BEACON® *Pharmaceuticals Limited*

Registered Office: Kathali, Valuka, Mymensingh (Factory premises)

1ST QUARTER STATEMENT OF FINANCIAL POSITION (Un-audited)
As at 30th September, 2018

Amount in Tk.

Particulars	30-Sep-18	30-Jun-18
ASSETS		
Non-Current Assets:		
Property, Plant & Equipments	2,102,408,675	2,216,498,633
Capital Work in Progress	297,720,485	290,111,576
Investment in Shares	1,403,084	1,762,101
Total Non-Current Assets	2,401,532,244	2,508,372,310
Current Assets:		
Deferred Tax Assets	55,925,940	46,733,455
Inventories	1,016,186,553	1,021,536,717
Accounts Receivable	507,845,605	436,836,128
Advance, Deposit & Pre-payments	638,953,169	458,120,316
Short Term Investment	235,212,445	339,209,477
Investment in FDR	12,993,891	12,933,556
Cash & Cash Equivalants	129,918,163	84,668,781
Total Current Assets	2,597,035,766	2,400,038,430
TOTAL ASSETS	4,998,568,010	4,908,410,740
SHAREHOLDERS' EQUITY & LIABILITIES		
Shareholders' Equity:		
Paid up Capital	2,310,000,000	2,310,000,000
Reserve and Surplus	280,477,810	285,215,467
Available for Sales Reserve	(1,274,340)	(915,323)
Retaines Earning	449,095,006	406,443,764
Total Shareholders' Equity	3,038,298,476	3,000,743,908
Non-Current Liabilities:		
Long Term Loan	779,713,057	575,000,582
	779,713,057	575,000,582
Current Liabilities:		
Current Portion of Long Term Loan	60,829,200	308,193,645
Short Term Loan	942,836,928	903,370,275
Share Application Money Refundable	4,323,613	4,323,613
Accounts Payables	100,245,547	51,206,139
Accrued Expenses	73,371,937	50,069,081
Vat Payable	9,414,122	13,243,674
Liabilities for EWF & WPPF	23,604,286	22,779,093
Payable to Employees Provident Fund	-	6,352,182
Payable to Gratuity Fund	16,564,001	28,336,371
Tax Payable	(84,906,466)	(89,671,334)
Dividend Payable	34,273,309	34,463,510
Total Current Liabilities	1,180,556,476	1,332,666,250
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	4,998,568,010	4,908,410,740
No of Shares	231,000,000	231,000,000
Par Value(Tk.)	10.00	10.00
Net Asset value (NAV) / Share	13.15	12.99
NAV / Share as on 30.09.2017	12.96	

Company Secretary | Managing Director | Nurun Nahar Karim, Chairman

1ST QUARTER STATEMENT OF CHANGES IN EQUITY (Un-audited)
For the period ended 30th September, 2018

Year 2018-2019 — Amount in Tk.

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Available for Sales Reserve	Retained Earning	Total Equity
Balance as at 1st July, 2018	2,310,000,000	279,712,369	5,503,099	(915,323)	406,443,764	3,000,743,909
Revaluation of Motor Vehicles						
Deferred Tax on Revaluation Surplus						
Net Profit (Loss) transferred from Income Statement	-	-	-	-	37,913,584	37,913,584
Unrealized gain/(loss) on quoted Shares	-	-	-	(359,017)		(359,017)
valuation Reserve adjustment	-	(6,316,878)	-	-	6,316,878	-
Deferred Tax on Revaluation adjustment		1,579,219	-	-	(1,579,219)	-
Adjustment of Deferred Tax Assets					-	-
Shares Issued during the year / Payment of Stock Devidend	-	-	-	-	-	-
Total	2,310,000,000	274,974,711	5,503,099	(1,274,340)	449,095,006	3,038,298,476

1ST QUARTER STATEMENT OF CHANGES IN EQUITY (Un-audited)
For the period ended 30th September, 2017

Year 2017-2018 — Amount in Tk.

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Available for Sales Reserve	Retained Earning	Total Equity
Balance as at 1st July, 2017	2,310,000,000	298,663,002	5,503,099	244,066	376,890,123	2,991,300,290
Revaluation of Motor Vehicles						
Deferred Tax on Revaluation Surplus						
Net Profit (Loss) transferred from Income Statement	-	-	-	-	24,127,910	24,127,910
Unrealized gain on quoted Shares	-	-	-	(165,040)		(165,040)
Revaluation Reserve adjustment	-	(6,316,878)	-	-	6,316,878	0
Deferred Tax on Revaluation adjustment		1,579,219	-	-	(1,579,219)	0
Adjustment of Deferred Tax Assets					(21,580,140)	(21,580,140)
Transferred to Tax Holiday Reserve	-	-	-	-	-	0
Shares Issued during the year / Payment of Stock Devidend	-	-	-	-	-	-
Total	2,310,000,000	293,925,344	5,503,099	79,026	384,175,551	2,993,683,020

Company Secretary | Managing Director | Nurun Nahar Karim, Chairman

1ST QUARTER STATEMENT OF COMPREHENSIVE INCOME (Un-audited)
For the period ended 30th September, 2018

Amount in Tk.

Particulars	July to Sep'18 3 Months	July to Sep'17 3 Months	July to Sep'18 1st Quarter	July to Sep'17 1st Quarter
Turnover (Net of VAT)	1,068,757,655	912,243,217	1,068,757,655	912,243,217
Less: Cost of Goods Sold	553,402,714	433,771,650	553,402,714	433,771,650
Gross Profit:	515,354,941	478,471,567	515,354,941	478,471,567
Less: Operating Expense				
Administrative Expense	62,354,976	51,610,238	62,354,976	51,610,238
Marketing, Selling & Distribution Exp.	376,625,079	369,562,618	376,625,079	369,562,618
Total Operating Expense:	438,980,055	421,172,855	438,980,055	421,172,855
Operating Profit:	76,374,886	57,298,712	76,374,886	57,298,712
Less: Financial Expense	36,503,886	32,645,854	36,503,886	32,645,854
Net Profit after Financial Expense	39,871,000	24,652,858	39,871,000	24,652,858
Add: Income from other sources	338,538	134,187	338,538	134,187
Net Profit before contribution to WPPF	40,209,538	24,787,045	40,209,538	24,787,045
Less: Contribution to WPPF	1,914,740	1,180,335	1,914,740	1,180,335
Net Profit before tax:	38,294,798	23,606,709	38,294,798	23,606,709
Less: Provision for Income tax	9,573,700	5,901,677	9,573,700	5,901,677
Add: Deffered tax Income	9,192,486	6,422,878	9,192,486	6,422,878
Profit after tax:	37,913,584	24,127,910	37,913,584	24,127,910
Unrealized (loss)/gain on Quoted Share	(359,017)	(165,040)	(359,017)	(165,040)
Total Comprehensive Income for the Period	37,554,567	23,962,870	37,554,567	23,962,870
No of Shares	231,000,000	231,000,000	231,000,000	231,000,000
Earning Per Share	0.16	0.10	0.16	0.10

Company Secretary | Managing Director | Nurun Nahar Karim, Chairman

1ST QUARTER STATEMENT OF CASH FLOW (Un-audited)
For the period ended 30th September, 2018

Amount in Tk.

Particulars	30-Sep-18	30-Sep-17
Cash Flows from Operating Activities:		
Collection against Sales	997,748,178	870,969,858
Cash Payment to Suppliers & others	(987,612,508)	(737,801,529)
Interest Paid	(36,503,886)	(32,645,854)
Net Cash Generated from Operating Activities	(26,368,216)	100,522,474
Cash Flows from Investing Activities		
Acquisition of Property, Plant & Equipments	(29,342,453)	(59,965,492)
Investment (Made)/Refund	103,997,032	(43,901,855)
Interest and Other Received	338,538	134,187
Net Cash Generated from Investing Activities	74,993,117	(103,733,160)
Cash Flows from Financing Activities		
Long Term Loan Received/(Paid)	(42,651,970)	(20,671,461)
Short Term Loan Received/ (Paid)	39,466,653	(102,273,003)
Dividend Paid	(190,201)	-
Net Cash Generated from Financing Activities	(3,375,519)	(122,944,463)
Total Cash Flow	45,249,382	(126,155,149)
Cash and Cash Equivalent - Opening Balance	84,668,781	233,643,078
Cash and Cash Equivalent - Closing Balance	129,918,163	107,487,929
No of Shares	231,000,000	231,000,000
Net Operating Cash Flow Per Share	(0.11)	0.44

Company Secretary | Managing Director | Nurun Nahar Karim, Chairman

Notes to the Financial Position
For the 1st Quarter ended on 30th September, 2018

1.00 Selected explanatory notes:
The financial statements have been prepared in line with accounting policies as adopted in the preparation of financial statements for the period ended 30th September, 2018. This interim financial report includes those releted explanatory notes as were deemed appropriate for the better understanding of the said un-audited financial statements.

2.00 Presentation of financial statements and basis of accounting:
The financial statements have been prepared in accordance with Generally Acceptated Accounting Principles under Historical Cost Convention and after compliance with Bangladesh Financial Reporting Standard (BFRS) & Bangladesh Accounting Standard (BASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable rules and regulations.

3.00 Property, Plant & Equipment:

3.01 Recognition and Measurement
Property, plant and equipment are capitalized at cost less accumulated depreciation in compliance with the requirements of BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refunded taxes.

Fixed Asssets as on 01.07.2018	**4,823,022,495**
Add: Addition during the year	21,733,544
Less: Disposal of Fixed Assets	-
Total Assets as on 30.09.2018	**4,844,756,039**
Less: Accumulated Depreciation as on 30.09.2018	2,742,347,364
Written Down Value as on 30.09.2018	**2,102,408,675**

4.00 Inventories:
Inventories are carried at the lower of cost and net realizable value as prescribed by BAS 2: Inventories. Cost determined on weighted average cost basis. The cost of inventories comprises of expenditure in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale.

4.01 Closing Stock

Raw & Packing Materials	589,690,584
Work-in-Process	126,789,065
Finished Goods	287,017,741
Laboratory Chemicals	12,689,163
Balance as on 30th September, 2018	1,016,186,553

5.00 Cash and Cash Equivalents:
Cash and Cash equivalents includes cash in hand and with banks on current and deposit accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

5.01 Cash and Cash Equivalents:

Cash in hand	35,023,204
Cash at Bank	94,894,959
Total Cash and Cash Equivalents as on 30th September, 2018	129,918,163

Company Secretary | Managing Director | Nurun Nahar Karim, Chairman

ATMA STOCK