Bangladesh Autocars Limited

Statement of Financial Position

For the 1st Quarter ended September 30, 2017 (Unaudited)

Particulars	Note	Unit - 2	Unit - 3	As at 30 September, 2017 Taka	As at 30 June, 2017 Taka
ASSETS:					
Non-Current Assets:					
Property, Plant & Equipment		29,163,251	18,312,090	47,475,341	48,503,303
		29,163,251	18,312,090	47,475,341	48,503,303
Current Assets:					
Inventories		4,068,534	3,050,973	7,119,507	8,117,555
Trade debtors		730,356	-	730,356	605,467
Advance, deposits and pre-payments		2,407,194	9,929,372	12,336,566	12,336,566
Cash and Cash equivalents		661,274	316,791	978,065	2,734,603
		7,867,358	13,297,136	21,164,494	23,794,191
Total Asset				68,639,835	72,297,494
Equity and Liabilities:					
Equity:					
Share capital		4,851,562	32,648,558	37,500,120	37,500,120
General reserve		-	9,944,188	9,944,188	9,944,188
Tax holiday reserve		5,230,968	1,353,011	6,583,979	6,583,979
Retained earning		3,563,823	(46,246,898)	(42,683,076)	(43,328,192)
		13,646,353	(2,301,141)	11,345,211	10,700,095
Non-Current Liabilities:					
Long Term Loan		3,085,682	701,000	3,786,682	3,946,450
Deferred Tax		3,495,891	4,143,428	7,639,319	7,699,113
Temporary Loan		-	10,157,761	10,157,761	10,157,761
		6,581,573	15,002,189	21,583,762	21,803,324
Current Liabilities:					
Liabilities for expenses		8,303,699	584,529	8,888,228	10,946,884
Bank Overdraft			7,678,178	7,678,178	6,782,970
Others liabilities		3,614,881	1,554,684	5,169,565	5,130,545
Finance Lease- Current maturity		4,399,071	3,282,352	7,681,423	10,835,314
Provision for income tax		3,147,622	2,934,556	6,293,468	6,098,361
		19,465,273	16,034,299	35,710,863	39,794,074
					-
Total Equity and Liabilities				68,639,835	72,297,494
Net Assets Value (NAV) per share				3.03	2.85

* Note : The Board of Directors of the company has recommended 3% stock dividend for the financial year 2016-17 as on 26.10.2017 and record date is 16.11.2017 .This bonus issue will be considered from honorable Shareholders and after completion of necessary legal formalities with RJSC.

Bangladesh Autocars Limited

Statement of Profit or Loss and Other Comprehensive Income

For the 1st Quarter ended September 30, 2017 (Unaudited)

Particulars	Notes	Unit - 2	Unit - 3	As at 30 September, 2017 Taka	As at 30 September, 2016 Taka
Sales Revenue		23,681,200	2,575,210	26,256,410	20,756,228
Cost of goods sold		(22,397,992)	(1,720,480)	(24,118,472)	(19,372,808)
Gross Profit		1,283,208	854,730	2,137,938	1,383,420
Administrative expenses		(578,804)	(216,285)	(795,088)	(644,570)
Financial expenses		(328,664)	(194,735)	(523,399)	(846,492)
Net Profit / (Loss) before WPPF and Tax		375,740	443,710	819,450	(107,642)
Provision for WPPF		(17,892)	(21,129)	(39,021)	(4,488)
Net Profit/(Loss) before Tax		357,848	422,581	780,429	(112,130)
Income Tax Expenses:					
Current Tax Provision		(89,462)	(105,645)	(195,107)	(21,316)
Deferred Tax		(18,378)	78,172	59,794	
Net Profit/(Loss) after Tax		**250,008**	**395,108**	**645,116**	**(133,446)**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		**250,008**	**395,108**	**645,116**	**(133,446)**
Basic EPS				0.172	(0.031)

* Note : The Board of Directors of the company has recommended 3% stock dividend for the financial year 2016-17 as on 26.10.2017 and record date is 16.11.2017 .This bonus issue will be considered from honorable Shareholders and after completion of necessary legal formalities with RJSC.

Bangladesh Autocars Limited

Statement of Changes in Equity

As at September 30, 2017

Particulars	Share capital	General reserve	Tax holiday reserve	Retained earning	Total
Balance (01.07.2017)	37,500,120	9,944,188	6,583,979	(43,328,192)	10,700,095
		-	-		-
Net profit/(loss) for this year	-	-	-	645,116	645,116
Balance (30.09.2017)	37,500,120	9,944,188	6,583,979	(42,683,076)	11,345,211

Bangladesh Autocars Limited

Statement of Changes in Equity

As at September 30, 2016

Particulars	Share capital	General reserve	Tax holiday reserve	Retained earning	Total
Balance (01.07.2016)	36,407,890	9,944,188	6,583,979	(29,353,075)	23,582,982
Prior year adjustment		-	-	(4,188,118)	(4,188,118)
Net profit/(loss) for this year	-	-	-	(133,445)	(133,445)
Balance (30.09.2016)	36,407,890	9,944,188	6,583,979	(33,674,638)	19,261,419

* Note : The Board of Directors of the company has recommended 3% stock dividend for the financial year 2016-17 as on 26.10.2017 and record date is 16.11.2017 .This bonus issue will be considered from honorable Shareholders and after completion of necessary legal formalities with RJSC.

AMAR STOCK

Bangladesh Autocars Limited

Statement of Cash Flows

For the 1st Quarter ended September 30, 2017 (Unaudited)

	As at 30 September, 2017	As at 30 September, 2016
	Taka	**Taka**
Cash Flows From Operating Activities:		
Collection from sale and other income	26,131,521	20,610,130
Payments against purchases, supplies, employees & others	(24,946,209)	(12,951,457)
Finance cost paid	(523,399)	
Tax Paid	-	-
Net cash generated/(used) in operation	661,913	7,658,673
Cash Flows From Investment Activities:		
Acquisition of Property, Plant & Equipment	-	-
Advance Deposits and Pre-payments		1,500
Net cash generated/(used) in investing activity	**-**	**1,500**
Cash flows From Financing Activities:		
Bank Overdraft	895,208	
Liabilities		(8,552,445)
Loans & advance received/(Repaid)	(3,313,659)	
Net cash generated/(used) financing activity	**(2,418,451)**	**(8,552,445)**
Net Cash Inflow / (Outflow) for the period	(1,756,538)	(892,272)
Cash & Bank balance at opening	2,734,603	2,175,684
Cash & Bank balance at closing	**978,065**	**1,283,412**
Net operating cash flow per share (NOCFPS)	0.18	2.10

* Note : The Board of Directors of the company has recommended 3% stock dividend for the financial year 2016-17 as on 26.10.2017 and record date is 16.11.2017 .This bonus issue will be considered from honorable Shareholders and after completion of necessary legal formalities with RJSC.

AMARSTOCK

Bangladesh Autocars Limited
Property, Plant & Equipment
as on 30 September 2017

Annexure-A

Particulars	Cost				Depreciation			Written Down Value (Taka) as on 30.09.2017
	As on 30.06.2017	Addition / Adjustment	As on 30.09.2017	Rate	As on 30.06.2017	Charged during the year	As on 30.09.2017	
(Unit - 2)								
Office equipments	6,495,134		6,495,134	10%	3,997,607	62,438	4,060,045	2,435,089
Furniture and fixtures	2,903,438		2,903,438	6%	1,285,056	24,276	1,309,332	1,594,106
Gas line installation	3,377,613		3,377,613	10%	2,184,827	29,820	2,214,646	1,162,967
Electric equipment	7,605,591		7,605,591	20%	6,021,865	79,186	6,101,052	1,504,539
Plant and machinery	11,453,247		11,453,247	8%	4,452,754	140,010	4,592,764	6,860,483
	31,835,023	-	31,835,023		17,942,110	335,730	18,277,839	13,557,184
(Unit - 2) - Lease Assets								
Plant and machinery	29,756,972		29,756,972	8%	13,832,413	318,491	14,150,904	15,606,068
	61,591,995	-	61,591,995		31,774,523	654,221	32,428,744	29,163,251
(Unit - 3)								
Plant and machinery	4,346,194	-	4,346,194	10%	4,114,199	5,800	4,119,999	226,195
Transport and vehicles	1,699,680	-	1,699,680	10%	1,455,387	6,107	1,461,494	238,186
Office equipments	3,436,040		3,436,040	10%	2,529,271	22,669	2,551,940	884,100
Furniture and fixtures	3,096,975		3,096,975	6%	1,718,760	20,673	1,739,433	1,357,542
Plant and machinery - Lease Assets	29,756,972		29,756,972	8%	13,832,413	318,491	14,150,904	15,606,068
	42,335,861	-	42,335,861		23,650,030	373,741	24,023,771	18,312,090
Total as on 30.09.2017	**103,927,856**	**-**	**103,927,856**		**55,424,553**	**1,027,962**	**56,452,515**	**47,475,341**

Allocation of depreciation :		Unit - 2	Unit - 3		Total
Administrative expenses	-	98,133	56,061		154,194
Factory overhead	-	556,088	317,680		873,767
Total	-	654,221	373,741		1,027,962