Bangladesh Lamps Limited
Statement of Financial Position (Un-audited)
As at 31 December 2017

	As at 31 December 2017 Taka	As at 30 June 2017 Taka
ASSETS		
Non-current assets		
Property, plant and equipment	90,934,682	102,272,525
Capital work in progress	17,073,396	-
Investments:		
At cost	88,527,133	88,527,133
Fair value adjustment	613,123,944	532,500,999
	701,651,077	621,028,132
Loans and deposits	6,444,075	7,366,774
Total non-current assets	**816,103,230**	**730,667,431**
Current assets		
Inventories	326,114,927	337,402,087
Trade and other debtors	201,418,806	204,331,941
Advance, deposits and prepayments	12,648,096	12,611,265
Advance income tax	244,887,722	230,458,800
Cash and cash equivalents	97,353,738	64,548,138
Total current assets	**882,423,289**	**849,352,231**
TOTAL ASSETS	**1,698,526,519**	**1,580,019,662**
EQUITY & LIABILITIES		
Capital and reserves		
Share capital	93,706,080	93,706,080
Reserves and surplus	849,829,953	784,442,510
Shareholders' equity	**943,536,033**	**878,148,590**
Non-current liabilities		
Deferred liability - gratuity payable	53,648,674	50,012,005
Deferred tax liability/(assets)	(3,185,279)	(630,578)
Total non-current liabilities	**50,463,395**	**49,381,427**
Current liabilities		
Short term finance	333,239,592	304,961,210
Trade and other creditors	143,939,480	131,491,553
Other liabilities	70,847,467	66,731,353
Provision for tax	156,500,552	149,305,529
Total current liabilities	**704,527,091**	**652,489,645**
TOTAL EQUITY & LIABILITIES	**1,698,526,519**	**1,580,019,662**

Company Secretary | Chief Financial Officer | Director

Managing Director | Chairman

Bangladesh Lamps Limited
Statement of Profit and Other Comprehensive Income (Un-audited)
For the half year ended 31 December 2017

	1 July to 31 December 2017 Taka	1 July to 31 December 2016 Taka	1 October to 31 December 2017 Taka	1 October to 31 December 2016 Taka
Revenue	681,238,946	586,353,455	366,228,048	302,978,550
Cost of sales	(516,737,236)	(446,982,790)	(276,564,230)	(230,801,618)
Gross profit	**164,501,710**	**139,370,665**	**89,663,818**	**72,176,932**
Other income	5,001,315	6,824,604	3,224,618	4,704,601
Operating expenses	(142,183,453)	(126,583,086)	(74,750,576)	(65,074,332)
Profit before net finance cost	**27,319,572**	**19,612,183**	**18,137,860**	**11,807,201**
Finance cost	(10,649,917)	(10,446,104)	(5,135,562)	(5,603,391)
Finance income	1,722,822	2,838,556	867,900	1,395,939
Net finance cost	**(8,927,095)**	**(7,607,548)**	**(4,267,662)**	**(4,207,452)**
Profit before contribution to WPPF	**18,392,477**	**12,004,635**	**13,870,198**	**7,599,749**
Contribution to WPPF	(875,832)	(571,649)	(660,485)	(361,893)
Profit before income tax	**17,516,645**	**11,432,986**	**13,209,713**	**7,237,856**
Income tax :				
Current tax	(7,195,023)	(5,378,976)	(4,825,856)	(3,418,583)
Deferred tax	2,554,700	1,840,437	1,221,177	1,235,448
Net profit for the period	**12,876,322**	**7,894,447**	**9,605,034**	**5,054,721**
Other comprehensive income :				
Changes in fair value of financial assets	80,622,945	116,352,872	(24,560,855)	16,791,465
Total comprehensive income	**93,499,267**	**124,247,319**	**(14,955,821)**	**21,846,186**
Earning per share (par value Tk. 10 each)	**1.37**	**0.84**	**1.03**	**0.54**

Company Secretary | Chief Financial Officer | Director

Managing Director | Chairman

AMARSTOCK

Bangladesh Lamps Limited
Statement of Changes in Equity (Un-audited)
For the half year ended 31 December 2017

	Share Capital Taka	Capital Reserve Taka	General Reserve Taka	Fair value Reserve Taka	Retained Earnings Taka	Total Taka
Balance as at 1 July 2017	**93,706,080**	**2,305,167**	**183,416,823**	**532,500,999**	**66,219,521**	**878,148,590**
Dividend	-	-	-	-	(28,111,824)	(28,111,824)
Transferred to general reserve	-	-	38,107,697	-	(38,107,697)	-
Net profit for the period	-	-	-	-	12,876,322	12,876,322
Other comprehensive income	-	-	-	80,622,945	-	80,622,945
Balance as at 31 December 2017	**93,706,080**	**2,305,167**	**221,524,520**	**613,123,944**	**12,876,322**	**943,536,033**
Balance as at 1 July 2016	**93,706,080**	**2,305,167**	**183,416,823**	**326,404,505**	**26,869,322**	**632,701,897**
Net profit for the period	-	-	-	-	7,894,447	7,894,447
Other comprehensive income	-	-	-	116,352,872	-	116,352,872
Balance as at 31 December 2016	**93,706,080**	**2,305,167**	**183,416,823**	**442,757,377**	**34,763,769**	**756,949,216**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Bangladesh Lamps Limited
Statement of Cash Flows (Un-audited)
For the half year ended 31 December 2017

		1 July to 31 December 2017	1 July to 31 December 2016
		Taka	Taka
A.	**Cash flows from operating activities**		
	Collection from customers	774,663,536	655,808,717
	Payment to suppliers	(393,102,319)	(467,050,333)
	Payment to employees	(89,867,086)	(80,612,455)
	Payment for services received	(142,611,981)	(124,960,482)
	VAT paid	(79,452,551)	(56,546,986)
	Contribution to provident fund	(1,708,519)	(1,481,937)
	Cash generated from operation	67,921,080	(74,843,476)
	Cost recovery	1,317,000	1,958,500
	Collection from sale of scrap and others	20,000	1,843,319
	Interest paid	(8,995,825)	(5,185,132)
	Income tax paid	(14,428,922)	(17,004,718)
	Net cash generated from/(used to) operating activities	45,833,333	(93,231,507)
B.	**Cash flows from investing activities**		
	Dividend received	1,427,983	-
	Payment for acquisition of property, plant and equipment	(17,863,523)	(669,838)
	Net cash inflows/(outflows) from investing activities	(16,435,540)	(669,838)
C.	**Cash flows from financing activities**		
	Dividend paid	(24,870,575)	(271,833)
	Net cash inflows/(outflows) from financing activities	(24,870,575)	(271,833)
D.	**Net cash inflows/(outflows) for the period (A+B+C)**	4,527,218	(94,173,178)
E.	**Opening cash and cash equivalents as at 01 July**	**(240,413,072)**	**(186,576,750)**
	Cash and cash equivalents	64,548,138	108,143,187
	Short term finance	(304,961,210)	(294,719,937)
F.	**Closing cash and cash equivalents as at 31 December (D+E)**	**(235,885,854)**	**(280,749,928)**
	Cash and cash equivalents	97,353,738	116,670,546
	Short term finance	(333,239,592)	(397,420,474)

Company Secretary | Chief Financial Officer | Director

Managing Director | Chairman

Bangladesh Lamps Limited
Comparative Statement for Information of the Shareholders
For the half year ended 31 December 2017

	2017 Taka	2016 Taka
Net assets value (NAV) per share	100.69	80.78
Earnings per share (EPS)	1.37	0.84
Net operating cash flow per share (NOCFPS)	4.89	(9.95)

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

AMARSTOCK