Bay Leasing & Investment Limited

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Consolidated Financial Statements for Quarter ended march 31, 2017(Un-audited)

Balance Sheet

(Amount in Taka)

Particulars	31-03-2017	31-12-2016
PROPERTY AND ASSETS		
Cash	**64,977,691**	**67,391,102**
In hand (including foreign currencies)	1,058,150	947,086
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	63,919,541	66,444,016
Balance with banks and other financial institutions	**577,679,764**	**247,263,485**
In Bangladesh	577,679,764	247,263,485
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	**1,804,452,562**	**1,645,998,711**
Government	-	-
Others	1,804,452,562	1,645,998,711
Lease, loans and advances	**10,930,670,174**	**10,023,086,201**
Lease, loans and advances	10,930,670,174	10,023,086,201
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	**1,246,116,158**	**1,246,353,121**
Other assets	**372,135,731**	**321,394,064**
Non - financial institutional assets	-	-
Total Assets	**14,996,032,080**	**13,551,486,684**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from banks, other financial institutions and agents	**6,313,320,348**	**5,147,563,044**
Deposits and other accounts	**5,168,823,548**	**4,938,634,929**
Term deposits	4,825,752,460	4,716,138,626
Flexi Savings	197,000	503,000
Super DPS	13,335,000	12,098,000
Double Money Plan	44,094,129	44,094,129
Bearer certificates of deposit	-	-
Other deposits	285,444,959	165,801,174
Other liabilities	**840,288,639**	**822,700,391**
Total liabilities	**12,322,432,535**	**10,908,898,364**
Capital / Shareholders' equity		
Paid- up capital	1,309,068,000	1,309,068,000
Statutory reserve	482,639,000	476,264,000
Share premium	220,932,000	220,932,000
General reserve	123,639,800	123,639,800
Assets Revaluation reserve	369,308,482	369,308,482
Retained surplus	168,001,989	143,365,795
Total equity attributable to the equity holders of the company	**2,673,589,271**	**2,642,578,077**
Non-Controlling Interest	10,274	10,243
Total liabilities and Shareholders' equity	**14,996,032,080**	**13,551,486,684**

Off-Balance Sheet Items

(Amount in Taka)

	31-03-2017	31-12-2016
Contingent liabilities	-	-
Acceptances and endorsements	-	-
Letters of guarantee	420,532,720	449,500,000
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other commitments	-	-
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities , credit lines and other commitments	-	-
Total Off-Balance Sheet items including Contingent Liabilities	**420,532,720**	**449,500,000**
Net asset value per share	**20.42**	**20.19**

Chairman | Director | Managing Director | Company Secretary | Head of Finance

Profit & Loss Accounts

(Amount in Taka)

	31-03-2017	31-03-2016
Interest Income	253,082,201	224,871,685
Interest paid on Deposit, Borrowing etc.	(224,708,557)	(191,100,507)
Net Interest Income	**28,373,644**	**33,771,178**
Investment Income	26,881,745	2,313,140
Commission, Exchange and Brokerage Income	4,125,909	7,740,814
Other Operating Income	4,160,954	1,428,970
Total Operating Income (A)	**63,542,252**	**45,254,102**
salary and allowances	11,014,020	7,443,775
Rent, taxes, insurance, electricity, etc	1,591,165	1,325,504
Legal expenses	540,571	76,492
Postage, stamp, telecommunication, etc	273,428	486,774
Stationery, Printing, advertisement, etc.	1,009,061	397,844
Managing Director's salary and benefits	1,412,701	1,438,665
Director's fees	156,400	96,000
Auditor's fees	-	-
Depreciation and repairs of assets	6,915,454	4,057,533
Other expenses	4,575,102	2,143,196
Total operating expenses (B)	**27,531,027**	**17,465,783**
Profit before provision (C=A-B)	**36,011,225**	**27,788,319**
Provision against lease, loans, advances	-	-
Provision against diminution in value of Investment	-	-
Other Provision	-	-
Total Provision (D)	**-**	**-**
Total Profit before taxes (E=C-D)	**36,011,225**	**27,788,319**
Provision For Tax	5,000,000	3,000,000
Net Profit after taxation	**31,011,225**	**24,788,319**
Net profit after tax attributable to:		
Equaity holders of the Company	31,011,194	24,788,271
Non Controlling Interest	31	48
	31,011,225	**24,788,319**
Appropriations		
Statutory reserve	6,375,000	4,759,000
General Reserve	-	-
Non-Controlling Interest	31	48
	6,375,031	**4,759,048**
Retained Surplus	**24,636,194**	**20,029,271**
Earning Per Share (EPS)	**0.24**	**0.19**

Chairman | Director | Managing Director | Company Secretary | Head of Finance

Cash Flow Statement

(Amount in Taka)

	31-03-2017	31-03-2016
A) Cash flows from operating activities		
Interest receipts in cash	233,020,853	227,728,706
Interest payments	(225,293,609)	(213,741,736)
Dividend receipts	19,556,905	2,313,140
Fees and commission receipts in cash	4,125,909	7,740,814
Payments to employees	(12,426,721)	(8,882,440)
Payments to suppliers	(1,009,061)	(397,844)
Receipts from other operating activities	3,962,054	1,230,070
Payments for other operating activities	(7,895,998)	(4,517,911)
Cash generated from operating activities before changes in operating assets and liabilities	**14,040,332**	**11,472,799**
Increase / decrease in operating assets and liabilities		
Lease, loans and advances to customers	(835,408,546)	12,741,399
Other assets	(50,029,545)	(80,936,180)
Margin Loan	(202,826,203)	(98,764,310)
Margin Deposit	119,826,185	87,436,989
Deposits from other banks / borrowings	121,686,208	(49,540,250)
Deposits from customers	(11,141,374)	(159,716,707)
Payment as Call Loan	(43,640,000,000)	(28,990,000,000)
Receipt as Call Loan	44,560,000,000	29,590,000,000
Other liabilities account of customers	14,123,864	(35,914,387)
	76,230,589	275,306,554
	90,270,921	**286,779,353**
B) Cash flows from investing activities		
Proceeds from sale of securities	91,071,371	-
Payments for purchases of securities	(242,200,382)	(27,492,698)
Purchase of property, plant and equipment	(6,132,496)	(16,694,840)
Net cash used in investing activities	**(157,261,507)**	**(44,187,538)**
C) Cash flows from financing activities		
Receipts of long term loan	688,783,649	164,315,946
Repayment of long term loan	(513,087,883)	(271,601,255)
Net draw down/(payment) of short term loan	220,061,539	(146,326,164)
Dividend paid	(763,851)	(303,345)
Net Cash from financing activities	**394,993,454**	**(253,914,818)**
D) Net increase / (decrease) in cash and cash equivalents **(A+ B + C)**	328,002,868	(11,323,003)
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	314,654,587	309,180,922
G) Cash and cash equivalents at end of the year (D+E+F)	**642,657,455**	**297,857,919**
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	1,058,150	848,666
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	63,919,541	61,447,904
Balance with banks and other financial institutions	577,679,764	235,561,349
Total	**642,657,455**	**297,857,919**
Net operating cash flow per share	**0.69**	**2.19**

Statement of Changes in Equity

Particulars	Paid-up Capital	Share Premium	Statutory Reserve	General Reserve	Assets Revaluation Reserve	Retained Earnings	Total Shareholders' Equity	Non-Controlling Interest	Total Shareholders' Equity with Non-Controlling Interest
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at January 01, 2017	1,309,068,000	220,932,000	476,264,000	123,639,800	369,308,482	143,365,795	2,642,578,077	10,243	2,642,588,320
Previous year adjustment	-	-	-	-	-	-	-	-	-
Restated balance	1,309,068,000	220,932,000	476,264,000	123,639,800	369,308,482	143,365,795	2,642,578,077	10,243	2,642,588,320
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-	-	-
Transferred during the year	-	-	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-	-	-
Net profit after taxation for the year	-	-	-	-	-	31,011,225	31,011,225	31	31,011,225
Transfer from Profit & Loss A/c	-	-	-	-	-	(31)	(31)	-	-
Dividends (Bonus shares)	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	-	-
Appropriation made during the year	-	-	6,375,000	-	-	(6,375,000)	-	-	-
Balance as at March 31, 2017	1,309,068,000	220,932,000	482,639,000	123,639,800	369,308,482	168,001,989	2,673,589,271	10,274	2,673,599,545

"The details of the published Quarter ended march 31, 2017 Un-Audited financial statements are available in the *website* of the company. The address of the website is **www.blilbd.com**'"

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