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বাংলাদেশ জেনারেল ইনসিওরেন্স কোং লিঃ
Bangladesh General Insurance Company Ltd.

Unaudited Financial Position (Balance Sheet)
as at June 30, 2017

ITEM	30th June, 2017	31st Dec, 2016
A. FIXED ASSETS:		
Land	26,486,609.00	26,486,609.00
Tangible Fixed Assets(Less Depreciation)	84,460,277.00	93,118,404.00
Long Term Investment	25,000,000.00	25,000,000.00
Total Fixed Assets	**135,946,886.00**	**144,605,013.00**
B. CURRENT ASSETS:		
Stock of Stationery & Stamp	4,570,655.00	5,899,465.00
Sundry Debtors & others Companies	308,903,077.00	289,923,916.00
Shares & Debentures	219,950,231.00	236,045,612.00
Cash & Bank Balance Including FDR	1,008,748,393.00	972,860,944.00
Total Current Assets	**1,542,172,356.00**	**1,504,729,937.00**
C. CURRENT LIABILITIES:		
Creditors & Accruals	343,979,362.00	390,158,765.00
Outstanding Claims	126,260,840.00	38,960,614.00
Total Current Liabilities	**470,240,202.00**	**429,119,379.00**
D. NET WORKING CAPITAL (B-C)	**1,071,932,154.00**	**1,075,610,558.00**
Net Assets (A+D)	**1,207,879,040.00**	**1,220,215,571.00**
FINANCED BY:		
Share Holders Equity:		
Share Capital	540,272,550.00	540,272,550.00
Share premium	244,825,200.00	244,825,200.00
Reserve & Contingency Account	209,901,389.00	207,563,050.00
Retained Earnings	122,470,882.00	59,996,300.00
Total Share Holders Equity	**1,117,470,021.00**	**1,052,657,100.00**
BALANCE OF FUND & ACCOUNT:		
Reserve for Unexpired Risk	83,803,231.00	153,104,152.00
Deposit Premium	2,141,788.00	9,990,319.00
Provission for Employees G F & C S R Fund	4,464,000.00	4,464,000.00
Total Taka.	**1,207,879,040.00**	**167,558,471.00**
Net Asset Value	**1,117,470,021.00**	1,052,657,100.00
Net Asset Value Per Share	**20.68**	**19.48**

Chairman

Director

Chowdhury Md. Abu Sayead
Deputy Managing Director &
Chief Financial Officer

Ahmed Saifuddin Chowdhury
Chief Executive Officer &
Company Secretary

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Unaudited Comprehensive Income Statement
For the Half year ended June 30, 2017

ITEM	1st Jan-17 to 30th June-17	1st Jan-16 to 30th June-16	1st Apr-17 to 30th June-17	1st Apr-16 to 30th June-16
Gross Premium	428,354,440.00	392,118,993.00	212,587,503.00	178,662,591.00
R/I Premium	(218,260,317.00)	(113,757,234.00)	(128,737,465.00)	(42,410,522.00)
Net Premium	**210,094,123.00**	**278,361,759.00**	**83,850,038.00**	**136,252,069.00**
R/I Commission Earned	36,855,801.00	36,079,488.00	13,804,587.00	16,564,120.00
Management Expenses	(127,105,079.00)	(119,609,417.00)	(62,396,410.00)	(55,799,633.00)
Unexpired Risk Reserve	27,847,200.00	(48,777,422.00)	21,355,292.00	(55,352,804.00)
Agency commission	(59,745,034.00)	(54,934,072.00)	(29,074,836.00)	(24,116,072.00)
Net Claim	(54,029,124.00)	(55,607,151.00)	(15,408,089.00)	(18,274,865.00)
Underwritting Result	**33,917,887.00**	**35,513,185.00**	**12,130,582.00**	**(727,185.00)**
Investment Income	56,768,947.00	64,873,123.00	14,513,934.00	36,581,021.00
Management Expenses (Not applicable to any particular fund of account)	(13,212,252.00)	(19,908,171.00)	(6,258,117.00)	(9,328,198.00)
Net Profit before Tax	**77,474,582.00**	**80,478,137.00**	**20,386,399.00**	**26,525,638.00**
Exceptional Loss Reserve	(1,500,000.00)	(1,500,000.00)	-	-
Provision for Income Tax	(13,500,000.00)	(12,500,000.00)	(6,000,000.00)	(5,000,000.00)
Profit from previous year	59,996,300.00	60,381,106.00	59,996,300.00	60,381,106.00
Retained Earning	**122,470,882.00**	**126,859,243.00**	**74,382,699.00**	**81,906,744.00**
Earning per share (EPS)	**1.16**	**1.23**	**0.27**	**0.40**

Chairman

Director

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Bangladesh General Insurance Company Ltd.

Unaudited Cash Flow Statement
For the Period Ended 30th June, 2017

	Particulars	Jan to June 30th 2017 (Tk.)	Jan to June 30th 2016 (Tk.)
		TAKA	TAKA
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Collection from Premium & Other Income	**498,894,000.00**	**461,817,132.00**
	Payment for Management Expense,Re-insurance & Claims	**(459,138,397.00)**	**(328,235,926.00)**
	Income Tax Paid	(22,272,693.00)	(9,911,243.00)
	Net Cash flow from Operating Activities	**17,482,910.00**	**123,669,963.00**
B.	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Acquisition of Fixed Assets	-	230,000.00
	Disposal of Fixed Assets	5,835,000.00	3,489,044.00
	Disposal/(Acquisition) of Investment	80,228,802.00	8,764,159.00
	Investment Made	(74,466,643.00)	(56,660,740.00)
	Net cash flow from Investing Activities	**11,597,159.00**	**(44,177,537.00)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Increase/(Decrease) in loan from Banks (Secured)	6,807,380.00	15,837,350.00
	Net cash flow from Financing Activities	**6,807,380.00**	**15,837,350.00**
	Increase/(Decrease) in Cash and Bank Balances (A+B+C)	**35,887,449.00**	**95,329,776.00**
	Cash and Bank Balances at 1 January, 2017	972,860,944.00	945,293,634.00
	Cash and Bank Balances at 30th June, 2017	**1,008,748,393.00**	**1,040,623,410.00**
	Net Operating Cash Flow per Share (NOCFPS)	**0.32**	**2.29**
	Number of share used to compute NOCFPS	**54,027,255**	**54,027,255**

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JAMUNA STOCK

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Bangladesh General Insurance Company Ltd.

Unaudited Change in Shares Holders Equity Statement
For the Period Ended 30th June, 2017

ITEM	Share Capital	Share Premium	Reserve & Contingency	Retained Earning Profit & Loss A/C	Total
Opening Balance at 2017	540,272,550	244,825,200	207,563,050	59,996,300	**1,052,657,100**
Net Profit After Tax	-	-	-	63,974,582	**63,974,582**
Appropriation Made During the Period	-	-	1,500,000	(1,500,000)	-
Fair Value Reserve	-	-	3,132,688	-	**3,132,688**
Fair Value Reserve Realised Previous Year	-	-	(2,294,349)	-	**(2,294,349)**
Closing Balance at 30th June, 2017	**540,272,550**	**244,825,200**	**209,901,389**	**122,470,882**	**1,117,470,021**
Closing Balance at 30th June, 2016	**540,272,550**	**244,825,200**	**214,037,619**	**126,859,243**	**1,125,994,612**

Chairman

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