BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

FIRST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of **Bangladesh Export Import Company Limited** for the first quarter ended on 30 September 2016 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)
As at 30 September 2016

Taka '000

	As at 30 Sep 2016	As at 30 Jun 2016
ASSETS		
Non - Current Assets	**37,116,200**	**37,506,401**
Property, Plant and Equipment	21,763,805	21,915,508
Investment Property	14,013,591	14,013,591
Investment in shares	1,338,804	1,577,302
Current Assets	**74,327,392**	**73,542,324**
Inventories	2,209,304	2,208,353
Debtors	29,321,622	27,303,274
Advances, Deposits and Pre-payments	42,768,832	43,732,991
Cash and Cash Equivalents	27,634	297,706
Total Assets	**111,443,592**	**111,048,725**
EQUITY AND LIABILITIES		
Shareholders' Equity	**58,245,259**	**57,951,100**
Share Capital	6,911,713	6,911,713
Reserves	35,109,292	35,088,352
Retained Earnings	16,224,254	15,951,035
Non Current Liabilities	**33,077,064**	**32,261,024**
Long Term Loans-Net off Current Maturity (Secured)	32,109,807	31,289,998
Deferred Tax Liability	967,257	971,026
Current Liabilities and Provisions	**20,121,269**	**20,836,601**
Short Term Loans	2,601,226	2,620,484
Long Term Loans-Current Maturity	11,025,529	10,847,426
Creditors and Other Payables	6,494,514	7,368,691
Total Liabilities and Shareholders' Equity	**111,443,592**	**111,048,725**
Net Asset Value per share	**84.27**	**83.84**

STATEMENT OF CASH FLOWS (UN-AUDITED)
For the 1st quarter (Jul-Sep) ended 30 September 2016

Taka '000

	Quarter ended 30 Sep 2016	Quarter ended 30 Sep 2015
Cash Flows from Operating Activities:	**(1,246,486)**	**(453,086)**
Cash Received against revenue and Others	4,841,930	12,842,149
Cash Paid to Suppliers and others	(6,088,416)	(13,295,235)
Cash Flows from Investing Activities:	**(2,240)**	**(156,032)**
Acquisition of Property, Plant and Equipment	(2,240)	(156,032)
Cash Flows from Financing Activities:	**978,654**	**677,461**
Increase / (Decrease) in Long Term Loan	997,912	3,422,545
Increase / (Decrease) in Short Term Loan	(19,258)	(2,745,084)
Increase / (Decrease) in Cash and Cash Equivalents	**(270,072)**	**68,343**
Cash and Cash Equivalents at Opening	**297,706**	**58,953**
Cash and Cash Equivalents at Closing	**27,634**	**127,296**
Net Operating Cash Flow Per Share	**(1.80)**	**(0.66)**

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
For the 1st quarter (Jul-Sep) ended 30 September 2016

Taka '000

	Quarter ended 30 Sep. 2016	Quarter ended 30 Sep. 2015
Revenue	6,860,278	5,284,581
Cost of Revenue	5,151,599	3,904,385
Gross Profit	**1,708,679**	**1,380,196**
Operating Expenses:	**170,055**	**8,578**
Administrative Expenses	162,335	6,726
Selling and Distribution Expenses	7,720	1,852
Profit from Operation	**1,538,624**	**1,371,618**
Financial Cost	1,217,565	1,218,438
Net Profit before Contribution to WPWF	**321,059**	**153,180**
Contribution to Workers' Participation / Welfare Fund	15,288	7,294
Net Profit before Income Tax	**305,771**	**145,886**
Income tax expenses	36,321	21,883
Deferred tax (income)/ expenses	(3,769)	-
Net Profit after Tax	**273,219**	**124,003**
Other Comprehensive Income		
Fair value Gain/(Loss) on Investment in Shares	20,940	-
Total Comprehensive Income	**294,159**	**124,003**
Earning per share (EPS)/ Restated EPS	**0.34**	**0.16**
Number of Shares used to compute EPS ('000')	794,847	794,847

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For the 1st quarter (Jul-Sep) ended 30 September 2016

Taka '000

Particulars	Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2016	**6,911,713**	**35,088,352**	**15,951,035**	**57,951,100**
Net Profit after tax for the period	-	-	273,219	273,219
Fair value Gain/(Loss) on Investment in Shares	-	20,940	-	20,940
As on 30-09-2016	**6,911,713**	**35,109,292**	**16,224,254**	**58,245,259**

Taka '000

Particulars	Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2015	**6,911,713**	**26,829,840**	**17,069,324**	**50,810,877**
Net Profit after tax for the period	-	-	124,003	124,003
As on 30-09-2015	**6,911,713**	**26,829,840**	**17,193,327**	**50,934,880**

A S F Rahman	**Salman F Rahman**	**Syed Naved Husain**	**Mohammad Asad Ullah, FCS**	**Md. Luthfor Rahman**
Chairman	Vice-Chairman	Chief Executive Officer	Company Secretary	Chief Financial Officer

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com

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