C & A Textiles Limited.

Statement of Financial Position (Un-audited)

As at 30 September, 2016

Particulars	Notes	Amount in Taka	
		30-09-2016	30-06-2016
ASSETS			
Non Current Assets			
Property, Plant & Equipment	3.00	1,842,754,521	1,889,799,325
Security Deposits	4.00	41,542,989	41,542,989
Capital Work in Progress	5.00	200,563,114	134,119,676
A) Total Non-Current Assets		2,084,860,624	2,065,461,990
Current Assets			
Inventories	6.00	710,256,173	683,650,508
Trade and Other Receivables	7.00	694,639,850	682,364,320
Advance, Deposit and Prepayments	8.00	225,322,098	223,797,899
Current Account with Sister Concorn		536,454	687,873
Cash and Cash Equivalents	9.00	167,119,592	164,005,292
B) Total Current Assets		1,797,874,167	1,754,505,892
Total Assets (A+B)		3,882,734,791	3,819,967,882
EQUITY AND LIABILITIES			
Shareholder's Equity			
Share Capital	10.00	2,175,600,000	2,175,600,000
Retained Earnings		1,519,622,346	1,465,403,318
C) Total Shareholder's Equity		3,695,222,346	3,641,003,318
Non-Current Liabilities			
Long Term Borrowings net off Current Portion	11.00	61,834,722	60,109,976
D) Total Non-Current Liabilities		61,834,722	60,109,976
Current Liabilities			
Trade and other payables		5,265,240	5,725,718
Short Term Borrowings	12.00	49,398,754	43,216,221
Provisions and Outstanding Expenses	13.00	61,569,233	60,731,586
Current Portion of Long Term Borrowings	14.00	9,444,496	9,181,063
E) Total Current Liabilities		125,677,723	118,854,588
Total Liabilities (D+E)		187,512,444	178,964,564
Total Equity and Liabilities (C+D+E)		3,882,734,791	3,819,967,882
Net Assets Value per Share (NAV)	18.00	16.98	16.74

The annexed notes form an integral part of these financial statements.

Managing Director
C & A Textiles Ltd

Chairman
C & A Textiles Ltd

Director
C & A Textiles Ltd

Chief Financial Officer
C & A Textiles Ltd

Company Secretary
C & A Textiles Ltd

C & A Textiles Limited
Statement of Comprehensive Income (Un -audited)
For the Period 01 July 2016 to 30 September 2016

Particular	Notes	Amount in Taka	
		01.07.2016 to 30.09.2016	01.07.2015 to 30.09.2015
Sales Revenue		561,635,248	628,263,670
Less: Cost of Goods Sold	15.00	465,167,020	485,951,341
Gross Profit		96,468,228	142,312,329
Less: Operating Expenses	16.00	19,141,599	21,461,251
Profit from Operation		77,326,629	120,851,078
Less: Financial Expenses		21,437,588	18,576,300
Net operating Profit		55,889,041	102,274,778
Add: Other Income		3,667,241	666,920
Profit Before Income Tax		59,556,282	102,941,698
Less: Provision for Taxation		5,337,254	6,385,300
Total Comprehensive Income for the Year		54,219,028	96,556,398
Earnings per Share	17.00		
Earnings per Share		0.249	0.497

The annexed notes form an integral part of these financial statements.

Managing Director
C & A Textiles Ltd

Chairman
C & A Textiles Ltd

Director
C & A Textiles Ltd

Chief Financial Officer
C & A Textiles Ltd

Company Secretary
C & A Textiles Ltd

AMARSTOCK

C & A Textile Limited
Statement of Cash Flows
For the Period 01 July 2016 to 30 September 2016

Particulars		Amount in Taka	
		01.07.2016 to 30.09.2016	01.07.2015 to 30.09.2015
A .Cash Flows From Operating Activities:			
Cash Receipt from Customers and Others		553,026,959	610,323,721
Cash Paid to Suppliers, Employees and Others		(466,852,698)	(561,599,077)
Cash paid for Financial Expenses		(21,437,588)	(18,576,300)
Income Taxes Paid		(2,789,863)	(3,800,158)
Net Cash Flow from Operating Activities		61,946,810	26,348,186
B. Cash Flow From Investing Activities:			
Acquisition of Property, Plant and Equipment		-	(4,157,549)
Advance Against Leasehold Land		-	-
Advance Against Gas Line Installation (Metco Construction)		-	-
Advance against New Factory Building		-	-
Capital Work in Progress		(67,003,223)	(19,545,443)
Security Deposit		-	-
Advance Payment			-
Net cash used in Investing activities		(67,003,223)	(23,702,992)
C. Cash Flow From Financing Activities:			
Increase/(Decrease) in share capital		-	-
Increase/(Decrease) in Short term loan from bank		6,182,533	(33,402,971)
Increase/(Decrease) in Long term loan from bank		1,988,180	5,434,664
Net Cash flow from financing activities		8,170,713	(27,968,307)
D.Increase/(Decrease) in cash & cash equivalents (A+B+C)		3,114,300	(25,323,112)
E.Opening cash and cash equivalents		164,005,292	90,707,112
F.Closing cash and cash equivalents (E + D)		167,119,591	65,384,000
Net Operating Cash Flow Per Share(NOCFPS)	19.00	0.28	0.14

Managing Director
C & A Textiles Ltd

Chairman
C & A Textiles Ltd

Director
C & A Textiles Ltd

Chief Financial Officer
C & A Textiles Ltd

Company Secretary
C & A Textiles Ltd

AMARSTOCK

C & A Textile Limited
Statement of Changes in Equity
For the period ended 30 September 2016

Particulars	Ordinary Share Capital	Retained Earnings	Total at 30-09-2016
Balance as on July 01, 2016	2,175,600,000	1,465,403,318	3,641,003,318
Issue of Bonus Share	-	-	-
Total Comprehensive Income for the year	-	54,219,028	54,219,028
Balance as on September 30, 2016	2,175,600,000	1,519,622,346	3,695,222,346

C & A Textile Limited
Statement of Changes in Equity
For the Period ended 30 September 2015

Particulars	Ordinary Share Capital	Retained Earnings	Total at 30-09-2015
Balance as on July 01, 2015	1,942,500,000	1,469,260,112	3,411,760,112
Issue of Bonus Share	-	-	-
Total Comprehensive Income	-	96,556,398	96,556,398
Balance as on September 30, 2015	1,942,500,000	1,565,816,510	3,508,316,510

The annexed notes form an integral part of these financial statements.

Managing Director
C & A Textiles Ltd

Chairman
C & A Textiles Ltd

Director
C & A Textiles Ltd

Chief Financial Officer
C & A Textiles Ltd

Company Secretary
C & A Textiles Ltd

C & A Textiles Limited

Selected Notes to the Financial Statements (Un-audited)

For the Period 01 July 2016 to 30 September 2016

1.00 Reporting Entity

The Company was incorporated on February 19, 2001 as a 'Private' Limited Company by Shares Registered under the Companies Act 1994 as adopted in Bangladesh vide certificate of incorporation No. C-3912/2001. The company converted into Public Limited Company along with the subdivision of the face value of shares from Tk. 100 to Tk. 10 each dated on 22.12.2013. The registered office of the company is located at Plot-61,62,66,67,68,72 &73, BSCIC Industrial Estate, Kalurghat (Extn.), Chittagong.

2.00 Basis of Preparation of Financial Statements

The Financial Statements have been prepared in accordance with Bangladesh Financial Reporting Standards (BFRSs) and in compliance with other relevant local laws including Securities and Exchange Rules 1987. The presentation of the interim financial statements and the accounting policies used in preparing them are consistent with those of the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements.The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

3.00 Property, Plant & Equipment

This is made up as follows:

Particulars	30-09-2016	30-06-2016
Cost		
Opening Balance	3,069,699,048	3,002,647,865
Addition during the year	-	67,051,183
Disposal during the year	-	-
Closing balance	3,069,699,048	3,069,699,048
Depreciation		
Opening Balance	1,179,899,723	973,277,247
Charge during the year	47,044,803	206,622,476
Closing balance	1,226,944,527	1,179,899,723
Carrying Amount/WDV	1,842,754,521	1,889,799,325

Details of Property, Plant & Equipment has been shown in Annexure-A.

4.00 Security Deposit

This is made up as follows:

Particulars	30-09-2016	30-06-2016
Polly Bidyut Samity (PBS)- Electricity	240,000	240,000
Bakhrabad Gas Systems Ltd.-(BGSL) -Gas Line	1,057,439	1,057,439
Karnaphuli Gas Dist. Co. Ltd.-(KGDCL)-(New Gas Line)	39,560,550	39,560,550
Anser Salary (Security Deposit)	350,000	350,000
Water Treatment Plant (ETP)	335,000	335,000
Total:	41,542,989	41,542,989

5.00 Capital Work-in Progress

The above balance is made up as follows:

Particulars	30-09-2016	30-06-2016
Construction of Building	200,563,114	134,119,676
Total:	200,563,114	134,119,676

Capital work-in progress represents four storied factory building of the company which is under construction. The factory building will be transferred to Property, Plant and Equipment as per BAS 16 when it will be fully available for use.

Total land area on which the building is constructed is 43.35 kathas or 31,218 sft and space per floor of the building 28,500 sft.

6.00 Inventories

This is made up as follows:

Particulars	30-09-2016	30-06-2016
Raw Materials - Yarn	358,198,484	377,124,078
Chemicals	58,370,480	50,125,458
Work in process	94,727,649	80,845,848
Consumable Items	18,589,390	25,551,254
Finished Goods	172,105,320	144,458,400
Store Items	8,264,850	5,545,470
	710,256,173	683,650,508

7.00 Trade and other Receivables

The amount represents receivables on 30 September 2016 from foreign buyers against export of garments. This is considered as fully secured and guaranteed receivables by export letter of credit and considered good and realizable within one year as per terms of export letter of credit.

Particulars	30-09-2016	30-06-2016
Trade Receivables	694,639,850	682,364,320
Total:	694,639,850	682,364,320

Ageing of Trade Receivables		
Due within 6 Months	694,639,850	682,364,320
Due above 6 Months	-	-
	694,639,850	682,364,320

The classification of receivables as required by the Schedule XI of the Companies Act, 1994 is given below:

Particulars	Amount in Taka	
	30-09-2016	30-06-2016
Receivables considered good in respect of which the company is fully secured	694,639,850	682,364,320
Receivables considered good in respect of which the company holds no security other than debtors' personal security	-	-
Receivables considered doubtful or bad	-	-
Receivables due by common management	-	-
The maximum amount of receivable due by any director or other officer of the company	-	-
Total:	694,639,850	682,364,320

8.00 Advances, Deposits & Prepayments

This is made up as follows:

Particulars	30-09-2016	30-06-2016
Advance & Prepayments	5,538,740	4,918,400
Advance to Leasehold Land	147,153,700	147,153,700
Sundry Advances	5,857,480	6,413,986
Advance Income Tax	32,318,698	29,528,835
L/C Margin (Machinery)	1,070,000	1,070,000
L/C Margin for Import	6,358,480	7,687,978
Advance Against Gas Line Installation (Metco Construction)	22,000,000	22,000,000
Advance against New Factory Building	5,025,000	5,025,000
Total:	225,322,098	223,797,899

9.00 Cash and Cash Equivalent

This is made up as follows:

Particulars	30-09-2016	30-06-2016
Cash in hand	4,072,643	4,989,901
Cash at Bank	157,956,353	153,824,794
FSIBL - Agrabad Br, Chittagong	99,226	27,460
FSIBL - Gulshan Br, Dhaka	278,315	1,040,275
MTBL - Kalurghat Br, Chittagong (CD)	1,921,546	83,242
MTBL - Kalurghat Br, Chittagong (SND)	16,129	235,026
EXIM Bank Ltd.- Agrabad Br, Ctg.	18	18
FSIBL - Agrabad Br, Chittagong (Garments Unit)	148,453	5,821
Eastern Bank Ltd.- Agrabad Br, Chittagong	2,530	3,248
FSIBL -Mohora Br, Chittagong	59,701	59,701
SBAC - Agrabad Br, Chittagong.	143	2,013
EXIM Bank Ltd.- SK Mujib Road Br, Ctg.	29,999	29,999
FDR on FSIBL & EXIM Bank, Agrabad, Ctg.	155,400,292	152,337,991
IPO Account:	5,090,596	5,190,596
FSIBL (IPO Account), Agrabad Br, Chittagong	15,679	15,679
BRAC Bank Ltd. Head office, Dhaka (BDT Account)	4,700,433	4,800,433
BRAC Bank Ltd. Head office, Dhaka (US Dollar Account)	374,484	374,484
Total:	167,119,592	164,005,292

The Bank balance are in agreement with respective bank statement balances.

10.00 Share Capital:

	30-09-2016	30-06-2016
10.01 Authorized Share Capital :		
300,000,000 ordinary shares of Taka 10/= each.	3,000,000,000	3,000,000,000

10.02 Issued, subscribed, called and paid-up Capital	30-09-2016	30-06-2016
217,560,000 ordinary shares of Tk 10/= each fully paid-up.	2,175,600,000	2,175,600,000
	2,175,600,000	2,175,600,000

AMARSTOCK

11.00 **Long Term Borrowings net off Current Portion**

The above balance is made up as follows:

Particulars		30-09-2016	30-06-2016
Term Loan		71,279,218	69,291,038
Less: Current portion of Long Term Loan		9,444,496	9,181,063
	Total:	61,834,722	60,109,976

12.00 **Short Term Borrowings**

The above balance is made up as follows:

Particulars		30-09-2016	30-06-2016
FDBP Loan		7,527,058	2,122,177
Bai-Musabaha (Hypo)		41,871,696	32,874,481
Bai-Musabaha (Post Import- TR)		-	8,219,563
	Total:	49,398,754	43,216,221

13.00 **Provision for Expenses**

This is made up as follows:

Particulars		30-09-2016	30-06-2016
Utility Bills Payable		1,234,560	3,352,458
Salary & Wages		5,624,358	6,658,727
Sundry Creditors		1,534,286	2,031,216
Provision for Income Tax		52,419,919	47,082,665
Audit Fee Payable		71,875	287,500
Professional Fees Payable		-	75,000
New Factory Building Construction Bills Payable		684,235	1,244,020
	Total:	61,569,233	60,731,586

14.00 **Current Portion of Long Term Borrowings**

The above balance is made up as follows:

Particulars		30-09-2016	30-06-2016
Current Portion of Long Term Borrowings		9,444,496	9,181,063
	Total:	9,444,496	9,181,063

15.00 **Cost of Goods Sold**

This is made up as follows:

Particulars		01.07.2016 to 30.09.2016	01.07.2015 to 30.09.2015
Raw materials Used		380,976,035	385,330,347
Add: Manufacturing Overhead (15.01)		40,439,317	53,359,658
Add: Depreciation		43,751,667	47,261,336
Cost of Goods Sold	Total:	465,167,020	485,951,341

AMARSTOCK

15.01 Manufacturing overhead

This is made up as follows:

Particulars	01.07.2016 to 30.09.2016	01.07.2015 to 30.09.2015
Salary & Wages	21,734,265	32,878,450
Factory Supplies	1,714,362	2,875,370
Medical Expenses	172,615	241,200
Food and Tiffin	413,460	845,960
Labor Charge	240,127	576,520
Carrying Charge	246,238	578,460
Power, Fuel & Utilities	10,116,250	7,375,865
Commercial Expenses	1,213,642	1,241,200
Printing and Stationery Expenses	73,345	196,580
Store Consumption	1,624,351	3,275,980
Insurance Premium	1,235,162	1,245,783
Postage & Stamp	142,815	142,100
Conveyance	763,254	612,470
Telephone and Mobile Bill	182,672	286,560
Miscellaneous Expenses	250,785	345,120
Repairs & Maintenance	164,294	375,460
Internet Charges	85,000	74,500
Lab testing Charges	54,280	79,680
BSCIC Holding Tax	12,400	112,400
Total:	40,439,317	53,359,658

16.00 Operating Expenses

This is made up as follows:

Particulars	Notes	01.07.2016 to 30.09.2016	01.07.2015 to 30.09.2015
Administrative Expenses	16.01	9,491,114	10,617,265
Warehouse, Distribution & Selling Exp.	16.02	9,650,485	10,843,986
	Total:	19,141,599	21,461,251

16.01 Administrative Expenses

This is made up as follows:

Particulars	01.07.2016 to 30.09.2016	01.07.2015 to 30.09.2015
Salaries and allowances	2,451,240	2,894,760
Stationery & Computer Paper	315,624	421,540
Phone, Fax and Mobile Bill	240,163	317,586
Postage & Stamps	241,725	245,100
Tours and Travelling Expenses	426,315	541,245
Entertainment	465,082	476,983
Rent and Others	294,640	175,689
Fees and Forms	240,650	397,650
Audit Fees	71,875	71,875
Legal & Professional fees	50,000	25,000
Director Remuneration & fees	910,500	909,000
Miscellaneous Expenses	246,325	215,798
Vehicles Expenses including fuel & oil expenses	714,287	875,921
Depreciation	2,822,688	3,049,118
Total:	9,491,114	10,617,265

AMAR STOCK

16.02 Warehouse, Distribution & Selling Expenses

This is made up as follows:

Particulars	01.07.2016 to 30.09.2016	01.07.2015 to 30.09.2015
Salaries and allowances	2,234,958	2,457,450
Transportation & Handling Expenses	3,826,415	4,015,480
Electricity, Water and Gas	364,254	345,200
Repair & Maintenance	246,850	341,240
Traveling Expenses	413,257	445,780
Sample Expenses	434,255	724,660
Postage & Courier	276,246	346,890
Entertainment Expenses	364,716	465,877
Printing & Stationery	146,528	219,750
Miscellaneous Expenses	267,540	276,898
Advertisement Expenses	184,500	150,000
Sales Promition Expenses	420,518	546,575
Depreciation	470,448	508,186
Total:	9,650,485	10,843,986

17.00 Basic Earnings per Share

This is made up as follows:

Particulars	30-09-2016	30-09-2015
Total Comprehensive Income (After Tax)	54,219,028	96,556,398
Weighted Average Number of Ordinary Shares	217,560,000	194,250,000
Basic Earning Per Share (EPS)	0.249	0.497

18.00 Net Asset Value (NAV) Per Share

The above balance is made up as follows:

Particulars	30-09-2016	30-09-2015
Total Assets	3,882,734,791	3,677,773,851
Less: Total Liabilities	187,512,444	169,457,341
Net Assets Value	3,695,222,346	3,508,316,510
Total Number of Shares	217,560,000	194,250,000
Net Asset Value (NAV) per Share	16.98	18.06

19.00 Net Operating Cash Flow per Share(NOCFPS)

This is made up as follows:

Particulars	30-09-2016	30-09-2015
Net Operating Cash Flow (Numerator)	61,946,810	26,348,186
Weighted Average Number of Ordinary Shares (Denominator)	217,560,000	194,250,000
Net Operating Cash Flow per Share(NOCFPS)	0.28	0.14

20.00 Related Party Transaction

Details of Related Party Transaction

Particulars	Nature of Transaction	Transaction during the period	Balance at period End
Managing Director	Rremuneration	300,000	-
	Board Fees	1,500	-
Chairman	Rremuneration	300,000	-
	Board Fees	1,500	-
Director	Rremuneration	150,000	-
	Board Fees	1,500	-
Director	Rremuneration	150,000	-
	Board Fees	1,500	-
Others Director	Board Fees	4,500	-
	Total	910,500	-

AMAR STOCK

C & A Textile Limited
Statement of Cash Flows
For the Period 01 July 2016 to 30 September 2016

Particulars		Amount in Taka	
		01.07.2016 to 30.09.2016	01.07.2015 to 30.09.2015
A .Cash Flows From Operating Activities:			
Cash Receipt from Customers and Others		553,026,959	610,323,721
Cash Paid to Suppliers, Employees and Others		(466,852,698)	(561,599,077)
Cash paid for Financial Expenses		(21,437,588)	(18,576,300)
Income Taxes Paid		(2,789,863)	(3,800,158)
Net Cash Flow from Operating Activities		61,946,810	26,348,186
B. Cash Flow From Investing Activities:			
Acquisition of Property, Plant and Equipment		-	(4,157,549)
Capital Work in Progress		(67,003,223)	(19,545,443)
Net cash used in Investing activities		(67,003,223)	(23,702,992)
C. Cash Flow From Financing Activities:			
Increase/(Decrease) in share capital		-	-
Increase/(Decrease) in Short term loan from bank		6,182,533	(33,402,971)
Increase/(Decrease) in Long term loan from bank		1,988,180	5,434,664
Net Cash flow from financing activities		8,170,713	(27,968,307)
D.Increase/(Decrease) in cash & cash equivalents (A+B+C)		3,114,300	(25,323,112)
E.Opening cash and cash equivalents		164,005,292	90,707,112
F.Closing cash and cash equivalents (E + D)		167,119,591	65,384,000
Net Operating Cash Flow Per Share(NOCFPS)	19.00	0.28	0.14

Managing Director
C & A Textiles Ltd

Chairman
C & A Textiles Ltd

Director
C & A Textiles Ltd

Chief Financial Officer
C & A Textiles Ltd

Company Secretary
C & A Textiles Ltd