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বাংলাদেশ জেনারেল ইনসিওরেন্স কোং লিঃ

Bangladesh General Insurance Company Ltd.

Unaudited Financial Position (Balance Sheet) as at June 30, 2018

ITEM	30th June, 2018	31st Dec, 2017
A. FIXED ASSETS:		
Land	26,486,609.00	26,486,609.00
Tangible Fixed Assets(Less Depreciation)	75,246,072.00	81,014,809.00
Long Term Investment	25,000,000.00	25,000,000.00
Total Fixed Assets	**126,732,681.00**	**132,501,418.00**
B. CURRENT ASSETS:		
Stock of Stationery & Stamp	3,529,673.00	4,611,495.00
Sundry Debtors & others Companies	349,343,493.00	328,549,266.00
Shares & Debentures	211,737,339.00	254,076,396.00
Cash & Bank Balance Including FDR	962,192,548.00	997,029,995.00
Total Current Assets	**1,526,803,053.00**	**1,584,267,152.00**
C. CURRENT LIABILITIES:		
Creditors & Accruals	310,521,239.00	418,728,513.00
Outstanding Claims	111,495,222.00	40,122,503.00
Total Current Liabilities	**422,016,461.00**	**458,851,016.00**
D. NET WORKING CAPITAL (B-C)	**1,104,786,592.00**	**1,125,416,136.00**
Net Assets (A+D)	**1,231,519,273.00**	**1,257,917,554.00**
FINANCED BY:		
Share Holders Equity:		
Share Capital	540,272,550.00	540,272,550.00
Share premium	244,825,200.00	244,825,200.00
Reserve & Contingency Account	217,229,944.00	226,733,580.00
Retained Earnings	116,633,641.00	55,486,122.00
Total Share Holders Equity	**1,118,961,335.00**	**1,067,317,452.00**
BALANCE OF FUND & ACCOUNT:		
Reserve for Unexpired Risk	88,898,515.00	181,325,601.00
Deposit Premium	19,765,423.00	5,380,501.00
Provission for Employees G F & C S R Fund	3,894,000.00	3,894,000.00
Total Taka.	**1,231,519,273.00**	**1,257,917,554.00**
Net Asset Value	**1,118,961,335.00**	**1,067,317,452.00**
Net Asset Value Per Share	**20.71**	**19.76**

Chairman **Director**

Chowdhury Md. Abu Sayead
Deputy Managing Director &
Chief Financial Officer

Ahmed Saifuddin Chowdhury
Chief Executive Officer &
Company Secretary

Head Office:
42, Dilkusha C/A, Dhaka-1000
Bangladesh

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2nd Qtr-2018 for Pringting2018
Balance Sheet

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Bangladesh General Insurance Company Ltd.

Unaudited Comprehensive Income Statement
For the Half year ended June 30, 2018

ITEM	1st Jan-18 to 30th June-18	1st Jan-17 to 30th June-17	1st Apr-18 to 30th June-18	1st Apr-17 to 30th June-17
Gross Premium	373,417,322.00	428,354,440.00	159,725,156.00	212,587,503.00
R/I Premium	(151,288,535.00)	(218,260,317.00)	(64,191,255.00)	(128,737,465.00)
Net Premium	**222,128,787.00**	**210,094,123.00**	**95,533,901.00**	**83,850,038.00**
R/I Commission Earned	35,034,676.00	36,855,801.00	15,151,679.00	13,804,587.00
Management Expenses	(125,419,260.00)	(127,105,079.00)	(64,725,071.00)	(62,396,410.00)
Unexpired Risk Reserve	(5,095,285.00)	27,847,200.00	(5,097,279.00)	21,355,292.00
Agency commission	(51,427,710.00)	(59,745,034.00)	(21,770,702.00)	(29,074,836.00)
Net Claim	(41,671,753.00)	(54,029,124.00)	(4,000,171.00)	(15,408,089.00)
Underwritting Result	**33,549,455.00**	**33,917,887.00**	**15,092,357.00**	**12,130,582.00**
Investment Income	57,770,130.00	56,768,947.00	11,839,496.00	14,513,934.00
Management Expenses (Not applicable to any particular fund of account)	(14,172,066.00)	(13,212,252.00)	(6,989,417.00)	(6,258,117.00)
Net Profit before Tax	**77,147,519.00**	**77,474,582.00**	**19,942,436.00**	**20,386,399.00**
Exceptional Loss Reserve	(1,500,000.00)	(1,500,000.00)	(500,000.00)	-
Provision for Income Tax	(14,500,000.00)	(13,500,000.00)	(7,000,000.00)	(6,000,000.00)
Profit from previous year	55,486,122.00	59,996,300.00	55,486,122.00	59,996,300.00
Retained Earning	**116,633,641.00**	**122,470,882.00**	**67,928,558.00**	**74,382,699.00**
Earning per share (EPS)	**1.13**	**1.16**	**0.23**	**0.27**

Chairman

Director

Chowdhury Md. Abu Sayead
Deputy Managing Director &
Chief Financial Officer

Ahmed Saifuddin Chowdhury
Chief Executive Officer &
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Audit Report 2018 for Pringting2018
Income Statement

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Bangladesh General Insurance Company Ltd.

Unaudited Cash Flow Statement
For the Period Ended 30th June, 2018

	Particulars	Jan to June 30th 2018 (Tk.)	Jan to June 30th 2017(Tk.)
		TAKA	TAKA
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Collection from Premium & Other Income	**450,908,227.00**	**498,894,000.00**
	Payment for Management Expense,Re-insurance & Claims	**(392,542,901.00)**	**(459,138,397.00)**
	Income Tax Paid	(16,193,447.00)	(22,272,693.00)
	Net Cash flow from Operating Activities	**42,171,879.00**	**17,482,910.00**
B.	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Acquisition of Fixed Assets	-	-
	Disposal of Fixed Assets	2,300,000.00	5,835,000.00
	Disposal/(Acquisition) of Investment	58,299,905.00	80,228,802.00
	Investment Made	(27,028,419.00)	(74,466,643.00)
	Net cash flow from Investing Activities	**33,571,486.00**	**11,597,159.00**
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Increase/(Decrease) in loan from Banks (Secured)	(110,580,812.00)	6,807,380.00
	Net cash flow from Financing Activities	**(110,580,812.00)**	**6,807,380.00**
	Increase/(Decrease) in Cash and Bank Balances (A+B+C)	**(34,837,447.00)**	**35,887,449.00**
	Cash and Bank Balances at 1 January, 2018	997,029,995.00	972,860,944.00
	Cash and Bank Balances at 30th June, 2018	**962,192,548.00**	**1,008,748,393.00**
	Net Operating Cash Flow per Share (NOCFPS)	**0.78**	**0.32**
	Number of share used to compute NOCFPS	**54,027,255**	**54,027,255**

Chairman **Director**

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Deputy Managing Director &
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Bangladesh General Insurance Company Ltd.

Unaudited Change in Shares Holders Equity Statement
For the Period Ended 30th June, 2018

ITEM	Share Capital	Share Premium	Reserve & Contingency	Retained Earning Profit & Loss A/C	Total
Opening Balance at 2018	540,272,550	244,825,200	226,733,580	55,486,122	**1,067,317,452**
Net Profit After Tax	-	-	-	62,647,519	**62,647,519**
Appropriation Made During the Period	-	-	1,500,000	(1,500,000)	-
Fair Value Reserve	-	-	5,961,243	-	**5,961,243**
Fair Value Reserve Realised Previous Year	-	-	(16,964,879)	-	**(16,964,879)**
Closing Balance at 30th June, 2018	**540,272,550**	**244,825,200**	**217,229,944**	**116,633,641**	**1,118,961,335**
Closing Balance at 30th June, 2017	**540,272,550**	**244,825,200**	**209,901,389**	**122,470,882**	**1,117,470,021**

Chairman

Director

Chowdhury Md. Abu Sayead
Deputy Managing Director &
Chief Financial Officer

Ahmed Saifuddin Chowdhury
Chief Executive Officer &
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