CONSOLIDATED & SEPARATE FINANCIAL STATEMENTS

(UN-AUDITED)

as on and for the half year ended December 31, 2018



Baraka Power Limited

(Power Generating Company)

AMARSTOCK

Baraka Power Limited and its Subsidiary

Consolidated Statement of Financial Position (Un-Audited)

As on December 31, 2018

	Particulars	Notes	As on Dec 31, 2018 Amount (Tk.)	As on Jun 30, 2018 Amount (Tk.)
	ASSETS			
A	**Non-Current Assets**			
	Property, Plant & Equipment	04.A	6,114,847,486	6,196,766,201
	Intangible Assets	05.A	530,417	626,167
	Capital Work in Progress	6.00	3,992,525,478	23,476,058
	Goodwill on Acquisition	7.00	31,969,000	31,969,000
	Investment in Subsidiary	08.A	48,712,500	48,712,500
	Investment in Associate	09.A	14,783,327	17,666,276
	Pre-Operating Expenses	10.A	17,036,610	18,496,891
			10,220,404,818	**6,337,713,093**
B	**Current Assets**			
	Inventories	11.A	1,108,628,026	1,030,053,744
	Investment in Marketable Securities-Held for Sale	12.A	10,608,247	3,601,600
	Accounts Receivables	13.A	1,020,534,740	1,108,411,941
	Other Receivables	14.A	462,210,200	438,834,872
	Subsidiary Company Balance	15.A	661,954,723	301,823,891
	Advances, Deposits & Pre-payments	16.A	564,731,282	819,314,924
	Cash & Cash Equivalents	17.A	73,170,417	134,067,192
			3,901,837,635	**3,836,108,164**
C	**TOTAL ASSETS (A+B)**		**14,122,242,453**	**10,173,821,257**
	EQUITY & LIABILITIES			
D	**Equity Attributable to Owners of the Company**			
	Share Capital	18.A	2,200,613,660	2,000,557,880
	Share Premium	19.A	970,000,000	970,000,000
	Fair Value Reserve	20.A	(479,604)	(217,157)
	Retained Earnings	21.A	666,859,635	789,802,008
			3,836,993,691	**3,760,142,731**
	Non-Controlling Interest	22.00	863,487,163	877,191,969
	Total Equity		**4,700,480,854**	**4,637,334,700**
E	**Non-Current Liabilities**			
	Term Loan-Non Current Maturity	23.A	2,712,544,829	2,436,990,095
	Finance Lease Liability-Non Current Maturity	24.A	15,069,239	1,774,396
	Provision for Gratuity	25.A	18,276,803	18,276,803
			2,745,890,871	**2,457,041,294**
F	**Current Liabilities**			
	Term Loan-Current Maturity	23.B	581,151,887	502,670,464
	Finance Lease Liability-Current Maturity	24.B	3,137,104	528,676
	Short term Liabilities	26.A	1,958,320,496	1,576,139,819
	Deferred Liabilities	27.00	2,956,783,063	-
	Liabilities for Expenses	28.A	20,159,655	16,527,465
	Provision for Tax	29.A	210,509,530	102,644,688
	Payable for WPPF	30.A	31,816,951	19,734,790
	Accounts Payable	31.A	863,878,515	859,623,277
	Other Payables	32.A	50,113,527	1,576,084
			6,675,870,728	**3,079,445,263**
G	**TOTAL EQUITY & LIABILITIES (D+E+F)**		**14,122,242,453**	**10,173,821,257**
	Net Assets Value Per Share (NAVPS)		**17.44**	**18.80**

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 28, 2019 and signed for and on behalf of the board.

_____Sd/-_____	_____Sd/-_____	_____Sd/-_____
Company Secretary	**Chief Financial Officer**	**Director**

_____Sd/-_____	_____Sd/-_____
Managing Director	**Chairman**

Dated: Sylhet
January 28, 2019

Baraka Power Limited and its Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the half year ended December 31, 2018

Particulars	Notes	Half year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Revenue	33.A	2,099,982,851	1,628,514,158	873,577,834	759,693,348
Cost of Revenue	34.A	(1,464,333,926)	(1,061,021,678)	(568,982,068)	(491,404,366)
Gross Profit		**635,648,925**	**567,492,480**	**304,595,766**	**268,288,982**
Other Income	35.A	32,250,097	14,622,735	9,414,398	6,714,469
General & Administrative Expenses	36.A	(107,840,987)	(89,727,335)	(53,886,125)	(45,818,518)
Operating Profit		**560,058,035**	**492,387,880**	**260,124,039**	**229,184,933**
Financial Expenses	37.A	(207,071,521)	(153,754,200)	(115,367,028)	(84,688,117)
Profit before WPPF		**352,986,514**	**338,633,680**	**144,757,011**	**144,496,816**
Contribution to WPPF		(12,082,161)	(12,386,517)	(6,549,486)	(7,202,672)
Profit before Tax		**340,904,353**	**326,247,163**	**138,207,525**	**137,294,144**
Loss/(gain) from Associates		(2,882,949)	-	(1,528,858)	-
Income Tax Expenses	38.A	(55,782,024)	(31,736,781)	(32,094,274)	(14,834,423)
Net Profit after Tax		**282,239,380**	**294,510,382**	**104,584,393**	**122,459,721**
Other Comprehensive Income/(loss) from Investment in Marketable Securities		(392,535)	(1,356,046)	536,882	(513,664)
Total Comprehensive Income For The period		**281,846,845**	**293,154,336**	**105,121,275**	**121,946,057**
Profit Attributable To:					
Owners of the company		214,463,871	231,113,186	79,819,353	99,731,896
Non controlling interest		67,775,509	63,397,196	24,765,040	22,727,825
		282,239,380	**294,510,382**	**104,584,393**	**122,459,721**
Total Comprehensive Income Attributable To:					
Owners of the company		214,201,424	230,079,817	80,330,349	99,318,342
Non controlling interest		67,645,421	63,074,519	24,790,926	22,627,715
		281,846,845	**293,154,336**	**105,121,275**	**121,946,057**
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 each)	39.A	**0.97**	**1.05**	**0.36**	**0.45**

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 28, 2019 and signed for and on behalf of the board.

_____Sd/-_____	_____Sd/-_____	_____Sd/-_____
Company Secretary	**Chief Financial Officer**	**Director**
_____Sd/-_____	_____Sd/-_____	
Managing Director	**Chairman**	

Dated: Sylhet
January 28, 2019

Baraka Power Limited and its Subsidiary
Consolidated Statement of Changes in Equity (Un-Audited)
For the half year ended December 31, 2018

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2017	1,739,615,550	970,000,000	(59,057)	790,296,274	**3,499,852,767**	802,120,236	**4,301,973,003**
Net Profit/(Loss) during the period	-	-	-	231,113,186	**231,113,186**	63,397,196	**294,510,382**
Increase/(Decrease) in Fair Value			(1,033,368)		**(1,033,368)**	(322,678)	**(1,356,046)**
Payment of Cash Dividend @ 05% (2016-17)	-	-	-	(86,980,780)	**(86,980,780)**	-	**(86,980,780)**
Issue of Bonus Share @ 15%(2016-2017)	260,942,330	-	-	(260,942,330)	**-**	-	**-**
Non-Controlling Interest Arised on Acquisition	-	-	-	-	**-**	490,000	**490,000**
Cash Dividend of Subsidiary @ 10% (2016-17)	-	-	-	-	**-**	(48,620,250)	**(48,620,250)**
Balance as on 31-12-2017	**2,000,557,880**	**970,000,000**	**(1,092,425)**	**673,486,350**	**3,642,951,805**	**817,064,504**	**4,460,016,309**
Balance as on 01-01-2018	2,000,557,880	970,000,000	(1,092,425)	673,486,350	**3,642,951,805**	817,064,504	**4,460,016,309**
Net Profit/(Loss) during the period				118,632,169	**118,632,169**	38,201,498	**156,833,667**
Increase/(Decrease) in Fair Value	-	-	875,268	-	**875,268**	272,130	**1,147,398**
Non-Controlling Interest Arised on Acquisition	-	-	-	-	**-**	1,331,505	**1,331,505**
Non-Controlling Interest Arised on Issue of Share					**-**	22,548,000	**22,548,000**
Prior year's Adjustment	-	-	-	(2,316,511)	**(2,316,511)**	(2,225,668)	**(4,542,179)**
Balance as on 30-06-2018	**2,000,557,880**	**970,000,000**	**(217,157)**	**789,802,008**	**3,760,142,731**	**877,191,969**	**4,637,334,700**

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2018	2,000,557,880	970,000,000	(217,157)	789,802,008	**3,760,142,731**	877,191,969	**4,637,334,700**
Net Profit/(Loss) during the period	-	-	-	214,463,871	**214,463,871**	67,775,509	**282,239,380**
Prior years' adjustment	-	-	-	(137,350,464)	**(137,350,464)**	(32,729,977)	**(170,080,441)**
Increase/(Decrease) in Fair Value			(262,447)		**(262,447)**	(130,088)	**(392,535)**
Cash Dividend of Subsidiary @ 10% (2016-17)	-	-	-	-	**-**	(48,620,250)	**(48,620,250)**
Issue of Bonus Share @ 10%(2017-2018)	200,055,780			(200,055,780)	**-**	-	**-**
Balance as on 31-12-2018	**2,200,613,660**	**970,000,000**	**(479,604)**	**666,859,635**	**3,836,993,691**	**863,487,163**	**4,700,480,854**

The accounting policies and other notes form an integral part of these financial statements.
The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 28, 2019 and signed for and on behalf of the board.

_____Sd/-_____
Company Secretary

_____Sd/-_____
Chief Financial Officer

_____Sd/-_____
Director

_____Sd/-_____
Managing Director

_____Sd/-_____
Chairman

Dated: Sylhet
January 28, 2019

Baraka Power Limited and its Subsidiary
Consolidated Statement of Cash Flows (Un-Audited)
For the half year ended December 31, 2018

Particulars	Notes	Half year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Cash Flow from Operating Activities:					
Cash Receipts from Customers & Others		2,186,168,820	1,973,028,191	1,029,029,567	1,097,384,774
Cash Paid to Suppliers & Others		(1,862,898,291)	(1,366,320,449)	(959,294,253)	(790,662,040)
Cash Generated from operating Activities		**323,270,529**	**606,707,742**	**69,735,314**	**306,722,734**
Income Tax paid		(33,430,905)	(22,587,125)	(20,389,471)	(16,483,198)
Financial Expenses		(177,320,320)	(152,849,429)	(108,149,939)	(78,626,624)
Net Cash from Operating Activities		**112,519,304**	**431,271,188**	**(58,804,096)**	**211,612,912**
Cash Flow from Investing Activities:					
Payment against PPE		(177,088,259)	(554,325,848)	(71,367,879)	(483,078,214)
Investment in Marketable Securities		(7,833,322)	1,613,334	1,041,376	1,588,607
Investment in Associate		-	(262,500)	-	(262,500)
Dividend Received		314,213	-	314,213	-
Loan (to)/from Related Party		(20,080,000)	61,724,281	(20,230,000)	61,724,281
Transaction with Subsidiary company		(326,654,469)		(132,096,607)	-
Net Cash Provided by / (Used in) Investing Activities		**(531,341,837)**	**(491,250,733)**	**(222,338,897)**	**(420,027,826)**
Cash Flow from Financing Activities:					
Term Loan Repayment		(185,437,033)	(10,624,463)	(107,179,867)	126,197,482
Short Term Liabilities		544,128,117	27,248,744	332,725,245	95,434,145
Payment of Lease Liability		(765,326)	(1,846,290)	(637,978)	(937,607)
Shace Capital		-	490,000	-	490,000
Net Cash Used in Financing Activities		**357,925,758**	**15,267,991**	**224,907,400**	**221,184,020**
Net Cash Inflow/(Outflow) for the period		**(60,896,775)**	**(44,711,554)**	**(56,235,593)**	**12,769,106**
Opening Cash & Cash Equivalents		134,067,192	105,027,429	129,406,010	47,546,769
Closing Cash & Cash Equivalents		**73,170,417**	**60,315,875**	**73,170,417**	**60,315,875**
Net Operating Cash Flows Per Share (NOCFPS)		**0.51**	**2.16**	**(0.27)**	**1.06**
The above balance consists of the following:					
Cash in Hand		7,737,277	6,686,371	7,737,277	6,686,371
Cash at Bank		54,571,675	42,164,429	54,571,675	42,164,429
Fixed Deposit Receipts		9,856,000	1,609,075	9,856,000	1,609,075
Cash Available on BO A/C at period end		1,005,465	9,856,000	1,005,465	9,856,000
		73,170,417	**60,315,875**	**73,170,417**	**60,315,875**

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 28, 2019 and signed for and on behalf of the board.

_____Sd/-_____
Company Secretary

_____Sd/-_____
Chief Financial Officer

_____Sd/-_____
Director

_____Sd/-_____
Managing Director

_____Sd/-_____
Chairman

Dated: Sylhet
January 28, 2019

Baraka Power Limited & its Subsidiaries

Consolidated Schedule for Property, Plant & Equipment

As on December 31, 2018

Schedule-A

Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Motor Vehicles (Leasehold Asset)	Building & Civil Construction	Factory Building	Maintenance Equipment	Plant & Machineries	Total
Cost											
Balance at 01 July 2017	379,090,133	9,617,289	30,222,603	11,235,040	24,819,403	13,743,492	570,541,166	9,562,000	15,094,147	5,874,669,070	6,938,594,343
Added on Acquisition											-
Addition during the period	291,304,327	244,464	1,681,200	285,150	5,133,000	-	186,000	-	-	182,121,861	480,956,002
Adjustment	-	-	-	-	-	-	-		-	-	-
Balance at 30 June 2018	**670,394,460**	**9,861,753**	**31,903,803**	**11,520,190**	**29,952,403**	**13,743,492**	**570,727,166**	**9,562,000**	**15,094,147**	**6,056,790,931**	**7,419,550,345**
Balance at 01 July 2018	670,394,460	9,861,753	31,903,803	11,520,190	29,952,403	13,743,492	570,727,166	9,562,000	15,094,147	6,056,790,931	7,419,550,345
Added on Acquisition			-								-
Addition during the period	2,429,843	600,489	2,010,505	168,057	-	16,871,850	-	-	-	21,608,074	43,688,818
Adjustment											-
Balance at 31 Dec. 2018	**672,824,303**	**10,462,242**	**33,914,308**	**11,688,247**	**29,952,403**	**30,615,342**	**570,727,166**	**9,562,000**	**15,094,147**	**6,078,399,005**	**7,463,239,163**
Accumulated Depreciation											
Balance at 01 July 2017	-	3,324,887	15,259,391	9,678,470	14,224,725	9,399,447	126,258,056	1,380,694	12,014,977	785,935,585	977,476,232
Added on Acquisition											
Charged during the period	-	974,584	4,786,594	1,321,102	3,732,629	2,165,197	38,063,365	1,912,400	1,051,144	191,300,897	245,307,912
Adjustment	-	-	-	-	-	-	-		-	-	-
Balance at 30 June 2018	**-**	**4,299,471**	**20,045,985**	**10,999,572**	**17,957,354**	**11,564,644**	**164,321,421**	**3,293,094**	**13,066,121**	**977,236,482**	**1,222,784,144**
Balance at 01 July 2018	-	4,299,471	20,045,985	10,999,572	17,957,354	11,564,644	164,321,421	3,293,094	13,066,121	977,236,482	1,222,784,144
Added on Acquisition	-										-
Charged during the period	-	514,687	2,616,155	493,785	2,251,288	769,011	19,033,750	956,200	525,572	98,447,086	125,607,534
Adjustment	-										-
Balance at 31 Dec. 2018	**-**	**4,814,158**	**22,662,140**	**11,493,357**	**20,208,642**	**12,333,655**	**183,355,171**	**4,249,294**	**13,591,693**	**1,075,683,568**	**1,348,391,678**
Written Down Value											
As on 30 June 2018	**670,394,460**	**5,562,282**	**11,857,818**	**520,618**	**11,995,049**	**2,178,848**	**406,405,745**	**6,268,906**	**2,028,026**	**5,079,554,449**	**6,196,766,201**
As on 31 December 2018	**672,824,303**	**5,648,084**	**11,252,168**	**194,890**	**9,743,761**	**18,281,687**	**387,371,995**	**5,312,706**	**1,502,454**	**5,002,715,437**	**6,114,847,485**

Allocation of Depreciation:	**For the half year ended December 31, 2018**	**For the half year ended December 31, 2017**	
Cost of Sales	99,928,858	96,248,394	*(Depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as direct expenses)*
General & Administrative Expenses	25,678,676	26,006,282	*(Other than depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as indirect expenses)*
Total	**125,607,534**	**122,254,676**	

***** Details of depreciation rate is stated in note 3.02.d***

Consolidated Schedule of Intangible Assets

As on December 31, 2018

Schedule-A

Particulars	IT Software-Tally Acc. Software	Share Management Software	Website Development	Payroll Software	Logo	Total
Rate of Amortization	**20.00%**	**20.00%**	**20.00%**	**20.00%**	**20.00%**	
Cost						
Balance at 01 July 2017	140,000	200,000	217,500	560,000	-	1,117,500
Added on Acquisition						-
Addition during the period				130,000	50,000	180,000
Adjustment	-	-	-	-		-
Balance at 30 June 2018	**140,000**	**200,000**	**217,500**	**690,000**	**50,000**	**1,297,500**
Balance at 01 July 2017	140,000	200,000	217,500	690,000	50,000	1,297,500
Added on Acquisition						-
Addition during the period						-
Adjustment						-
Balance at 31 Dec. 2018	**140,000**	**200,000**	**217,500**	**690,000**	**50,000**	**1,297,500**
Accumulated Amortization						
Balance at 01 July 2017	140,000	200,000	107,500	58,000	-	505,500
Added on Acquisition						-
Charged during the period			43,500	119,833	2,500	165,833
Adjustment	-	-	-			-
Balance at 30 June 2018	**140,000**	**200,000**	**151,000**	**177,833**	**2,500**	**671,333**
Balance at 01 July 2018	140,000	200,000	151,000	177,833	2,500	671,333
Added on Acquisition						-
Charged during the period	-	-	21,750	69,000	5,000	95,750
Adjustment						-
Balance at 31 Dec. 2018	**140,000**	**200,000**	**172,750**	**246,833**	**7,500**	**767,083**
Written Down Value						
As on 30 June 2018	**-**	**-**	**66,500**	**512,167**	**47,500**	**626,167**
As on 31 December 2018	**-**	**-**	**44,750**	**443,167**	**42,500**	**530,417**

Baraka Power Limited

Statement of Financial Position (Un-Audited)

As on December 31, 2018

	Particulars	Notes	As on Dec 31, 2018 Amount (Tk.)	As on Jun 30, 2018 Amount (Tk.)
	ASSETS			
A	**Non-Current Assets**			
	Property, Plant & Equipment	4.00	1,805,685,755	1,843,919,828
	Intangible Assets	5.00	87,250	114,000
	Investment in Subsidiary	8.00	505,853,000	505,853,000
	Investment in Associate	9.00	19,000,000	19,000,000
	Pre-Operating Expenses	10.00	17,036,610	18,496,891
			2,347,662,615	**2,387,383,719**
B	**Current Assets**			
	Inventories	11.00	379,433,263	383,398,613
	Investment in Marketable Securities-Held for Sale	12.00	5,195,848	1,800,800
	Accounts Receivables	13.00	253,288,284	263,394,952
	Other Receivables	14.00	512,768,950	438,800,872
	Subsidiary Company Balance	15.00	778,079,310	356,416,999
	Advances, Deposits & Pre-payments	16.00	240,138,087	213,878,159
	Cash & Cash Equivalents	17.00	5,473,914	66,438,072
			2,174,377,656	**1,724,128,467**
C	**TOTAL ASSETS (A+B)**		**4,522,040,271**	**4,111,512,186**
	EQUITY & LIABILITIES			
D	**Total Equity**			
	Share Capital	18.00	2,200,613,660	2,000,557,880
	Share Premium	19.00	970,000,000	970,000,000
	Fair Value Reserve	20.00	(270,537)	(143,488)
	Retained Earnings	21.00	354,918,272	363,461,910
			3,525,261,395	**3,333,876,302**
E	**Non-Current Liabilities**			
	Term Loan-Non Current Maturity	23.00	358,826,185	25,699,532
	Finance Lease Liability-Non Current Maturity	24.00	1,489,961	1,774,396
	Provision for Gratuity	25.00	18,276,803	18,276,803
			378,592,949	**45,750,731**
F	**Current Liabilities**			
	Term Loan-Current Maturity	23.00	153,370,548	99,781,938
	Finance Lease Liability-Current Maturity	24.00	555,254	528,676
	Short Term Liabilities	26.00	209,234,367	421,297,533
	Liabilities for Expenses	28.00	8,500	3,655,410
	Provision for Tax	29.00	184,131,470	144,900,354
	Payable for WPPF	30.00	31,816,951	19,734,790
	Accounts Payable	31.00	37,575,560	40,493,175
	Other Payables	32.00	1,493,277	1,493,277
			618,185,927	**731,885,153**
G	**TOTAL EQUITY & LIABILITIES (D+E+F)**		**4,522,040,271**	**4,111,512,186**
	Net Assets Value Per Share (NAVPS)		**16.02**	**16.66**

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 28, 2019 and signed for and on behalf of the board.

_____Sd/-_____	_____Sd/-_____	_____Sd/-_____
Company Secretary	**Chief Financial Officer**	**Director**
_____Sd/-_____		_____Sd/-_____
Managing Director		**Chairman**

Dated: Sylhet
January 28, 2019

Baraka Power Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)

For the half year ended December 31, 2018

Particulars	Notes	Half year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Revenue	33.00	430,038,664	369,655,052	200,770,270	178,257,182
Cost of Revenue	34.00	(168,028,143)	(128,069,264)	(69,301,576)	(58,079,837)
Gross Profit		**262,010,521**	**241,585,788**	**131,468,694**	**120,177,345**
Other Income	35.00	83,822,095	93,295,371	61,251,265	74,583,133
General & Administrative Expenses	36.00	(43,314,643)	(41,116,077)	(21,858,508)	(22,588,229)
Operating Profit		**302,517,973**	**293,765,082**	**170,861,451**	**172,172,249**
Financial Expenses	37.00	(48,792,584)	(33,648,215)	(33,322,250)	(20,916,143)
Profit before WPPF		**253,725,389**	**260,116,867**	**137,539,201**	**151,256,106**
Contribution to WPPF		(12,082,161)	(12,386,517)	(6,549,486)	(7,202,672)
Profit before Tax		**241,643,228**	**247,730,350**	**130,989,715**	**144,053,434**
Income Tax Expenses	38.00	(44,231,116)	(42,887,256)	(24,846,781)	(26,816,947)
Net Profit after Tax		**197,412,112**	**204,843,094**	**106,142,934**	**117,236,487**
Other Comprehensive Income/(loss) from Investment in Marketable Securities	12.00	(127,049)	(697,520)	283,279	(38,994)
Total comprehensive income for the period		**197,285,063**	**204,145,574**	**106,426,213**	**117,197,493**
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 each)	39.00	**0.90**	**0.93**	**0.48**	**0.53**

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 28, 2019 and signed for and on behalf of the board.

_____Sd/-_____	_____Sd/-_____	_____Sd/-_____
Company Secretary	**Chief Financial Officer**	**Director**

_____Sd/-_____	_____Sd/-_____
Managing Director	**Chairman**

Dated: Sylhet
January 28, 2019

Baraka Power Limited

Statement of Changes in Equity (Un-Audited)

For the half year ended December 31, 2018

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2017	1,739,615,550	970,000,000	(37,999)	392,332,662	3,101,910,213
Net Profit/(Loss) during the period			-	204,843,094	204,843,094
Increase/(Decrease) in Fair Value	-	-	(697,520)	-	(697,520)
Issue of Bonus Share @ 15%(2016-2017)	260,942,330	-	-	(260,942,330)	-
Payment of Cash Dividend @ 05% (2016-2017)	-	-	-	(86,980,780)	(86,980,780)
Balance as on 31-12-2017	**2,000,557,880**	**970,000,000**	**(735,519)**	**249,252,646**	**3,219,075,007**
Balance as on 01-01-2018	2,000,557,880	970,000,000	(735,519)	249,252,646	3,219,075,007
Net Profit/(Loss) during the period	-	-	-	114,209,264	114,209,264
Increase/(Decrease) in Fair Value	-	-	592,031	-	592,031
Balance as on 30-06-2018	**2,000,557,880**	**970,000,000**	**(143,488)**	**363,461,910**	**3,333,876,302**

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2018	2,000,557,880	970,000,000	(143,488)	363,461,910	3,333,876,302
Net Profit/(Loss) during the period	-	-	-	197,412,112	197,412,112
Prior years' adjustment on Foreign Currency Transaction	-	-	-	(5,899,970)	(5,899,970)
Increase/(Decrease) in Fair Value	-	-	(127,049)	-	(127,049)
Issue of Bonus Share @ 10%(2017-2018)	200,055,780			(200,055,780)	-
Balance as on 31-12-2018	**2,200,613,660**	**970,000,000**	**(270,537)**	**354,918,272**	**3,525,261,395**

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 28, 2019 and signed for and on behalf of the board.

_____Sd/-_____	_____Sd/-_____	_____Sd/-_____
Company Secretary	**Chief Financial Officer**	**Director**
_____Sd/-_____	_____Sd/-_____	
Managing Director	**Chairman**	

Dated: Sylhet
January 28, 2019

Baraka Power Limited

Statement of Cash Flows (Un-Audited)

For the half year ended December 31, 2018

Particulars	Notes	Half year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Cash Flow from Operating Activities:					
Cash Receipts from Customers & Others		440,178,068	382,468,671	286,232,981	241,670,472
Cash Paid to Suppliers & Others		(174,190,748)	(192,834,389)	(87,904,096)	(85,076,480)
Cash Generated from operating Activities		**265,987,320**	**189,634,282**	**198,328,885**	**156,593,992**
Income Tax paid		(31,474,873)	(21,853,830)	(19,238,131)	(16,098,041)
Financial Expenses		(37,906,870)	(33,380,510)	(24,174,044)	(20,767,793)
Net Cash from Operating Activities		**196,605,577**	**134,399,942**	**154,916,710**	**119,728,158**
Cash Flow from Investing Activities:					
Payment against PPE		(332,850)	(1,706,100)	(192,000)	(1,584,560)
Investment in Marketable Securities		(3,846,949)	855,493	737,560	828,352
Investment in Associate		-	(262,500)	-	(262,500)
Loan to Related Party		(20,080,000)	61,724,281	(20,230,000)	61,724,281
Dividend Received		314,213	-	314,213	-
Net Cash Provided by / (Used in) Investing Activities		**(23,945,586)**	**60,611,174**	**(19,370,227)**	**60,705,573**
Cash Flow from Financing Activities:					
Short term liabilities		187,936,834	(265,535,099)	252,061,078	(126,162,312)
Payment of Term Loan		(29,631,165)	(44,985,499)	(19,081,701)	(22,384,733)
Payment of Lease Liability		(257,857)	(233,762)	(130,509)	(118,313)
Transaction with Subsidiary		(391,671,961)	75,518,574	(418,609,201)	(31,642,353)
Net Cash Used in Financing Activities		**(233,624,149)**	**(235,235,786)**	**(185,760,333)**	**(180,307,711)**
Net Cash Inflow/(Outflow) for the period		**(60,964,158)**	**(40,224,670)**	**(50,213,850)**	**126,020**
Opening Cash & Cash Equivalents		66,438,072	45,933,545	55,687,764	5,582,855
Closing Cash & Cash Equivalents		**5,473,914**	**5,708,875**	**5,473,914**	**5,708,875**
Net Operating Cash Flows Per Share (NOCFPS)		**0.89**	**0.67**	**0.70**	**0.60**
The above balance consists of the following:					
Cash in Hand		3,481,624	2,805,351	3,481,624	2,805,351
Cash at Bank		1,277,775	2,047,255	1,277,775	2,047,255
Cash Available on BO A/C at period end		714,515	856,269	714,515	856,269
		5,473,914	**5,708,875**	**5,473,914**	**5,708,875**

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 28, 2019 and signed for and on behalf of the board.

_____Sd/-_____	_____Sd/-_____	_____Sd/-_____
Company Secretary	**Chief Financial Officer**	**Director**
_____Sd/-_____	_____Sd/-_____	
Managing Director	**Chairman**	

Dated: Sylhet
January 28, 2019

Baraka Power Limited

Schedule for Property, Plant & Equipment

As on December 31, 2018

Schedule-B

Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Motor Vehicles (Leasehold Asset)	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	Total
Depreciation Rate	**0%**	**10%**	**20%**	**20%**	**20%**	**20%**	**6.67%**	**20%**	**3%**	
Cost										
Balance at 01 July 2017	127,863,753	3,591,463	10,235,053	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,454,399,185
Addition during the period	-	-	524,590	-	-	-	-	-	-	524,590
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2018	**127,863,753**	**3,591,463**	**10,759,643**	**6,666,375**	**20,396,800**	**2,971,156**	**128,470,715**	**9,838,428**	**2,144,365,442**	**2,454,923,775**
Balance at 01 July 2017	127,863,753	3,591,463	10,759,643	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,454,923,775
Addition during the period	-	16,500	316,350	-	-	-	-	-	-	332,850
Adjustment										-
Balance at 31 Dec. 2018	**127,863,753**	**3,607,963**	**11,075,993**	**6,666,375**	**20,396,800**	**2,971,156**	**128,470,715**	**9,838,428**	**2,144,365,442**	**2,455,256,625**
Accumulated Depreciation										
Balance at 01 July 2017	-	2,260,844	9,285,848	6,263,759	10,685,718	198,077	46,073,043	9,838,428	448,900,294	533,506,011
Charged during the period	-	359,144	650,529	402,616	2,591,458	594,231	8,568,995	-	64,330,963	77,497,936
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2018	**-**	**2,619,988**	**9,936,377**	**6,666,375**	**13,277,176**	**792,308**	**54,642,038**	**9,838,428**	**513,231,257**	**611,003,947**
Balance at 01 July 2018	-	2,619,988	9,936,377	6,666,375	13,277,176	792,308	54,642,038	9,838,428	513,231,257	611,003,947
Charged during the period	-	179,981	344,119	-	1,295,728	297,116	4,284,497	-	32,165,482	38,566,923
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 31 Dec. 2018	**-**	**2,799,969**	**10,280,496**	**6,666,375**	**14,572,904**	**1,089,424**	**58,926,535**	**9,838,428**	**545,396,739**	**649,570,870**
Written Down Value										
As on 30 June 2018	**127,863,753**	**971,475**	**823,266**	**-**	**7,119,624**	**2,178,848**	**73,828,677**	**-**	**1,631,134,185**	**1,843,919,828**
As on 31 December 2018	**127,863,753**	**807,994**	**795,497**	**-**	**5,823,896**	**1,881,732**	**69,544,180**	**-**	**1,598,968,703**	**1,805,685,755**

Allocation of Depreciation:	**For the half year ended December 31, 2018**	**For the half year ended December 31, 2017**	
Cost of Sales	32,165,482	32,200,558	*(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)*
General & Administrative Expenses	6,401,441	6,666,343	*(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)*
Total	**38,566,923**	**38,866,901**	

Schedule of Intangible Assets

As on December 31, 2018

Schedule-B

Particulars	IT Software-Tally Acc. Software	Share Management Software	Website Development	Logo	Total
Rate of Amortization	**20.00%**	**20.00%**	**20.00%**	**20.00%**	
Cost					
Balance at 01 July 2017	140,000	200,000	217,500	-	557,500
Addition during the period	-	-	-	50,000	50,000
Adjustment	-	-	-		-
Balance at 30 June 2018	**140,000**	**200,000**	**217,500**	**50,000**	**607,500**
Balance at 01 July 2018	140,000	200,000	217,500	50,000	557,500
Addition during the period	-	-	-	-	-
Adjustment	-	-	-		-
Balance at 31 Dec. 2018	**140,000**	**200,000**	**217,500**	**50,000**	**557,500**
Accumulated Amortization					
Balance at 01 July 2017	140,000	200,000	107,500	-	447,500
Charged during the period	-	-	43,500	2,500	46,000
Adjustment	-	-	-		-
Balance at 30 June 2018	**140,000**	**200,000**	**151,000**	**2,500**	**493,500**
Balance at 01 July 2018	140,000	200,000	151,000	2,500	493,500
Charged during the period	-	-	21,750	5,000	26,750
Adjustment	-	-	-		-
Balance at 31 Dec. 2018	**140,000**	**200,000**	**172,750**	**7,500**	**520,250**
Written Down Value					
As on 30 June 2018	**-**	**-**	**66,500**	**47,500**	**114,000**
As on 31 December 2018	**-**	**-**	**44,750**	**42,500**	**87,250**

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Power Limited previously known as Barakatullah Electro Dynamics Ltd. (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

1.02 Nature of Business:

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to the National Grid uninterruptedly.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), the Companies Act, 1994 and other laws and regulations applicable in Bangladesh.

The following Accounting Standards were applied for the preparation of the financial statements for the period under review:

BAS - 1	Presentation of Financial Statements
BAS - 2	Inventories
BAS - 7	Statement of Cash Flows
BAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
BAS - 10	Events after the reporting period
BAS - 12	Income Taxes
BAS - 16	Property, Plant & Equipment
BAS - 17	Leases
BAS - 18	Revenue
BAS - 21	The Effects of change in foreign exchange rates
BAS - 23	Borrowing Costs
BAS - 24	Related Party Disclosures
BAS - 27	Separate Financial Statements
BAS - 28	Investments in Associates and Joint Ventures
BAS - 33	Earnings Per Share
BAS - 37	Provisions, Contingent Liabilities and Contingent Assets.
BAS - 38	Intangible Assets
BFRS - 9	Financial Instruments
BFRS - 10	Consolidated Financial Statements
BFRS - 13	Fair Value Measurement

2.02 Other regulatory compliances

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act 1994 and other applicable laws and regulations:

Income Tax Ordinance, 1984
Income Tax Rules, 1984
Value Added Tax Act, 1991
Value Added Tax Rules, 1991
Bangladesh Labor Act, 2006
Securities & Exchange Ordinance, 1969
Securities & Exchange Rules, 1987

2.03 Date of authorization

The Board of Directors authorized the financial statements for issue on January 28, 2019.

2.04 Reporting Period

The financial period of the Company covers six months from July 01, 2018 to December 31, 2018.

2.05 Accrual Basis of Accounting

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is one of the most commonly adopted basis as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the Bangladesh Accounting Standards (BAS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the Bangladesh Accounting Standard (BAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with BASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 04: Property, Plant & Equipment (considering useful life of assets);
Note 05: Intangible Assets (considering useful life of assets);
Note 10: Pre-operating Expenses (considering period of amortization of assets);
Note 11: Inventories;
Note 13: Accounts Receivable;
Note 25: Provision for Gratuity;
Note 27: Liabilities for expenses;
Note 28: Provision for Tax.

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

3.00 Significant Accounting

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

The company has been complied BFRS 10, BAS 27 & BAS 28 in times of preparing consolidated financial statement and accounted for investment in associates. As per BAS 27 Para 10, investment in associates has been accounted for in the financial statements under "Cost Method". Baraka Patenga Power Limited has held shares 51 % as well as management control over as per BAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Baraka Power Limited has held shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under "Equity Method". Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary tie align them with the policies adopted by Baraka Power Limited.

Subsidiaries

Name of Subsidiary	Date of Acquisition	Controlling interest			Non-controlling interest	Business Nature
		Direct Control	Control through subsidiary	Total effective control		
Baraka Patenga Power Limited	June 7, 2011	51.00%	0.00%	51.00%	49%	Power Generation
Baraka Fashions Limited	May 1, 2017	51.00%	0.00%	51.00%	49%	Ready Made Garments
Karnaphuli Power Limited	October 26, 2017	25.00%	26.01%	51.01%	49%	Power Generation

Associate

Name of Associates	Date of Investment	Percentage of Investment	Business Nature
Baraka Shikalbaha Power Limited	March 12, 2018	20%	Power Generation

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with BAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with BAS-23: Borrowing Cost, allowed alternative treatment. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining cost on PPE are recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated from the day in which the assets ready for use or capitalized. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE of the Company and its subsidiary as on December 31, 2018:

Name of the Assets	Baraka Power Limited	Subsidiary Company		
		Baraka Patenga Power Limited	Baraka Fashions Limited	Karnaphuli Power Limited
Land & Land	0.00%	0.00%	0.00%	0.00%
Furniture & Fixtures	10.00%	10.00%	10.00%	10.00%
Office & Electrical	20.00%	20.00%	20.00%	20.00%
Office Decoration	20.00%	20.00%	-	20.00%
Motor Vehicles	20.00%	20.00%	-	20.00%
Maintenance	20.00%	20.00%	-	-
Building & Civil	6.67%	6.67%	20.00%	-
Plant & Machineries	3.00%	3.00%	20.00%	-

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f. Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

In the current period of reporting, the assessment of indicators of impairment reveals that impairment testing is not required for the company.

g. Leased Assets:

Leases in terms of which the entity assumes substantially all the risks and rewards of ownership are classified as finance leases. Upon initial recognition the leased asset is measured at an amount equal to the lower of its fair value and the present value of minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset. Each lease payment is allocated to the principal amount and to the finance charges in a such a way to achieve a constant rate on the finance balance outstanding.

Recognition and Measurement

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

Depreciation

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Intangible assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by BAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Profit or Loss and Other Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally.ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss and Other Comprehensive Income.

3.05 Advances, deposits & prepayments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.06 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the BAS-1 "Presentation of Financial Statements" and BAS-7 "Statement of Cash Flows", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.07 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with BAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of BAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

3.08 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.09 Inventories:

Inventories consisting of lube oil, alternator grease, coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.10 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.11 Employee Benefits:

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined benefit plan (gratuity)

The Company, for its present eligible permanent employees, operates a gratuity scheme. This gratuity scheme is not recognized by the National Board of Revenue. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per BAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined contribution plan (provident fund)

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of revenue.

c. Workers' profit participation fund

Allocation for workers' profit participation funds has been made @ 5% of profit before charging such expenses as per provisions of the Bangladesh Labor Act -2006.

d. Employees' Life

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2015. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the company.

3.12 Income Tax:

Income tax expenses comprises current tax and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 52N of Income Tax Ordinance, 1984, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on financial & other income.

b. Deferred Tax

In compliance with BAS-12: Income tax, there are no temporary difference is accrued as yet between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose. As no deferred tax is accrued.

3.13 Revenue Recognition:

Revenue is initially recognized in the Statement of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Baraka Power Limited personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.14 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprises interest expenses on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with BAS-23: Borrowing Cost.

3.15 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b Weighted average number of ordinary shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings per Share

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

3.16 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement of Profit or Loss and Other Comprehensive Income.

3.17 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.18 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on June 30, 2016 the assessment of indicators of impairment reveals that impairment testing is not required for the company.

3.19 Related party disclosure:

As per Bangladesh Accounting Standard (BAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis with its related parties.

3.20 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

3.21 Going concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

		As on Dec 31, 2018	As on Jun 30, 2018
4.00	**Property, Plant & Equipment: Tk. 1,805,685,755**	**Amount (Tk.)**	**Amount (Tk.)**
	Cost		
	Opening Balance	2,454,923,775	2,454,399,185
	Add: Addition during the period	332,850	524,590
		2,455,256,625	2,454,923,775
	Less: Adjustment during the period	-	-
	Closing Balance of Cost	**2,455,256,625**	**2,454,923,775**
	Accumulated Depreciation		
	Opening Balance	611,003,947	533,506,011
	Add: Charged during the period	38,566,923	77,497,936
		649,570,870	611,003,947
	Less: Adjustment during the period	-	-
	Closing Balance of Depreciation	**649,570,870**	**611,003,947**
	Written Down Value	**1,805,685,755**	**1,843,919,828**
	Details of Property, Plant & Equipment is stated in "Schedule - B".		
	Hypothecation of all fixed assets on first ranking pari passu basis creating present and future charge with the RJSC against the Term loan that sanctioned by the IDCOL & Trust Bank Limited.		
04.A	**Consolidated Property, Plant & Equipment: Tk. 6,114,847,486**		
	Baraka Power Limited	1,805,685,755	1,843,919,828
	Baraka Patenga Power Ltd.	3,823,347,708	3,876,894,116
	Karnaphuli Power Limited	302,741,226	282,517,805
	Baraka Fashions Limited	201,153,784	211,515,439
		6,132,928,473	**6,214,847,188**
	Less: Inter company adjustment	18,080,987	18,080,987
	Total	**6,114,847,486**	**6,196,766,201**
	Details of Consolidated Property, Plant & Equipment is stated in Schedule-A.		
5.00	**Intangible Assets: Tk. 87,250**		
	Cost		
	Opening Balance	607,500	557,500
	Addition during the period	-	50,000
	Adjustment during the period	-	-
	Closing Balance of Cost	**607,500**	**607,500**
	Accumulated Depreciation		
	Opening Balance	493,500	447,500
	Charged during the period	26,750	46,000
	Adjustment during the period	-	-
	Closing Balance of Depreciation	**520,250**	**493,500**
	Written Down Value	**87,250**	**114,000**
	Details of Intangible Assets is stated in Schedule-B		
05.A	**Consolidated Intangible Assets: Tk. 530,417**		
	Baraka Power Limited	87,250	114,000
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	443,167	512,167
	Total	**530,417**	**626,167**
	Details of Consolidated Intangible Assets is stated in Schedule-A.		
6.00	**Consolidated Capital Work in Progress: Tk. 3,992,525,478**		
	Baraka Power Limited	-	-
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	3,958,900,841	1,994,427
	Baraka Fashions Limited	33,624,637	21,481,631
	Total	**3,992,525,478**	**23,476,058**

		As on Dec 31, 2018	As on Jun 30, 2018
7.00	**Consolidated Goodwill on Acquisition: Tk. 31,969,000**		
	Baraka Patenga Power Limited	1,768,182	1,768,182
	Goodwill Acquisition of Subsidiary (Baraka Fashions Ltd.)	28,379,313	28,379,313
	Goodwill Acquisition of Subsidiary (Karnaphuli Power Ltd.) [Note: 7.01]	1,821,505	1,821,505
	Total	**31,969,000**	**31,969,000**
7.01	**Goodwill on Acquisition of Subsidiary: Tk. 1,821,505**		
	Cost of Acquisition	262,500	262,500
	Less: Share of Net Assets Acquired (Note: 07.01.01)	1,559,005	1,559,005
	Goodwill on Acquisition of Subsidiary	**1,821,505**	**1,821,505**
7.01.01	**Share of Net Assets Acquired**		
	Share Capital	1,050,000	1,050,000
	Retained Earnings Brought Forward	(4,452,025)	(4,452,025)
	Pre-acquisition Profit/(loss)	(2,833,995)	(2,833,995)
	Net Assets	**(6,236,020)**	**(6,236,020)**
	Holding Company Portion (51%)	**(1,559,005)**	**(1,559,005)**
8.00	**Investment in Subsidiary: TK. 505,853,000**		
	Investment as share capital in BPPL (51%)	481,950,000	481,950,000
	Investment as share capital in Baraka Fashions Ltd. (51%)	153,000	153,000
	Investment as share capital in Karnaphuli Power Limited (51%)	23,750,000	23,750,000
	Total	**505,853,000**	**505,853,000**

Baraka Patenga Power Limited (BPPL) is a Public Company limited by shares has been awarded by the Bangladesh Power Development Board (BPDB) to implement 50 MW HFO based IPP power plant on BOO (Build Own Operate) basis for a term of 15 years located at Patenga, Chittagong. Baraka Power Limited (BPL) invested Tk. 481,950,000 (i.e. 48,195,000 ordinary shares @ Tk. 10 each) as holding of 51% equity holding of BPPL initially at cost. Subsequent declaration of 5% stock dividend of Baraka Patenga Power Limited for the income year 2015-2016, Baraka Power Limited's shareholding has increased to 50,604,750 nos. of ordinary shares.

Baraka Power Limited has been purchased 51% equity (15,300 ordinary shares @ Tk. 10 each) of Baraka Fashions Limited (changed from Bela Fashions Limited), a 100% export oriented woven ready-made garments factory with production capacity of 10 line located at Tongi.

Baraka Power Limited acquired 25% equity holding of Karnaphuli Power Limited with effect from October 26, 2017 and Baraka Patenga Power Limited, subsidiary of Baraka Power Limited hold 51% of Karnaphuli Power Limited. The cross holding of Baraka Power Limited is 51.01% and have controlling power in the board of Karnaphuli Power Limited. The Company has incorporated as Private Company limited by shares on November 17, 2014 with the prime objective to implement power plants for generating & supplying electricity.

08.A	**Consolidated Investment in Subsidiary: Tk. 48,712,500**		
	Baraka Power Limited	505,853,000	505,853,000
	Baraka Patenga Power Ltd.	96,900,000	96,900,000
		602,753,000	**602,753,000**
	Less: Inter company adjustment	554,040,500	554,040,500
	Total	**48,712,500**	**48,712,500**
9.00	**Investment in Associates: Tk. 19,000,000**		
	Baraka Shikalbaha Power Limited	19,000,000	19,000,000
	Total	**19,000,000**	**19,000,000**

Baraka Power Limited acquired 20% equity holding of Baraka Shikalbaha Power Limited with effect from March 12, 2018. The Company has incorporated as Private Company limited by shares on December 13, 2017 with the prime objective to implement power plants for generating & supplying electricity.

			As on Dec 31, 2018	As on Jun 30, 2018
09.A	**Consolidated Investment in Associates: Tk. 14,783,327**			
	Baraka Power Limited		19,000,000	19,000,000
	Baraka Patenga Power Ltd.		-	-
	Karnaphuli Power Limited		-	-
	Baraka Fashions Limited		-	-
			19,000,000	19,000,000
	Less: Inter Company Adjustment		-	-
	Less: Share of Post Acquisition Loss		4,216,673	1,333,724
	Total		**14,783,327**	**17,666,276**
10.00	**Pre-operating Expenses: Tk. 17,036,610**			
	Original cost			
	Beginning Balance		43,808,428	43,808,428
	Add: Addition during the period		-	-
	Ending Balance (A)		**43,808,428**	**43,808,428**
	Amortization expenses			
	Beginning Balance		25,311,537	22,390,975
	Add: Charged during the period		1,460,281	2,920,562
	Ending Balance (B)		**26,771,818**	**25,311,537**
	Total (A-B)		**17,036,610**	**18,496,891**

Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision in compliance with Para-M & N, Part -1, Schedule-XI of Companies Act, 1994.

10.A	**Consolidated Pre-operating Expenses: Tk. 17,036,610**			
	Baraka Power Limited		17,036,610	18,496,891
	Baraka Patenga Power Ltd.		-	-
	Karnaphuli Power Limited		-	-
	Baraka Fashions Limited		-	-
	Total		**17,036,610**	**18,496,891**
11.00	**Inventories: Tk. 379,433,263**			
	Opening Balance		383,398,613	337,683,573
	Add: Purchase during the period		26,078,631	84,315,583
			409,477,244	**421,999,156**
	Less: Consumption during the period		30,043,981	38,600,543
	Closing Balance (Note-9.01)		**379,433,263**	**383,398,613**

Inventory Stock has been checked and verifies by the management at the close of the period.Net realizable value of above inventory items are higher than its acquisition cost. Hence, all these items of inventories were valued at cost.

11.01	**Closing Balance of Inventories: Tk. 379,433,263**			
	Spare Parts	36904 Pcs	355,102,208	357,131,647
	Lube Oil	79725 Ltr	24,315,770	26,256,694
	Other Lubricants	148Ltr	15,285	10,272
	Total		**379,433,263**	**383,398,613**
11.A	**Consolidated Inventories: Tk. 1,108,628,026**			
	Baraka Power Limited		379,433,263	383,398,613
	Baraka Patenga Power Ltd.		630,938,724	592,551,644
	Karnaphuli Power Limited		-	-
	Baraka Fashions Limited		98,256,039	54,103,487
	Closing Balance		**1,108,628,026**	**1,030,053,744**

		As on Dec 31, 2018	As on Jun 30, 2018
12.00	**Investment in Markatable Securities-Held for Sale: Tk. 5,195,848**		
	Cost		
	Opening Balance	1,800,800	6,727,067
	Addition during the period	-	120,000
	Withdrawal during the period	-	-
	Cash Available on BO A/C at period end	3,846,949	(4,560,688)
	Closing Balance (A)	**5,647,749**	**2,286,379**
	Gain/(loss)		
	Realized Gain/(loss)	(320,251)	(371,579)
	Realized BO Charges	(4,601)	(8,511)
	Change in Fair Value of Marketable Securities	(127,049)	(105,489)
	Closing Balance (B)	**(451,901)**	**(485,579)**
	Fair Value of Marketable Securities (A-B)	**5,195,848**	**1,800,800**

Details of Current Investment-

Investment Sector	No. of Shares	Market Price	Cost Price	Market value as on 31-12-2018	Change in Fair Value as on 31-12-2018
Pharmaceuticals & Chemicals	21,700	28.20	767,985	611,940	(156,045)
Textile	52,675	65.90	3,453,007	3,471,283	18,276
Engineering	7,150	96.30	771,787	688,545	(83,242)
IT Sector	9,300	45.60	473,606	424,080	(49,526)
Total			**5,466,385**	**5,195,848**	**(270,537)**

12.A	**Consolidated Investment in Markatable Securities-Held for Sale: Tk. 10,608,247**		
	Baraka Power Limited	5,195,848	1,800,800
	Baraka Patenga Power Ltd.	5,412,399	1,800,800
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
	Total	**10,608,247**	**3,601,600**
13.00	**Accounts Receivables: Tk. 253,288,284**		
	Bangladesh Power Development Board (BPDB)	253,288,284	263,394,952
	Total	**253,288,284**	**263,394,952**
	Aging Schedule of Accounts Receivables		
	Duration		
	Invoiced 0-30 days	59,413,291	71,660,956
	Invoiced 31-60 days	84,423,456	82,305,811
	Invoiced 61-90 days	-	-
	Invoiced 91-180 days	1,671	3,000,000
	Invoiced 181-365 days	21,722	-
	Invoiced over 365 days	109,428,144	106,428,185
	Total	**253,288,284**	**263,394,952**
	Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994		
	Debts exceeding 06 months	109,449,866	106,428,185
	Other debts less provision	143,838,418	156,966,767
		253,288,284	**263,394,952**
	Debts considered good and secured	253,288,284	263,394,952
	Debts considered good without debtors personal security	-	-
	Debts considered doubtful or bad	-	-
	Debts due from companies same management	-	-
	Maximum debt due by director or officers at any time	-	-
		253,288,284	**263,394,952**
13.A	**Consolidated Accounts Receivables: Tk. 1,020,534,740**		
	Baraka Power Limited	253,288,284	263,394,952
	Baraka Patenga Power Ltd.	707,441,907	812,495,547
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	59,804,549	32,521,442
	Total	**1,020,534,740**	**1,108,411,941**

		As on Dec 31, 2018	As on Jun 30, 2018
14.00	**Other Receivables: Tk. 512,768,950**		
	Receivable from Related Parties		
	Royal Homes Limited	151,721,623	151,691,623
	Baraka Apparels Limited	266,494,741	242,739,844
	BPPL Dividend	50,604,750	-
	Royal Educare Limited	43,947,836	44,147,836
	Total (A)	**512,768,950**	**438,579,303**
	Receivable from others		
	P&H Associates	-	221,569
	Total (B)	**-**	**221,569**
	Total Receivable (A+B)	**512,768,950**	**438,800,872**
14.A	**Consolidated Others Receivables: Tk. 462,210,200**		
	Baraka Power Limited	512,768,950	438,800,872
	Baraka Patenga Power Ltd.	46,000	34,000
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
		512,814,950	438,834,872
	Less: Inter company Adjustment	50,604,750	-
	Total	**462,210,200**	**438,834,872**
15.00	**Subsidiary Company Balance: Tk. 778,079,310**		
	Baraka Patenga Power Limited	475,188,075	101,046,872
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	302,891,235	255,370,127
	Total	**778,079,310**	**356,416,999**
	Baraka Patenga Power Limited & Baraka Fashions Limited are the subsidiaries of Baraka Power Limited and necessary Funds are provided/received for smooth operation of projects at the rate of 13% p.a and 12% p.a respectively.		
15.A	**Consolidated Subsidiary Company Balance: Tk. 661,954,723**		
	Baraka Power Limited	778,079,310	356,416,999
	Baraka Patenga Power Limited	643,218,831	413,653,116
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
		1,421,298,141	770,070,115
	Less: Inter Company Adjustment	759,343,418	468,246,224
	Total	**661,954,723**	**301,823,891**
16.00	**Advances, Deposits & Pre-payments: Tk. 240,138,087**		
	Advances:		
	Advance Income Tax	134,885,844	108,410,971
	Advance against Inventory & PPE (Note : 16.01)	20,121,222	21,377,558
	Advance against Employees' Car Loan*	401,324	573,320
	Advance to Employee	252,500	252,500
	Sub Total	**155,660,890**	**130,614,349**
	Deposits:		
	Deposit for Bank Guarantee	79,651,466	79,651,466
	Sub Total	**79,651,466**	**79,651,466**
	Prepayments:		
	Prepayment for Office Rent	980,840	1,405,840
	Prepayment for Financial Expenses	439,864	879,120
	Prepayment against Insurance Premium	3,405,027	1,327,384
	Sub Total	**4,825,731**	**3,612,344**
	Grand Total	**240,138,087**	**213,878,159**

		As on Dec 31, 2018	As on Jun 30, 2018
16.01	**Advance against Inventory & PPE :Tk. 20,121,222**		
	Inventory Software	130,000	130,000
	Commercial Space*	14,400,000	14,400,000
	RAJUK Plot	1,500,000	1,500,000
	Advance against Vehicle (Leasehold)	61,007	61,007
	Land and Land Developments	2,550,000	2,550,000
	Spare Parts	1,480,215	2,736,551
	Total	**20,121,222**	**21,377,558**

** Baraka Power Limited purchased 3,200 sft. @ 4,500/= (total value of Tk. 1,44,00,000) commercial space at 5th floor of Royal Mark, Sylhet from Royal Homes Limited, which is a related party under common management. The commercial space is under construction.*

16.A	**Consolidated Advances, Deposits & Pre-payments:Tk. 564,731,282**		
	Baraka Power Limited	240,138,087	213,878,159
	Baraka Patenga Power Ltd.	40,120,998	42,564,374
	Karnaphuli Power Limited	322,080,984	601,705,054
	Baraka Fashions Limited	5,034,822	3,810,946
		607,374,891	861,958,533
	Less: Inter Company Adjustment	42,643,609	42,643,609
	Total	**564,731,282**	**819,314,924**

17.00	**Cash & Cash Equivalents: Tk.5,473,914**		
	Cash in Hand	3,481,624	3,399,212
	Sub Total	**3,481,624**	**3,399,212**
	Cash at Bank		
	Trust Bank Ltd., SND A/C, Sylhet Cor. Br.	78,112	57,328,536
	EXIM Bank Ltd., Fenchugonj Br.	22,721	22,721
	BRAC Bank Ltd., Gulshan Br.	210,106	210,106
	Shahjalal Islami Bank Ltd., Dhaka Main Br.	169,696	169,696
	One Bank Ltd., Kakrail Br.	63,007	63,007
	Bank Asia Ltd, Sylhet Uposhahar Branch	10,444	10,444
	Eastern Bank Limited	723,689	672,886
	Sub Total	**1,277,775**	**58,477,396**
	Cash Available on BO A/C at period end	714,515	4,561,464
	Grand Total	**5,473,914**	**66,438,072**

The bank balances have been confirmed and reconciled with respective bank statements.

Cash in hand has been verified by the management at the close of the period.

17.A	**Consolidated Cash & Cash Equivalents: Tk.73,170,417**		
	Baraka Power Limited	5,473,914	66,438,072
	Baraka Patenga Power Ltd.	23,999,597	17,698,507
	Karnaphuli Power Limited	4,098,869	2,404,968
	Baraka Fashions Limited	39,598,037	47,525,645
	Total	**73,170,417**	**134,067,192**

		As on Dec 31, 2018	As on Jun 30, 2018
18.00	**Share Capital: Tk. 2,200,613,660**	**Amount (Tk.)**	**Amount (Tk.)**
	Authorized:		
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	**4,000,000,000**	**4,000,000,000**
	Issued, Subscribed and Paid-up:		
	220,061,366 Ordinary Shares of Tk. 10 each	**2,200,613,660**	**2,000,557,880**
18.A	**Consolidated Share Capital: Tk. 2,200,613,660**		
	Authorized:		
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	**4,000,000,000**	**4,000,000,000**
	Issued, Subscribed and Paid-up:		
	220,061,366 Ordinary Shares of Tk. 10 each	**2,200,613,660**	**2,000,557,880**

Shareholding Position is as follows:

Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Taka	
		31-12-2018	30-06-2017	31-12-2018	30-06-2018
01	FAISAL AHMED CHOWDHURY	2.08%	2.08%	45,739,460	41,581,330
02	MD. AHSANUL KABIR	2.49%	2.49%	54,887,370	49,897,610
03	GULAM RABBANI CHOWDHURY	2.08%	2.08%	45,739,460	41,581,330
04	NANU KAZI MOHAMMED MIAH	2.00%	2.00%	44,020,260	40,018,430
05	ROBIN CHOUDHURY	7.35%	7.35%	161,827,700	147,116,100
06	ABDUL BARI	2.00%	2.00%	44,057,370	40,052,160
07	DR. MD ZAKIR HOSSAIN	0.00%	0.00%	63,250	57,500
08	OTHER SHAREHOLDERS	81.99%	81.99%	1,804,278,790	1,640,253,420
Total		**100.00%**	**100.00%**	**2,200,613,660**	**2,000,557,880**

Details of the Shareholding is given below:

The distribution schedule showing the number of Shareholders and their shareholding in percentage has been disclosed below:

Range of holdings in number of Shares	No. of Shareholders		Holding%	
	31-12-2018	30-06-2018	31-12-2018	30-06-2018
Less than 500 shares	16,508	17,553	2.40%	2.54%
500 to 5,000 shares	4,864	5,515	4.68%	5.34%
5,001 to 10,000 shares	1,015	1,181	3.68%	4.25%
10,001 to 20,000 shares	618	716	4.43%	5.03%
20,001 to 30,000 shares	241	257	3.01%	3.17%
30,001 to 40,000 shares	93	125	1.62%	2.21%
40,001 to 50,000 shares	73	93	1.66%	2.11%
50,001 to 100,000 shares	153	162	5.35%	5.52%
100,001 to 1,000,000 shares	173	188	25.61%	29.11%
1,000,001 to 10,000,000 shares	38	36	47.56%	40.72%
Total	**23,776**	**25,826**	**100.00%**	**100.00%**

19.00	**Share Premium: Tk. 970,000,000**		
	Share premium	1,000,000,000	1,000,000,000
	Less: Tax deducted at source (TDS)	30,000,000	30,000,000
	Total	**970,000,000**	**970,000,000**

The Company has been issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and according TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses has been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.

		As on Dec 31, 2018	As on Jun 30, 2018
19.A	**Consolidated Share Premium: Tk. 970,000,000**		
	Baraka Power Limited	970,000,000	970,000,000
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
	Total	**970,000,000**	**970,000,000**
20.00	**Fair value Gain/Loss Reserve: Tk. -270,537**		
	Opening Balance	(143,488)	(37,999)
	Add: Addition	(127,049)	(105,489)
		(270,537)	(143,488)
	Less : Adjustment	-	-
		(270,537)	**(143,488)**
20.A	**Consolidated Fair value Gain/Loss Reserve: Tk.-479,604**		
	Baraka Power Limited	(270,537)	(143,488)
	Baraka Patenga Power Limited	(409,936)	(144,450)
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
		(680,473)	(287,938)
	Less : Non-Controlling Interest	(200,869)	(70,781)
		(479,604)	**(217,158)**
21.00	**Retained Earnings: Tk. 354,918,272**		
	Opening Balance	363,461,910	392,332,662
	Add: Net profit during the period	197,412,112	319,052,358
	Prior years' adjustment	(5,899,970)	-
	Less: Payment of cash dividend	-	86,980,780
	Less: Issue of stock dividend	200,055,780	260,942,330
	Total	**354,918,272**	**363,461,910**
21.A	**Consolidated Retained Earnings: Tk. 666,859,635**		
	Opening Balance	789,802,008	790,296,274
	Add: Profit/(Loss) during the period	214,463,871	349,745,355
		1,004,265,879	**1,140,041,629**
	Less: Prior years' adjustment	137,350,464	2,316,511
	Less: Payment of cash dividend	-	86,980,780
	Less: Issue of stock dividend	200,055,780	260,942,330
	Total	**666,859,635**	**789,802,008**
22.00	**Non Controlling Interest: Tk. 863,487,163**		
	Opening balance	877,191,969	802,120,236
	Addition during the period	67,645,421	123,691,983
		944,837,390	**925,812,219**
	Less: Prior Year Adjustment	32,729,977	-
	Less: Interim Cash Dividend @ 10% (2017-18)	48,620,250	48,620,250
	Total	**863,487,163**	**877,191,969**
23.00	**Term Loan : Tk. 512,196,733**		
	Non-Current Matuirity: Tk.358,826,185		
	Infrastructure Development Company Ltd. (IDCOL)	13,866,028	25,699,532
	Trust Bank Ltd.	-	-
	Bangladesh Infrastructure Finance Fund Limited	344,960,157	-
	Sub Total	**358,826,185**	**25,699,532**
	Current Matuirity: Tk. 153,370,548		
	Infrastructure Development Company Ltd. (IDCOL)	55,466,778	51,400,000
	Trust Bank Ltd.	31,930,383	47,894,852
	Bangladesh Infrastructure Finance Fund Limited	55,039,843	-
	Interest Payable	10,933,544	487,086
	Sub Total	**153,370,548**	**99,781,938**
	Grand-Total	**512,196,733**	**125,481,470**

On July 17, 2013, Trust Bank Limited has approved term loan facility of BDT 350.00 million at interest rate of 15.5% p.a. for tenor of 06 years and payable quarterly to pay off existing Syndicated Term Loan Facility with different lenders and accordingly the company has already pay off Syndicated Term Loan facility on August 19, 2013. Now, the interest rate is reduced at 11.50% p.a and will be expired on 30-09-2019.

	As on Dec 31, 2018	As on Jun 30, 2018

Infrastructure Development Company Limited (IDCOL) has approved a Term Loan facility of USD 04 million on August 29, 2013 at interest rate of 6 months LIBOR + 5% for tenor of 06 years and payable quarterly an amount of USD 1,66,667 plus interest as regard to partially pay off the existing high cost bearing term loan of TBL. The facility will be expired on 15-12-2019.

Bangladesh Infrastructure Finance Fund Limited (IDCOL) has approved a Term Loan facility of BDT 40 crore on October 10, 2018 at interest rate 10.50% for tenor of 06 years and payable quarterly an amount of Tk. 2,27,08,291 as regard to convert the existing short term loan of BIFFL. The facility will be expired on 02-10-2024.

The security package for the term loan is as follows:

-Mortgage of project land;

-Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;

-Establishment of Escrow Account and Debt Service Account with appropriate cash flow;

-Directors' Personal Guarantee;

-Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the company.

* Prior years' Adjustment (Change in Recognition of Foreign Currency)

Bank/FI	Outstanding as on June 30, 2018		Exchange Rate at the time of loan taken	TT Clean Exchange Rate as on June 30, 2018	Outstanding as per TT Clean Rate	Exchange Losses
	USD	BDT				
IDCOL	999,994.00	77,099,532	77.1000	83.00	82,999,502.00	(5,899,970)
Total					**82,999,502**	**(5,899,970)**

23.A Consolidated Term Loan (Non-Current): Tk. 2,712,544,829

Baraka Power Limited	358,826,185	25,699,532
Baraka Patenga Power Ltd.	2,145,710,028	2,206,065,975
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	208,008,616	205,224,588
Total	**2,712,544,829**	**2,436,990,095**

23.B Consolidated Term Loan (Current): Tk. 581,151,887

Baraka Power Limited	153,370,548	99,781,938
Baraka Patenga Power Ltd.	408,176,538	393,304,198
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	19,604,801	9,584,328
Total	**581,151,887**	**502,670,464**

24.00 Finance Lease Liability: Tk. 2,045,215

Non-Current Maturity		
IPDC Finance Limited	1,489,961	1,774,396
Sub-Total	**1,489,961**	**1,774,396**
Current Maturity		
IPDC Finance Limited	555,254	528,676
Sub-Total	**555,254**	**528,676**
Grand-Total	**2,045,215**	**2,303,072**

Interest Rate	9.85% p.a.
Tenor & Limit	Limit of Tk. 1.00 crore for 05 years tenor
Repayment Amount	Tk. 61,007 only per month;
Purpose	To purchase two units of Motor Vehicle;
Security	- Corporate Guarantee of Baraka Patenga Power Limited
	- Personal Guarantee of all director except independent director.

Obligation under Finance Lease has been recognized as liability in the Statement of Financial Position, from the date of inception of the lease agreement, at amount equal at the inception of lease to the lower of fair value of leased assets and present value of minimum lease payment.

	As on Dec 31, 2018	As on Jun 30, 2018

The Principal amount of lease obligation payable after the date of statement of financial position is as follows :

Particulars	32-12-2018			30-06-2018
	Future Minimum Lease Payment	Interest	Present Value of minimum lease payment	Present Value of minimum lease payment
Not Later than one year	732,084	176,830	555,254	528,676
Later than one year but not later than five years	1,647,189	157,228	1,489,961	1,774,396
Later than five years	-	-	-	-
Total obligation under finance lease	**2,379,273**	**334,058**	**2,045,215**	**2,303,072**

24.A Consolidated Finance Lease Liability (Non-Current): Tk. 15,069,239

Baraka Power Limited	1,489,961	1,774,396
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	13,579,278	-
Baraka Fashions Limited	-	-
Total	**15,069,239**	**1,774,396**

24.B Consolidated Finance Lease Liability (Current): Tk. 3,137,104

Baraka Power Limited	555,254	528,676
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	2,581,850	-
Baraka Fashions Limited	-	-
Total	**3,137,104**	**528,676**

25.00 Provision for Gratuity: Tk. 18,276,803

Opening Balance	18,276,803	10,704,767
Add: Provision made during the period	-	7,664,236
	18,276,803	18,369,003
Less: Payment made during the period	-	92,200
Closing Balance	**18,276,803**	**18,276,803**

25.A Consolidated Provision for Gratuity: Tk. 18,276,803

Baraka Power Limited	18,276,803	18,276,803
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	**18,276,803**	**18,276,803**

26.00 Short Term Liabilities: Tk. 209,234,367

Working Capital Liability	209,234,367	421,297,533
Total	**209,234,367**	**421,297,533**

26.A Consolidated Short term Liabilities: Tk. 1,958,320,496

Baraka Power Limited	209,234,367	421,297,533
Baraka Patenga Power Ltd.	522,137,941	456,474,042
Karnaphuli Power Limited	1,217,112,614	696,765,448
Baraka Fashions Limited	9,835,574	1,602,796
	1,958,320,496	1,576,139,819
Less: Inter Company Adjustment	-	-
Total	**1,958,320,496**	**1,576,139,819**

27.00 Consolidated Deferred Liabilities: Tk. 2,956,783,063

Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	2,956,783,063	-
Baraka Fashions Limited	-	-
Total	**2,956,783,063**	**-**

		As on Dec 31, 2018	As on Jun 30, 2018
28.00	**Liabilities for Expenses: Tk. 8,500**		
	Audit Fees	-	460,000
	Utility Expenses	-	177,435
	Salary & Allowances	-	3,017,975
	RJSC Expenses	8,500	
	Total	**8,500**	**3,655,410**
28.A	**Consolidated Liabilities for Expenses: Tk. 20,159,655**		
	Baraka Power Limited	8,500	3,655,410
	Baraka Patenga Power Ltd.	937,575	1,478,645
	Karnaphuli Power Limited	2,192,358	1,976,303
	Baraka Fashions Limited	17,021,222	9,417,107
	Total	**20,159,655**	**16,527,465**
29.00	**Provision for Income Tax: Tk. 184,131,470**		
	Opening balance	144,900,354	75,864,474
	Addition during the period	44,231,116	75,643,434
		189,131,470	151,507,908
	Less: Adjustment during the period	5,000,000	6,607,554
	Closing balance	**184,131,470**	**144,900,354**
29.A	**Consolidated Provision for Income Tax: Tk. 210,509,530**		
	Baraka Power Limited	184,131,470	144,900,354
	Baraka Patenga Power Ltd.	21,678,098	11,963,865
	Karnaphuli Power Limited	24,438	8,566
	Baraka Fashions Limited	4,675,524	3,354,721
		210,509,530	160,227,506
	Add: Prior year adjustment	57,582,818	-
	Less: Inter company adjustment	(57,582,818)	(57,582,818)
	Total	**210,509,530**	**102,644,688**
28.01	**Provision for Income Tax on Revenue: Tk. 111,239,918**		
	Opening balance	85,437,598	43,442,691
	Addition during the period	25,802,320	41,994,907
		111,239,918	85,437,598
	Less: Adjustment during the period	-	-
	Closing balance	**111,239,918**	**85,437,598**
30.00	**Payable for WPPF: Tk. 31,816,951**		
	Opening Balance	19,734,790	20,877,550
	Add: Addition made during the period	12,082,161	19,734,790
		31,816,951	**40,612,340**
	Less: Payment made during the period		
	Participation Fund	-	16,702,040
	Welfare Fund	-	4,175,510
	Closing Balance	**31,816,951**	**19,734,790**

The balance represents contribution to Workers' Profit Participation Fund formed by the Company in accordance with the Section-3 of The Companies Profits (Workers' Participation) Act, 1968 for the period ended December 31, 2018.

30.A	**Consolidated Payable for WPPF: Tk.31,816,951**		
	Baraka Power Limited	31,816,951	19,734,790
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
	Total	**31,816,951**	**19,734,790**

		As on Dec 31, 2018	As on Jun 30, 2018
31.00	**Accounts Payable: Tk. 37,575,560**		
	Jalalabad Gas T & D Co. Limited	36,973,742	39,881,765
	Active Energy Limited	596,818	596,818
	Acetex Corporation BD	-	1,800
	Fars Hotel & Resorts	-	12,144
	Saif Power Tec Ltd.	-	648
	Luxury IT Ltd	5,000	-
	Total	**37,575,560**	**40,493,175**
	Aging of Accounts Payable		
	0-30 days	17,358,792	39,881,765
	30-180 days	19,619,950	611,410
	over 180 days	596,818	-
	Total	**37,575,560**	**40,493,175**
31.A	**Consolidated Accounts Payables: Tk. 863,878,515**		
	Baraka Power Limited	37,575,560	40,493,175
	Baraka Patenga Power Ltd.	417,889,934	752,232,390
	Karnaphuli Power Limited	347,999,800	-
	Baraka Fashions Limited	60,413,221	66,897,712
	Total	**863,878,515**	**859,623,277**
32.00	**Other Payables: Tk. 1,493,277**		
	Other payable for IPO proceeds	48,000	48,000
	Other payable for Dividend Suspense A/C	1,445,277	1,445,277
	Total	**1,493,277**	**1,493,277**

Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.

32.A	**Consolidated other Payables: Tk. 50,113,527**		
	Baraka Power Limited	1,493,277	1,493,277
	Baraka Patenga Power Ltd.	99,225,000	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	82,807
		100,718,277	1,576,084
	Less Inter Company Adjustment	50,604,750	-
	Total	**50,113,527**	**1,576,084**

AMAR STOCK

		Half year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
33.00	**Revenue: Tk. 430,038,664**				
	Capacity Proceeds	201,160,587	200,362,876	101,636,298	100,919,486
	Variable Operational & Maintenance Proceeds*	63,321,841	48,015,155	27,692,335	22,262,421
	Energy Proceeds*	165,556,236	121,277,021	71,441,637	55,075,275
	Total	**430,038,664**	**369,655,052**	**200,770,270**	**178,257,182**
	**Energy and VOMP proceeds varies over the period due to relevant generation demand from Bangladesh Power Development Board whereas other components of capacity proceeds remain consistent.*				
33.A	**Consolidated Revenue: Tk. 2,099,982,851**				
	Baraka Power Limited	430,038,664	369,655,052	200,770,270	178,257,182
	Baraka Patenga Power Ltd.	1,459,387,773	1,144,108,972	559,774,557	502,504,034
	Karnaphuli Power Limited	-	-	-	-
	Baraka Fashions Limited	210,556,414	114,750,134	113,033,007	78,932,132
	Total	**2,099,982,851**	**1,628,514,158**	**873,577,834**	**759,693,348**
34.00	**Cost of Revenue : Tk. 168,028,143**				
	Gas Consumption	103,469,323	69,370,584	37,628,424	27,278,855
	Lubricants and Chemical Consumption	10,760,750	6,650,460	4,162,850	4,200,525
	Spare Parts Consumption	19,283,231	16,460,348	10,140,110	8,517,741
	Depreciation on Plant & Machinery	32,165,482	32,200,558	16,082,742	16,085,261
	Repair & Maintenances on Plant & Machinery	214,000	983,637	214,000	655,685
	Insurance Premium	2,135,357	2,403,677	1,073,450	1,341,770
	Total	**168,028,143**	**128,069,264**	**69,301,576**	**58,079,837**
34.A	**Consolidated Cost of Revenue: Tk. 1,464,333,926**				
	Baraka Power Limited	168,028,143	128,069,264	69,301,576	58,079,837
	Baraka Patenga Power Ltd.	1,143,837,893	839,552,234	412,369,227	366,967,543
	Karnaphuli Power Limited	-	-	-	-
	Baraka Fashions Limited	152,678,730	93,505,835	87,522,105	66,462,641
		1,464,544,766	1,061,127,333	569,192,908	491,510,021
	Less: Inter Company Adjustment	210,840	105,655	210,840	105,655
	Total	**1,464,333,926**	**1,061,021,678**	**568,982,068**	**491,404,366**
35.00	**Other Income: Tk. 83,822,095**				
	Capital Gain/(Loss) on Marketable Securities	(320,251)	340,610	(382,089)	(27,928)
	Dividend Income on Marketable Securities	314,213	10,000	314,213	10,000
	Dividend Income on Investment in Subsidiary	50,604,750	50,604,750	50,604,750	50,604,750
	BO A/C Charges	(4,601)	(6,646)	(669)	(4,598)
	Foreign Exchange Gain /(Loss)	(299,999)	(1,766,670)	(299,999)	(975,002)
	Gain/(loss) on Providing O & M Service	210,840	105,655	198,295	53,204
	Interest Income earned on Loan from Related Par	33,284,407	43,977,672	10,784,028	24,892,707
	Bank Interest	32,736	30,000	32,736	30,000
	Total	**83,822,095**	**93,295,371**	**61,251,265**	**74,583,133**
35.A	**Consolidated Other Income: Tk. 32,250,097**				
	Baraka Power Limited	83,822,095	93,295,371	61,251,265	74,583,133
	Baraka Patenga Power Ltd.	29,093,600	(5,479,317)	19,813,675	(7,164,777)
	Karnaphuli Power Limited	45,349	-	43,491	-
	Baraka Fashions Limited	(115,847)	(2,621,242)	(2,172,267)	(2,443,475)
		112,845,197	85,194,812	78,936,164	64,974,881
	Less: Inter company adjustment	80,595,100	70,572,077	69,521,766	58,260,412
	Total	**32,250,097**	**14,622,735**	**9,414,398**	**6,714,469**
36.00	**General & Administrative Expenses: Tk. 43,314,643**				
	Salary & Allowances	22,372,255	17,290,100	11,736,633	8,652,943
	Director's Remuneration	4,830,000	5,478,000	1,599,000	2,490,000
	Communication Expenses	662,856	580,875	313,365	358,740
	Travelling & Conveyance	732,808	483,700	443,529	274,490
	Utility Expenses	500,096	436,170	284,637	273,744
	Office Rent, Rates & Taxes	494,211	472,011	256,649	312,274
	AGM & EGM Expenses	455,201	1,190,689	455,201	1,190,689
	Vehicle Running Expenses	1,538,279	1,666,274	798,001	814,065
	General Repair & Maintenances	460,471	421,814	246,638	204,908

		Half year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
	Entertainment & Others	842,322	726,016	447,940	361,219
	Business Development Expenses	208,320	77,345	114,820	-
	Staff Fooding & Lodging	169,756	124,841	103,783	75,262
	Advertisement & Publicity	142,970	69,100	104,945	-
	Photocopy & Stationeries	426,799	343,093	165,435	275,939
	Uniform	45,840	61,860	36,540	13,500
	Newspaper, Books & Periodicals	19,680	21,564	10,933	9,632
	Printing and Others	-	75,000	-	75,000
	Annual Fees	283,570	1,297,158	200,220	1,243,523
	Insurance Premium	246,793	3,791	-	3,791
	Education & Training	24,375	2,115	-	2,115
	Gardening & Beautification Expenses	54,471	41,168	22,409	32,368
	Gift & Greetings	25,040	73,094	5,040	73,094
	Rest House Keeping Expenses	537,558	537,558	268,779	358,372
	Meeting Attendance Fee	299,000	198,250	241,500	156,000
	Annual Religious & Cultural Expenses	-	1,295,258	-	1,295,258
	Medical Expenses	-	859	-	859
	RJSC Expenses	53,500	-	53,500	
	Amortization Expenses	1,487,031	1,482,031	743,516	708,391
	Depreciation Expenses	6,401,441	6,666,343	3,205,495	3,332,053
	Total	**43,314,643**	**41,116,077**	**21,858,508**	**22,588,229**
36.A	**Consolidated General & Administrative Expenses: Tk. 107,840,987**				
	Baraka Power Limited	43,314,643	41,116,077	21,858,508	22,588,229
	Baraka Patenga Power Ltd.	26,084,358	27,936,290	11,785,453	15,152,182
	Karnaphuli Power Limited	11,456,768	-	7,976,832	-
	Baraka Fashions Limited	26,985,218	20,674,968	12,265,332	8,078,107
	Total	**107,840,987**	**89,727,335**	**53,886,125**	**45,818,518**
37.00	**Financial Expenses: Tk. 48,792,584**				
	Term Finance Expenses	15,012,132	8,422,185	11,974,088	4,231,746
	Lease Finance Expenses	108,185	132,280	52,512	64,708
	Other Financial Expenses	32,826,061	24,466,239	20,596,806	16,260,075
	Bank Charge & Commission	483,310	102,581	480,986	97,149
	Bank Guarantee Expenses	362,896	524,930	217,858	262,465
	Total	**48,792,584**	**33,648,215**	**33,322,250**	**20,916,143**
37.A	**Consolidated Financial Expenses: Tk. 207,071,521**				
	Baraka Power Limited	48,792,584	33,648,215	33,322,250	20,916,143
	Baraka Patenga Power Ltd.	153,799,892	114,501,675	83,611,218	56,125,290
	Karnaphuli Power Limited	331,010	-	319,096	-
	Baraka Fashions Limited	33,927,545	25,465,982	16,857,208	15,196,691
		236,851,031	173,615,872	134,109,772	92,238,124
	Less: Inter company adjustment	29,779,510	19,861,672	18,742,744	7,550,007
	Total	**207,071,521**	**153,754,200**	**115,367,028**	**84,688,117**
38.00	**Income Tax Expenses: Tk. 44,231,116**				
	Income tax expenses on Revenue	25,802,320	22,179,303	12,046,216	10,695,431
	Income tax expenses on Dividend Income	10,122,950	10,122,950	10,122,950	10,122,950
	Income tax expenses on Financial & Other Income	8,305,846	10,585,003	2,677,615	5,998,566
	Total	**44,231,116**	**42,887,256**	**24,846,781**	**26,816,947**
38.A	**Consolidated Income Tax Expenses: Tk. 55,782,024**				
	Baraka Power Limited	44,231,116	42,887,256	24,846,781	26,816,947
	Baraka Patenga Power Ltd.	10,214,233	3,730,368	7,023,910	3,246,457
	Karnaphuli Power Limited	15,872	-	15,222	-
	Baraka Fashions Limited	1,320,803	717,639	208,361	369,501
		55,782,024	47,335,263	32,094,274	30,432,905
	Less: Inter Company Adjustment	-	15,598,482	-	15,598,482
	Total	**55,782,024**	**31,736,781**	**32,094,274**	**14,834,423**

		Half year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
39.00	**Earnings Per Share (EPS) : Tk. 0.90**				
	Profit Attributable to Ordinary Shareholders	197,412,112	204,843,094	106,142,934	117,236,487
	Weighted Average Number of Ordinary Shares Outstanding during the period (Note 39.01)	220,061,366	220,061,366	220,061,366	220,061,366
	Basic Earnings Per Share (EPS)	**0.90**	**0.93**	**0.48**	**0.53**
39.A	**Consolidated Earnings Per Share (EPS): Tk. 0.97**				
	Profit Attributable to Ordinary Shareholders	214,463,871	231,113,186	79,819,353	99,731,896
	Weighted Average Number of Ordinary Shares Outstanding during the period (Note 39.01)	220,061,366	220,061,366	220,061,366	220,061,366
	Total	**0.97**	**1.05**	**0.36**	**0.45**

39.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a year).

Date of Allotment	Ordinary Share	Weighted No. of Share	Calculation	Weighted No. of Share
01-07-2018	200,055,788			200,055,788
Bonus @ 10% for the year 2017-18 on 13-12-2018	20,005,578	360	20,005,578*360/360	20,005,578
Total	**220,061,366**			**220,061,366**

39.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the period presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution during the period.

40.00 General Disclosures:

40.01 Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.

41.00 Events after reporting period:

a. There was no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.