BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

THIRD QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the third quarter ended on 31 March 2018 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 31 March 2018

Taka '000

	As at 31 Mar 2018	As at 30 June 2017
ASSETS		
Non - Current Assets	**37,434,591**	**37,461,541**
Property, Plant and Equipment	21,269,260	21,549,526
Investment Property	14,015,580	14,015,580
Investment in shares	2,149,751	1,896,435
Current Assets	**78,771,843**	**77,338,968**
Inventories	2,394,551	2,192,909
Debtors	43,130,522	31,790,618
Advances, Deposits and Pre-payments	33,188,540	43,285,016
Cash and Cash Equivalents	58,230	70,425
Total Assets	**116,206,434**	**114,800,509**
EQUITY AND LIABILITIES		
Shareholders' Equity	**60,160,390**	**59,646,623**
Share Capital	8,345,894	7,948,471
Reserves	35,765,772	35,765,955
Retained Earnings	16,048,724	15,932,197
Non Current Liabilities	**29,162,895**	**37,182,489**
Long Term Loans-Net off Current Maturity (Secured)	28,137,120	36,149,546
Deferred Tax Liability	1,025,775	1,032,943
Current Liabilities and Provisions	**26,883,149**	**17,971,397**
Short Term Loans	1,508,074	2,106,491
Long Term Loans-Current Maturity	17,689,150	8,853,526
Creditors and Other Payables	7,685,925	7,011,380
Total Liabilities and Shareholders' Equity	**116,206,434**	**114,800,509**
Net Asset Value per share	**72.08**	**75.04**

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 3rd quarter ended 31 March 2018

Taka '000

	3rd quarter ended 31 Mar 2018	3rd quarter ended 31 Mar 2017
Cash Flows from Operating Activities	**(63,358)**	**(2,062,539)**
Cash Received against revenue and Others	7,190,662	11,913,085
Cash Paid to Suppliers and others	(7,254,020)	(13,975,624)
Cash Flows from Investing Activities	**(173,618)**	**236,139**
Acquisition of Property, Plant and Equipment	(173,618)	236,139
Cash Flows from Financing Activities	**224,781**	**1,561,592**
Increase / (Decrease) in Long Term Loan	823,198	1,747,613
Increase / (Decrease) in Short Term Loan	(598,417)	(186,021)
Increase / (Decrease) in Cash and Cash Equivalents	**(12,195)**	**(264,808)**
Cash and Cash Equivalents at Opening	**70,425**	**297,706**
Cash and Cash Equivalents at Closing	**58,230**	**32,898**
Net Operating Cash Flow Per Share	**(0.08)**	**(2.59)**

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 3rd quarter ended 31 March 2018

Taka '000

	3rd quarter ended 31 Mar 2018	3rd quarter ended 31 Mar 2017	Quarter ended Jan-Mar 2018	Quarter ended Jan-Mar 2017
Revenue	18,490,566	15,919,804	6,356,676	5,496,468
Cost of Revenue	13,365,817	11,055,607	4,630,451	3,995,139
Gross Profit	**5,124,749**	**4,864,197**	**1,726,225**	**1,501,329**
Operating Expenses	**552,539**	**499,304**	**187,185**	**170,150**
Administrative Expenses	528,057	475,956	183,564	162,189
Selling and Distribution Expenses	24,482	23,348	3,621	7,961
Profit from Operation	**4,572,210**	**4,364,893**	**1,539,040**	**1,331,179**
Financial Cost	3,554,382	3,551,921	1,170,574	1,037,890
Net Profit before Contribution to WPWF	**1,017,828**	**812,972**	**368,466**	**293,289**
Contribution to Workers' Participation / Welfare Fund	48,468	38,713	17,546	13,966
Net Profit before Income Tax	**969,360**	**774,259**	**350,920**	**279,323**
Income tax expenses	65,155	51,014	6,650	828
Deferred tax (income)/ expenses	(7,168)	(909)	(736)	(865)
Net Profit after Tax	**911,373**	**724,154**	**345,006**	**279,360**
Other Comprehensive Income				
Fair value gain/(loss) on Investment in Shares	(183)	302,644	4,454	181,364
Total Comprehensive Income	**911,190**	**1,026,798**	**349,460**	**460,724**
Earning per share (EPS)/ Restated EPS	**1.09**	**0.87**	**0.41**	**0.33**
Number of Shares used to compute EPS ('000')	834,589	834,589	834,589	834,589

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 3rd quarter ended 31 March 2018

Taka '000

3rd quarter ended 31 March 2018

Particulars	Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2017	7,948,471	35,765,955	15,932,197	59,646,623
5% Bonus Shares for the year 2016-17	397,423	-	(397,423)	-
5% Cash Dividend for the year 2016-17	-	-	(397,423)	(397,423)
Net Profit after tax for the period	-	-	911,373	911,373
Fair value Gain/(Loss) on Investment in Shares	-	(183)	-	(183)
As on 31-03-2018	**8,345,894**	**35,765,772**	**16,048,724**	**60,160,390**

Taka '000

3rd quarter ended 31 March 2017

Particulars	Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2016	6,911,714	35,088,351	15,951,035	57,951,100
15% Bonus Shares for the year 2015-16	1,036,757	-	(1,036,757)	-
Net Profit after tax for the period	-	-	724,154	724,154
Fair value Gain/(Loss) on Investment in Shares	-	302,644	-	302,644
As on 31-03-2017	**7,948,471**	**35,390,995**	**15,638,432**	**58,977,898**

A S F Rahman
Chairman

Salman F Rahman
Vice-Chairman

Syed Naved Husain
Chief Executive Officer

Mohammad Asad Ullah, FCS
Company Secretary

Md. Luthfor Rahman
Chief Financial Officer

Dated, Dhaka, 26 April, 2018

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com

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