Bangladesh Shipping Corporation
Statement of Financial Position
As at 30th September, 2017

Particulars	Notes	Amount In Taka	
		30th September, 2017	30th June, 2017
Assets :			
Non Current Assets :			
Property, Plant & Equipment		4,881,234,206	4,892,384,396
Non Current Assets held for sale		-	91,345,978
Capital Work-In-Progress	01	88,158,722	77,999,176
		4,969,392,928	**5,061,729,550**
Current Assets :			
Inventories, Spares and Bunker	02	39,563,154.46	39,563,154
Trade Debtors	03	256,502,315.62	72,638,632
Advances, Deposits & Pre-payments	04	32,424,826.77	33,667,977
Other Receivables	05	339,063,636.87	340,972,666
Cash and Cash Equivalents	06	4,452,093,611.04	4,172,530,738
Advance Income Taxes		153,192,369.00	148,801,702
Total Current Assets		**5,272,839,912.76**	**4,808,174,869**
Total Assets		**10,242,232,841**	**9,869,904,419**
Equity and Liabilities			
Shareholders' Equity :			
Share Capital	07.01	1,525,350,400	1,525,350,400
Share Premium	07.02	4,647,680,000	4,647,680,000
Capital Reserve	08	130,360,425	130,360,425
Revaluation Reserve		4,076,100,142	4,076,100,142
Retained Earnings /(Loss)		(2,342,762,796)	(2,340,737,610)
Total Shareholders' Equity		**8,036,728,170**	**8,038,753,357**
Non-Current Liabilities :			
Long Term Loans	09	718,798,483	718,798,483
Deferred Liability- Gratuity	10	421,949,629	413,947,820
Deferred Liability- Income Tax	11	31,745,947	32,878,919
Total Non-current Liabilities		**1,172,494,059**	**1,165,625,222**
Current Liabilities			
Creditors and Accruals	12	493,312,891	143,865,229
Interest on Long Term Loans	13	434,832,701	432,547,766
Income Tax Provision	14	104,860,715	89,108,540
Dividend Payable		4,304	4,304
Total Current Liabilities		**1,033,010,611**	**665,525,839**
Total Liabilities		**2,205,504,670**	**1,831,151,061**
Total Equity and Liabilities		**10,242,232,841**	**9,869,904,419**
Net Asset Value (NAV) Per Share	23	**52.69**	**52.70**

10/01/18
Md. Shahidul Islam
Assistant General Manager
Accounts Department
Bangladesh Shipping Corporation
Chittagong.

10.01.18
MD. AZAMGIR
General Manager (Accounts)
Additional Charge
Bangladesh Shipping Corporation
Chittagong.

AMARSTOCK

Bangladesh Shipping Corporation
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED SEPTEMBER 30, 2017

Particulars	Notes	Amount In Taka	
		1st Quarter (2017-18)	1st Quarter (2016-17)
Operating Income :			
Freight Earning	15	174,063,586	126,128,574
Other Operating Income	16	73,224,555	51,641,363
		247,288,141	**177,769,937**
Less : Operating Expenses:			
Fleet Expenses - Direct	17	134,887,277	96,371,968
Fleet Expenses - Indirect	18	2,084,218	5,780,560
Depreciation		9,500,000	2,000,000
		146,471,495	**104,152,528**
Operating Profit /(Loss)		**100,816,646**	**73,617,409**
Administrative Expenses	19	131,441,425	70,099,559
Other Non - Operating Expense (Interest on loan)	20	2,284,935	2,284,935
		(32,909,714)	**1,232,915**
Non-operating Income	21	95,918,415	47,836,966
Profit/(loss) before tax		**63,008,701**	**49,069,881**
Provision for Income Tax		(15,752,175)	(12,267,470)
Provision for Deferred Tax	24	1,132,972	6,222,381
Net Profit after tax		**48,389,498**	**43,024,792**
Earning Per Share (EPS) - Basic	22	0.317	0.316
Earning Per Share (EPS)- Restate			0.282

10/01/18
Md. Shahidul Islam
Assistant General Manager
Accounts Department
Bangladesh Shipping Corporation
Chittagong.

10-01-18
MD. AZAMGIR
General Manager (Accounts)
Additional Charge
Bangladesh Shipping Corporation
Chittagong.

AMAR STOCK

Bangladesh Shipping Corporation
Statement of Cash Flows (Direct Method)
For the Quarter ended 30th September, 2017

Particulars	Amount In Taka	
	01 July 2017 to 30 September 2017	01 July 2016 to 30 September 2016
Cash flows from operating activities:		
Cash Received from Customers' and Others	510,699,564	197,251,419
Cash Paid to Suppliers and Employees	(261,758,629)	(134,268,258)
Cash Generated from Operation	**248,940,935**	**62,983,161**
Tax paid	-	-
Prior Year Adjustment	(50,414,684)	-
Net cash provided from/ (used in) operating activities	**198,526,251**	**62,983,161**
Cash flows from investments activities:		
Sale of Property, Plant & Equipment	91,199,168	-
Purchase of Property, Plant & Equipment	(10,159,545)	(20,924,642)
Net cash provided from/(used in) investing activities	**81,039,623**	**(20,924,642)**
Cash flows from financing activities:		
Long term loan Increase/(decrease)	-	(8,553,221)
Short term loan Increase/(decrease)	-	-
Dividend Paid	-	(65,242,500)
Net cash provided from/(used in) financing activities	**-**	**(73,795,721)**
Net Increase/Decrease in Cash and Cash Equivalents	279,565,874	(31,737,202)
Cash and Cash Equivalents at Beginning of the year	4,172,530,738	3,714,356,148
Cash and Cash Equivalents at End of the year	**4,452,096,611**	**3,682,618,946**
Net Operating Cash Flow Per Share	**1.30**	**0.46**

10/01/18

Md. Shahidul Islam
Assistant General Manager
Accounts Department
Bangladesh Shipping Corporation
Chittagong.

10.01.18

MD. AZAMGIR
General Manager (Accounts)
Additional Charge
Bangladesh Shipping Corporation
Chittagong.

AMARSTOCK

Bangladesh Shipping Corporation
Statement of Changes in Equity
As at 30th September, 2017

Amount In Taka

Particulars	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Retained Earnings	Total Equity
Balance as at June 30, 2017	1,525,350,400	4,647,680,000	4,076,100,142	130,360,425	(2,340,737,610)	8,038,753,357
Net Profit for the year	-	-	-	-	48,389,498	48,389,498
Prior years adjustment	-	-	-	-	(50,414,684)	(50,414,684)
Revaluation reserve transferred to Retained Earnings						-
Dividend paid	-	-	-	-	-	-
Balance as at September 30, 2017	1,525,350,400	4,647,680,000	4,076,100,142	130,360,425	(2,342,762,796)	8,036,728,171
Balance as at July 01, 2016	1,361,920,000	4,647,680,000	4,076,100,142	293,790,825	(2,072,428,442)	8,307,062,525
Net Profit for the year	-	-	-	-	86,566,341	86,566,341
Prior years adjustment	-	-	-	-	(289,633,009)	(289,633,009)
Capital Reserve transferred to Stock Dividend	163,430,400		-	(163,430,400)		-
Dividend paid (2014-15)	-	-	-	-	(65,242,500)	(65,242,500)
Balance as at June 30, 2017	1,525,350,400	4,647,680,000	4,076,100,142	130,360,425	(2,340,737,610)	8,038,753,357

10/01/18

Md. Shahidul Islam
Assistant General Manager
Accounts Department
Bangladesh Shipping Corporation
Chittagong.

10.01.18

MD. AZAMGIR
General Manager (Accounts)
Additional Charge
Bangladesh Shipping Corporation
Chittagong.

AMARSTOCK

			Amount In Taka	
			30th September 2017	30th June 2017
1.00	**Capital Work -in -Progress:**			
	6 Vessels Project	**1.01**	10,159,546	-
	Marine Workshop Project	**1.02**	74,871,454	74,871,454
	Installation of Electrical Sub Station	**1.03**	3,127,722	3,127,722
			88,158,722	**77,999,176**
1.01	**6 Vessels Project:**			
	Opening Balance		-	
	Add: During the year		10,159,546	
	Less: Adjustment		-	
			10,159,546	**-**
1.02	**Marine Workshop Project:**			
	Opening Balance		74,871,454	68,583,350
	Add: During the year		-	6,288,104
	Less: Adjustment		-	-
			74,871,454	**74,871,454**
1.03	**Installation of Electrical Sub Station**			
	Opening Balance		3,127,722	369,100
	Add: During the year		-	2,758,622
	Less: Adjustment		-	-
			3,127,722	**3,127,722**
2.00	**Stores and Spares:**			
	Deck and Engine, Electric, Sallon Stores		1,944,340	1,944,340
	Spares		15,581,434	15,581,434
	Stock of Marine Workshop		7,299,143	7,299,143
	Stock of Stationary		132,024	132,024
	Victualling Stores		-	-
	Bunker fuel-stores		14,606,214	14,606,214
	Lube oil			
			39,563,154	**39,563,154**
3.00	**Trade Debtors:**			
	Opening Balance		72,638,630	595,645,506
	Add: dı Provision for bad debt		219,026,065	699,899,035
			291,664,695	**1,295,544,541**
	Less: Realized during the year		35,162,380	1,222,905,909
			256,502,316	**72,638,632**
4.00	**Advances, Deposits & Pre-payments:**			
	Advances	**4.01**	27,125,370	28,368,520
	Deposits	**4.02**	5,299,457	5,299,457
			32,424,827	**33,667,977**
4.01	**Advances :**			
	Employees	**4.01.01**	9,341,344	9,831,644
	Other Advances	**4.01.02**	17,986,876	18,536,876
			27,328,220	**28,368,520**
4.01.01	**Employees :**			
	Officers & Staff (Shore)		8,050,025	8,363,066
	Officers & Staff (Afloat)		748,549	748,549
	Crew Advance		192,373	369,632
	House Building Loan		350,398	350,398
			9,341,344	**9,831,644**

			Amount In Taka	
			30th September, 2016	30th June, 2016
4.01.02	**Other Advances:**			
	Masters' Control Account		2,626,202	2,626,202
	Advance to Supplier		15,360,674	15,910,674
			17,986,876	**18,536,876**
4.02	**Deposits:**			
	Franking Machine Deposits		320,408	320,408
	Security Deposits		4,979,049	4,979,049
			5,299,457	**5,299,457**
5.00	**Other Receivables :**			
	Agents C/ A		324,092,492	324,092,492
	Insurance Claims	**5.01**	13,315,401	13,423,174
	Rent Receivable		1,655,744	3,457,001
			339,063,637	**340,972,666**
5.01	**Insurance Claims- not yet admitted:**			
	Medical		9,943,303	9,875,591
	Hull		3,372,098	3,547,583
			13,315,401	**13,423,174**
6.00	**Cash and Cash Equivalents :**			
	Cash at Bank:			
	Fixed Term Deposit	**6.01**	4,175,050,447	4,075,050,447
	Short Term Deposit (Local Currency)	**6.02**	260,375,961	59,917,022
	Current Account (Local Currency)	**6.03**	8,062,798	8,336,175
	Other Deposit	**6.04**	2,558,936	2,558,936
	Current Account (Foreign Currency)	**6.05**	5,437,839	26,146,168
	Cash in Hand	**6.06**	607,631	521,990
			4,452,093,611	**4,172,530,738**

6.01 Fixed Term Deposit :

AB Bank Ltd.	Andarkilla Branch		
AB Bank Ltd.	Dewanhat Branch		
Agrani Bank Ltd.	Port Branch	410,000,000	410,000,000
Agrani Bank Ltd.	Kulna Branch	950,000	950,000
Basic Bank Ltd	Jubilee Road Branch	718,778	718,778
First Security Islami Bank Ltd,	probortak	400,000,000	300,000,000
First Security Islami Bank Ltd,	Agrabad Branch		
First Security Islami Bank Ltd,	kadomtali	623,250,000	623,250,000
First Security Islami Bank Ltd,	Halishahar	70,000,000	70,000,000
First Security Islami Bank Ltd,	Jubilee Road Branch		
First Security Islami Bank Ltd,	Saddargat Branch	30,000,000	30,000,000
Janata Bank Ltd.	Asadgonj Branch	310,000,000	310,000,000
Janata Bank Ltd.	City Corporation Branch	100,000,000	100,000,000
Janata Bank Ltd.	Laldighi East Branch		
Janata Bank Ltd.	Dewanhat Branch	23,380,897	23,380,897
NRB Global Bank ltd.	Botdghir paar	112,095,979	112,095,979
NRB Global Bank ltd.	Nasirabad Branch	472,500,000	472,500,000
NRB Global Bank ltd.	Jubilee Road Branch	742,154,793	742,154,793
Social Islami Bank Ltd.	Chawkbazar	-	100,000,000
Sonali Bank Ltd.	Agrabad Branch	50,000,000	50,000,000
Union Bank Ltd.	DT Road Branch	760,000,000	660,000,000
Union Bank Ltd.	Dewan Bazar Branch	70,000,000	70,000,000
		4,175,050,447	**4,075,050,447**

		Amount In Taka	
		30th September, 2017	30th June, 2017
6.02	**Short Term Deposit :**		
	Agrani Bank Ltd., Khulna Branch, A/c : 36000416	20,712	20,712
	Agrani Bank Ltd., Port Branch A/c: 36000032	2,441,818	2,046,776
	Dhaka Bank Ltd. Anderkilla A/c 0027150000001001	4,751,922	672,666
	Dhaka Bank Ltd., Foreign ExchangeBranch A/c 0203150000001682	31,332	31,332
	Dhaka Bank Ltd., Foreign ExchangeBranch A/c 0203150000001694	43,830	43,830
	Dhaka Bank Ltd., Foreign ExchangeBranch A/c 0203150000001708	136,005	136,005
	Eastern Bank Ltd.Kulna Branch A/C 200104000133	7,839	7,839
	Eastern Bank Ltd Agrabad Branch A/C 110400000499	487,399	487,399
	HSBC Bank Ltd. Agrabad Branch, A/c: 004-091633-067	203,079,178	6,718,860
	Janata Bank Ltd., Khulna Branch, A/c :0100009181045	9,567	9,567
	Janata Bank Ltd., Port Corporate Branch, A/c: 004000236	34,143,126	2,505,108
	Janata Bank Ltd., Port Corporate Branch, A/c: 269	266,153	266,153
	Janata Bank Ltd., Port Corporate Branch, A/c: 004000349	128,749	128,749
	One Bank Ltd., EPZ Branch, A/c: 084300000049	1,809,081	2,515,270
	Pubali Bank Ltd., Khulna Branch, A/c: 0886102000116	1,304	1,304
	Pubali Bank Ltd., Agrabad Branch; A/c 0332102000044	368,735	368,735
	Rupali Bank Ltd., BSC M/W; A/c 01	920,129	920,129
	Rupali Bank Ltd. A/c: 240000202	91,267	91,267
	Sonali Bank Ltd., Dhaka Branch; A/c: 36000369	57,857	57,857
	Sonali Bank Ltd., Agrabad Corp. Branch; A/c: 801136000195	622,686	698,958
	Standard Charterd Bank, Agrabad Branch; A/C : 32247525101	10,234,729	41,465,964
	Standard Charterd Bank, Agrabad Branch; A/C : 02247525101	193,589	193,589
	Standard Chartered Bank, Agrabad Branch; A/C: 02570057401	1,079	1,079
	Trust Bank RPO Accounts, Dilkusha Branch.	527,871	527,871
		260,375,961	**59,917,022**
6.03	**Current Account :**		
	Agrani Bank Ltd., Khulna Branch; A/c: 20000165233	12,462	12,462
	Agrani Bank Ltd., Port Corporate Bracnch, A/c: 33000027	69,544	475,156
	Eastern Bank Ltd., Khulna Branch, A/c: 2001060000637	26,580	26,580
	Eastern Bank Ltd., Agrabad Branch; A/c: CD: 11060005899	563	563
	HSBC Bank Ltd., Agrabad Branch; A/c: 004-091633-011	842,107	842,107
	Janata Bank Ltd., Khulna Branch, A/c: 270110020242	2,113,827	2,113,827
	Janata Bank Ltd., Port Corporation Branch; A/C: 001102426	83,512	83,512
	Janata Bank Ltd., Port Corporate Branch, A/C: 001010824	50,756	50,756
	Janata Bank Ltd., Port Corporation Branch; A/C No.001010835	1,099,242	967,006
	Janata Bank Ltd., Port Corporation Branch; A/c: 11153	123,957	123,957
	Pubali Bank Ltd ., BSC M/W; A/c: 332-901-34085	3,022	3,022
	Pubali Bank Ltd., Khulna Branch, A/c: 0886901015934	133,884	133,884
	Pubali Bank Ltd., Agrabad Branch, A/c: 0332901016937	36,161	36,161
	Rupali Bank Ltd., BSC M/W, A/c: 499	3,395,448	3,395,448
	Sonali Bank Ltd., Dhaka Branch, A/c: 200001645	182,918	182,918
	Sonali Bank Ltd., Dhaka Branch, A/c: 33002731	(318,904)	(318,904)
	Standard Chartered Bank Ltd., Agrabad Branch, A/c: 01247525101	207,722	207,722
		8,062,798	**8,336,175**
6.04	**Other Deposits :**		
	Custom Port Revolving Deposits	597,321	597,321
	Port Deposits "Khulna "	1,961,615	1,961,615
		2,558,936	**2,558,936**
6.05	**Foreign Currency (Current Accounts) :**		
	HSBC Singapore, F/C A/C No-260361076-178	3,538,591	24,246,920
	Rupali Bank, Karachi, Pakistan, F/C A/C No-1-2-20311-715-11034	126,759	126,759
	Sonali Bank Ltd, Calcutta, India, F/C A/C No-120	59,802	59,802
	HSBC Singapore, F/C A/C No-041-420415-003	1,375,306	1,375,306
	HSBC Singapore (Feeder), F/C A/C No-041-420415-002	337,382	337,382

		5,437,839	**26,146,168**

		Amount In Taka	
		30th September, 2017	30th June, 2017
6.06	**Cash In Hand :**		
	Chittagong	82,702	14,607
	Dhaka	25,614	25,614
	Khulna	32,164	32,164
	BSC M/WS	81,512	81,512
	Other:		
	Imprest Account	385,639	368,093
		607,631	**521,990**
7.00	**Share Capital :**		
	Authorised :		
	1,00,00,00,000 Ordinary Shares of Tk 10 each	**10,000,000,000**	**10,000,000,000**
7.01	**Issued, Subscribed and Paid - up Capital:**		
	1,52,53,5040 Ordinary Shares of Tk.10 each, fully paid up in cash	**1,525,350,400**	**1,525,350,400**

Shareholders Position:

Particular	% of Holding		
Govt. Share	52.10	794,634,400	794,634,400
Public Share	47.90	730,716,000	730,716,000
	100%	**1,525,350,400**	**1,525,350,400**

Public Share includes Banking companies, Sadharan Bima Corporation, ICB, ICB Unit Fund, ICB Mutual Fund and general public.

7.02	**Share Premium:**	**4,647,680,000**	**4,647,680,000**
8.00	**Capital Reserve:**		
	Danish - Grant	215,043,478	215,043,478
	Adjusted in year, 1982-83	97,050,240	97,050,240
	Valuation of donated and impounded Vessels, Vac-u-vators and spares	29,398,902	29,398,902
	Excess of assets over liabilities of Bangladesh	10,835,211	10,835,211
	Valuation of stores received at the time of delivery of vessels	5,512,616	5,512,616
	Excess of assets over liabilities at BSC's formation	4,415,906	4,415,906
	Workshop on incorporation of the same in the books of the Corporation.	100,395	100,395
	Stock Dividend (2016-17)	(163,430,400)	(163,430,400)
	Profit /(Loss) on sale of fixed assets	(86,488,461)	(86,488,461)
	Penalty for late delivery	17,922,538	17,922,538
		130,360,425	**130,360,425**
9.00	**Long Term Loans:**		
	Existing Loans:		
12.01	Overseas Economic Co-operation Fund, Japan	536,003,698	536,003,698
12.02	BD Govt. loan	103,200,000	103,200,000
12.03	Govt Loan- Marine W/S Modernization	79,594,785	79,594,785
		718,798,483	**718,798,483**

9.01 Overseas Economic Co-operation Fund and BD Govt. loan were shown since long time.

To buy 04 (four) vessels for Bangladesh Shipping Corporation (BSC) fleet, a loan agreement of amount 09 (nine) billion yen equivalent to BDT. 60.07 crore was signed on 20/04/1979 between the Govt. of Bangladesh and OECF Special yen (Japan). This loan's payback period was 30 (Thirty) years including 10 years grace period with 60 (Sixty) half yearly installment and interest rate was 2.75%. As per a Govt. order of dated 22/06/1997 the amount of BDT. 6,46,55,302 had been converted into "SHARES".The rest of the payable loan amount is BDT. 53,60,44,698 only . BSC paid to the Govt. a total amount of BDT. 15,52,29,688.36 only as interest payment of the said loan. Japan Govt. exempted the total amount of loan and interest to the Govt. of Bangladesh vide a memo no. ERD/JAP-3/Miscellaneous/12/93-601; dated 13/09/1990 of Ministry of Finance. BSC submitted an application to the Govt. to consider full exemption from the said loan. According to that application the Govt. rescheduled the loan a total amount of BDT. 60.07 crore with interest rate 2.75% vide an office order Ref: Finance /FD/MC/BS/94/49; dated 09/09/1995 of Ministry of Finance. Finally in the 204th Board meeting of BSC Board of Directors it was approved that the rest of the payable loan amount of BDT Tk. 53,60,03,698 only shall be converted into the Govt. equity which was submitted to ministry of Finance for approval

9.02 The loan amounting to Tk. 103,200,000 received from Bangladesh Govt. for payment of retirement benefits of 140 employees retired under Self-Retirement Scheme undertaken by management in 2002. The loan is repayable after 1 year grace period with interest at 5%. The balance has been remained unpaid since 2002.

9.03 The loan taken from Bangladesh Government for the purpose of Modernization of BSC Marine Workshop as on15.04.2012. Total loan amount is tk.79,594,785 .The loan period is 15 year's including 2 year grace period and interest rate is 5%. Per annum.

10.00 Deferred liability - Gratuity:

Opening Balance	413,947,820	352,439,794
Less **:** Paid during the year	21,998,191	97,098,820
	391,949,629	**255,340,974**
Add **:** Provision made during the year	30,000,000	158,606,846
Closing Balance	**421,949,629**	**413,947,820**

11.00 Deferred liability - Income Tax:

Opening Balance	32,878,919	47,427,067
Add: provision made during the year	(1,132,972)	(14,548,148)
Closing Balance	**31,745,947**	**32,878,919**

12.00 Creditors and Accruals:

Other Finance	19,977,671	27,013,921
Owners A/c	329,391,699	
Income Tax- Contractors and Suppliers	1,737,493	1,795,447
Loan from GOB - Demurrage payment A/c BPC	17,352,978	17,352,978
Security Deposits Received	78,237,025	75,763,955
VAT Account	1,170,976	759,173
Provision for Expenses	45,445,048	21,179,755
	493,312,891	**143,865,229**

12.01 Provision for Expense

Salary & Allowance - Afloat	2,599,857	2,599,857
Victualing	1,122,498	1,122,498
Insurance	570,729	570,729
Vessel Repair & Survey Fees	37,636,715	13,371,421
Audit Fee	120,000	120,000
Telephone	22,709	22,709
Electricity & Water	208,950	208,950
Office General Expenses	3,151,591	3,151,591
Internet & Website	12,000	12,000
	45,445,048	**21,179,754**

13.00 Interest on Long Term Loans:

Agrani Bank Limited	-	-
Bangladesh Government	84,882,000	83,592,000
Sonali Bank Limited	-	-
The Overseas Economic Co-operation Fund, Japan	319,826,404	319,826,404
Marine Workshop modernization	30,124,297	29,129,362
	434,832,701	**432,547,766**

14.00 Income Tax Payable:

Opening Balance	89,108,540	65,102,476
Less: Adjustment during the year	-	-
	89,108,540	**65,102,476**
Add: Provision made during the year	15,752,175	24,006,064
	104,860,715	**89,108,540**

			July to September'17	July to September,16
15.00	**Freight Earning :**			
	Own Vessels :			
	Lighterage		174,063,586	126,128,574
	Liner		-	
	Feeder Service			
			174,063,586	**126,128,574**
16.00	**Other Operating Income:**			
	Address Commission		31,728,183	20,875,979
	Service Charges		41,496,371	30,765,384
			73,224,555	**51,641,363**
17.00	**Fleet Expenses (Direct):**			
	Afloat Salary and Allowances		17,778,915	27,006,038
	Fuel, Oil and Water		41,553,070	43,004,516
	Insurance		9,773,938	4,511,776
	Agency commission and brokerage		-	
	Deck and Engine Expenses		1,315,838	884,026
	Despatch/Demurrage			
	Fleet communication		-	
	Freight taxation		-	
	Hatch Cleaning Exp.		-	
	General Expenses		547,319	465,939
	Port, Canal and Custom dues		1,110,561	414,997
	Spares		14,039,104	1,819,589
	Stevedoring Expenses			
	Vessel Repairs & Survey-Fees		45,422,529	14,301,933
	Victualling expenses		3,346,004	3,963,154
			134,887,277	**96,371,968**
18.00	**Fleet expenses (Indirect):**			
	Salary and Allowances		2,084,218	5,780,560
			-	-
			2,084,218	**5,780,560**

			July to September'17	July to September'16
19.00	**Administrative expenses:**			
	Office general expenses		98,107,441	67,152,304
	Audit Fee		27,000	134,700
	BSC anniversary celebration		181,735	375,310
	Depreciation - 35% of shore assets	**3.03**	1,800,000	1,150,000
	Gratuity & Retirement Benefit		30,000,000	
	Insurance - shore assets		-	345
	Provision for Bad debt		-	
	Share expenses		1,317,704	1,268,150
	VAT		7,545	3,750
	Professional Expenses		-	15,000
			131,441,425	**70,099,559**
20.00	**Non-operating Expenses (Interest on loan):**			
	Interest on long term loan payable- BD Govt.		1,290,000	1,290,000
	Interest on long term loan payable- Marine Workshop Modernisation		994,935	994,935

		2,284,935	**2,284,935**
21.00	**Other Non-operating Income:**		
	Gain on sale of old Vehicle	8,943	
	Gain on sale of old Vessels	49,209,022	
	Difference in Exchange		
	Interest income	43,196,650	45,000,213
	Misc. Receipt- Scrap, Tender, Bond Money etc.	1,003,800	1,252,100
	Rent Rates income	2,500,000	1,584,653
		95,918,415	**47,836,966**
22.00	**Earning Per Share (EPS) :**		
	Net Profit after Tax	#REF!	#REF!
	Number of Ordinery Shares	152,535,040	136,192,000
	Earning Per Share	**#REF!**	**#REF!**
	Earning per share (Restate)		**#REF!**
23.00	**Net Asset Value (NAV) Per Share :**		
	Total Assets	#REF!	#REF!
	Less: Total Liabilities	#REF!	#REF!
	Net Assets Value(NAV)	**#REF!**	**#REF!**
	Number of Ordinery Shares	152,535,040	152,535,040
	Net Asset Value (NAV) Per Share	**#REF!**	**#REF!**

AMARSTOCK

11 DERERRED TAX LIABILITIES/(ASSETS)

Particulars	Depreciation as per book	Depreciation as per Tax Base	Total	Gratuity Provision	Gratuity payment	Total	Taxable/ (Deductible) temporary difference
	TAKA	TAKA	TAKA	TAKA	TAKA	TAKA	TAKA
As at 30 Septber,2017							
Property, Plant & Equipment	11,300,000	23,833,696	(12,533,696)	30,000,000	21,998,191	8,001,809	(4,531,887)
Deferred Tax Liability (Tax Rate- 25%)							**1,132,972**

AMAR STOCK