BANGLADESH WELDING ELECTRODES LTD.

FINANCIAL POSITION (UN-AUDITED)

AS AT 31 MARCH 2018

PARTICULARS	Amount in Taka	
	31-Mar-18	30-Jun-17
ASSETS :		
Non-Current Assets	**236,667,776**	**195,208,613**
Property, Plant and Equipment	166,409,392	174,207,903
New Land and Land Development	47,049,519	-
Factory Building Under Construction	3,801,268	-
Deferred Expenses	19,407,597	21,000,710
Current Assets	**934,792,334**	**915,804,144**
Inventories	205,838,257	205,838,257
Accounts Receivables	212,630,043	215,872,658
Advance, Deposit & Prepayments	91,240,424	93,773,620
Land And Building Held for sale	398,465,000	398,465,000
Cash and Cash Equivalents	26,618,610	1,854,609
	1,171,460,111	**1,111,012,757**
EQUITY AND LIABILITY :		
Shareholders' Equity	**496,647,748**	**516,603,353**
Share Capital	429,201,045	429,201,045
Capital Reserve	26,094,843	26,094,843
Revaluation Reserve	30,971,247	32,818,179
Retained Earnings	10,380,613	28,489,286
Non-Current Liabilities	**6,107,958**	**6,107,958**
Debenture	316,515	316,515
Deferred Tax Liability	5,791,443	5,791,443
Current Liabilities and Provisions	**668,704,405**	**588,301,445**
Short term Loan	48,193,359	48,140,077
Sundry Creditors	2,372,977	2,462,977
Unclaimed Dividend	3,268,007	3,268,007
Liabilities for Expenses	13,928,201	10,055,209
Provision for Income Tax	54,371,505	60,871,505
Liabilities for Other Finance	546,570,356	463,503,670
	1,171,460,111	**1,111,012,757**
Net Asset Value (NAV)	**11.57**	**12.04**

(S.M Nurul Islam)
Managing Director

(Sunan Chandra Debnath)
Company Secretary

Dated: 07.06.2018

AMARSTOCK

BANGLADESH WELDING ELECTRODES LTD.

COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE 3RD QUARTER ENDED 31 MARCH 2018

Amount In Taka

		01.07.2017 to 31.03.2018	01.07.2016 to 31.03.2017	01.01.2018 to 31.03.2018	01.01.2017 to 31.03.2017
Gross Revenue		-	48,411,660	-	14,169,237
Less : Production Overhed (Depreciation)		6,126,283	44,916,624	1,571,517	15,431,644
Gross Profit		**(6,126,283)**	**3,495,036**	**(1,571,517)**	**(1,262,407)**
		14,595,144	**34,125,647**	**4,806,960**	**5,873,248**
Operating Expenses		14,256,907	15,072,894	4,781,960	4,192,139
Financial Expenses		338,237	19,052,753	25,000	1,681,109
Profit/(Loss) from Operation		**(20,721,427)**	**(30,630,611)**	**(6,378,477)**	**(7,135,655)**
Add: Non-Operating Income (Loss)		765,820	118,257	-	15,600
Net Profit /(Loss) for the period		**(19,955,607)**	**(30,512,353)**	**(6,378,477)**	**(7,120,055)**
Contribution to WPPF		-	-	-	-
Profit before Taxation		**(19,955,607)**	**(30,512,353)**	**(6,378,477)**	**(7,120,055)**
Provision for Income Tax		-	290,470	-	85,015
Net Profit for the period		**(19,955,607)**	**(30,802,823)**	**(6,378,477)**	**(7,205,069)**
Earning Per Share		**(0.46)**	**(0.72)**	**(0.15)**	**(0.17)**

(S.M Nurul Islam)
Managing Director

(Suman Chandra Debnath)
Company Secretary

Dhaka
Dated: 07.06.2018

AMARSTOCK

BANGLADESH WELDING ELECTRODES LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 3RD QUARTER ENDED 31 MARCH 2018

Amount in Taka

Particulars	Share Capital	Capital Reserve	Revaluation Reserve	Retained Earnings	Total Taka
As at 1st July 2017	429,201,045	26,094,843	32,818,179	28,489,286	516,603,353
Net Profit for the period				(19,955,607)	(19,955,607)
Depreciation on Revaluation			(1,846,933)	1,846,933	-
As at 31 MARCH 2018	**429,201,045**	**26,094,843**	**30,971,247**	**10,380,613**	**496,647,748**

Particulars	Share Capital	Capital Reserve	Revaluation Reserve	Retained Earnings	Total
As at 1st July 2016	429,201,045	26,094,843	239,402,021	(142,131,110)	552,566,799
Net Profit for the period	-	-	-	(30,802,823)	(30,802,823)
Depreciation on Revaluation	-	-	2,097,677	(2,097,677)	-
As at 31 MARCH 2017	**429,201,045**	**26,094,843**	**241,499,698**	**(175,031,611)**	**521,763,976**

(S.M.Nurul Islam)
Managing Director

(Suman Chandra Debnath)
Company Secretary

Dhaka
Dated: 07.06.2017

AMARSTOCK

BANGLADESH WELDING ELECTRODES LTD.
CASH FLOW STATEMENT (UN - AUDITED)
FOR THE 3RD QUARTER ENDED 31 MARCH 2018

	Amount In Taka	
	31-Mar-18	31-Mar-17
Cash flow from operating activates :		
Cash collection	4,008,435	49,321,407
Bank Loan Intererst	(338,237)	(19,052,753)
Income Tax Paid	(6,500,000)	-
Payment for cost & expenses	(4,305,512)	(48,655,422)
Net Cash provided/(Used)by operating activities	**(7,135,314)**	**(18,386,768)**
Cash flow from Investing Activities :		
Addition to Fixed Assets	(51,220,652)	(172,250)
Adjustment of Fixes Assets	-	330,000
Net Cash provided/(Used)by investing activities	**(51,220,652)**	**157,750**
Cash flow from financing activities		
Short Term Loan	53,282	18,273,500
Liabilities for Other Finance	83,066,686	-
Debenture paid	-	-
Net cash provided/(used)by financing activities	**83,119,968**	**18,273,500**
Total net cash flow for the period	**24,764,002**	**44,482**
Opening cash & cash equivalents	1,854,609	1,781,837
Closing cash & cash equivalents	**26,618,610**	**1,826,319**
Net operating cash flow per share	**(0.17)**	**(0.43)**

(S.M.Nurul Islam)
Managing Director

(Suman Chandra Debnath)
Company Secretary

Dhaka
Dated: 07.06.2018

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