Bangladesh Finance And Investment Company Limited

Consolidated Balance Sheet

As at 30 June 2018

	Provisional & un-Audited	
	30-Jun-18	31-Dec-17
	BDT	BDT
PROPERTY AND ASSETS		
Cash		
Cash in hand	133,961	62,819
Balance with Bangladesh Bank	141,201,241	148,797,583
	141,335,203	**148,860,402**
Balance with other Banks and Financial Institutions		
Inside Bangladesh	1,026,595,387	1,003,397,898
Outside Bangladesh	-	-
	1,026,595,387	**1,003,397,898**
Money at call and short notice	-	-
Investment in Securities		
Government	-	-
Others	1,132,223,279	1,123,847,266
	1,132,223,279	**1,123,847,266**
Lease, Loans and Advances		
In Bangladesh	13,985,040,173	14,225,910,307
Outside Bangladesh	-	-
	13,985,040,173	**14,225,910,307**
Fixed Assets including Premises, Furniture and Fixtures	**406,448,235**	**412,298,454**
Other Assets	**2,318,101,923**	**2,192,511,779**
Non Banking Assets	**212,121,062**	**212,121,062**
Total Assets	**19,221,865,261**	**19,318,947,168**
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks, Financial Institutions and Agents	**4,390,467,971**	**4,069,958,239**
Deposits and other Accounts	**9,456,508,288**	**10,192,102,183**
Other Liabilities	**2,620,192,721**	**2,295,384,834**
Total Liabilities	**16,467,168,980**	**16,557,445,256**
Capital/ Shareholders' Equity		
Share Capital	1,522,996,442	1,384,542,220
Statutory Reserve	275,205,500	264,563,582
General Reserve	-	-
Capital Reserve	33,744,750	33,744,750
Revaluation Surplus on Land & Building	295,243,020	295,243,020
Retained Earnings	149,114,703	294,227,574
Total Shareholders' Equity	**2,276,304,414**	**2,272,321,146**
Non Controlling Interest	**478,391,867**	**489,180,767**
Total Liabilities & Shareholders' Equity	**19,221,865,261**	**19,318,947,168**
Net Asset Value per share (NAV)	**14.95**	**16.41**

Bangladesh Finance And Investment Company Limited
Consolidated Balance Sheet
As at 30 June 2018

	Provisional & un-Audited	
	30-Jun-18	31-Dec-17
	BDT	BDT
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	100,000,000	100,000,000
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	**100,000,000**	**100,000,000**
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	**-**	**-**
Total Off-Balance Sheet items including contingent liabilities	**100,000,000**	**100,000,000**

Sd/	**Sd/**	**Sd/**	**Sd/**	**Sd/**
CFO	**Company Secretary**	**Managing Director**	**Director**	**Chairman**

AMAR STOCK

Bangladesh Finance And Investment Company Limited
Consolidated Profit and Loss Account
For the period ended 30 June 2018

Provisional & Un-audited

	Jan-Jun 18 BDT	Jan-Jun 17 BDT	Apr-Jun-18 BDT	Apr-Jun-17 BDT
Interest Income	818,597,304	756,272,912	438,032,065	361,282,864
Less: Interest paid on Deposits & Borrowings	710,763,936	572,895,612	376,130,376	276,529,003
Net Interest Income	**107,833,368**	**183,377,300**	**61,901,688**	**84,753,860**
Income from Investment in securities	11,737,327	72,227,166	15,552,990	(12,194,836)
Commission, Exchange and Brokerage	26,980,936	43,270,235	16,770,063	15,032,897
Other Operating Income	13,334,854	56,332,534	6,098,717	20,172,213
	52,053,118	**171,829,935**	**38,421,770**	**23,010,274**
Total Operating Income	**159,886,486**	**355,207,236**	**100,323,458**	**107,764,134**
Salaries and Allowances	69,423,718	54,579,448	38,670,292	33,356,105
Rent, Taxes, Insurances, Electricity etc.	12,328,191	11,576,838	6,402,235	6,118,042
Legal Expenses	972,213	1,214,018	121,378	958,553
Postage, Stamps, Telecommunication etc.	1,765,420	1,182,841	808,148	559,808
Stationery, Printings, Advertisements etc.	2,940,802	1,388,139	1,297,721	1,040,582
Managing Director's Salary and Allowances	3,508,333	3,558,065	1,508,333	1,800,000
Directors' Fees and Conveyance	542,750	791,000	322,000	566,250
Auditors' Fees	-	-	-	-
Depreciation & Repairs of Assets	17,464,974	15,752,919	8,716,339	7,976,545
Other Expenses	17,835,529	23,995,262	9,334,454	8,736,312
Total Operating Expenses	**126,781,930**	**114,038,530**	**67,180,900**	**61,112,198**
Profit before Provision	**33,104,556**	**241,168,706**	**33,142,558**	**46,651,937**
Specific provisions for Classified Investment	(18,164,547)	101,970,049	30,156,412	66,813,948
General Provisions for Unclassified Investmer	(46,267,787)	(43,029,567)	(17,365,849)	(43,029,567)
Provisions for Other Receivables	-	-	-	-
Provisions for Investment in Securities	65,104,704	48,784,884	12,735,683	32,460,169
Total Provision	**672,370**	**107,725,366**	**25,526,246**	**56,244,550**
Total Profit before Provisions for Taxation	**32,432,186**	**133,443,340**	**7,616,312**	**(9,592,613)**
Deferred Tax Expenses/(benefit)	-	-	-	-
Current Tax Expenses-BD Finance	31,925,752	32,529,629	3,379,590	1,438,072
Current Tax Expenses-BD Securities Ltd.	6,002,964	9,821,995	4,295,480	2,547,226
Current Tax Expenses-BD Capital Holding Ltd.	1,309,101	6,007,346	666,790	1,009,764
	39,237,817	**48,358,969**	**8,341,861**	**4,995,061**
Net Profit after Taxation	**(6,805,631)**	**85,084,371**	**(725,548)**	**(14,587,675)**
Attributable to	**(6,805,631)**	**85,084,371**	**(725,548)**	**(14,587,675)**
Shareholder of the Company	3,983,268	76,015,501	2,492,623	(10,567,577)
Non-controlling Interest	(10,788,899)	9,068,870	(3,218,172)	(4,020,098)
Net Profit available for distribution	**3,983,268**	**76,015,501**	**2,492,623**	**(10,567,577)**
Appropriations				
Statutory Reserve	10,641,917	9,758,889	2,078,069	1,931,422
General Reserve	-	-	-	-
Retained Earnings	(6,658,649)	66,256,612	414,554	(12,498,998)
	3,983,268	**76,015,501**	**2,492,623**	**(10,567,577)**
Earnings Per Share (Re-stated 2017)	**0.03**	**0.50**	**0.02**	**(0.07)**

Sd/- **Sd/-** **Sd/-** **Sd/-** **Sd/-**
CFO **Company Secretary** **Managing Director** **Director** **Chairman**

Bangladesh Finance And Investment Company Limited
Consolidated Cash Flow Statement
For the period ended 30 June 2018

	Provisional & un-Audited	
	30-Jun-18 BDT	30-Jun-17 BDT
Cash Flow from Operating Activities		
Interest received	809,957,886	744,614,605
Interest paid	(649,547,145)	(539,149,659)
Dividend received	19,755,724	12,149,583
Fees & Commission received	25,840,748	42,512,192
Cash Payments to Employees	(72,932,051)	(58,137,513)
Cash Payments to Suppliers	(3,385,502)	(1,615,340)
Income Tax Paid	(21,454,672)	(59,246,407)
Received from other Operating activities	6,456,645	117,122,345
Payments for other Operating activities	(39,032,502)	(41,592,171)
Cash generated from operating activities before changes in Operating Assets & Liabilities	**75,659,132**	**216,657,635**
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(8,376,013)	(296,061,851)
Loans and Lease Finance to Customers	242,645,861	879,347,541
Other Assets	14,400,179	(107,360,890)
Deposits	(735,593,894)	34,128,337
Other Liabilities	112,008,949	3,621,232
Sub Total	**(374,914,918)**	**513,674,369**
A) Net Cash flows from Operating Activities	**(299,255,786)**	**730,332,005**
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipment	(5,581,657)	(787,656)
B) Net Cash flows from Investing Activities	**(5,581,657)**	**(787,656)**
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	320,509,732	(628,143,788)
Share Capital - Right Issue	-	-
Dividend Paid	-	-
C) Net Cash flows from Financing Activities	**320,509,732**	**(628,143,788)**
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	**15,672,290**	**101,400,561**
E) Cash & Cash Equivalents at the beginning of the period	**1,152,258,300**	**614,976,059**
F) Cash & Cash Equivalents at the end of the period(D+E)	**1,167,930,589**	**716,376,620**
Net Operating Cash Flows per share (NOCFPS)	**(1.96)**	**5.27**

Sd/ **Sd/** **Sd/** **Sd/** **Sd/**
CFO **Company Secretary** **Managing Director** **Director** **Chairman**

Bangladesh Finance And Investment Company Limited

Consolidated Statement of Changes in Shareholders' Equity
For the period ended 30 June 2018

Provisional & un-Audited

Particulars	Share capital BDT	Statutory reserve BDT	General reserve BDT	Capital reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT	Non Controlling Interest BDT	Total Equity BDT
Balance as at 01 January 2018	**1,384,542,220**	**264,563,582**	**-**	**33,744,750**	**295,243,020**	**294,227,574**	**2,272,321,146**	**489,180,767**	**2,761,501,912**
Changes during the period 2018									
Issue of Bonus Share	138,454,222	-	-	-	-	(138,454,222)	-	-	-
Right Share Issue	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	-	3,983,268	3,983,268	(10,788,899)	(6,805,631)
Capital Reserve	-	-	-	-	-	-	-	-	-
Deferred Tax adjustment	-	-	-	-	-	-	-	-	-
Revalution Surplus	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	10,641,917	-	-	-	(10,641,917)	-	-	-
	138,454,222	10,641,917	-	-	-	(145,112,871)	3,983,268	(10,788,899)	(6,805,631)
Balance as at 30 June 2018	**1,522,996,442**	**275,205,500**	**-**	**33,744,750**	**295,243,020**	**149,114,703**	**2,276,304,414**	**478,391,868**	**2,754,696,281**
Balance as at 01 January 2017	**1,258,674,750**	**222,607,589**	**-**	**33,744,750**	**295,243,020**	**196,542,723**	**2,006,812,831**	**467,951,480**	**2,474,764,312**
Changes during the period 2017									
Issue of Bonus Share	125,867,480	-	-	-	-	(125,867,480)	-	-	-
Right Share Issue	-	-	-	-	-	-	-	-	-
Cash Dividend						-	-		-
Profit/(Loss) for the period	-	-	-	-	-	76,015,501	76,015,501	9,068,870	85,084,371
Capital Reserve	-	-	-	-	-	-	-	-	-
Deferred Tax adjustment	-	-	-	-	-	-	-	-	-
Revalution Surplus					-	-	-		-
Transfer to statutory reserve	-	9,758,889	-	-	-	(9,758,889)	-	-	-
	125,867,480	9,758,889	-	-	-	(59,610,868)	76,015,501	9,068,870	85,084,371
Balance as at 30 June 2017	**1,384,542,230**	**232,366,478**	**-**	**33,744,750**	**295,243,020**	**136,931,855**	**2,082,828,332**	**477,020,349**	**2,559,848,682**

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited

Balance Sheet

As at 30 June 2018

	Provisional & un-Audited	
	30-Jun-18	31-Dec-17
	BDT	BDT
PROPERTY AND ASSETS		
Cash		
Cash in hand	79,350	55,714
Balance with Bangladesh Bank	141,201,241	148,797,583
	141,280,592	**148,853,297**
Balance with other Banks and Financial Institutions		
Inside Bangladesh	983,230,291	960,040,271
Outside Bangladesh	-	-
	983,230,291	**960,040,271**
Money at call and short notice	-	-
Investment in Securities		
Government	-	-
Others	488,319,729	488,255,822
	488,319,729	**488,255,822**
Lease, Loans and Advances		
In Bangladesh	13,742,310,284	14,009,168,768
Outside Bangladesh	-	-
	13,742,310,284	**14,009,168,768**
Fixed Assets including Premises, Furniture and Fixtures	**395,037,917**	**403,671,878**
Other Assets	**2,030,957,010**	**1,889,227,111**
Non Banking Assets	**212,121,062**	**212,121,062**
Total Assets	**17,993,256,884**	**18,111,338,208**
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks financial Institutions and Agents	**4,050,935,855**	**3,756,814,603**
Deposits and other Accounts	**9,456,508,288**	**10,192,102,183**
Term Deposits	9,114,444,477	9,907,425,372
Other Deposits	156,090,301	58,902,497
Advance Rent & Installments	185,973,510	225,774,314
Bills Payable	-	-
Other Liabilities	**2,316,658,023**	**2,046,476,291**
Total Liabilities	**15,824,102,166**	**15,995,393,077**
Capital/ Shareholders' Equity		
Share Capital	1,522,996,442	1,384,542,220
Statutory Reserve	275,205,500	264,563,582
General Reserve	-	-
Revaluation Surplus on Land & Building	295,243,020	295,243,020
Retained earnings	75,709,756	171,596,309
Total Shareholders' Equity	**2,169,154,718**	**2,115,945,132**
Total Liabilities & Shareholders' Equity	**17,993,256,884**	**18,111,338,208**
Net Asset Value per share (NAV)	**14.24**	**15.28**

AMAR STOCK

Bangladesh Finance And Investment Company Limited

Balance Sheet
As at 30 June 2018

	Provisional & un-Audited	
	30-Jun-18	31-Dec-17
	BDT	BDT
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	100,000,000	100,000,000
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	**100,000,000**	**100,000,000**
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	**-**	**-**
Total Off-Balance Sheet items including contingent liabilities	**100,000,000**	**100,000,000**

Sd/	**Sd/**	**Sd/**	**Sd/**	**Sd/**
CFO	**Company Secretary**	**Managing Director**	**Director**	**Chairman**

AMAR STOCK

BANGLADESH FINANCE AND INVESTMENT COMPANY LIMITED

Baitul Hossain Building (2nd Floor), 27, Dilkusha C/A, Dhaka-1000

Profit and Loss Account

For the period ended 30 June 2018

Provisional & Un-audited

	Jan-Jun 18 Taka	Jan-Jun 17 Taka	Apr-Jun-18 Taka	Apr-Jun-17 Taka
Interest Income	804,650,829	747,856,344	429,842,678	355,568,304
Less: Interest paid on Deposits & Borrowings et	686,218,979	557,972,395	363,374,879	268,887,507
Net Interest Income	**118,431,850**	**189,883,949**	**66,467,799**	**86,680,797**
Income from Investment in securities	3,922,213	(26,041,348)	3,840,130	(26,042,161)
Commission, Exchange and Brokerage	-	-	-	-
Other Operating Income	14,987,009	57,444,524	6,965,847	20,961,848
	18,909,223	**31,403,177**	**10,805,976**	**(5,080,312)**
Total Operating Income	**137,341,073**	**221,287,125**	**77,273,775**	**81,600,485**
Salaries and Allowances	55,981,627	43,728,036	31,241,252	27,153,365
Rent, Taxes, Insurances, Electricity etc.	10,340,418	10,202,261	5,322,356	5,177,008
Legal Expenses	920,293	973,665	84,958	908,950
Postage, Stamps, Telecommunication etc.	1,165,338	852,462	532,311	382,422
Stationery, Printings, Advertisements etc.	2,804,262	1,276,023	1,229,397	999,850
Managing Director's Salary and Allowances	3,508,333	3,558,065	1,508,333	1,800,000
Directors' Fees and Conveyance	376,000	584,000	184,000	480,000
Auditors' Fees	-	-	-	-
Depreciation & Repairs of NBFI's Assets	15,285,247	12,298,930	7,850,099	6,702,533
Other Expenses	6,256,551	7,549,130	2,760,572	3,116,796
Total Operating Expenses	**96,638,069**	**81,022,571**	**50,713,278**	**46,720,924**
Profit before Provision	**40,703,004**	**140,264,554**	**26,560,498**	**34,879,561**
Specific provisions for Classified Investment	(18,164,547)	101,970,049	30,156,412	66,813,948
General Provisions for Unclassified Investment	(46,267,787)	(43,029,567)	(17,365,849)	(43,029,567)
Provisions for Other Receivables	-	-	-	-
Provisions for Investment in Securities	20,000,000	-	-	-
Total Provision	**(44,432,334)**	**58,940,482**	**12,790,563**	**23,784,381**
Total Profit before Provisions for Taxation	**85,135,338**	**81,324,072**	**13,769,935**	**11,095,179**
Deferred Tax Expenses/(benefit)	-	-	-	-
Current Tax Expenses	31,925,752	32,529,629	3,379,590	1,438,072
	31,925,752	**32,529,629**	**3,379,590**	**1,438,072**
Net Profit after Taxation	**53,209,586**	**48,794,443**	**10,390,344**	**9,657,108**
Appropriations				
Statutory Reserve	10,641,917	9,758,889	2,078,069	1,931,422
General Reserve	-	-	-	-
Retained Earnings	42,567,669	39,035,555	8,312,275	7,725,686
	53,209,586	**48,794,444**	**10,390,344**	**9,657,108**
Earnings Per Share (Re-stated 2017)	**0.35**	**0.32**	**0.07**	**0.06**

Sd/	Sd/	Sd/	Sd/	Sd/
CFO	**Company Secretary**	**Managing Director**	**Director**	**Chairman**

Bangladesh Finance And Investment Company Limited
Cash Flow Statement
For the period ended 30 June 2018

	30-Jun-18 BDT	30-Jun-17 BDT
Cash Flow from Operating Activities		
Interest received	796,011,411	736,152,221
Interest paid	(625,002,188)	(524,080,448)
Dividend received	2,510,369	1,108,433
Fees & Commission received	-	-
Cash Payments to Employees	(59,489,960)	(47,286,101)
Cash Payments to Suppliers	(2,804,262)	(1,276,023)
Income Tax Paid	(15,451,708)	(50,422,641)
Received from other Operating activities	16,398,853	30,294,744
Payments for other Operating activities	(25,091,698)	(23,366,922)
Cash generated from operating activities before changes in Operating Assets & Liabilities	**87,080,817**	**121,123,263**
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(63,907)	(197,709,443)
Loans and Lease Finance to Customers	266,858,484	994,404,457
Other Assets	885,796	(160,288,077)
Deposits	(735,593,894)	(1,855,371)
Other Liabilities	102,946,955	2,361,751
Sub Total	**(364,966,566)**	**636,913,317**
A) Net Cash from Operating Activities	**(277,885,749)**	**758,036,580**
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipments	(618,188)	(709,176)
B) Net Cash from Investing Activities	**(618,188)**	**(709,176)**
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	294,121,252	(657,486,123)
Dividend Paid	-	-
C) Net Cash from Financing Activities	**294,121,252**	**(657,486,123)**
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	**15,617,315**	**99,841,281**
E) Cash and cash equivalents at the beginning of the period	1,108,893,568	433,985,401
F) Cash and cash equivalents at the end of the period (D+E)	**1,124,510,883**	**533,826,682**
Net Operating Cash Flow per share	**(1.82)**	**5.47**

Bangladesh Finance And Investment Company Limited

Statement of Changes in Shareholders' Equity
For the period ended 30 June 2018

Provisional & un-Audited

Particular	Share capital BDT	Statutory reserve BDT	General reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT
Balance as at 01 January 2018	**1,384,542,230**	**264,563,582**	**-**	**295,243,020**	**171,596,299**	**2,115,945,132**
Changes during the period 2018						
Issue of Bonus Share	138,454,222	-	-	-	(138,454,222)	-
Profit/(Loss) for the period	-	-	-	-	53,209,586	53,209,586
Transfer to statutory reserve	-	10,641,917	-	-	(10,641,917)	-
Revaluation of Land	-	-	-	-	-	-
	138,454,222	10,641,917	-	-	(95,886,553)	53,209,586
Balance as at 30 June 2018	**1,522,996,452**	**275,205,500**	**-**	**295,243,020**	**75,709,746**	**2,169,154,718**
Balance as at 01 January 2017	**1,258,674,750**	**222,607,589**	**-**	**295,243,020**	**129,639,805**	**1,906,165,164**
Changes during the period 2017						
Issue of Bonus Share	125,867,480	-	-	-	(125,867,480)	-
Cash Dividend	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	48,794,443	48,794,443
Transfer to statutory reserve	-	9,758,889	-	-	(9,758,889)	-
Deferred Tax adjustment				-		-
Revaluation of Land	-	-	-	-	-	-
	125,867,480	9,758,889	-	-	(86,831,925)	48,794,443
Balance as at 30 June 2017	**1,384,542,230**	**232,366,478**	**-**	**295,243,020**	**42,807,880**	**1,954,959,607**

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman