BBS Cables Ltd.

Financial Statements (Un-Audited)

For the period (Third Quarter) ended 31 March, 2018

AMARSTOCK

BBS Cables Ltd.

Statement of Financial Position (Un-Audited)
as at 31 March, 2018

Particulars	Notes	31-03-2018 Taka	30-06-2017 Taka
Assets			
Non-Current Assets		**1,703,451,557**	**1,536,460,375**
Property, Plant & Equipment	3.00	1,703,451,557	1,536,460,375
Current Assets		**4,579,850,447**	**4,023,776,275**
Inventories	4.00	1,127,269,187	1,046,102,880
Accounts Receivable	5.00	1,708,483,318	1,092,476,284
Advances, Deposits & Pre-payments	6.00	1,321,293,756	1,173,852,382
Cash & Cash Equivalents	7.00	422,804,186	711,344,729
Total Assets:		**6,283,302,004**	**5,560,236,650**
Shareholders Equity & Liabilities:			
Shareholders Equity		**3,046,920,801**	**2,300,411,405**
Share Capital	8.00	1,380,000,000	1,200,000,000
Retained Earnings	9.00	1,666,920,801	1,100,411,405
Liabilities			
Non-Current Liabilities		**418,805,196**	**435,878,513**
Long Term Loan	10.00	250,090,699	293,834,660
Deferred Tax Liability	11.00	168,714,497	142,043,853
Current Liabilities		**2,817,576,008**	**2,823,946,732**
Current Portion of Term Loan	12.00	144,576,717	147,223,717
Short Term Loan	13.00	1,877,580,667	1,868,878,295
Accounts Payable	14.00	51,917,015	96,430,341
Liabilities For Expenses	15.00	18,755,501	18,134,784
Provision for Income Tax	16.00	668,943,806	635,331,681
Workers' Profit Participation Fund	17.00	55,545,336	33,488,575
IPO Refundable Subscription		256,965	24,459,338
Total Equity & Liabilities:		**6,283,302,004**	**5,560,236,650**
Net Asset Value per Share (NAVPS)	27.00	**22.08**	**19.17**

The annexed notes (1-37) are integral part of these financial statements.

Chairman | Director | Managing Director

Chief Financial Officer | Company Secretary

Place: Dhaka;
Dated: April 21 , 2018

BBS Cables Ltd.

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited) for the period (3rd quarter) ended 31 March, 2018

Particulars	Notes	01-07-2017 to 31-03-2018 (9 months) Taka	01-07-2016 to 31-03-2017 (9 months) Taka	01-01-2018 to 31-03-2018 (3 months) Taka	01-01-2017 to 31-03-2017 (3 months) Taka
Revenue	18.00	5,220,422,811	2,468,289,085	2,065,962,696	911,942,215
Cost of Goods Sold	19.00	(3,605,227,535)	(1,676,360,964)	(1,456,318,830)	(623,677,671)
Gross Profit		**1,615,195,277**	**791,928,121**	**609,643,866**	**288,264,544**
Administrative Expenses	20.00	(89,053,984)	(63,880,540)	(24,813,088)	(19,841,958)
Selling & Distribution Expenses	21.00	(164,172,261)	(137,625,268)	(56,621,957)	(44,185,104)
Profit from Operation		**1,361,969,032**	**590,422,314**	**528,208,821**	**224,237,482**
Other Income	22.00	3,298,481	1,927,994	428,862	1,047,783
Financial Expenses	23.00	(198,815,457)	(178,132,988)	(68,540,246)	(66,497,754)
Profit Before Tax and WPPF		**1,166,452,056**	**414,217,320**	**460,097,437**	**158,787,511**
Contribution of Workers' Profit Participation I	24.00	(55,545,336)	(19,724,634)	(21,909,402)	(7,561,310)
Profit before Tax		**1,110,906,720**	**394,492,686**	**438,188,035**	**151,226,201**
Income Tax Expenses	25.00	**(304,397,324)**	**(160,950,957)**	**(118,736,644)**	**(64,742,485)**
Current Tax	25.01	(277,726,680)	(138,072,440)	(109,547,009)	(52,929,170)
Deferred Tax	25.02	(26,670,644)	(22,878,517)	(9,189,635)	(11,813,315)
Net Profit after Tax		**806,509,396**	**233,541,729**	**319,451,391**	**86,483,716**
Earnings per Share (Basic)	26.00	**5.84**	**2.34**	**2.31**	**0.86**

The annexed notes (1-37) are integral part of these financial statements.

Chairman **Director** **Managing Director**

Chief Financial Officer **Company Secretary**

Place: Dhaka;
Date: April 21, 2018

BBS Cables Ltd.

Statement of Changes in Equity (Un-Audited)
for the period (3rd quarter) ended 31 March, 2018

Particulars	Share Capital	Retained Earnings	Total
Balance as on 01 July, 2016	1,000,000,000	687,064,190	1,687,064,190
Profit made during the period	-	233,541,729	233,541,729
Balance at 31 March, 2017	**1,000,000,000**	**920,605,919**	**1,920,605,919**

Particulars	Share Capital	Retained Earnings	Total
Balance as on 01 July, 2017	1,200,000,000	1,100,411,404	2,300,411,404
Stock Dividend (15%)	180,000,000	(180,000,000)	-
Cash Dividend (5%)		(60,000,000)	
Profit made during the period	-	806,509,396	806,509,396
Balance at 31 March, 2018	**1,380,000,000**	**1,666,920,800**	**3,106,920,800**

The annexed notes (1-37) are integral part of these financial statements.

Chairman | Director | Managing Director

Chief Financial Officer | Company Secretary

Place: Dhaka;
Dated: April 21 , 2018

AMARSTOCK

BBS Cables Ltd.

Statement of Cash Flows (Un-Audited)
for the period (3rd quarter) ended 31 March, 2018

Particulars	Notes	01-07-2017 to 31-03-2018 (9 months) Taka	01-07-2016 to 31-03-2017 (9 months) Taka
Cash Flows from Operating Activities:			
Cash Collection from Customers & Others		4,607,714,258	2,431,468,811
Cash Paid to Suppliers, Employee & Others		(4,283,759,341)	(1,854,173,458)
Cash generated from operation		**323,954,917**	**577,295,353**
Income Tax Paid		(254,596,646)	(123,962,791)
Net Cash provided/(used) by Operating Activities:(A)		**69,358,271**	**453,332,562**
Cash Flows from Investing Activities:			
Acquisition of Property, Plant & Equipment		(121,394,768)	(412,830,684)
Net Cash used in Investing Activities:(B)		**(121,394,768)**	**(412,830,684)**
Cash flows from Financing Activities			
Share Capital		-	-
Proceed/(Repayment) of Long Term Loan		(46,390,961)	(37,469,348)
Proceed/(Repayment) of Short Term Loan		8,702,372	(878,011)
Bank Interest Paid		(198,815,457)	(178,132,988)
Net Cash provided/(used) by Financing Activities:(C)		**(236,504,046)**	**(216,480,347)**
Net increase/decrease in Cash & Cash equivalents: (A+B+C)		**(288,540,543)**	**(175,978,469)**
Cash & Cash equivalents at the beginning of the period		711,344,729	538,518,005
Closing Cash & Cash equivalents at the end of the period		**422,804,186**	**362,539,536**
Net Operating Cash Flows per Share (NOCFPS) (Basic)	28.00	**0.50**	**4.53**

Chairman **Director** **Managing Director**

Chief Financial Officer **Company Secretary**

Place: Dhaka;
Dated: April 21 , 2018

BBS Cables Ltd.
Notes, Comprising a Summary of Significant Accounting Policies and other Explanatory Information as at & for the period (3rd Quarter) ended 31 March, 2018

1.00 The Company & It's Operations:

1.01 Legal form of the Company:
The Company was incorporated in 12 April, 2009 as a 'Private' Company limited by shares and registered with the Registrar of Joint Stock Companies & Firms of Bangladesh under the Companies Act, 1994. It has started its commercial production in the year 2010. The company has changed its status from Private to Public limited on 31 January, 2015.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) at 19 July, 2017 and 12 July, 2017 respectively and trading of the share of the Company has been started from 31 July, 2017.

1.02 Address of the Registered & Corporate Office:
The registered office of the Company is located at Configure Bapari Tower (3rd Floor), Ga-64 Middle Badda, Dhaka-1212 and its factory is situated at Jaina Bazar, Dhaka Mymensingh Highway, Telehate, Sreepur.

1.03 Nature of Business Activities:
The principal activities of the Company is to carry on the business of manufacturer, trader, buyer, seller, importers, exporters, dealers, distributor and retail in all kinds of aluminium cables, copper cables, silicon cables, optical fibre cables, power cables, rubber cables, railway signalling cables, welding cables and jelly-filled cables, automobiles cables, submersible cables, coaxial cables, flexible and house wire cables (single and multi core) and all other kinds of electrical, electronic, tele-communication cables and wires.

2.00 Summary of Significant Accounting & Valuation Principles:

2.01 Basis of Preparation & Presentation of the Financial Statements:
These financial statements are the un-audited interim financial statements(here after 'the interim financial statements') of BBS Cables Ltd., for the 3rd quarter ended on 31 March 2018 (here after 'the interim period'). The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the Companies Act, 1994 and IAS and IFRS adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), as Bangladesh Accounting Standard (BAS) and Bangladesh Financial Reporting Standard (BFRS). The Statement of Financial Position and Statement of Profit or Loss and other Comprehensive Income have been prepared according to BAS-1 "Presentation of Financial Statements" based on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and cash flow statement according to BAS-7 "Statement of Cash Flow".

2.02 Accounting Convention and Assumption:
The financial statements are prepared under the historical cost convention.

2.03 Accounting Records:
The entity has been maintaining all the required books of accounts as are necessary for the accounts.

2.04 Reporting Period:
The financial statements cover Nine months from 01 July, 2017 to 31 March, 2018.

2.05 Principal Accounting Policies:
The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of financial statements. Financial statements have been prepared and presented in compliance with BAS-1 "Presentation of Financial Statements". The previous period's figures were formulated according to the same accounting principles. Compared to the previous period, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item.

BBS CABLES LTD Dhaka

Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per BAS-1.

2.05.1 Legal Compliance:

The financial statements have been prepared and the disclosures of information were made in accordance with the requirements of the Companies Act, 1994 and IASs adopted by the ICAB. On the basis of these regulations, Bangladesh Accounting Standards (BAS) & Bangladesh Financial Reporting Standards (BFRS) were applied with the applicable standards at the Statement of Financial Position date.

2.05.2 Critical Accounting Estimates, Assumptions and Judgments:

The preparation of the financial statements are in conformity with BFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

2.06 Going Concern:

The Company has adequate resources to continue in operation for the foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of the Company provides sufficient fund to meet the present requirements of existing business.

2.07 Application of Standards:

The following BASs and BFRSs are applicable for the financial statements for the period under review.

BAS-1 Presentation of Financial Statements;
BAS-2 Inventories;
BAS-7 Statement of Cash Flows;
BAS-8 Accounting Policies, Changes in Accounting Estimates & Errors;
BAS-10 Events after the Reporting Period;
BAS-12 Income Taxes;
BAS-16 Property, Plant & Equipment;
BAS-17 Leases;
BAS-18 Revenues;
BAS-19 Employee Benefits;
BAS-23 Borrowing Costs;
BAS-24 Related Party Disclosures;
BAS-33 Earnings per Share;
BAS-34 Interim Financial Statements;
BAS-36 Impairment of Assets;
BAS-37 Provisions, Contingent Liabilities and Contingent Assets;
BAS-38 Intangible Assets;
BAS-39 Financial Instruments: Recognition and Measurement.

2.08 Property, Plant & Equipment:

a. Recognition and Measurement:

In compliance with BAS-16 (Property, Plant & Equipment) items of Property, Plant & Equipment (PPE), excluding land is initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with BAS-23: Borrowing Cost, allowed alternative treatment.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day to day maintaining cost on PPE are recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

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d. Depreciation:

No depreciation is charged on land and land development.

Consistently, depreciation is provided on diminishing balance method based on written down value at which the asset is carried in the books of account. Depreciation continues to be provided until such time as the written down value is reduced to Taka one.

Depreciation on acquisition is made when the assets are available for use and charging no depreciation on item ceases for the period in which the deletion thereof take place.

The depreciation/amortization rate(s) are as follows:

Category of Fixed Assets	Rate %
Land & Land Development	-
Factory Buildings	5
Plant & Machinery	10
Office Equipment-Factory	15
Office Buildings/Decoration	20
Office Equipment	15
Furniture & Fixtures	20
Office Equipment-Branch	15
Vehicles	15

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Comprehensive Income.

2.09 Valuation of Inventories:

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value in compliance to the requirements of Para 21 and 25 of BAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. Item wise valuation is as follows:

Category of Inventories	Basis of Valuation
Raw & Packing Materials	At Weighted Average Cost
Work-in-Progress	At Standard Cost
Finished Goods	At Standard Cost

Standard cost comprises value of materials, standard activity cost and overheads.

2.10 Cash & Cash Equivalents:

Cash and cash equivalents include cash in hand, cash at banks, term deposits which are available for use by the Company without any restrictions. There is an insignificant risk of change in value of the same.

2.11 Creditors & Accrued Expenses:

2.11.1 Trade & Other Payables:

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the Company.

2.11.2 Provision:

The preparation of financial statements in conformity with International Accounting Standards BAS-37 Provisions, Contingent Liabilities and Contingent Assets requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

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2.12 Authorization date for issuing Financial Statements:
The financial statements were authorized by the Board of Directors on April 21, 2018 for issue after completion of review.

2.13 Income Tax:

2.13.1 Current Tax:
Provision for taxation has been made as per rates prescribed in the Finance Act, 2017 and the Income Tax Ordinance, 1984 on profit made by the company. As per BAS-12 Income Tax provision has been made during the period as the company earned taxable income.

2.13.2 Deferred Tax:
Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Statement of Financial Position as liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. BBS Cables Limited recognized deferred tax liabilities for all taxable temporary differences.

2.14 Contingent Liabilities and Assets:
Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with BAS-37 Provision, Contingent Liabilities and Contingent Assets are disclosed in the notes to the financial statements.

2.15 Revenue Recognition:
In compliance with the requirements of BAS-18 "Revenue", revenue from receipts from customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably.

2.16 Impairment:
In accordance with the provision of "BAS-36" Impairment of Assets the carrying amount of non-financial assets other than inventories are reviewed to determine whether there is any indication of impairment. No such indication of impairment has risen till the date of our audit.

2.17 Financial Instrument:
Derivative:
According to BFRS-7 "Financial Instruments Disclosures" the company was not a party to any derivative contract (financial instrument) at the Statement of Financial Position date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.
Non-Derivative:
Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per BAS-39 "Financial Instrument: Recognition and Measurement".

2.18 Foreign Currency Translation:
Transactions in foreign currencies are translated to Bangladesh Taka at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities are converted at the rates prevailing at the Statement of Financial Position date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction.

2.19 Borrowing Costs:
In compliance with the requirements of BAS-23 "Borrowing Costs", borrowing costs of operational period on short term loan and overdraft facilities from commercial banks & financial institutions were charged off as revenue expenditure as they incurred.

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2.20 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2017 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

Income Tax expenses is recognized based upon the best estimate of the weighted average income tax expected for the reporting period.

The company has no reportable operating segments as per IFRS-8.

There is no significant event after the end of the interim period that has to be reflected in the financial statements for the interim period.

2.21 Employees' Benefit:

Employees of the Company are entitled to get the following benefits from the Company:

a. **Festival Bonus:**
The Company gives 02 festival bonuses to its permanent employees in a year.

b. **Workers' Profit Participation Fund:**
This represents 5% of the net profit after charging such contribution but before tax contribution by the Company as per provisions of Bangladesh Labour Act (Amendments), 2013 and is payable to the workers as define in the said Law. WPPF are yet to be recognized.

2.22 Statement of Changes in Equity:
The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.23 Statement of Cash Flows:
Statement of Cash Flows is prepared principally in accordance with BAS-7: Statement of Cash Flows and the cash flows from operating activities have been presented under direct method.

2.24 Earnings per Share:
The Company calculates Earnings per Share (EPS) in accordance with BAS-33 "Earning per Share", which has been shown on the face of Statement of Comprehensive Income, and the computation of EPS is stated in the note.

2.24.1 Basic Earnings:
This represents earnings for the period attributable to the ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the period has been considered as fully attributable to ordinary shareholders.

2.24.2 Weighted Average Number of Ordinary Shares Outstanding during the period:
Computation of weighted average number of ordinary shares is not required during the current period, as number of shares outstanding has not been changed during the period under review.

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2.24.3 Basic Earnings per Share:

This has been calculated by dividing the basic earnings by number of ordinary shares outstanding during the period.

2.24.4 Diluted Earnings per Share:

No diluted EPS is required to be calculated for the period, as there was no scope for dilution during the period under review.

2.25 Components of the Financial Statements:

According to the Bangladesh Accounting Standards (BAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- Statement of Financial Position as at 31 March, 2018;
- Statement of Profit or Loss and Other Comprehensive Income for the period ended 31 March, 2018;
- Statement of Changes in Equity for the period ended 31 March, 2018;
- Statement of Cash Flows for the period ended 31 March, 2018 &
- Accounting Policies and Explanatory Notes.

2.26 Segment Reporting:

No segmental reporting is applicable for the Company as required by BAS-14: "Segment Reporting" as the Company operates in a single industry segment and within a single geographical territory.

2.27 Related Party Transactions:

The objective of BAS-24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [BAS-24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per BAS-24 'Related Party Disclosures'. Related party transactions have been disclosed under Note - 32.

2.28 Interest paid and other Expenses:

Interest paid and other expenses are recognized on accrual basis.

2.29 Repair upkeep and Maintenance Charges:

There are usually absorbed as revenue charges as and when incurred.

2.30 Comparative:

Comparative information have been disclosed in respect of the previous periods for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period's financial statements.

2.31 Re-arrangement

Previous period's figure has been re-arranged whenever considered necessary to ensure better comparability with the current period's presentation without causing any impact on the profit and value of assets and liability as reported in the Financial Statement.

2.32 General:

Wherever considered necessary, previous period's figures have been rearranged for the purpose of comparison;

Figures appearing in the financial statements have been rounded off to the nearest Taka.

BSEC CABLE IND. LTD. Dhaka

Sl. No.	Particulars		31-03-2018 Taka	30-06-2017 Taka
3.00	**Property, Plant & Equipment:**			
	This is made-up as follows:			
	Particulars			
	Opening Balance (at cost)		2,172,899,004	1,544,445,381
	Add: Addition made during the period/year		121,394,768	493,381,144
	Closing Balance		**2,294,293,772**	**2,037,826,525**
	Less: Accumulated Depreciation		590,842,215	501,366,150
	Written Down Value		**1,703,451,557**	**1,536,460,375**
	Details of Property, Plant & Equipment and Depreciation are shown in the annexed **(Annexure- A).**			
4.00	**Inventories:**			
	This is made-up as follows:			
	Raw Material		529,025,973	485,884,874
	Work-in-Process		243,877,169	193,808,024
	Finished Goods		354,366,045	366,409,982
	Total		**1,127,269,187**	**1,046,102,880**
	The basis of valuation is stated in Note-2.09.			
5.00	**Accounts Receivable:**			
	This is made-up as follows:			
	Particulars			
	Accounts Receivable	Note: 5.01	1,708,483,318	1,092,476,284
	Total		**1,708,483,318**	**1,092,476,284**
5.01	**Accounts Receivable:**			
	This is made-up as follows:			
	Particulars			
	Ashulia Sales Center		3,648,568	3,362,150
	Amirabad Sales Center		2,238,794	-
	Barishal Sales Center		32,492,222	39,297,397
	Bogra Sales Center		43,215,597	48,787,417
	Bhola Sales Center		2,528,669	-
	Brahman Baria Sales Center		1,325,597	-
	Bangaldesh Rural Electrification Board(BREB)		577,633,371	-
	Chittagong Sales Center		78,349,456	89,287,454
	Chowmuhuni Sales Center		7,061,499	6,956,267
	Chapai Nawabgonj Sales Center		6,944,528	7,065,302
	Comilla Sales Center		21,023,798	21,852,396
	Cox,S Bazar Sales center		2,863,594	-
	Direct Sales (Wear House)		512,415,782	499,201,617
	Dinajpur Sales Center		17,689,845	17,856,509
	Feni Sales Center		15,268,661	15,923,982
	Gazipur Sales Center		15,369,978	16,848,961
	Gaibandha Sales center		2,034,865	-
	Hathazari Sales Center		1,423,588	-
	Hobigonj Sales Center		2,011,340	-

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Sl. No.	Particulars	31-03-2018 Taka	30-06-2017 Taka
	Ishwardi Sales Center	1,542,460	-
	Jessore Sales Center	9,877,561	9,235,844
	Jamalpur Sales center	1,355,940	-
	Kaptanbazar Sales Center	12,494,821	11,514,679
	Khulna Sales Center	10,566,633	9,241,147
	Kustia Sales Center	1,487,332	-
	Lalmonirhat Sales Center	1,200,214	-
	Laxmipur Sales Center	1,566,711	-
	Mymenshing Sales Center	4,188,933	3,991,831
	Moulovibazar Sales Center	7,511,564	5,670,741
	Mohammadpur Sales Center	5,922,648	4,518,622
	Mawna Sales Center	4,721,593	-
	Mirpur Sales Center	2,235,609	-
	Narayangonj Sales Center	29,518,941	31,995,092
	Nawabpur Sales Center	49,289,521	50,916,532
	Naogoan Sales Center	12,035,450	10,361,371
	Narsingdi Sales Center	2,532,546	-
	Noapara-Ctg Sales Center	1,358,970	-
	Pabna sales Center	9,030,894	7,845,125
	Rajshahi Sales Center	36,628,934	33,965,346
	Rangpur Sales Center	31,622,821	31,474,570
	Rampura Sales Center	4,592,359	2,945,100
	Savar Sales Center	43,689,501	42,259,536
	Satkhira Sales Center	3,589,452	2,465,913
	Saidpur Sales Center	1,835,269	-
	Sunamgonj Sales Center	1,634,322	-
	Sylhet Sales Center	40,039,982	39,417,468
	Tangail Sales Center	12,039,485	10,317,918
	Tongi Sales Center	1,739,652	-
	Uttara Sales Center	17,093,448	17,219,702
	Other Receivable	-	680,295
	Total	**1,708,483,318**	**1,092,476,284**

The above amounts are unsecured but good and have been subsequently realized. No provision was made
No amount was due by the Directors (including Managing Director) or any other official of the Company.
Aging of the above receivables is given below:

Particulars		
Due within three months	1,183,124,698	743,509,888
Due within six months	525,358,620	348,966,396
Six months & above		
Total	**1,708,483,318**	**1,092,476,284**

6.00 Advances, Deposits & Pre-payments:

This is made-up as follows:

Particulars			
Advance to Employees & Others	Note: 6.01	3,834,244	4,887,215
Advance Income Tax		913,482,020	658,885,374
Advance to Parties	Note: 6.02	225,524,183	316,616,863
Advance against Showroom		28,288,630	22,055,674
VAT Current Account		17,218,160	8,030,959
L/C Margin/Bank Guarantee		132,946,519	163,376,297
Total:		**1,321,293,756**	**1,173,852,382**

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Sl. No.	Particulars	31-03-2018 Taka	30-06-2017 Taka

6.01 Advance to Employees & Others:

This is made-up as follows:

Particulars		
Mr. Abdur Rashid	32,000	55,000
Mr. Abu Noor Tariq	22,000	
Mr. Alim	12,500	42,500
Mr. Ashraf Ul Alam	112,860	
Mr. Bakhtiar Aom	45,895	
Mr. Golam Habib	24,877	40,000
Mr. Jamal-Procurement	612,584	992,150
Mr. Maruful Islam	35,445.0	56,210
Mr. Meskatul Amin	210,586	315,200
Mr. Mezbah-ul-Bari	96,000	210,000
Mr. Mehedi Hasan	127,556	233,000
Mr. Monowar	102,100	87,000
Mr. Monowar Hossain	148,000	124,316
Mr. Monir Hossain	150,000	287,000
Mr. Mohsinur Rahman	5,000	45,000
Mr. Mollick Abu Sayeed	85,000	92,000
Mr. Mizanur Rahman	14,589	210,500
Mrs. Nilufar Yasmin	20,300	17,242
Mr. Rafiqul Islam	56,451.00	186,450
Mr. Rajibul Islam	3,359	45,219
Mr. Rashedul Hassan	89,589	42,040
Mr. Razzak	178,445	148,200
Mr. Rezaul Islam	102,000	80,000
Mr. Ruhul Amin	152,100	232,100
Mr. Sabbir	563,200	8,852
Mr. Sakawat Hossain	88,100	88,523
Mr. Shahed	22,100	104,621
Mr. Sazzad Hossain	-	182,450
Mr. Siddiqur	188,000	28,122
Mr. Sharup Kumar Chowdhry	220,120	88,000
Mr. Shahjalal-IT	185,000	289,100
Mr. Shaikh Abdul Hafiz	101,000	174,220
Mr. Zakir Hossain (Manager S&M) Govt.	15,488	88,000
Mr. Zakiul Islam (Chowmuhuni Br.)	12,000	294,200
Total	**3,834,244**	**4,887,215**

6.02 Advances to Parties:

This is made-up as follows:

Particulars		
A S Shiping (Pvt.) Ltd.	1,325,481	1,445,560
ARTSIGN (Pvt.) Ltd.	-	55,250
Bangladesh Developments Report	-	95,000
bdreports24.com	-	46,000
Biswas Enterprise	29,855,689	39,064,521
Citisun Watch Co.Ltd.	12,556	9,315
Corporate Printers	198,750	57,500
Crystal Insurance Co. Ltd.	435,689	733,885
Desk Touch International	162,455	82,510
Ekattur Media Ltd.	-	45,600
Energypac Engineering Ltd	180,226	742,620
ExpoNet Exhibition Pvt. Ltd.	-	22,700
Impact Advertising	426,658	375,620
K M Enterprise	29,844,793	28,055,360
M/S Atlantic Traders	78,943,782	81,259,805

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Sl. No.	Particulars	31-03-2018 Taka	30-06-2017 Taka
	M/s Rasel Enterprise	1,689,524	107,640
	Marubeni Corporation	20,783,665	42,842,659
	Melody Entertainment	240,000	250,000
	Meghna Insurance Co. Ltd.	80,000	98,522
	Mission Unlimited	135,200	138,000
	Momi AD Printers	54,000	98,500
	Monno Ceramic Industries Ltd.	132,000	912,365
	Muktijoddha Shangshad Krira Chakra	223,560	135,000
	Nahar Enterprise	2,188,941	209,000
	National Credit Ratings Ltd.	-	175,000
	New Dhaka Auto E. Car A/c Corner	32,500	26,700
	Northern General Insurence Co. Ltd.	163,325	320,512
	Otobi Ltd.	155,648	336,295
	Provati Insurance Co. Ltd.	215,641	52,160
	Power Trade & Engineering	222,596	81,500
	Reliance Insurance Ltd.	152,336	41,560
	Republic Insurance Co. Ltd.	522,481	619,522
	Sadhona Engineering Works	160,000	165,000
	Shenzhen-Zhuntu Industries Ltd	11,235,569	63,256,810
	Software Shop Ltd.	-	36,200
	Sophits Architecture	3,953,620	2,650,000
	Suma Advertising	160,800	40,000
	Techno HAVC System Ltd.	245,550	144,000
	Tisa Ad	163,620	260,000
	Union Insurance Company Ltd.	455,589	768,254
	Uniexcel Group Holdings Co. Ltd.	38,036,458	49,802,658
	Woods Electric	2,735,481	945,260
	Zoom Power Technology	-	12,500
	Total	**225,524,183**	**316,616,863**

7.00 Cash & Cash Equivalents:

This is made-up as follows:

Particulars			
Cash in Hand		34,755,694	31,020,159
Cash at Bank	Note: 7.01	360,064,378	581,784,102
FDR	Note: 7.02	27,984,114	98,540,468
Total		**422,804,186**	**711,344,729**

7.01 Cash at Bank:

This is made-up as follows:

Particulars		
AB Bank Ltd., Gulshan Br., A/C No. 4019-777118430	4,106,638	8,430,275
AB Bank Ltd., Rangpur Br., A/C No. 4205792863430	4,164,279	3,920,243
Bank Asia Ltd., Feni Br., CD A/C No. 07336000054	3,104,336	3,400,065
Brac Bank Ltd., Banani Br., A/C No. CD-1507202117131001	4,090,421	4,743,356
Brac Bank Ltd.,Motijheel Br., A/C No. SND-1505102117131001	34,178,546	40,013,130
Dhaka Bank Ltd., Banani Br., SND A/C No. 2061502012	307,429	1,209,019
Dhaka Bank Ltd., Dinajpur Br., SND A/C No. 0437150000000197	6,324,265	4,065,100
Dutch-Bangla Bank Ltd., Banani Br., A/C No. SND-0103120000001440	41,450,370	54,109,455
Dutch-Bangla Bank Ltd., Banani Br., A/C No. CD-0103110000020473	20,239,788	10,277,850
Dutch-Bangla Bank Ltd., Jessore Br., A/C No. STD-163.120.2863	3,816,091	3,966,255
Dutch-Bangla Bank Ltd., Nawabpur Br., A/C No. STD-104.120.3584	906,066	3,726,386
Dutch-Bangla Bank Ltd., Sylhet Br., A/C No. STD-121.120.3280	8,619,963	9,746,013
Dutch-Bangla Bank Ltd., Ctg Br., A/C No. STD-142.120.2888	4,302,955	8,787,127
Dutch-Bangla Bank Ltd., Narayangonj Br., A/C No. STD-111.120.3978	1,029,762	2,428,524
Dutch-Bangla Bank Ltd., Ashulia Br., A/C No. STD-216.120.1247	474,651	1,179,827

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Sl. No.	Particulars	31-03-2018 Taka	30-06-2017 Taka
	Dutch-Bangla Bank Ltd., Chapai Nawabgonj Br., A/C No. STD-240.120.280	545,662	3,029,535
	Dutch-Bangla Bank Ltd., Cox'z Bazar Br., A/C No. STD-145.120.2246	516,880	1,459,316
	Dutch-Bangla Bank Ltd., Narsingdi Branch., A/C No. 170 1200002851	741,841	-
	Dutch-Bangla Bank Ltd.,Sunamganj Branch., A/C No. 204 1200003640	59,517	-
	Dutch-Bangla Bank Ltd.,Lohagara Branch., A/C No. 146 1200001465	826,673	-
	Dutch-Bangla Bank Ltd.,Rampura., A/C No. 178 1200001840	422,361	-
	Dutch-Bangla Bank Ltd.,Faridpur., A/C No. 189 1200002057	510,970	-
	Eastern Bank Ltd., Gulshan Br. A/C No. 1041060133938	-	1,981,321
	Eastern Bank Ltd., Motijheel Br. A/C No. 1011220337639	-	416,893
	Islami Bank Ltd., Gulshan Br., A/C No. 3728	2,218,192	2,946,631
	Islami Bank Ltd., Chowmuhani Br., A/C No. STD-20501260900002612	6,027,145	5,905,298
	Islami Bank Bangladesh Ltd.-Sitakinda branch. A/C No. 20502210900001405	717,791	-
	Islami Bank Bangladesh Ltd.-Hathazari Branch. A/C No. 205 01700900001408	991,658	-
	Jamuna Bank Ltd., Banani Br., CD A/C No. 00300210006263	3,052,746	550,470
	Mercantile Bank Ltd, Moulovi Bazar Br, SND A/c: 113213121479974	1,420,289	1,399,508
	Mercantile Bank Ltd, Dilkhusha Branch., A/C No.110113118742952	429,767	
	Mercantile Bank Limited-Patuakhali Branch. A/C No. 115 413122178637	666,982	-
	Midland Bank Ltd., Bogra Br. SND A/C 00020-1090000168	11,308,781	7,202,677
	Mutual Trust Bank Ltd., Banani Br. CD A/C 0210005126	15,816	4,149,294
	Mutual Trust Bank Ltd., Tangail Br. SND A/C 0080-0320000140	3,315,075	5,047,585
	Mutual Trust Bank ltd-Kustia Branch. A/C No. 0035-0320000574	759,396	-
	One Bank Ltd., Gulshan Br. SND A/C 0023000000715	71,550,943	47,008,406
	Prime Bank Ltd., Banani Br., A/C No. CD-13211080017232	2,841,449	3,613,353
	Shahjalal Islami Bank Ltd. Motijheel Br., A/C No. STD-1392	7,936	8,398
	Social Islami Bank Ltd., Banani Br., A/C No. CD-0271330003505	16,932,357	8,807,991
	Social Islami Bank Ltd., Gulshan Br., A/C No. CD-0081330014215	14,937,168	2,324,852
	Social Islami Bank Ltd., Banani Br., A/C No. STD-0271360000459	53,763,518	60,882,847
	Social Islami Bank Ltd., Rajshahi Br., A/C No. STD-071360000389	2,047,061	4,601,015
	Social Islami Bank Ltd., Savar Br., A/C No. STD-0301360000306	635,952	1,609,930
	Social Islami Bank Ltd., Banani Br., A/C No. STD-0271360000562	1,473,435	1,456,804
	Social Islami Bank Ltd., Gulshan Br., IPO Account A/C No: 0081690000016	34,508	-
	Social Islami Bank Ltd., Gulshan Br., IPO Account A/C No: 0081700000017	15,539	-
	Social Islami Bank Ltd., Gulshan Br., IPO Account A/C No: 0081680000015	206,918	215,727,918
	Social Islami Bank Ltd., Gulshan Br., IPO Account A/C No: 0081360000763	-	8,731,421
	Social Islami Bank Ltd., Gazipur Br.,STD-1231360000028	1,738,269	3,637,342
	Social Islami Bank ltd. Mawna A/C No. 101-1360000046	1,900,097	-
	Social Islami Bank ltd. Mohammadpur Br A/C No. 0311 330007447	716,716	-
	Sonali Bank Ltd., Badda Br., A/C No. CD-0103202000512	4,911,217	6,283,133
	Southeast Bank Ltd., Banani Br., A/C No. STD-002413100001349	4,415,592	3,192,427
	Southeast Bank Ltd., Banani Br., A/C No. CD-002411100007297	1,835,314	1,238,283
	Southeast Bank Ltd., Mymenshing Br., A/C No. STD-01310000005	367,174	2,597,011
	Southeast Bank Ltd., Barishal Br., A/C No. STD-04913100000061	2,859,460	4,011,789
	Southeast Bank Ltd., Khulna Br., A/C No. STD-013100000070	674,307	3,511,305
	Southeast Bank Ltd., Ishwardi Br., A/C No. 0103 13100000024	890,318	-
	SBAC Bank Ltd., Banani Br, A/C No. STD-01130000041898	-	1,036,274
	Standard Chartered Bank, Gulshan Br., A/C No. 1308261-01	196,546	-
	Standard Chartered Bank, Banani Br., A/C No. 2113412202	-	522,855
	United Commercial Bank Ltd., Uttara Br., A/C No. 0831301000000073	2,376,254	6,198,654
	United Commercial Bank Ltd., Mohakhali Br., A/C No. 0781301000000267	-	690,941
	United Commercial Bank Ltd., Bhola Branch., A/C No. 159-1301-000000041	317,889	-
	United Commercial Bank Ltd., Comilla Branch., A/C No. 029-1301-000000088	755,339	-
	Total	**360,064,378**	**581,784,102**
7.02	**FDR:**		
	Social Islami Bank Ltd., Gulshan Br., A/C No. FDR-085310024735	15,897,949	15,271,083
	Social Islami Bank Ltd., Gulshan Br., A/C No. FDR-085310040722	12,086,165	11,596,728
	Social Islami Bank Ltd., banani Br., A/C No. FDR-0275310028663	-	51,245,157
	People's Leasing Co. Ltd	-	20,427,500
	Total	**27,984,114**	**98,540,468**

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Sl. No.	Particulars	31-03-2018 Taka	30-06-2017 Taka
8.00	**Share Capital:**		
	Authorized Capital 300,000,000 ordinary Shares of Tk. 10 each	3,000,000,000	3,000,000,000
	Issued, Subscribed & Paid-up Capital		
	Numbers of Shares	1,380,000,000	1,200,000,000
	Paid-up Capital 138,000,000 ordinary Shares of Tk. 10 each in 2016-2017 & 15% Stock Dividend in 2016-2017 respectively.	1,380,000,000	1,200,000,000
9.00	**Retained Earnings:**		
	This is made-up as follows:		
	Particulars		
	Opening Balance	1,100,411,405	687,064,190
	Net profit/(Loss) during the period	806,509,396	413,347,215
	Less: 15% Stock Dividend	(180,000,000)	-
	Less: 5% Cash Dividend	(60,000,000)	-
	Total	**1,666,920,801**	**1,100,411,405**
10.00	**Long Term Loan:**		
	This is made-up as follows:		
	Particulars		
	United Commercial Bank Ltd.	-	284,440
	Term Loan-IDLC Finance Ltd.	7,134,775	60,646,012
	Term Loan-IIDFC	-	709,412
	Term Loan-IPDC	38,690,455	47,217,951
	Term Loan-Lankabangla Finance Ltd.	139,235,756	76,125,036
	Term Loan-Mercantile Bank Ltd.	132,706,288	162,836,503
	Term Loan-Mutual Trust Bank Ltd.	76,900,142	93,239,023
		394,667,416	**441,058,377**
	Less: Current Portion of Long Term Loan	144,576,717	147,223,717
	Total	**250,090,699**	**293,834,660**

The details of the loan is as under:

Name of the Bank: United Commercial Bank Ltd.
Nature: Car Loan
Sanction Limit: Tk. 5,355,000
Expiry Date: 02-08-2016
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, insurance of the equipment in favor of UCBL; Demand Promissory Note; Undertaking as per UCBL format and 48 (Forty Eight) post dated cheques.

Name of the Financial Institute: IDLC Finance Limited
Nature: Lease Finance
Sanction Limit: Tk. 8,05,00,000/-
Expiry Date: 22-08-2018
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, 72 (Seventy Two) post dated cheques and insurance of the car in favor of IDLC.

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Sl. No.	Particulars	31-03-2018 Taka	30-06-2017 Taka

Name of the Financial Institute: IDLC Finance Limited
Nature: Lease Finance
Sanction Limit: Tk. 5,00,00,000/-
Expiry Date: 15/12/2020
Interest Rate: 12.00%
Security: Personal guarantee of the Directors of the Company, 60 (Sixty) post dated cheques and mortgage of Land & Building of Head Office of BBS Cables Ltd.

Name of the Financial Institute: Industrial and Infrastructure Development Finance Company Ltd (IIDFC)
Nature: Lease Finance
Sanction Limit: Tk. 1,64,00,000
Expiry Date: 17-08-2017
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, insurance of the equipment in favor of IIDFC; Demand Promissory Note; Undertaking as per IIDFC format and 12 post dated cheques.

Name of the Financial Institute: IPDC
Nature: Lease Finance
Sanction Limit: Tk. 4,00,00,000
Expiry Date: 30-06-2017
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, 60 (sixty) post dated cheques and insurance of the car in favor of IPDC.

Name of the Financial Institute: IPDC
Nature: Lease Finance
Sanction Limit: Tk. 6,00,00,000
Expiry Date: 23-02-2021
Interest Rate: 12.00%
Security: Personal guarantee of the Directors of the Company, 60 (sixty) post dated cheques and insurance of the car in favor of IPDC.

Name of the Financial Institute: Lankabangla Finance Ltd.
Nature: Lease Finance
Sanction Limit: Tk. 9,50,00,000
Expiry Date: 20-03-2020
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, 72 (Seventy Two) post dated cheques and insurance of the car in favor of Lankabangla Finance Ltd.

Name of the Financial Institute: Lankabangla Finance Ltd.
Nature: Term Loan
Sanction Limit: Tk. 180,000,000
Expiry Date: 15/09/2020
Interest Rate: 11.00%
Security: Personal guarantee of the Directors of the Company, Corporate Guarantee, Factory land and building and 1 (One) undated cheque in favor of Lankabangla Finance Ltd.

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Sl. No.	Particulars	31-03-2018 Taka	30-06-2017 Taka

Name of the Financial Institute: Mercantile Bank Ltd.
Nature: Term Loan
Sanction Limit: Tk. 1,80,00,00,000
Expiry Date: 30-11-2020
Interest Rate: 10.50%
Security: Personal guarantee of the Directors of the Company, Security Cheques in favor of Mercantile bank Ltd., L/C Margin, shipping documents & acceptance, hypothecation of raw materials, stocks, WIP, Finished Goods, Machineries, Equipment's, 1st ranking pari-passu charge on fixed and floating assets

Name of the Financial Institute: Mutual Trust Bank Ltd.
Nature: Term Loan
Sanction Limit: Tk. 20,00,00,000
Expiry Date: 30-11-2020
Interest Rate: 11.00%
Security: Personal guarantee of the Directors of the Company, Corporate Guarantee, Factory land and building and 1 (One) undated cheque in favor of Mutual Trust Bank Ltd.

11.00 Deferred Tax Liability:

This is made-up as follows:

Particulars			
Opening Balance		142,043,853	96,597,587
Add: Addition during the period	Note: 25.02	26,670,644	45,446,266
Closing Balance		**168,714,497**	**142,043,853**

12.00 Current Portion of Term Loan:

This is made-up as follows:

Particulars		
United Commercial Bank Ltd.	-	284,440
Term Loan-IDLC Finance Ltd.	7,134,775	31,883,221
Term Loan-IIDFC	-	709,412
Term Loan-IPDC	16,075,404	16,078,930
Term Loan-Lankabangla Finance Ltd.	44,378,004	21,279,180
Term Loan-Mercantile Bank Ltd.	44,800,000	44,800,000
Term Loan-Mutual Trust Bank Ltd.	32,188,534	32,188,534
Total	**144,576,717**	**147,223,717**

13.00 Short Term Loan:

This is made up as follows:

Particulars		
Mutual Trust Bank Ltd., OD	223,209,440	228,622,899
United Commercial Bank Ltd., OD	53,282,323	42,390,740
Mercantile bank Ltd., OD	343,430,172	363,674,620
IIDFC-OD	68,956	175,925,726
United Commercial Bank Ltd., Import loan	262,159,245	206,753,102
Mutual Trust Bank Ltd., Import Loan	378,480,518	320,242,751
Mercantile bank Ltd., Import Loan	298,481,930	201,139,780
Social Islami Bank Ltd., Import Loan	318,468,083	330,128,677
Total	**1,877,580,667**	**1,868,878,295**

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Sl. No.	Particulars	31-03-2018 Taka	30-06-2017 Taka

The details of the loan is as under:

Name of the Bank: Social Islami Bank Ltd.
Nature: OD Loan
Sanction Limit: Tk. 50,000,000
Expiry Date: 31.05.2017
Interest Rate: 11.00% (Variable)
Security: Personal guarantee of Directors of the Company and 01(One) undated cheque.

Name of the Bank: Mutual Trust Bank Ltd.
Nature: OD Loan
Sanction Limit: Tk. 250,000,000
Expiry Date: 01.02.2021
Interest Rate: 11.00% (Variable)
Security: Personal guarantee of Directors of the Company and 01(One) undated cheque.

Name of the Bank: United Commercial Bank Ltd.
Nature: OD
Sanction Limit: Tk. 10,00,00,000
Expiry Date: 30.04.18
Interest Rate: 9.50%
Security: Personal guarantee of the Directors of the Company, Hypothication on book debts/accounts receivable of the company,

Name of the Financial Institute: Mercantile Bank Ltd.
Nature: OD
Sanction Limit: Tk. 360,00,00,000
Expiry Date: 01 year revolving basis
Interest Rate: 10.50%
Security: Personal guarantee of the Directors of the Company, hypothecation of raw materials, stocks, WIP, Finished Goods, Machineries, Equipment's, 1st ranking pari-passu charge on fixed and floating assets among lenders on pro-rata basis.

Name of the Financial Institute: Industrial and Infrastructure Development Finance Company Ltd (IIDFC)
Nature: OD
Sanction Limit: Tk. 10,00,00,000
Expiry Date: 17-08-2017
Interest Rate: 11.50%
Security: Personal guarantee of the Directors of the Company, Demand Promissory Note; Undertaking as per IIDFC format and 12 post dated cheques.

Name of the Bank: United Commercial Bank Ltd.
Nature: Import Loan
Sanction Limit: Tk. 10,00,00,000
Expiry Date: 30.04.18
Interest Rate: 9.50%
Security: Personal guarantee of the Directors of the Company, Hypothecation of plant and Machinery of the company,

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Sl. No.	Particulars	31-03-2018 Taka	30-06-2017 Taka

Name of the Bank: Mutual Trust Bank Ltd.
Nature: LTR (Working Capital)
Sanction Limit: Tk. 500,000,000
Expiry Date: 01.02.2021
Interest Rate: 11.00% (Variable)
Security: Shipping documents and title imported goods.

Name of the Financial Institute: Mercantile Bank Ltd.
Nature: Import Loan
Sanction Limit: Tk. 30,00,00,000
Expiry Date: 01 year revolving basis
Interest Rate: 10.50%
Security: Personal guarantee of the Directors of the Company, hypothecation of Imported Goods, 1st ranking pari-passu charge on fixed and floating assets among lenders on pro-rata basis.

Name of the Bank: Social Islami Bank Ltd.
Nature: Import Loan (LTR)
Sanction Limit: Tk. 500,000,000
Expiry Date: 31.05.2017
Interest Rate: 11.00% (Variable)
Security: Shipping documents and title imported goods.

Name of the Bank: Lankabangla Finance Ltd.
Nature: OD Loan
Sanction Limit: Tk. 250,000,000
Expiry Date: Yearly Renewable
Interest Rate: 11.25% (Variable)
Security: Personal guarantee of Directors of the Company and 06 (Six) nos. post dated cheque in favor of Lankabangla Finance Ltd.

Name of the Bank: Lankabangla Finance Ltd.
Nature: Lease Loan
Sanction Limit: Tk. 100,000,000
Expiry Date: Yearly Renewable
Interest Rate: 11.25% (Variable)
Security: Shipping documents and title imported goods.

Name of the Bank: Lankabangla Finance Ltd.
Nature: Letter of Credit Facilities
Sanction Limit: Tk. 200,000,000
Expiry Date: Yearly Renewable
Interest Rate: 11.25% (Variable)
Security: Shipping documents and title imported goods.

Name of the Bank: Lankabangla Finance Ltd.
Nature: Short Term Revolving Loan
Sanction Limit: Tk. 200,000,000
Expiry Date: Yearly Renewable
Interest Rate: 11.25% (Variable)
Security: Personal guarantee of Directors of the Company and 06 (Six) nos. Post dated cheque.

BBS CABLES LTD Dhaka

Sl. No.	Particulars	31-03-2018 Taka	30-06-2017 Taka
14.00	**Accounts Payable:**		
	This is made-up as follows:		
	Particulars		
	Agni Systems Ltd.	35,000	37,500
	Ahammad Filing & CNG Refueling Station	352,000	652,100
	Ahmed Hossain Architects & Associates	-	50,000
	Bangladesh Lift Industries Ltd.	610,000	470,000
	Bangladesh Civil Construction	547,200	890,720
	BBS Metallurgic Industries Ltd.	21,012,541	49,211,220
	Bismillah Z M Enterprise	6,522,458	17,862,700
	Brenntag Bangladesh Ltd.	150,000	93,200
	Charuta Pvt. Ltd.	60,000	33,600
	Digital Media	426,000	-
	Ekattur Media Ltd.	90,000	190,000
	E-Vision	634,000	400,000
	Expressions Ltd.	40,000	-
	Faith Enterprise	220,000	233,500
	Godhury Marketing Communication	39,000	29,000
	Howlader Traders	1,824,000	1,112,300
	Impression Unlimited	728,000	614,200
	Joy Enterprise	196,000	162,540
	K M Enterprise	756,900	763,000
	Maona CNG Filing Station & Conversion Center	532,556	289,200
	MJS Enterprise	239,000	210,000
	M/S N Islam Transport Agency	968,500	910,000
	M/s Zaman Traders & Saw Mill	1,248,500	1,483,727
	National Television Ltd. (RTV)	150,000	128,450
	Nahar Enterprise	4,955,235	4,850,000
	NITS Services Pvt. Ltd.	55,700	27,500
	Orko Advertising	356,125	187,500
	Park Ad & Event Management	202,390	170,000
	Partex Furniture Industries Ltd.	132,500	128,000
	Powerbreeze Engineering Ltd.	88,000	42,500
	Print Dot	120,000	32,000
	Rahaman Electrical Engineering	65,200	37,500
	Regent Ad.	428,110	132,500
	Rupali Insurance Company Ltd.	144,000	23,000
	RN Timber	790,000	11,020,100
	Samuda Chemical Complex Ltd.	450,000	423,000
	Sincos Engineers Ltd.	365,800	342,250
	Signbd Printing	482,000	308,000
	Super Thai Plastic Ltd.	56,300	62,100
	TAK Chemical Industries Ltd.	4,255,000	1,422,600
	Techno HVAC Systems Ltd.	723,000	544,634
	Tokai Power Products Ltd.	-	150,000
	Trident Agency	196,000	364,200
	Virgo Media Ltd.	670,000	336,000
	Total	**51,917,015**	**96,430,341**

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BBS CABLES LTD Dhaka

Sl. No.	Particulars	31-03-2018 Taka	30-06-2017 Taka
15.00	**Liabilities for Expenses:**		
	This is made up as follows:		
	Particulars		
	Salary & Allowances	12,410,025	12,120,320
	Office Rent	142,500	-
	Showroom Rent	320,000	221,000
	Electricity Bill-Factory	5,143,220	5,026,215
	Audit Fees	350,000	350,000
	Utility	188,546	157,500
	Other Expenses	201,210	259,749
	Total	**18,755,501**	**18,134,784**
16.00	**Provision for Income Tax:**		
	Opening Balance	635,331,681	424,353,657
	Add: Charged during the year	33,612,125	210,978,024
		668,943,806	**635,331,681**
	Less: Adjustment during the year	-	-
	Closing Balance	**668,943,806**	**635,331,681**
17.00	**Workers' Profit Participation Fund:**		
	Opening Balance	33,488,575	20,799,800
	Add: Charged during the period	55,545,336	33,488,575
		89,033,911	**54,288,375**
	Less: Paid during the period	(33,488,575)	(20,799,800)
		55,545,336	**33,488,575**

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BBS CABLES LTD Dhaka

Sl. No.	Particulars		01-07-2017 to 31-03-2018 (9 months) Taka	01-07-2016 to 31-03-2017 (9 months) Taka

18.00 Revenue:

This is made-up as follows:

Particulars			
Local Sales		6,003,486,233	2,838,532,448
Less: VAT		783,063,422	370,243,363
Local Sales (Net)		**5,220,422,811**	**2,468,289,085**

Note: Due to pragmatic marketing, optimum brand value of the products after IPO and increasing demand of the products in market, Government Tender obtained in addition to regular sales and overall the benefit of diversification of product line through utilization of sophisticated new machineries in production process, the turnover of the company increased significantly during this quarter compared with the same of last previous quarter.

19.00 Cost of Goods Sold:

This is made-up as follows:

Particulars			
Raw Material Consumtion	Notes: 19.01	3,468,533,564	1,567,231,504
Manufacturing Overhead	Notes: 19.02	174,719,179	150,671,043
Total Manufacturing Cost		**3,643,252,743**	**1,717,902,547**
		(50,069,145)	**(50,643,279)**
Opening Work-in Process		193,808,024	171,511,526
Closing Work-in Process		243,877,169	222,154,805
		12,043,937	**9,101,696**
Opening Finished Goods		366,409,982	324,256,621
Closing Finished Goods		354,366,045	315,154,925
Total Cost of Goods Sold		**3,605,227,535**	**1,676,360,964**

19.01 Raw Material Consumption:

This is made up as follows:

Particulars		
Opening Inventory	485,884,874	429,986,614
Add: Purchased during the period	3,511,674,663	1,561,499,713
	3,997,559,537	**1,991,486,327**
Less: Closing Inventory	529,025,973	424,254,823
Total	**3,468,533,564**	**1,567,231,504**

BSRS CABLES LTD Dhaka

Sl. No.	Particulars	01-07-2017 to 31-03-2018 (9 months) Taka	01-07-2016 to 31-03-2017 (9 months) Taka
19.02	**Manufacturing Overhead:**		
	This is made-up as follows:		
	Particulars		
	Salary & Wages	37,456,950	32,889,854
	Festival Bonous	3,521,789	3,476,331
	Carrying Cost	2,452,543	2,230,384
	Car Maintenance	2,353,305	2,237,895
	Computer & Accessories	182,700	43,900
	Daily Labour	1,693,766	1,422,442
	Electric Goods	2,031,990	1,670,410
	Electricity Bill	34,453,895	27,424,503
	Entertainment	746,027	550,020
	Fuel & CNG Bill	1,672,434	1,370,334
	Iftar Bill	63,290	32,865
	Indirect Raw Materials	9,617,188	9,345,985
	Internet Bill	392,486	253,632
	Loading & Unloading Cost	295,514	176,383
	Telephone & Postage	6,290	4,815
	Machine Maintainance	5,051,263	4,176,704
	Medical Expenses	94,945	20,960
	Mobile Bill	461,752	220,541
	Miscellaneous Expenses	295,224	136,716
	Office Maintenances	99,793	48,029
	Repair & Maintenances	215,794	312,311
	Staff Welfare Expenses	251,665	311,550
	Stationery	630,995	584,563
	Sub Station Expenses	1,945,401	1,425,575
	Workers Lunch & Tiffin	251,029	273,917
	Depreciation	68,481,151	60,030,424
	Total	**174,719,179**	**150,671,043**
20.00	**Administrative Expenses:**		
	This is made-up as follows:		
	Particulars		
	Salary & Allowances	20,921,892	17,998,868
	Festival Bonous	1,828,535	1,764,820
	Car Maintenance Expenses	426,845	593,839
	Computer Accessories	724,578	870,524
	Crocaries	25,308	19,227
	Donation	989,241	952,218
	Electric Goods	223,646	141,385
	Electricity Bill	1,411,585	1,020,030
	Entertainment	611,497	694,103
	Fuel & Gas Bill	462,983	943,177
	Iftar Bill	35,987	206,945
	Insurance Expenses	1,436,934	1,430,419
	Internet Expenses	651,980	2,224,789
	IPO Expenses	17,390,000	-

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Sl. No.	Particulars	01-07-2017 to 31-03-2018 (9 months) Taka	01-07-2016 to 31-03-2017 (9 months) Taka
	ISO Certificate Charges	65,845	75,956
	Land Tax Expenses	83,501	85,442
	Legal Expenses	1,625,336	1,653,350
	License & Renewal Fees	2,201,621	2,353,946
	Listing Fee	1,895,945	
	Lunch Bill	227,872	265,862
	Medical Expenses	205,040	118,665
	Meeting Expenses	409,784	302,400
	Mobile Bill	630,484	484,597
	Miscellaneous Expenses	1,171,291	1,108,889
	Office Maintenances	1,316,265	1,214,246
	Office Rent	2,162,452	-
	Postage & Courier	892,688	781,556
	Paper Bill	5,720	4,700
	Printing	1,860,152	1,932,939
	Repair & Maintenances	777,985	535,490
	Stationery & Photocopy	704,225	874,771
	Training & Development	874,844	549,616
	Travelling & Conveyance	1,272,735	944,237
	Telephone & Fax	98,336	41,479
	Vehicle Tracking Expenses	469,150	375,754
	Zakat Fund	84,320	213,300
	Audit Fees	140,000	540,890
	Utility Expenses	1,742,467	870,163
	Depreciation	20,994,915	19,691,948
	Total	**89,053,984**	**63,880,540**

21.00 Selling & Distribution Expenses:

This is made-up as follows:

Particulars		
Salary & Allowances	78,916,952	58,283,199
Bonus	8,514,360	6,961,702
Conveyance	2,302,154	2,107,727
Distribution Expenses	1,752,327	1,503,093
Electricity Bill	890,252	679,527
Entertainment	366,769	331,266
Fuel & Gas Bill	1,707,303	1,444,957
Iftar	-	10,480
Internet Bill	316,535	280,217
Loading & Unloading	173,349	73,626
Lucnh & Tiffin Bill	1,192,070	1,635,412
Mobile Bill	1,441,006	1,053,428
Office Maintanances	382,016	716,752
Out Station Allowances	1,168,368	1,143,627
Packaging & Labeling	2,068,855	1,283,147
Papers & Periodecals	101,076	77,209
Printing & Stationery	631,675	355,024
Postage & Stamp	98,957	84,512
Sample Testing	7,806,342	4,699,168
Sales Incentive-Employee	5,821,506	17,599,992
Sales Promotion Expenses	3,399,757	2,476,821
Showroom Decoration Expenses	2,287,246	2,061,991

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Sl. No.	Particulars	01-07-2017 to 31-03-2018 (9 months) Taka	01-07-2016 to 31-03-2017 (9 months) Taka
	Sowroom Rent	2,376,896	2,314,464
	Advertisement	36,149,880	26,833,399
	Tender Form Purchase	586,202	535,084
	Telephone & Postage	182,592	52,916
	Transportation	2,677,477	2,489,789
	Miscellaneous Expenses	860,339	536,739
	Total	**164,172,261**	**137,625,268**

22.00 Other Income:

FDR Interest	3,298,481	1,927,994
Total	**3,298,481**	**1,927,994**

Other income includes bank interest on FDR accounts.

23.00 Financial Expenses:

This is made-up as follows:

Particulars		
Bank Commission, Lease Interest & Charges	36,848,781	49,159,473
Overdraft Interest	33,561,989	31,940,791
Import Loan Interest	95,364,614	65,283,205
Term Loan Interest	33,040,074	31,749,519
Total	**198,815,457**	**178,132,988**

24.00 Contribution of Workers' Profit Participation Fund:

This represents 5% of the net profit (after charging such contribution as usual charges) before Ta contribution by the Company as per provisions of Bangladesh Labour Act (Amendments), 2013.

25.00 Income Tax Expenses:

Current Tax	277,726,680	138,072,440
Deferred tax	(26,670,644)	22,878,517
Total	**251,056,036**	**160,950,957**

25.01 Current Tax:

Profit before tax	1,110,906,720	394,492,686
Current tax rate	25%	35%
Total	**277,726,680**	**138,072,440**

25.02 Deferred Tax:

Depreciation charged as per tax department	196,158,643	145,089,563
Depreciation charged as per financial statements	89,476,065	79,722,371
Difference	106,682,578	65,367,192
Current tax rate	25%	35%
Deferred tax during the period	**26,670,644**	**22,878,517**

AMARSTOCK

Sl. No.	Particulars	01-07-2017 to 31-03-2018 (9 months) Taka	01-07-2016 to 31-03-2017 (9 months) Taka
26.00	**Earnings per Share:**		
	This is made-up as follows:		
	Earnings per Share (Basic)		
	Net Profit after Taxes	806,509,396	233,541,729
	No. of Share	138,000,000	100,000,000
	Earnings per Share (Basic)	**5.84**	**2.34**

Note: The revenue of BBS Cables Ltd. increased significantly compared with the same period of the previous year by keeping the fixed cost at minimum level and utilizing more production capacity. Rather, the corporate tax rate has been decreased by 10% after listing with DSE & CSE. That's why EPS has been increased significantly which is the result of normal operation.

27.00	**Net Asset Value (NAVPS) per Share:**		
	The Computation of NAVPS is given below		
	Net assets	3,046,920,801	2,300,411,405
	Number of Shares during the period	138,000,000	120,000,000
	Net Asset Value (NAVPS) per Share (Per value Tk. 10)	**22.08**	**19.17**
28.00	**Net Operating Cash Flows per Share (NOCFPS):**		
	The Computation of NOCFPS is given below:		
	Net Operating Cash Flows per Share (NOCFPS) (Basic)		
	Net Cash Generated from Operating Activities	69,358,271	453,332,562
	Number of Shares during the period	138,000,000	120,000,000
	Net Operating Cash Flows per Share (NOCFPS) (Per value Tk. 10)	**0.50**	**3.78**

29.00 Commission, Brokerage or Discount:

No brokerage and discount against sales was paid during the period.

30.00 Payment made in Foreign Currency:

No expenses including Royalty, Technical Experts & Professional Advisory Fees and Interest etc were incurred or paid in foreign currencies during the financial period.

31.00 Credit Contract:

There are no credit facilities available to the Company under any contract (other than credi available in ordinary course of business) at the Statement of Financial Position date .

BBS CABLES LTD Dhaka

Sl. No.	Particulars	01-07-2017 to 31-03-2018 (9 months) Taka	01-07-2016 to 31-03-2017 (9 months) Taka

32.00 Related Party Disclosure:

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the year with party related transaction as per BAS-24 "Related Party Disclosure". The company engaged in a number of related party transactions on an arm's length basis. All the transaction with related parties was made through local currency at market prices During the period, there are following related party transactions were made:

Related Party	Particulars	Amount	Head of Accounts
BBS Metallurgic Industries Ltd.	Opening Balance As on 1st July, 2017	49,211,220	Accounts Payable
	Add: Purchase during the	227,961,910	
	Less: Payment during the	(256,160,589)	
	Closing balance	**21,012,541**	
Bangladesh Building Systems Ltd.	Opening Balance as on July 01, 2017	-	Fixed Asset
	Add: Transaction during the	24,640,000	
	Less: Payment during the	24,640,000	
	Closing Balance	-	

33.00 Claim not Acknowledged as dept:

There was no claim against the company acknowledged as dept as on 31 March, 2018.

34.00 No board meeting attendence fees has been given to the Board of Directors.

35.00 Internal Control:

The following steps have been taken for implementation of an effective internal control procedure o the company:

a. A strong internal control and compliance division has been formed with a view to establish a wel designated system of internal control;

b. Regular review of internal audit reports with a view to implement the suggestion of interna auditors in respect of internal control technique;

c. To establish an effective management system that includes planning, organizing and supevising culture in the factory as well as at head office.

36.00 Segment Reporting:

As there is single business and geographic segment within the company operates as such nc segment reporting is felt necessary.

Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:

Sl. No.	Particulars	01-07-2017 to 31-03-2018 (9 months) Taka	01-07-2016 to 31-03-2017 (9 months) Taka

37.00 Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:

A. Employee position of the company as at March 31, 2018:

Salary (Monthly)	Officer & Staff		Worker	Total Employee
	Factory	Head Office		
Below Tk. 3,000/-	-	-	-	
Above Tk. 3,000/-	62	396	256	714
Total	**62**	**396**	**256**	

B. Disclosure as per requirement of Schedule XI, Part II, Para 4:

Name of Directors	Designation	Remuneration	Total Payment
Engr. Abu Noman Howlader	Director	-	-
Engr. Mohammed Badrul Hassan	Chairman	-	-
Mr. Md. Ashraf Ali Khan	Director	-	-
Engr. Mohammad Ruhul Majid	Director	-	-
Engr. Hasan Morshed Chowdhury	Director	-	-
Syed Ferdous Raihan Kirmany	Nominated Director	-	-
Md. Shafiqur Rahman	Independent Director	-	-
Syed Mansur Ahmed FCA	Independent Director	-	-
Total		-	-

Period of payment to Directors is from 01 July, 2017 to March 31, 2018.
The above Directors of the company did not take any benefit from the company and the follows:
a. Expenses reimbursed to the managing agent - Nil
b. Commission or other remuneration payable separately to a managing agent or his associate -Nil
c. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into such concerns with the company-Nil
d. The money value of the contracts for the sale or purchase of goods and materials or supply of services, enter into by the company with the managing agent or his associate during the financial period Nil
e. Any other perquisites or benefits in cash or in kind stating-Nil
f. Other allowances and commission including guarantee commission-Nil
Pensions, etc.-
1) Pensions-Nil
2) Gratuities-Nil
3) Payment from Provident Fund-Nil
4) Compensation for loss of office-Nil
5) Consideration in connection with retirement from office-Nil

RBS TABLES LTD Dhaka

BBS Cables Ltd.

Schedule of Property, Plant & Equipment

for the period ended March 31, 2018

Annexure- A

(Figures all in Taka)

Particulars	Cost					Depreciation				
	Balance as on 01.01.18	Addition during the period	Transfer/ Disposal during the period	Balance as on 31.03.18	Rate %	Balance as on 01.10.17	Charged during the period	Transfer/ Disposal during the period	Balance as on 31.03.18	Written down value as on 31.03.18
Land & Land Development	292,597,210	11,744,579	-	304,341,789	-	-	-	-	-	304,341,789
Factory:										
Factory Building & Other Construction	618,051,919	27,545,668	-	645,597,587	5%	79,046,121	6,909,733	-	85,955,854	559,641,733
Plant & Machinery	954,013,392	74,416,846	-	1,028,430,238	10%	336,348,224	16,371,840	-	352,720,064	675,710,175
Office Equipment	10,616,304	486,658	-	11,102,962	15%	3,537,300	274,588	-	3,811,888	7,291,074
Head Office:										
Office Building/Decoration	164,547,804	4,866,497	-	169,414,301	20%	87,780,317	3,960,037	-	91,740,354	77,673,947
Office Equipment	21,541,895	325,486	-	21,867,381	15%	8,312,762	502,195	-	8,814,957	13,052,424
Office Equipment-Branch	9,215,879	145,589	-	9,361,468	15%	3,091,803	232,383	-	3,324,186	6,037,282
Motor Vehicle	99,098,830	1,740,000	-	100,838,830	15%	40,831,710	2,217,642	-	43,049,352	57,789,479
Furniture & Fixtures	3,215,771	123,445	-	3,339,216	20%	1,328,092	97,470	-	1,425,562	1,913,654
As at 31-03-2018	**2,172,899,004**	**121,394,768**	**-**	**2,294,293,772**		**560,276,328**	**30,565,887**	**-**	**590,842,215**	**1,703,451,557**
As at 30-06-2017	**1,544,445,381**	**493,381,144**	**-**	**2,037,826,525**		**391,427,369**	**109,938,781**	**-**	**501,366,150**	**1,536,460,375**

Depreciation charged during the period has been allocated as follows:

Particulars	31.03.2018
Labour & Factory Overhead	23,556,160
Administrative Overhead	7,009,727
Total	**30,565,887**

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