BBS Cables Ltd.

Financial Statements (Un-Audited)

For the period (half-year) ended 31 December, 2017

AMAR STOCK

BBS Cables Ltd.

Statement of Financial Position (Un-Audited)
as at 31 December, 2017

Particulars	Notes	31-12-2017 Taka	30-06-2017 Taka
Assets			
Non-Current Assets		**1,612,622,676**	**1,536,460,375**
Property, Plant & Equipment	3.00	1,612,622,676	1,536,460,375
Current Assets		**4,382,346,460**	**4,023,776,275**
Inventories	4.00	1,103,359,587	1,046,102,880
Accounts Receivable	5.00	1,179,337,828	1,092,476,284
Advances, Deposits & Pre-payments	6.00	1,324,243,512	1,173,852,382
Cash & Cash Equivalents	7.00	775,405,532	711,344,729
Total Assets:		**5,994,969,135**	**5,560,236,650**
Shareholders Equity & Liabilities:			
Shareholders Equity		**2,727,112,267**	**2,300,411,405**
Share Capital	8.00	1,380,000,000	1,200,000,000
Retained Earnings	9.00	1,347,112,267	1,100,411,405
Liabilities			
Non-Current Liabilities		**385,079,894**	**435,878,513**
Long Term Loan	10.00	225,555,032	293,834,660
Deferred Tax Liability	11.00	159,524,862	142,043,853
Current Liabilities		**2,882,776,974**	**2,823,946,733**
Current Portion of Term Loan	12.00	144,507,206	147,223,717
Short Term Loan	13.00	1,738,674,048	1,868,878,295
Accounts Payable	14.00	50,368,834	96,430,341
Liabilities For Expenses	15.00	18,413,662	18,134,784
Provision for Income Tax	16.00	803,392,304	635,331,681
Workers' Profit Participation Fund	17.00	67,100,700	33,488,575
Dividend Payable		60,000,000	-
IPO Refundable Subscription		320,220	24,459,338
Total Equity & Liabilities:		**5,994,969,135**	**5,560,236,650**
Net Asset Value per Share (NAVPS)	27.00	**19.76**	**19.17**

The annexed notes (1-38) are integral part of these financial statements.

Chairman | Director | Managing Director

Chief Financial Officer | Company Secretary

Place: Dhaka;
Dated: January 23 , 2018

BBS Cables Ltd.

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited) for the period (half-year) ended 31 December, 2017

Particulars	Notes	01-07-2017 to 31-12-2017 (6 months) Taka	01-07-2016 to 31-12-2016 (6 months) Taka	01-10-2017 to 31-12-2017 (3 months) Taka	01-10-2016 to 31-12-2016 (3 months) Taka
Revenue	18.00	3,154,460,115	1,556,346,870	1,912,210,295	823,223,435
Cost of Goods Sold	19.00	(2,149,408,704)	(1,052,683,292)	(1,325,494,373)	(560,757,467)
Gross Profit		**1,005,051,411**	**503,663,578**	**586,715,922**	**262,465,968**
Administrative Expenses	20.00	(64,240,896)	(44,038,582)	(37,927,647)	(22,215,288)
Selling & Distribution Expenses	21.00	(107,550,304)	(93,440,164)	(54,334,887)	(42,822,910)
Profit from Operation		**833,260,211**	**366,184,832**	**494,453,388**	**197,427,770**
Other Income	22.00	2,869,619	880,211	1,222,925	446,744
Financial Expenses	23.00	(130,275,211)	(111,635,234)	(66,049,989)	(52,569,159)
Profit Before Tax and WPPF		**705,854,619**	**255,429,809**	**429,626,324**	**145,305,355**
Contribution of Workers' Profit Participation Fund	24.00	(33,612,125)	(12,163,324)	(20,458,396)	(6,919,303)
Profit Before Tax		**672,242,494**	**243,266,485**	**409,167,928**	**138,386,052**
Income Tax Expenses	25.00	**(185,541,632)**	**(96,208,472)**	**(111,155,922)**	**(55,039,022)**
Current Tax	25.01	(168,060,623)	(85,143,270)	(102,291,982)	(48,435,118)
Deferred Tax	25.02	(17,481,009)	(11,065,202)	(8,863,940)	(6,603,904)
Net Profit After Tax		**486,700,862**	**147,058,013**	**298,012,006**	**83,347,030**
Earnings per Share (Basic)	26.00	**3.53**	**1.47**	**2.16**	**0.83**

The annexed notes (1-38) are integral part of these financial statements.

Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary

Place: Dhaka;
Dated: January 23 , 2018

BBS Cables Ltd.

Statement of Changes in Equity (Un-Audited)
for the period (half-year) ended 31 December, 2017

Particulars	Share Capital	Retained Earnings	Total
Balance as on July 01, 2016	1,000,000,000	687,064,190	1,687,064,190
Profit made during the period	-	147,058,013	147,058,013
Balance at December 31, 2016	**1,000,000,000**	**834,122,203**	**1,834,122,203**

Particulars	Share Capital	Retained Earnings	Total
Balance as on July 01, 2017	1,200,000,000	1,100,411,405	2,300,411,405
Bonous Issued	180,000,000	(180,000,000)	-
Cash Dividend paid	-	(60,000,000)	(60,000,000)
Profit made during the period	-	486,700,862	486,700,862
Balance at December 31, 2017	**1,380,000,000**	**1,347,112,267**	**2,727,112,267**

The annexed notes (1-38) are integral part of these financial statements.

Chairman | Director | Managing Director

Chief Financial Officer | Company Secretary

Place: Dhaka;
Dated: January 23 , 2018

AMAR STOCK

BBS Cables Ltd.

Statement of Cash Flows (Un-Audited)
for the period (half-year) ended 31 December, 2017

Particulars	Notes	01-07-2017 to 31-12-2017 (6 months) Taka	01-07-2016 to 31-12-2016 (6 months) Taka
Cash Flows from Operating Activities:			
Cash Collection from Customers & Others		3,067,598,571	1,514,225,372
Cash Paid to Suppliers, Employee & Others		(2,466,843,799)	(1,099,905,245)
Cash generated from operation		**600,754,772**	**414,320,127**
Income Tax Paid		(165,365,991)	(79,760,222)
Net Cash provided/(used) by Operating Activities:(A)		**435,388,782**	**334,559,905**
Cash Flows from Investing Activities:			
Acquisition of Property, Plant & Equipment		(39,852,383)	(392,970,871)
Net Cash used in Investing Activities:(B)		**(39,852,383)**	**(392,970,871)**
Cash flows from Financing Activities			
Share Capital		-	-
Proceed/(Repayment) of Long Term Loan		(70,996,138)	(1,650,047)
Proceed/(Repayment) of Short Term Loan		(130,204,247)	5,695,314
Bank Interest Paid		(130,275,211)	(111,635,234)
Net Cash provided/(used) by Financing Activities:(C)		**(331,475,596)**	**(107,589,967)**
Net increase/decrease in cash & Cash equivalents: (A+B+C)		**64,060,803**	**(166,000,933)**
Cash & Cash equivalents at the beginning of the period		711,344,729	538,518,005
Closing Cash & Cash equivalents at the end of the period		**775,405,532**	**372,517,072**
Net Operating Cash Flows per Share (NOCFPS) (Basic)	28.00	**3.15**	**3.35**

Chairman **Director** **Managing Director**

Chief Financial Officer **Company Secretary**

Place: Dhaka;
Dated: January 23 , 2018

AMARSTOCK

BBS Cables Ltd.

Notes, Comprising a Summary of Significant Accounting Policies and other Explanatory Information as at & for the period (half-year) ended 31 December, 2017

1.00 The Company & It's Operations:

1.01 Legal form of the Company:
The Company was incorporated in 12 April, 2009 as a 'Private' Company limited by shares and registered with the Registrar of Joint Stock Companies & Firms of Bangladesh under the Companies Act, 1994. It has started its commercial production in the year 2010. The company has changed its status from Private to Public limited on 31 January, 2015.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) at 19 July, 2017 and 12 July, 2017 respectively and trading of the share of the Company has been started from 31 July, 2017.

1.02 Address of the Registered & Corporate Office:
The registered office of the Company is located at Configure Bapari Tower (3rd Floor), Ga-64 Middle Badda, Dhaka-1212 and its factory is situated at Jaina Bazar, Dhaka Mymensingh Highway, Telehate, Sreepur.

1.03 Nature of Business Activities:
The principal activities of the Company is to carry on the business of manufacturer, trader, buyer, seller, importers, exporters, dealers, distributor and retail in all kinds of aluminium cables, copper cables, silicon cables, optical fibre cables, power cables, rubber cables, railway signalling cables, welding cables and jelly-filled cables, automobiles cables, submersible cables, coaxial cables, flexible and house wire cables (single and multi core) and all other kinds of electrical, electronic, tele-communication cables and wires.

2.00 Summary of Significant Accounting & Valuation Principles:

2.01 Basis of Preparation & Presentation of the Financial Statements:
These financial statements are the un-audited interim financial statements(here after 'the interim financial statements') of BBS Cables Ltd., for the 2nd quarter ended on 31 December 2017 (here after 'the interim period'). The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the Companies Act, 1994 and IAS and IFRS adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), as Bangladesh Accounting Standard (BAS) and Bangladesh Financial Reporting Standard (BFRS). The Statement of Financial Position and Statement of Profit or Loss and other Comprehensive Income have been prepared according to BAS-1 "Presentation of Financial Statements" based on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and cash flow statement according to BAS-7 "Statement of Cash Flow".

2.02 Accounting Convention and Assumption:
The financial statements are prepared under the historical cost convention.

2.03 Accounting Records:
The entity has been maintaining all the required books of accounts as are necessary for the accounts.

2.04 Reporting Period:
The financial statements cover six months from 01 July, 2017 to 31 December, 2017.

2.05 Principal Accounting Policies:
The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of financial statements. Financial statements have been prepared and presented in compliance with BAS-1 "Presentation of Financial Statements". The previous period's figures were formulated according to the same accounting principles. Compared to the previous period, there were no significant changes in the accounting and valuation policies affecting the financial position and

BBS CABLES LTD Dhaka

performance of the Company. However, changes made to the presentation are explained in the note for each respective item.

Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per BAS-1.

2.05.1 Legal Compliance:

The financial statements have been prepared and the disclosures of information were made in accordance with the requirements of the Companies Act, 1994 and IASs adopted by the ICAB. On the basis of these regulations, Bangladesh Accounting Standards (BAS) & Bangladesh Financial Reporting Standards (BFRS) were applied with the applicable standards at the Statement of Financial Position date.

2.05.2 Critical Accounting Estimates, Assumptions and Judgments:

The preparation of the financial statements are in conformity with BFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

2.06 Going Concern:

The Company has adequate resources to continue in operation for the foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of the Company provides sufficient fund to meet the present requirements of existing business.

2.07 Application of Standards:

The following BASs and BFRSs are applicable for the financial statements for the period under review.

BAS-1 Presentation of Financial Statements;
BAS-2 Inventories;
BAS-7 Statement of Cash Flows;
BAS-8 Accounting Policies, Changes in Accounting Estimates & Errors;
BAS-10 Events after the Reporting Period;
BAS-12 Income Taxes;
BAS-16 Property, Plant & Equipment;
BAS-17 Leases;
BAS-18 Revenues;
BAS-19 Employee Benefits;
BAS-23 Borrowing Costs;
BAS-24 Related Party Disclosures;
BAS-33 Earnings per Share;
BAS-34 Interim Financial Statements;
BAS-36 Impairment of Assets;
BAS-37 Provisions, Contingent Liabilities and Contingent Assets;
BAS-38 Intangible Assets;
BAS-39 Financial Instruments: Recognition and Measurement.

2.08 Property, Plant & Equipment:

a. Recognition and Measurement:

In compliance with BAS-16 (Property, Plant & Equipment) items of Property, Plant & Equipment (PPE), excluding land is initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with BAS-23: Borrowing Cost, allowed alternative treatment.

BBS CABLES LTD

c. **Subsequent Costs:**
The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day to day maintaining cost on PPE are recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

d. **Depreciation:**
No depreciation is charged on land and land development.
Consistently, depreciation is provided on diminishing balance method based on written down value at which the asset is carried in the books of account. Depreciation continues to be provided until such time as the written down value is reduced to Taka one.
Depreciation on acquisition is made when the assets are available for use and charging no depreciation on item ceases for the period in which the deletion thereof take place.
The depreciation/amortization rate(s) are as follows:

Category of Fixed Assets	Rate %
Land & Land Development	-
Factory Buildings	5
Plant & Machinery	10
Office Equipment-Factory	15
Office Buildings/Decoration	20
Office Equipment	15
Furniture & Fixtures	20
Office Equipment-Branch	15
Vehicles	15

e. **Retirements and Disposals:**
An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Comprehensive Income.

2.09 Valuation of Inventories:
Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value in compliance to the requirements of Para 21 and 25 of BAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. Item wise valuation is as follows:

Category of Inventories	Basis of Valuation
Raw & Packing Materials	At Weighted Average Cost
Work-in-Progress	At Standard Cost
Finished Goods	At Standard Cost

Standard cost comprises value of materials, standard activity cost and overheads.

2.10 Cash & Cash Equivalents:
Cash and cash equivalents include cash in hand, cash at banks, term deposits which are available for use by the Company without any restrictions. There is an insignificant risk of change in value of the same.

2.11 Creditors & Accrued Expenses:

2.11.1 Trade & Other Payables:
Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the Company.

2.11.2 Provision:

BBS CABLES LTD Dhaka

The preparation of financial statements in conformity with International Accounting Standards BAS-37 Provisions, Contingent Liabilities and Contingent Assets requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

2.12 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on January 23, 2018 for issue after completion of review.

2.13 Income Tax:

2.13.1 Current Tax:

Provision for taxation has been made as per rates prescribed in the Finance Act, 2017 and the Income Tax Ordinance, 1984 on profit made by the company. As per BAS-12 Income Tax provision has been made during the period as the company earned taxable income.

2.13.2 Deferred Tax:

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Statement of Financial Position as liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. BBS Cables Limited recognized deferred tax liabilities for all taxable temporary differences.

2.14 Contingent Liabilities and Assets:

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with BAS-37 Provision, Contingent Liabilities and Contingent Assets are disclosed in the notes to the financial statements.

2.15 Revenue Recognition:

In compliance with the requirements of BAS-18 "Revenue", revenue from receipts from customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably.

2.16 Impairment:

In accordance with the provision of "BAS-36" Impairment of Assets the carrying amount of non-financial assets other than inventories are reviewed to determine whether there is any indication of impairment. No such indication of impairment has risen till the date of our audit.

2.17 Financial Instrument:

Derivative:

According to BFRS-7 "Financial Instruments Disclosures" the company was not a party to any derivative contract (financial instrument) at the Statement of Financial Position date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

Non-Derivative:

Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per BAS-39 "Financial Instrument: Recognition and Measurement".

2.18 Foreign Currency Translation:

Transactions in foreign currencies are translated to Bangladesh Taka at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities are converted at the rates prevailing at the Statement of Financial Position date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction.

2.19 Borrowing Costs:

BBS CABLES LTD Dhaka

In compliance with the requirements of BAS-23 "Borrowing Costs", borrowing costs of operational period on short term loan and overdraft facilities from commercial banks & financial institutions were charged off as revenue expenditure as they incurred.

2.20 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2017 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

Income Tax expenses is recognized based upon the best estimate of the weighted average income tax expected for the reporting period.

The company has no reportable operating segments as per IFRS-8.

There is no significant event after the end of the interim period that has to be reflected in the financial statements for the interim period.

2.21 Employees' Benefit:

Employees of the Company are entitled to get the following benefits from the Company:

a. **Festival Bonus:**
The Company gives 02 festival bonuses to its permanent employees in a year.

b. **Workers' Profit Participation Fund:**
This represents 5% of the net profit after charging such contribution but before tax contribution by the Company as per provisions of Bangladesh Labour Act (Amendments), 2013 and is payable to the workers as define in the said Law. WPPF are yet to be recognized.

2.22 Statement of Changes in Equity:

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.23 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with BAS-7: Statement of Cash Flows and the cash flows from operating activities have been presented under direct method.

2.24 Earnings per Share:

The Company calculates Earnings per Share (EPS) in accordance with BAS-33 "Earning per Share", which has been shown on the face of Statement of Comprehensive Income, and the computation of EPS is stated in the note.

2.24.1 Basic Earnings:

This represents earnings for the period attributable to the ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the period has been considered as fully attributable to ordinary shareholders.

2.24.2 Weighted Average Number of Ordinary Shares Outstanding during the period:

Computation of weighted average number of ordinary shares is not required during the current period, as number of shares outstanding has not been changed during the period under review.

BBS CABLES LTD Dhaka

2.24.3 Basic Earnings per Share:
This has been calculated by dividing the basic earnings by number of ordinary shares outstanding during the period.

2.24.4 Diluted Earnings per Share:
No diluted EPS is required to be calculated for the period, as there was no scope for dilution during the period under review.

2.25 Components of the Financial Statements:
According to the Bangladesh Accounting Standards (BAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- Statement of Financial Position as at 31 December, 2017;
- Statement of Profit or Loss and Other Comprehensive Income for the period ended 31 December, 2017;
- Statement of Changes in Equity for the period ended 31 December, 2017;
- Statement of Cash Flows for the period ended 31 December, 2017 &
- Accounting Policies and Explanatory Notes.

2.26 Segment Reporting:
No segmental reporting is applicable for the Company as required by BAS-14: "Segment Reporting" as the Company operates in a single industry segment and within a single geographical territory.

2.27 Related Party Transactions:
The objective of BAS-24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [BAS-24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per BAS-24 'Related Party Disclosures'. Related party transactions have been disclosed under Note - 32.

2.28 Interest paid and other Expenses:
Interest paid and other expenses are recognized on accrual basis.

2.29 Repair upkeep and Maintenance Charges:
There are usually absorbed as revenue charges as and when incurred.

2.30 Comparative:
Comparative information have been disclosed in respect of the previous periods for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period's financial statements.

2.31 Re-arrangement
Previous period's figure has been re-arranged whenever considered necessary to ensure better comparability with the current period's presentation without causing any impact on the profit and value of assets and liability as reported in the Financial Statement.

2.32 General:
Wherever considered necessary, previous period's figures have been rearranged for the purpose of comparison;
Figures appearing in the financial statements have been rounded off to the nearest Taka.

BBS CABLES LTD Dhaka

Sl. No.	Particulars	31-12-2017 Taka	30-06-2017 Taka

3.00 Property, Plant & Equipment:

This is made-up as follows:

Particulars		
Opening Balance (at cost)	2,133,046,621	1,544,445,381
Add: Addition made during the period/year	39,852,383	493,381,144
Closing Balance	**2,172,899,004**	**2,037,826,525**
Less: Accumulated Depreciation	560,276,328	501,366,150
Written Down Value	**1,612,622,676**	**1,536,460,375**

Details of Property, Plant & Equipment and Depreciation are shown in the annexed **(Annexure- A)**.

4.00 Inventories:

This is made-up as follows:

Raw Material	521,546,631	485,884,874
Work-in-Process	235,826,712	193,808,024
Finished Goods	345,986,244	366,409,982
Total	**1,103,359,587**	**1,046,102,880**

The basis of valuation is stated in Note-2.09.

5.00 Accounts Receivable:

This is made-up as follows:

Particulars			
Accounts Receivable	Note: 5.01	1,179,337,828	1,092,476,284
Total		**1,179,337,828**	**1,092,476,284**

5.01 Accounts Receivable:

This is made-up as follows:

Particulars		
Ashulia Sales Center	3,745,125	3,362,150
Barishal Sales Center	40,215,846	39,297,397
Bogra Sales Center	38,012,587	48,787,417
Bhola Sales Center	2,469,345	-
Chittagong Sales Center	92,489,356	89,287,454
Chowmuhuni Sales Center	8,645,481	6,956,267
Chapai Nawabgonj Sales Center	8,344,589	7,065,302
Comilla Sales Center	24,058,601	21,852,396
Cox,S Bazar Sales center	2,768,569	-
Direct Sales (Wear House)	526,002,336	499,201,617
Dinajpur Sales Center	16,358,945	17,856,509
Feni Sales Center	17,265,983	15,923,982
Gazipur Sales Center	18,210,899	16,848,961
Gaibandha Sales center	2,436,225	-
Hathazari Sales Center	1,236,895	-
Hobigonj Sales Center	1,963,587	-
Ishwardi Sales Center	1,665,940	-
Jessore Sales Center	11,090,224	9,235,844
Jamalpur Sales center	1,210,365	-
Kaptanbazar Sales Center	12,946,599	11,514,679
Khulna Sales Center	10,801,658	9,241,147
Kustia Sales Center	1,658,094	-

BBS CABLES LTD Dhaka

Sl. No.	Particulars	31-12-2017 Taka	30-06-2017 Taka
	Mymenshing Sales Center	4,956,890	3,991,831
	Moulovibazar Sales Center	7,839,554	5,670,741
	Mohammadpur Sales Center	5,868,459	4,518,622
	Mawna Sales Center	4,562,845	-
	Narayangonj Sales Center	33,356,589	31,995,092
	Nawabpur Sales Center	53,589,526	50,916,532
	Naogoan Sales Center	12,119,853	10,361,371
	Narsingdi Sales Center	2,437,588	-
	Pabna sales Center	9,272,230	7,845,125
	Rajshahi Sales Center	36,512,578	33,965,346
	Rangpur Sales Center	31,575,689	31,474,570
	Rampura Sales Center	4,658,585	2,945,100
	Savar Sales Center	46,515,337	42,259,536
	Satkhira Sales Center	3,844,144	2,465,913
	Sunamgonj Sales Center	2,133,658	-
	Sylhet Sales Center	45,727,625	39,417,468
	Tangail Sales Center	13,013,584	10,317,918
	Uttara Sales Center	17,755,845	17,219,702
	Other Receivable	-	680,295
	Total	**1,179,337,828**	**1,092,476,284**

The above amounts are unsecured but good and have been subsequently realized. No provision was made
No amount was due by the Directors (including Managing Director) or any other official of the Company.

Aging of the above receivables is given below:

Particulars		
Due within three months	801,808,203	742,829,592
Due within six months	377,529,625	348,966,396
Six months & above		
Total	**1,179,337,828**	**1,091,795,989**

6.00 Advances, Deposits & Pre-payments:

This is made-up as follows:

Particulars			
Advance to Employees & Others	Note: 6.01	4,087,149	4,887,215
Advance Income Tax		824,251,365	658,885,374
Advance to Parties	Note: 6.02	279,286,195	316,616,863
Advance against Showroom		29,463,630	22,055,674
VAT Current Account		58,994,167	8,030,959
L/C Margin/Bank Gurantee		128,161,006	163,376,297
Total:		**1,324,243,512**	**1,173,852,382**

6.01 Advance to Employees & Others:

This is made-up as follows:

Particulars		
Mr. Abdur Rashid	20,000	55,000
Mr. Abu Noor Tariq	24,000	-
Mr. Alim	32,500	42,500

BBS CABLES LTD Dhaka

Sl. No.	Particulars	31-12-2017 Taka	30-06-2017 Taka
	Mr. Ashraf Ul Alam	62,521	-
	Mr. Bakhtiar Aom	127,560	-
	Mr. Golam Habib	72,546	40,000
	Mr. Jamal-Procurement	702,458	992,150
	Mr. Matin	66,528	56,210
	Mr. Meskatul Amin	237,995	315,200
	Mr. Mezbah-ul-Bari	120,000	210,000
	Mr. Mehedi Hasan	136,254	233,000
	Mr. Monowar	56,000	87,000
	Mr. Monowar Hossain	137,462	124,316
	Mr. Monir Hossain	172,560	287,000
	Mr. Mohsinur Rahman	10,000	45,000
	Mr. Mollick Abu Sayeed	80,000	92,000
	Mr. Mizanur Rahman	176,254	210,500
	Mrs. Nilufar Yasmin	15,000	17,242
	Mr. Rafiqul Islam	86,521	186,450
	Mr. Rajibul Islam	60,000	45,219
	Mr. Rashedul Hassan	56,200	42,040
	Mr. Razzak	198,200	148,200
	Mr. Rezaul Islam	120,650	80,000
	Mr. Ruhul Amin	195,600	232,100
	Mr. Sabbir	46,700	8,852
	Mr. Sakawat Hossain	40,500	88,523
	Mr. Shahed	123,800	104,621
	Mr. Sazzad Hossain	162,450	182,450
	Mr. Siddiqur	23,200	28,122
	Mr. Sharup Kumar Chowdhry	120,360	88,000
	Mr. Shahjalal-IT	320,980	289,100
	Mr. Shaikh Abdul Hafiz	210,350	174,220
	Mr. Zakir Hossain (Manager S&M) Govt.	72,000	88,000
	Mr. Zakiul Islam (Chowmuhuni Br.)	-	294,200
	Total	**4,087,149**	**4,887,215**

6.02 Advances to Parties:

This is made-up as follows:

Particulars		
A S Shiping (Pvt.) Ltd.	1,218,452	1,445,560
ARTSIGN (Pvt.) Ltd.	-	55,250
Bangladesh Developments Report	40,000	95,000
bdreports24.com	25,000	46,000
Biswas Enterprise	29,659,850	39,064,521
Citisun Watch Co.Ltd.	-	9,315
Corporate Printers	198,750	57,500
Crystal Insurance Co. Ltd.	552,920	733,885
Desk Touch International	156,440	82,510
Ekattur Media Ltd.	-	45,600
Energypac Engineering Ltd	880,620	742,620
ExpoNet Exhibition Pvt. Ltd.	72,500	22,700

AMARSTOCK

Sl. No.	Particulars	31-12-2017 Taka	30-06-2017 Taka
	Impact Advertising	380,800	375,620
	K M Enterprise	39,265,983	28,055,360
	M/S Atlantic Traders	76,836,589	81,259,805
	M/s Rasel Enterprise	1,432,890	107,640
	Marubeni Corporation	26,783,809	42,842,659
	Melody Entertainment	170,000	250,000
	Meghna Insurance Co. Ltd.	140,200	98,522
	Mission Unlimited	120,000	138,000
	Momi AD Printers	240,000	98,500
	Monno Ceramic Industries Ltd.	432,600	912,365
	Muktijoddha Shangshad Krira Chakra	220,450	135,000
	Nahar Enterprise	1,712,633	209,000
	National Credit Ratings Ltd.	155,000	175,000
	New Dhaka Auto E. Car A/c Corner	-	26,700
	Northern General Insurence Co. Ltd.	156,320	320,512
	Otobi Ltd.	198,670	336,295
	Provati Insurance Co. Ltd.	142,300	52,160
	Power Trade & Engineering	140,200	81,500
	Reliance Insurance Ltd.	50,330	41,560
	Republic Insurance Co. Ltd.	820,120	619,522
	Sadhona Engineering Works	110,000	165,000
	Shenzhen-Zhuntu Industries Ltd	51,236,590	63,256,810
	Software Shop Ltd.	-	36,200
	Sophits Architecture	3,953,620	2,650,000
	Suma Advertising	160,800	40,000
	Techno HAVC System Ltd.	246,000	144,000
	Tisa Ad	163,620	260,000
	Union Insurance Company Ltd.	540,200	768,254
	Uniexcel Group Holdings Co. Ltd.	38,036,458	49,802,658
	Woods Electric	2,635,481	945,260
	Zoom Power Technology	-	12,500
	Total	**279,286,195**	**316,616,863**

7.00 Cash & Cash Equivalents:

This is made-up as follows:

Particulars			
Cash in Hand		28,973,966	31,020,159
Cash at Bank	Note: 7.01	668,248,428	581,784,102
FDR	Note: 7.02	78,183,138	98,540,468
Total		**775,405,532**	**711,344,729**

7.01 Cash at Bank: Tk. 668,248,428

This is made-up as follows:

Particulars		
AB Bank Ltd., Gulshan Br., A/C No. 4019-777118430	326,349	8,430,275
AB Bank Ltd., Rangpur Br., A/C No. 4205792863430	6,699,750	3,920,243
Bank Asia Ltd., Feni Br., CD A/C No. 07336000054	2,708,265	3,400,065
Brac Bank Ltd., Banani Br., A/C No. CD-1507202117131001	4,849,544	4,743,356
Brac Bank Ltd.,Motijheel Br., A/C No. SND-1505102117131001	4,528,825	40,013,130

AMAR STOCK

Sl. No.	Particulars	31-12-2017 Taka	30-06-2017 Taka
	Dhaka Bank Ltd., Banani Br., SND A/C No. 2061502012	1,980,869	1,209,019
	Dhaka Bank Ltd., Dinajpur Br., SND A/C No. 0437150000000197	3,547,183	4,065,100
	Dutch-Bangla Bank Ltd., Banani Br., A/C No. SND-0103120000001440	21,167,415	54,109,455
	Dutch-Bangla Bank Ltd., Banani Br., A/C No. CD-0103110000020473	18,077,681	10,277,850
	Dutch-Bangla Bank Ltd., Jessore Br., A/C No. STD-163.120.2863	773,016	3,966,255
	Dutch-Bangla Bank Ltd., Nawabpur Br., A/C No. STD-104.120.3584	1,276,968	3,726,386
	Dutch-Bangla Bank Ltd., Sylhet Br., A/C No. STD-121.120.3280	6,165,250	9,746,013
	Dutch-Bangla Bank Ltd., Ctg Br., A/C No. STD-142.120.2888	14,882,497	8,787,127
	Dutch-Bangla Bank Ltd., Narayangonj Br., A/C No. STD-111.120.3978	2,369,938	2,428,524
	Dutch-Bangla Bank Ltd., Ashulia Br., A/C No. STD-216.120.1247	2,145,751	1,179,827
	Dutch-Bangla Bank Ltd., Chapai Nawabgonj Br., A/C No. STD-240.120.28	2,245,167	3,029,535
	Dutch-Bangla Bank Ltd., Cox'z Bazar Br., A/C No. STD-145.120.2246	1,233,304	1,459,316
	Dutch-Bangla Bank Ltd., Narsingdi Branch., A/C No. 170 1200002851	874,731	-
	Dutch-Bangla Bank Ltd.,Sunamganj Branch., A/C No. 204 1200003640	2,102,017	-
	Dutch-Bangla Bank Ltd.,Lohagara Branch., A/C No. 146 1200001465	2,608,636	-
	Dutch-Bangla Bank Ltd.,Rampura., A/C No. 178 1200001840	1,293,251	-
	Dutch-Bangla Bank Ltd.,Faridpur., A/C No. 189 1200002057	679,661	-
	Eastern Bank Ltd., Gulshan Br. A/C No. 1041060133938	2,377,096	1,981,321
	Eastern Bank Ltd., Motijheel Br. A/C No. 1011220337639	416,890	416,893
	Islami Bank Ltd., Gulshan Br., A/C No. 3728	5,214,245	2,946,631
	Islami Bank Ltd., Chowmuhani Br., A/C No. STD-20501260900002612	2,812,596	5,905,298
	Islami Bank Bangladesh Ltd.-Sitakinda branch. A/C No. 2050221090000	987,353	-
	Islami Bank Bangladesh Ltd.-Hathazari Branch. A/C No. 205 017009000	4,631,624	-
	Jamuna Bank Ltd., Banani Br., CD A/C No. 00300210006263	4,215,777	550,470
	Mercantile Bank Ltd, Moulovi Bazar Br, SND A/c: 113213121479974	3,375,838	1,399,508
	Mercantile Bank Ltd, Dilkhusha Branch., A/C No.110113118742952	4,763	
	Mercantile Bank Limited-Patuakhali Branch. A/C No. 115 413122178637	955,458	-
	Midland Bank Ltd., Bogra Br. SND A/C 00020-1090000168	8,483,388	7,202,677
	Mutual Trust Bank Ltd., Banani Br. CD A/C 0210005126	80,674	4,149,294
	Mutual Trust Bank Ltd., Tangail Br. SND A/C 0080-0320000140	494,005	5,047,585
	Mutual Trust Bank ltd-Kustia Branch. A/C No. 0035-0320000574	348,807	-
	One Bank Ltd., Gulshan Br. SND A/C 0023000000715	351,063,091	47,008,406
	Prime Bank Ltd., Banani Br., A/C No. CD-13211080017232	8,945,507	3,613,353
	Shahjalal Islami Bank Ltd. Motijheel Br., A/C No. STD-1392	7,937	8,398
	Social Islami Bank Ltd., Banani Br., A/C No. CD-0271330003505	5,480,853	8,807,991
	Social Islami Bank Ltd., Gulshan Br., A/C No. CD-0081330014215	43,883,677	2,324,852
	Social Islami Bank Ltd., Banani Br., A/C No. STD-0271360000459	26,084,272	60,882,847
	Social Islami Bank Ltd., Rajshahi Br., A/C No. STD-071360000389	4,557,243	4,601,015
	Social Islami Bank Ltd., Savar Br., A/C No. STD-0301360000306	1,578,365	1,609,930
	Social Islami Bank Ltd., Banani Br., A/C No. STD-0271360000562	1,473,435	1,456,804
	Social Islami Bank Ltd., Gulshan Br., IPO Account A/C No: 008169000001	36,952	-
	Social Islami Bank Ltd., Gulshan Br., IPO Account A/C No: 008170000001	16,170	-
	Social Islami Bank Ltd., Gulshan Br., IPO Account A/C No: 008168000001	21,217,122	215,727,918
	Social Islami Bank Ltd., Gulshan Br., IPO Account A/C No: 008136000076	33,779,700	8,731,421
	Social Islami Bank Ltd., Gazipur Br.,STD-1231360000028	1,304,878	3,637,342
	Social Islami Bank ltd. Mawna A/C No. 101-1360000046	3,192,802	-
	Social Islami Bank ltd. Mohammadpur Br A/C No. 0311 330007447	2,054,707	-
	Sonali Bank Ltd., Badda Br., A/C No. CD-0103202000512	5,024,994	6,283,133
	Southeast Bank Ltd., Banani Br., A/C No. STD-002413100001349	5,454,749	3,192,427
	Southeast Bank Ltd., Banani Br., A/C No. CD-002411100007297	1,756,521	1,238,283
	Southeast Bank Ltd., Mymenshing Br., A/C No. STD-01310000005	2,053,488	2,597,011
	Southeast Bank Ltd., Barishal Br., A/C No. STD-04913100000061	606,920	4,011,789

BBS CABLES LTD Dhaka

Sl. No.	Particulars	31-12-2017 Taka	30-06-2017 Taka
	Southeast Bank Ltd., Khulna Br., A/C No. STD-013100000070	2,595,282	3,511,305
	Southeast Bank Ltd., Ishwardi Br., A/C No. 0103 13100000024	1,665,486	-
	SBAC Bank Ltd., Banani Br, A/C No. STD-01130000041898	109,302	1,036,274
	Standard Chartered Bank, Gulshan Br., A/C No. 1308261-01	528,260	-
	Standard Chartered Bank, Banani Br., A/C No. 2113412202	-	522,855
	United Commercial Bank Ltd., Uttara Br., A/C No. 0831301000000073	3,299,290	6,198,654
	United Commercial Bank Ltd., Mohakhali Br., A/C No. 0781301000000267	1,091,266	690,941
	United Commercial Bank Ltd., Bhola Branch., A/C No. 159-1301-000000041	906,059	-
	United Commercial Bank Ltd., Comilla Branch., A/C No. 029-1301-000000088	1,545,520	-
	Total	**668,248,428**	**581,784,102**

7.02 FDR: Tk. 78,183,138

Social Islami Bank Ltd., Gulshan Br., A/C No. FDR-085310024735	15,686,186	15,271,083
Social Islami Bank Ltd., Gulshan Br., A/C No. FDR-085310040722	11,911,953	11,596,728
Social Islami Bank Ltd., banani Br., A/C No. FDR-0275310028663	-	51,245,157
People's Leasing Co. Ltd	-	20,427,500
BRAC Bank. Motijheel Br., A/C No. FDR-150 6302117131000	40,585,000	-
Mercantile Bank Limited. Mirpur Br., A/C No. FDR-111441023220844	10,000,000	
Total	**78,183,138**	**98,540,468**

8.00 Share Capital:

Authorized Capital		
300,000,000 ordinary Shares of Tk. 10 each	**3,000,000,000**	**3,000,000,000**
Issued, Subscribed & Paid-up Capital	**1,380,000,000**	**1,000,000,000**

9.00 Retained Earnings:

This is made-up as follows:

Particulars		
Opening Balance	1,100,411,405	687,064,190
Net profit/(Loss) during the period	486,700,862	413,347,215
Less: 15% Stock Dividend	(180,000,000)	-
Less: 5% Cash Dividend	(60,000,000)	-
Total	**1,347,112,267**	**1,100,411,405**

10.00 Long Term Loan:

This is made-up as follows:

Particulars		
United Commercial Bank Ltd.	-	284,440
Term Loan-IDLC Finance Ltd.	13,803,524	60,646,012
Term Loan-IIDFC	-	709,412
Term Loan-IPDC	71,699,474	47,217,951
Term Loan-Lankabangla Finance Ltd.	57,156,850	76,125,036
Term Loan-Mercantile Bank Ltd.	140,116,391	162,836,503
Term Loan-Mutual Trust Bank Ltd.	87,286,000	93,239,023
	370,062,239	**441,058,377**
Less: Current Portion of Long Term Loan	144,507,206	147,223,717
Total	**225,555,032**	**293,834,660**

AMAR STOCK

Sl. No.	Particulars	31-12-2017 Taka	30-06-2017 Taka

The details of the loan is as under:

Name of the Bank: United Commercial Bank Ltd.
Nature: Car Loan
Sanction Limit: Tk. 5,355,000
Expiry Date: 02-08-2016
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, insurance of the equipment in favor of UCBL; Demand Promissory Note; Undertaking as per UCBL format and 48 (Forty Eight) post dated cheques.

Name of the Financial Institute: IDLC Finance Limited
Nature: Lease Finance
Sanction Limit: Tk. 8,05,00,000/-
Expiry Date: 22-08-2018
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, 72 (Seventy Two) post dated cheques and insurance of the car in favor of IDLC.

Name of the Financial Institute: IDLC Finance Limited
Nature: Lease Finance
Sanction Limit: Tk. 5,00,00,000/-
Expiry Date: 15/12/2020
Interest Rate: 12.00%
Security: Personal guarantee of the Directors of the Company, 60 (Sixty) post dated cheques and mortgage of Land & Building of Head Office of BBS Cables Ltd.

Name of the Financial Institute: Industrial and Infrastructure Development Finance Company Ltd (IIDFC)
Nature: Lease Finance
Sanction Limit: Tk. 1,64,00,000
Expiry Date: 17-08-2017
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, insurance of the equipment in favor of IIDFC; Demand Promissory Note; Undertaking as per IIDFC format and 12 post dated cheques.

Name of the Financial Institute: IPDC
Nature: Lease Finance
Sanction Limit: Tk. 4,00,00,000
Expiry Date: 30-06-2017
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, 60 (sixty) post dated cheques and insurance of the car in favor of IPDC.

AMARSTOCK

BBS CABLES LTD Dhaka

Sl. No.	Particulars	31-12-2017 Taka	30-06-2017 Taka

Name of the Financial Institute: IPDC
Nature: Lease Finance
Sanction Limit: Tk. 6,00,00,000
Expiry Date: 23-02-2021
Interest Rate: 12.00%
Security: Personal guarantee of the Directors of the Company, 60 (sixty) post dated cheques and insurance of the car in favor of IPDC.

Name of the Financial Institute: Lankabangla Finance Ltd.
Nature: Lease Finance
Sanction Limit: Tk. 9,50,00,000
Expiry Date: 20-03-2020
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, 72 (Seventy Two) post dated cheques and insurance of the car in favor of Lankabangla Finance Ltd.

Name of the Financial Institute: Lankabangla Finance Ltd.
Nature: Term Loan
Sanction Limit: Tk. 180,000,000
Expiry Date: 15/09/2020
Interest Rate: 11.00%
Security: Personal guarantee of the Directors of the Company, Corporate Guarantee, Factory land and building and 1 (One) undated cheque in favor of Lankabangla Finance Ltd.

Name of the Financial Institute: Mercantile Bank Ltd.
Nature: Term Loan
Sanction Limit: Tk. 1,80,00,00,000
Expiry Date: 30-11-2020
Interest Rate: 10.50%
Security: Personal guarantee of the Directors of the Company, Security Cheques in favor of Mercantile bank Ltd., L/C Margin, shipping documents & acceptance, hypothecation of raw materials, stocks, WIP, Finished Goods, Machineries, Equipment's, 1st ranking pari-passu charge on fixed and floating assets among lenders

Name of the Financial Institute: Mutual Trust Bank Ltd.
Nature: Term Loan
Sanction Limit: Tk. 20,00,00,000
Expiry Date: 30-11-2020
Interest Rate: 11.00%
Security: Personal guarantee of the Directors of the Company, Corporate Guarantee, Factory land and building and 1 (One) undated cheque in favor of Mutual Trust Bank Ltd.

11.00 Deferred Tax Liability:

This is made-up as follows:

Particulars			
Opening Balance		142,043,853	96,597,587
Add: Addition during the period	Note: 25.02	17,481,009	45,446,266
Closing Balance		**159,524,862**	**142,043,853**

12.00 Current Portion of Term Loan:

This is made-up as follows:

Particulars		
United Commercial Bank Ltd.	-	284,440
Term Loan-IDLC Finance Ltd.	13,803,524	31,883,221

BRS CABLES LTD

Sl. No.	Particulars	31-12-2017 Taka	30-06-2017 Taka
	Term Loan-IIDFC	-	709,412
	Term Loan-IPDC	16,075,404	16,078,930
	Term Loan-Lankabangla Finance Ltd.	37,639,744	21,279,180
	Term Loan-Mercantile Bank Ltd.	44,800,000	44,800,000
	Term Loan-Mutual Trust Bank Ltd.	32,188,534	32,188,534
	Total	**144,507,206**	**147,223,717**

13.00 Short Term Loan: Tk. 1,738,674,048

This is made up as follows:

Particulars		
Social Islami Bank Ltd., OD	-	-
Mutual Trust Bank Ltd., OD	204,875,000	228,622,899
United Commercial Bank Ltd., OD	37,193,325	42,390,740
Mercantile bank Ltd., OD	359,254,919	363,674,620
IIDFC-OD	26,144,156	175,925,726
United Commercial Bank Ltd., Import loan	223,467,515	206,753,100
Mutual Trust Bank Ltd., Import Loan	338,413,000	320,242,751
Mercantile bank Ltd., Import Loan	219,659,342	201,139,780
Social Islami Bank Ltd., Import Loan	329,666,791	330,128,677
Total	**1,738,674,048**	**1,868,878,295**

The details of the loan is as under:

The details of the loan is as under:

Name of the Bank: Social Islami Bank Ltd.
Nature: OD Loan
Sanction Limit: Tk. 50,000,000
Expiry Date: 31.05.2017
Interest Rate: 11.00% (Variable)
Security: Personal guarantee of Directors of the Company and 01(One) undated cheque.

Name of the Bank: Mutual Trust Bank Ltd.
Nature: OD Loan
Sanction Limit: Tk. 250,000,000
Expiry Date: 01.02.2021
Interest Rate: 11.00% (Variable)
Security: Personal guarantee of Directors of the Company and 01(One) undated cheque.

Name of the Bank: United Commercial Bank Ltd.
Nature: OD
Sanction Limit: Tk. 10,00,00,000
Expiry Date: 30.04.18
Interest Rate: 9.50%
Security: Personal guarantee of the Directors of the Company, Hypothication on book debts/accounts receivable of the company,

Name of the Financial Institute: Mercantile Bank Ltd.
Nature: OD
Sanction Limit: Tk. 360,00,00,000
Expiry Date: 01 year revolving basis
Interest Rate: 10.50%

BBS CABLES LTD

Sl. No.	Particulars	31-12-2017 Taka	30-06-2017 Taka

Security: Personal guarantee of the Directors of the Company, hypothecation of raw materials, stocks, WIP, Finished Goods, Machineries, Equipment's, 1st ranking pari-passu charge on fixed and floating assets among lenders on pro-rata basis.

Name of the Financial Institute: Industrial and Infrastructure Development Finance Company Ltd (IIDFC)
Nature: OD
Sanction Limit: Tk. 10,00,00,000
Expiry Date: 17-08-2017
Interest Rate: 11.50%
Security: Personal guarantee of the Directors of the Company, Demand Promissory Note; Undertaking as per IIDFC format and 12 post dated cheques.

Name of the Bank: United Commercial Bank Ltd.
Nature: Import Loan
Sanction Limit: Tk. 10,00,00,000
Expiry Date: 30.04.18
Interest Rate: 9.50%
Security: Personal guarantee of the Directors of the Company, Hypothecation of plant and Machinery of the company,

Name of the Bank: Mutual Trust Bank Ltd.
Nature: LTR (Working Capital)
Sanction Limit: Tk. 500,000,000
Expiry Date: 01.02.2021
Interest Rate: 11.00% (Variable)
Security: Shipping documents and title imported goods.

Name of the Financial Institute: Mercantile Bank Ltd.
Nature: Import Loan
Sanction Limit: Tk. 30,00,00,000
Expiry Date: 01 year revolving basis
Interest Rate: 10.50%
Security: Personal guarantee of the Directors of the Company, hypothecation of Imported Goods, 1st ranking pari-passu charge on fixed and floating assets among lenders on pro-rata basis.

Name of the Bank: Social Islami Bank Ltd.
Nature: Import Loan (LTR)
Sanction Limit: Tk. 500,000,000
Expiry Date: 31.05.2017
Interest Rate: 11.00% (Variable)
Security: Shipping documents and title imported goods.

Name of the Bank: Lankabangla Finance Ltd.
Nature: OD Loan
Sanction Limit: Tk. 250,000,000
Expiry Date: Yearly Renewable
Interest Rate: 11.25% (Variable)
Security: Personal guarantee of Directors of the Company and 06 (Six) nos. post dated cheque in favor of Lankabangla Finance Ltd.

Name of the Bank: Lankabangla Finance Ltd.
Nature: Lease Loan
Sanction Limit: Tk. 100,000,000

BBS CABLES LTD

Sl. No.	Particulars	31-12-2017 Taka	30-06-2017 Taka

Expiry Date: Yearly Renewable
Interest Rate: 11.25% (Variable)
Security: Shipping documents and title imported goods.

Name of the Bank: Lankabangla Finance Ltd.
Nature: Letter of Credit Facilities
Sanction Limit: Tk. 200,000,000
Expiry Date: Yearly Renewable
Interest Rate: 11.25% (Variable)
Security: Shipping documents and title imported goods.

Name of the Bank: Lankabangla Finance Ltd.
Nature: Short Term Revolving Loan
Sanction Limit: Tk. 200,000,000
Expiry Date: Yearly Renewable
Interest Rate: 11.25% (Variable)
Security: Personal guarantee of Directors of the Company and 06 (Six) nos. Post dated cheque.

14.00 Accounts Payable:

This is made-up as follows:

Particulars		
Agni Systems Ltd.	70,000	37,500
Ahammad Filing & CNG Refueling Station	452,000	652,100
Ahmed Hossain Architects & Associates	-	50,000
Bangladesh Lift Industries Ltd.	590,450	470,000
Bangladesh Civil Construction	687,900	890,720
BBS Metallurgic Industries Ltd.	22,013,233	49,211,220
Bismillah Z M Enterprise	5,587,934	17,862,700
Brenntag Bangladesh Ltd.	50,000	93,200
Charuta Pvt. Ltd.	110,000	33,600
Digital Media	526,000	-
Ekattur Media Ltd.	230,000	190,000
E-Vision	575,800	400,000
Expressions Ltd.	40,000	-
Faith Enterprise	220,000	233,500
Godhury Marketing Communication	36,700	29,000
Howlader Traders	1,674,588	1,112,300
Impression Unlimited	712,000	614,200
Joy Enterprise	196,000	162,540
K M Enterprise	756,900	763,000
Maona CNG Filing Station & Conversion Center	223,898	289,200
MJS Enterprise	239,000	210,000
M/S N Islam Transport Agency	968,500	910,000
M/s Zaman Traders & Saw Mill	2,248,930	1,483,727
National Television Ltd. (RTV)	150,000	128,450
Nahar Enterprise	4,838,992	4,850,000
NITS Services Pvt. Ltd.	55,700	27,500
Orko Advertising	236,500	187,500
Park Ad & Event Management	202,390	170,000
Partex Furniture Industries Ltd.	232,786	128,000
Powerbreeze Engineering Ltd.	88,000	42,500
Print Dot	120,000	32,000
Rahaman Electrical Engineering	45,800	37,500

AMAR STOCK

BBS CABLES LTD

Sl. No.	Particulars	31-12-2017 Taka	30-06-2017 Taka
	Regent Ad.	312,000	132,500
	Rupali Insurance Company Ltd.	144,000	23,000
	RN Timber	609,830	11,020,100
	Samuda Chemical Complex Ltd.	300,000	423,000
	Sincos Engineers Ltd.	450,000	342,250
	Signbd Printing	490,000	308,000
	Super Thai Plastic Ltd.	56,300	62,100
	TAK Chemical Industries Ltd.	2,055,000	1,422,600
	Techno HVAC Systems Ltd.	723,000	544,634
	Tokai Power Products Ltd.	302,703	150,000
	Trident Agency	196,000	364,200
	Virgo Media Ltd.	550,000	336,000
	Total	**50,368,834**	**96,430,341**

15.00 Liabilities for Expenses:

This is made up as follows:

Particulars		
Salary & Allowances	12,335,470	12,120,320
Office Rent	142,500	-
Showroom Rent	290,000	221,000
Electricity Bill-Factory	5,123,890	5,026,215
Audit Fees	120,000	350,000
Utility	188,546	157,500
Other Expenses	213,256	259,749
Total	**18,413,662**	**18,134,784**

16.00 Provision for Income Tax:

Opening Balance	635,331,681	424,353,657
Add: Charged during the year	168,060,623	210,978,024
	803,392,304	**635,331,681**
Less: Adjustment during the year	-	-
Closing Balance	**803,392,304**	**635,331,681**

17.00 Workers' Profit Participation Fund:

Opening Balance	33,488,575	20,799,800
Add: Charged during the period	33,612,125	33,488,575
	67,100,700	**54,288,375**
Less: Paid during the period	-	(20,799,800)
	67,100,700	**33,488,575**

AMARSTOCK

BBS CABLES LTD

		01-07-2017 to 31-12-2017 (6 months) Taka	01-07-2016 to 31-12-2016 (6 months) Taka
18.00 Revenue:			
This is made-up as follows:			
Particulars			
Local Sales		3,627,629,132	1,789,798,901
Less: VAT		473,169,017	233,452,031
Local Sales (Net)		**3,154,460,115**	**1,556,346,870**
19.00 Cost of Goods Sold:			
This is made-up as follows:			
Particulars			
Raw Material Consumption	Notes: 19.01	2,057,057,840	981,069,239
Manufacturing Overhead	Notes: 19.02	113,445,814	97,542,444
Total Manufacturing Cost		**2,170,503,654**	**1,078,611,683**
		(42,018,688)	**(17,129,474)**
Opening Work-in Process		193,808,024	171,511,526
Closing Work-in Process		235,826,712	188,641,000
		20,423,738	**(8,798,917)**
Opening Finished Goods		366,409,982	324,256,621
Closing Finished Goods		345,986,244	333,055,538
Total Cost of Goods Sold		**2,148,908,704**	**1,052,683,292**
19.01 Raw Material Consumption:			
This is made up as follows:			
Particulars			
Opening Inventory		485,884,874	429,986,614
Add: Purchased during the year		2,092,719,597	971,379,165
		2,578,604,471	**1,401,365,779**
Less: Closing Inventory		521,546,631	420,296,540
Total		**2,057,057,840**	**981,069,239**
19.02 Manufacturing Overhead:			
This is made-up as follows:			
Particulars			
Salary & Wages		24,131,309	19,726,274
Festival Bonous		3,521,789	3,476,331
Carrying Cost		1,625,418	1,425,171
Car Maintenance		1,516,824	1,212,848
Computer & Accessories		117,000	40,400
Daily Labour		1,101,107	965,637
Electric Goods		1,337,178	1,216,641
Electricity Bill		21,117,273	17,048,752
Entertainment		452,902	310,357
Fuel & CNG Bill		1,071,199	899,153
Iftar Bill		63,290	32,865
Indirect Raw Materials		5,862,923	6,534,156
Internet Bill		263,263	204,088
Loading & Unloading Cost		180,279	113,214
Telephone & Postage		3,980	2,800
Machine Maintenance		3,338,723	3,182,639

AMARSTOCK

	01-07-2017 to 31-12-2017 (6 months) Taka	01-07-2016 to 31-12-2016 (6 months) Taka
Medical Expenses	46,730	20,200
Mobile Bill	308,652	156,431
Miscellaneous Expenses	185,010	109,910
Office Maintenances	53,902	37,859
Repair & Maintenances	141,210	81,395
Staff Welfare Expenses	131,411	246,544
Stationery	467,738	490,611
Sub Station Expenses	1,326,942	1,174,225
Workers Lunch & Tiffin	154,772	179,807
Depreciation	44,924,990	38,654,136
Total	**113,445,814**	**97,542,444**

20.00 Administrative Expenses:

This is made-up as follows:

Particulars		
Salary & Allowances	13,680,771	11,917,440
Festival Bonous	1,828,535	1,764,820
Computer Accessories	470,930	611,009
Coronaries	12,463	9,195
Donation	770,600	858,000
Electric Goods	138,948	101,635
Electricity Bill	922,099	776,361
Entertainment	398,908	433,196
Iftar Bill	35,987	206,945
Insurance Expenses	1,068,443	1,199,989
Internet Expenses	439,383	1,901,933
IPO Expenses	17,390,000	-
ISO Certificate Charges	65,845	75,956
Land Tax Expenses	71,869	60,442
Legal Expenses	1,138,685	1,177,000
License & Renewal Fees	1,712,646	2,151,650
Lunch Bill	138,427	154,070
Medical Expenses	103,815	108,165
Meeting Expenses	237,132	113,000
Mobile Bill	400,603	311,456
Miscellaneous Expenses	692,628	485,320
Office Maintenances	963,810	984,024
Office Rent	1,295,904	-
Postage & Courier	740,321	608,650
Paper Bill	3,560	2,390
Printing	1,437,296	1,524,709
Repair & Maintenances	478,014	435,420
Stationery & Photocopy	598,543	514,606
Training & Development	529,868	481,616
Travelling & Conveyance	803,741	827,084
Telephone & Fax	77,662	27,864
Vehicle Tracking Expenses	266,150	213,562
Zakat Fund	84,320	213,300
Audit Fees	100,000	190,890
Utility Expenses	1,157,802	698,483
Depreciation	13,985,188	12,898,402
Total	**64,240,896**	**44,038,582**

AMAR STOCK

BBS CABLES LTD

	01-07-2017 to 31-12-2017 (6 months) Taka	01-07-2016 to 31-12-2016 (6 months) Taka

21.00 Selling & Distribution Expenses:

This is made-up as follows:

Particulars		
Salary & Allowances	48,702,086	37,592,196
Bonus	8,514,360	6,961,702
Conveyance	1,434,930	1,294,828
Distribution Expenses	1,127,438	1,076,869
Electricity Bill	580,007	518,436
Entertainment	239,435	215,473
Fuel & Gas Bill	1,065,758	993,716
Iftar	-	10,480
Internet Bill	209,061	182,367
Loading & Unloading	113,148	48,078
Lunch & Tiffin Bill	778,082	753,644
Mobile Bill	954,452	553,961
Office Maintenances	253,653	579,123
Out Station Allowances	764,477	710,173
Packaging & Labeling	1,337,306	1,228,179
Papers & Periodicals	66,210	58,889
Printing & Stationery	410,310	249,878
Postage & Stamp	62,060	48,510
Sample Testing	5,153,644	4,699,168
Sales Incentive-Employee	5,821,506	10,360,313
Sales Promotion Expenses	1,932,862	1,467,321
Showroom Decoration Expenses	1,417,689	977,584
Showroom Rent	1,555,352	1,483,580
Advertisement	22,252,457	18,350,989
Tender Form Purchase	384,634	535,084
Telephone & Postage	119,044	42,306
Transportation	1,664,893	2,003,534
Miscellaneous Expenses	635,450	443,783
Total	**107,550,304**	**93,440,164**

22.00 Other Income:

FDR Interest	2,869,619	880,211
Total	**2,869,619**	**880,211**

Other income includes bank interest on FDR accounts.

23.00 Financial Expenses:

This is made-up as follows:

Particulars		
Bank Commission, Lease Interest & Charges	26,665,957	32,495,633
Overdraft Interest	19,677,112	15,462,683
Import Loan Interest	60,665,119	40,313,716
Term Loan Interest	23,267,024	23,363,202
Total	**130,275,211**	**111,635,234**

24.00 Contribution of Workers' Profit Participation Fund:

This represents 5 % of the net profit after charging such contribution but before Tax contribution Bangladesh Labor Act (Amendments), 2013.

AMARSTOCK

	01-07-2017 to 31-12-2017 (6 months) Taka	01-07-2016 to 31-12-2016 (6 months) Taka
25.00 Income Tax Expenses:		
Current Tax	168,060,623	85,143,270
Deferred tax	17,481,009	11,065,202
Total	**185,541,632**	**96,208,472**
25.01 Current Tax:		
Profit before tax	672,242,494	243,266,485
Current tax rate	25%	35%
Total	**168,060,623**	**85,143,270**
25.02 Deferred Tax:		
Depreciation charged as per tax department	128,834,214	83,167,399
Depreciation charged as per financial statements	58,910,178	51,552,537
Difference	69,924,036	31,614,862
Current tax rate	25%	35%
Deferred tax during the period	**17,481,009**	**11,065,202**
26.00 Earnings per Share:		
This is made-up as follows:		
Earnings per Share (Basic)		
Net Profit after Taxes	486,700,862	147,058,013
No. of Share	138,000,000	100,000,000
Earnings per Share (Basic)	**3.53**	**1.47**

N.B.: The EPS has significantly increased comparing to the previous year due to increases of Revenue and 10% decreases of corporate tax rate from 35% to 25% as a listed Company.

27.00 Net Asset Value (NAVPS) per Share: Tk. 19.76		
The Computation of NAVPS is given below		
Net assets	2,727,112,267	2,300,411,405
Number of Shares during the period	138,000,000	138,000,000
Net Asset Value (NAVPS) per Share (Per value Tk. 10)	**19.76**	**16.67**
28.00 Net Operating Cash Flows per Share (NOCFPS): Tk. 3.15		
The Computation of NOCFPS is given below:		
Net Operating Cash Flows per Share (NOCFPS)		
Net Cash Generated from Operating Activities	435,388,782	334,559,905
Number of Shares during the period	138,000,000	100,000,000
Net Operating Cash Flows per Share (NOCFPS) (Per value Tk. 10)	**3.15**	**3.35**

29.00 Commission, Brokerage or Discount:

No brokerage and discount against sales was paid during the period.

BBS CABLES LTD

	01-07-2017 to 31-12-2017 (6 months) Taka	01-07-2016 to 31-12-2016 (6 months) Taka

30.00 Payment made in Foreign Currency:

No expenses including Royalty, Technical Experts & Professional Advisory Fees and Interest etc. were incurred or paid in foreign currencies during the financial period.

31.00 Credit Contract:

There are no credit facilities available to the Company under any contract (other than credit available in ordinary course of business) at the Statement of Financial Position date .

32.00 Related Party Disclosure:

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the year with party related transaction as per BAS-24 "Related Party Disclosure". The company engaged in a number of related party transactions on an arm's length basis. All the transaction with related parties was made through local currency at market prices. During the period, there are following related party transactions were made:

Related Party	Particulars	Amount	Head of Accounts
BBS Metallurgic Industries Ltd.	Opening Balance As on 1st July, 2017	49,211,220	Accounts Payable
	Add: Purchase during the period	102,337,015	
	Less: Payment during the period	(129,535,002)	
	Closing balance	**22,013,233**	
Bangladesh Building Systems Ltd.	Opening Balance as on July 01, 2017	-	Fixed Asset
	Add: Transaction during the	12,251,350	
	Less: Payment during the period	12,251,350	
	Closing Balance	-	

33.00 Claim not Acknowledged as dept.:

There was no claim against the company acknowledged as dept. as on 31 December, 2017.

34.00 No board meeting attendance fees has been given to the Board of Directors.

35.00 Subsequent Disclosure of Events after the Statement of Financial Position Date Under IAS-10:

There is no non-adjusting post Statement of Financial Position event of such importance, non importance, non disclosure of which would affect the ability to the users of the financial statements to proper evaluation and decision.

36.00 Internal Control:

company:

a. A strong internal control and compliance division has been formed with a view to establish a well designated system of internal control;

b. Regular review of internal audit reports with a view to implement the suggestion of internal auditors in respect of internal control technique;

c. To establish an effective management system that includes planning, organizing and supervising culture in the factory as well as at head office.

BBS CABLES LTD

	01-07-2017 to 31-12-2017 (6 months) Taka	01-07-2016 to 31-12-2016 (6 months) Taka

37.00 Segment Reporting:

As there is single business and geographic segment within the company operates as such no segment reporting is felt necessary.

Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:

38.00 Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:

A. Employee position of the company as at December 31, 2017:

Salary (Monthly)	Officer & Staff		Worker	Total Employee
	Factory	Head Office		
Below Tk. 3,000/-	-	-	-	
Above Tk. 3,000/-	63	284	256	603
Total	63	284	256	

B. Disclosure as per requirement of Schedule XI, Part II, Para 4:

Name of Directors	Designation	Remuneration	Total Payment
Engr. Abu Noman Howlader	Managing Director	-	-
Engr. Mohammed Badrul Hassan	Chairman	-	-
Mr. Md. Ashraf Ali Khan	Director	-	-
Engr. Mohammad Ruhul Majid	Director	-	-
Engr. Hasan Morshed Chowdhury	Director	-	-
Syed Ferdous Raihan Kirmany	Nominated Director	-	-
Md. Shafiqur Rahman	Independent Director	-	-
Syed Mansur Ahmed FCA	Independent Director	-	-
Total		-	-

Period of payment to Directors is from 01 July, 2017 to December 31, 2017.
The above Directors of the company did not take any benefit from the company and the follows:
a. Expenses reimbursed to the managing agent - Nil
b. Commission or other remuneration payable separately to a managing agent or his associate -Nil
c. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into such concerns with the company-Nil
d. The money value of the contracts for the sale or purchase of goods and materials or supply of services,

enter into by the company with the managing agent or his associate during the financial period-Nil
e. Any other perquisites or benefits in cash or in kind stating-Nil
f. Other allowances and commission including guarantee commission-Nil
Pensions, etc.-
1) Pensions-Nil
2) Gratuities-Nil
3) Payment from Provident Fund-Nil
4) Compensation for loss of office-Nil
5) Consideration in connection with retirement from office-Nil

BBS CABLES LTD