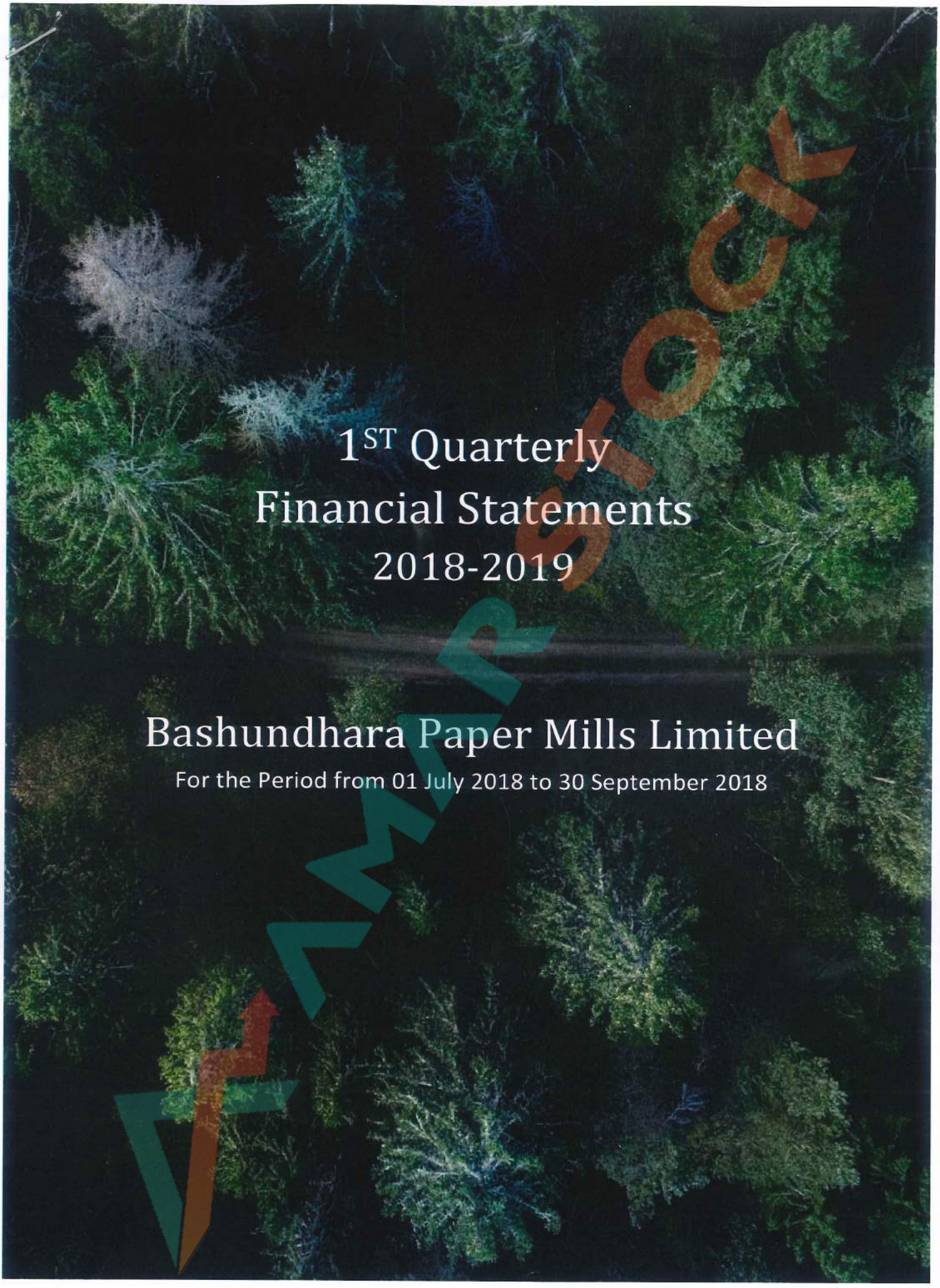


1ST Quarterly Financial Statements 2018-2019

Bashundhara Paper Mills Limited

For the Period from 01 July 2018 to 30 September 2018

AMAR STOCK

IAS 1.51(a) **BASHUNDHARA PAPER MILLS LIMITED**

IAS 1.10(a), (f) **Statement of financial position**

IAS 1.51(b),(c) As at 30 September 2018

IAS 1.113

IAS 1.51(d), (e)

		30-Sep-18	30-Jun-18
		Amount in Taka	
	ASSETS		
IAS 1.66	Non-current assets	**12,473,284,992**	**11,910,497,863**
IAS 1.54(a)	Property, plant and equipment, net	8,858,013,911	8,978,458,932
IAS 1.54(c)	Intangible Assets, net	172,510,123	174,414,054
IAS 1.54(a)	Capital work-in-progress	3,177,760,958	2,492,624,877
IAS 1.54(b)	Investment	265,000,000	265,000,000
IAS 1.66	Current assets	**14,306,476,621**	**13,151,640,417**
IAS 1.54(g)	Inventories	7,595,827,024	7,017,056,343
IAS 1.54(h)	Trade and other receivables	2,588,254,431	2,490,418,884
IAS 1.54(h)	Advances, deposits and prepayments	1,353,816,264	937,885,549
IAS 1.54(n)	Advance income tax	559,113,890	548,937,061
IAS 1.54(h)	Intercompany current account	291,963,951	191,985,058
IAS 1.54(i)	Cash and bank equivalents	1,471,598,031	1,519,454,492
IAS 1.54(j)	Assets held for sale	445,903,030	445,903,030
	Total assets	**26,779,761,613**	**25,062,138,280**
	EQUITY AND LIABILITIES		
	Capital and reserves	**7,729,414,821**	**7,549,501,544**
IAS 1.5(r),78(e)	Share capital	1,737,914,410	1,737,914,410
	Share premium	1,739,583,292	1,739,583,292
IAS 1.55	Revaluation reserve	2,104,761,408	2,112,514,322
IAS 1.5(r),78(e)	Retained earnings	2,147,155,711	1,959,489,520
	Liabilities		
IAS 1.71	Non-current Liability	**7,930,838,658**	**5,527,266,137**
IAS 1.55	Long term borrowings	6,273,143,451	3,824,172,892
IAS 1.54(o)	Deferred tax liability	941,530,077	957,392,014
	Intercompany Payable	716,165,131	745,701,231
IAS 1.69	Current liabilities	**11,119,508,134**	**11,985,370,600**
IAS 1.61	Long term borrowings-current portion	1,245,086,716	1,243,949,246
IAS 1.54(m)	Short term borrowings	7,797,553,089	8,975,971,861
IAS 1.54(k)	Trade and other payables	1,334,876,634	1,311,916,559
IAS 1.54 (l)	Provision for expenses	235,605,316	22,979,585
IAS 1.54 (l)	Income tax provision	506,386,379	430,553,348
	Total liabilities	**19,050,346,792**	**17,512,636,737**
	Total equity and liabilities	**26,779,761,613**	**25,062,138,280**
	Net Asset Value Per Share	**43.48**	**42.44**

Chief Financial Officer **Company Secretary** **Managing Director**

Director **Chairman**

IAS 1.51(a) **BASHUNDHARA PAPER MILLS LIMITED**

IAS 1.10(b),81(b) **Statement of profit or loss and other comprehensive income**

IAS 1.51 (b), (c) for the period ended 30 September 2018

		01-Jul-2018 to 30-Sep-2018	01-Jul-2017 to 30-Sep-2017
IAS 1.51(d), (e)		Amount in Taka	
IAS 1.82(a)	Revenue, net	2,966,692,890	3,127,018,027
IAS 1.82(b),103	Cost of sales	(2,256,736,648)	(2,581,653,841)
IAS 1.85	Gross profit	709,956,242	**545,364,186**
IAS 1.85	Other income	18,718,198	406,420
IAS 1.82(b)	Administrative expenses	(100,435,717)	(78,631,711)
IAS 1.82(b)	Selling & distribution expenses	(91,611,290)	(54,203,380)
IAS 1.82(b)	Finance costs	(284,117,570)	(239,879,429)
	Profit before distribution of WPP & WF	252,509,863	**173,056,086**
IAS 1.99	Workers' profit participation & welfare fund	(12,625,493)	(8,652,804)
IAS 1.85	Profit before tax	239,884,370	**164,403,282**
IAS 1.82 (d)	Income tax expenses	(59,971,093)	**(57,541,149)**
IAS 12.79	Current tax expense	(75,833,030)	(75,996,732)
IAS 12.81 (d)	Deferred tax (expense)/income	15,861,937	18,455,584
IAS 1.82(f)	Profit after tax	179,913,277	106,862,133
IAS 1.96	Other comprehensive income		
IAS 1.82A(a)	*Items that will not be reclassified subsequently to profit or loss*	-	-
IAS 1.82A(b)	*Items that may be reclassified subsequently to profit or loss*	-	-
IAS 1.83(b)	Total Comprehensive Income for the period	179,913,277	106,862,133
IAS 33.66	**Earnings per share**	**1.04**	**0.61**

Chief Financial Officer | Company Secretary | Managing Director

Director | Chairman

AMARSTOCK

IAS 1.51(a) **BASHUNDHARA PAPER MILLS LIMITED**

IAS 1.10(c) **Statement of changes in equity**

IAS 1.51(c) for the period ended 30 September 2018

IAS 1.113		Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
IAS 1.51 (d). (e)		Amount in Taka				
	Balance as on 01 July 2017	1,477,497,750	-	2,141,302,617	1,269,764,017	4,888,564,383
	Transfer to retained earnings	-	-	(7,815,338)	7,815,338	-
IAS 1.106(a)	Total Comprehensive Income for the period	-	-	-	106,862,133	106,862,133
	Balance as at 30 September 2017	**1,477,497,750**	**-**	**2,133,487,279**	**1,384,441,488**	**4,995,426,517**
	Balance as at 01 July 2018	1,737,914,410	1,739,583,292	2,112,514,322	1,959,489,520	7,549,501,544
	Transfer to retained earnings	-	-	(7,752,913)	7,752,913	-
IAS 1.106(a)	Total Comprehensive Income for the period	-	-	-	179,913,277	179,913,277
	Balance as at 30 September 2018	**1,737,914,410**	**1,739,583,292**	**2,104,761,408**	**2,147,155,711**	**7,729,414,821**

Chief Financial Officer **Company Secretary** **Managing Director**

Director **Chairman**

AMARSTOCK

IAS 1.51(a) **BASHUNDHARA PAPER MILLS LIMITED**

IAS 1.10(d) **Statement of cash flows**

IAS 1.51(b), (c) for the period ended 30 September 2018

		01-Jul-2018 to 30-Sep-2018	01-Jul-2017 to 30-Sep-2017
IAS 1.113 / IAS 1.113(d), e		Amount in Taka	
IAS 7.10	**A) Cash flows from operating activities**		
IAS 7.18(a)	Receipts from customers	2,984,569,544	2,494,684,017
	Receipts from other income	3,927,242	406,420
		2,988,496,785	2,495,090,437
IAS 7.1(c)	Payment to suppliers, employees & others	(2,978,344,573)	(2,281,166,015)
	Cash generated from operations	10,152,212	213,924,422
	VAT paid	(97,277,493)	(161,728,805)
	SD Paid	(3,643,752)	(2,983,199)
IAS 7.35	Income taxes paid	(10,176,829)	(16,325,625)
IAS 7.31	Bank charges and commission	(2,506,205)	(1,015,292)
	Net cash (used in)/ generated by operating activities	**(103,452,067)**	**31,871,502**
IAS 7.10	**B) Cash flows from investing activities**		
IAS 7.16(a)	Payments for property, plant and equipment	(72,994,134)	(141,679,251)
	Receipts/ transfer of capital work-in-progress	(729,462,429)	(379,191,419)
	Receipts from disposal of property, plant and equipment	-	(16,205,529)
	Net cash (used in)/ generated by investing activities	**(802,456,563)**	**(537,076,199)**
IAS 7.10	**C) Cash flows from financing activities**		
IAS 7.17(c)	Received/ (repayment) of short term borrowings	(1,178,418,773)	(556,858,453)
IAS 7.33	Payments of Bank interest and other charges	(284,122,094)	(237,951,235)
	Received/ (repayment) of Intercompany debt	(129,514,993)	131,412,811
IAS 7.17(d)	Received/ (repayment) of long term borrowings	2,450,108,029	1,209,097,479
	Net cash (used in)/ generated by financing activities	**858,052,169**	**545,700,602**
IAS 7.50(d)	**D) Net increase in cash and cash equivalents (A+B+C)**	**(47,856,460)**	**40,495,904**
	E) Cash and cash equivalents at the beginning	**1,519,454,492**	**147,112,149**
	F) Cash and cash equivalents at the end (D+E)	**1,471,598,031**	**187,608,053**
	Net Operating Cash Flows per share	**(0.60)**	**0.18**

Chief Financial Officer **Company Secretary** **Managing Director**

Director **Chairman**