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Bay Leasing & Investment Limited

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Consolidated Financial Statements for Quarter ended March 31, 2018(Un-audited)

Balance Sheet

(Amount in Taka)

Particulars	31-03-2018	31-12-2017
PROPERTY AND ASSETS		
Cash	**69,182,575**	**72,301,873**
In hand (including foreign currencies)	849,785	1,491,951
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	68,332,790	70,809,922
Balance with banks and other financial institutions	**959,808,826**	**866,154,978**
In Bangladesh	959,808,826	866,154,978
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	**1,731,925,507**	**1,681,846,423**
Government	-	-
Others	1,731,925,507	1,681,846,423
Leases, loans and advances	**11,776,050,651**	**11,955,528,509**
Leases, loans and advances	11,776,050,651	11,955,528,509
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	**1,257,357,097**	**1,261,379,270**
Other assets	**671,916,585**	**487,891,041**
Non - financial institutional assets	-	-
Total Assets	**16,466,241,241**	**16,325,102,094**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from banks, other financial institutions and agents	**6,401,959,811**	**6,352,355,663**
Deposits and other accounts	**6,482,331,720**	**6,424,722,858**
Term deposits	6,135,568,591	6,076,055,819
Other deposit products	63,317,351	64,649,629
Bearer certificates of deposit	-	-
Other deposits	283,445,778	284,017,410
Other liabilities	**957,417,023**	**937,110,789**
Total liabilities	**13,841,708,554**	**13,714,189,310**
Capital / Shareholders' equity		
Paid- up capital	1,309,068,000	1,309,068,000
Statutory reserve	521,890,000	518,843,000
Share premium	220,932,000	220,932,000
General reserve	60,449,854	60,449,854
Assets revaluation reserve	362,302,776	362,302,776
Retained surplus	149,880,051	139,307,149
Total equity attributable to the equity holders of the company	**2,624,522,681**	**2,610,902,779**
Non-Controlling Interest	10,006	10,004
Total liabilities and Shareholders' equity	**16,466,241,241**	**16,325,102,094**
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	-	-
Acceptances and endorsements	-	-
Letters of guarantee	300,000,000	300,000,000
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other commitments	-	-
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities , credit lines and other commitments	-	-
Total Off-Balance Sheet items including Contingent Liabilities	**300,000,000**	**300,000,000**
Net asset value per share	**20.05**	**19.94**

Profit & Loss Account

(Amount in Taka)

	31-03-2018	31-03-2017
Interest income	302,978,110	253,082,201
Interest paid on deposits, borrowings etc.	(271,737,585)	(224,708,557)
Net Interest Income	**31,240,525**	**28,373,644**
Investment income	5,596,768	26,881,745
Commission, exchange and brokerage income	2,457,602	4,125,909
Other operating income	4,761,358	4,160,954
Total Operating Income	**44,056,253**	**63,542,252**
Salary and allowances	13,812,619	11,014,020
Rent, taxes, insurance, electricity, etc	1,846,991	1,591,165
Legal expenses	46,000	540,571
Postage, stamp, telecommunication, etc	345,109	273,428
Stationery, printing, advertisement, etc.	559,889	1,009,061
Managing Director's salary and benefits	1,356,223	1,412,701
Director's fees	55,200	156,400
Auditor's fees	50,312	43,125
Depreciation and repairs of assets	6,730,587	6,915,454
Other expenses	3,633,419	4,575,102
Total operating expenses	**28,436,349**	**27,531,027**
Profit before provision	**15,619,904**	**36,011,225**
Provision against leases, loans, advances	-	-
Provision against diminution in value of Investment	-	-
Other Provision	-	-
Total Provision	**-**	**-**
Total Profit before taxes	**15,619,904**	**36,011,225**
Provision For Tax	2,000,000	5,000,000
Net Profit after taxation	**13,619,904**	**31,011,225**
Net profit after tax attributable to:		
Equity holders of the Company	13,619,902	31,011,194
Non Controlling Interest	2	31
	13,619,904	**31,011,225**
Appropriations		
Statutory Reserve	3,047,000	6,375,000
General reserve	-	-
Non-Controlling Interest	2	31
	3,047,002	**6,375,031**
Retained Surplus	**10,572,902**	**24,636,194**
Earning Per Share (EPS)	**0.10**	**0.24**

Chairman | Director | Managing Director | Company Secretary | Head of Finance

Cash Flow Statement

(Amount in Taka)

	31-03-2018	31-03-2017
A) Cash flows from operating activities		
Interest receipts	296,137,911	233,020,853
Interest payments	(273,220,799)	(225,293,609
Dividend receipts	5,596,768	19,556,905
Fees and commission receipts	2,457,602	4,125,909
Payments to employees	(15,168,842)	(12,426,721
Payments to suppliers	(559,889)	(1,009,061
Receipts from other operating activities	4,562,458	3,962,054
Payments for other operating activities	(6,656,881)	(7,895,998
Cash generated from operating activities before changes in operating assets and liabilities	**13,148,328**	**14,040,332**
Increase / decrease in operating assets and liabilities		
Leases, loans and advances to customers	184,159,308	(835,408,546
Other assets	(169,027,350)	(50,029,545
Margin Loan	(11,978,928)	(202,826,203
Margin Deposit	(369,732)	119,826,185
Deposits from other banks / borrowings	82,635,714	121,686,208
Deposits from customers	(24,455,220)	(11,141,374
Payment as Call Loan	(41,390,000,000)	(43,640,000,000
Receipt as Call Loan	41,580,000,000	44,560,000,000
Other liabilities account of customers	19,652,795	14,123,864
	270,616,587	76,230,589
Net cash from operating activities	**283,764,915**	**90,270,921**
B) Cash flows from investing activities		
Proceeds from sale of securities	-	91,071,371
Payments for purchases of securities	(50,079,082)	(242,200,382
Proceeds from sale of Fixed Assets	-	-
Purchase of property, plant and equipment	(2,166,200)	(6,132,496
Net cash used in investing activities	**(52,245,282)**	**(157,261,507**
C) Cash flows from financing activities		
Receipts of long term loan	105,869,474	688,783,649
Repayment of long term loan	(426,546,473)	(513,087,883
Net draw down/(payment) of short term loan	180,281,148	220,061,539
Dividend paid	(589,232)	(763,851
Net Cash used in financing activities	**(140,985,083)**	**394,993,454**
D) Net increase / (decrease) in cash and cash equivalents **(A+B + C)**	90,534,550	328,002,868
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	938,456,851	314,654,587
G) Cash and cash equivalents at end of the year (D+E+F)	**1,028,991,401**	**642,657,455**
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	849,785	1,058,150
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	68,332,790	63,919,541
Balance with banks and other financial institutions	959,808,826	577,679,764
Total	**1,028,991,401**	**642,657,455**
Net operating cash flow per share	**2.17**	**0.69**

Chairman | Director | Managing Director | Company Secretary | Head of Finance

Statement of Changes in Equity

Particulars	Paid-up Capital	Share Premium	Statutory Reserve	General Reserve	Assets Revaluation Reserve	Retained Earnings	Total Shareholders' Equity	Non-Controlling Interest	Total Shareholders' Equity with Non-Controlling Interest
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at January 01, 2018	1,309,068,000	220,932,000	518,843,000	60,449,854	362,302,776	139,307,149	2,610,902,779	10,004	2,610,912,783
Previous year adjustment	-	-	-	-	-	-	-	-	-
Restated balance	1,309,068,000	220,932,000	518,843,000	60,449,854	362,302,776	139,307,149	2,610,902,779	10,004	2,610,912,783
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-	-	-
Net profit after taxation for the year	-	-	-	-	-	13,619,904	13,619,904	2	13,619,904
Transfer from Profit & Loss A/c	-	-	-	-	-	(2)	(2)		2
Share Premium	-	-	-	-	-	-	-	-	-
Dividends (Bonus shares)	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	-	-
Appropriation made during the year	-	-	3,047,000	-	-	(3,047,000)	-	-	-
Balance as at March 31, 2018	1,309,068,000	220,932,000	521,890,000	60,449,854	362,302,776	149,880,051	2,624,522,681	10,006	2,624,532,687

"The details of the published Quarter ended march 31, 2018 Un-Audited financial statements are available in the *website* of the company. The address of the website is **www.bliilbd.com**"

MAHFUZ STOCK