CONSOLIDATED & SEPARATE FINANCIAL STATEMENTS

(Un-Audited)

as on and for the **1st Quarter** ended **September 30, 2018**



Baraka Power Limited

(Power Generating Company)

AMAR STOCK

Baraka Power Limited and its Subsidiary
Consolidated Statement of Financial Position (Un-Audited)
As on September 30, 2018

	ASSETS	Notes	As on Sep. 30, 2018 Amount (Tk.)	As on June 30, 2018 Amount (Tk.)
A	**Non-Current Assets**			
	Property, Plant & Equipment	4.A	6,136,680,025	6,196,766,201
	Intangible Assets	5.A	578,292	626,167
	Capital Work in Progress	6.00	44,648,998	23,476,058
	Goodwill on Acquisition	7.00	31,969,000	31,969,000
	Investment in Subsidiary	8.A	48,712,500	48,712,500
	Investment in Associate	9.A	16,312,185	17,666,276
	Pre-Operating Expenses	10.A	17,766,751	18,496,891
			6,296,667,751	**6,337,713,093**
B	**Current Assets**			
	Inventories	11.A	1,022,206,493	1,030,053,744
	Investment in Marketable Securities-Held for Sale	12.A	11,793,182	3,601,600
	Accounts Receivables	13.A	1,177,112,010	1,108,411,941
	Other Receivables	14.A	449,932,916	438,834,872
	Subsidiary Company Balance	15.A	513,222,751	301,823,891
	Advances, Deposits & Pre-payments	16.A	930,743,328	819,314,924
	Cash & Cash Equivalents	17.A	129,406,010	134,067,192
			4,234,416,690	**3,836,108,164**
C	**TOTAL ASSETS (A+B)**		**10,531,084,441**	**10,173,821,257**
	EQUITY & LIABILITIES			
D	**Equity Attributable to Owners of the Company**			
	Share Capital	18.A	2,000,557,880	2,000,557,880
	Share Premium	19.A	970,000,000	970,000,000
	Fair Value Reserve	20.A	(787,026)	(217,157)
	Retained Earnings	21.A	924,446,525	789,802,008
			3,894,217,380	**3,760,142,731**
	Non-Controlling Interest	22.00	919,842,890	877,191,969
	Total Equity		**4,814,060,270**	**4,637,334,700**
E	**Non-Current Liabilities**			
	Term Loan-Non Current Maturity	23.A	2,365,215,687	2,436,990,095
	Finance Lease Liability-Non Current Maturity	24.A	1,633,923	1,774,396
	Provision for Gratuity	25.A	18,276,803	18,276,803
			2,385,126,413	**2,457,041,294**
F	**Current Liabilities**			
	Term Loan-Current Maturity	23.B	518,000,681	502,670,464
	Finance Lease Liability-Current Maturity	24.B	541,801	528,676
	Short term Liabilities	26.A	1,811,566,023	1,576,139,819
	Liabilities for Expenses	27.A	16,748,862	16,527,465
	Provision for Tax	28.A	123,332,438	102,644,688
	Payable for WPPF	29.A	25,267,466	19,734,790
	Accounts Payable	30.A	834,909,925	859,623,277
	Other Payables	31.A	1,530,562	1,576,084
			3,331,897,758	**3,079,445,263**
G	**TOTAL EQUITY & LIABILITIES (D+E+F)**		**10,531,084,441**	**10,173,821,257**
	Net Assets Value Per Share (NAVPS)		**19.47**	**18.80**

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 13, 2018 and signed for and on behalf of the board.

Sd/-	Sd/-	Sd/-
Company Secretary	Head of Finance	Director

Sd/-	Sd/-
Managing Director	Chairman

Signed in terms of our separate report of even date.

Dated: Sylhet
November 13, 2018

Baraka Power Limited and its Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the 1st quarter ended September 30, 2018

Particulars	Notes	Quarter Ended 30-09-2018 Amount (Tk.)	Quarter Ended 30-09-2017 Amount (Tk.)
Revenue	30.A	1,226,405,017	868,820,810
Cost of Revenue	31.A	(895,351,858)	(569,617,312)
Gross Profit		**331,053,159**	**299,203,498**
Other Income	32.A	22,835,699	7,908,266
General & Administrative Expenses	33.A	(53,954,862)	(43,908,817)
Operating Profit		**299,933,996**	**263,202,947**
Financial Expenses	34.A	(91,704,493)	(69,066,083)
Profit before WPPF		**208,229,503**	**194,136,864**
Contribution to WPPF		(5,532,676)	(5,183,846)
Profit before Tax		**202,696,827**	**188,953,018**
Loss/(gain) from Associates		(1,354,091)	-
Income Tax Expenses	35.A	(23,687,750)	(16,902,358)
Net Profit after Tax		**177,654,986**	**172,050,660**
Other Comprehensive Income/(loss) from Investment in Marketable Securities		(929,417)	(842,382)
Total Comprehensive Income For The period		**176,725,570**	**171,208,278**
Profit Attributable To:			
Owners of the company		134,644,517	131,381,289
Non controlling interest		43,010,469	40,669,371
		177,654,986	**172,050,660**
Total Comprehensive Income Attributable To:			
Owners of the company		133,871,074	130,761,474
Non controlling interest		42,854,496	40,446,804
		176,725,570	**171,208,278**
Earnings per Share:			
Basic Earnings per Share (par value Tk. 10 each)	36.A	**0.67**	**0.66**

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 13, 2018 and signed for and on behalf of the board.

Sd/-	Sd/-	Sd/-
Company Secretary	Head of Finance	Director
Sd/-	Sd/-	
Managing Director	Chairman	

Signed in terms of our separate report of even date.

Dated: Sylhet
November 13, 2018

Baraka Power Limited and its Subsidiary
Consolidated Statement of Changes in Equity (Un-Audited)
For the 1st Quarter ended September 30, 2018

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2017	1,739,615,550	970,000,000	(59,057)	790,296,274	**3,499,852,767**	802,120,236	**4,301,973,003**
Net Profit/(Loss) during the period	-	-	-	131,381,289	**131,381,289**	40,669,371	**172,050,660**
Increase/(Decrease) in Fair Value			(638,551)		**(638,551)**	(203,831)	**(842,382)**
Balance as on 30-09-2017	**1,739,615,550**	**970,000,000**	**(697,608)**	**921,677,563**	**3,630,595,505**	**842,585,776**	**4,473,181,281**
Balance as on 01-10-2017	1,739,615,550	970,000,000	(697,608)	921,677,563	**3,630,595,505**	842,585,776	**4,473,181,281**
Net Profit/(Loss) during the period				218,364,066	**218,364,066**	60,929,323	**279,293,389**
Increase/(Decrease) in Fair Value	-	-	480,451	-	**480,451**	153,283	**633,734**
Non-Controlling Interest Arised on Acquisition	-	-	-	-	**-**	1,821,505	**1,821,505**
Non-Controlling Interest Arised on Issue of Share					**-**	22,548,000	**22,548,000**
Prior year's Adjustment	-	-	-	(2,316,511)	**(2,316,511)**	(2,225,668)	**(4,542,179)**
Issue of Bonus Share @ 15%(2016-2017)	260,942,330	-	-	(260,942,330)	**-**	-	**-**
Payment of Cash Dividend @ 05% (2016-17)	-	-	-	(86,980,780)	**(86,980,780)**	-	**(86,980,780)**
Cash Dividend of Subsidiary @ 10% (2016-17)	-	-	-	-	**-**	(48,620,250)	**(48,620,250)**
Balance as on 30-06-2017	**2,000,557,880**	**970,000,000**	**(217,157)**	**789,802,008**	**3,760,142,731**	**877,191,969**	**4,637,334,700**

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2018	2,000,557,880	970,000,000	(217,157)	789,802,008	**3,760,142,731**	877,191,969	**4,637,334,700**
Net Profit/(Loss) during the period	-	-	-	134,644,517	**134,644,517**	43,010,469	**177,654,986**
Increase/(Decrease) in Fair Value			(569,869)		**(569,869)**	(359,548)	**(929,417)**
Balance as on 30-09-2018	**2,000,557,880**	**970,000,000**	**(787,026)**	**924,446,525**	**3,894,217,380**	**919,842,890**	**4,814,060,270**

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 13, 2018 and signed for and on behalf of the board.

Sd/-
Company Secretary

Sd/-
Head of Finance

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairman

Signed in terms of our separate report of even date.

Dated: Sylhet
November 13, 2018

Baraka Power Limited and its Subsidiary
Consolidated Statement of Cash Flows (Un-Audited)
For the 1st Quarter ended September 30, 2018

Particulars	Quarter Ended 30-09-2018 Amount (Tk.)	Quarter Ended 30-09-2017 Amount (Tk.)
Cash Flow from Operating Activities:		
Cash Receipts from Customer	1,157,139,253	875,643,417
Cash Paid to Suppliers & Others	(903,604,038)	(575,658,409)
Cash Generated from operating Activities	**253,535,215**	**299,985,008**
Income Tax paid	(13,041,434)	(6,103,927)
Financial Expenses	(69,170,381)	(74,222,805)
Net Cash from Operating Activities	**171,323,400**	**219,658,276**
Cash Flow from Investing Activities:		
Payment against PPE	(105,720,380)	(71,247,634)
Investment in Marketable Securities	(8,874,698)	24,727
Loan (to)/from Related Party	150,000	-
Transaction with Subsidiary company	(194,557,862)	-
Net Cash Provided by / (Used in) Investing Activities	**(309,002,940)**	**(71,222,907)**
Cash Flow from Financing Activities:		
Term Loan Repayment	(78,257,166)	(106,058,608)
Short Term Liabilities	211,402,872	(98,948,738)
Payment of Lease Liability	(127,348)	(908,683)
Net Cash Used in Financing Activities	**133,018,358**	**(205,916,029)**
Net Cash Inflow/(Outflow) for the period	**(4,661,182)**	**(57,480,660)**
Opening Cash & Cash Equivalents	134,067,192	105,027,429
Closing Cash & Cash Equivalents	**129,406,010**	**47,546,769**
Net Operating Cash Flows Per Share (NOCFPS)	**0.86**	**1.26**
The above balance consists of the following:		
Cash in Hand	4,728,381	4,674,461
Cash at Bank	114,857,540	32,991,414
Fixed Deposit Receipts	9,856,000	9,856,000
Cash Available on BO A/C at period end	(35,911)	24,894
	129,406,010	**47,546,769**

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 13, 2018 and signed for and on behalf of the board.

Sd/-	Sd/-	Sd/-
Company Secretary	Head of Finance	Director

Sd/-	Sd/-
Managing Director	Chairman

Signed in terms of our separate report of even date.

Dated: Sylhet
November 13, 2018

Baraka Power Limited & its Subsidiaries

Consolidated Schedule for Property, Plant & Equipment

As on September 30, 2018

Schedule-A

Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Motor Vehicles (Leasehold Asset)	Building & Civil Construction	Factory Building	Maintenance Equipment	Plant & Machineries	Total
Cost											
Balance at 01 July 2017	379,090,133	9,617,289	30,222,603	11,235,040	24,819,403	13,743,492	570,541,166	9,562,000	15,094,147	5,874,669,070	6,938,594,343
Added on Acquisition											-
Addition during the period	291,304,327	244,464	1,681,200	285,150	5,133,000	-	186,000	-	-	182,121,861	480,956,002
Adjustment	-	-	-	-	-	-	-		-	-	-
Balance at 30 June 2018	**670,394,460**	**9,861,753**	**31,903,803**	**11,520,190**	**29,952,403**	**13,743,492**	**570,727,166**	**9,562,000**	**15,094,147**	**6,056,790,931**	**7,419,550,345**
Balance at 01 July 2018	670,394,460	9,861,753	31,903,803	11,520,190	29,952,403	13,743,492	570,727,166	9,562,000	15,094,147	6,056,790,931	7,419,550,345
Added on Acquisition			-								-
Addition during the period		380,602	1,687,975							362,000	2,430,577
Adjustment											-
Balance at 30 Sep. 2018	**670,394,460**	**10,242,355**	**33,591,778**	**11,520,190**	**29,952,403**	**13,743,492**	**570,727,166**	**9,562,000**	**15,094,147**	**6,057,152,931**	**7,421,980,922**
Accumulated Depreciation											
Balance at 01 July 2017	-	3,324,887	15,259,391	9,678,470	14,224,725	9,399,447	126,258,056	1,380,694	12,014,977	785,935,585	977,476,232
Added on Acquisition											
Charged during the period	-	974,584	4,786,594	1,321,102	3,732,629	2,165,197	38,063,365	1,912,400	1,051,144	191,300,897	245,307,912
Adjustment	-	-	-	-	-	-	-		-	-	-
Balance at 30 June 2018	**-**	**4,299,471**	**20,045,985**	**10,999,572**	**17,957,354**	**11,564,644**	**164,321,421**	**3,293,094**	**13,066,121**	**977,236,482**	**1,222,784,144**
Balance at 01 July 2018	-	4,299,471	20,045,985	10,999,572	17,957,354	11,564,644	164,321,421	3,293,094	13,066,121	977,236,482	1,222,784,144
Added on Acquisition	-										-
Charged during the period	-	253,505	1,301,267	242,691	1,125,645	148,558	9,994,973	-	262,786	49,187,328	62,516,753
Adjustment	-										-
Balance at 30 Sep. 2018	**-**	**4,552,976**	**21,347,252**	**11,242,263**	**19,082,999**	**11,713,202**	**174,316,394**	**3,293,094**	**13,328,907**	**1,026,423,810**	**1,285,300,897**
Written Down Value											
On 30 June 2018	**670,394,460**	**5,562,282**	**11,857,818**	**520,618**	**11,995,049**	**2,178,848**	**406,405,745**	**6,268,906**	**2,028,026**	**5,079,554,449**	**6,196,766,201**
On 30 September 2018	**670,394,460**	**5,689,379**	**12,244,526**	**277,927**	**10,869,404**	**2,030,290**	**396,410,772**	**6,268,906**	**1,765,240**	**5,030,729,121**	**6,136,680,025**

Allocation of Depreciation:	**For the 1st Qtr. Ended 30-09-18**	**For the year ended June 30, 2018**	
Cost of Sales	49,450,114	192,352,041	*(Depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as direct expenses)*
General & Administrative Expenses	13,066,639	52,955,871	*(Other than depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as indirect expenses)*
Total	**62,516,753**	**245,307,912**	

***** Details of depreciation rate is stated in note 3.02.d***

Consolidated Schedule of Intangible Assets
As on September 30, 2018

Schedule-A

Particulars	IT Software-Tally Acc. Software	Share Management Software	Website Development	Payroll Software	Logo	Total
Rate of Amortization	**20.00%**	**20.00%**	**20.00%**	**20.00%**	**20.00%**	
Cost						
Balance at 01 July 2017	140,000	200,000	217,500	560,000	-	1,117,500
Added on Acquisition						-
Addition during the period				130,000	50,000	180,000
Adjustment	-	-	-	-		-
Balance at 30 June 2018	**140,000**	**200,000**	**217,500**	**690,000**	**50,000**	**1,297,500**
Balance at 01 July 2017	140,000	200,000	217,500	690,000	50,000	1,297,500
Added on Acquisition						-
Addition during the period						-
Adjustment						-
Balance at 30 Sep. 2018	**140,000**	**200,000**	**217,500**	**690,000**	**50,000**	**1,297,500**
Accumulated Amortization						
Balance at 01 July 2017	140,000	200,000	107,500	58,000	-	505,500
Added on Acquisition						-
Charged during the period			43,500	119,833	2,500	165,833
Adjustment	-	-	-			-
Balance at 30 June 2018	**140,000**	**200,000**	**151,000**	**177,833**	**2,500**	**671,333**
Balance at 01 July 2018	140,000	200,000	151,000	177,833	2,500	671,333
Added on Acquisition						-
Charged during the period			10,875	34,500	2,500	47,875
Adjustment						-
Balance at 30 Sep. 2018	**140,000**	**200,000**	**161,875**	**212,333**	**5,000**	**719,208**
Written Down Value						
At 30 June 2018	**-**	**-**	**66,500**	**512,167**	**47,500**	**626,167**
At 30 September 2018	**-**	**-**	**55,625**	**477,667**	**45,000**	**578,292**

Baraka Power Limited

Statement of Financial Position (Un-Audited)
As on September 30, 2018

	ASSETS	Notes	As on Sep. 30, 2018 Amount (Tk.)	As on June 30, 2018 Amount (Tk.)
A	**Non-Current Assets**			
	Property, Plant & Equipment	4.00	1,824,781,992	1,843,919,828
	Intangible Assets	5.00	100,625	114,000
	Investment in Subsidiary	8.00	505,853,000	505,853,000
	Investment in Associate	9.00	19,000,000	19,000,000
	Pre-Operating Expenses	10.00	17,766,751	18,496,891
			2,367,502,368	**2,387,383,719**
B	**Current Assets**			
	Inventories	11.00	371,591,086	383,398,613
	Investment in Marketable Securities-Held for Sale	12.00	6,032,888	1,800,800
	Accounts Receivables	13.00	338,718,259	263,394,952
	Other Receivables	14.00	449,892,916	438,800,872
	Subsidiary Company Balance	15.00	340,516,525	356,416,999
	Advances, Deposits & Pre-payments	16.00	221,113,062	213,878,159
	Cash & Cash Equivalents	17.00	55,687,764	66,438,072
			1,783,552,500	**1,724,128,467**
C	**TOTAL ASSETS (A+B)**		**4,151,054,868**	**4,111,512,186**
	EQUITY & LIABILITIES			
D	**Total Equity**			
	Share Capital	18.00	2,000,557,880	2,000,557,880
	Share Premium	19.00	970,000,000	970,000,000
	Fair Value Reserve	20.00	(553,816)	(143,488)
	Retained Earnings	21.00	454,731,087	363,461,910
			3,424,735,152	**3,333,876,302**
E	**Non-Current Liabilities**			
	Term Loan-Non Current Maturity	23.00	25,699,532	25,699,532
	Finance Lease Liability-Non Current Maturity	24.00	1,633,923	1,774,396
	Provision for Gratuity	25.00	18,276,803	18,276,803
			45,610,258	**45,750,731**
F	**Current Liabilities**			
	Term Loan-Current Maturity	23.00	90,750,354	99,781,938
	Finance Lease Liability-Current Maturity	24.00	541,801	528,676
	Short Term Liabilities	26.00	357,173,289	421,297,533
	Liabilities for Expenses	27.00	230,000	3,655,410
	Provision for Tax	28.00	161,284,689	144,900,354
	Payable for WPPF	29.00	25,267,466	19,734,790
	Accounts Payable	30.00	43,968,582	40,493,175
	Other Payables	31.00	1,493,277	1,493,277
			680,709,458	**731,885,153**
G	**TOTAL EQUITY & LIABILITIES (D+E+F)**		**4,151,054,868**	**4,111,512,186**
	Net Assets Value Per Share (NAVPS)		**17.12**	**16.66**

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 13, 2018 and signed for and on behalf of the board.

Sd/-	Sd/-	Sd/-
Company Secretary	Head of Finance	Director
Sd/-	Sd/-	
Managing Director	Chairman	

Signed in terms of our separate report of even date.

Dated: Sylhet
November 13, 2018

Baraka Power Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)

For the 1st quarter ended September 30, 2018

Particulars	Notes	Quarter Ended 30-09-2018 Amount (Tk.)	Quarter Ended 30-09-2017 Amount (Tk.)
Revenue	32.00	229,268,394	191,397,870
Cost of Revenue	33.00	(98,726,567)	(69,989,427)
Gross Profit		**130,541,827**	**121,408,443**
Other Income	34.00	22,570,830	18,712,238
General & Administrative Expenses	35.00	(21,456,135)	(18,527,848)
Operating Profit		**131,656,522**	**121,592,833**
Financial Expenses	36.00	(15,470,334)	(12,732,072)
Profit before WPPF		**116,186,188**	**108,860,761**
Contribution to WPPF		(5,532,676)	(5,183,846)
Profit before Tax		**110,653,512**	**103,676,915**
Income Tax Expenses	37.00	(19,384,335)	(16,070,309)
Net Profit after Tax		**91,269,177**	**87,606,606**
Other Comprehensive Income/(loss) from Investment in Marketable Securities	12.00	(410,328)	(426,399)
Total comprehensive income for the period		**90,858,850**	**87,180,207**
Earnings per Share:			
Basic Earnings per Share (par value Tk. 10 each)	38.00	**0.46**	**0.44**

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 13, 2018 and signed for and on behalf of the board.

Sd/-	Sd/-	Sd/-
Company Secretary	Head of Finance	Director

Sd/-	Sd/-
Managing Director	Chairman

Signed in terms of our separate report of even date.

Dated: Sylhet
November 13, 2018

Baraka Power Limited

Statement of Changes in Equity (Un-Audited)

For the 1st quarter ended September 30, 2018

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2017	1,739,615,550	970,000,000	(37,999)	392,332,662	3,101,910,213
Net Profit/(Loss) during the period			-	87,606,606	87,606,606
Increase/(Decrease) in Fair Value	-	-	(426,399)	-	(426,399)
Balance as on 30-09-2017	**1,739,615,550**	**970,000,000**	**(464,398)**	**479,939,268**	**3,189,090,420**
Balance as on 01-10-2017	1,739,615,550	970,000,000	(464,398)	479,939,268	3,189,090,420
Net Profit/(Loss) during the period	-	-	-	231,445,752	231,445,752
Increase/(Decrease) in Fair Value	-	-	320,910	-	320,910
Issue of Bonus Share @ 15%(2016-2017)	260,942,330	-	-	(260,942,330)	-
Payment of Cash Dividend @ 05% (2016-2017)	-	-	-	(86,980,780)	(86,980,780)
Balance as on 30-06-2018	**2,000,557,880**	**970,000,000**	**(143,488)**	**363,461,910**	**3,333,876,302**

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2018	2,000,557,880	970,000,000	(143,488)	363,461,910	3,333,876,302
Net Profit/(Loss) during the period	-	-	-	91,269,177	91,269,177
Increase/(Decrease) in Fair Value	-	-	(410,328)	-	(410,328)
Balance as on 30-09-2018	**2,000,557,880**	**970,000,000**	**(553,816)**	**454,731,087**	**3,424,735,152**

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 13, 2018 and signed for and on behalf of the board.

Sd/-
Company Secretary

Sd/-
Head of Finance

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairman

Signed in terms of our separate report of even date.

Dated: Sylhet
November 13, 2018

Baraka Power Limited
Statement of Cash Flows (Un-Audited)
For the 1st quarter ended September 30, 2018

Particulars	Quarter Ended 30-09-2018 Amount (Tk.)	Quarter Ended 30-09-2017 Amount (Tk.)
Cash Flow from Operating Activities:		
Cash Receipts from Customer	153,945,087	140,798,199
Cash Paid to Suppliers & Others	(86,286,652)	(107,757,909)
Cash Generated from operating Activities	**67,658,435**	**33,040,290**
Income Tax paid	(12,236,742)	(5,755,789)
Financial Expenses	(13,732,826)	(12,612,717)
Net Cash from Operating Activities	**41,688,867**	**14,671,784**
Cash Flow from Investing Activities:		
Payment against PPE	(140,850)	(121,540)
Loan (to)/from Related Party	150,000	-
Investment in Marketable Securities	(4,584,509)	27,141
Dividend Received	-	-
Net Cash Provided by / (Used in) Investing Activities	**(4,575,359)**	**(94,399)**
Cash Flow from Financing Activities:		
Short term liabilities	(64,124,244)	(139,372,787)
Payment of Term Loan	(10,549,464)	(22,600,766)
Payment of Lease Liability	(127,348)	(115,449)
Transaction with Subsidiary	26,937,240	107,160,927
Net Cash Used in Financing Activities	**(47,863,816)**	**(54,928,075)**
Net Cash Inflow/(Outflow) for the period	**(10,750,308)**	**(40,350,690)**
Opening Cash & Cash Equivalents	66,438,072	45,933,545
Closing Cash & Cash Equivalents	**55,687,764**	**5,582,855**
Net Operating Cash Flows Per Share (NOCFPS)	**0.21**	**0.08**
The above balance consists of the following:		
Cash in Hand	3,174,309	2,199,079
Cash at Bank	52,536,500	3,355,859
Cash Available on BO A/C at period end	(23,045)	27,917
	55,687,764	**5,582,855**

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 13, 2018 and signed for and on behalf of the board.

Sd/-	Sd/-	Sd/-
Company Secretary	Head of Finance	Director
Sd/-	Sd/-	
Managing Director	Chairman	

Signed in terms of our separate report of even date.

Dated: Sylhet
November 13, 2018

Baraka Power Limited

Schedule for Property, Plant & Equipment

As on September 30, 2018

Schedule-B

Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Motor Vehicles (Leasehold Asset)	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	Total
Depreciation Rate	**0%**	**10%**	**20%**	**20%**	**20%**	**20%**	**6.67%**	**20%**	**3%**	
Cost										
Balance at 01 July 2017	127,863,753	3,591,463	10,235,053	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,454,399,185
Addition during the period	-	-	524,590	-	-	-	-	-	-	524,590
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2018	**127,863,753**	**3,591,463**	**10,759,643**	**6,666,375**	**20,396,800**	**2,971,156**	**128,470,715**	**9,838,428**	**2,144,365,442**	**2,454,923,775**
Balance at 01 July 2017	127,863,753	3,591,463	10,759,643	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,454,923,775
Addition during the period			140,850							140,850
Adjustment										-
Balance at 30 Sep. 2018	**127,863,753**	**3,591,463**	**10,900,493**	**6,666,375**	**20,396,800**	**2,971,156**	**128,470,715**	**9,838,428**	**2,144,365,442**	**2,455,064,625**
Accumulated Depreciation										
Balance at 01 July 2017	-	2,260,844	9,285,848	6,263,759	10,685,718	198,077	46,073,043	9,838,428	448,900,294	533,506,011
Charged during the period	-	359,144	650,529	402,616	2,591,458	594,231	8,568,995	-	64,330,963	77,497,936
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2018	**-**	**2,619,988**	**9,936,377**	**6,666,375**	**13,277,176**	**792,308**	**54,642,038**	**9,838,428**	**513,231,257**	**611,003,947**
Balance at 01 July 2018	-	2,619,988	9,936,377	6,666,375	13,277,176	792,308	54,642,038	9,838,428	513,231,257	611,003,947
Charged during the period	-	89,787	167,489	-	647,865	148,558	2,142,247	-	16,082,740	19,278,686
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 30 Sep. 2018	**-**	**2,709,775**	**10,103,866**	**6,666,375**	**13,925,041**	**940,866**	**56,784,285**	**9,838,428**	**529,313,997**	**630,282,633**
Written Down Value										
At 30 June 2018	**127,863,753**	**971,475**	**823,266**	**-**	**7,119,624**	**2,178,848**	**73,828,677**	**-**	**1,631,134,185**	**1,843,919,828**
At 30 September 2018	**127,863,753**	**881,688**	**796,627**	**-**	**6,471,759**	**2,030,290**	**71,686,430**	**-**	**1,615,051,445**	**1,824,781,992**

Allocation of Depreciation:	**For the 1st Qtr. Ended 30-09-18**	**For the year ended June 30, 2018**	
Cost of Sales	16,082,740	64,330,963	*(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)*
General & Administrative Expenses	3,195,946	13,166,973	*(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)*
Total	**19,278,686**	**77,497,936**	

Schedule of Intangible Assets

As on September 30, 2018

Schedule-B

Particulars	IT Software-Tally Acc. Software	Share Management Software	Website Development	Logo	Total
Rate of Amortization	**20.00%**	**20.00%**	**20.00%**	**20.00%**	
Cost					
Balance at 01 July 2017	140,000	200,000	217,500	-	557,500
Addition during the period	-	-	-	50,000	50,000
Adjustment	-	-	-		-
Balance at 30 June 2018	**140,000**	**200,000**	**217,500**	**50,000**	**607,500**
Balance at 01 July 2018	140,000	200,000	217,500	50,000	557,500
Addition during the period	-	-	-		-
Adjustment	-	-	-		-
Balance at 30 Sep. 2018	**140,000**	**200,000**	**217,500**	**50,000**	**557,500**
Accumulated Amortization					
Balance at 01 July 2017	140,000	200,000	107,500	-	447,500
Charged during the period	-	-	43,500	2,500	46,000
Adjustment	-	-	-		-
Balance at 30 June 2018	**140,000**	**200,000**	**151,000**	**2,500**	**493,500**
Balance at 01 July 2018	140,000	200,000	151,000	2,500	493,500
Charged during the period	-	-	10,875	2,500	13,375
Adjustment	-	-	-		-
Balance at 30 Sep. 2018	**140,000**	**200,000**	**161,875**	**5,000**	**506,875**
Written Down Value					
At 30 June 2018	**-**	**-**	**66,500**	**47,500**	**114,000**
At 30 September 2018	**-**	**-**	**55,625**	**45,000**	**100,625**

Baraka Power Limited
Notes to the Financial Statements
As on and for the 1st Quarter ended September 30, 2018

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Power Limited previously known as Barakatullah Electro Dynamics Ltd. (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

1.02 Nature of

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to the National Grid uninterruptedly.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), the Companies Act, 1994 and other laws and regulations applicable in Bangladesh.

The following Accounting Standards were applied for the preparation of the financial statements for the period under review:

BAS - 1	Presentation of Financial Statements
BAS - 2	Inventories
BAS - 7	Statement of Cash Flows
BAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
BAS - 10	Events after the reporting period
BAS - 12	Income Taxes
BAS - 16	Property, Plant & Equipment
BAS - 17	Leases
BAS - 18	Revenue
BAS - 21	The Effects of change in foreign exchange rates
BAS - 23	Borrowing Costs
BAS - 24	Related Party Disclosures
BAS - 27	Separate Financial Statements
BAS - 28	Investments in Associates and Joint Ventures
BAS - 33	Earnings Per Share
BAS - 37	Provisions, Contingent Liabilities and Contingent Assets.
BAS - 38	Intangible Assets
BFRS - 9	Financial Instruments
BFRS - 10	Consolidated Financial Statements
BFRS - 13	Fair Value Measurement

2.02 Other regulatory compliances

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act 1994 and other applicable laws and regulations:

Income Tax Ordinance, 1984
Income Tax Rules, 1984

Value Added Tax Act, 1991
Value Added Tax Rules, 1991
Bangladesh Labor Act, 2006
Securities & Exchange Ordinance, 1969
Securities & Exchange Rules, 1987

2.03 Date of authorization

The Board of Directors authorized the financial statements for issue on November 13, 2018.

2.04 Reporting Period

The financial period of the Company covers three months (1st quarter) from July 01, 2018 to September 30,

2.05 Accrual Basis of Accounting

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on “Historical Cost” basis which is one of the most commonly adopted basis as provided in “The Framework for the Preparation and Presentation of Financial Statements” issued by the Bangladesh Accounting Standards (BAS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of “The Framework for the Preparation and Presentation of Financial Statements” issued by the Bangladesh Accounting Standard (BAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with BASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 04: Property, Plant & Equipment (considering useful life of assets);
Note 05: Intangible Assets (considering useful life of assets);
Note 10: Pre-operating Expenses (considering period of amortization of assets);
Note 11: Inventories;
Note 13: Accounts Receivable;
Note 25: Provision for Gratuity;
Note 27: Liabilities for expenses;
Note 28: Provision for Tax.

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

3.00 Significant

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

The company has been complied BFRS 10, BAS 27 & BAS 28 in times of preparing consolidated financial statement and accounted for investment in associates. As per BAS 27 Para 10, investment in associates has been accounted for in the financial statements under "Cost Method". Baraka Patenga Power Limited has held shares 51 % as well as management control over as per BAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Baraka Power Limited has held shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under “Equity Method”. Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary tie align them with the policies adopted by Baraka Power Limited.

Subsidiaries

Name of Subsidiary	Date of Acquisition	Controlling interest			Non-controlling interest	Business Nature
		Direct Control	Control through subsidiar	Total effective control		
Baraka Patenga Power Limited	June 7, 2011	51.00%	0.00%	51.00%	49%	Power Generation
Baraka Fashions Limited	May 1, 2017	51.00%	0.00%	51.00%	49%	Ready Made Garments
Karnaphuli Power Limited	October 26, 2017	25.00%	26.01%	51.01%	49%	Power Generation

Associate

Name of Associates	Date of Investment	Percentage of Investme	Business Nature
Baraka Shikalbaha Power Limited	March 12, 2018	20%	Power Generatio

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with BAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with BAS-23: Borrowing Cost, allowed alternative treatment. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining cost on PPE are recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated from the month in which the assets ready for use or capitalized. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE of the Company and its subsidiary as on September 30, 2018:

Name of the Assets	Baraka Power Limited	Subsidiary Company	
		Baraka Patenga Power Limited	Baraka Fashions Limited
Land & Land	0.00%	0.00%	0.00%
Furniture & Fixtures	10.00%	10.00%	10.00%
Office & Electrical	20.00%	20.00%	20.00%
Office Decoration	20.00%	20.00%	-

Motor Vehicles	20.00%	20.00%	-
Maintenance	20.00%	20.00%	-
Building & Civil	6.67%	6.67%	20.00%
Plant & Machineries	3.00%	3.00%	20.00%

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f. Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

In the current period of reporting, the assessment of indicators of impairment reveals that impairment testing is not required for the company.

g. Leased Assets:

Leases in terms of which the entity assumes substantially all the risks and rewards of ownership are classified as finance leases. Upon initial recognition the leased asset is measured at an amount equal to the lower of its fair value and the present value of minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset. Each lease payment is allocated to the principal amount and to the finance charges in a such a way to achieve a constant rate on the finance balance outstanding.

Recognition and Measurement

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

Depreciation

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Intangible assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by BAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Profit or Loss and Other Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally.ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Financial

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss and Other Comprehensive Income.

3.05 Advances, deposits & prepayments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.06 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the BAS-1 “Presentation of Financial Statements” and BAS-7 “Statement of Cash Flows”, which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.07 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with BAS-7 “Statement of Cash Flows” and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of BAS-7 which provides that “Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method”.

3.08 Accounts

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.09 Inventories:

Inventories consisting of lube oil, alternator grease, coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.10 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.11 Employee Benefits:

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined benefit plan (gratuity)

The Company, for its present eligible permanent employees, operates a gratuity scheme. This gratuity scheme is not recognized by the National Board of Revenue. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per BAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined contribution plan (provident fund)

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of revenue.

c. Workers' profit participation fund

Allocation for workers' profit participation funds has been made @ 5% of profit before charging such expenses as per provisions of the Bangladesh Labor Act -2006.

d. Employees' Life

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2015. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the company.

3.12 Income Tax:

Income tax expenses comprises current tax and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 52N of Income Tax Ordinance, 1984, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on financial & other income.

b. Deferred Tax

In compliance with BAS-12: Income tax, there are no temporary difference is accrued as yet between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose. As no deferred tax is accrued.

3.13 Revenue Recognition:

Revenue is initially recognized in the Statement of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Baraka Power Limited personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.14 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprises interest expenses on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with BAS-23: Borrowing Cost.

3.15 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b Weighted average number of ordinary shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings per Share

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

3.16 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement of Profit or Loss and Other Comprehensive Income.

3.17 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.18 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on June 30, 2016 the assessment of indicators of impairment reveals that impairment testing is not required for the company.

3.19 Related party disclosure:

As per Bangladesh Accounting Standard (BAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis with its related parties.

3.20 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

3.21 Going concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

AMAR STOCK

		As on Sept. 30, 2018	As on June 30, 2018
		Amount (Tk)	Amount (Tk)
4.00	**Property, Plant & Equipment: Tk. 1,824,781,992**		
	Cost		
	Opening Balance	2,454,923,775	2,454,399,185
	Add: Addition during the period	140,850	524,590
		2,455,064,625	2,454,923,775
	Less: Adjustment during the period	-	-
	Closing Balance of Cost	**2,455,064,625**	**2,454,923,775**
	Accumulated Depreciation		
	Opening Balance	611,003,947	533,506,011
	Add: Charged during the period	19,278,686	77,497,936
		630,282,633	611,003,947
	Less: Adjustment during the period	-	-
	Closing Balance of Depreciation	**630,282,633**	**611,003,947**
	Written Down Value	**1,824,781,992**	**1,843,919,828**
	Details of Property, Plant & Equipment is stated in "Schedule - B".		
	Hypothecation of all fixed assets on first ranking pari passu basis creating present and future charge with the RJSC against the Term loan that sanctioned by the IDCOL & Trust Bank Limited.		
4.A	**Consolidated Property, Plant & Equipment: Tk. 6,136,680,025**		
	Baraka Power Limited	1,824,781,992	1,843,919,828
	Baraka Patenga Power Ltd.	3,839,916,600	3,876,894,116
	Karnaphuli Power Limited	283,757,099	282,517,805
	Baraka Fashions Limited	206,305,321	211,515,439
		6,154,761,012	**6,214,847,188**
	Less: Inter company adjustment	18,080,987	18,080,987
	Total	**6,136,680,025**	**6,196,766,201**
	Details of Consolidated Property, Plant & Equipment is stated in Schedule-A.		
5.00	**Intangible Assets: Tk. 100,625**		
	Cost		
	Opening Balance	607,500	557,500
	Addition during the period	-	50,000
	Adjustment during the period	-	-
	Closing Balance of Cost	**607,500**	**607,500**
	Accumulated Depreciation		
	Opening Balance	493,500	447,500
	Charged during the period	13,375	46,000
	Adjustment during the period	-	-
	Closing Balance of Depreciation	**506,875**	**493,500**
	Written Down Value	**100,625**	**114,000**
	Details of Intangible Assets is stated in Schedule-B		
5.A	**Consolidated Intangible Assets: Tk. 578,292**		
	Baraka Power Limited	100,625	114,000
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	477,667	512,167
	Total	**578,292**	**626,167**
	Details of Consolidated Intangible Assets is stated in Schedule-A.		
6.00	**Consolidated Capital Work in Progress: Tk. 44,648,998**		
	Baraka Power Limited	-	-
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	13,957,343	1,994,427
	Baraka Fashions Limited	30,691,655	21,481,631
	Total	**44,648,998**	**23,476,058**
7.00	**Consolidated Goodwill on Acquisition: Tk. 31,969,000**		
	Baraka Patenga Power Limited	1,768,182	1,768,182
	Goodwill Acquisition of Subsidiary (Baraka Fashions Ltd.)	28,379,313	28,379,313
	Goodwill Acquisition of Subsidiary (Karnaphuli Power Ltd.) [Note: 7.01]	1,821,505	1,821,505
	Total	**31,969,000**	**31,969,000**

		As on Sept. 30, 2018	As on June 30, 2018
		Amount (Tk)	Amount (Tk)
7.01	**Goodwill on Acquisition of Subsidiary: Tk. 1,821,505**		
	Cost of Acquisition	262,500	262,500
	Less: Share of Net Assets Acquired (Note: 07.01.01)	1,559,005	1,559,005
	Goodwill on Acquisition of Subsidiary	**1,821,505**	**1,821,505**
7.01.01	**Share of Net Assets Acquired**		
	Share Capital	1,050,000	1,050,000
	Retained Earnings Brought Forward	(4,452,025)	(4,452,025)
	Pre-acquisition Profit/(loss)	(2,833,995)	(2,833,995)
	Net Assets	**(6,236,020)**	**(6,236,020)**
	Holding Company Portion (51%)	**(1,559,005)**	**(1,559,005)**
8.00	**Investment in Subsidiary: TK. 505,853,000**		
	Investment as share capital in BPPL (51%)	481,950,000	481,950,000
	Investment as share capital in Baraka Fashions Ltd. (51%)	153,000	153,000
	Investment as share capital in Karnaphuli Power Limited (51%)	23,750,000	23,750,000
	Total	**505,853,000**	**505,853,000**

Baraka Patenga Power Limited (BPPL) is a Public Company limited by shares has been awarded by the Bangladesh Power Development Board (BPDB) to implement 50 MW HFO based IPP power plant on BOO (Build Own Operate) basis for a term of 15 years located at Patenga, Chittagong. Baraka Power Limited (BPL) invested Tk. 481,950,000 (i.e. 48,195,000 ordinary shares @ Tk. 10 each) as holding of 51% equity holding of BPPL initially at cost. Subsequent declaration of 5% stock dividend of Baraka Patenga Power Limited for the income year 2015-2016, Baraka Power Limited's shareholding has increased to 50,604,750 nos. of ordinary shares.

Baraka Power Limited has been purchased 51% equity (15,300 ordinary shares @ Tk. 10 each) of Baraka Fashions Limited (changed from Bela Fashions Limited), a 100% export oriented woven ready-made garments factory with production capacity of 10 line located at Tongi.

Baraka Power Limited acquired 25% equity holding of Karnaphuli Power Limited with effect from October 26, 2017 and Baraka Patenga Power Limited, subsidiary of Baraka Power Limited hold 51% of Karnaphuli Power Limited. The cross holding of Baraka Power Limited is 51.01% and have controlling power in the board of Karnaphuli Power Limited. The Company has incorporated as Private Company limited by shares on November 17, 2014 with the prime objective to implement power plants for generating & supplying electricity.

8.A	**Consolidated Investment in Subsidiary: Nil**		
	Baraka Power Limited	505,853,000	505,853,000
	Baraka Patenga Power Ltd.	96,900,000	96,900,000
		602,753,000	**602,753,000**
	Less: Inter company adjustment	554,040,500	554,040,500
	Total	**48,712,500**	**48,712,500**
9.00	**Investment in Associates: Tk. 19,000,000**		
	Baraka Shikalbaha Power Limited	19,000,000	19,000,000
	Total	**19,000,000**	**19,000,000**

Baraka Power Limited acquired 20% equity holding of Baraka Shikalbaha Power Limited with effect from March 12, 2018. The Company has incorporated as Private Company limited by shares on December 13, 2017 with the prime objective to implement power plants for generating & supplying electricity.

9.A	**Consolidated Investment in Associates: Tk. 16,312,185**		
	Baraka Power Limited	19,000,000	19,000,000
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
		19,000,000	19,000,000
	Less: Inter Company Adjustment	-	-
	Less: Share of Post Acquisition Loss	2,687,815	1,333,724
	Total	**16,312,185**	**17,666,276**
10.00	**Pre-operating Expenses: Tk. 17,766,751**		
	Original cost		
	Beginning Balance	43,808,428	43,808,428
	Add: Addition during the period	-	-
	Ending Balance (A)	**43,808,428**	**43,808,428**
	Amortization expenses		
	Beginning Balance	25,311,537	22,390,975
	Add: Charged during the period	730,140	2,920,562
	Ending Balance (B)	**26,041,677**	**25,311,537**

		As on Sept. 30, 2018	As on June 30, 2018
		Amount (Tk)	Amount (Tk)
	Total (A-B)	**17,766,751**	**18,496,891**

Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision in compliance with Para-M & N, Part -1, Schedule-XI of Companies Act, 1994.

10.A Consolidated Pre-operating Expenses: Tk. 17,766,751

Baraka Power Limited	17,766,751	18,496,891
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	**17,766,751**	**18,496,891**

11.00 Inventories: Tk. 371,591,086

Opening Balance	383,398,613	337,683,573
Add: Purchase during the period	3,933,494	84,315,583
	387,332,107	**421,999,156**
Less: Consumption during the period	15,741,021	38,600,543
Closing Balance (Note-9.01)	**371,591,086**	**383,398,613**

Inventory Stock has been checked and verifies by the management at the close of the period.Net realizable value of above inventory items are higher than its acquisition cost. Hence, all these items of inventories were valued at cost.

11.01 Closing Balance of Inventories: Tk. 371,591,086

Spare Parts	346,150,221	357,131,647
Lube Oil	25,315,580	26,256,694
Other Lubricants	125,285	10,272
Total	**371,591,086**	**383,398,613**

11.A Consolidated Inventories: Tk. 1,022,206,493

Baraka Power Limited	371,591,086	383,398,613
Baraka Patenga Power Ltd.	567,088,088	592,551,644
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	83,527,319	54,103,487
Closing Balance	**1,022,206,493**	**1,030,053,744**

12.00 Investment in Markatable Securities-Held for Sale: Tk. 6,032,888

Cost		
Opening Balance	1,800,800	6,727,067
Addition during the period	-	120,000
Withdrawal during the period	-	-
Cash Available on BO A/C at period end	4,584,509	(4,560,688)
Closing Balance (A)	**6,385,309**	**2,286,379**
Gain/(loss)		
Realized Gain/(loss)	61,838	(371,579)
Realized BO Charges	(3,932)	(8,511)
Change in Fair Value of Marketable Securities	(410,328)	(105,489)
Closing Balance (B)	**(352,422)**	**(485,579)**
Fair Value of Marketable Securities (A-B)	**6,032,888**	**1,800,800**

Details of Current Investment-

Investment Sector	No. of Shares	Market Price	Cost Price	Market value as on 30-09-2017	Change in Fair Value as on 30-09-2018
Pharmaceuticals & Chemicals	31,000	42.80	1,316,545	1,326,800	10,255
Textile	81,500	49.95	4,339,030	4,071,050	(267,980)
Food & Allied	3,975	158.50	926,128	630,038	(296,091)
IPO	500	10.00	5,000	5,000	0
Total			**6,586,703**	**6,032,888**	**(553,816)**

12.A Consolidated Investment in Markatable Securities-Held for Sale: Tk. 11,793,182

Baraka Power Limited	6,032,888	1,800,800
Baraka Patenga Power Ltd.	5,760,294	1,800,800
Baraka Fashions Limited	-	-
Total	**11,793,182**	**3,601,600**

13.00 Accounts Receivables: Tk. 338,718,259

Bangladesh Power Development Board (BPDB)	338,718,259	263,394,952
Total	**338,718,259**	**263,394,952**

Aging Schedule of Accounts Receivables

		As on Sept. 30, 2018	As on June 30, 2018
		Amount (Tk)	Amount (Tk)
	Duration		
	Invoiced 0-30 days	76,553,820	71,660,956
	Invoiced 31-60 days	84,504,820	82,305,811
	Invoiced 61-90 days	68,209,754	-
	Invoiced 91-180 days	21,680	3,000,000
	Invoiced 181-365 days	3,000,000	-
	Invoiced over 365 days	106,428,185	106,428,185
	Total	**338,718,259**	**263,394,952**
	Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994		
	Debts exceeding 06 months	109,428,185	106,428,185
	Other debts less provision	229,290,074	156,966,767
		338,718,259	**263,394,952**
	Debts considered good and secured	338,718,259	263,394,952
	Debts considered good without debtors personal security	-	-
	Debts considered doubtful or bad	-	-
	Debts due from companies same management	-	-
	Maximum debt due by director or officers at any time	-	-
		338,718,259	**263,394,952**
13.A	**Consolidated Accounts Receivables: Tk. 1,177,112,010**		
	Baraka Power Limited	338,718,259	263,394,952
	Baraka Patenga Power Ltd.	804,222,802	812,495,547
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	34,170,949	32,521,442
	Total	**1,177,112,010**	**1,108,411,941**
14.00	**Other Receivables: Tk. 449,892,916**		
	Receivable from Related Parties		
	Royal Homes Limited	151,691,623	151,691,623
	Baraka Apparels Limited	254,253,457	242,739,844
	Royal Educare Limited	43,947,836	44,147,836
	Total (A)	**449,892,916**	**438,579,303**
	Receivable from others		
	P&H Associates	-	221,569
	Total (B)	**-**	**221,569**
	Total Receivable (A+B)	**449,892,916**	**438,800,872**
14.A	**Consolidated Others Receivables: Tk. 449,932,916**		
	Baraka Power Limited	449,892,916	438,800,872
	Baraka Patenga Power Ltd.	40,000	34,000
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
		449,932,916	438,834,872
	Less: Inter company Adjustment	-	-
	Total	**449,932,916**	**438,834,872**
15.00	**Subsidiary Company Balance: Tk. 340,516,525**		
	Baraka Patenga Power Limited	58,262,122	101,046,872
	Baraka Fashions Limited	282,254,403	255,370,127
	Total	**340,516,525**	**356,416,999**

Baraka Patenga Power Limited & Baraka Fashions Limited are the subsidiaries of Baraka Power Limited and necessary Funds are provided/received for smooth operation of projects at the rate of 13% p.a and 12% p.a respectively.

15.A	**Consolidated Subsidiary Company Balance: Tk. 513,222,751**		
	Baraka Power Limited	340,516,525	356,416,999
	Baraka Patenga Power Limited	441,411,164	413,653,116
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
		781,927,689	770,070,115
	Less: Inter Company Adjustment	268,704,938	468,246,224
	Total	**513,222,751**	**301,823,891**
16.00	**Advances, Deposits & Pre-payments: Tk. 221,113,062**		
	Advances:		
	Advance Income Tax	117,647,713	108,410,971
	Advance against Inventory & PPE (Note : 16.01)	20,743,252	21,377,558

		As on Sept. 30, 2018	As on June 30, 2018
		Amount (Tk)	Amount (Tk)
	Advance against Employees' Car Loan*	487,322	573,320
	Advance to Employee	252,500	252,500
	Sub Total	**139,130,787**	**130,614,349**
	Deposits:		
	Deposit for Bank Guarantee	79,651,466	79,651,466
	Sub Total	**79,651,466**	**79,651,466**
	Prepayments:		
	Prepayment for Office Rent	1,405,840	1,405,840
	Prepayment for Financial Expenses	659,492	879,120
	Prepayment against Insurance Premium	265,477	1,327,384
	Sub Total	**2,330,809**	**3,612,344**
	Grand Total	**221,113,062**	**213,878,159**
16.01	**Advance against Inventory & PPE :Tk. 20,743,252**		
	Inventory Software	130,000	130,000
	Commercial Space*	14,400,000	14,400,000
	RAJUK Plot	1,500,000	1,500,000
	Advance against Vehicle (Leasehold)	61,007	61,007
	Land and Land Developments	2,550,000	2,550,000
	Spare Parts	2,102,245	2,736,551
	Total	**20,743,252**	**21,377,558**

** Baraka Power Limited purchased 3,200 sft. @ 4,500/= (total value of Tk. 1,44,00,000) commercial space at 5th floor of Royal Mark, Sylhet from Royal Homes Limited, which is a related party under common management. The commercial space is under construction.*

16.A	**Consolidated Advances, Deposits & Pre-payments:Tk. 973,423,505**		
	Baraka Power Limited	221,113,062	213,878,159
	Baraka Patenga Power Ltd.	45,507,536	42,564,374
	Karnaphuli Power Limited	701,923,537	601,705,054
	Baraka Fashions Limited	4,879,370	3,810,946
		973,423,505	861,958,533
	Less: Inter Company Adjustment	42,680,177	42,643,609
	Total	**930,743,328**	**819,314,924**
17.00	**Cash & Cash Equivalents: Tk.55,687,764**		
	Cash in Hand	3,174,309	3,399,212
	Sub Total	**3,174,309**	**3,399,212**
	Cash at Bank		
	Trust Bank Ltd., SND A/C, Sylhet Cor. Br.	48,260,751	57,328,536
	Trust Bank Ltd., IB A/C, Sylhet Cor. Br.	3,118,016	-
	EXIM Bank Ltd., Fenchugonj Br.	22,721	22,721
	BRAC Bank Ltd., Gulshan Br.	210,106	210,106
	Shahjalal Islami Bank Ltd., Dhaka Main Br.	169,696	169,696
	UCBL, Principal Br., Dhaka	-	-
	One Bank Ltd., Kakrail Br.	63,007	63,007
	Bank Asia Ltd, Sylhet Uposhahar Branch	10,444	10,444
	Eastern Bank Limited	681,759	672,886
	Sub Total	**52,536,500**	**58,477,396**
	Cash Available on BO A/C at period end	(23,045)	4,561,464
	Grand Total	**55,687,764**	**66,438,072**

The bank balances have been confirmed and reconciled with respective bank statements.

Cash in hand has been verified by the management at the close of the period.

17.A	**Consolidated Cash & Cash Equivalents: Tk.129,406,010**		
	Baraka Power Limited	55,687,764	66,438,072
	Baraka Patenga Power Ltd.	11,000,009	17,698,507
	Karnaphuli Power Limited	1,498,500	2,404,968
	Baraka Fashions Limited	61,219,737	47,525,645
	Total	**129,406,010**	**134,067,192**

		As on Sept. 30, 2018	As on June 30, 2018
		Amount (Tk)	Amount (Tk)
18.00	**Share Capital: Tk. 2,000,557,880**		
	Authorized:		
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	**4,000,000,000**	**4,000,000,000**
	Issued, Subscribed and Paid-up:		
	200,055,788 Ordinary Shares of Tk. 10 each	**2,000,557,880**	**2,000,557,880**
18.A	**Consolidated Share Capital: Tk. 2,000,557,880**		
	Authorized:		
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	**4,000,000,000**	**4,000,000,000**
	Issued, Subscribed and Paid-up:		
	200,055,788 Ordinary Shares of Tk. 10 each	**2,000,557,880**	**2,000,557,880**

Shareholding Position is as follows:

Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Taka	
		30-09-2017	30-06-2017	30-09-2018	30-06-2018
01	FAISAL AHMED CHOWDHURY	2.08%	2.08%	41,581,330	41,581,330
02	MD. AHSANUL KABIR	2.49%	2.49%	49,897,610	49,897,610
03	GULAM RABBANI CHOWDHURY	2.08%	2.08%	41,581,330	41,581,330
04	NANU KAZI MOHAMMED MIAH	2.00%	2.00%	40,018,430	40,018,430
05	ROBIN CHOUDHURY	7.35%	7.35%	147,116,100	147,116,100
06	ABDUL BARI	2.00%	2.00%	40,052,160	40,052,160
07	OTHER SHAREHOLDERS	81.99%	81.99%	1,640,310,920	1,640,310,920
Total		**100.00%**	**100.00%**	**2,000,557,880**	**2,000,557,880**

Details of the Shareholding is given below:

The distribution schedule showing the number of Shareholders and their shareholding in percentage has been disclosed below:

Range of holdings in number of Shares	No. of Shareholders		Holding%	
	30-09-2018	30-06-2018	30-09-2018	30-06-2018
Less than 500 shares	16,879	17,553	2.46%	2.54%
500 to 5,000 shares	5,390	5,515	5.24%	5.34%
5,001 to 10,000 shares	1,126	1,181	4.10%	4.25%
10,001 to 20,000 shares	707	716	5.06%	5.03%
20,001 to 30,000 shares	273	257	3.38%	3.17%
30,001 to 40,000 shares	112	125	1.97%	2.21%
40,001 to 50,000 shares	80	93	1.83%	2.11%
50,001 to 100,000 shares	173	162	5.95%	5.52%
100,001 to 1,000,000 shares	182	188	27.69%	29.11%
1,000,001 to 10,000,000 shares	36	36	42.32%	40.72%
Total	**24,958**	**25,826**	**100.00%**	**100.00%**

19.00	**Share Premium: Tk. 970,000,000**		
	Share premium	1,000,000,000	1,000,000,000
	Less: Tax deducted at source (TDS)	30,000,000	30,000,000
	Total	**970,000,000**	**970,000,000**

The Company has been issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and according TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses has been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.

19.A	**Consolidated Share Premium: Tk. 970,000,000**		
	Baraka Power Limited	970,000,000	970,000,000

		As on Sept. 30, 2018	As on June 30, 2018
		Amount (Tk)	Amount (Tk)
	Baraka Patenga Power Ltd.	-	-
	Total	**970,000,000**	**970,000,000**
20.00	**Fair value Gain/Loss Reserve: Tk. (37,999)**		
	Opening Balance	(143,488)	(37,999)
	Add: Addition	(410,328)	(105,489)
		(553,816)	(143,488)
	Less : Adjustment	-	-
		(553,816)	**(143,488)**
20.A	**Consolidated Fair value Gain/Loss Reserve: Tk. (59,057)**		
	Baraka Power Limited	(553,816)	(143,488)
	Baraka Patenga Power Limited	-	(73,669)
		(553,816)	(217,157)
	Less : Non-Controlling Interest	-	-
		(553,816)	(217,157)
21.00	**Retained Earnings: Tk. 454,731,087**		
	Opening Balance	363,461,910	392,332,662
	Add: Net profit during the period	91,269,177	319,052,358
		454,731,087	**711,385,020**
	Less: Payment of cash dividend	-	86,980,780
	Less: Issue of stock dividend	-	260,942,330
	Total	**454,731,087**	**363,461,910**
21.A	**Consolidated Retained Earnings: Tk. 926,763,036**		
	Opening Balance	792,118,519	790,296,274
	Add: Profit/(Loss) during the period	134,644,517	349,745,355
		926,763,036	**1,140,041,629**
	Less: Payment of cash dividend	-	86,980,780
	Less: Issue of stock dividend	-	260,942,330
	Total	**926,763,036**	**792,118,519**
22.00	**Non Controlling Interest: Tk. 920,202,438**		
	Opening balance	877,191,969	802,120,236
	Addition during the period	43,010,469	123,691,983
		920,202,438	**925,812,219**
	Less: Interim Cash Dividend @ 10% (2016-17)	-	48,620,250
	Total	**920,202,438**	**877,191,969**
22.01	**Non Controlling Interest Addition During the period: Tk. 0**		
	Non-Controlling Interest Arised on Acquisition	-	1,821,505
	Non-Controlling Interest Arised on Issue of Share	-	22,548,000
	Non-Controlling Interest Arised on Profit/(Loss) During the period	-	101,598,694
	Non-Controlling Interest Arised on Fair Value Reserve	-	(50,548)
	Non-Controlling Interest Arised on Prior Year Adjustemnt	-	(2,225,668)
	Total	**-**	**123,691,983**
23.00	**Term Loan : Tk. 116,449,886**		
	Non-Current Matuirity: Tk.25,699,532		
	Infrastructure Development Company Ltd.	25,699,532	25,699,532
	Trust Bank Ltd.	-	-
	Sub Total	**25,699,532**	**25,699,532**
	Current Matuirity: Tk. 90,750,354		
	Infrastructure Development Company Ltd.	51,400,000	51,400,000
	Trust Bank Ltd.	37,345,388	47,894,852
	Interest Payable	2,004,966	487,086
	Sub Total	**90,750,354**	**99,781,938**

	As on Sept. 30, 2018	As on June 30, 2018
	Amount (Tk)	Amount (Tk)
Grand-Total	**116,449,886**	**125,481,470**

On July 17, 2013, Trust Bank Limited has approved term loan facility of BDT 350.00 million at interest rate of 15.5% p.a. for tenor of 06 years and payable quarterly to pay off existing Syndicated Term Loan Facility with different lenders and accordingly the company has already pay off Syndicated Term Loan facility on August 19, 2013. Now, the interest rate is reduced at 9.00% p.a and will be expired on 30-09-2019.

Infrastructure Development Company Limited (IDCOL) has approved a Term Loan facility of USD 04 million on August 29, 2013 at interest rate of 6 months LIBOR + 5% for tenor of 06 years and payable quarterly an amount of USD 1,66,667 plus interest as regard to partially pay off the existing high cost bearing term loan of TBL. The facility will be expired on 15-12-2019.

The security package for the term loan is as follows:

-Mortgage of project land;

-Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;

-Establishment of Escrow Account and Debt Service Account with appropriate cash flow;

-Directors' Personal Guarantee;

-Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the company.

23.A Consolidated Term Loan (Non-Current): Tk. 2,365,215,687

Baraka Power Limited	25,699,532	25,699,532
Baraka Patenga Power Ltd.	2,132,857,177	2,206,065,975
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	206,658,978	205,224,588
Total	**2,365,215,687**	**2,436,990,095**

23.B Consolidated Term Loan (Current): Tk. 518,000,681

Baraka Power Limited	90,750,354	99,781,938
Baraka Patenga Power Ltd.	412,711,501	393,304,198
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	14,538,826	9,584,328
Total	**518,000,681**	**502,670,464**

24.00 Finance Lease Liability: Tk. 2,175,724

Non-Current Maturity		
IPDC Finance Limited	1,633,923	1,774,396
Sub-Total	**1,633,923**	**1,774,396**
Current Maturity		
IPDC Finance Limited	541,801	528,676
Sub-Total	**541,801**	**528,676**
Grand-Total	**2,175,724**	**2,303,072**

Interest Rate	9.85% p.a.
Tenor & Limit	Limit of Tk. 1.00 crore for 05 years tenor
Repayment Amount	Tk. 61,007 only per month;
Purpose	To purchase two units of Motor Vehicle;
Security	- Corporate Guarantee of Baraka Patenga Power Limited
	- Personal Guarantee of all director except independent director.

Obligation under Finance Lease has been recognized as liability in the Statement of Financial Position, from the date of inception of the lease agreement, at amount equal at the inception of lease to the lower of fair value of leased assets and present value of minimum lease payment.

The Principal amount of lease obligation payable after the date of statement of financial position is as follows :

	30-09-2018	30-06-2018

Particulars	Future Minimum Lease Payment	Interest	As on Sept. 30, 2018 Amount (Tk) Present Value of minimum lease payment	As on June 30, 2018 Amount (Tk) Present Value of minimum lease payment
Not Later than one year	732,084	190,283	541,801	528,676
Later than one year but not later than five	1,830,210	196,287	1,633,923	1,774,396
Later than five years	-	-	-	-
Total obligation under finance lease	**2,562,294**	**386,570**	**2,175,724**	**2,303,072**

24.A Consolidated Finance Lease Liability (Non-Current): Tk. 1,633,923

Baraka Power Limited	1,633,923	1,774,396
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited		
Baraka Fashions Limited	-	-
Total	**1,633,923**	**1,774,396**

24.B Consolidated Finance Lease Liability (Current): Tk. 541,801

Baraka Power Limited	541,801	528,676
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited		
Baraka Fashions Limited	-	-
Total	**541,801**	**528,676**

25.00 Provision for Gratuity: Tk. 18,276,803

Opening Balance	18,276,803	10,704,767
Add: Provision made during the period	-	7,664,236
	18,276,803	18,369,003
Less: Payment made during the period	-	92,200
Closing Balance	**18,276,803**	**18,276,803**

25.A Consolidated Provision for Gratuity: Tk. 18,276,803

Baraka Power Limited	18,276,803	18,276,803
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	**18,276,803**	**18,276,803**

26.00 Short Term Liabilities: Tk. 357,173,289

Working Capital Liability	357,173,289	421,297,533
Total	**357,173,289**	**421,297,533**

26.A Consolidated Short term Liabilities: Tk. 1,811,566,023

Baraka Power Limited	357,173,289	421,297,533
Baraka Patenga Power Ltd.	442,003,609	456,474,042
Karnaphuli Power Limited	997,252,229	696,765,448
Baraka Fashions Limited	15,136,896	1,602,796
	1,811,566,023	1,576,139,819
Less: Inter Company Adjustment	-	-
Total	**1,811,566,023**	**1,576,139,819**

27.00 Liabilities for Expenses: Tk. 230,000

Audit Fees	230,000	460,000
Utility Expenses	-	177,435
Salary & Allowances	-	3,017,975
Total	**230,000**	**3,655,410**

27.A Consolidated Liabilities for Expenses: Tk. 16,748,862

		As on Sept. 30, 2018	As on June 30, 2018
		Amount (Tk)	Amount (Tk)
	Baraka Power Limited	230,000	3,655,410
	Baraka Patenga Power Ltd.	1,566,650	1,478,645
	Karnaphuli Power Limited	1,134,551	1,976,303
	Baraka Fashions Limited	13,817,661	9,417,107
	Total	**16,748,862**	**16,527,465**
28.00	**Provision for Income Tax: Tk. 161,284,689**		
	Opening balance	144,900,354	75,864,474
	Addition during the period	19,384,335	75,643,434
		164,284,689	151,507,908
	Less: Adjustment during the period	3,000,000	6,607,554
	Closing balance	**161,284,689**	**144,900,354**
28.A	**Consolidated Provision for Income Tax: Tk. 123,332,438**		
	Baraka Power Limited	161,284,689	144,900,354
	Baraka Patenga Power Ltd.	15,154,188	11,963,865
	Karnaphuli Power Limited	9,216	8,566
	Baraka Fashions Limited	4,467,163	3,354,721
		180,915,256	160,227,506
	Less: Inter company adjustment	57,582,818	57,582,818
	Total	**123,332,438**	**102,644,688**
28.01	**Provision for Income Tax on Revenue: Tk. 99,193,702**		
	Opening balance	85,437,598	43,442,691
	Addition during the period	13,756,104	41,994,907
		99,193,702	85,437,598
	Less: Adjustment during the period	-	-
	Closing balance	**99,193,702**	**85,437,598**
29.00	**Payable for WPPF: Tk. 25,267,466**		
	Opening Balance	19,734,790	20,877,550
	Add: Addition made during the period	5,532,676	19,734,790
		25,267,466	**40,612,340**
	Less: Payment made during the period		
	Participation Fund	-	16,702,040
	Welfare Fund	-	4,175,510
	Closing Balance	**25,267,466**	**19,734,790**
	The balance represents contribution to Workers' Profit Participation Fund formed by the Company in accordance with the Section-3 of The Companies Profits (Workers' Participation) Act, 1968 for the period ended September 30, 2018.		
29.A	**Consolidated Payable for WPPF: Tk.25,267,466**		
	Baraka Power Limited	25,267,466	19,734,790
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
	Total	**25,267,466**	**19,734,790**
30.00	**Accounts Payable: Tk. 43,968,582**		
	Jalalabad Gas T & D Co. Limited	43,357,172	39,881,765
	Active Energy Limited	596,818	596,818
	Acetex Corporation BD	1,800	1,800
	Fars Hotel & Resorts	12,144	12,144
	Saif Power Tec Ltd.	648	648
	Total	**43,968,582**	**40,493,175**
	Aging of Accounts Payable		
	0-30 days	-	39,881,765

		As on Sept. 30, 2018	As on June 30, 2018
		Amount (Tk)	Amount (Tk)
	30-180 days	-	611,410
	over 180 days	-	-
	Total	**-**	**40,493,175**
30.A	**Consolidated Accounts Payables: Tk. 834,909,925**		
	Baraka Power Limited	43,968,582	40,493,175
	Baraka Patenga Power Ltd.	728,037,645	752,232,390
	Karnaphuli Power Limited		-
	Baraka Fashions Limited	62,903,698	66,897,712
	Total	**834,909,925**	**859,623,277**
31.00	**Other Payables: Tk. 1,493,277**		
	Other payable for IPO proceeds	48,000	48,000
	Other payable for Dividend Suspense A/C	1,445,277	1,445,277
	Total	**1,493,277**	**1,493,277**
	Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.		
31.A	**Consolidated other Payables: Tk. 1,530,562**		
	Baraka Power Limited	1,493,277	1,493,277
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	37,285	82,807
	Total	**1,530,562**	**1,576,084**

AMAR STOCK

		Quarter Ended 30-09-2018 Amount (Tk.)	Quarter Ended 30-09-2017 Amount (Tk.)
32.00	**Revenue: Tk. 229,268,394**		
	Capacity Proceeds	99,524,289	99,443,390
	Variable Operational & Maintenance Proceeds*	35,629,506	25,752,734
	Energy Proceeds*	94,114,599	66,201,746
	Total	**229,268,394**	**191,397,870**

**Energy and VOMP proceeds varies over the period due to relevant generation demand from Bangladesh Power Development Board whereas other components of capacity proceeds remain consistent.*

30.A	**Consolidated Revenue: Tk. 1,226,405,017**		
	Baraka Power Limited	229,268,394	191,397,870
	Baraka Patenga Power Ltd.	899,613,216	641,604,938
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	97,523,407	35,818,002
	Total	**1,226,405,017**	**868,820,810**
33.00	**Cost of Revenue : Tk. 98,726,567**		
	Gas Consumption	65,840,899	42,091,729
	Lubricants and Chemical Consumption	6,597,900	2,449,935
	Spare Parts Consumption	9,143,121	7,942,607
	Depreciation on Plant & Machinery	16,082,740	16,115,297
	Repair & Maintenances on Plant & Machinery	-	327,952
	Insurance Premium	1,061,907	1,061,907
	Total	**98,726,567**	**69,989,427**
31.A	**Consolidated Cost of Revenue: Tk. 895,351,858**		
	Baraka Power Limited	98,726,567	69,989,427
	Baraka Patenga Power Ltd.	731,468,666	472,584,691
	Baraka Fashions Limited	65,156,625	27,043,194
	Total	**895,351,858**	**569,617,312**
34.00	**Other Income: Tk. 22,570,830**		
	BO A/C Charges	(3,932)	(2,048)
	Capital Gain/(Loss) on Marketable Securities	61,838	368,538
	Foreign Exchange Gain /(Loss)	-	(791,668)
	Gain/(loss) on Providing O & M Service	12,545	52,451
	Interest Income earned on Loan from Related Party	22,500,379	19,084,965
	Bank Interest	-	-
	Total	**22,570,830**	**18,712,238**
32.A	**Consolidated Other Income: Tk. 22,835,699**		
	Baraka Power Limited	22,570,830	18,712,238
	Baraka Patenga Power Ltd.	9,279,925	1,685,460
	Karnaphuli Power Limited	1,858	-
	Baraka Fashions Limited	2,056,420	(177,767)
		33,909,033	20,219,931
	Less: Inter company adjustment	11,073,334	12,311,665
	Total	**22,835,699**	**7,908,266**
35.00	**General & Administrative Expenses: Tk. 21,456,135**		
	Salary & Allowances	10,635,622	8,637,157
	Director's Remuneration	3,231,000	2,988,000
	Communication Expenses	349,491	222,135
	Travelling & Conveyance	289,279	209,210
	Utility Expenses	215,459	162,426
	Office Rent, Rates & Taxes	237,562	159,737
	Vehicle Running Expenses	740,278	852,209
	General Repair & Maintenances	213,833	216,906
	Entertainment & Others	394,382	364,797
	Business Development Expenses	93,500	77,345
	Staff Fooding & Lodging	65,973	49,579
	Advertisement & Publicity	38,025	69,100

		Quarter Ended 30-09-2018 Amount (Tk.)	Quarter Ended 30-09-2017 Amount (Tk.)
	Photocopy & Stationeries	261,364	67,154
	Uniform	9,300	48,360
	Newspaper, Books & Periodicals	8,747	11,932
	Annual Fees	83,350	53,635
	Insurance Premium	246,793	-
	Education & Training	24,375	-
	Gardening & Beautification Expenses	32,062	8,800
	Gift & Greetings	20,000	
	Rest House Keeping Expenses	268,779	179,186
	Meeting Attendance Fee	57,500	42,250
	Amortization Expenses	743,515	773,640
	Depreciation Expenses	3,195,946	3,334,290
	Total	**21,456,135**	**18,527,848**
33.A	**Consolidated General & Administrative Expenses: Tk. 53,954,862**		
	Baraka Power Limited	21,456,135	18,527,848
	Baraka Patenga Power Ltd.	14,298,905	12,784,108
	Karnaphuli Power Limited	3,479,936	-
	Baraka Fashions Limited	14,719,886	12,596,861
	Total	**53,954,862**	**43,908,817**
36.00	**Financial Expenses: Tk. 15,470,334**		
	Term Finance Expenses	3,038,044	4,190,439
	Lease Finance Expenses	55,673	67,572
	Other Financial Expenses	12,229,255	8,206,164
	Bank Charge & Commission	2,324	5,432
	Bank Guarantee Expenses	145,038	262,465
	Total	**15,470,334**	**12,732,072**
34.A	**Consolidated Financial Expenses: Tk. 91,704,493**		
	Baraka Power Limited	15,470,334	12,732,072
	Baraka Patenga Power Ltd.	70,188,674	58,376,385
	Karnaphuli Power Limited	11,914	-
	Baraka Fashions Limited	17,070,337	10,269,291
		102,741,259	81,377,748
	Less: Inter company adjustment	11,036,766	12,311,665
	Total	**91,704,493**	**69,066,083**
37.00	**Income Tax Expenses: Tk. 19,384,335**		
	Income tax expenses on Revenue	13,756,104	11,483,872
	Income tax expenses on Financial & Other Income	5,628,231	4,586,437
	Total	**19,384,335**	**16,070,309**
35.A	**Consolidated Income Tax Expenses: Tk. 23,687,750**		
	Baraka Power Limited	19,384,335	16,070,309
	Baraka Patenga Power Ltd.	3,190,323	483,911
	Karnaphuli Power Limited	650	-
	Baraka Fashions Limited	1,112,442	348,138
	Total	**23,687,750**	**16,902,358**
38.00	**Earnings Per Share (EPS) : Tk. 0.46**		
	Profit Attributable to Ordinary Shareholders	91,269,177	87,606,606
	Weighted Average Number of Ordinary Shares Outstanding during the period (Note 36.01)	200,055,788	200,055,788
	Basic Earnings Per Share (EPS)	**0.46**	**0.44**
36.A	**Consolidated Earnings Per Share (EPS): Tk. 0.67**		
	Profit Attributable to Ordinary Shareholders	134,644,517	131,381,289
	Weighted Average Number of Ordinary Shares Outstanding during the period (Note 36.01)	200,055,788	200,055,788
	Total	**0.67**	**0.66**

	Quarter Ended 30-09-2018 Amount (Tk.)	Quarter Ended 30-09-2017 Amount (Tk.)

36.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a year).

Date of Allotment	Ordinary Share	Weighted No. of Share	Calculation	Weighted No. of Share
01-07-2018	200,055,788			200,055,788
Transaction during the period	-			-
Total	**200,055,788**			**200,055,788**

36.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the period presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution during the period.

39.00 General Disclosures:

39.01 Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.

40.00 Events after reporting period:

a. There was no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.

AMARSTOCK