BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

FIRST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of **Bangladesh Export Import Company Limited** for the first quarter ended on 30 September 2017 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)
As at 30 September 2017

Taka '000

	As at 30 Sep 2017	As at 30 Jun 2017
ASSETS		
Non - Current Assets	**37,261,739**	**37,461,541**
Property, Plant and Equipment	21,419,145	21,549,526
Investment Property	14,015,580	14,015,580
Investment in shares	1,827,014	1,896,435
Current Assets	**77,670,748**	**77,338,968**
Inventories	2,406,481	2,192,909
Debtors	36,306,076	31,790,618
Advances, Deposits and Pre-payments	38,909,863	43,285,016
Cash and Cash Equivalents	48,328	70,425
Total Assets	**114,932,487**	**114,800,509**
EQUITY AND LIABILITIES		
Shareholders' Equity	**59,853,013**	**59,646,623**
Share Capital	7,948,471	7,948,471
Reserves	35,696,534	35,765,955
Retained Earnings	16,208,008	15,932,197
Non Current Liabilities	**29,185,196**	**37,182,489**
Long Term Loans-Net off Current Maturity (Secured)	28,156,828	36,149,546
Deferred Tax Liability	1,028,368	1,032,943
Current Liabilities and Provisions	**25,894,278**	**17,971,397**
Short Term Loans	1,895,125	2,106,491
Long Term Loans-Current Maturity	17,018,571	8,853,526
Creditors and Other Payables	6,980,582	7,011,380
Total Liabilities and Shareholders' Equity	**114,932,487**	**114,800,509**
Net Asset Value per share	**75.30**	**75.04**

STATEMENT OF CASH FLOWS (UN-AUDITED)
For the 1st quarter (Jul-Sep) ended 30 September 2017

Taka '000

	Quarter ended 30 Sep 2017	Quarter ended 30 Sep 2016
Cash Flows from Operating Activities:	**34,786**	**(1,246,486)**
Cash Received against revenue and Others	1,449,570	4,841,930
Cash Paid to Suppliers and others	(1,414,784)	(6,088,416)
Cash Flows from Investing Activities:	**(17,844)**	**(2,240)**
Acquisition of Property, Plant and Equipment	(17,844)	(2,240)
Cash Flows from Financing Activities:	**(39,039)**	**978,654**
Increase / (Decrease) in Long Term Loan	172,327	997,912
Increase / (Decrease) in Short Term Loan	(211,366)	(19,258)
Increase / (Decrease) in Cash and Cash Equivalents	**(22,097)**	**(270,072)**
Cash and Cash Equivalents at Opening	**70,425**	**297,706**
Cash and Cash Equivalents at Closing	**48,328**	**27,634**
Net Operating Cash Flow Per Share	**0.04**	**(1.80)**

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
For the 1st quarter (Jul-Sep) ended 30 September 2017

Taka '000

	Quarter ended 30 Sep. 2017	Quarter ended 30 Sep. 2016
Revenue	5,965,028	6,860,278
Cost of Revenue	4,055,485	5,151,599
Gross Profit	**1,909,543**	**1,708,679**
Operating Expenses:	**171,281**	**170,055**
Administrative Expenses	168,373	162,335
Selling and Distribution Expenses	2,908	7,720
Profit from Operation	**1,738,262**	**1,538,624**
Financial Cost	1,400,619	1,217,565
Net Profit before Contribution to WPWF	**337,643**	**321,059**
Contribution to Workers' Participation / Welfare Fund	16,078	15,288
Net Profit before Income Tax	**321,565**	**305,771**
Income tax expenses	50,330	36,321
Deferred tax (income)/ expenses	(4,576)	(3,769)
Net Profit after Tax	**275,811**	**273,219**
Other Comprehensive Income		
Fair value gain/(loss) on Investment in Shares	(69,420)	20,940
Total Comprehensive Income	**206,391**	**294,159**
Earning per share (EPS)	**0.35**	**0.34**
Number of Shares used to compute EPS ('000')	794,847	794,847

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For the 1st quarter (Jul-Sep) ended 30 September 2017

Taka '000

Particulars	Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2017	**7,948,471**	**35,765,955**	**15,932,197**	**59,646,623**
Net Profit after tax for the period	-	-	275,811	275,811
Fair value Gain/(Loss) on Investment in Shares		(69,420)		(69,420)
As on 30-09-2017	**7,948,471**	**35,696,535**	**16,208,008**	**59,853,014**

Taka '000

Particulars	Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2016	6,911,713	35,088,352	15,951,035	57,951,100
Net Profit after tax for the period	-	-	273,219	273,219
Fair value Gain/(Loss) on Investment in Shares	-	20,940	-	20,940
As on 30-09-2016	6,911,713	35,109,292	16,224,254	58,245,259

A S F Rahman
Chairman

Salman F Rahman
Vice-Chairman

Syed Naved Husain
Chief Executive Officer

Mohammad Asad Ullah, FCS
Executive Director & Company Secretary

Md. Luthfor Rahman
Chief Financial Officer

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com

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