BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

2ND QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the 2nd quarter ended on 31 December 2018 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)
As at 31 December 2018

Taka '000

	As at 31 Dec 2018	As at 30 June 2017
ASSETS		
Non - Current Assets	**36,982,855**	**37,314,050**
Property, Plant and Equipment	20,863,089	21,128,371
Investment Property	14,017,249	14,016,835
Investment in sharesq	2,102,517	2,168,844
Current Assets	**80,524,515**	**80,263,217**
Inventories	1,919,269	1,966,643
Debtors	47,343,293	41,473,686
Advances, Deposits and Pre-payments	30,945,352	36,766,118
Cash and Cash Equivalents	316,601	56,770
Total Assets	**117,507,370**	**117,577,267**
EQUITY AND LIABILITIES		
Shareholders' Equity	**60,490,287**	**60,453,162**
Share Capital	8,763,189	8,345,894
Reserves	35,469,237	35,710,563
Retained Earnings	16,257,861	16,396,705
Non Current Liabilities	**37,548,428**	**42,559,054**
Long Term Loans-Net off Current Maturity (Secured)	36,528,344	41,532,236
Deferred Tax Liability	1,020,084	1,026,818
Current Liabilities and Provisions	**19,468,655**	**14,565,051**
Short Term Loans	1,536,005	1,572,452
Long Term Loans-Current Maturity	10,363,483	5,180,197
Creditors and Other Payables	7,569,167	7,812,402
Total Liabilities and Shareholders' Equity	**117,507,370**	**117,577,267**
Net Asset Value per share	**69.03**	**72.43**

STATEMENT OF CASH FLOWS (UN-AUDITED)
For the 2nd Quarter ended 31 December 2018

Taka '000

	2nd quarter ended 31 Dec 2018	2nd quarter ended 31Dec 2017
Cash Flows from Operating Activities	**139,939**	**416,248**
Cash Received against revenue and Others	6,229,331	5,904,641
Cash Paid to Suppliers and others	(6,089,392)	(5,488,393)
Cash Flows from Investing Activities	**(23,055)**	**(32,420)**
Acquisition of Property, Plant and Equipment	(23,055)	(32,420)
Cash Flows from Financing Activities	**142,947**	**(392,243)**
Increase / (Decrease) in Long Term Loan	179,394	168,970
Increase / (Decrease) in Short Term Loan	(36,447)	(561,213)
Increase / (Decrease) in Cash and Cash Equivalents	**259,831**	**(8,415)**
Cash and Cash Equivalents at Opening	**56,770**	**70,425**
Cash and Cash Equivalents at Closing	**316,601**	**62,010**
Net Operating Cash Flow Per Share	**0.16**	**0.50**

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
For the 2nd Quarter ended 31 December 2018

Taka '000

	2nd Quarter ended 31 Dec 2018	2nd Quarter ended 31 Dec 2017	Quarter ended Oct-Dec 2018	Quarter ended Oct-Dec 2017
Revenue	12,098,938	12,133,890	6,138,584	6,168,862
Cost of Revenue	8,319,797	8,735,366	4,227,865	4,679,881
Gross Profit	**3,779,141**	**3,398,524**	**1,910,719**	**1,488,981**
Operating Expenses	**407,120**	**365,354**	**207,113**	**194,073**
Administrative Expenses	382,135	344,493	187,355	176,120
Selling and Distribution Expenses	24,985	20,861	19,758	17,953
Profit from Operation	**3,372,021**	**3,033,170**	**1,703,606**	**1,294,908**
Financial Cost	2,622,250	2,383,808	1,322,637	983,189
Net Profit before Contribution to WPWF	**749,771**	**649,362**	**380,969**	**311,719**
Contribution to Workers' Participation / Welfare Fund	35,703	30,922	18,141	14,844
Net Profit before Income Tax	**714,068**	**618,440**	**362,828**	**296,875**
Income tax expenses	25,056	58,505	12,795	8,175
Deferred tax (income)/ expenses	(6,734)	(6,432)	(2,695)	(1,856)
Net Profit after Tax	**695,746**	**566,367**	**352,728**	**290,556**
Other Comprehensive Income				
Fair value gain/(loss) on Investment in Shares	(241,326)	(4,637)	(103,935)	64,783
Total Comprehensive Income	**454,420**	**561,730**	**248,793**	**355,339**
Earning per share (EPS) / Restated EPS	**0.79**	**0.65**	**0.40**	**0.33**
Number of Shares used to compute EPS ('000')	876,319	876,319	876,319	876,319

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For the 2nd Quarter ended 31 December 2018

Taka '000

2nd Quarter ended 31 December 2018

Particulars	Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2018	8,345,894	35,710,563	16,396,705	60,453,162
5% Bonus Shares for the year 2017-18	417,295	-	(417,295)	-
5% Cash Dividend for the year 2017-18	-	-	(417,295)	(417,295)
Net Profit after tax for the period	-	-	695,746	695,746
Fair value Gain/(Loss) on Investment in Shares	-	(241,326)	-	(241,326)
As on 31-12-2018	**8,763,189**	**35,469,237**	**16,257,861**	**60,490,287**

Taka '000

2nd Quarter ended 31 December 2017

Particulars	Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2017	7,948,471	35,765,955	15,932,197	59,646,623
5% Bonus Shares for the year 2016-17	397,423	-	(397,423)	-
5% Cash Dividend for the year 2016-17	-	-	(397,423)	(397,423)
Net Profit after tax for the period	-	-	566,367	566,367
Fair value Gain/(Loss) on Investment in Shares	-	(4,637)	-	(4,637)
As on 31-12-2017	**8,345,894**	**35,761,318**	**15,703,718**	**59,810,930**

A S F Rahman
Chairman

Salman F Rahman
Vice-Chairman

Syed Naved Husain
Chief Executive Officer

Mohammad Asad Ullah, FCS
Executive Director & Company Secretary

Md. Luthfor Rahman
Chief Financial Officer

Dated, Dhaka, 30 Jan. 2019

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com

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