QUARTERLY FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAR 2018



PROGRESS
THROUGH
UNITY

BRITISH AMERICAN TOBACCO
BANGLADESH

British American Tobacco Bangladesh Company Limited

Statement of Financial Position (Unaudited)

For the period from 1 Jan 2018 To 31 Mar 2018

In thousands of BDT	Notes	31 Mar 2018	31 Dec 2017
TOTAL ASSETS:		**47,934,985**	**46,414,508**
NON-CURRENT ASSETS		**22,360,803**	**20,915,160**
Property, Plant and Equipment		22,360,803	20,915,160
CURRENT ASSETS		**25,574,182**	**25,499,348**
Inventories	2	18,909,597	17,469,089
Trade and other Receivables	3	1,323,963	2,315,457
Advances, Deposits and Pre-payments	4	4,305,908	4,736,633
Cash and cash Equivalents		1,034,714	978,169
TOTAL EQUITY & LIABILITIES		**47,934,985**	**46,414,508**
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY		**25,861,793**	**23,112,438**
Share capital		600,000	600,000
Capital Reserve		64,896	64,896
Retained Earnings		25,196,897	22,447,542
NON-CURRENT LIABILITLES		**3,740,169**	**3,704,684**
Net Defined Benefit Plans		891,325	869,114
Deferred Tax Liability		2,848,844	2,835,570
CURRENT LIABILITIES		**18,333,023**	**19,597,386**
Bank Overdraft		-	3,057,910
Short Term Bank Loans		1,500,000	-
Trade & Other Payables	5	9,916,844	11,174,779
Current Tax Liabilities	6	6,916,179	5,364,697

Golam Mainuddin	Shehzad Munim	Mohammad Moinuddin Abdullah	William Francis Pegel	Md. Azizur Rahman FCS
Chairman	Managing Director	Director	Finance Director	Company Secretary

British American Tobacco Bangladesh Company Limited

Statement of Comprehensive Income (Unaudited)

For the period from 1 Jan 2018 To 31 Mar 2018

In thousands of BDT	Notes	1 Jan 2018 to 31 Mar 2018	1 Jan 2017 to 31 Mar 2017
Gross Turnover		59,836,303	51,541,553
Supplementary Duty & VAT		(45,270,619)	(38,559,553)
NET TURNOVER	7	**14,565,684**	**12,982,001**
Cost of Sales		(6,902,963)	(6,810,672)
GROSS PROFIT		**7,662,721**	**6,171,329**
Operating Expenses		(1,499,189)	(1,358,497)
OPERATING PROFIT		**6,163,532**	**4,812,832**
Non-Operating Income/(Expenses)		5,376	9,026
Net Finance Income/(Expenses)		(30,904)	1,466
PROFIT BEFORE CONTRIBUTION TO WPPF		**6,138,004**	**4,823,325**
Contribution to WPPF		(306,900)	(241,166)
PROFIT BEFORE INCOME TAX		**5,831,104**	**4,582,159**
Income Tax Expenses:		(3,081,749)	(2,388,318)
Current Tax		(3,068,475)	(2,145,648)
Deferred Tax		(13,274)	(242,670)
NET PROFIT AFTER TAX FOR THE PERIOD		**2,749,355**	**2,193,841**
Other Comprehensive Income/(Expense)		-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		**2,749,355**	**2,193,841**
APPROPRIATIONS			
Revenue Reserve		2,749,355	2,193,841
		Taka	Taka
Earnings Per Share		45.82	36.56

The annexed notes 1 to 7 form an integral part of these financial statements.

Golam Mainuddin	Shehzad Munim	Mohammad Moinuddin Abdullah	William Francis Pegel	Md. Azizur Rahman FCS
Chairman	Managing Director	Director	Finance Director	Company Secretary

British American Tobacco Bangladesh Company Limited

Statement of Changes in Equity

For the Period From 1 Jan 2018 To 31 Mar 2018

In thousands of BDT	Share Capital	Capital Reserve	Retained Earnings	Total Equity
Balance as at 1 January 2018	600,000	64,896	22,447,542	23,112,438
Profit for the period ended 31 Mar 2018	-	-	2,749,355	2,749,355
Other Comprehensive Income	-	-	-	-
Total Comphehensive Income	**-**	**-**	**2,749,355**	**2,749,355**
Dividend Paid				
Final Dividend for Previous year	-	-	-	-
Interim Dividend During the year	-	-	-	-
Balance as of 31 Mar 2018	**600,000**	**64,896**	**25,196,897**	**25,861,793**
Balance as at 1 Jan 2017	600,000	64,896	18,217,686	18,882,582
Profit for the period ended 31 Mar 2017	-	-	2,193,841	2,193,841
Other Comprehensive Income	-	-	-	-
Total Comphehensive Income	**-**	**-**	**2,193,841**	**2,193,841**
Dividend Paid				
Final Dividend for Previous year	-	-	-	-
Interim Dividend During the year	-	-	-	-
Balance as at 31 Mar 2017	**600,000**	**64,896**	**20,411,527**	**21,076,423**

The annexed notes 1 to 7 form an integral part of these financial statements.

British American Tobacco Bangladesh Company Limited

Statement of Cash Flows

For the Period From 1 Jan 2018 To 31 Mar 2018

In thousands of BDT	1 Jan 2018 to 31 Mar 2018	1 Jan 2017 to 31 Mar 2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Collection From Distributors, Leaf Export & Others	60,833,461	52,496,827
Payment For Costs & Expenses	(7,558,369)	(8,719,348)
Supplementary Duty & VAT Paid	(48,141,268)	(38,267,828)
CASH GENERATED FROM OPERATING ACTIVITIES	**5,133,824**	**5,509,651**
Income Tax Paid	(1,516,993)	(853,641)
Interest Received/(Paid)	(30,904)	(527)
NET CASH GENERATED FROM OPERATING ACTIVITIES	**3,585,927**	**4,655,483**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(1,971,316)	(798,063)
Proceeds from Sale of Property, Plant and Equipment	-	1,715
NET CASH USED IN INVESTING ACTIVITIES	**(1,971,316)**	**(796,348)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Short Term Loan Received	2,500,000	(1,500,000)
Repayment of Short Term Bank Loan	(1,000,000)	-
Dividend Paid	(155)	(241)
NET CASH USED IN FINANCING ACTIVITIES	**1,499,845**	**(1,500,241)**
Net Increase/(Decrease) in Cash and Cash Equivalents For the Period	3,114,456	2,358,894
Cash and Cash Equivalents at the Beginning of the Period	(2,079,741)	1,275,028
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**1,034,715**	**3,633,922**
Closing Cash and Cash Equivalents have been arrived at as follows:		
CASH AND BANK BALANCE	**1,034,715**	**3,633,922**

British American Tobacco Bangladesh Company Limited

Notes to the Financial Statements
for the period ended 31 Mar 2018

1 The basis of preparation and significant accounting policies governing the quarterly statutory reporting has not been changed from the last reporting date. Hence no policy related general notes are being provided for Q1 2018 accounts. Certain figures for 2017 have been rearranged wherever considered necessary, to ensure better comparability with the current year's financial and to comply with relevant BAS.

2 INVENTORIES

In thousands of BDT	1 Jan 2018 to 31 Mar 2018	1 Jan 2017 to 31 Dec 2017
Leaf	4,907,805	7,078,690
Wrapping Materials	912,234	816,559
Work in Process	39,683	54,411
Consumable Stores	483,261	540,593
Finished Goods	12,037,292	8,589,359
Inventories in Transit	529,322	389,477
	18,909,597	**17,469,089**

3 TRADE AND OTHER RECEIVABLES

In thousands of BDT		
Trade Receivables	534,794	2,236,665
Intercompany Receivables	170,282	55,218
Sundry Receivables	618,887	23,574
	1,323,963	**2,315,457**

4 ADVANCES, DEPOSITS AND PREPAYMENTS

In thousands of BDT		
Advances	4,173,536	4,721,480
Deposits	12,636	14,636
Prepayments	119,736	517
	4,305,908	**4,736,633**

5 TRADE AND OTHER PAYABLES

In thousands of BDT	1 Jan 2018 to 31 Mar 2018	1 Jan 2017 to 31 Dec 2017
Trade Payables	2,766,791	1,956,760
Intercompany Payables	4,318,814	4,457,647
Workers' Profit Participation Fund	306,900	47,080
Wages and Other Benefits	288,62	546,500
Unclaimed Dividend	42,550	42,705
Accrued expenses	1,492,416	3,774,679
Sundry Payables	700,750	349,408
	9,916,844	**11,174,779**

6 CURRENT TAX LIABILITIES

In thousands of BDT		
Balance as at 1 January	5,364,697	2,499,269
Provision made during the year	3,068,475	8,121,466
	8,433,173	**10,620,735**
Advance Payment of Corporate Tax	(1,516,993)	(5,256,038)
	6,916,179	5,364,697

7 NET TURNOVER

In thousands of BDT

	Unit	Quantity	1 Jan 2018 to 31 Mar 2018	1 Jan 2017 to 31 Mar 2017
Gross Turnover	Million Sticks	15,049	59,612,588	51,407,931
Supplementary Duty and VAT			(45,236,288)	(38,547,363)
Net Turnover from Local Sales			**14,376,300**	**12,860,569**
Turnover from Leaf Tobacco Export	Million Kg	1.18	223,715	133,623
Export Duty			(34,331)	(12,190)
Net Turnover from Export Sales			**189,384**	**121,433**
NET TURNOVER			**14,565,684**	**12,982,001**

AMAR STOCK



BRITISH AMERICAN TOBACCO
BANGLADESH

New DOHS Road Mohakhali
Dhaka 1206, P.O. Box 6069 Bangladesh
Tel: +88 02 9842791-5, Fax: +88 02 9842786
www.batbangladesh.com

