Bangladesh Shipping Corporation
Statement of Financial Position
As at 30th September, 2016

Particulars	Notes	Amount In Taka	
		30th September, 2016	30th June, 2016
Assets :			
Non Current Assets :			
Property, Plant & Equipment	03	4,054,921,003	4,058,016,361
Non Current Assets held for sale		338,088,938	338,088,938
Capital Work-In-Progress	04	651,225,414	630,355,414
		5,044,235,355	**5,026,460,713**
Current Assets :			
Inventories, Spares and Bunker	05	66,273,194	66,273,194
Trade Debtors	06	603,734,655	595,645,506
Advances, Deposits & Pre-payments	07	28,011,011	33,830,356
Other Receivables	08	484,333,931	464,067,598
Cash and Cash Equivalents	09	3,682,618,946	3,714,356,148
Advance Income Taxes		123,190,151	120,390,243
Total Current Assets		**4,988,161,887**	**4,994,563,043**
Total Assets		**10,032,397,242**	**10,021,023,756**
Equity and Liabilities			
Shareholders' Equity :			
Share Capital	10.01	1,361,920,000	1,361,920,000
Share Premium	10.02	4,647,680,000	4,647,680,000
Capital Reserve	11	293,790,825	293,790,825
Revaluation Reserve		4,076,100,142	4,076,100,142
Retained Earnings /(Loss)		(2,094,646,149)	(2,072,428,442)
Total Shareholders' Equity		**8,284,844,818**	**8,307,062,525**
Non-Current Liabilities :			
Long Term Loans	12	718,798,483	727,351,704
Deferred Liability- Gratuity	13	337,127,210	352,439,794
Deferred Liability- Income Tax	14	41,204,686	47,427,067
Total Non-current Liabilities		**1,097,130,379**	**1,127,218,565**
Current Liabilities			
Creditors and Accruals	15	127,782,568	77,560,313
Interest on Long Term Loans	16	445,265,229	444,075,573
Short Term Loan	17	-	-
Income Tax Provision	18	77,369,946	65,102,476
Dividend Payable		4,304	4,304
Total Current Liabilities		**650,422,047**	**586,742,666**
Total Liabilities		**1,747,552,426**	**1,713,961,231**
Total Equity and Liabilities		**10,032,397,243**	**10,021,023,756**
Net Asset Value (NAV) Per Share	30	**608**	**610**

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Bangladesh Shipping Corporation
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED SEPTEMBER 30, 2016

Particulars	Notes	Amount In Taka	
		1st Quarter (2016-17)	1st Quarter (2015-16)
Operating Income :			
Freight Earning	**19**	126,128,574	130,635,580
Other Operating Income	**20**	51,641,363	57,164,864
		177,769,937	**187,800,444**
Less : Operating Expenses:			
Fleet Expenses - Direct	**21**	96,371,967	117,600,380
Fleet Expenses - Indirect	**22**	5,780,560	31,469,262
Depreciation	**3.02**	2,000,000	2,100,000
		104,152,527	**151,169,642**
Operating Profit /(Loss)		**73,617,410**	**36,630,802**
Administrative Expenses	**23**	70,099,559	58,234,886
Other Non - Operating Expense (Interest on loan)	**24**	2,284,935	-
		1,232,917	**(21,604,085)**
Non-operating Income	**25**	47,836,965	61,286,391
Profit/(loss) before tax		**49,069,882**	**39,682,307**
Provision for Income Tax		(12,267,470)	
Provision for Deferred Tax	**26**	6,222,381	
Net Profit after tax		**43,024,792**	**39,682,307**
Earning Per Share (EPS) - Basic	**29**	**3.16**	**2.91**

AMAR STOCK

Bangladesh Shipping Corporation
Statement of Changes in Equity
As at 30th September, 2016

Amount In Taka

Particulars	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2016	**1,361,920,000**	**4,647,680,000**	**4,470,456,724**	**293,790,825**	**(2,072,428,442)**	**8,307,062,525**
Net Profit for the year	-	-	-	-	43,024,793	43,024,793
Prior years adjustment	-	-	-	-		-
Revaluation reserve transferred to Retained Earnings						-
Dividend paid (2014-15)	-	-	-	-	(65,242,500)	(65,242,500)
Balance as at September 30, 2016	**1,361,920,000**	**4,647,680,000**	**4,470,456,724**	**293,790,825**	**(2,094,646,149)**	**8,284,844,818**
Balance as at July 01, 2015	**1,361,920,000**	**4,647,680,000**	**4,470,456,724**	**293,790,825**	**(2,563,617,894)**	**8,210,229,655**
Net Profit for the year	-	-	-	-	67,226,623	67,226,623
Prior years adjustment	-	-	-	-	29,606,247	29,606,247
Revaluation reserve transferred to Retained Earnings			(394,356,582)		394,356,582	-
Dividend paid (2014-15)	-	-	-	-		-
Balance as at June 30, 2016	**1,361,920,000**	**4,647,680,000**	**4,076,100,142**	**293,790,825**	**(2,072,428,442)**	**8,307,062,525**

AMARSTOCK

Bangladesh Shipping Corporation
Statement of Cash Flows (Direct Method)
For the Quarter ended 30th September, 2016

Particulars	Amount In Taka	
	01 July 2016 to 30 September 2016	01 July 2015 to 30 June 2016
Cash flows from operating activities:		
Cash Received from Customers' and Others	197,251,419	1,395,721,659
Cash Paid to Suppliers and Employees	(134,268,258)	(1,530,407,045)
Cash Generated from Operation	**62,983,161**	**(134,685,386)**
Tax paid	-	-
Prior Year Adjustment	-	29,606,247
Net cash provided from/ (used in) operating activities	**62,983,161**	**(105,079,139)**
Cash flows from investments activities:		
Sale of Property, Plant & Equipment	-	502,719,802
Purchase of Property, Plant & Equipment	(20,924,642)	(168,841,476)
Net cash provided from/(used in) investing activities	**(20,924,642)**	**333,878,326**
Cash flows from financing activities:		
Long term loan Increase/(decrease)	(8,553,221)	(7,314,352)
Short term loan Increase/(decrease)	-	-
Dividend Paid	(65,242,500)	-
Net cash provided from/(used in) financing activities	**(73,795,721)**	**(7,314,352)**
Net Increase/Decrease in Cash and Cash Equivalents	(31,737,202)	221,484,835
Cash and Cash Equivalents at Beginning of the year	3,714,356,148	3,492,871,312
Cash and Cash Equivalents at End of the year	**3,682,618,946**	**3,714,356,147**
Net Operating Cash Flow Per Share	**4.62**	**(7.72)**

AMAR STOCK

			Amount In Taka	
			30th September 2016	30th June 2016
4.00	**Capital Work -in -Progress:**			
	Building at Dhaka	**4.01**	581,402,964	561,402,964
	Marine Workshop Project	**4.02**	69,453,350	68,583,350
	Installation of Electrical Sub Station		369,100	369,100
			651,225,414	**630,355,414**
4.01	**Building at Dhaka:**			
	Opening Balance		561,402,964	393,441,600
	Add: During the year		20,000,000	167,961,364
	Less: Adjustment		-	-
			581,402,964	**561,402,964**
4.02	**Marine Workshop Project:**			
	Opening Balance		68,583,350	68,072,338
	Add: During the year		870,000	511,012
	Less: Adjustment		-	-
			69,453,350	**68,583,350**
5.00	**Stores and Spares:**			
	Deck and Engine, Electric, Sallon Stores		22,649,000	22,649,000
	Spares		6,200,000	6,200,000
	Stock of Marine Workshop		12,632,185	12,632,185
	Stock of Stationary		132,024	132,024
	Victualling Stores		-	-
	Bunker fuel-stores		20,071,890	20,071,890
	Lube oil		4,588,095	4,588,095
			66,273,194	**66,273,194**
6.00	**Trade Debtors:**			
	Sundry debtors C/A		603,551,676	595,462,527
	Less: Provision for bad debt		-	-
			603,551,676	**595,462,527**
	Add: Freight receivable		182,979	182,979
			603,734,655	**595,645,506**
7.00	**Advances, Deposits & Pre-payments:**			
	Advances	**7.01**	22,711,555	21,626,921
	Deposits	**7.02**	5,299,457	12,203,435
			28,011,011	**33,830,356**
7.01	**Advances :**			
	Employees	**7.01.01**	10,252,060	10,317,426
	Other Advances	**7.01.02**	12,459,495	11,309,495
			22,711,555	**21,626,921**
7.01.01	**Employees :**			
	Officers & Staff (Shore)		8,827,865	9,053,998
	Officers & Staff (Afloat)		753,726	753,726
	Crew Advance		320,071	159,304
	House Building Loan		350,398	350,398
			10,252,060	**10,317,426**

AMARSTOCK

			Amount In Taka	
			30th September, 2016	30th June, 2016
7.01.02	**Other Advances:**			
	Masters' Control Account		2,626,202	2,626,202
	Advance to Supplier		9,775,674	8,625,674
	Advance Income Tax (Employee)		57,619	57,619
			12,459,495	**11,309,495**
7.02	**Deposits:**			
	Guarantee Margins		-	-
	Franking Machine Deposits		320,408	320,408
	Security Deposits		4,979,049	11,883,027
			5,299,457	**12,203,435**
8.00	**Other Receivables :**			
	Agents C/ A		324,092,492	324,092,492
	Insurance Claims	**8.01**	9,681,665	7,414,860
	Rent Receivable		3,467,472	2,452,318
	Interest Receivable		147,092,303	130,107,928
			484,333,931	**464,067,598**
8.01	**Insurance Claims- not yet admitted:**			
	Medical		3,579,250	1,257,454
	Hull		6,102,415	6,157,406
			9,681,665	**7,414,860**
9.00	**Cash and Cash Equivalents :**			
	Cash at Bank:			
	Fixed Term Deposit	**9.01**	3,589,767,209	3,359,767,209
	Short Term Deposit (Local Currency)	**9.02**	79,784,978	331,092,597
	Current Account (Local Currency)	**9.03**	7,927,215	16,865,973
	Other Deposit	**9.04**	2,558,936	2,558,936
	Current Account (Foreign Currency)	**9.05**	2,140,830	3,704,079
	Cash in Hand	**9.06**	439,778	367,355
			3,682,618,946	**3,714,356,148**

9.01 Fixed Term Deposit :

AB Bank Ltd.	Andarkilla Branch	20,000,000	20,000,000
AB Bank Ltd.	Dewanhat Branch	100,000,000	100,000,000
Agrani Bank Ltd.	Port Branch	410,000,000	410,000,000
Agrani Bank Ltd.	Kulna Branch	950,000	950,000
Basic Bank Ltd	Jubilee Road Branch	243,067,209	243,067,209
First Security Islami Bank Ltd,	probortak	300,000,000	300,000,000
First Security Islami Bank Ltd,	Agrabad Branch	30,000,000	30,000,000
First Security Islami Bank Ltd,	kadomtali	423,250,000	423,250,000
First Security Islami Bank Ltd,	Halishahar	70,000,000	70,000,000
First Security Islami Bank Ltd,	Sadarghat	30,000,000	30,000,000
First Security Islami Bank Ltd,	Chawkbazar	150,000,000	
Janata Bank Ltd.	Asadgonj Branch	310,000,000	310,000,000
Janata Bank Ltd.	City Corporation Branch	100,000,000	100,000,000
Janata Bank Ltd.	Laldighi East Branch	400,000,000	400,000,000
Janata Bank Ltd.	Dewanhat Branch	10,000,000	10,000,000
NRB Global Bank ltd.	Jubilee Road Branch	150,000,000	
NRB Global Bank ltd.	Jubilee Road Branch	80,000,000	
NRB Global Bank ltd.	Jubilee Road Branch	60,000,000	60,000,000

		Amount In Taka	
		30th September, 2016	30th June, 2016
Premier Bank Ltd.	EPZ Branch	70,000,000	70,000,000
Rupali Bank Ltd.	Agrabad Branch	-	352,500,000
Social Islami Bank Ltd.	Hathazari Branch	10,000,000	10,000,000
Social Islami Bank Ltd.	Chawkbazar	100,000,000	
Sonali Bank Ltd.	Agrabad Branch	50,000,000	50,000,000
Union Bank Ltd.	DT Road Branch	300,000,000	300,000,000
Union Bank Ltd.	DT Road Branch	102,500,000	
Union Bank Ltd.	Dewan Bazar Branch	70,000,000	70,000,000
		3,589,767,209	**3,359,767,209**

9.02 Short Term Deposit :

Agrani Bank Ltd., Khulna Branch, A/c : 36000416	20,043	20,043
Agrani Bank Ltd., Port Branch A/c: 36000032	182,931	6,273,516
Eastern Bank Ltd, Khulna Branch A/c: 0200002165233	8,911	8,911
Eastern Bank Ltd., Agrabad Branch A/c: 11040000499	487,399	487,399
HSBC Bank Ltd. Agrabad Branch, A/c: 004-091633-067	10,506,030	3,186,863
Janata Bank Ltd., Khulna Branch, A/c : 270320000261	10,308	10,308
Janata Bank Ltd., Port Corporate Branch, A/c: 004000236	20,461	381,754
Janata Bank Ltd., Port Corporate Branch, A/c: 269	134,723	134,723
Janata Bank Ltd., Port Corporate Branch, A/c: 004000349	130,399	130,399
One Bank Ltd., EPZ Branch, A/c: 084300000049	9,381,245	-
Pubali Bank Ltd., Khulna Branch, A/c: 0886102000116	1,727	1,727
Pubali Bank Ltd., Agrabad Branch; A/c 0332102000044	572,129	746,827
Rupali Bank Ltd., BSC M/W; A/c 01	4,962,282	4,962,282
Rupali Bank Ltd. A/c: 240000202	91,267	91,267
Sonali Bank Ltd., Dhaka Branch; A/c: 36000369	56,022	56,022
Sonali Bank Ltd., Agrabad Corp. Branch; A/c: 801136000195	625,381	2,262,454
Standard Charterd Bank, Agrabad Branch; A/C : 32247525101	35,096,745	
Standard Charterd Bank, Agrabad Branch; A/C : 02247525101	3,759,883	435,509
Standard Chartered Bank, Agrabad Branch; A/C: 02570057401	1,079	1,079
Trust Bank RPO Accounts, Dilkusha Branch.	13,736,013	311,901,513
	79,784,978	**331,092,597**

9.03 Current Account :

Agrani Bank Ltd., Khulna Branch; A/c: 200104000133	13,612	13,612
Agrani Bank Ltd., Port Corporate Bracnch, A/c: 33000027	66,590	1,967,951
Eastern Bank Ltd., Khulna Branch, A/c: 2001060000637	28,455	28,455
Eastern Bank Ltd., Agrabad Branch; A/c: CD: 11060005899	563	563
HSBC Bank Ltd., Agrabad Branch; A/c: 004-091633-011	1,413,280	7,283,074
Janata Bank Ltd., Khulna Branch, A/c: 270110020242	2,432,022	2,432,022
Janata Bank Ltd., Port Corporation Branch; A/C: 001102426	84,662	84,662
Janata Bank Ltd., Port Corporate Branch, A/C: 001010824	50,756	50,756
Janata Bank Ltd., Port Corporation Branch; A/C No.001010835	(184,830)	982,196
Janata Bank Ltd., Port Corporation Branch; A/c: 11153	125,807	125,807
Pubali Bank Ltd ., BSC M/W; A/c: 332-901-34085	3,022	3,022
Pubali Bank Ltd., Khulna Branch, A/c: 0886901015934	134,344	134,344
Pubali Bank Ltd., Agrabad Branch, A/c: 0332901016937	37,921	37,921
Rupali Bank Ltd., BSC M/W, A/c: 499	2,313,638	2,313,638
Sonali Bank Ltd., Dhaka Branch, A/c: 200001645	182,918	182,918
Sonali Bank Ltd., Dhaka Branch, A/c: 33002731	1,054,129	1,054,129
Standard Chartered Bank Ltd., Agrabad Branch, A/c: 01247525101	170,326	170,901
	7,927,215	**16,865,973**

9.04 Other Deposits :

Custom Port Revolving Deposits	597,321	597,321
Port Deposits "Khulna "	1,961,615	1,961,615
	2,558,936	**2,558,936**

		Amount In Taka	
		30th September, 2016	30th June, 2016
9.05	**Foreign Currency (Current Accounts) :**		
	HSBC Singapore	264,938	1,828,187
	F/C A/C No-260361076-178		
	Rupali Bank, Karachi, Pakistan	123,466	123,466
	F/C A/C No-1-2-20311-715-11034		
	Sonali Bank Ltd, Calcutta, India	56,453	56,453
	F/C A/C No-120		
	HSBC Singapore	1,361,883	1,361,883
	F/C A/C No-041-420415-003		
	HSBC Singapore (Feeder)	334,089	334,089
	F/C A/C No-041-420415-002		
		2,140,830	**3,704,079**
9.06	**Cash In Hand :**		
	Chittagong	111,438	40,575
	Dhaka	2,386	2,386
	Khulna	26,491	26,491
	BSC M/WS	92,654	92,654
	Other:		
	Imprest Account	137,251	141,101
	Imprest Adhesive Stamps	69,558	64,148
		439,778	**367,355**
10.00	**Share Capital :**		
	Authorised :		
	4,00,00,000 Ordinary Shares of Tk 100 each	**4,000,000,000**	**4,000,000,000**
10.01	**Issued, Subscribed and Paid - up Capital:**		
	1,36,19,200 Ordinary Shares of Tk.100 each, fully paid up in cash	**1,361,920,000**	**1,361,920,000**

Shareholders Position:

Particular	**% of Holding**		
Govt. Share	52.10	709,495,000	709,495,000
Public Share	47.90	652,425,000	652,425,000
	100%	**1,361,920,000**	**1,361,920,000**

Public Share includes Banking companies, Sadharan Bima Corporation, ICB, ICB Unit Fund, ICB Mutual Fund and general public.

10.02	**Share Premium:**	**4,647,680,000**	**4,647,680,000**
11.00	**Capital Reserve:**		
	Danish - Grant	215,043,478	215,043,478
	Adjusted in year, 1982-83	97,050,240	97,050,240
	Valuation of donated and impounded Vessels, Vac-u-vators and spares	29,398,902	29,398,902
	Excess of assets over liabilities of Bangladesh	10,835,211	10,835,211
	Valuation of stores received at the time of delivery of vessels	5,512,616	5,512,616
	Excess of assets over liabilities at BSC's formation	4,415,906	4,415,906
	Workshop on incorporation of the same in the books of the Corporation.	100,395	100,395
	Profit /(Loss) on sale of fixed assets	(86,488,461)	(86,488,461)
	Penalty for late delivery	17,922,538	17,922,538
		293,790,825	**293,790,825**

Capital Reserve has been carrying forward since 1999-2000.

		Amount In Taka	
		30th September, 2016	30th June, 2016
12.00	**Long Term Loans:**		
	Existing Loans:		
12.01	Overseas Economic Co-operation Fund, Japan	536,003,698	536,003,698
12.02	Sonali Bank A/C B. Shikha	-	8,553,221
12.03	BD Govt. loan	103,200,000	103,200,000
12.04	Govt Loan- Marine W/S Modernization	79,594,785	79,594,785
		718,798,483	**727,351,704**

12.01 Overseas Economic Co-operation Fund and BD Govt. loan were shown since long time.

To buy 04 (four) vessels for Bangladesh Shipping Corporation (BSC) fleet, a loan agreement of amount 09 (nine) billion yen equivalent to BDT. 60.07 crore was signed on 20/04/1979 between the Govt. of Bangladesh and OECF Special yen (Japan). This loan's payback period was 30 (Thirty) years including 10 years grace period with 60 (Sixty) half yearly installment and interest rate was 2.75%. As per a Govt. order of dated 22/06/1997 the amount of BDT. 6,46,55,302 had been converted into "SHARES".The rest of the payable loan amount is BDT. 53,60,44,698 only . BSC paid to the Govt. a total amount of BDT. 15,52,29,688.36 only as interest payment of the said loan. Japan Govt. exempted the total amount of loan and interest to the Govt. of Bangladesh vide a memo no. ERD/JAP-3/Miscellaneous/12/93-601; dated 13/09/1990 of Ministry of Finance. BSC submitted an application to the Govt. to consider full exemption from the said loan. According to that application the Govt. rescheduled the loan a total amount of BDT. 60.07 crore with interest rate 2.75% vide an office order Ref: Finance /FD/MC/BS/94/49; dated 09/09/1995 of Ministry of Finance. Finally in the 204th Board meeting of BSC Board of Directors it was approved that the rest of the payable loan amount of BDT Tk. 53,60,03,698 only shall be converted into the Govt. equity which was submitted to ministry of Finance for approval.

12.03 The loan amounting to Tk. 103,200,000 received from Bangladesh Govt. for payment of retirement benefits of 140 employees retired under Self-Retirement Scheme undertaken by management in 2002. The loan is repayable after 1 year grace period with interest at 5%. The balance has been remained unpaid since 2002.

12.04 The loan taken from Bangladesh Government for the purpose of Modernization of BSC Marine Workshop as on15.04.2012. Total loan amount is tk.79,594,785 .The loan period is 15 year's including 2 year grace period and interest rate is 5%. Per annum.

13.00	**Deferred liability - Gratuity:**		
	Opening Balance	352,439,794	309,660,648
	Less **:** Paid during the year	15,312,584	66,227,087
		337,127,210	**243,433,561**
	Add **:** Provision made during the year	-	109,006,233
	Closing Balance	**337,127,210**	**352,439,794**
14.00	**Deferred liability - Income Tax:**		
	Opening Balance	47,427,067	39,126,516
	Add: provision made during the year	6,222,381	8,300,551
	Closing Balance	**41,204,686**	**47,427,067**
15.00	**Creditors and Accruals:**		
	Other Finance	31,616,393	31,355,363
	Owners C/A	50,709,648	-
	Income Tax- Contractors and Suppliers	5,911,889	5,304,336
	Loan from GOB - Demurrage payment A/c BPC	15,419,742	15,419,742
	Security Deposits Received	17,804,239	20,288,074
	VAT Account	2,510,445	1,382,587
	Provision for Expenses	3,810,211	3,810,211
		127,782,568	**77,560,313**
15.01	**Provision for Expense**		
	Salary & Allowance - Afloat	2,770,803	2,770,803
	Leave Salary & Allowance - Afloat	268,301	268,301
	Audit Fee	200,000	200,000
	Telephone	57,621	57,621
	Electricity & Water	256,841	256,841
	VAT & TDS	232,645	232,645
	Internet & Website	24,000	24,000
		3,810,211	**3,810,211**

		Amount In Taka	
		30th September, 2016	30th June, 2016
16.00	**Interest on Long Term Loans:**		
	Agrani Bank Limited	19,973,202	19,973,202
	Bangladesh Government	79,722,000	78,432,000
	Janata Bank Limited		
	Sonali Bank Limited	(400,935)	694,344
	The Overseas Economic Co-operation Fund, Japan	319,826,404	319,826,404
	Marine Workshop modernization	26,144,558	25,149,623
		445,265,229	**444,075,573**
18.00	**Income Tax Payable:**		
	Opening Balance	65,102,476	39,926,751
	Less: Adjustment during the year	-	-
		65,102,476	**39,926,751**
	Add: Provision made during the year	12,267,470	25,175,725
		77,369,946	**65,102,476**
		July to September'16	**July to September'15**
19.00	**Freight Earning :**		
	Own Vessels :		
	Lighterage	126,128,574	130,635,580
	Liner	-	
	Feeder Service		
		126,128,574	**130,635,580**
20.00	**Other Operating Income:**		
	Address Commission	20,875,979	22,645,834
	Service Charges	30,765,384	34,519,030
		51,641,363	**57,164,864**
21.00	**Fleet Expenses (Direct):**		
	Afloat Salary and Allowances	27,006,038	36,686,651
	Fuel, Oil and Water	43,004,516	47,291,898
	Insurance	4,511,776	8,498,211
	Agency commission and brokerage	-	
	Deck and Engine Expenses	884,026	3,194,337
	Despatch/Demurrage		
	Fleet communication	-	
	Freight taxation	-	
	Hatch Cleaning Exp.	-	
	General Expenses	465,939	501,057
	Port, Canal and Custom dues	414,997	953,402
	Spares	1,819,589	1,331,046
	Stevedoring Expenses		3,471,902
	Vessel Repairs & Survey-Fees	14,301,933	8,254,294
	Victualling expenses	3,963,154	7,417,582
		96,371,967	**117,600,380**
22.00	**Fleet expenses (Indirect):**		
	Salary and Allowances	5,780,560	31,469,262
		-	-
		5,780,560	**31,469,262**

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			July to September'16	July to September'15
23.00	**Administrative expenses:**			
	Office general expenses		66,836,303	53,214,584
	Audit Fee		134,700	-
	BSC anniversary celebration		375,310	194,984
	Depreciation - 35% of shore assets	**3.03**	1,150,000	1,300,000
	Gratuity & Retirement Benefit			
	Holding Tax		316,001	
	Insurance - shore assets		345	
	Provision for Bad debt		-	
	Share expenses		1,268,150	3,499,818
	VAT & TDS		3,750	
	Professional Expenses		15,000	25,500
			70,099,559	**58,234,886**
24.00	**Other Non-operating Expenses (Interest on loan):**			
	Interest on long term loan payable- BD Govt.		1,290,000	
	Interest on long term loan payable- Marine Workshop Modernisation		994,935	
			2,284,935	**-**
25.00	**Other Non-operating Income:**			
	Gain on sale of old Vessels	**25.01**		
	Difference in Exchange			
	Interest income		45,000,213	51,541,127
	Misc. Receipt- Scrap, Tender, Bond Money etc.		1,252,100	7,609,330
	Rent Rates income		1,584,653	2,135,934
			47,836,965	**61,286,391**
29.00	**Earning Per Share (EPS) :**			
	Net Profit after Tax		43,024,792	39,682,307
	Number of Ordinery Shares		13,619,200	13,619,200
	Earning Per Share		**3.16**	**2.91**
30.00	**Net Asset Value (NAV) Per Share :**			
	Total Assets		10,032,397,242	10,021,023,756
	Less: Total Liabilities		1,747,552,426	1,713,961,231
	Net Assets Value(NAV)		**8,284,844,816**	**8,307,062,526**
	Number of Ordinery Shares		13,619,200	13,619,200
	Net Asset Value (NAV) Per Share		**608**	**610**

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26 DERERRED TAX LIABILITIES/(ASSETS)

Particulars	Depreciation as per book	Depreciation as per Tax Base	Total	Gratuity Provision	Gratuity payment	Total	Taxable/ (Deductible) temporary difference
	TAKA	TAKA	TAKA	TAKA	TAKA	TAKA	TAKA
As at 30 June,2016							
Property, Plant & Equipment	14,256,756	23,833,696	(9,576,940)	-	15,312,584	(15,312,584)	(24,889,524)
Deferred Tax Liability (Tax Rate- 25%)							**6,222,381**

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