BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

FIRST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of **Bangladesh Export Import Company Limited** for the first quarter ended on 30 September 2018 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 30 September 2018

Taka '000

	As at 30 Sep 2018	As at 30 Jun 2018
ASSETS		
Non - Current Assets	**37,233,090**	**37,314,050**
Property, Plant and Equipment	21,009,803	21,128,371
Investment Property	14,016,835	14,016,835
Investment in shares	2,206,452	2,168,844
Current Assets	**80,905,586**	**80,263,217**
Inventories	1,750,528	1,966,643
Debtors	43,711,939	41,473,686
Advances, Deposits and Pre-payments	35,399,529	36,766,118
Cash and Cash Equivalents	43,590	56,770
Total Assets	**118,138,676**	**117,577,267**
EQUITY AND LIABILITIES		
Shareholders' Equity	**60,658,789**	**60,453,162**
Share Capital	8,345,894	8,345,894
Reserves	35,573,172	35,710,563
Retained Earnings	16,739,723	16,396,705
Non Current Liabilities	**34,371,750**	**42,559,054**
Long Term Loans-Net off Current Maturity (Secured)	33,348,971	41,532,236
Deferred Tax Liability	1,022,779	1,026,818
Current Liabilities and Provisions	**23,108,137**	**14,565,051**
Short Term Loans	1,631,010	1,572,452
Long Term Loans-Current Maturity	13,881,793	5,180,197
Creditors and Other Payables	7,595,334	7,812,402
Total Liabilities and Shareholders' Equity	**118,138,676**	**117,577,267**
Net Asset Value per share	**72.68**	**72.43**

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 1st quarter (Jul-Sep) ended 30 September 2018

Taka '000

	Quarter ended 30 Sep 2018	Quarter ended 30 Sep 2017
Cash Flows from Operating Activities:	**(567,014)**	**34,786**
Cash Received against revenue and Others	3,722,101	1,449,570
Cash Paid to Suppliers and others	(4,289,115)	(1,414,784)
Cash Flows from Investing Activities:	**(23,055)**	**(17,844)**
Acquisition of Property, Plant and Equipment	(23,055)	(17,844)
Cash Flows from Financing Activities:	**576,889**	**(39,039)**
Increase / (Decrease) in Long Term Loan	518,331	172,327
Increase / (Decrease) in Short Term Loan	58,558	(211,366)
Increase / (Decrease) in Cash and Cash Equivalents	**(13,180)**	**(22,097)**
Cash and Cash Equivalents at Opening	**56,770**	**70,425**
Cash and Cash Equivalents at Closing	**43,590**	**48,328**
Net Operating Cash Flow Per Share	**(0.68)**	**0.04**

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1st quarter (Jul-Sep) ended 30 September 2018

Taka '000

	Quarter ended 30 Sep. 2018	Quarter ended 30 Sep. 2017
Revenue	5,960,354	5,965,028
Cost of Revenue	4,091,932	4,055,485
Gross Profit	**1,868,422**	**1,909,543**
Operating Expenses:	**200,007**	**171,281**
Administrative Expenses	194,780	168,373
Selling and Distribution Expenses	5,227	2,908
Profit from Operation	**1,668,415**	**1,738,262**
Financial Cost	1,299,613	1,400,619
Net Profit before Contribution to WPWF	**368,802**	**337,643**
Contribution to Workers' Participation / Welfare Fund	17,562	16,078
Net Profit before Income Tax	**351,240**	**321,565**
Income tax expenses	12,261	50,330
Deferred tax (income)/ expenses	(4,039)	(4,576)
Net Profit after Tax	**343,018**	**275,811**
Other Comprehensive Income		
Fair value gain/(loss) on Investment in Shares	(137,391)	(69,420)
Total Comprehensive Income	**205,627**	**206,391**
Earning per share (EPS)	**0.41**	**0.33**
Number of Shares used to compute EPS ('000')	834,589	834,589

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st quarter (Jul-Sep) ended 30 September 2018

Taka '000

Particulars	Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2018	**8,345,894**	**35,710,563**	**16,396,705**	**60,453,162**
Net Profit after tax for the period	-	-	343,018	343,018
Fair value Gain/(Loss) on Investment in Shares	-	(137,391)	-	(137,391)
As on 30-09-2018	**8,345,894**	**35,573,172**	**16,739,723**	**60,658,789**

Taka '000

Particulars	Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2017	**7,948,471**	**35,765,955**	**15,932,197**	**59,646,623**
Net Profit after tax for the period	-	-	275,811	275,811
Fair value Gain/(Loss) on Investment in Shares	-	(69,420)	-	(69,420)
As on 30-09-2017	**7,948,471**	**35,696,535**	**16,208,008**	**59,853,014**

A S F Rahman	**Salman F Rahman**	**Syed Naved Husain**	**Mohammad Asad Ullah, FCS**	**Md. Luthfor Rahman**
Chairman	Vice-Chairman	Chief Executive Officer	Executive Director & Company Secretary	Chief Financial Officer

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com

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