303,071
Sub-Total	**2,175,723**	**2,303,071**
Current Maturity		
IPDC Finance Limited	491,176	479,277
Sub-Total	**491,176**	**479,277**
Grand-Total	**2,666,899**	**2,782,348**

Interest Rate	9.85% p.a.
Tenor & Limit	Limit of Tk. 1.00 crore for 05 years tenor
Repayment Amount	Tk. 61,007 only per month;
Purpose	To purchase two units of Motor Vehicle;
Security	- Corporate Guarantee of Baraka Patenga Power Limited
	- Personal Guarantee of all director except independent director.

Obligation under Finance Lease has been recognized as liability in the Statement of Financial Position, from the date of inception of the lease agreement, at amount equal at the inception of lease to the lower of fair value of leased assets and present value of minimum lease payment.

The Principal amount of lease obligation payable after the date of statement of financial position is as follows :

Particulars	30-09-2017			30-06-2017
	Future Minimum Lease Payment	Interest	Present Value of minimum lease payment	Present Value of minimum lease payment
Not Later than one year	732,084	240,908	491,176	479,277
Later than one year but not later than five years	2,562,294	386,571	2,175,723	2,303,071
Later than five years	-	-	-	-
Total obligation under finance lease	**3,294,378**	**627,479**	**2,666,899**	**2,782,348**

		As on Sept. 30, 2017	As on June 30, 2017
		Amount (Tk)	Amount (Tk)
22.A	**Consolidated Finance Lease Liability (Non-Current): Tk. 2,175,723**		
	Baraka Power Limited	2,175,723	2,303,071
	Baraka Patenga Power Ltd.	-	-
	Bela Fashions Limited	-	-
	Total	**2,175,723**	**2,303,071**
22.B	**Consolidated Finance Lease Liability (Current): Tk. 1,616,038**		
	Baraka Power Limited	491,176	479,277
	Baraka Patenga Power Ltd.	1,124,862	1,918,096
	Bela Fashions Limited	-	-
	Total	**1,616,038**	**2,397,373**
23.00	**Provision for Gratuity: Tk. 10,704,767**		
	Opening Balance	10,704,767	7,706,659
	Add: Provision made during the period	-	4,021,196
		10,704,767	11,727,855
	Less: Payment made during the period	-	1,023,088
	Closing Balance	**10,704,767**	**10,704,767**
23.A	**Consolidated Provision for Gratuity: Tk. 10,704,767**		
	Baraka Power Limited	10,704,767	10,704,767
	Baraka Patenga Power Ltd.	-	-
	Bela Fashions Limited	-	-
	Total	**10,704,767**	**10,704,767**
24.00	**Short term liabilities: Tk. 326,719,711**		
	Working Capital Liability	266,132,125	350,000,000
	Bank Overdraft	60,587,586	116,092,498
	Total	**326,719,711**	**466,092,498**
	Trust Bank Limited has been sanctioned overdraft facility at interest rate of 9.00% p.a. for the purpose to meet day to day operational requirement of the Company.		
24.A	**Consolidated Short term liabilities: Tk. 607,661,063**		
	Baraka Power Limited	326,719,711	466,092,498
	Baraka Patenga Power Ltd.	400,443,041	357,324,800
	Bela Fashions Limited	-	-
		727,162,752	823,417,298
	Less: Inter Company Adjustment	119,501,689	54,515,490
	Total	**607,661,063**	**768,901,808**
25.00	**Liabilities for Expenses: Tk. 230,000**		
	Audit Fees	230,000	230,000
	Utility Expenses	-	90,731
	Office Rent	-	-
	Total	**230,000**	**320,731**
25.A	**Consolidated Liabilities for Expenses: Tk. 6,739,521**		
	Baraka Power Limited	230,000	320,731
	Baraka Patenga Power Ltd.	550,519	478,478
	Bela Fashions Limited	5,959,002	4,077,291
	Total	**6,739,521**	**4,876,500**
26.00	**Provision for Income Tax: Tk. 91,934,783**		
	Opening balance	75,864,474	134,202,543
	Addition during the period	16,070,309	78,913,667
		91,934,783	213,116,210
	Less: Adjustment during the period	-	137,251,736
	Closing balance	**91,934,783**	**75,864,474**

		As on Sept. 30, 2017	As on June 30, 2017
		Amount (Tk)	Amount (Tk)
26.A	**Consolidated Provision for Income Tax: Tk. 60,510,585**		
	Baraka Power Limited	91,934,783	75,864,474
	Baraka Patenga Power Ltd.	494,490	10,579
	Bela Fashions Limited	1,816,822	1,468,684
		94,246,095	77,343,737
	Less: Inter company adjustment	33,735,510	33,735,510
	Total	**60,510,585**	**43,608,227**
26.01	**Provision for Income Tax on Revenue: Tk. 54,926,563**		
	Opening balance	43,442,691	114,979,744
	Addition during the period	11,483,872	46,754,559
		54,926,563	161,734,303
	Less: Adjustment during the period	-	118,291,612
	Closing balance	**54,926,563**	**43,442,691**
27.00	**Payable for WPPF: Tk. 25,761,007**		
	Opening Balance	20,877,550	19,653,422
	Add: Addition made during the period	5,183,846	20,877,550
		26,061,396	**40,530,972**
	Less: Payment made during the period		
	Participation Fund	-	15,722,738
	Welfare Fund	300,389	3,930,684
	Closing Balance	**25,761,007**	**20,877,550**
	The balance represents contribution to Workers' Profit Participation Fund formed by the Company in accordance with the Section-3 of The Companies Profits (Workers' Participation) Act, 1968 for the period ended September 30, 2017.		
27.A	**Consolidated Payable for WPPF: Tk.25,761,007**		
	Baraka Power Limited	25,761,007	20,877,550
	Baraka Patenga Power Ltd.	-	-
	Bela Fashions Limited	-	-
	Total	**25,761,007**	**20,877,550**
28.00	**Accounts Payable: Tk. 43,316,876**		
	Jalalabad Gas T & D Co. Limited	39,624,868	48,818,615
	GE Jenbacher & Co.	-	10,335,176
	Acetex Corporation BD	-	37,500
	Hasina Enterprise	900,000	-
	Saif Power Tec Ltd.	648	-
	MJL Bangladesh Ltd.	2,791,360	-
	Total	**43,316,876**	**59,191,291**
	Aging of Accounts Payable		
	0-30 days	10,416,228	9,930,963
	30-180 days	32,900,648	49,260,328
	over 180 days	-	-
	Total	**43,316,876**	**59,191,291**
28.A	**Consolidated Accounts Payables: Tk. 544,265,309**		
	Baraka Power Limited	43,316,876	59,191,291
	Baraka Patenga Power Ltd.	420,079,095	333,792,507
	Bela Fashions Limited	80,869,338	73,631,791
	Total	**544,265,309**	**466,615,589**
29.00	**Other Payables: Tk. 1,493,277**		
	Other payable for IPO proceeds	48,000	48,000
	Other payable for Dividend Suspense A/C	1,445,277	1,447,424
	Total	**1,493,277**	**1,495,424**
	Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.		
29.A	**Consolidated other Payables: Tk. 1,773,562**		
	Baraka Power Limited	1,493,277	1,495,424
	Baraka Patenga Power Ltd.	-	-
	Bela Fashions Limited	366,558,074	326,967,236
		368,051,351	328,462,660
	Less: Inter company adjustment	366,277,789	326,150,640
	Total	**1,773,562**	**2,312,020**

		Quarter Ended 30-09-2017	Quarter Ended 30-09-2016
		Amount (Tk.)	Amount (Tk.)
30.00	**Revenue: Tk. 191,397,870**		
	Capacity Proceeds	99,443,390	97,453,210
	Variable Operational & Maintenance Proceeds*	25,752,734	37,926,885
	Energy Proceeds*	66,201,746	109,702,280
	Total	**191,397,870**	**245,082,375**

**Energy and VOMP proceeds is decreased due to decrease of generation depends on demand from Bangladesh Power Development Board whereas other components of capacity proceeds remain consistent.*

30.A	**Consolidated Revenue: Tk. 868,820,810**		
	Baraka Power Limited	191,397,870	245,082,375
	Baraka Patenga Power Ltd.	641,604,938	910,963,037
	Bela Fashions Limited	35,818,002	-
	Total	**868,820,810**	**1,156,045,412**
31.00	**Cost of Revenue : Tk. 69,989,427**		
	Gas Consumption	42,091,729	64,771,329
	Lubricants and Chemical Consumption	2,449,935	5,850,990
	Spare Parts Consumption	7,942,607	8,283,444
	Depreciation on Plant & Machinery	16,115,297	29,554,178
	Repair & Maintenances on Plant & Machinery	327,952	654,456
	Insurance Premium	1,061,907	1,327,934
	Total	**69,989,427**	**110,442,331**
31.A	**Consolidated Cost of Revenue: Tk. 569,617,312**		
	Baraka Power Limited	69,989,427	110,442,331
	Baraka Patenga Power Ltd.	472,584,691	713,914,801
	Bela Fashions Limited	27,043,194	-
	Total	**569,617,312**	**824,357,132**
32.00	**Other Income: Tk. 18,712,238**		
	BO A/C Charges	(2,048)	-
	Capital Gain/(Loss) on Marketable Securities	368,538	-
	Foreign Exchange Gain /(Loss)	(791,668)	(258,334)
	Gain/(loss) on Providing O & M Service	52,451	79,356
	Interest Income earned on Loan from Related Party	19,084,965	2,383,360
	Bank Interest	-	-
	Total	**18,712,238**	**2,204,382**
32.A	**Consolidated Other Income: Tk. 7,908,266**		
	Baraka Power Limited	18,712,238	2,204,382
	Baraka Patenga Power Ltd.	1,685,460	3,401,647
	Bela Fashions Limited	(177,767)	-
		20,219,931	5,606,029
	Less: Inter company adjustment	12,311,665	-
	Total	**7,908,266**	**5,606,029**
33.00	**General & Administrative Expenses: Tk. 18,527,848**		
	Salary & Allowances	8,637,157	8,230,541
	Director's Remuneration	2,988,000	2,988,000
	Communication Expenses	222,135	231,310
	Travelling & Conveyance	209,210	200,180
	Utility Expenses	162,426	179,643
	Office Rent, Rates & Taxes	159,737	201,816
	Vehicle Running Expenses	852,209	922,413
	General Repair & Maintenances	216,906	272,952
	Entertainment & Others	364,797	354,810
	Business Development Expenses	77,345	35,445
	Staff Fooding & Lodging	49,579	81,905
	Advertisement & Publicity	69,100	15,400

		Quarter Ended 30-09-2017	Quarter Ended 30-09-2016
		Amount (Tk.)	Amount (Tk.)
	Photocopy & Stationeries	67,154	66,955
	Uniform	48,360	1,350
	Newspaper, Books & Periodicals	11,932	7,835
	Annual Fees	53,635	134,590
	Education & Training	-	161,000
	Gardening & Beautification Expenses	8,800	22,334
	Gift & Greetings		68,980
	Rest House Keeping Expenses	179,186	244,344
	Meeting Attendance Fee	42,250	-
	Amortization Expenses	773,640	745,515
	Depreciation Expenses	3,334,290	2,914,190
	Total	**18,527,848**	**18,081,508**
33.A	**Consolidated General & Administrative Expenses: Tk. 43,908,817**		
	Baraka Power Limited	18,527,848	18,081,508
	Baraka Patenga Power Ltd.	12,784,108	15,616,040
	Bela Fashions Limited	12,596,861	-
	Total	**43,908,817**	**33,697,548**
34.00	**Financial Expenses: Tk. 12,732,072**		
	Term Finance Expenses	4,190,439	6,438,934
	Lease Finance Expenses	67,572	-
	Other Financial Expenses	8,206,164	288,100
	Bank Charge & Commission	5,432	6,605
	Bank Guarantee Expenses	262,465	262,465
	Total	**12,732,072**	**6,996,104**
34.A	**Consolidated Financial Expenses: Tk. 69,066,083**		
	Baraka Power Limited	12,732,072	6,996,104
	Baraka Patenga Power Ltd.	58,376,385	59,458,929
	Bela Fashions Limited	10,269,291	
		81,377,748	66,455,033
	Less: Inter company adjustment	12,311,665	-
	Total	**69,066,083**	**66,455,033**
35.00	**Income Tax Expenses: Tk. 16,070,309**		
	Income tax expenses on Revenue	11,483,872	14,704,943
	Income tax expenses on Financial & Other Income	4,586,437	551,096
	Total	**16,070,309**	**15,256,039**
35.A	**Consolidated Income Tax Expenses: Tk. 16,902,358**		
	Baraka Power Limited	16,070,309	15,256,039
	Baraka Patenga Power Ltd.	483,911	1,190,576
	Bela Fashions Limited	348,138	-
	Total	**16,902,358**	**16,446,615**
36.00	**Earnings Per Share (EPS) : Tk. 0.50**		
	Profit Attributable to Ordinary Shareholders	87,606,606	91,188,546
	Weighted Average Number of Ordinary Shares Outstanding during the year (Note 36.01)	173,961,555	173,961,555
	Basic Earnings Per Share (EPS)	**0.50**	**0.52**
36.A	**Consolidated Earnings Per Share (EPS): Tk. 0.76**		
	Profit Attributable to Ordinary Shareholders	131,381,289	154,522,558
	Weighted Average Number of Ordinary Shares Outstanding during the year (Note 36.01)	173,961,555	173,961,555
	Total	**0.76**	**0.89**

36.01 Weighted Average Number of Ordinary Shares Outstanding:

	Quarter Ended 30-09-2017	Quarter Ended 30-09-2016
	Amount (Tk.)	Amount (Tk.)

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a year).

Date of Allotment	Ordinary Share	Weighted No. of Share	Calculation	Weighted No. of Share
01-07-2017	173,961,555			173,961,555
Transaction during the period	-			-
Total	**173,961,555**			**173,961,555**

36.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the year presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution during the year.

37.00 General Disclosures:

37.01 Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.

38.00 Events after reporting period:

a. There was no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.