Bangladesh Industrial Finance Company Limited

Balance Sheet (Un-audited)

As on June 30, 2017

	Amount in Taka	
	30-06-2017	31-12-2016
PROPERTY AND ASSETS		
Cash	**47,191,943**	**90,376,375**
Cash in hand (including foreign currency)	51,908	639,269
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	47,140,035	89,737,106
Balance with banks and other financial institutions	**209,146,164**	**190,432,901**
In Bangladesh	209,146,164	190,432,901
Outside Bangladesh	-	-
Money at call & short notice	-	-
Investments	**216,297,584**	**309,913,639**
Government	-	-
Others	216,297,584	309,913,639
Loans, advances and leases	**8,565,708,081**	**8,773,730,633**
Loans, cash credits, overdrafts, etc.	8,565,708,081	8,773,730,633
Bills purchased and discounted	-	-
Fixed assets including land, building, furniture & equipments	454,788,303	454,331,596
Other assets	471,459,918	448,956,909
Non financial institutional assets	-	-
Total assets	**9,964,591,993**	**10,267,742,053**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from banks, other financial institutions and agents	2,470,407,389	2,598,262,038
Deposits and other accounts	**5,422,989,549**	**5,105,861,111**
Current deposits and other accounts, etc.	-	-
Bills payable	-	-
Savings bank deposits	-	-
Term deposits	5,408,596,802	5,086,189,074
Bearer certificates of deposits	-	-
Other deposits	14,392,747	19,672,037
Other liabilities	2,101,459,119	2,246,902,063
Total liabilities	**9,994,856,057**	**9,951,025,212**
Capital/shareholders' equity		
Total shareholders' equity	**(30,264,064)**	**316,716,841**
Paid-up capital	1,006,799,440	1,006,799,440
Statutory reserve	154,713,730	154,713,730
General reserve	10,364,681	10,364,681
Asset revaluation reserve	403,425,667	403,425,667
Share money deposit	362	362
Stock dividend	-	-
Retained earnings	(1,605,567,944)	(1,258,587,039)
Total liabilities & shareholders' equity	**9,964,591,993**	**10,267,742,053**

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Bangladesh Industrial Finance Company Limited

Balance Sheet (Un-audited) (continued)

As on June 30, 2017

	Amount in Taka	
	30-06-2017	31-12-2016
Off- Balance Sheet Items:		
Contingent liabilities	-	-
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other commitments	-	-
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-balance sheet items including contingent liabilities	-	-
Net Assets Value Per Share (NAV)	(0.30)	3.15

Head of Accounts **Company Secretary** **Managing Director** **Director** **Chairman**

Dated: Dhaka, July 19, 2017

Dated: Dhaka, July 19, 2017

AMAR STOCK

Bangladesh Industrial Finance Company Limited

Cash Flows Statement (Un-audited)

for the period ended June 30, 2017

	Amount in Taka	
	January 01 to June 30, 2017	January 01 to June 30, 2016
Cash flows from operating activities		
Interest receipt in cash	60,296,849	139,006,282
Interest payment in cash	(395,693,223)	(523,185,579)
Dividend receipt in cash	16,536	1,859,139
Fees & commission receipt in cash	-	-
Recovery of loans previously written off	-	-
Cash payments to employees	(29,933,321)	(24,913,217)
Cash payments to suppliers	(306,426)	(330,630)
Income tax paid	(763,930)	(2,436,491)
Cash receipts from other operating activities	174,055	571,314
Cash payments for other operating activities	(25,642,794)	(13,506,357)
Operating cash before changes in operating assets/liabilities	**(391,852,254)**	**(422,935,539)**
Increase/(decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase/sale of trading securities	-	-
Loans, advances & leases to banks & other FIs	-	-
Loans, advances & leases to customers	221,301,151	1,609,732,411
Other assets	(22,098,959)	7,595,379
Deposits received from banks & other FIs	33,976,053	(570,000,000)
Deposits received from customers	288,431,674	(546,014,041)
Other liabilities account of customer	(5,279,290)	(351,337)
Trading liabilities	-	-
Other liabilities	(66,178,824)	2,698,615
	450,151,805	**503,661,027**
A) Net cash from operating activities	**58,299,551**	**80,725,488**
Cash flows from investing activities		
Cash from sale of securities	60,923,135	2,419,570
Payment for purchase of securities	(14,181,105)	-
Purchase/sale of property, plant & equipments	(1,658,101)	(61,140)
B) Net cash from investing activities	**45,083,929**	**2,358,430**
Cash flows from financing activities		
Receipts of long term loan/ issuance of debt securities	-	-
Repayments of loan & redemption of debt securities	15,036,839	(708,901,939)
Net drawdown/(payment) of short term loan	(142,891,488)	628,980,158
Receipts from issue of right shares	-	-
Receipts from Share money deposit	-	-
Dividend paid in cash	-	-
C) Net cash from financing activities	**(127,854,649)**	**(79,921,781)**
D) Net increase/(decrease) in cash & cash equivalents (A+B+C)	**(24,471,169)**	**3,162,137**
E) Effects of exchange rate changes on cash & cash equivalents	-	-
F) Cash and cash equivalents at the beginning of the period	280,809,276	237,819,212
G) Cash and cash equivalents at the end of the period (D+F)	**256,338,107**	**240,981,349**
Net Operating Cash Flow per Share (NOCFPS) (Restated)	**0.58**	**0.80**

Head of Accounts **Company Secretary** **Managing Director** **Director** **Chairman**

Dated: Dhaka, July 19, 2017

MARSTOCK

Bangladesh Industrial Finance Company Limited
Statement of changes in equity (Un-audited)
for the period ended June 30, 2017

Amount in Taka

Particulars	Paid-up capital	Share money deposit	Statutory reserve	General reserve	Asset revaluation reserve	Retained earnings	Total
Balance as on January 01, 2017	1,006,799,440	362	154,713,730	10,364,681	403,425,667	(1,258,587,039)	316,716,841
Changes in accounting policy							
Dividend for 2016:							
Stock dividend	-	-	-	-	-	-	-
Restated balance	**1,006,799,440**	**362**	**154,713,730**	**10,364,681**	**403,425,667**	**(1,258,587,039)**	**316,716,841**
Right shares issue	-	-	-	-	-	-	-
Share money deposit	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currencny translation differences	-	-	-	-	-	-	-
Net gains/losses not recognised in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the period	-	-	-	-	-	(346,980,905)	(346,980,905)
Appropriation duringn the period	-	-	-	-	-	-	-
Balance as on June 30, 2017	**1,006,799,440**	**362**	**154,713,730**	**10,364,681**	**403,425,667**	**(1,605,567,944)**	**(30,264,064)**
Balance as on June 30, 2016	**1,006,799,440**	**362**	**154,713,730**	**10,364,681**	**403,425,667**	**(918,334,558)**	**656,969,322**

Head of Accounts **Company Secretary** **Managing Director** **Director** **Chairman**

Dated: Dhaka, July 19, 2017

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