BDCOM
Connecting Progress

BDCOM ONLINE LTD.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at December 31, 2018

Particulars	Notes	Amount in Taka		Growth
		31.12.2018	30.06.2018	%
Assets:				
A. Non-Current Assets		**364,724,399**	**349,794,084**	**4.27**
Property, Plant and Equipments	4.00	360,798,540	345,868,225	4.32
Long Term Security Deposit		3,925,859	3,925,859	0.00
B. Current Assets		**636,553,129**	**567,391,510**	**12.19**
Inventories	5.00	20,892,288	14,388,806	45.20
Advances, Deposits & Prepayments	6.00	18,339,289	15,003,412	22.23
Advance Income Tax & VAT		21,894,676	24,046,072	(8.95)
Bills Receivable	7.00	182,184,327	155,124,994	17.44
Accounts Receivable	8.00	17,520,930	7,983,313	119.47
Investment In Shares (at Market Value)	9.00	9,113,700	11,345,250	(19.67)
Investment In FDR		312,638,041	306,928,806	1.86
Cash and Cash Equivalents		53,969,878	32,570,857	65.70
Total Assets (A+B)		**1,001,277,528**	**917,185,594**	**9.17**
Shareholders' Equity & Liabilities:				
C. Shareholders' Equity:		**772,219,493**	**723,608,493**	**6.72**
Share Capital	10.00	465,221,361	465,221,361	0.00
Share Premium		119,504,000	119,504,000	0.00
Tax Holiday Reserve		21,555,878	21,555,878	0.00
AFS Reserve	17.00	(2,003,438)	(7,314,903)	(72.61)
Retained Earnings	11.00	167,941,692	124,642,157	34.74
D. Non- Current Liabilities:		**13,552,469**	**13,156,237**	**3.01**
Deferred Tax Liabilities	12.00	13,552,469	13,156,237	3.01
E. Current Liabilities:		**215,505,566**	**180,420,864**	**19.45**
Bills Payable	13.00	135,661,134	102,130,489	32.83
Accounts Payable	14.00	29,689,770	24,363,700	21.86
Provision for Income Tax	15.00	9,123,991	12,994,040	(29.78)
Provision for Bad & Doubtful Debts		14,862,571	14,862,571	0.00
Short Term Bank Loan	16.00	26,168,100	26,070,064	0.38
Total Equity & Liabilities (C+D+E)		**1,001,277,528**	**917,185,594**	**9.17**
Net Assets Value Per Share (NAV)		**16.60**	**15.55**	

The accompanying notes are an integral part of these financial statements.

Chief Financial Officer **Company Secretary** **Managing Director** **Director** **Chairman**

Dhaka
Date: January 30, 2019

BDCOM ONLINE LTD.

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)

Particulars	Notes	Unit-1 ISP	Unit-2 SDP	Unit-3 IPTSP	For the half year from		For the 2nd Qtr. From	
					July-Dec. 2018	July-Dec. 2017	Oct. to Dec. 2018	Oct. to Dec. 2017
Revenue from Sales & Services		246,212,307	22,187,935	22,332,350	290,732,592	253,919,973	157,728,021	131,602,925
Operating Expenses		(123,425,085)	(6,610,286)	(7,553,882)	(137,589,252)	(112,232,525)	(69,514,815)	(54,182,477)
Gross Profit : A		**122,787,221**	**15,577,649**	**14,778,469**	**153,143,340**	**141,687,448**	**88,213,206**	**77,420,448**
Administrative and Marketing Expenses		(65,924,238)	(8,059,193)	(8,597,635)	(82,581,067)	(88,106,367)	(40,844,677)	(45,452,315)
Depreciation on Fixed Assets	4.00	(21,298,247)	(568,331)	(1,098,599)	(22,965,177)	(22,305,980)	(11,854,919)	(11,339,408)
Financial Charges		(1,265,942)	(26,280)	(12,510)	(1,304,732)	(1,016,327)	(800,396)	(562,141)
Total Expenses : B		**(88,488,427)**	**(8,653,804)**	**(9,708,744)**	**(106,850,976)**	**(111,428,674)**	**(53,499,992)**	**(57,353,864)**
Operating Profit : A-B		**34,298,795**	**6,923,845**	**5,069,724**	**46,292,364**	**30,258,774**	**34,713,214**	**20,066,584**
Non-Operating Income		15,507,189	704,002	-	16,211,191	8,000,622	**8,284,468**	4,269,439
Net Realized Loss on Sale of Shares	19.00	(7,662,481)			(7,662,481)	-	**(7,662,481)**	-
Net Profit Before WPPWF		**42,143,503**	**7,627,847**	**5,069,724**	**54,841,074**	**38,259,396**	**35,335,201**	**24,336,023**
Contribution to WPPWF @ 5%		**(2,006,833)**	**(363,231)**	**(241,415)**	**(2,611,480)**	**(1,821,876)**	**(1,682,629)**	**(1,158,858)**
Net Profit before Tax		**40,136,669**	**7,264,616**	**4,828,309**	**52,229,594**	**36,437,520**	**33,652,573**	**23,177,165**
Provision for Income Tax	15.00	(9,189,528)	314,399	(248,863)	(9,123,991)	(6,057,490)	(6,716,498)	(4,287,550)
Deffered Tax Expenses	12.00	193,931	-	-	193,931	(1,151,491)	249,554	(201,221)
Net Profit After Tax		**31,141,073**	**7,579,016**	**4,579,446**	**43,299,535**	**29,228,539**	**27,185,628**	**18,688,394**
Other Comprehensive Income:								
Items which may be reclassified subsequently to profit or loss								
Unrealized (Loss)/Gain on Investment in Share	18.00	5,901,628	-	-	5,901,628	-	-	-
Related Deferred Tax		(590,163)			(590,163)	-	-	
Total Profit or Loss and others Comprehensive Income		**36,452,538**	**7,579,016**	**4,579,446**	**48,611,000**	**29,228,539**	**27,185,628**	**18,688,394**
Basic Earing Per Share (EPS)					**0.93**	**0.66**	**0.58**	**0.42**

The accompanying notes are integral part of these financial statements.

Chief Financial Officer	Company Secretary	Managing Director	Director	Chairman

Dhaka
Date: January 30, 2019

BDCOM ONLINE LTD.

Statement of Changes in Equity (Un-Audited)

For the half year from July 2018 to December 2018

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	AFS Reserve	Retained Earnings	Amount in Taka 31.12.2018
Balance as on 01.07.18	**465,221,361**	**21,555,878**	**119,504,000**	**(7,314,903)**	**124,642,157**	**723,608,493**
Net Comprehensive Income after tax	-	-	-	-	43,299,535	43,299,535
Adjustment against unrealized loss on investment in shares	-	-	-	5,901,628	-	5,901,628
Related Deferred Tax				(590,163)		(590,163)
Balance as on 31.12.2018	**465,221,361**	**21,555,878**	**119,504,000**	**(2,003,438)**	**167,941,692**	**772,219,493**

For the half year from July 2017 to December 2017

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	AFS Reserve	Retained Earnings	Amount in Taka 31.12.2017
Balance as on 01.07.17	**443,067,963**	**21,555,878**	**119,504,000**	**(5,467,014)**	**98,640,357**	**677,301,184**
Net Comprehensive Income after tax	-	-	-		29,228,539	29,228,539
Adjustment against unrealized loss on investment in shares				(83,590)		(83,590)
Balance as on 31.12.2017	**443,067,963**	**21,555,878**	**119,504,000**	**(5,550,604)**	**127,868,896**	**706,446,133**

The accompanying notes are an integral part of these financial statements.

Chief Financial Officer **Company Secretary** **Managing Director** **Director** **Chairman**

Dhaka
Date: January 30, 2019

BDCOM ONLINE LTD.

Statement of Cash Flow (Un-Audited)

Particulars	Amount in Taka For the half year from July-Dec. 2018	July-Dec. 2017	Growth %
A. CASH FLOWS FROM OPERATING ACTIVITIES :			
Receipts from sales, service & others	263,673,259	242,323,883	8.81
Purchase of Materials	(23,624,186)	(8,985,040)	162.93
Bank Interest - STD & Others	297,459	215,337	100.00
Payment of Income Tax & VAT	(10,842,644)	(20,102,087)	(46.06)
Cash payment to creditors & others	(171,443,074)	(184,122,632)	(6.89)
NET CASH PROVIDED/USED IN OPERATING ACTIVITIES	**58,060,814**	**29,329,461**	**97.96**
B. CASH FLOWS FROM INVESTING ACTIVITIES :			
Acquisition of Tangible Assets	(37,895,492)	(18,137,640)	108.93
Receive From FDR Interest	6,355,259	5,761,275	10.31
Investment in Fixed Deposit Receipt (FDR)	(5,709,235)	(50,241,649)	(100.00)
Investment in Marketable Securities	470,696	29,196,603	(98.39)
Long Term Security Deposit	-	(75,020)	(100.00)
NET CASH USED IN INVESTING ACTIVITIES	**(36,778,772)**	**(33,496,431)**	**9.80**
C. CASH FLOWS FROM FINANCING ACTIVITIES :			
Cash Dividend	(1,913)	(139,975)	(98.63)
Short Term Loan	98,036	7,329,374	(98.66)
NET CASH PROVIDED BY FINANCING ACTIVITIES	**96,123**	**7,189,399**	**(98.66)**
D. Effect of exchange rate changes in cash and cash equivalents	20,856	-	(100.00)
	20,856	**-**	**(100.00)**
NET CASH OUT FLOW DURING THE YEAR:(A+B+C+D)	**21,399,021**	**3,022,429**	608.01
Cash & Cash Equivalent at the beginning of the period	**32,570,857**	**40,098,374**	(18.77)
Cash & Cash Equivalent at the closing of the period	**53,969,878**	**43,120,803**	**25.16**
Net Operating Cash Flow Per Share (NOCF)	**1.25**	**0.66**	

The accompanying notes are integral part of these financial statements.

Chief Financial Officer **Company Secretary** **Managing Director** **Director** **Chairman**

Dhaka
Date: January 30, 2019

BDCOM ONLINE LTD.

For the half year ended December 31 ,2018

Selected Explanatory Notes:

This interm financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

1.00 **Reporting Entity :** BDCOM ONLINE LTD. was incorporated in Bangladesh on 12 February 1997 as a Private Limited Company vide certificate of incorporation No:C-32328 (1449/97) dated 12 February 1997 by the Register of Joint Stock Companies & Firms and was converted into a Public Limited Company on 10 February 2002. The shares of the company are traded with the Dhaka Stock Exchange and Chittagong Stock Exchange.

2.00 **Nature of Business:** The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh, which includes Web Page Software Design & Hosting, Leased Port Internet Access, Total Network Solutions and Nationwide Data Services. In addition, the Company is conducting Customized Software Development, Broadband Internet, Vehicle Tracking Services (VTS), Business Process Outsourcing, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted Conference Bridge, Short Code Parking, Fiber Optic, Machinery and Hardware Sales.

3.00 **Basis of Preparation of Financial statements:** The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh.

4.00 **Property Plant and Equipments :**

The break up of the amount is as follows:

Particulars	Unit-1 Taka	Unit-2 Taka	Unit-3 Taka	Amount in Taka 31.12.2018	Amount in Taka 30.06.2018
A) Cost:					
Opening Balance	686,279,654	50,480,745	26,738,907	763,499,306	715,031,916
Add:Addition during the period	37,473,746	158,511	263,235	37,895,492	48,467,390
Less: Adjustment during the period	-	-	-	-	-
Closing Balance	**723,753,400**	**50,639,256**	**27,002,142**	**801,394,798**	**763,499,306**
B) Accumulated Depreciation:					
Opening Balance	360,270,843	43,415,069	13,945,169	417,631,081	371,110,231
Add: Charged during the period	21,298,247	568,331	1,098,599	22,965,177	46,520,850
Less: Adjustment during the period	-	-	-	-	-
Closing Balance	**381,569,090**	**43,983,400**	**15,043,768**	**440,596,258**	**417,631,081**
Written down value 31/12/2018(A-B)	**342,184,310**	**6,655,856**	**11,958,374**	**360,798,540**	**345,868,225**
Written down value 30/06/2018(A-B)	**326,008,811**	**7,065,676**	**12,793,738**	**345,868,225**	**-**

5.00 **Inventories :**

	Amount in Taka 31.12.2018	Amount in Taka 30.06.2018
The break up of the amount is as follows:		
Particulars		
Accessories	501,344	305,158
GLP & GPRS Modem & Accessories	4,070,651	4,389,049
IP telephony hardware	3,908,284	2,306,688
Modem, Media converter & Concentrators	1,296,828	806,893
Switch, Router, Equipments & Others	7,539,902	2,702,804
Stationery	117,062	26,278
Stock of fiber optic	208,998	829,963
Radio equipment	3,249,219	3,021,973
Total Taka	**20,892,288**	**14,388,806**

6.00 Advances, Deposits & Pre-payments :

	Amount in Taka	
	31.12.2018	30.06.2018

The break up of the amount is as follows:

Particulars		
A) Advances :		
Against Salary	1,559,668	2,125,160
Advance to suppliers and others	3,587,866	3,397,436
Material in Transit (Local)	4,234,302	3,661,251
Total	**9,381,836**	**9,183,847**
B) Deposits :		
Security deposit / Earnest money	7,744,279	5,574,717
Total	**7,744,279**	**5,574,717**
C) Pre-payments	**1,213,174**	**244,848**
Total (A+B+C)	**18,339,289**	**15,003,412**

The sum of advances are unsecured but realizable. It includes no such amount which are recoverable from Director & Managing Director of the company.

7.00 Bills Receivable :

The break up of the amount is as follows:

Particulars		
Internet & Data Service	133,791,990	103,547,664
IP Telephone Service	15,320,008	18,280,097
Web page, Software & Data Transmit	30,687,250	30,966,893
Hardware,Switch & Others	2,385,079	2,330,340
Total Taka	**182,184,327**	**155,124,994**

8.00 Accounts Receivable :

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka 31.12.2018	Amount in Taka 30.06.2018
FDR Interest Receivable	17,238,915	282,015	-	17,520,930	7,983,313
Total Taka	**17,238,915**	**282,015**	**-**	**17,520,930**	**7,983,313**

9.00 Investment In Share (At market value):

The break up of the amount is as follows:

Particulars		
AB Bank Limited	1,732,500	1,790,250
IFADAUTOS	7,154,400	-
GBB Power Limited	-	9,555,000
Saif Powertec Limited	226,800	-
Total Taka	**9,113,700**	**11,345,250**

10.00 Share Capital

Authorized Capital : Taka 1000,000,000		
100,000,000 Ordinary shares of Taka. 10 each	**1,000,000,000**	**1,000,000,000**
Issued, Subscribed and Paid-up Capital :		
46,522,136 Ordinary shares of Taka. 10 each	**465,221,361**	**465,221,361**

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11.00 Retained Earnings

	Amount in Taka	
	31.12.2018	30.06.2018
The break up of the amount is as follows:		
Particulars		
Opening balance	124,642,157	98,640,357
Add: Net profit after tax during the year	43,299,535	79,725,543
	167,941,692	**178,365,900**
Less: Stock dividend (FY: 2016-17) @ 5%	-	(22,153,398)
Less: Cash dividind (FY : 2016-17) @ 5%	-	(22,153,398)
Less: Previous year Tax adjustment	-	(9,416,947)
	167,941,692	**124,642,157**

12.00 Deferred Tax Laibilities :

The break up of the amount is as follows:

Particulars	Carrying Amount (Tk.)	Tax Base (Tk.)	Taxable/(Deductible) temporary differences
As at December 31, 2018			
Property, Plant & Equipment (Excluding Land)	333,798,539	275,633,255	58,165,284
Net Taxable Temporary Difference			58,165,284
Applicable Tax Rate			25%
			14,541,321
Add: Deferred Tax Provision on Realization Loss on Shares			(766,248)
Deffered Tax Liability (A)			**13,775,073**
Add: Unrealized (Loss)/Gain on Investment in shares during the preiod			(222,604)
Deffered Tax Liability as at December 31, 2018			**13,552,469**
As at June 30, 2018			
Property, Plant & Equipment (Excluding Land)	318,868,225	262,992,208	55,876,017
Net Taxable Temporary Difference			55,876,017
Applicable Tax Rate			25%
			13,969,004
Add: Deferred Tax Provision on Realization Loss on Shares			-
Deffered Tax Liability (B)			**13,969,004**
Add: Unrealized (Loss)/Gain on Investment in shares during the year			(812,767)
Deffered Tax Liability as at June 30,2018			**13,156,237**
Deferred Tax (Income)/Expenses (A-B)			**(193,931)**
Deferred Tax Unrealized (Loss)/Gain on Investment in shares during the preiod			**(590,163)**

13.00 Bills Payable :

The break up of the amount is as follows:

Particulars		
Sundry Creditors	132,351,241	98,818,683
Unpaid Dividend	3,309,893	3,311,806
Total Taka	**135,661,134**	**102,130,489**

14.00 Accounts Payable :

The break up of the amount is as follows:

Particulars		
Liability for Expenses	11,181,690	9,472,547
Liability for Other Finance	18,450,580	14,891,153
Audit Fee Payable	57,500	-
Total Taka	**29,689,770**	**24,363,700**

15.00 Provision for Current Tax

	Amount in Taka	
	31.12.2018	30.06.2018
Current Tax		
Opening Balance	12,994,040	14,491,146
Add : Provision made during the year (Note:15.01)	9,123,991	12,994,040
	22,118,031	27,485,186
Less : Adjustment for the AY-2019-20	12,994,040	14,491,146
Closing Balance	**9,123,991**	**12,994,040**

15.01 Current Tax

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 PTSP	Amount in Taka 31.12.2018	Amount in Taka 30.06.2018
Net Profit Before WPPWF	42,143,503	7,627,847	5,069,724	54,841,074	99,903,143
Less : Contribution to WPPWF @ 5%	2,006,833	363,231	241,415	2,611,480	4,757,293
Profit Before Tax	40,136,669	7,264,616	4,828,309	**52,229,594**	**95,145,850**
Less : Tax Exempted Profit **	8,658,089	8,554,001	3,894,753	21,106,843	36,892,466
Net Profit Before Tax	**31,478,581**	**(1,289,385)**	**933,556**	**31,122,752**	**58,253,384**
Add: Accounting Depreciation	21,298,247	568,331	1,098,599	22,965,177	46,520,850
Less: Tax Depreciation	(23,681,198)	(536,544)	(1,036,703)	(25,254,445)	(52,714,484)
Add: Net realized Loss/(Gain) on sale of shares	7,662,481	-	-	7,662,481	(83,590)
Taxable Profit	**36,758,111**	**(1,257,598)**	**995,452**	**36,495,965**	**51,976,160**
Provision for Income Tax @ 25%	**9,189,528**	**(314,399)**	**248,863**	**9,123,991**	**12,994,040**

**Provision for Income Tax has been charged on Non-operating income of Unit-2, Software Development Project of BDCOM Online Ltd., As per Sixth Schedule, Part-A , Para -33 of Income Tax Ordinance, 1984 income from software development & ITES are exempted uo to June 30,2024.

16.00 Short Term Loan :

The break up of the amount is as follows:

Particulars	Account Numbers		
Prime Bank Ltd.-SOD A/C	12777590042804	10,409,780	19,218,380
Shahjalal Islami Bank Ltd.(Motor Vehic	4001 36400000423	10,587,010	-
Bank Asia Ltd. (Motor Vehicle)	02135001252	14,123	226,026
Bank Asia Ltd. (Machinery)	02135001282	3,232,635	4,287,334
Bank Asia Ltd. (Motor Vehicle)	02135001299	773,360	991,996
Bank Asia Ltd. (Motor Vehicle)	02135001339	1,151,192	1,346,328
Total Taka		**26,168,100**	**26,070,064**

17.00 AFS Reserve

Opening balance	(7,314,903)	(5,467,014)
Add: Adjustment against unrealized loss on investment in share	-	-
Add: Addition during the year	-	-
	(7,314,903)	**(5,467,014)**
Less: Adjustment against unrealized loss on investment in share(Note: 18.00)	5,901,628	(2,053,210)
Less: Related Deffered Tax	(590,163)	205,321
	(2,003,438)	**(7,314,903)**

18.00 Unrealized (Loss)/Gain on Investment in Shares :

Amount in Taka	
31.12.2018	30.06.2018

The break up of the amount is as follows:

Particulars	Total 31.12.2018	Total 30.06.2018
GBB Power Ltd.	-	16,229,604
IFADAUTOS	7,852,332	-
Saif Power Ltd.	244,094	-
AB Bank Ltd.	3,243,316	3,243,316
Total Cost Value as no December 31, 2018	**11,339,742**	**19,472,920**
Less:Fair market value of investment in shares as on December 31, 2018	**9,113,700**	**11,345,250**
Total Unrealized (Loss)/Gain on Investment in Shares	**(2,226,042)**	**(8,127,670)**
Adjustment upto December 31, 2018	**8,127,670**	**6,074,460**
Net Unrealized (Loss)/Gain on Investment in Shares	**5,901,628**	**(2,053,210)**

19.00 Net Realized Profit/(Loss) on Sales of Securities (Share)

This represents the sum of loss (Difference of cost and present market value) on investment made in the share .The break up of the amount is as follows:

Particulars	Total 31.12.2018	Total 30.06.2018
Cost Value of Investment in Shares:		
Saif Power Ltd.	-	8,491,748
Jamuna Oil Ltd.	-	972,327
GBB Power Ltd.	16,229,604	-
AB Bank Ltd.	-	25,946,152
Total Price of Investment in Shares	**16,229,604**	**35,410,227**
Less:Realized value from sales of shares as on December 31 ,2018	8,567,123	35,493,817
Net Realized Profit/(Loss) from Sales of Shares	**(7,662,481)**	**83,590**

20.00 Earning Per Share (EPS)

The break up of the amount is as follows:

Particulars		
Profit From Continuing Operation attributable to the ordinary Equity holders	43,299,535	79,725,543
Profit attributable to the ordinary equity holders	**43,299,535**	**79,725,543**
Total outstanding shares as on December 31, 2018	**46,522,136**	**46,522,136**
Earning Per Share (EPS)	**0.93**	**1.71**

21.00 Cash flows from operating activities

Statement of Cash Flows have been prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flows from the operating activities are shown under indirect method as activities.

Reconciliation of Cash Flows from operating activities

Net sales	290,732,592	534,743,947
Add: Opening Bill receivable	155,124,994	142,044,907
Less: Closing Bill receivable	(182,184,327)	(155,124,994)
Add: Opening Advance,Deposits & Prepayment	15,003,412	12,903,123
Les: Opening Advance,Deposits & Prepayment	(18,339,289)	(15,003,412)
Less: Operating exp. (Service & Others)	(120,468,548)	(226,463,369)
Less: Administrative & marketing exp.	(82,581,067)	(162,856,302)
Less: Financial charges	(1,304,732)	(2,144,993)
Less: Opening Bill payable & Accounts payable	(118,413,229)	(130,277,929)
Add: Closing Bill payable & Accounts payable	154,660,379	118,425,090
Less: Purchase of materials	(23,624,186)	(10,232,281)
Less: Income Tax payament	(11,615,777)	(19,917,287)
Less: Vat payament	773,133	(1,416,331)
Less: WPPF paid	-	(4,296,744)
Add: Bank Interest income (STD A/C)	297,459	562,057
Add: Foreign currency gain/(loss)	-	472,735
	58,060,814	**81,418,217**

22.00 Related Party Disclosures :

22.01 The details of Related Party Transaction during the period along with the relationship is illustrated below in accordance with IAS 24 ;

Name of the company	Total Transaction Amount in Taka	Ralationship with company	Nature of Transaction	Balance 31.12.2018 (Tk.)	Remarks
Fiber @ Home Ltd.	876,988	Concern Under Common Mgt.	IIG Bandwidth	2,048,731	Trade Creditors
Fiber @ Home Ltd.	6,999,641	Concern Under Common Mgt.	NTTN Service	3,219,679	Trade Creditors
Norban Fashion Ltd.	49,913	Concern Under Common Mgt.	Internet & others	730,576	Trade Debtors
Norban Comtex Ltd.	30,484	Concern Under Common Mgt.	Internet & others	1,401,076	Trade Debtors

22.02 Disclosure of Managerial Remuneration:

The total amount of remuneration paid to the top five (05) salaried officers ot the company during the period is as follows:

Name	Designation	Amount in Taka As on 31.12.2018
Mr.S.M Golam Faruk Alamgir	Maniging Director (MD)	1,612,500
Mr.Shibli Noman	Chief Finanacial Officer	310,000
Mr.A.K.M Kutub Uddin	ED Admin & CS	1,274,250
Mr.S.M Kamruzzaman	Chief Technical Officer (CTO)	1,262,420
Mr. Gazi Zehadul Kabir	General Manager,Sys.Integation	1,044,750

23.00 Diluted Earning Per Share:

No diluted earning per share is required to be calculated for the year as there has no dilutive potential ordinary shares.

MAR STOCK