Bangladesh Finance And Investment Company Limited

Consolidated Balance Sheet

As at 30 September 2018

	Provisional & un-Audited	
	30-Sep-18	31-Dec-17
	BDT	BDT
PROPERTY AND ASSETS		
Cash		
Cash in hand	81,704	62,819
Balance with Bangladesh Bank	144,552,733	148,797,583
	144,634,438	**148,860,402**
Balance with other Banks and Financial Institutions		
Inside Bangladesh	1,050,844,215	1,003,397,898
Outside Bangladesh	-	-
	1,050,844,215	**1,003,397,898**
Money at call and short notice	-	-
Investment in Securities		
Government	-	-
Others	966,197,392	1,123,847,266
	966,197,392	**1,123,847,266**
Lease, Loans and Advances		
In Bangladesh	14,323,364,473	14,225,910,307
Outside Bangladesh	-	-
	14,323,364,473	**14,225,910,307**
Fixed Assets including Premises, Furniture and Fixtures	**404,171,392**	**412,298,454**
Other Assets	**2,327,374,044**	**2,192,511,779**
Non Banking Assets	**212,121,062**	**212,121,062**
Total Assets	**19,428,707,014**	**19,318,947,168**
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks, Financial Institutions and Agents	**3,771,711,648**	**4,069,958,239**
Deposits and other Accounts	**10,157,492,529**	**10,192,102,183**
Other Liabilities	**2,728,133,884**	**2,295,384,834**
Total Liabilities	**16,657,338,061**	**16,557,445,256**
Capital/ Shareholders' Equity		
Share Capital	1,522,996,440	1,384,542,220
Statutory Reserve	285,592,109	264,563,582
General Reserve	-	-
Capital Reserve	33,744,750	33,744,750
Revaluation Surplus on Land & Building	295,243,020	295,243,020
Retained Earnings	162,637,050	294,227,574
Total Shareholders' Equity	**2,300,213,369**	**2,272,321,146**
Non Controlling Interest	**471,155,583**	**489,180,767**
Total Liabilities & Shareholders' Equity	**19,428,707,014**	**19,318,947,168**
Net Asset Value per share (NAV)	**15.10**	**16.41**

Bangladesh Finance And Investment Company Limited
Consolidated Balance Sheet
As at 30 September 2018

	Provisional & un-Audited	
	30-Sep-18	31-Dec-17
	BDT	BDT
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	100,000,000	100,000,000
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	**100,000,000**	**100,000,000**
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	**-**	**-**
Total Off-Balance Sheet items including contingent liabilities	**100,000,000**	**100,000,000**

Sd/ **Sd/** **Sd/** **Sd/** **Sd/**
CFO **Company Secretary** **Managing Director** **Director** **Chairman**

AMAR STOCK

Bangladesh Finance And Investment Company Limited
Consolidated Profit and Loss Account
For the period ended 30 September 2018

Provisional & Un-audited

	Jan-Sep 18 BDT	Jan-Sep 17 BDT	Jul-Sep-18 BDT	Jul-Sep-17 BDT
Interest Income	1,357,839,008	1,110,437,885	539,241,704	354,164,973
Less: Interest paid on Deposits & Borrowings	1,094,460,292	874,339,504	383,696,356	301,443,892
Net Interest Income	**263,378,717**	**236,098,381**	**155,545,348**	**52,721,080**
Income from Investment in securities	(50,836,722)	133,431,373	(62,574,049)	61,204,208
Commission, Exchange and Brokerage	54,998,396	70,988,386	28,017,459	27,718,151
Other Operating Income	35,577,510	67,435,346	22,242,655	11,102,812
	39,739,184	**271,855,105**	**(12,313,934)**	**100,025,170**
Total Operating Income	**303,117,900**	**507,953,486**	**143,231,414**	**152,746,251**
Salaries and Allowances	107,297,230	85,645,014	37,873,512	31,065,566
Rent, Taxes, Insurances, Electricity etc.	19,218,187	18,119,341	6,889,996	6,542,503
Legal Expenses	1,600,116	1,438,616	627,903	224,598
Postage, Stamps, Telecommunication etc.	2,792,801	1,998,577	1,027,381	815,736
Stationery, Printings, Advertisements etc.	3,517,627	2,757,779	576,825	1,369,640
Managing Director's Salary and Allowances	5,008,333	5,358,065	1,500,000	1,800,000
Directors' Fees and Conveyance	662,750	1,140,250	120,000	349,250
Auditors' Fees	-	-	-	-
Depreciation & Repairs of Assets	25,424,090	21,504,894	7,959,116	5,751,975
Other Expenses	32,387,704	37,341,581	14,552,174	13,346,319
Total Operating Expenses	**197,908,838**	**175,304,117**	**71,126,908**	**61,265,587**
Profit before Provision	**105,209,062**	**332,649,370**	**72,104,506**	**91,480,664**
Specific provisions for Classified Investment	14,594,269	134,076,385	32,758,816	32,106,336
General Provisions for Unclassified Investmen	(27,170,248)	(37,029,567)	19,097,539	6,000,000
Provisions for Other Receivables	-	-	-	-
Provisions for Investment in Securities	33,011,784	98,434,359	(32,092,920)	49,649,475
Total Provision	**20,435,805**	**195,481,177**	**19,763,434**	**87,755,811**
Total Profit before Provisions for Taxation	**84,773,258**	**137,168,193**	**52,341,072**	**3,724,853**
Deferred Tax Expenses/(benefit)	-	-	-	-
Current Tax Expenses-BD Finance	63,085,580	35,065,491	31,159,828	2,535,862
Current Tax Expenses-BD Securities Ltd.	9,885,239	14,815,378	3,882,276	4,993,384
Current Tax Expenses-BD Capital Holding Ltd.	1,935,396	7,131,109	626,295	1,123,763
	74,906,216	**57,011,978**	**35,668,399**	**8,653,009**
Net Profit after Taxation	**9,867,042**	**80,156,215**	**16,672,673**	**(4,928,156)**
Attributable to	**9,867,042**	**80,156,215**	**16,672,673**	**(4,928,156)**
Shareholder of the Company	27,892,225	70,682,303	23,908,957	(5,333,198)
Non-controlling Interest	(18,025,183)	9,473,912	(7,236,284)	405,042
Net Profit available for distribution	**27,892,225**	**70,682,303**	**23,908,957**	**(5,333,198)**
Appropriations				
Statutory Reserve	21,028,527	10,519,647	10,386,609	760,759
General Reserve	-	-	-	-
Retained Earnings	6,863,699	60,162,656	13,522,348	(6,093,956)
	27,892,225	**70,682,303**	**23,908,957**	**(5,333,198)**
Earnings Per Share (Re-stated 2017)	**0.18**	**0.46**	**0.16**	**(0.04)**

Sd/- **Sd/-** **Sd/-** **Sd/-** **Sd/-**

CFO **Company Secretary** **Managing Director** **Director** **Chairman**

Bangladesh Finance And Investment Company Limited
Consolidated Cash Flow Statement
For the period ended 30 September 2018

	Provisional & un-Audited	
	30-Sep-18 BDT	30-Sep-17 BDT
Cash Flow from Operating Activities		
Interest received	1,329,282,553	1,107,978,656
Interest paid	(1,016,467,490)	(905,313,847)
Dividend received	25,942,157	12,695,342
Fees & Commission received	51,059,803	69,545,296
Cash Payments to Employees	(112,305,563)	(91,003,079)
Cash Payments to Suppliers	(4,183,276)	(3,133,805)
Income Tax Paid	(31,948,709)	(113,875,578)
Received from other Operating activities	(37,262,776)	176,180,730
Payments for other Operating activities	(64,666,069)	(64,490,745)
Cash generated from operating activities before changes in Operating Assets & Liabilities	**139,450,630**	**188,582,969**
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	157,649,874	(221,195,420)
Loans and Lease Finance to Customers	(122,324,840)	170,810,860
Other Assets	29,174,579	(24,287,517)
Deposits	(34,609,654)	1,055,042,944
Other Liabilities	180,753,222	40,391,584
Sub Total	**210,643,182**	**1,020,762,450**
A) Net Cash flows from Operating Activities	**350,093,811**	**1,209,345,420**
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipment	(8,626,867)	(1,429,327)
B) Net Cash flows from Investing Activities	**(8,626,867)**	**(1,429,327)**
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	(298,246,591)	(729,098,543)
Share Capital - Right Issue	-	-
Dividend Paid	-	(3,763)
C) Net Cash flows from Financing Activities	**(298,246,591)**	**(729,102,306)**
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	**43,220,354**	**478,813,787**
E) Cash & Cash Equivalents at the beginning of the period	**1,152,258,300**	**614,976,059**
F) Cash & Cash Equivalents at the end of the period(D+E)	**1,195,478,652**	**1,093,789,846**
Net Operating Cash Flows per share (NOCFPS)	**2.30**	**8.73**

Sd/ CFO **Sd/ Company Secretary** **Sd/ Managing Director** **Sd/ Director** **Sd/ Chairman**

Bangladesh Finance And Investment Company Limited

Consolidated Statement of Changes in Shareholders' Equity
For the period ended 30 September 2018

Provisional & un-Audited

Particulars	Share capital BDT	Statutory reserve BDT	General reserve BDT	Capital reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT	Non Controlling Interest BDT	Total Equity BDT
Balance as at 01 January 2018	**1,384,542,220**	**264,563,582**	**-**	**33,744,750**	**295,243,020**	**294,227,574**	**2,272,321,146**	**489,180,767**	**2,761,501,912**
Changes during the period 2018									
Issue of Bonus Share	138,454,222	-	-	-	-	(138,454,222)	-	-	-
Right Share Issue	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	-	27,892,225	27,892,225	(18,025,183)	9,867,042
Capital Reserve	-	-	-	-	-	-	-	-	-
Deferred Tax adjustment	-	-	-	-	-	-	-	-	-
Revalution Surplus	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	21,028,527	-	-	-	(21,028,527)	-	-	-
	138,454,222	21,028,527	-	-	-	(131,590,523)	27,892,225	(18,025,183)	9,867,042
Balance as at 30 September 2018	**1,522,996,442**	**285,592,109**	**-**	**33,744,750**	**295,243,020**	**162,637,050**	**2,300,213,371**	**471,155,584**	**2,771,368,953**
Balance as at 01 January 2017	**1,258,674,750**	**222,607,589**	**-**	**33,744,750**	**295,243,020**	**196,542,723**	**2,006,812,831**	**467,951,480**	**2,474,764,312**
Changes during the period 2017									
Issue of Bonus Share	125,867,480	-	-	-	-	(125,867,480)	-	-	-
Right Share Issue	-	-	-	-	-	-	-	-	-
Cash Dividend						(13,433,738)	(13,433,738)	(3,763)	(13,437,500)
Profit/(Loss) for the period	-	-	-	-	-	70,682,304	70,682,304	9,473,912	80,156,215
Capital Reserve	-	-	-	-	-	-	-	-	-
Deferred Tax adjustment	-	-	-	-	-	-	-	-	-
Revalution Surplus					-	-	-		-
Transfer to statutory reserve	-	10,519,647	-	-	-	(10,519,647)	-	-	-
	125,867,480	10,519,647	-	-	-	(79,138,561)	57,248,566	9,470,149	66,718,715
Balance as at 30 September 2017	**1,384,542,230**	**233,127,236**	**-**	**33,744,750**	**295,243,020**	**117,404,161**	**2,064,061,397**	**477,421,629**	**2,541,483,027**

Sd/	Sd/	Sd/	Sd/	Sd/
CFO	**Company Secretary**	**Managing Director**	**Director**	**Chairman**

Bangladesh Finance And Investment Company Limited

Balance Sheet

As at 30 September 2018

	Provisional & un-Audited	
	30-Sep-18	31-Dec-17
	BDT	BDT
PROPERTY AND ASSETS		
Cash		
Cash in hand	30,519	55,714
Balance with Bangladesh Bank	144,552,733	148,797,583
	144,583,253	**148,853,297**
Balance with other Banks and Financial Institutions		
Inside Bangladesh	977,213,551	960,040,271
Outside Bangladesh	-	-
	977,213,551	**960,040,271**
Money at call and short notice	-	-
Investment in Securities		
Government	-	-
Others	471,010,799	488,255,822
	471,010,799	**488,255,822**
Lease, Loans and Advances		
In Bangladesh	14,006,309,839	14,009,168,768
Outside Bangladesh	-	-
	14,006,309,839	**14,009,168,768**
Fixed Assets including Premises, Furniture and Fixtures	**393,619,425**	**403,671,878**
Other Assets	**2,050,068,694**	**1,889,227,111**
Non Banking Assets	**212,121,062**	**212,121,062**
Total Assets	**18,254,926,622**	**18,111,338,208**
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks financial Institutions and Agents	**3,444,630,934**	**3,756,814,603**
Deposits and other Accounts	**10,157,492,529**	**10,192,102,183**
Term Deposits	9,648,011,144	9,907,425,372
Other Deposits	312,471,685	58,902,497
Advance Rent & Installments	197,009,700	225,774,314
Bills Payable	-	-
Other Liabilities	**2,431,715,394**	**2,046,476,291**
Total Liabilities	**16,033,838,858**	**15,995,393,077**
Capital/ Shareholders' Equity		
Share Capital	1,522,996,440	1,384,542,220
Statutory Reserve	285,592,109	264,563,582
General Reserve	-	-
Revaluation Surplus on Land & Building	295,243,020	295,243,020
Retained earnings	117,256,194	171,596,309
Total Shareholders' Equity	**2,221,087,763**	**2,115,945,132**
Total Liabilities & Shareholders' Equity	**18,254,926,622**	**18,111,338,208**
Net Asset Value per share (NAV)	**14.58**	**15.28**

AMAR STOCK

Bangladesh Finance And Investment Company Limited
Balance Sheet
As at 30 September 2018

	Provisional & un-Audited	
	30-Sep-18	31-Dec-17
	BDT	BDT
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	100,000,000	100,000,000
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	**100,000,000**	**100,000,000**
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	**-**	**-**
Total Off-Balance Sheet items including contingent liabilities	**100,000,000**	**100,000,000**

Sd/	**Sd/**	**Sd/**	**Sd/**	**Sd/**
CFO	**Company Secretary**	**Managing Director**	**Director**	**Chairman**

BANGLADESH FINANCE AND INVESTMENT COMPANY LIMITED

Baitul Hossain Building (2nd Floor), 27, Dilkusha C/A, Dhaka-1000

Profit and Loss Account

For the period ended 30 September 2018

Provisional & Un-audited

	Jan-Sep 18 Taka	Jan-Sep 17 Taka	Jul-Sep-18 Taka	Jul-Sep-17 Taka
Interest Income	1,334,180,063	1,091,982,067	529,529,234	344,125,723
Less: Interest paid on Deposits & Borrowings et	1,057,574,944	850,357,132	371,355,965	292,384,737
Net Interest Income	**276,605,119**	**241,624,935**	**158,173,269**	**51,740,987**
Income from Investment in securities	7,670,084	16,142,759	3,747,871	42,184,106
Commission, Exchange and Brokerage	-	-	-	-
Other Operating Income	38,030,170	69,298,883	23,043,160	11,854,359
	45,700,254	**85,441,642**	**26,791,031**	**54,038,465**
Total Operating Income	**322,305,372**	**327,066,577**	**184,964,300**	**105,779,452**
Salaries and Allowances	85,732,567	67,400,308	29,750,940	23,672,272
Rent, Taxes, Insurances, Electricity etc.	16,028,151	15,762,082	5,687,733	5,559,821
Legal Expenses	1,399,976	1,146,543	479,683	172,878
Postage, Stamps, Telecommunication etc.	1,896,244	1,407,737	730,906	555,275
Stationery, Printings, Advertisements etc.	3,299,876	2,464,093	495,614	1,188,070
Managing Director's Salary and Allowances	5,008,333	5,358,065	1,500,000	1,800,000
Directors' Fees and Conveyance	496,000	824,000	120,000	240,000
Auditors' Fees	-	-	-	-
Depreciation & Repairs of NBFI's Assets	22,386,011	17,012,494	7,100,764	4,713,564
Other Expenses	10,405,981	10,980,711	4,149,430	3,431,581
Total Operating Expenses	**146,653,139**	**122,356,032**	**50,015,070**	**41,333,461**
Profit before Provision	**175,652,233**	**204,710,545**	**134,949,229**	**64,445,991**
Specific provisions for Classified Investment	14,594,269	134,076,385	32,758,816	32,106,336
General Provisions for Unclassified Investment	(27,170,248)	(37,029,567)	19,097,539	6,000,000
Provisions for Other Receivables	-	-	-	-
Provisions for Investment in Securities	20,000,000	20,000,000	-	20,000,000
Total Provision	**7,424,021**	**117,046,818**	**51,856,354**	**58,106,336**
Total Profit before Provisions for Taxation	**168,228,213**	**87,663,727**	**83,092,875**	**6,339,655**
Deferred Tax Expenses/(benefit)	-	-	-	-
Current Tax Expenses	63,085,580	35,065,491	31,159,828	2,535,862
	63,085,580	**35,065,491**	**31,159,828**	**2,535,862**
Net Profit after Taxation	**105,142,633**	**52,598,236**	**51,933,047**	**3,803,793**
Appropriations				
Statutory Reserve	21,028,527	10,519,647	10,386,609	760,759
General Reserve	-	-	-	-
Retained Earnings	84,114,106	42,078,589	41,546,438	3,043,034
	105,142,633	**52,598,236**	**51,933,047**	**3,803,793**
Earnings Per Share (Re-stated 2017)	**0.69**	**0.35**	**0.34**	**0.02**

Sd/-
CFO

Sd/-
Company Secretary

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

Bangladesh Finance And Investment Company Limited

Cash Flow Statement
For the period ended 30 September 2018

		30-Sep-18 BDT	30-Sep-17 BDT
	Cash Flow from Operating Activities		
	Interest received	1,283,756,035	1,088,256,551
	Interest paid	(957,714,570)	(880,065,188)
	Dividend received	4,451,181	13,452,468
	Fees & Commission received	-	-
	Cash Payments to Employees	(90,740,900)	(72,758,373)
	Cash Payments to Suppliers	(3,299,876)	(2,464,093)
	Income Tax Paid	(22,063,470)	(97,591,424)
	Received from other Operating activities	41,249,073	71,989,174
	Payments for other Operating activities	(38,896,512)	(34,949,478)
	Cash generated from operating activities before changes in Operating Assets & Liabilities	**216,740,961**	**85,869,638**
	Changes in Operating Assets and Liabilities		
	Purchases/Sale of Trading Securities	17,245,023	(179,846,893)
	Loans and Lease Finance to Customers	2,858,929	459,809,519
	Other Assets	(6,918,271)	(115,731,556)
	Deposits	(34,609,654)	1,055,042,944
	Other Liabilities	133,433,314	143,634,346
	Sub Total	**112,009,341**	**1,362,908,359**
A)	**Net Cash from Operating Activities**	**328,750,303**	**1,448,777,997**
	Cash flows from Investing Activities		
	Purchase/sale of non trading securities	-	-
	Proceeds from Sale of fixed assets	-	-
	Purchases/sale of Property, Plant & Equipments	(3,663,398)	(923,883)
B)	**Net Cash from Investing Activities**	**(3,663,398)**	**(923,883)**
	Cash flows from Financing Activities		
	Increase/(decrease) of borrowings	(312,183,669)	(849,193,211)
	Dividend Paid	-	-
C)	**Net Cash from Financing Activities**	**(312,183,669)**	**(849,193,211)**
D)	**Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)**	**12,903,236**	**598,660,902**
E)	Cash and cash equivalents at the beginning of the period	1,108,893,568	433,985,401
F)	**Cash and cash equivalents at the end of the period (D+E)**	**1,121,796,804**	**1,032,646,302**
	Net Operating Cash Flow per share	**2.16**	**10.46**

AMARSTOCK

Bangladesh Finance And Investment Company Limited

Statement of Changes in Shareholders' Equity
For the period ended 30 September 2018

Provisional & un-Audited

Particular	Share capital BDT	Statutory reserve BDT	General reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT
Balance as at 01 January 2018	**1,384,542,230**	**264,563,582**	**-**	**295,243,020**	**171,596,299**	**2,115,945,132**
Changes during the period 2018						
Issue of Bonus Share	138,454,222	-	-	-	(138,454,222)	-
Profit/(Loss) for the period	-	-	-	-	105,142,633	105,142,633
Transfer to statutory reserve	-	21,028,527	-	-	(21,028,527)	-
Revaluation of Land	-	-	-	-	-	-
	138,454,222	21,028,527	-	-	(54,340,116)	105,142,633
Balance as at 30 September 2018	**1,522,996,452**	**285,592,109**	**-**	**295,243,020**	**117,256,184**	**2,221,087,763**
Balance as at 01 January 2017	**1,258,674,750**	**222,607,589**	**-**	**295,243,020**	**129,639,805**	**1,906,165,164**
Changes during the period 2017						
Issue of Bonus Share	125,867,480	-	-	-	(125,867,480)	-
Cash Dividend	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	52,598,236	52,598,236
Transfer to statutory reserve	-	10,519,647	-	-	(10,519,647)	-
Deferred Tax adjustment				-		-
Revaluation of Land	-	-	-	-	-	-
	125,867,480	10,519,647	-	-	(83,788,891)	52,598,236
Balance as at 30 September 2017	**1,384,542,230**	**233,127,236**	**-**	**295,243,020**	**45,850,914**	**1,958,763,400**

Sd/	Sd/	Sd/	Sd/	Sd/
CFO	**Company Secretary**	**Managing Director**	**Director**	**Chairman**