Bangladesh Lamps Limited
Statement of Financial Position (Un-audited)
As at 31 December 2016

	As at 31 December 2016 Taka	As at 30 June 2016 Taka
ASSETS		
Non-current assets		
Property, plant and equipment	110,599,151	121,963,207
Investments:		
At cost	55,346,673	55,346,673
Fair value adjustment	442,757,378	326,404,505
	498,104,051	381,751,178
Loans and deposits	6,640,638	7,063,353
Deferred tax assets	535,542	-
Total non-current assets	**615,879,382**	**510,777,738**
Current assets		
Inventories	418,792,915	290,689,030
Trade and other debtors	189,340,287	204,750,940
Advance, deposits and prepayments	12,061,964	12,429,064
Advance Income tax	213,655,511	196,650,793
Cash and cash equivalents	116,670,546	108,143,187
Total current assets	**950,521,223**	**812,663,014**
TOTAL ASSETS	**1,566,400,605**	**1,323,440,752**
EQUITY & LIABILITIES		
Capital and reserves		
Share capital	93,706,080	93,706,080
Reserves and surplus	663,243,136	538,995,817
Shareholders' equity	**756,949,216**	**632,701,897**
Non-current liabilities		
Deferred liability - gratuity payable	54,363,845	52,579,346
Deferred tax liability	-	1,304,895
Total non-current liabilities	**54,363,845**	**53,884,241**
Current liabilities		
Short term finance	397,420,474	294,719,937
Trade and other creditors	154,834,178	151,367,713
Other liabilities	63,296,555	56,609,603
Provision for tax	139,536,337	134,157,361
Total current liabilities	**755,087,544**	**636,854,614**
TOTAL EQUITY & LIABILITIES	**1,566,400,605**	**1,323,440,752**

Company Secretary | Chief Financial Officer | Director

Managing Director | Chairman

Bangladesh Lamps Limited
Statement of Profit and Other Comprehensive Income (Un-audited)
For the half year ended 31 December 2016

	1 July to 31 December 2016 Taka	1 July to 31 December 2015 Taka	1 October to 31 December 2016 Taka	1 October to 31 December 2015 Taka
Revenue	586,353,455	592,672,567	302,978,550	312,571,615
Cost of sales	(446,982,790)	(447,433,251)	(230,801,618)	(230,787,599)
Gross profit	**139,370,665**	**145,239,316**	**72,176,932**	**81,784,016**
Other income	6,824,604	6,157,510	4,704,601	4,235,266
Operating expenses	(126,583,086)	(130,215,667)	(65,074,332)	(70,645,571)
Profit from operation	**19,612,183**	**21,181,159**	**11,807,201**	**15,373,711**
Finance expense	(10,446,104)	(9,650,623)	(5,603,391)	(5,094,865)
Finance income	2,838,556	4,552,778	1,395,939	2,058,005
Net finance expense	**(7,607,548)**	**(5,097,845)**	**(4,207,452)**	**(3,036,860)**
Profit before contribution to WPPF	**12,004,635**	**16,083,314**	**7,599,749**	**12,336,851**
Contribution to WPPF	(571,649)	(765,873)	(361,893)	(587,470)
Profit before income tax	**11,432,986**	**15,317,441**	**7,237,856**	**11,749,381**
Income tax :				
Current tax	(5,378,976)	(3,922,784)	(3,418,583)	(2,553,746)
Deferred tax	1,840,437	(730,731)	1,235,448	(697,460)
Net profit for the period	**7,894,447**	**10,663,926**	**5,054,721**	**8,498,175**
Other comprehensive income :				
Changes in fair value of financial assets	116,352,872	95,987,498	16,791,465	28,503,524
Total comprehensive income	**124,247,319**	**106,651,424**	**21,846,186**	**37,001,699**
Earning per share (par value Tk. 10 each)	**0.84**	**1.14**	**0.54**	**0.91**

Company Secretary | **Chief Financial Officer** | **Director**

Managing Director | **Chairman**

Bangladesh Lamps Limited
Statement of Changes in Equity (Un-audited)
For the half year ended 31 December 2016

	Share Capital Taka	Capital Reserve Taka	General Reserve Taka	Fair value Reserve Taka	Retained Earnings Taka	Total Taka
Balance as at 1 July 2016	**93,706,080**	**2,305,167**	**183,416,823**	**326,404,505**	**26,869,322**	**632,701,897**
Net profit for the period	-	-	-	-	7,894,447	7,894,447
Other comprehensive income	-	-	-	116,352,872	-	116,352,872
Balance as at 31 December 2016	**93,706,080**	**2,305,167**	**183,416,823**	**442,757,377**	**34,763,769**	**756,949,216**
Balance as at 1 July 2015	**93,706,080**	**2,305,167**	**171,299,487**	**268,787,416**	**20,194,626**	**556,292,776**
Net profit for the period	-	-	-	-	10,663,926	10,663,926
Other comprehensive income	-	-	-	95,987,498	-	95,987,498
Balance as at 31 December 2015	**93,706,080**	**2,305,167**	**171,299,487**	**364,774,914**	**30,858,552**	**662,944,200**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Bangladesh Lamps Limited
Statement of Cash Flows (Un-audited)
For the half year ended 31 December 2016

		1 July to 31 December 2016	1 July to 31 December 2015
		Taka	Taka
A.	**Cash flows from operating activities**		
	Collection from customers	655,808,717	760,204,820
	Payment to suppliers	(467,050,333)	(520,866,296)
	Payment to employees	(80,612,455)	(79,626,057)
	Payment for services received	(124,960,482)	(82,627,142)
	VAT paid	(56,546,986)	(44,784,949)
	Contribution to WPPF	-	(1,458,912)
	Contribution to provident fund	(1,481,937)	(1,382,386)
	Cash generated from operation	(74,843,476)	29,459,078
	Cost recovery	1,958,500	3,577,998
	Collection from sale of scrap and others	1,843,319	2,655,214
	Interest paid	(5,185,132)	(3,781,865)
	Income tax paid	(17,004,718)	(17,178,089)
	Net cash generated from/(used to) operating activities	(93,231,507)	14,732,336
B.	**Cash flows from investing activities**		
	Dividend received	-	1,427,964
	Payment for acquisition of property, plant and equipment	(669,838)	(14,140,286)
	Net cash inflows/(outflows) from investing activities	(669,838)	(12,712,322)
C.	**Cash flows from financing activities**		
	Dividend paid	(271,833)	(805,064)
	Repayment of long term loan	-	(12,577,421)
	Net cash inflows/(outflows) from financing activities	(271,833)	(13,382,485)
D.	**Net cash inflows/(outflows) for the period (A+B+C)**	(94,173,178)	(11,362,471)
E.	**Opening cash and cash equivalents as at 01 July**	**(186,576,750)**	**(192,848,915)**
	Cash and cash equivalents	108,143,187	49,860,532
	Short term finance	(294,719,937)	(242,709,447)
F.	**Closing cash and cash equivalents as at 31 December (D+E)**	**(280,749,928)**	**(204,211,386)**
	Cash and cash equivalents	116,670,546	114,702,132
	Short term finance	(397,420,474)	(318,913,518)

Company Secretary | **Chief Financial Officer** | **Director**

Managing Director | **Chairman**

AMAR STOCK

Bangladesh Lamps Limited
Comparative Statement for Information of the Shareholders
For the half year ended 31 December 2016

	2016 Taka	2015 Taka
Net assets value (NAV) per share	80.78	70.75
Earnings per share (EPS)	0.84	1.14
Net operating cash flow per share (NOCFPS)	(9.95)	1.57

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

AMAR STOCK