Bangladesh Finance And Investment Company Limited

Consolidated Balance Sheet

As at 30 September 2017

	Provisional & un-Audited	
	30-Sep-17	31-Dec-16
	BDT	BDT
PROPERTY AND ASSETS		
Cash		
Cash in hand	120,848	75,057
Balance with Bangladesh Bank	145,293,390	161,998,454
	145,414,238	**162,073,512**
Balance with other Banks and Financial Institutions		
Inside Bangladesh	948,375,607	452,902,547
Outside Bangladesh	-	-
	948,375,607	**452,902,547**
Money at call and short notice	**-**	**-**
Investment in Securities		
Government	-	-
Others	1,046,632,564	825,437,144
	1,046,632,564	**825,437,144**
Lease, Loans and Advances		
In Bangladesh	13,709,209,936	13,880,049,696
Outside Bangladesh	-	-
	13,709,209,936	**13,880,049,696**
Fixed Assets including Premises, Furniture and Fixtures	**397,011,714**	**411,923,877**
Other Assets	**2,283,253,590**	**2,048,818,469**
Non Banking Assets	**212,121,062**	**212,121,062**
Total Assets	**18,742,018,712**	**17,993,326,305**
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks, Financial Institutions and Agents	**3,552,300,911**	**4,281,399,455**
Deposits and other Accounts	**10,069,901,520**	**9,014,858,577**
Other Liabilities	**2,578,333,254**	**2,222,303,962**
Total Liabilities	**16,200,535,686**	**15,518,561,993**
Capital/ Shareholders' Equity		
Share Capital	1,384,542,230	1,258,674,750
Statutory Reserve	233,127,236	222,607,589
General Reserve	-	-
Capital Reserve	33,744,750	33,744,750
Revaluation Surplus on Land & Building	295,243,020	295,243,020
Retained Earnings	117,404,161	196,542,722
Total Shareholders' Equity	**2,064,061,397**	**2,006,812,831**
Non Controlling Interest	**477,421,629**	**467,951,480**
Total Liabilities & Shareholders' Equity	**18,742,018,712**	**17,993,326,305**
Net Asset Value per share (NAV)	**14.91**	**15.94**

Bangladesh Finance And Investment Company Limited
Consolidated Balance Sheet
As at 30 September 2017

	Provisional & un-Audited	
	30-Sep-17	31-Dec-16
	BDT	BDT
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	100,000,000	-
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	**100,000,000**	**-**
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	**-**	**-**
Total Off-Balance Sheet items including contingent liabilities	**100,000,000**	**-**

Sd/	**Sd/**	**Sd/**	**Sd/**	**Sd/**
CFO	**Company Secretary**	**Managing Director**	**Director**	**Chairman**

Bangladesh Finance And Investment Company Limited
Consolidated Profit and Loss Account
For the period ended 30 September 2017

Provisional & Un-audited

	Jan-Sep 17 BDT	Jan-Sep 16 BDT	Jul-Sep-17 BDT	Jul-Sep-16 BDT
Interest Income	1,110,437,885	1,250,993,462	354,164,973	352,173,323
Less: Interest paid on Deposits & Borrowings	874,339,504	1,069,903,930	301,443,892	349,117,475
Net Interest Income	**236,098,381**	**181,089,533**	**52,721,080**	**3,055,848**
Income from Investment in securities	133,431,373	82,899,935	61,204,208	13,242,861
Commission, Exchange and Brokerage	70,988,386	33,767,277	27,718,151	12,506,815
Other Operating Income	67,435,346	23,593,185	11,102,812	13,812,705
	271,855,105	**140,260,396**	**100,025,170**	**39,562,381**
Total Operating Income	**507,953,486**	**321,349,929**	**152,746,251**	**42,618,229**
Salaries and Allowances	85,645,014	67,636,946	31,065,566	25,447,578
Rent, Taxes, Insurances, Electricity etc.	18,119,341	15,570,210	6,542,503	6,567,813
Legal Expenses	1,438,616	2,675,558	224,598	1,487,030
Postage, Stamps, Telecommunication etc.	1,998,577	1,922,887	815,736	577,043
Stationery, Printings, Advertisements etc.	2,757,779	3,541,212	1,369,640	925,336
Managing Director's Salary and Allowances	5,358,065	5,600,000	1,800,000	2,300,000
Directors' Fees and Conveyance	1,140,250	836,750	349,250	296,000
Auditors' Fees	-	63,250	-	28,750
Depreciation & Repairs of Assets	21,504,894	16,754,897	5,751,975	7,182,118
Other Expenses	37,341,581	24,760,026	13,346,319	9,678,493
Total Operating Expenses	**175,304,117**	**139,361,736**	**61,265,587**	**54,490,161**
Profit before Provision	**332,649,370**	**181,988,193**	**91,480,664**	**(11,871,932)**
Specific provisions for Classified Investment	134,076,385	109,897,423	32,106,336	101,807,513
General Provisions for Unclassified Investmer	(37,029,567)	17,487,774	6,000,000	(7,159,487)
Provisions for Other Receivables	-	-	-	-
Provisions for Investment in Securities	98,434,359	62,635,372	49,649,475	15,935,372
Total Provision	**195,481,177**	**190,020,569**	**87,755,811**	**110,583,397**
Total Profit before Provisions for Taxation	**137,168,193**	**(8,032,376)**	**3,724,853**	**(122,455,329)**
Deferred Tax Expenses/(benefit)	-	-	-	-
Current Tax Expenses-BD Finance	35,065,491	50,572,259	2,535,862	(7,902,663)
Current Tax Expenses-BD Securities Ltd.	14,815,378	6,317,691	4,993,384	1,002,048
Current Tax Expenses-BD Capital Holding Ltd.	7,131,109	2,382,340	1,123,763	1,362,527
	57,011,978	**59,272,289**	**8,653,009**	**(5,538,088)**
Net Profit after Taxation	**80,156,215**	**(67,304,665)**	**(4,928,156)**	**(116,917,241)**
Attributable to	**80,156,215**	**(67,304,665)**	**(4,928,156)**	**(116,917,241)**
Shareholder of the Company	70,682,304	(48,679,671)	(5,333,197)	(111,191,778)
Non-controlling Interest	9,473,912	(18,624,994)	405,042	(5,725,462)
Net Profit available for distribution	**70,682,304**	**(48,679,671)**	**(5,333,197)**	**(111,191,778)**
Appropriations				
Statutory Reserve	10,519,647	-	760,759	(19,213,151)
General Reserve	-	-	-	-
Retained Earnings	60,162,656	(48,679,671)	(6,093,956)	(91,978,628)
	70,682,304	**(48,679,671)**	**(5,333,197)**	**(111,191,778)**
Earnings Per Share (Re-stated 2016)	**0.51**	**(0.35)**	**(0.04)**	**(0.80)**

Sd/- **Sd/-** **Sd/-** **Sd/-** **Sd/-**

CFO **Company Secretary** **Managing Director** **Director** **Chairman**

Bangladesh Finance And Investment Company Limited
Consolidated Cash Flow Statement
For the period ended 30 September 2017

	Provisional & un-Audited	
	30-Sep-17	30-Sep-16
	BDT	BDT
Cash Flow from Operating Activities		
Interest received	1,107,978,656	1,314,145,519
Interest paid	(905,313,847)	(1,042,164,698)
Dividend received	12,695,342	3,329,412
Fees & Commission received	69,545,296	31,721,882
Cash Payments to Employees	(91,003,079)	(73,236,946)
Cash Payments to Suppliers	(3,133,805)	(8,963,717)
Income Tax Paid	(113,875,578)	(29,055,068)
Received from other Operating activities	176,180,730	103,956,653
Payments for other Operating activities	(64,490,745)	(44,463,538)
Cash generated from operating activities before changes in Operating Assets & Liabilities	**188,582,969**	**255,269,500**
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(221,195,420)	(123,357,139)
Loans and Lease Finance to Customers	170,810,860	(486,898,295)
Other Assets	(24,287,517)	(224,557,247)
Deposits	1,055,042,944	247,493,519
Other Liabilities	40,391,584	20,413,982
Sub Total	**1,020,762,450**	**(566,905,181)**
A) Net Cash flows from Operating Activities	**1,209,345,420**	**(311,635,680)**
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipment	(1,429,327)	(10,968,853)
B) Net Cash flows from Investing Activities	**(1,429,327)**	**(10,968,853)**
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	(729,098,543)	327,456,875
Share Capital - Right Issue	-	-
Dividend Paid	(3,763)	-
C) Net Cash flows from Financing Activities	**(729,102,306)**	**327,456,875**
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	**478,813,787**	**4,852,341**
E) Cash & Cash Equivalents at the beginning of the period	**614,976,059**	**492,063,564**
F) Cash & Cash Equivalents at the end of the period(D+E)	**1,093,789,846**	**496,915,905**
Net Operating Cash Flows per share (NOCFPS)	**8.73**	**(2.48)**

Sd/ **Sd/** **Sd/** **Sd/** **Sd/**
CFO **Company Secretary** **Managing Director** **Director** **Chairman**

Bangladesh Finance And Investment Company Limited

Consolidated Statement of Changes in Shareholders' Equity
For the period ended 30 September 2017

Provisional & un-Audited

Particulars	Share capital BDT	Statutory reserve BDT	General reserve BDT	Capital reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT	Non Controlling Interest BDT	Total Equity BDT
Balance as at 01 January 2017	**1,258,674,750**	**222,607,589**	**-**	**33,744,750**	**295,243,020**	**196,542,723**	**2,006,812,831**	**467,951,480**	**2,474,764,312**
Changes during the period 2017									
Issue of Bonus Share	125,867,480	-	-	-	-	(125,867,480)	-	-	-
Right Share Issue	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	(13,433,738)	(13,433,738)	(3,763)	(13,437,500)
Profit/(Loss) for the period	-	-	-	-	-	70,682,304	70,682,304	9,473,912	80,156,215
Capital Reserve	-	-	-	-	-	-	-	-	-
Deferred Tax adjustment	-	-	-	-	-	-	-	-	-
Revalution Surplus	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	10,519,647	-	-	-	(10,519,647)	-	-	-
	125,867,480	10,519,647	-	-	-	(79,138,561)	57,248,566	9,470,149	66,718,715
Balance as at 30 September 2017	**1,384,542,230**	**233,127,236**	**-**	**33,744,750**	**295,243,020**	**117,404,161**	**2,064,061,397**	**477,421,629**	**2,541,483,027**
Balance as at 1 January 2016	**1,144,249,780**	**194,582,857**	**-**	**33,744,750**	**239,686,658**	**173,254,720**	**1,785,518,766**	**464,992,446**	**2,250,511,213**
Changes during the period 2016									
Issue of Bonus Share	114,424,970	-	-	-	-	(114,424,970)	-	-	-
Right Share Issue	-	-	-	-	-	-	-	-	-
Cash Dividend						-	-		-
Profit/(Loss) for the period	-	-	-	-	-	(48,679,671)	(48,679,671)	(18,624,994)	(67,304,665)
Capital Reserve	-	-	-	-	-	-	-	-	-
Deferred Tax adjustment	-	-	-	-	-	-	-	-	-
Revalution Surplus						-			
Transfer to statutory reserve	-	-	-	-	-	-	-	-	-
	114,424,970	-	-	-	-	(163,104,641)	(48,679,671)	(18,624,994)	(67,304,665)
Balance as at 30 September 2016	**1,258,674,750**	**194,582,857**	**-**	**33,744,750**	**239,686,658**	**10,150,079**	**1,736,839,094**	**446,367,452**	**2,183,206,547**

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited

Balance Sheet

As at 30 September 2017

	Provisional & un-Audited	
	30-Sep-17	31-Dec-16
	BDT	BDT
PROPERTY AND ASSETS		
Cash		
Cash in hand	67,450	48,130
Balance with Bangladesh Bank	145,293,390	161,998,454
	145,360,840	**162,046,585**
Balance with other Banks and Financial Institutions		
Inside Bangladesh	887,285,461	271,938,816
Outside Bangladesh	-	-
	887,285,461	**271,938,816**
Money at call and short notice	-	-
Investment in Securities		
Government	-	-
Others	454,635,216	274,788,322
	454,635,216	**274,788,322**
Lease, Loans and Advances		
In Bangladesh	13,432,003,822	13,891,813,341
Outside Bangladesh	-	-
	13,432,003,822	**13,891,813,341**
Fixed Assets including Premises, Furniture and Fixtures	**387,735,192**	**398,660,398**
Other Assets	**1,999,071,252**	**1,694,262,943**
Non Banking Assets	**212,121,062**	**212,121,062**
Total Assets	**17,518,212,845**	**16,905,631,466**
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks financial Institutions and Agents	**3,227,490,851**	**4,076,684,063**
Deposits and other Accounts	**10,069,901,520**	**9,014,858,577**
Term Deposits	9,724,138,891	8,589,367,036
Other Deposits	104,360,843	118,582,499
Advance Rent & Installments	241,401,786	306,909,042
Bills Payable	-	-
Other Liabilities	**2,262,057,074**	**1,907,923,663**
Total Liabilities	**15,559,449,446**	**14,999,466,302**
Capital/ Shareholders' Equity		
Share Capital	1,384,542,230	1,258,674,750
Statutory Reserve	233,127,236	222,607,589
General Reserve	-	-
Revaluation Surplus on Land & Building	295,243,020	295,243,020
Retained earnings	45,850,914	129,639,805
Total Shareholders' Equity	**1,958,763,400**	**1,906,165,164**
Total Liabilities & Shareholders' Equity	**17,518,212,846**	**16,905,631,466**
Net Asset Value per share (NAV)	**14.15**	**15.14**

AMAR STOCK

Bangladesh Finance And Investment Company Limited

Balance Sheet

As at 30 September 2017

	Provisional & un-Audited	
	30-Sep-17	31-Dec-16
	BDT	BDT
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	100,000,000	-
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	**100,000,000**	**-**
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	**-**	**-**
Total Off-Balance Sheet items including contingent liabilities	**100,000,000**	**-**

Sd/	**Sd/**	**Sd/**	**Sd/**	**Sd/**
CFO	**Company Secretary**	**Managing Director**	**Director**	**Chairman**

BANGLADESH FINANCE AND INVESTMENT COMPANY LIMITED

Baitul Hossain Building (2nd Floor), 27, Dilkusha C/A, Dhaka-1000

Profit and Loss Account

For the period ended 30 September 2017

Provisional & Un-audited

	Jan-Sep 17 Taka	Jan-Sep 16 Taka	Jul-Sep-17 Taka	Jul-Sep-16 Taka
Interest Income	1,091,982,067	1,242,232,040	344,125,723	353,085,218
Less: Interest paid on Deposits & Borrowings et	850,357,132	1,052,628,078	292,384,737	344,633,859
Net Interest Income	**241,624,935**	**189,603,962**	**51,740,987**	**8,451,359**
Income from Investment in securities	16,142,759	56,115,462	42,184,106	1,328,073
Commission, Exchange and Brokerage	-	-	-	-
Other Operating Income	69,298,883	23,502,722	11,854,359	12,912,292
	85,441,642	**79,618,185**	**54,038,465**	**14,240,365**
Total Operating Income	**327,066,577**	**269,222,147**	**105,779,452**	**22,691,724**
Salaries and Allowances	67,400,308	52,491,631	23,672,272	20,539,920
Rent, Taxes, Insurances, Electricity etc.	15,762,082	13,831,245	5,559,821	5,934,198
Legal Expenses	1,146,543	2,039,538	172,878	1,183,110
Postage, Stamps, Telecommunication etc.	1,407,737	1,397,183	555,275	376,960
Stationery, Printings, Advertisements etc.	2,464,093	3,292,279	1,188,070	862,461
Managing Director's Salary and Allowances	5,358,065	5,600,000	1,800,000	2,300,000
Directors' Fees and Conveyance	824,000	624,000	240,000	296,000
Auditors' Fees	-	34,500	-	-
Depreciation & Repairs of NBFI's Assets	17,012,494	11,775,103	4,713,564	5,589,203
Other Expenses	10,980,711	9,619,425	3,431,581	4,370,475
Total Operating Expenses	**122,356,032**	**100,704,904**	**41,333,461**	**41,452,327**
Profit before Provision	**204,710,545**	**168,517,243**	**64,445,991**	**(18,760,604)**
Specific provisions for Classified Investment	134,076,385	109,897,423	32,106,336	101,807,513
General Provisions for Unclassified Investment	(37,029,567)	17,487,774	6,000,000	(7,159,487)
Provisions for Other Receivables	-	-	-	-
Provisions for Investment in Securities	20,000,000	-	20,000,000	-
Total Provision	**117,046,818**	**127,385,197**	**58,106,336**	**94,648,025**
Total Profit before Provisions for Taxation	**87,663,727**	**41,132,046**	**6,339,655**	**(113,408,629)**
Deferred Tax Expenses/(benefit)	-	-	-	-
Current Tax Expenses	35,065,491	50,572,259	2,535,862	(7,902,663)
	35,065,491	**50,572,259**	**2,535,862**	**(7,902,663)**
Net Profit after Taxation	**52,598,236**	**(9,440,212)**	**3,803,793**	**(105,505,966)**
Appropriations				
Statutory Reserve	10,519,647	-	760,759	(19,213,151)
General Reserve	-	-	-	-
Retained Earnings	42,078,589	(9,440,212)	3,043,034	(86,292,815)
	52,598,236	**(9,440,212)**	**3,803,793**	**(105,505,966)**
Earnings Per Share (Re-stated 2016)	**0.38**	**(0.07)**	**0.03**	**(0.76)**

Sd/	Sd/	Sd/	Sd/	Sd/
CFO	Company Secretary	Managing Director	Director	Chairman

Bangladesh Finance And Investment Company Limited

Cash Flow Statement
For the period ended 30 September 2017

	Provisional & un-Audited	
	30-Sep-17	30-Sep-16
	BDT	BDT
Cash Flow from Operating Activities		
Interest received	1,088,256,551	1,304,131,648
Interest paid	(880,065,188)	(1,024,888,846)
Dividend received	13,452,468	3,270,324
Fees & Commission received	-	-
Cash Payments to Employees	(72,758,373)	(58,091,631)
Cash Payments to Suppliers	(2,464,093)	(3,292,279)
Income Tax Paid	(97,591,424)	(21,997,273)
Received from other Operating activities	71,989,174	76,347,860
Payments for other Operating activities	(34,949,478)	(28,713,755)
Cash generated from operating activities before changes in Operating Assets & Liabilities	**85,869,638**	**246,766,049**
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(179,846,893)	29,675,929
Loans and Lease Finance to Customers	459,809,519	(792,330,445)
Other Assets	(115,731,556)	(216,688,127)
Deposits	1,055,042,944	247,493,519
Other Liabilities	143,634,346	(6,455,842)
Sub Total	**1,362,908,359**	**(738,304,967)**
A) Net Cash from Operating Activities	**1,448,777,997**	**(491,538,918)**
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipments	(923,883)	(15,894,966)
B) Net Cash from Investing Activities	**(923,883)**	**(15,894,966)**
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	(849,193,211)	476,782,645
Dividend Paid	-	-
C) Net Cash from Financing Activities	**(849,193,211)**	**476,782,645**
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	**598,660,902**	**(30,651,239)**
E) Cash and cash equivalents at the beginning of the period	433,985,401	448,115,937
F) Cash and cash equivalents at the end of the period (D+E)	**1,032,646,302**	**417,464,698**
Net Operating Cash Flow per share	**10.46**	**(3.91)**

Sd/	Sd/	Sd/	Sd/	Sd/
CFO	Company Secretary	Managing Director	Director	Chairman

Bangladesh Finance And Investment Company Limited

Statement of Changes in Shareholders' Equity
For the period ended 30 September 2017

Provisional & un-Audited

Particular	Share capital BDT	Statutory reserve BDT	General reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT
Balance as at 01 January 2017	**1,258,674,750**	**222,607,589**	**-**	**295,243,020**	**129,639,805**	**1,906,165,164**
Changes during the period 2017						
Issue of Bonus Share	125,867,480	-	-	-	(125,867,480)	-
Profit/(Loss) for the period	-	-	-	-	52,598,236	52,598,236
Transfer to statutory reserve	-	10,519,647	-	-	(10,519,647)	-
Deferred Tax adjustment				-		-
Revaluation of Land	-	-	-	-	-	-
	125,867,480	10,519,647	-	-	(83,788,891)	52,598,236
Balance as at 30 September 2017	**1,384,542,230**	**233,127,236**	**-**	**295,243,020**	**45,850,914**	**1,958,763,400**
Balance as at 1 January 2016	**1,144,249,780**	**194,582,857**	**-**	**239,686,658**	**131,965,848**	**1,710,485,143**
Changes during the period 2016						
Issue of Bonus Share	114,424,970	-	-	-	(114,424,970)	-
Cash Dividend	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	(9,440,212)	(9,440,212)
Transfer to statutory reserve	-	-	-	-	-	-
Deferred Tax adjustment				-		-
	114,424,970	-	-	-	(123,865,182)	(9,440,212)
Balance as at 30 September 2016	**1,258,674,750**	**194,582,857**	**-**	**239,686,658**	**8,100,666**	**1,701,044,931**

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman