BBS Cables Ltd.

Financial Statements (Un-Audited)

For the period (First Quarter) ended 30 September, 2018

AMAR STOCK

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BBS Cables Ltd.

Statement of Financial Position (Un-Audited)

As at 30 September, 2018

Particulars	Notes	Amount in Taka	
		30.09.2018	30.06.2018
Assets			
Non-Current Assets		**1,800,789,258**	**1,771,264,936**
Property, Plant & Equipment	3.00	1,800,789,258	1,771,264,936
Current Assets		**5,225,015,574**	**4,675,603,902**
Inventories	4.00	1,381,859,796	1,329,848,998
Accounts Receivable	5.00	1,862,315,895	1,758,282,712
Advances, Deposits & Prepayments	6.00	1,180,245,362	1,054,883,127
Cash & Cash Equivalents	7.00	800,594,521	532,589,065
Total Assets:		**7,025,804,833**	**6,446,868,838**
Shareholders Equity & Liabilities:			
Shareholders Equity		**3,777,377,922**	**3,355,253,150**
Share Capital	8.00	1,380,000,000	1,380,000,000
Retained Earnings	9.00	2,397,377,922	1,975,253,150
Liabilities			
Non-Current Liabilities		**489,775,457**	**474,878,006**
Long Term Loan	10.00	292,902,704	289,299,797
Deferred Tax Liability	11.00	196,872,753	185,578,209
Current Liabilities		**2,758,651,454**	**2,616,737,682**
Current Portion of Long Term Loan	12.00	175,457,868	176,029,778
Short Term Loan	13.00	1,906,846,808	1,936,940,551
Accounts Payable	14.00	46,754,565	47,597,700
Liabilities For Expenses	15.00	18,945,231	18,885,625
Provision for Income Tax	16.00	502,950,062	358,476,957
Workers' Profit Participation Fund	17.00	106,119,694	77,225,073
Dividend Payable		1,321,541	1,325,033
IPO Refundable Subscription		255,684	256,965
Total Equity & Liabilities:		**7,025,804,833**	**6,446,868,838**
Net Asset Value per Share	26.00	**27.37**	**24.31**

The annexed notes (1-38) form an integral part of these financial statements.

Director | Managing Director | Chairman

Chief Financial Officer | Company Secretary

Place: Dhaka;
Dated: November 08, 2018

BBS Cables Ltd.

Statement of Profit or Loss and other Comprehensive Income (Un-Audited)

for the period (First Quarter) ended September 30, 2018

Particulars	Notes	Amount in Taka	
		01.07.2018 to 30.09.2018	01.07.2017 to 30.09.2017
Revenue	18.00	2,379,148,561	1,242,249,820
Cost of Goods Sold	19.00	(1,596,594,528)	(823,914,331)
Gross Profit:		**782,554,034**	**418,335,489**
Administrative Expenses	20.00	(30,106,642)	(26,313,249)
Selling & Distribution Expenses	21.00	(73,771,708)	(53,215,417)
Profit from Operation:		**678,675,683**	**338,806,823**
Other Income	22.00	619,912	1,646,694
Financial Expenses	23.00	(72,508,553)	(64,225,222)
Profit Before Tax and WPPF:		**606,787,042**	**276,228,295**
Contribution of Workers Profit Participation Fund	24.00	(28,894,621)	(13,153,728)
Profit Before Tax:		**577,892,421**	**263,074,567**
Income Tax Expenses:	25.00	**155,767,649**	**74,385,711**
Current Tax	25.01	144,473,105	65,768,642
Deferred Tax	25.02	11,294,544	8,617,069
Net Profit After Tax		**422,124,772**	**188,688,856**
Earnings Per Share (Reported)	26.00	**3.06**	**1.57**
Earnings Per Share (Restated)		-	**1.37**

The annexed notes (1-38) are integral part of these financial statements.

Director **Managing Director** **Chairman**

Chief Financial Officer **Company Secretary**

Place: Dhaka;
Dated: November 08, 2018

BBS Cables Ltd.

Statement of Changes in Equity

for the period (First Quarter) ended September 30, 2018

Particulars	Share Capital	Retained Earnings	Total
Balance as on 01 July, 2018	1,380,000,000	1,975,253,150	3,355,253,150
Profit made during the period	-	422,124,772	422,124,772
Balance at 30 September, 2018	**1,380,000,000**	**2,397,377,922**	**3,777,377,922**

BBS Cables Ltd.

Statement of Changes in Equity (Un-Audited)

for the period (First Quarter) ended September 30, 2017

Particulars	Share Capital	Retained Earnings	Total
Balance as on July 01, 2017	1,200,000,000	1,100,411,404	2,300,411,404
Profit made during the year	-	188,688,856	188,688,856
Balance at September 30, 2017	**1,200,000,000**	**1,289,100,260**	**2,489,100,260**

Director | Managing Director | Chairman

Chief Financial Officer | Company Secretary

Place: Dhaka.
Dated: November 08, 2018

BBS Cables Ltd.

Statement of Cash Flows (Un-Audited)

For the period(First Quarter) ended September 30, 2018

Particulars	Notes	Amount in Taka	
		01.07.2018 to 30.09.2018	01.07.2017 to 30.09.2017
Cash Flows from Operating Activities:			
Cash Collection from Customers & Others		2,275,735,290	1,187,613,116
Cash Paid to Suppliers, Employee & Others		(1,740,015,220)	(906,611,015)
Cash generated from operation		**535,720,070**	**281,002,102**
Income Tax Paid		(138,603,680)	(63,934,569)
Net Cash provided/(used) by Operating Activities:(A)		**397,116,390**	**217,067,533**
Cash Flows from Investing Activities:			
Acquisition of Property, Plant & Equipment		(62,424,925)	(95,220,096)
Net Cash used in Investing Activities:(B)		**(62,424,925)**	**(95,220,096)**
Cash flows from Financing Activities			
Share Capital		-	-
Proceed/(Repayment) of Long Term Loan		(24,271,198)	(4,641,294)
Proceed/(Repayment) of Short Term Loan		30,093,742	(214,136,290)
Bank Interest Paid		(72,508,553)	(64,225,222)
Net Cash provided/(used) by Financing Activities:(C)		**(66,686,009)**	**(283,002,806)**
Net increase/decrease in cash & Cash equivalents: (A+B+C)		**268,005,456**	**(161,155,369)**
Cash & Cash equivalents at the beginning of the year		532,589,065	711,344,729
Closing Cash & Cash equivalents at the end of the year		**800,594,521**	**550,189,360**
Net Operating Cash Flow per share	28.00	**2.88**	**1.57**

Director

Managing Director

Chairman

Chief Financial Officer

Company Secretary

Place: Dhaka;
Dated: November 08, 2018

BBS Cables Ltd.

Notes, Comprising a Summary of Significant Accounting Policies and other Explanatory Information as at & for the period ended 30 September, 2018

1.00 The Company & It's Operations:

1.01 Legal form of the Company:
The Company was incorporated in 12 April, 2009 as a 'Private' Company limited by shares and registered with the Registrar of Joint Stock Companies & Firms of Bangladesh under the Companies Act, 1994. It has started its commercial production in the year 2010. The company has changed its status from Private to Public limited on 31 January, 2015.

1.02 Address of the Registered & Corporate Office:
The registered office of the Company is located at Jaina Bazar, Dhaka Mymensingh Highway, Telehate, Sreepur, Gazipur and the corporate head office is situated at Configure Bapari Tower (3rd Floor), Ga-64 Middle Badda, Dhaka-1212.

1.03 Nature of Business Activities:
The principal activities of the Company isto carry on the business of manufacturer, trader, buyer, seller, importers, exporters, dealers, distributor and retail in all kinds of aluminum cables, copper cables, silicon cables, optical fiber cables, power cables, rubber cables, railway signaling cables, welding cables and jelly-filled cables, automobiles cables, submersible cables, coaxial cables, flexible and house wire cables (single and multi core) and all other kinds of electrical, electronic, tele-communication cables and wires.

2.00 Summary of Significant Accounting & Valuation Principles:

2.01 Basis of Preparation & Presentation of the Financial Statements:
These financial statements are the un-audited interim financial statements (here after 'the interim financial statements') of BBS Cables Ltd., for the 1st quarter ended on 30 September 2018. The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the Companies Act, 1994 and IAS and IFRS adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), as Bangladesh Accounting Standard (BAS) and Bangladesh Financial Reporting Standard (BFRS). The Statement of Financial Position and Statement of Profit or Loss and other Comprehensive Income have been prepared according to BAS-1 "Presentation of Financial Statements" based on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and cash flow statement according to BAS-7 "Statement of Cash Flow".

2.02 Accounting Convention and Assumption:
The financial statements are prepared under the historical cost convention.

2.03 Accounting Records:
The entity has been maintaining all the required books of accounts as are necessary for the accounts.

2.04 Reporting Period:
The financial statements cover from 01 July, 2018 to 30 September, 2018.

2.05 Principal Accounting Policies:
The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of financial statements. Financial statements have been prepared and presented in compliance with BAS-1 "Presentation of Financial Statements". The previous period's figures were formulated according to the same accounting principles. Compared to the previous period, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item.

Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per BAS-1.

BBS CABLES LTD. Dhaka

2.05.1 Legal Compliance:

The financial statements have been prepared and the disclosures of information were made in accordance with the requirements of the Companies Act, 1994 and IASs adopted by the ICAB. On the basis of these regulations, Bangladesh Accounting Standards (BAS) & Bangladesh Financial Reporting Standards (BFRS) were applied with the applicable standards at the Statement of Financial Position date.

2.05.2 Critical Accounting Estimates, Assumptions and Judgments:

The preparation of the financial statements are in conformity with BFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

2.06 Going Concern:

The Company has adequate resources to continue in operation for the foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of the Company provides sufficient fund to meet the present requirements of existing business.

2.07 Application of Standards:

The following BASs and BFRSs are applicable for the financial statements for the period under review.

BAS-1 Presentation of Financial Statements;
BAS-2 Inventories;
BAS-7 Statement of Cash Flows;
BAS-8 Accounting Policies, Changes in Accounting Estimates & Errors;
BAS-10 Events after the Reporting Period;
BAS-12 Income Taxes;
BAS-16 Property, Plant & Equipment;
BAS-17 Leases;
BAS-18 Revenues;
BAS-19 Employee Benefits;
BAS-23 Borrowing Costs;
BAS-24 Related PartyDisclosures;
BAS-33 Earnings per Share;
BAS-34 Interim Financial Statements;
BAS-36 Impairment of Assets;
BAS-37 Provisions, Contingent Liabilities and Contingent Assets;
BAS-38 Intangible Assets;
BAS-39 Financial Instruments: Recognition and Measurement.

2.08 Property, Plant &Equipment:

a. Recognition and Measurement:

In compliance with BAS-16 (Property, Plant & Equipment) items of Property, Plant & Equipment (PPE), excluding land is initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with BAS-23: Borrowing Cost, allowed alternative treatment.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day to day maintaining cost on PPE are recognized in the Statement of Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Consistently, depreciation is provided on diminishing balance method based on written down value at which the asset is carried in the books of account. Depreciation continues to be provided until such time as the written down value is reduced to Taka one.

Depreciation on acquisition is made when the assets are available for use and charging no depreciation on item ceases for the period in which the deletion thereof take place.

The depreciation/amortization rate(s) are as follows:

Category of Fixed Assets	Rate %
Land & Land Development	-
Factory Buildings	5
Plant & Machinery	10
Office Equipment-Factory	15
Office Buildings/Decoration	20
Office Equipment	15
Furniture &Fixtures	20
Office Equipment-Branch	15
Vehicles	15

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Comprehensive Income.

2.09 Valuation of Inventories:

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value in compliance to the requirements of Para 21 and 25 of BAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. Item wise valuation is as follows:

Category of Inventories	Basis of Valuation
Raw & Packing Materials	At Weighted Average Cost
Work-in-ProgressAt Standard Cost	
Finished Goods	At Standard Cost

Standard cost comprises value of materials, standard activity cost and overheads.

2.10 Cash & Cash Equivalents:

Cash and cash equivalents include cash in hand, cash at banks, term deposits which are available for use by the Company without any restrictions. There is an insignificant risk of change in value of the same.

2.11 Creditors &Accrued Expenses:

2.11.1 Trade &Other Payables:

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the Company.

2.11.2 Provision:

The preparation of financial statements in conformity with International Accounting Standards BAS-37 Provisions, Contingent Liabilities and Contingent Assets requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

2.12 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on 08 November, 2018 for issue after completion of review.

2.13 Income Tax:

2.13.1 Current Tax:

Provision for taxation has been made as per rates prescribed in the Finance Act, 2015 and the Income Tax Ordinance, 1984 on profit made by the company. As per BAS-12 Income Tax provision has been made during the period as the company earned taxable income.

2.13.2 Deferred Tax:

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Statement of Financial Position as liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. BBS Cables Limited recognized deferred tax liabilities for all taxable temporary differences.

2.14 Contingent Liabilities and Assets:

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with BAS-37 Provision, Contingent Liabilities and Contingent Assets are disclosed in the notes to the financial statements.

2.15 Revenue Recognition:

In compliance with the requirements of BAS-18 "Revenue", revenue from receipts from customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the corisideration is probable, the associated costs and possible return of goods can be estimated reliably.

2.16 Impairment:

In accordance with the provision of "BAS-36" Impairment of Assets the carrying amount of non-financial assets other than inventories are reviewed to determine whether there is any indication of impairment. No such indication of impairment has risen till the date of our audit.

2.17 Financial Instrument:

Derivative:

According to BFRS-7 "Financial Instruments Disclosures" the company was not a party to any derivative contract (financial instrument) at the Statement of Financial Position date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

Non-Derivative:

Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per BAS-39 "Financial Instrument: Recognition and Measurement".

2.18 Foreign Currency Translation:

Transactions in foreign currencies are translated to Bangladesh Taka at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities are converted at the rates prevailing at the Statement of Financial Position date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction.

2.19 Borrowing Costs:

In compliance with the requirements of BAS-23 "Borrowing Costs", borrowing costs of operational period on short term loan and overdraft facilities from commercial banks & financial institutions were charged off as revenue expenditure as they incurred.

2.20 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2018 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

Income Tax expense is recognized based upon the best estimate of the weighted average income tax expected for the reporting period.

The company has no reportable operating segments as per IFRS-8.

There is no significant event after the end of the interim period that has to be reflected in the financial statements for the interim period.

2.21 Employees' Benefit:

Employees of the Company are entitled to get the following benefits from the Company:

a. **Festival Bonus:**
The Company gives 02 festival bonuses to its permanent employees in a period.

b. **Workers' Profit Participation Fund:**
This represents 5% of the net profit after charging such contribution but before tax contribution by the Company as per provisions of Bangladesh Labour Law, 2006 and is payable to the workers as define in the said Law. WPPF are yet to be recognized.

2.22 Statement of Changes in Equity:

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.23 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with BAS-7: Statement of Cash Flows and the cash flows from operating activities have been presented under direct method.

2.24 Earnings per Share:

The Company calculates Earnings per Share (EPS) in accordance with BAS-33 "Earning per Share", which has been shown on the face of Statement of Comprehensive Income, and the computation of EPS is stated in the note.

2.24.1 Basic Earnings:

This represents earnings for the period attributable to the ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the period has been considered as fully attributable to ordinary shareholders.

2.24.2 Weighted Average Number of Ordinary Shares Outstanding during the period:

Computation of weighted average number of ordinary shares is not required during the current period, as number of shares outstanding has not been changed during the period under review.

2.24.3 Basic Earnings per Share:

This has been calculated by dividing the basic earnings by number of ordinary shares outstanding during the period.

2.24.4 Diluted Earnings per Share:
No diluted EPS is required to be calculated for the period, as there was no scope for dilution during the period under review.

2.25 Components of the Financial Statements:
According to the Bangladesh Accounting Standards (BAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- Statement of Financial Position as at 30 September, 2018;
- Statement of Comprehensive Income for the period ended 30 September, 2018;
- Statement of Changes in Equity for the period ended 30 September, 2018;
- Statement of Cash Flows for the period ended 30 September, 2018;&
- Accounting Policies and Explanatory Notes.

2.26 Segment Reporting:
No segmental reporting is applicable for the Company as required by BAS-14: "Segment Reporting" as the Company operates in a single industry segment and within a single geographical territory.

2.27 Related Party Transactions:
The objective of BAS-24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [BAS-24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per BAS-24 'Related Party Disclosures'. Related party transactions have been disclosed under Note - 32.

2.28 Interest paid and other Expenses:
Interest paid and other expenses are recognized on accrual basis.

2.29 Repair upkeep and Maintenance Charges:
There are usually absorbed as revenue charges as and when incurred.

2.30 Comparative:
Comparative information have been disclosed in respect of the previous periods for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period's financial statements.

2.31 Re-arrangement
Previous period's figure has been re-arranged whenever considered necessary to ensure better comparability with the current period's presentation without causing any impact on the profit and value of assets and liability as reported in the Financial Statement.

2.32 General:
Wherever considered necessary, previous period's figures have been rearranged for the purpose of comparison.
Figures appearing in the financial statementshave been rounded off to the nearest Taka.

	Amount in Taka	
	30.09.2018	30.06.2018

3.00 Property, Plant & Equipment: Tk. 1,800,789,258

This is made up as follows:

Particulars		
Opening Balance (at cost)	2,400,930,767	2,037,826,525
Add: Addition made during the year	62,424,925	363,104,242
Closing Balance	**2,463,355,692**	**2,400,930,767**
Less: Accumulated Depreciation	662,566,434	629,665,831
Written Down Value	**1,800,789,258**	**1,771,264,936**

Details of Property, Plant & Equipment and Depreciation are shown in the annexed**(Annexure- A)**.

4.00 Inventories: Tk. 1,381,859,796

This is made-up as follows:

Raw Material	682,589,412	646,658,503
Work-in-Process	281,054,895	273,344,865
Finished Goods	418,215,489	409,625,630
Total	**1,381,859,796**	**1,329,848,998**

5.00 Accounts Receivable: Tk. 1,862,315,895

This is made-up as follows:

Particulars			
Accounts Receivable	Note: 5.01	1,862,315,895	1,758,282,712
Total		**1,862,315,895**	**1,758,282,712**

5.01 Accounts Receivable: Tk. 1,862,315,895

This is made-up as follows:

Particulars		
Ashulia Sales Center	3,973,890	3,788,540
Amirabad Sales Center	3,856,790	3,425,780
Barishal Sales Center	46,032,092	45,492,222
Bagerhat Sales Center	4,576,820	4,015,684
Bogra Sales Center	59,099,698	57,615,481
Bhola Sales Center	4,087,326	3,625,569
Birampur Sales Center	1,664,889	-
Brahman Baria Sales Center	4,867,690	4,045,670
Bangalidesh Rural Electrification Board(BREB)	9,645,700	8,942,298
Chittagong Sales Center	101,089,864	98,254,489
Chowmuhuni Sales Center	16,697,004	15,155,894
Chapai Nawabgonj Sales Center	12,347,320	10,299,684
Chuadanga Sales Center	3,864,602	2,976,776
Comilla Sales Center	29,308,676	28,115,488
Cox,S Bazar Sales center	9,480,700	8,355,687
Direct Sales (Wear House)	639,287,592	635,659,861
Dinajpur Sales Center	25,677,686	24,365,974
Feni Sales Center	21,378,688	19,736,591
Faridpur Sales Center	35,198,800	33,792,991
Gazipur Sales Center	20,266,730	18,999,856
Gaibandha Sales center	5,556,700	4,946,578
Gopalgonj Sales Center	15,089,700	13,706,595
Hathazari Sales Center	11,090,770	9,854,800
Hobigonj Sales Center	15,753,556	14,233,870
Ishwardi Sales Center	6,289,500	3,786,990
Jessore Sales Center	17,809,770	16,456,890
Jatrabari Sales Center	5,187,900	4,069,984
Jamalpur Sales center	5,286,900	4,134,560
Jhenaidah Sales Center	1,876,400	-
Joypurhat Sales Center	5,877,300	4,266,249
Kaptanbazar Sales Center	18,345,780	17,671,230
Kawran Bazar Sales Center	6,434,588	5,642,234
Keranigonj Sales Center	8,045,660	7,386,485
Khulna Sales Center	27,696,540	26,123,788
Kishorgonj Sales Center	1,986,550	-
Kustia Sales Center	6,864,300	5,390,680
Kurigram Sales Center	5,139,650	4,095,412
Lalmonirhat Sales Center	13,264,388	12,145,600
Laxmipur Sales Center	7,340,980	6,534,678

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	Amount in Taka	
	30.09.2018	30.06.2018
Mymensihing Sales Center	16,489,500	15,676,234
Moulovibazar Sales Center	16,423,750	15,675,512
Mohammadpur Sales Center	13,470,230	12,734,970
Mawna Sales Center	8,643,650	7,856,444
Madaripur Sales Center	1,476,540	-
Mirpur Sales Center	32,298,000	30,189,450
Narayangonj Sales Center	46,723,650	45,376,890
Nawabpur Sales Center	70,345,840	68,123,477
Nator Sales Center	7,452,888	4,452,148
Naogaon Sales Center	27,855,200	25,763,445
Narsingdi Sales Center	9,834,760	7,098,567
Noapara-Ctg Sales Center	7,345,670	5,347,855
Patna sales Center	17,843,890	15,957,340
Potuakhali Sales Center	6,155,420	4,464,989
Rajshahi Sales Center	48,845,620	46,287,359
Rangpur Sales Center	41,367,450	39,325,799
Rampura Sales Center	9,865,233	7,846,800
Savar Sales Center	58,672,800	56,167,540
Satkhira Sales Center	9,634,562	7,165,230
Saidpur Sales Center	5,534,879	4,570,158
Sirajgonj Sales Center	8,832,450	5,264,891
Sunamgonj Sales Center	7,423,650	5,687,321
Sherpur Sales Center	6,501,090	4,332,589
Sylhet Sales Center	57,234,350	55,234,980
Tangail Sales Center	30,976,800	28,876,240
Thakurgaon Sales Center	13,067,599	10,654,820
Tongi Sales Center	14,623,970	12,764,886
Uttara Sales Center	30,245,666	28,875,230
Other Receivable	690,949	-
Total	**1,862,315,895**	**1,758,282,712**

The above amounts are unsecured but good and have been subsequently realised. No provision was made for bad debt during the year under review.

No amount was due by the Directors (including Managing Director) or any other official of the Company.

Aging of the above receivables is given below:

Particulars		
Due within three months	1,237,865,545	1,205,552,475
Due within six months	624,450,350	552,730,237
Six months & above	-	-
Total	**1,862,315,895**	**1,758,282,712**

6.00 Advances, Deposits & Prepayments: Tk. 1,180,245,362

This is made-up as follows:

Particulars			
Advance to Employees & Others	Note: 6.01	4,984,955	5,028,956
Advance Income Tax	Note: 6.02	556,544,125	417,940,445
Advance to Parties	Note: 6.03	349,256,591	360,026,298
Advance against Showroom		37,641,254	36,526,854
VAT Current Account		7,163,589	36,900,791
L/C Margin/Bank Guarantee		219,625,893	198,459,783
Total:		**1,180,245,362**	**1,054,883,127**

6.01 Advance to Employees & Others: Tk. 4,984,955

This is made-up as follows:

Particulars		
Mr. Jahurul Islam	86,000	132,900
Mr. Abdur Rashid	12,000	-
Mr. Abu Noor Tariq	50,000	76,000
Mr. Golam Habib	106,400	156,400
Mr. Jamal-Procurement	76,000	876,000
Mr. Matin	100,000	60,000
Mr. Marshal Islam	20,000	70,000
Mr. Meskatul Amin	300,000	400,000
Mr. Mezbahul-Bari	40,300	240,300
Mr. Mehedi Hasan	192,000	92,000
Mr. Mohiuddin	150,000	42,000
Mr. Monowar	30,000	-
Mr. Monowar Hossain	90,000	92,890

	Amount in Taka	
	30.09.2018	30.06.2018
Mr. Monir Hossain	300,000	344,000
Mr. Mohsinur Rahman	-	70,300
Mr. Mollick Abu Sayeed	10,000	50,000
Mr. Mizanur Rahman	300,000	397,000
Mrs. Nilufar Yasmin	-	-
Mr. Rafiqul Islam	45,890	33,450
Mr. Rajibul Islam	530,000	230,000
Mr. Rashedul Hassan	100,000	145,000
Mr. Razzak	143,900	43,900
Mr. Rezaul Islam	220,000	20,000
Mr. Ruhul Amin	230,000	455,000
Mr. Sabbir	470,000	-
Mr. Sakawat Hossain	-	-
Mr. Shahed	200,000	212,800
Mr. Sazzad Hossain	88,000	173,900
Mr. Siddiqur	100,000	70,340
Mr. Sharup Kumar Chowdhry	380,000	-
Mr. Shahjalal-IT	121,465	376,576
Mr. Shaikh Abdul Hafiz	143,000	34,000
Mr. Zakir Hossain (Manager S&M) Govt.	300,000	50,000
Mr. Zakiul Islam (Chowmuhuni Br.)	50,000	94,200
Total	**4,984,955**	**5,028,956**

6.02 Advance Income Tax: Tk. 556,544,125

This is made-up as follows:

Particulars		
Opening Balance	417,940,445	658,885,374
Add: AIT from Party	16,236,846	60,685,065
AIT from Tender	69,802,645	232,064,135
AIT from Bill of Entry	52,564,189	129,285,962
	556,544,125	**1,080,920,536**
Less: AIT Adjustment during the year	-	662,980,091
Total:	**556,544,125**	**417,940,445**

6.03 Advances to Parties: Tk. 349,256,591

This is made-up as follows:

Particulars		
A S Shiping (Pvt.) Ltd.	1,567,889	2,122,543
Advanced ERP (Bd.) Ltd.	653,000	456,890
Agrabad Accm Consortium Ltd.	850,000	734,000
ARTSIGN (Pvt.) Ltd.	-	30,000
Bangladesh Developments Report	258,000	115,000
Bashundhara Convention Center	2,350,700	1,965,000
bdreports24.com	34,000	-
Biswas Enterprise	85,464,660	57,234,571
Chattla Advertising	120,000	23,000
Citizen Watch Co.Ltd.	56,800	-
Corporate Printers	100,000	120,000
Comilla Porscrona	643,577	645,890
Crystal Insurance Co. Ltd.	1,234,500	1,028,760
Desk Touch International	-	56,100
Ekattur Media Ltd.	234,990	147,387
Energypac Engineering Ltd	12,000	50,000
ExpoNet Exhibition Pvt. Ltd.	350,000	254,521
Impact Advertising	120,000	563,080
K M Enterprise	30,879,000	45,678,920
M/S Atlantic Traders	119,800,500	98,765,300
M/s Patowary Stationery	200,000	234,000
M/s Rasel Enterprise	-	70,890
Marubeni Corporation	24,002,440	33,067,230
Melody Entertainment	250,000	-
Meghna Insurance Co. Ltd.	120,000	234,000
Mission Unlimited	100,000	200,000
Momi AD Printers	540,000	154,400
Momin Ceramic Industries Ltd.	234,768	713,390
Muktijoddha Shangshad Krira Chakra	50,000	-
Nahar Enterprise	19,754,567	10,430,870
National Credit Ratings Ltd.	5,000	75,000
New Dhaka Auto E. Car A/c Corner	100,000	88,090
Niloy International	560,000	430,000

SHAMARSTOCK

	Amount in Taka	
	30.09.2018	30.06.2018
Northern General Insurence Co. Ltd.	-	-
Otobi Ltd.	250,000	200,000
Park Ad & Event Management	88,000	54,800
Provati Insurance Co. Ltd.	10,000	15,000
Power Trade & Engineering	215,000	321,870
Radio Broadcasting FM (Bd.) Co. Ltd.	652,888	222,890
Reliance Insurance Ltd.	823,466	660,140
Republic Insurance Co. Ltd.	200,000	860,000
RN Timber	3,087,686	5,231,556
Sadhona Engineering Works	-	100,000
Shenzhen-Zhuma Industries Ltd	35,702,520	66,300,900
Signbd	300,000	322,800
Software Shop Ltd.	10,000	60,000
Sophits Architecture	5,000,000	3,433,970
Sports Craze	20,000	30,000
Suma Advertising	100,000	51,890
Symphony Softtech Ltd.	-	33,600
Techno HAVC Systems Ltd.	230,000	327,690
The Neilsen Co (BD) Ltd.	300,000	33,000
Tina Ad	20,000	122,000
Union Insurance Company Ltd.	150,000	987,560
Uniexcel Group Holdings Co. Ltd.	11,250,340	34,523,890
Woods Electric	200,300	432,010
Zoom Power Technology	-	-
Total	**349,256,591**	**360,026,298**

Advances: These advances are un-secured but good and subsequently realized and/or adjusted.
In the opinion of the Directors, all current assets, investments, loans and advances are on realization in the ordinary course of business, a value at least equal to the amounts at which they are stated in the Statement of Financial Position.
No amount was due by the Directors (including Managing Director) and managing agents of the Company and any of them severally or jointly with any other person.

7.00 Cash & Cash Equivalents: Tk. 808,594,521

This is made-up as follows:

Particulars			
Cash in Hand		36,961,254	36,218,620
Cash at Bank	Note: 7.01	734,627,577	467,922,675
FDR	Note: 7.02	29,005,691	28,447,770
Total		**808,594,521**	**532,589,065**

7.01 Cash at Bank: Tk. 734,627,577

This is made-up as follows:

Particulars		
AB Bank Ltd., Gulshan Br., A/C No. 4019-777118430	1,295,643	1,395,055
AB Bank Ltd., Sanggar Br., A/C No. 4205792863430	1,343,831	6,794,339
Bank Asia Ltd., Feni Br., CD A/C No. 07336000054	451,645	2,090,080
Brac Bank Ltd., Banani Br., A/C No. CD-1507202117131001	4,088,893	4,305,302
Brac Bank Ltd.,Motijheel Br., A/C No. SND-1505102117131001	1,197,633	259,604
Dhaka Bank Ltd., Banani Br., SND A/C No. 2061502012	2,701,382	1,602,960
Dhaka Bank Ltd., Dinajpur Br., SND A/C No. 0437150000000197	1,440,204	2,148,370
Dutch-Bangla Bank Ltd., Banani Br., A/C No. SND-0103120000001440	110,922,461	105,785,672
Dutch-Bangla Bank Ltd., Banani Br., A/C No. CD-0103110000020473	151,025,189	66,213,212
Dutch-Bangla Bank Ltd., Jessore Br., A/C No. STD-163.120.2863	2,018,451	6,678
Dutch-Bangla Bank Ltd., Nawabpur Br., A/C No. STD-104.120.3584	1,815,125	22,360
Dutch-Bangla Bank Ltd., Sylhet Br., A/C No. STD-121.120.3280	1,248,645	13,004
Dutch-Bangla Bank Ltd., Ctg Br., A/C No. STD-142.120.2888	2,016,478	29,354
Dutch-Bangla Bank Ltd., Narayangonj Br., A/C No. STD-111.120.3979	3,274,680	6,102
Dutch-Bangla Bank Ltd., Ashulia Br., A/C No. STD-216.120.1247	645,123	6,237
Dutch-Bangla Bank Ltd., Chapai Nawabganj Br., A/C No. STD-240.120.280	2,564,642	7,483
Dutch-Bangla Bank Ltd., Cox's Bazar Br., A/C No. STD-145.120.2246	1,212,456	5,541
Dutch-Bangla Bank Ltd., Faridpur Br., A/C No. 189 1200002057	1,356,450	4,335
Dutch-Bangla Bank Ltd., Rampurar Br., A/C No. 178 1200001840	562,312	5,845
Dutch-Bangla Bank Ltd., Lohagara Br., A/C No. 146 1200001465	623,156	10,501
Dutch-Bangla Bank Ltd., Sunamganj Br., A/C No. 204 1200003640	231,041	5,097
Dutch-Bangla Bank Ltd., Narsingdi Br., A/C No. 170 1200002851	658,465	4,901
Eastern Bank Ltd., Gulshan Br. A/C No. 1041060133938	2,531,100	110,099
Eastern Bank Ltd., Motijheel Br. A/C No. 1011220337639	3,418,131	418,190

BDS CABLES LTD. Dhaka

	Amount in Taka	
	30.09.2018	30.06.2018
Islami Bank Ltd., Gulshan Br., A/C No. 3720	1,881,119	5,906,135
Islami Bank Ltd., Chowmuhani Br., A/C No. STD-20501260900002612	2,493,849	6,347,324
Islami Bank Ltd., Hathazari Br., A/C No. 205 01700900001408	1,846,557	3,460,105
Islami Bank Ltd., Sitakinda Br., A/C No. 20502210900001405	1,259,987	1,079,960
Jamuna Bank Ltd., Banani Br., CD A/C No. 0030021000626 3	1,217,274	4,305,605
Mercantile Bank Ltd, Moulovi Bazar Br. SND A/c: 113213121479974	196,124	3,196,124
Mercantile Bank Ltd, Patuakhali Br. SND A/c: 115 413122178637	371,126	1,844,196
Mercantile Bank Ltd, Dilkhusa Br. SND A/c: 110113118742952	732,920	12,617
Midland Bank Ltd., Bogra Br. SND A/C 00020-1090000168	16,101,090	16,184,079
Mutual Trust Bank Ltd., Banani Br. CD A/C 0210005126	3,056	3,816,946
Mutual Trust Bank Ltd., Tangail Br. SND A/C 0080-0320000146	1,276,764	2,652,350
Mutual Trust Bank Ltd., Kustia Br. SND A/C 0035-0320000574	273,774	1,321,699
One Bank Ltd., Gulshan Br. SND A/C 0023000000715	151,329,580	150,559,487
Prime Bank Ltd., Banani Br., A/C No. CD-13211080017232	678,278	4,846,794
Shahjalal Islami Bank Ltd. Motijheel Br., A/C No. STD-1392	15,216,957	-
Shahjalal Islami Bank Ltd. Moulvi Bazar ,Dhaka Br., A/C No. STD-400213100001392	56,411	480,524
Social Islami Bank Ltd., Banani Br., A/C No. CD-0271330003505	15,480,524	3,179,732
Social Islami Bank Ltd., Gulshan Br., A/C No. CD-0081330014215	12,139,612	3,381,309
Social Islami Bank Ltd., Banani Br., A/C No. STD-0271360000459	905,895	62,598
Social Islami Bank Ltd., Rajshahi Br., A/C No. STD-071360000389	6,613,251	4,582,956
Social Islami Bank Ltd., Savar Br., A/C No. STD-0301360000306	3,546,541	2,161,218
Social Islami Bank Ltd., Banani Br., A/C No. STD-0271360000562	523,218	91,757
Social Islami Bank Ltd., Gulshan Br., IPO Account A/C No: 0081680000015	91,757	192,140
Social Islami Bank Ltd., Gulshan Br., IPO Account A/C No: 0081360000763	25,339	-
Social Islami Bank Ltd., Gulshan Br., IPO Account A/C No: 008169 0000016	13,957	29,578
Social Islami Bank Ltd., Gulshan Br., IPO Account A/C No: 008170 0000017	167,533	15,539
Social Islami Bank Ltd., Gazipur Br.,STD-1231360000028	-	2,833,352
Social Islami Bank Ltd., Mohammadpur Br.,0311 330007447	607,742	1,896,325
Social Islami Bank Ltd., Mawna Br.,101-1360000046	15,010,958	3,881,578
Sonali Bank Ltd., Badda Br., A/C No. CD-0103202000512	20,052,802	806,826
Southeast Bank Ltd., Banani Br., A/C No. STD-002413100001389	1,792,659	10,306,100
Southeast Bank Ltd., Banani Br., A/C No. CD-002411100007297	53,620,262	3,358,280
Southeast Bank Ltd., Mymensihng Br., A/C No. STD-01310000005	1,197,766	5,771,502
Southeast Bank Ltd., Barishal Br., A/C No. STD-04913100000061	10,747,968	3,269,519
Southeast Bank Ltd., Khulna Br., A/C No. STD-013100000070	6,515,513	3,530,793
Southeast Bank Ltd., Ishwardi Br., A/C No. 0103 13100000024	891,110	2,678,561
SBAC Bank Ltd., Banani Br. A/C No. STD-01130000041898	6,889,410	-
SBAC Bank Ltd., Banani Br. A/C No. '00261300000023	8,065,805	110,693
Standard Chartered Bank, Banani Br., A/C No. 2113412201	-	-
Standard Chartered Bank, Gulshan Br., A/C No. 01-1308261-01	2,939,305	194,246
United Commercial Bank Ltd., Uttara Br., A/C No. 0831301000000073	5,613,251	5,057,929
United Commercial Bank Ltd., Bhola Br., A/C No. 159-1301-000000041	2,015,814	1,839,207
United Commercial Bank Ltd., Comilla Br., A/C No. 029-1301-000000088	9,851,651	5,635,882
United Commercial Bank Ltd., Mohakhali Br., A/C No. 0813010000000378	56,231,851	249,011
United Commercial Bank Ltd., Mohakhali Br., A/C No. 0781301000000267	290,000	541,608
Total	734,627,577	467,922,675

The bank balances have been confirmed and reconciled with respective bank statements

7.02 FDR: Tk. 29,005,691

Social Islami Bank Ltd., Gulshan Br., A/C No. FDR-085310024735	16,438,952	16,130,457
Social Islami Bank Ltd., Gulshan Br., A/C No. FDR-085310040722	12,566,739	12,317,313
Social Islami Bank Ltd., banani Br., A/C No. FDR-0275310028663	-	-
People's Leasing Co. Ltd	-	-
Total	29,005,691	28,447,770

	Amount in Taka	
	30.09.2018	30.06.2018

8.00 Share Capital: Tk. 1,380,000,000

Authorized Capital
300,000,000 ordinary Shares of Tk. 10 each — 3,000,000,000 | 3,000,000,000

Issued, Subscribed & Paid-up Capital

Numbers of Shares — 1,380,000,000 | 1,200,000,000

Paid-up Capital
138,000,000 ordinary Shares of Tk. 10 each in 2018-2017 & 15% Stock Dividend in 2016-2017 respectively — 1,380,000,000 | 1,200,000,000

Holding of the Share	No. of Shareholder	No. of Share	% of Holding	As on June 30, 2018
				Amount in Taka
Sponsor Directors	5	46,000,000	33.33%	460,000,000
General Shareholders	7,415	92,000,000	66.67%	920,000,000
Total:	**7,420**	**138,000,000**	**100.00%**	**1,380,000,000**

Name of Sponsor Directors	No. of Share	% of Holding	Value in Taka
Eng. Abu Noman Howlader	4,600,000	3.33%	46,000,000
Eng. Mohammad Badrul Hasan	4,600,000	3.33%	46,000,000
Mr. Md. Asraf Ali Khan	4,600,000	3.33%	46,000,000
Eng. Mohammad Rahul Majid	4,600,000	3.33%	46,000,000
Engr. Hasan Morshed Chowdhury	4,600,000	3.33%	46,000,000
A S M Ali Kabir(Nominated Director of Bangladesh Building Systems Ltd.)	23,000,000	16.67%	230,000,000
Total:	**46,000,000**	**33.33%**	**460,000,000**

% of Paid -up Capital Held by:

	As on 30/09/2018
Sponsors/Promoters and Directors	33.33%
Govt.	0.00%
Institution	11.17%
Foreign	0.17%
Public	55.33%
Total	**100.00%**

Classification of Shareholder by holding:

Classification of shareholders	No. of Shareholder	No. of Share	% of Holding	Value in Taka
1-499	2,754	713,913	0.52%	7,139,130
500-5000	3,520	10,075,810	7.30%	100,758,100
5001-10000	458	4,688,701	3.40%	46,887,010
10001-20000	242	4,638,918	3.36%	46,389,180
20001-30000	100	2,367,193	1.72%	23,671,930
30001-40000	51	1,942,666	1.41%	19,426,660
40001-50000	43	1,353,440	0.98%	13,534,400
50001-100000	80	4,230,679	3.07%	42,306,790
100001-1000000	108	22,763,922	16.50%	227,639,220
1000001-10000000	22	85,224,758	61.76%	852,247,580
Total:	**7,420**	**138,000,000**	**100%**	**1,380,000,000**

9.00 Retained Earnings: Tk. 2,397,377,922

This is made-up as follows:

Particulars		
Opening Balance	1,975,253,150	1,190,411,404
Add: Net profit/[Loss] during the year	422,124,772	1,114,841,745
Less: 15% Stock Dividend	-	(180,000,000)
Less: 05% Cash Dividend	-	(60,000,000)
Total	**2,397,377,922**	**1,975,253,150**

	Amount in Taka	
	30.09.2018	30.06.2018
10.00 Long Term Loan: Tk. 292,902,704		
This is made-up as follows:		
Particulars		
Term Loan-IDLC Finance Ltd.	-	2,959,289
Term Loan-IIDFC	95,717,602	98,855,505
Term Loan-IPDC	33,038,684	35,864,336
Term Loan-Lankabangla Finance Ltd.	148,462,154	131,478,587
Term Loan-Mercantile Bank Ltd.	126,271,866	125,243,694
Term Loan-Mutual Trust Bank Ltd.	64,870,266	70,928,165
	468,360,572	465,329,576
Less: Current Portion of Long Term Loan	175,457,868	176,029,778
Total	292,902,704	289,299,797

The details of the loan is as under:

Name of the Bank: United Commercial Bank Ltd.
Nature: Car Loan
Sanction Limit: Tk. 5,355,000
Expiry Date: 08-01-2019
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, insurance of the equipment in favor of UCBL, Demand Promissory Note, Undertaking as per UCBL format and 48 (Forty Eight) post dated cheques.

Name of the Financial Institute: IDLC Finance Limited
Nature: Lease Finance
Sanction Limit: Tk. 8,05,00,000/-
Expiry Date: 22-08-2018
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, 72 (Seventy Two) post dated cheques and insurance of the car in favor of IDLC.

Name of the Financial Institute: IDLC Finance Limited
Nature: Lease Finance
Sanction Limit: Tk. 5,00,00,000/-
Expiry Date: 15/12/2020
Interest Rate: 12.00%
Security: Personal guarantee of the Directors of the Company, 60 (Sixty) post dated cheques and mortgage of Land & Building of Head Office of BBS Cables Ltd.

Name of the Financial Institute: Industrial and Infrastructure Development Finance Company Ltd (IIDFC)
Nature: Lease Finance
Sanction Limit: Tk. 1,64,00,000
Expiry Date: 11-05-2023
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, insurance of the equipment in favor of IIDFC, Demand Promissory Note, Undertaking as per IIDFC format and 12 post dated cheques.

Name of the Financial Institute: IPDC
Nature: Lease Finance
Sanction Limit: Tk. 4,00,00,000
Expiry Date: 30-06-2022
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, 60 (sixty) post dated cheques and insurance of the car in favor of IPDC.

Name of the Financial Institute: IPDC
Nature: Lease Finance
Sanction Limit: Tk. 6,00,00,000
Expiry Date: 23-02-2021
Interest Rate: 12.00%
Security: Personal guarantee of the Directors of the Company, 60 (sixty) post dated cheques and insurance of the car in favor of IPDC.

Name of the Financial Institute: Lankabangla Finance Ltd.
Nature: Lease Finance
Sanction Limit: Tk. 9,50,00,000
Expiry Date: 20-03-2020
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, 72 (Seventy Two) post dated cheques and insurance of the car in favor of Lankabangla Finance Ltd.

Amount in Taka	
30.09.2018	30.06.2018

Name of the Financial Institute: Lankabangla Finance Ltd.
Nature: Term Loan
Sanction Limit: Tk. 180,000,000
Expiry Date: 15/09/2020
Interest Rate: 11.00%
Security: Personal guarantee of the Directors of the Company, Corporate Guarantee, Factory land and building and 1 (One) undated cheque in favor of Lankabangla Finance Ltd.

Name of the Financial Institute:Mercantile Bank Ltd.
Nature: Term Loan
Sanction Limit: Tk. 18,00,00,000
Expiry Date: 30-11-2020
Interest Rate: 10.50%
Security: Personal guarantee of the Directors of the Company, Security Cheques in favor of Mercantile bank Ltd., L/C Margin, shipping documents & acceptance, hypothecation of raw materials, stocks, WIP, Finished Goods, Machineries, Equipments, 1st ranking pari-passu charge on fixed and floating assets among lenders on pro-rata basis.

Name of the Financial Institute: Mutual Trust Bank Ltd.
Nature: Term Loan
Sanction Limit: Tk. 20,00,00,000
Expiry Date: 30-11-2020
Interest Rate: 11.00%
Security: Personal guarantee of the Directors of the Company, Corporate Guarantee, Factory land and building and 1 (One) undated cheque in favor of Mutual Trust Bank Ltd.

11.00 Deferred Tax Liability: Tk. 196,872,753

This is made up as follows:

Particulars		
Opening Balance	185,578,209	142,043,853
Add: Addition during the year	11,294,544	43,534,356
Closing Balance	**196,872,753**	**185,578,209**

12.00 Current Portion of Term Loan: Tk. 175,457,868

This is made up as follows:

Particulars		
United Commercial Bank Ltd.	-	-
Term Loan-IDLC Finance Ltd.	-	2,959,298
Term Loan-IIDFC	28,233,936	28,233,936
Term Loan-IPDC	16,075,404	16,075,404
Term Loan-Lankabangla Finance Ltd.	46,765,388	44,378,000
Term Loan-Mercantile Bank Ltd.	44,800,000	44,800,000
Term Loan-Mutual Trust Bank Ltd.	39,583,140	39,583,140
Total	**175,457,868**	**176,029,778**

This represents the amount will be payable in the next financial year was made in accordance with Para 60(b) of BAS-1: "Presentation of Financial Statements".

13.00 Short Term Loan: Tk. 1,906,846,808

This is made up as follows:

Particulars		
Social Islami Bank Ltd., OD	-	-
Mutual Trust Bank Ltd., OD	221,412,861	235,512,100
United Commercial Bank Ltd., OD	95,367,087	89,030,763
Mercantile bank Ltd., OD	329,866,370	359,868,517
IIDFC-OD	-	-
United Commercial Bank Ltd., Import loan	284,085,582	234,954,731
Mutual Trust Bank Ltd., Import Loan	335,263,358	388,548,820
Mercantile bank Ltd., Import Loan	319,809,025	291,953,196
Social Islami Bank Ltd., Import Loan	320,242,525	337,072,484
Lankabangla Finance Ltd., Short Term Loan	-	-
Total	**1,906,846,808**	**1,936,940,551**

The details of the loan is as under:

Name of the Bank: Social Islami Bank Ltd.
Nature: OD Loan
Sanction Limit: Tk. 50,000,000
Expiry Date: 01 year revolving basis
Interest Rate: 11.00% (Variable)
Security: Personal guarantee of Directors of the Company and 01(One) undated cheque.

Amount in Taka	
30.09.2018	30.06.2018

Name of the Bank: Mutual Trust Bank Ltd.
Nature: OD Loan
Sanction Limit: Tk. 250,000,000
Expiry Date: 01.02.2021
Interest Rate: 11.00% (Variable)
Security: Personal guarantee of Directors of the Company and 01(One) undated cheque.

Name of the Bank: United Commercial Bank Ltd.
Nature: OD,LTR,Time Loan
Sanction Limit: Tk. 90,00,00,000
Expiry Date: 01 year revolving basis
Interest Rate: 9.50%
Security: Personal guarantee of the Directors of the Company, Hypothication on book debts/accounts receivable of the company.

Name of the Financial Institute: Mercantile Bank Ltd.
Nature: OD
Sanction Limit: Tk. 360,00,00,000
Expiry Date: 01 year revolving basis
Interest Rate: 10.50%
Security: Personal guarantee of the Directors of the Company, hypothecation of raw materials, stocks, WIP, Finished Goods, Machineries, Equipments, 1st ranking pari-passu charge on fixed and floating assets among lenders on pro-rata basis.

Name of the Financial Institute: Industrial and Infrastructure Development Finance Company Ltd (IIDFC)
Nature: OD
Sanction Limit: Tk. 10,00,00,000
Expiry Date: 17-08-2022
Interest Rate: 11.50%
Security: Personal guarantee of the Directors of the Company, Demand Promissory Note, Undertaking as per IIDFC format and 12 post dated cheques.

Name of the Bank: Mutual Trust Bank Ltd.
Nature: LTR (Working Capital)
Sanction Limit: Tk. 500,000,000
Expiry Date: 01.02.2021
Interest Rate: 11.00% (Variable)
Security: Shipping documents and title imported goods.

Name of the Financial Institute: Mercantile Bank Ltd.
Nature: Import Loan
Sanction Limit: Tk. 30,00,00,000
Expiry Date: 01 year revolving basis
Interest Rate: 10.50%
Security: Personal guarantee of the Directors of the Company, hypothecation of Imported Goods, 1st ranking pari-passu charge on fixed and floating assets among lenders on pro-rata basis.

Name of the Bank: Lankabangla Finance Ltd.
Nature: OD Loan
Sanction Limit: Tk. 250,000,000
Expiry Date: Yearly Renewable
Interest Rate: 11.25% (Variable)
Security: Personal guarantee of Directors of the Company and 06 (Six) nos. post dated cheque in favor of Lankabangla Finance Ltd.

Name of the Bank: Lankabangla Finance Ltd.
Nature: Lease Loan
Sanction Limit: Tk. 100,000,000
Expiry Date: Yearly Renewable
Interest Rate: 11.25% (Variable)
Security: Shipping documents and title imported goods.

Name of the Bank: Lankabangla Finance Ltd.
Nature: Letter of Credit Facilities
Sanction Limit: Tk. 200,000,000
Expiry Date: Yearly Renewable
Interest Rate: 11.25% (Variable)
Security: Shipping documents and title imported goods.

Name of the Bank: Lankabangla Finance Ltd.
Nature: Short Term Revolving Loan
Sanction Limit: Tk. 200,000,000
Expiry Date: Yearly Renewable
Interest Rate: 11.25% (Variable)
Security: Personal guarantee of Directors of the Company and 06 (Six) nos. Post dated cheque.

	Amount in Taka	
	30.09.2018	30.06.2018

14.00 Accounts Payable: Tk. 46,754,565

This is made up as follows:

Particulars		
Agni Systems Ltd.	34,000	56,799
Ahammad Filing & CNG Refueling Station	300,000	420,000
Ahmed Hossain Architects & Associates	50,000	80,000
Bangladesh Lift Industries Ltd.	-	-
Bangladesh Civil Construction	350,000	270,000
BBS Metallurgic Industries Ltd.	16,745,780	14,587,090
Bismillah Z M Enterprise	12,043,001	9,289,000
Brenntag Bangladesh Ltd.	50,500	-
Charuta Pvt. Ltd.	657,800	675,490
Ekattur Media Ltd.	-	-
E-Vision	860,000	856,700
Expressions Ltd.	155,023	45,760
Faith Enterprise	265,440	176,548
Flora Ltd.	-	8,000
Giga Power Corporation	265,980	65,000
Global Printing Press	153,788	132,990
Godfury Marketing Communication	23,780	-
Howlader Traders	675,390	456,980
Independent Television Ltd.	83,000	50,000
Impression Unlimited	23,450	-
Joy Enterprise	-	-
K M Enterprise	543,880	453,880
Link3 Technologies Ltd.	200,000	45,000
Maona CNG Filing Station & Conversion Center	345,990	230,000
Mawna Optical Fiber Network	123,890	-
MJS Enterprise	23,870	540,088
M/S N Islam Transport Agency	889,450	656,980
M/s Zaman Traders & Saw Mill	765,000	856,000
National Television Ltd. (RTV)	113,169	8,000
Nahar Enterprise	1,987,600	3,060,890
Nest Online Ltd.	187,100	65,000
NITS Services Pvt. Ltd.	149,200	14,000
Orko Advertising	164,000	200,000
Park Ad & Event Management	-	50,000
Partex Furniture Industries Ltd.	400,998	430,000
Powerbreeze Engineering Ltd.	-	-
Print Dot	50,000	80,000
Rahaman Electrical Engineering	20,000	123,980
Regent Ad.	156,008	87,500
Rupali Insurance Company Ltd.	132,000	-
RN Timber	5,489,000	6,891,808
Samuda Chemical Complex Ltd.	126,500	555,588
Shawon Printers	20,000	44,800
Sintos Engineers Ltd.	50,000	320,000
Signbit Printing	-	65,000
Software Shop Ltd.	123,866	50,008
ST Thai Aluminium	12,000	12,000
Super Thai Plastic Ltd.	300,000	230,000
TAK Chemical Industries Ltd.	834,700	1,899,117
Techoo HVAC Systems Ltd.	132,666	967,900
The Purbokone Limited	54,890	-
Tokai Power Products Ltd.	-	50,000
Trident Agency	426,990	265,000
Wood Mart Furniture Ltd.	12,788	24,000
Virgo Media Ltd.	387,990	250,900
Total	**46,754,565**	**47,397,790**

	Amount in Taka	
	30.09.2018	30.06.2018

15.00 Liabilities for Expenses: Tk. 18,945,231

This is made up as follows:

Particulars		
Salary & Allowances	12,445,307	12,308,564
Office Rent	156,780	142,500
Showroom Rent	450,000	325,000
Electricity Bill-Factory	5,320,280	5,280,125
Audit Fees	350,000	350,000
Utility	208,260	198,124
Other Expenses	14,604	281,312
Total	**18,945,231**	**18,885,625**

Most of the outstanding liabilities have subsequently been paid.
No liabilities in the Statement of Financial Position are at a value less than the amount at which it is repayable at the date of the Statement of Financial Position.

16.00 Provision for Income Tax : Tk. 502,950,062

Opening Balance	358,476,957	635,331,681
Add: Charged during the year	144,473,105	386,125,367
	502,950,062	**1,021,457,048**
Less: Adjustment during the year	-	662,980,091
Closing Balance	**502,950,062**	**358,476,957**

17.00 Workers' Profit Participation Fund: Tk. 106,119,694

Opening Balance	77,225,073	33,488,575
Add: Charged during the year	28,894,621	77,225,073
	106,119,694	**110,713,649**
Less: Paid during the year	-	(33,488,575)
Closing Balance	**106,119,694**	**77,225,073**

		Amount in Taka	
		01.07.2018-30.09.2018	01.07.2017-30.09.2017

18.00 Revenue: Tk. 2,379,148,561

This is made-up as follows:

Particulars			
Local Sales		2,736,020,845	1,428,587,294
Less: VAT		356,872,284	186,337,473
Local Sales (Net)		**2,379,148,561**	**1,242,249,820**

19.00 Cost of Goods Sold: Tk. 1,596,594,528

This is made-up as follows:

Particulars			
Raw Material Consumtion	Notes: 19.01	1,540,658,512	774,783,933
Manufacturing Overhead	Notes: 19.02	72,015,905	55,049,401
Total Manufacturing Cost		**1,612,674,417**	**829,833,334**
		(7,490,030)	**(19,760,884)**
Opening Work-in Process		273,564,865	193,808,024
Closing Work-in Process		281,054,895	213,568,108
		18,509,859)	**13,841,081**
Opening Finished Goods		409,625,630	366,409,982
Closing Finished Goods		418,715,489	352,568,901
Total Cost of Goods Sold		**1,596,594,528**	**823,914,331**

19.01 Raw Material Consumtion: Tk. 1,540,658,512

This is made up as follows:

Particulars		
Opening Inventory	646,658,503	485,884,874
Add: Purchased during the year	1,576,589,421	782,463,956
	2,223,247,924	**1,268,348,830**
Less: Closing Inventory	682,589,412	493,564,897
Total	**1,540,658,512**	**774,783,933**

19.02 Manufacturing Overhead: Tk. 72,015,905

This is made-up as follows:

Particulars		
Salary & Wages	14,601,254	11,298,740
Festival Bonous	5,044,579	3,521,789
Carrying Cost	949,899	832,870
Car Maintenance	640,086	756,700
Computer & Accessories	37,500	56,800
Daily Labour	580,125	576,521
Electric Goods	731,786	582,346
Electricity Bill	15,855,117	8,491,933
Entertainment	295,124	231,870
Fuel & CNG Bill	609,819	532,788
Iftar Bill	91,050	63,290
Indirect Raw Materials	3,841,201	2,850,921
Internet Bill	132,185	134,812
Loading & Unloading Cost	110,845	87,621
Telephone & Postage	2,451	1,780
Machine Maintenance	1,807,144	1,514,570
Medical Expenses	9,595	13,980
Mobile Bill	159,425	156,620
Miscellaneous Expenses	91,024	30,150
Office Maintenance	42,158	17,320

Repair & Maintenances	90,102	67,520
Staff Welfare Expenses	122,564	12,870
Stationery	165,234	312,872
Sub Station Expenses	613,894	612,360
Workers Lunch & Tiffin	97,485	69,320
Depreciation	25,294,259	22,221,038
Total	72,015,905	55,049,401

20.00 Administrative Expenses: Tk. 30,106,642

This is made-up as follows:

Particulars		
Salary & Allowances	9,580,384	6,459,226
Festival Bonus	2,837,300	1,828,535
Car Maintenance Expenses	435,215	-
Computer Accessories	242,154	232,365
Crocaries	56,076	4,921
Donation	440,300	375,000
Electric Goods	76,248	66,297
Electricity Bill	555,139	453,537
Entertainment	269,402	197,654
Fuel & Gas Bill	469,215	-
Iftar Bill	46,521	35,987
Insurance Expenses	449,277	325,785
Internet Expenses	213,410	217,263
IPO Expenses	-	3,065,000
Land Tax Expenses	19,800	56,417
Legal Expenses	518,952	510,233
License & Renewal Fees	733,747	658,125
Lunch Bill	103,244	65,881
Medical Expenses	124,521	5,379
Meeting Expenses	182,413	58,500
Mobile Bill	180,038	172,153
Miscellaneous Expenses	426,589	217,000
Office Maintenances	664,428	648,125
Office Rent	737,000	430,659
Postage & Courier	198,391	267,870
Paper Bill	2,210	1,420
Printing	815,525	714,780
Repair & Maintenances	210,786	176,800
Stationery & Photocopy	642,556	497,320
Training & Development	243,000	97,300
Travelling & Conveyance	423,800	428,100
Telephone & Fax	22,543	39,210
Vehicle Tracking Expense	129,256	132,900
Zakat Fund	-	84,320
Utility Expenses	451,658	577,648
Depreciation	7,606,344	7,011,539
Total	30,106,642	26,313,249

21.00 Selling & Distribution Expenses: Tk. 73,771,708

This is made-up as follows:

Particulars		
Salary & Allowances	32,084,589	21,487,230
Bonus	9,286,700	8,514,360
Conveyance	912,857	612,388
Distribution Expenses	667,934	554,780
Electricity Bill	352,980	287,439
Entertainment	143,857	117,890
Fuel & Gas Bill	670,367	428,800
Iftar	68,947	-
Internet Bill	112,846	102,540
Loading & Unloading	50,136	54,786
Lunch & Tiffin Bill	419,673	367,659

Mobile Bill	517,430	475,690
Office Maintanances	186,491	124,520
Out Station Allowance	418,935	367,890
Packaging & Labeling	780,295	610,320
Papers & Periodecals	35,472	33,580
Printing & Stationery	254,375	201,600
Postage & Stamp	37,830	29,500
Sample Testing	2,704,754	2,413,780
Sales Incentive-Employee	3,454,681	3,258,700
Sales Promotion Expenses	1,573,950	934,210
Showroom Decoration Expenses	738,678	655,330
Sowroom Rent	833,076	756,900
Advertisement	15,867,857	9,592,675
Tender Form Purchase	213,256	188,770
Telephone & Postage	64,979	56,890
Transportation	1,031,868	674,300
Miscellaneous Expenses	275,991	313,890
Total	**73,771,708**	**53,215,417**

22.00 Other Income : Tk. 619,912

FDR Interest	619,912	1,646,694
Total	**619,912**	**1,646,694**

Other income includes bank interest on FDR accounts.

23.00 Financial Expenses: Tk. 72,508,553

This is made-up as follows:

Particulars		
Bank Commission, Lease Interest & Charges	10,215,486	15,827,157
Overdraft Interest	15,994,884	6,990,344
Import Loan Interest	36,538,791	29,228,389
Term Loan Interest	9,759,392	12,179,332
Total	**72,508,553**	**64,225,222**

24.00 Contribution of Workers' Profit Participation Fund: Tk. 28,894,621

This represents 5 % of the net profit after charging such contribution but before Tax contribution by the Company as per provisions of Bangladesh Labor Act (Amendments), 2013.

25.00 Income Tax Expenses: Tk. 155,767,649

Current Tax	Note: 25.01	144,473,105	65,768,642
Deferred tax	Note: 25.02	11,294,544	8,617,069
Total		**155,767,649**	**74,385,711**

25.01 Current Tax : Tk. 144,473,105

Profit before tax	577,892,421	263,074,567
Current tax rate	25%	25%
Total	**144,473,105**	**65,768,642**

25.02 Deferred Tax : Tk. 11,294,544

Depreciation charged as per tax department	78,078,778	63,700,855
Depreciation charged as per financial statements	32,900,603	29,232,577
Difference	45,178,176	34,468,278
Current tax rate	25%	25%
Deferred tax during the year	11,294,544	8,617,069

26.00 Earnings per Share: Tk. 3.06

This is made-up as follows:

Particulars		
Net Profit after Taxes	422,124,772	188,688,856
No. of Share	138,000,000	120,000,000
Earnings per share(Reported):	**3.06**	**1.57**
No. of Share (15% Bonus Share issued)	-	138,000,000
Earnings Per Share (Restated)	-	**1.37**

N.B.: The EPS has significantly increased comparing to the previous year due to increases of regular sales revenue & government sales revenue.

27.00 Net Asset Value (NAVPS) per Share: Tk. 27.37

The Computation of NAVPS is given below:

Particulars		
Total Assets	7,025,804,833	6,446,868,838
Total Liabilities	(3,248,426,911)	(3,091,615,688)
Net Asset value (NAV)	**3,777,377,922**	**3,355,253,150**
Weighted Average Number of Ordinary share	138,000,000	138,000,000
Net Asset Value per Share :	**27.37**	**24.31**

28.00 Net Operating Cash Flows per Share (NOCFPS): Tk. 2.88

The Computation of NOCFPS is given below:

Net Cash Generated from Operating Activities	397,116,390	217,067,533
Number of Shares during the year	138,000,000	120,000,000
Net Operating Cash Flows per Share (NOCFPS) (Per value Tk. 10)	**2.88**	**1.81**

29.00 Commission, Brokerage or Discount:

No brokerage and discount against sales was paid during the period.

30.00 Payment made in Foreign Currency:

No expenses including Royalty, Technical Experts & Professional Advisory Fees and Interest etc. were incurred or paid in foreign currencies during the financial period.

31.00 Credit Contract:

There are no credit facilities available to the Company under any contract (other than credit available in ordinary course of business) at the Statement of Financial Position date.

32.00 Related Party Disclosure:

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the period with party related transaction as per BAS-24 "Related Party Disclosure". The company engaged in a number of related party transactions on an arm's length basis. All the transaction with related parties was made through local currency at market prices. During the period, there are following related party transactions were made:

Related Party	Transaction during the year	Amount	Nature of Transections
BBS Metallurgic Industries Ltd.	Opening Balance As on 1st July, 2018	14,507,090	Raw Materials Purchases
	Add: Purchase during the period	76,215,491	
	Less: Payment during the period	(74,056,801)	
	Closing balance	16,745,780	
Bangladesh Building Systems Ltd.	Running Bill for Building	31,000,000	Acquisition of Non-Current Assets
	Payment during the period	(31,000,000)	
	Closing balance	-	

BBS CABLES LTD. Dhaka

33.00 Claim not Acknowledged as dept:

There was no claim against the company acknowledged as dept as on 30 September, 2018.

34.00 No board meeting attendence fees has been given to the Board of Directors.

35.00 Subsequent Disclosure of Events after the Statement of Financial Position Date Under IAS-10:

There is no non-adjusting post Statement of Financial Position event of such importance, non importance, non disclosure of which would affect the ability to the users of the financial statements to proper evaluation and decision.

36.00 Internal Control:

The following steps have been taken for impienentation of an effective internal control procedure of the company:

a. A strong internal control and compliance division has been formed with a view to establish a well designated system of internal control;

b. Regular review of internal audit reports with a view to implement the suggestion of internal auditors in respect of internal control technique;

c. To establish an effective management system that includes planning, organizing and supervising culture in the factory as well as at head office.

37.00 Segment Reporting:

As there is single business and geographic segment within the company operates as such no segment reporting is felt necessary.

Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:

38.00 Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:

A. Employee position of the company as at September 30, 2018:

Salary (Monthly)	Officer & Staff		Worker		Total Employees
	Factory	Head Office			
Below Tk. 3,000/-	-	-	-		-
Above Tk. 3,000/-	63	594	257		914
Total	63	594	257		914

B. Disclosure as per requirement of Schedule XI, Part II, Para 4:

Name of Directors	Designation	Remuneration	Festival Bonus	Total Payment
Engr. Abu Noman Howlader	Managing Director	-	-	-
Engr. Mohammed Badrul Hassan	Chairman	-	-	-
Mr. Md. Ashraf Ali Khan	Director	-	-	-
Engr. Mohammad Ruhul Majid	Director	-	-	-
Engr. Hasan Morshed Chowdhury	Director	-	-	-
A.S.M Ali Kabir	Nominated Director	-	-	-
Md. Shafiqur Rahman	Independent Director	-	-	-
Golam Mostafa Kamal	Independent Director	-	-	-
Total		-	-	-

Period of payment to Directors is from 01 July, 2018 to September 30, 2018.
The above Directors of the company did not take any benefit from the company and the follows:
a. Expenses reimbursed to the managing agent - Nil
b. Commission or other remuneration payable separately to a managing agent or his associate -Nil
c. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into such concerns with the company-Nil
d. The money value of the contracts for the sale or purchase of goods and materials or supply of services, enter into by the company with the managing agent or his associate during the financial period-Nil
e. Any other perquisites or benefits in cash or in kind stating-Nil
f. Other allowances and commission including guarantee commission-Nil
Pensions, etc.-
1) Pensions-Nil
2) Gratuities-Nil
3) Payment from Provident Fund-Nil
4) Compensation for loss of office-Nil
5) Consideration in connection with retirement from office-Nil

C. **Disclosure as per requirement of Schedule XI, Part II, Para 3:**

Requirements under Condition No.	Compliance status of disclosure of Schedule XI, Part II, Para 3
3(i)(a) The turnover	Complied
3 (i)(b) Commission paid to the selling agent	Not Applicable
3(i)(c) Brokerage and discount on sales, other than the usual trade discount	Not Applicable
3(i)(d)(i) The value of the raw materials consumed, giving item wise as possible	Complied
3(i)(d)(ii) The opening and closing stocks of goods produced	Complied
3(i)(e) In the case of trading companies, the purchase made and the opening and closing stocks	Complied
3(i)(f) In the case of companies rendering or supplying services, the gross income derived from services rendered or supplied	Not Applicable
3(i)(g) Opening and closing stocks, purchases and sales and consumption of raw materials with value and quantity break-up for the company, which falls under one or more categories i.e. manufacturing and/or trading	Complied
3(i)(h) In the case of other companies, the gross income derived under different heads	Not Applicable
3(i)(i) Work-in-progress, which have been completed at the commencement and at the end of the accounting period	Complied
3(i)(j) Provision for depreciation, renewals or diminution in value of fixed assets	Complied
3(i)(k) Interest on the debenture paid or payable to the Managing Director, Managing Agent and Manager	Not Applicable
3(i)(l) Charge of income tax and other taxation on profits	Complied
3(i)(m) Revised for repayment of share capital and repayment of loans	Complied
3(i)(n)(i) Amount set aside or proposed to be set aside, to reserve, but not including provisions made to meet any specific liability, contingency or commitment, know to exist at the date as at which the balance sheet is made up	Not Applicable
3(i)(n)(ii) Amount withdrawn from above mentioned reserve	
3(i)(o)(i) Amount set aside to provisions made for meeting specific liabilities, contingencies of commitments	Not Applicable
3(i)(o)(ii) Amount withdrawn from above mentioned provisions, as no longer required	Not Applicable
3(i)(p) Expenditure incurred on each of the following items, separately for each item: (i) Consumption of stores and spare parts (ii) Power and Fuel (iii) Rent (iv) Repairs of Buildings (v) Repairs of Machinery (vi) (1) Salaries, wages and bonus (2) Contribution to provident and other funds (3) Workmen and staff welfare expenses to the extent not adjusted from any previous provision or reserve.	Complied

BBS Cables Ltd.
Schedule of Property, Plant & Equipment
As at September 30, 2018

Annexure- A
(Figures all in Taka)

Particulars	Cost					Depreciation				Written down value as on 30.09.18
	Balance as on 01.07.18	Addition during the year	Transfer/ Disposal during the year	Balance as on 30.09.18	Rate %	Balance as on 01.07.18	Charged during the year	Transfer/ Disposal during the year	Balance as on 30.09.18	
Land & Land Development	305,341,789	8,415,621	-	313,757,410	-	-	-	-	-	313,757,410
Factory:										
Factory Building & Other Construction	696,162,432	31,564,812	-	727,727,244	5%	94,242,550	7,721,279	-	101,963,829	625,763,416
Plant & Machinery	1,060,823,094	7,032,691	-	1,067,855,785	10%	372,858,565	17,287,022	-	390,145,587	677,710,198
Office Equipment	11,102,962	1,102,548		12,205,510	15%	4,028,686	285,958	-	4,314,644	7,890,866
Head Office:										
Office Building/Decoration	169,614,301	8,012,541	-	177,626,842	20%	96,634,424	3,849,308	-	100,483,732	77,143,111
Office Equipment	29,646,913	352,154	-	29,999,067	15%	9,979,080	744,147	-	10,723,227	19,275,840
Office Equipment-Branch	10,542,781	562,189	-	11,104,970	15%	3,672,479	268,177	-	3,940,656	7,164,314
Motor Vehicle	112,968,830	5,164,821	-	118,133,651	15%	46,577,733	2,586,507	-	49,164,239	68,969,412
Furniture & Fixtures	4,727,665	217,548	-	4,945,213	20%	1,672,315	158,206	-	1,830,521	3,114,692
As at September 30, 2018	**2,400,930,767**	**62,424,925**	**-**	**2,463,355,692**		**629,665,831**	**32,900,603**	**-**	**662,566,434**	**1,800,789,258**
As at June 30, 2018	**2,037,826,525**	**363,104,242**		**2,400,930,767**		**501,366,150**	**128,299,681**	**-**	**629,665,831**	**1,771,264,936**

Depreciation charged during the year has been allocated as follows:

Particulars	30.09.2018	30.06.2018
Labour & Factory Overhead	25,294,259	97,123,146
Administrative Overhead	7,606,344	31,176,535
Total	**32,900,603**	**128,299,681**