BANGLADESH WELDING ELECTRODES LTD.

FINANCIAL POSITION (UN-AUDITED)

AS AT 31 MARCH 2017

PARTICULARS	Amount in Taka	
	31-Mar-17	30-Jun-16
ASSETS :		
Non-Current Assets	**505,768,650**	**515,854,384**
Property,Plant and Equipment	483,723,689	493,066,335
Deferred Expenses	22,044,961	22,788,049
Current Assets	**531,498,462**	**533,422,487**
Inventories	209,256,598	210,077,780
Accounts Receivables	227,163,088	227,954,578
Advance, Deposit & Prepayments	93,252,457	93,608,292
Cash and Cash Equivalents	1,826,319	1,781,837
	1,037,267,112	**1,049,276,871**
EQUITY AND LIABILITY :		
Shareholders' Equity	**521,763,976**	**552,566,799**
Share Capital	429,201,045	429,201,045
Capital Reserve	26,094,843	26,094,843
Revaluation Reserve	241,499,698	239,402,021
Retained Earnings	(175,031,611)	(142,131,110)
Non-Current Liabilities	**90,597,622**	**90,597,622**
Secured Loan	48,033,692	48,033,692
Debenture	316,515	316,515
Deferred Tax Liability	42,247,415	42,247,415
Current Liabilities and Provisions	**424,905,514**	**406,112,450**
Short term Loan	309,720,646	291,447,146
Sundry Creditors	2,348,688	2,604,228
Unclaimed Dividend	3,268,007	3,268,007
Liabilities for Expenses	8,907,066	8,422,432
Provision for Income Tax	46,950,305	46,659,835
Liabilities for Other Finance	53,710,802	53,710,802
	1,037,267,112	**1,049,276,871**
Net Asset Value (NAV)	**12.16**	**12.87**

(S.M Nurul Islam)
Managing Director

(Sunan Chandra Debnath)
Company Secretary

Dated: 04.05.2017

BANGLADESH WELDING ELECTRODES LTD.

COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE 3RD QUARTER ENDED 31 MARCH 2017

Amount In Taka

	01.07.2016 to 31.03.2017	01.07.2015 to 31.03.2016	01.01.2017 to 31.03.2017	01.01.2016 to 31.03.2016
Gross Revenue	48,411,660	80,341,669	14,169,237	22,479,503
Less : Cost of Goods Sold	44,916,624	62,710,436	15,431,644	20,455,518
Gross Profit	**3,495,036**	**17,631,233**	**(1,262,407)**	**2,023,985**
	34,125,647	**64,229,064**	**5,873,248**	**18,323,157**
Operating Expenses	15,072,894	33,268,496	4,192,139	7,716,470
Financial Expenses	19,052,753	30,960,568	1,681,109	10,606,687
Profit/(Loss) from Operation	**(30,630,610)**	**(46,597,831)**	**(7,135,654)**	**(16,299,172)**
Add: Non-Operating Income (Loss)	118,257	(1,634,007)	15,600	15,119
Loss : Due to Flood in 2015	-	(19,992,416)	-	-
Obsolete Inventory due to flood 2000	-	(29,098,090)	-	-
Inherited from GOB	-	(13,536,902)	-	-
Net Profit /(Loss) for the period	**(30,512,353)**	**(110,859,246)**	**(7,120,054)**	**(16,284,053)**
Contribution to WPPF	-	-	-	-
Profit before Taxation	**(30,512,353)**	**(110,859,246)**	**(7,120,054)**	**(16,284,053)**
Provision for Income Tax	290,470	67,484	85,015	67,484
Net Profit for the period	**(30,802,823)**	**(110,926,730)**	**(7,205,069)**	**(16,351,537)**
Earning Per Share	**(0.72)**	**(2.58)**	**(0.17)**	**(0.38)**

(S.M Nurul Islam)
Managing Director

(Suman Chandra Debnath)
Company Secretary

Dhaka
Dated: 04.05.2017

BANGLADESH WELDING ELECTRODES LTD.
CASH FLOW STATEMENT (UN - AUDITED)
FOR THE 3RD QUARTER ENDED 31 MARCH 2017

	Amount In Taka	
	31-Mar-17	31-Mar-16
Cash flow from operating activates :		
Cash collection from Sales & Other Income	49,321,407	109,392,361
Bank Loan Intererst	(19,052,753)	(30,960,568)
Payment for cost & expenses	(48,655,422)	(130,078,220)
Net Cash provided/(Used)by operating activities	**(18,386,768)**	**(51,646,427)**
Cash flow from Investing Activities :		
Addition to Fixed Assets	(172,250)	(656,987)
Adjustment of Fixes Assets	330,000	-
Net Cash provided/(Used)by investing activities	**157,750**	**(656,987)**
Cash flow from financing activities		
Term Loan	-	439,035
Other Finance	-	(300,000)
Dividend Paid	-	(450)
Short Term Loan	18,273,500	46,155,054
Debenture paid	-	(394,265)
Net cash provided/(used)by financing activities	**18,273,500**	**45,899,374**
Total net cash flow for the period	**44,482**	**(6,404,040)**
Opening cash & cash equivalents	1,781,837	9,377,608
Closing cash & cash equivalents	**1,826,319**	**2,973,568**
Net operating cash flow per share	**(0.43)**	**(1.20)**

(S.M.Nurul Islam)
Managing Director

(Suman Chandra Debnath)
Company Secretary