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বাংলাদেশ জেনারেল ইনসিওরেন্স কোং লিঃ
Bangladesh General Insurance Company Ltd.

Unaudited Financial Position (Balance Sheet)
as at September 30, 2017

ITEM	30th Sep, 2017	31st Dec, 2016
A. FIXED ASSETS:		
Land	26,486,609.00	26,486,609.00
Tangible Fixed Assets(Less Depreciation)	82,196,422.00	93,118,404.00
Long Term Investment	25,000,000.00	25,000,000.00
Total Fixed Assets	**133,683,031.00**	**144,605,013.00**
B. CURRENT ASSETS:		
Stock of Stationery & Stamp	4,713,316.00	5,899,465.00
Sundry Debtors	289,407,358.00	289,923,916.00
Shares	233,586,120.00	236,045,612.00
Cash & Bank Balance Including FDR	1,038,426,416.00	972,860,944.00
Total Current Assets	**1,566,133,210.00**	**1,504,729,937.00**
C. CURRENT LIABILITIES:		
Creditors & Accruals	391,758,748.00	390,158,765.00
Outstanding Claims	90,531,668.00	38,960,614.00
Total Current Liabilities	**482,290,416.00**	**429,119,379.00**
D. NET WORKING CAPITAL (B-C)	**1,083,842,794.00**	**1,075,610,558.00**
Net Assets (A+D)	**1,217,525,825.00**	**1,220,215,571.00**
FINANCED BY:		
Share Holders Equity:		
Share Capital	540,272,550.00	540,272,550.00
Share premium	244,825,200.00	244,825,200.00
Reserve & Contingency Account	229,182,059.00	207,563,050.00
Retained Earnings	69,854,034.00	59,996,300.00
Total Share Holders Equity	**1,084,133,843.00**	**1,052,657,100.00**
BALANCE OF FUND & ACCOUNT:		
Reserve for Unexpired Risk	126,508,345.00	153,104,152.00
Deposit Premium	2,419,637.00	9,990,319.00
Provision for Employees G F & C S R Fund	4,464,000.00	4,464,000.00
Total Taka.	**133,391,982.00**	**167,558,471.00**
Net Asset Value	**1,084,133,843.00**	**1,052,657,100.00**
Net Assets Value Per Share	**20.07**	**19.48**

Chowdhury Md. Abu Sayead
Deputy Managing Director
&
Chief Financial Officer

Ahmed Saifuddin Chowdhury
Chief Executive Officer
&
Company Secretary

Salim Bhuiyan
Vice Chairman

Towhid Samad
Chairman

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Unaudited Income Statement
For the Period ended September 30, 2017

ITEM	1st Jan-17 to 30th Sep-17	1st Jan-16 to 30th Sep-16	1st July-17 to 30th Sep-17	1st July-16 to 30th Sep-16
Gross Premium	584,211,785.00	560,950,860.00	155,857,345.00	168,831,867.00
R/I Premium	(266,470,159.00)	(245,606,386.00)	(48,209,842.00)	(131,849,152.00)
Net Premium	**317,741,626.00**	**315,344,474.00**	**107,647,503.00**	**36,982,715.00**
R/I Commission Earned	49,839,561.00	57,213,676.00	12,983,760.00	21,134,188.00
Management Expenses	(193,315,599.00)	(196,525,991.00)	(66,210,520.00)	(76,916,574.00)
Unexpired Risk Reserve	(829,804.00)	(21,128,952.00)	(28,677,004.00)	27,648,470.00
Agency commission	(81,756,737.00)	(79,074,436.00)	(22,011,703.00)	(24,140,364.00)
Net Claim	(48,791,760.00)	(29,148,860.00)	5,237,364.00	26,458,291.00
Underwritting Result	**42,887,287.00**	**46,679,911.00**	**8,969,400.00**	**11,166,726.00**
Investment Income	63,114,186.00	76,753,669.00	6,345,239.00	11,880,546.00
Management Expenses (Not applicable to any particular fund of account)	(20,213,758.00)	(30,730,532.00)	(7,001,506.00)	(10,822,361.00)
Net Profit before Tax	**85,787,715.00**	**92,703,048.00**	**8,313,133.00**	**12,224,911.00**
Exceptional Loss Reserve	**(1,500,000.00)**	**(1,500,000.00)**	-	-
Share Value Fluction Reserve	-	-	-	-
Provision for Income Tax	(15,000,000.00)	(17,500,000.00)	(1,500,000.00)	(5,000,000.00)
Profit from previous year	566,319.00	951,125.00	566,319.00	951,125.00
Retained Earnings	**69,854,034.00**	**74,654,173.00**	**7,379,452.00**	**8,176,036.00**
Earning per share (EPS)	**1.28**	**1.36**	**0.12**	**0.13**

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Unaudited Cash Flow Statement
For the Period Ended September 30,2017

	Particulars	30th Sep-2017	30th Sep-2016
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Collection from Premium & Other Income	669,778,467.00	712,928,989.00
	Payment for Management Expense,Re-insurance & Claims	(582,685,266.00)	(590,964,230.00)
	Income Tax Paid	(26,272,693.00)	(13,419,666.00)
	Net Cash flow from Operating Activities	**60,820,508.00**	**108,545,093.00**
B.	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Acquisition of Fixed Assets	-	(230,000.00)
	Disposal of Fixed Assets	5,835,000.00	3,489,044.00
	Disposal/(Acquisition) of Investment	123,375,914.00	20,957,429.00
	Investment Made	(98,241,586.00)	(10,389,097.00)
	Net cash flow from Investing Activities	**30,969,328.00**	**13,827,376.00**
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Dividend Paid	(59,429,981.00)	(59,429,981.00)
	Increase/(Decrease) in loan from Banks (Secured)	33,205,617.00	32,221,814.00
	Net cash flow from Financing Activities	**(26,224,364.00)**	**(27,208,167.00)**
	Increase/(Decrease) in Cash and Bank Balances (A+B+C)	**65,565,472.00**	**95,164,302.00**
	Cash and Bank Balances at 1 January, 2017	972,860,944.00	945,293,634.00
	Cash and Bank Balances at 30th Sep, 2017	**1,038,426,416.00**	**1,040,457,936.00**
	Net Operating Cash Flow Per Share (NOCFPS)	**1.13**	**2.01**
	Number of sahare used to compute NOCFPS	**54,027,255**	**54,027,255**

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Statement of Change in Equity (Unaudited)
as at September 30, 2017

ITEM	Share Capital	Share Premium	Reserve & Contingency	Retained Earning P &L A/C	Total
Opening Balance 1st Jan. at 2017	540,272,550	244,825,200	207,563,050	59,996,300	**1,052,657,100**
Cash Dividend Distributed	-	-	-	(59,429,981)	-
Net Profit After Tax	-	-	-	70,787,715	**70,787,715**
Appropriation Made During the Preiod	-	-	1,500,000	(1,500,000)	-
Fair Value Reserve Realised	-	-	22,413,358	-	-
Fair Value Reserve Realised Previous Year	-	-	(2,294,349)	-	-
Closing Balance at 30th Sep. 2017	**540,272,550**	**244,825,200**	**229,182,059**	**69,854,034**	**1,084,133,843**
Closing Balance at 30th Sep. 2016	**540,272,550**	**244,825,200**	**213,781,180**	**74,654,173**	**1,073,533,103**

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