**Bangladesh Lamps Limited**
**Statement of Financial Position (Un-audited)**
**As at 31 March 2018**

| | As at 31 March 2018 Taka | As at 30 June 2017 Taka |
|---|---|---|
| **ASSETS** | | |
| **Non-current assets** | | |
| Property, plant and equipment | 93,749,759 | 102,272,525 |
| Capital work in progress | 23,700,410 | - |
| **Investments:** | | |
| At cost | 88,527,133 | 88,527,133 |
| Fair value adjustment | 474,265,734 | 532,500,999 |
| | 562,792,867 | 621,028,132 |
| Loans and deposits | 5,044,416 | 7,366,774 |
| **Total non-current assets** | **685,287,452** | **730,667,431** |
| **Current assets** | | |
| Inventories | 356,055,723 | 337,402,087 |
| Trade and other debtors | 218,182,907 | 204,331,941 |
| Advance, deposits and prepayments | 22,792,151 | 12,611,265 |
| Advance income tax | 255,596,547 | 230,458,800 |
| Cash and cash equivalents | 95,637,437 | 64,548,138 |
| **Total current assets** | **948,264,765** | **849,352,231** |
| **TOTAL ASSETS** | **1,633,552,217** | **1,580,019,662** |
| **EQUITY & LIABILITIES** | | |
| **Equity** | | |
| Share capital | 93,706,080 | 93,706,080 |
| Reserves and surplus | 717,530,453 | 784,442,510 |
| **Total equity** | **811,236,533** | **878,148,590** |
| **Non-current liabilities** | | |
| Deferred liability - gratuity payable | 49,056,559 | 50,012,005 |
| Deferred tax liability/(assets) | (2,531,831) | (630,578) |
| **Total non-current liabilities** | **46,524,728** | **49,381,427** |
| **Current liabilities** | | |
| Short term finance | 368,304,332 | 304,961,210 |
| Trade and other creditors | 163,661,531 | 131,491,553 |
| Other liabilities | 84,710,754 | 66,731,353 |
| Provision for tax | 159,114,339 | 149,305,529 |
| **Total current liabilities** | **775,790,956** | **652,489,645** |
| **TOTAL EQUITY & LIABILITIES** | **1,633,552,217** | **1,580,019,662** |

Company Secretary | Chief Financial Officer | Director

Managing Director | Chairman

**Bangladesh Lamps Limited**
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**
**For the nine-month period ended 31 March 2018**

| | 1 July 2017 to 31 March 2018 | 1 July 2016 to 31 March 2017 | 1 January to 31 March 2018 | 1 January to 31 March 2017 |
|---|---|---|---|---|
| | Taka | Taka | Taka | Taka |
| Revenue | 1,070,704,359 | 891,196,757 | 389,465,413 | 304,843,302 |
| Cost of sales | (812,030,238) | (679,046,113) | (295,293,002) | (232,063,323) |
| **Gross profit** | **258,674,121** | **212,150,644** | **94,172,411** | **72,779,979** |
| Other income | 6,957,232 | 9,387,922 | 1,955,917 | 2,563,318 |
| Operating expenses | (224,112,028) | (190,551,844) | (81,928,575) | (63,968,758) |
| **Profit before net finance cost** | **41,519,325** | **30,986,722** | **14,199,753** | **11,374,539** |
| Finance expense | (15,479,483) | (16,349,191) | (4,829,566) | (5,903,087) |
| Finance income | 2,669,877 | 3,667,977 | 947,055 | 829,421 |
| **Net finance cost** | **(12,809,606)** | **(12,681,214)** | **(3,882,511)** | **(5,073,666)** |
| **Profit before contribution to WPPF** | **28,709,719** | **18,305,508** | **10,317,242** | **6,300,873** |
| Contribution to WPPF | (1,367,129) | (871,691) | (491,297) | (300,042) |
| **Profit before income tax** | **27,342,590** | **17,433,817** | **9,825,945** | **6,000,831** |
| Income tax : | | | | |
| Current tax | (9,808,810) | (7,684,947) | (2,613,787) | (2,305,971) |
| Deferred tax | 1,901,252 | 2,331,822 | (653,448) | 491,385 |
| **Net profit for the period** | **19,435,032** | **12,080,692** | **6,558,710** | **4,186,245** |
| Other comprehensive income : | | | | |
| Changes in fair value of shares available for sale | (58,235,265) | 251,774,520 | (138,858,210) | 135,421,648 |
| **Total comprehensive income** | **(38,800,233)** | **263,855,212** | **(132,299,500)** | **139,607,893** |
| **Earning per share (par value Tk. 10 each)** | **2.07** | **1.29** | **0.70** | **0.45** |

**Company Secretary** | **Chief Financial Officer** | **Director**

**Managing Director** | **Chairman**

**Bangladesh Lamps Limited**
**Statement of Changes in Equity (Un-audited)**
**For the nine-month period ended 31 March 2018**

| | Share Capital Taka | Capital Reserve Taka | General Reserve Taka | Fair value Reserve Taka | Retained Earnings Taka | Total Taka |
|---|---|---|---|---|---|---|
| **Balance as at 1 July 2017** | **93,706,080** | **2,305,167** | **183,416,823** | **532,500,999** | **66,219,521** | **878,148,590** |
| Dividend | - | - | - | - | (28,111,824) | (28,111,824) |
| Net profit for the period | - | - | - | - | 19,435,032 | 19,435,032 |
| Transferred to general reserve | - | - | 38,107,697 | - | (38,107,697) | - |
| Other comprehensive income | - | - | - | (58,235,265) | - | (58,235,265) |
| **Balance as at 31 March 2018** | **93,706,080** | **2,305,167** | **221,524,520** | **474,265,734** | **19,435,032** | **811,236,533** |
| | | | | | | |
| **Balance as at 1 July 2016** | **93,706,080** | **2,305,167** | **183,416,823** | **326,404,505** | **26,869,322** | **632,701,897** |
| Net profit for the period | - | - | - | - | 12,080,692 | 12,080,692 |
| Other comprehensive income | - | - | - | 251,774,520 | - | 251,774,520 |
| **Balance as at 31 March 2017** | **93,706,080** | **2,305,167** | **183,416,823** | **578,179,025** | **38,950,014** | **896,557,109** |

**Company Secretary** | **Chief Financial Officer** | **Director**

**Managing Director** | **Chairman**

**Bangladesh Lamps Limited**
**Statement of Cash Flows (Un-audited)**
**For the nine-month period ended 31 March 2018**

| | | 1 July 2017 to 31 March 2018 | 1 July 2016 to 31 March 2017 |
|---|---|---|---|
| | | Taka | Taka |
| **A.** | **Cash flows from operating activities** | | |
| | Collection from customers | 1,199,841,166 | 989,578,591 |
| | Payment to suppliers | (647,151,682) | (642,150,678) |
| | Payment to employees | (140,042,772) | (119,383,541) |
| | Payment for services received | (221,610,086) | (192,063,209) |
| | VAT paid | (128,069,313) | (88,278,073) |
| | Contribution to WPPF | (2,628,145) | (1,758,863) |
| | *Cash generated from operation* | 60,339,168 | (54,055,773) |
| | Cost recovery | 1,756,000 | 3,577,000 |
| | Collection from sale of scrap and others | 199,251 | 2,629,971 |
| | Interest paid | (11,159,234) | (10,706,554) |
| | Income tax paid | (25,137,747) | (25,568,326) |
| | *Net cash generated from/(used to) operating activities* | 25,997,438 | (84,123,682) |
| **B.** | **Cash flows from investing activities** | | |
| | Payment for investment in shares | - | (33,180,460) |
| | Dividend received | 1,427,983 | 1,427,953 |
| | Payment for acquisition of property, plant and equipment | (33,366,769) | (1,213,473) |
| | *Net cash inflows/(outflows) from investing activities* | (31,938,786) | (32,965,980) |
| **C.** | **Cash flows from financing activities** | | |
| | Dividend paid | (26,312,475) | (295,225) |
| | *Net cash inflows/(outflows) from financing activities* | (26,312,475) | (295,225) |
| **D.** | **Net cash inflows/(outflows) for the period (A+B+C)** | (32,253,823) | (117,384,887) |
| **E.** | **Opening cash and cash equivalents as at 01 July** | **(240,413,072)** | **(186,576,750)** |
| | Cash and cash equivalents | 64,548,138 | 108,143,187 |
| | Short term finance | (304,961,210) | (294,719,937) |
| **F.** | **Closing cash and cash equivalents as at 31 March (D+E)** | **(272,666,895)** | **(303,961,637)** |
| | Cash and cash equivalents | 95,637,437 | 71,486,734 |
| | Short term finance | (368,304,332) | (375,448,371) |

**Company Secretary** **Chief Financial Officer** **Director**

**Managing Director** **Chairman**

**Bangladesh Lamps Limited**
**Comparative Statement for Information of the Shareholders**
**For the nine-month period ended 31 March 2018**

| | 2018<br>Taka | 2017<br>Taka |
|---|---|---|
| Net assets value (NAV) per share | 86.57 | 95.68 |
| Earnings per share (EPS) | 2.07 | 1.29 |
| Net operating cash flow per share (NOCFPS) | 2.77 | (8.98) |

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

AMAR STOCK