C & A Textile Limited
Statement of Financial Position (Un-audited)
As at 31 December 2016

Particulars	Notes	Amount in Taka	
		31.12.2016	30.06.2016
ASSETS			
Non Current Assets			
Property, Plant & Equipment	3	1,816,050,241	1,889,799,325
Security Deposits		41,542,989	41,542,989
Capital Work in Progress	4	220,563,114	134,119,676
A) Total Non-Current Assets		2,078,156,344	2,065,461,990
Current Assets			
Inventories	5	736,247,119	683,650,508
Trade and Other Receivables		696,416,335	682,364,320
Advance, Deposit and Prepayments	6	230,472,141	223,797,899
Current Account with Sister Concorn		426,358	687,873
Cash and Cash Equivalents	7	192,481,390	164,005,292
B) Total Current Assets		1,856,043,343	1,754,505,892
Total Assets (A+B)		3,934,199,687	3,819,967,882
EQUITY AND LIABILITIES			
Shareholder's Equity			
Share Capital		2,393,160,000	2,175,600,000
Retained Earnings		1,217,583,595	1,465,403,318
C) Total Shareholder's Equity		3,610,743,595	3,641,003,318
Non-Current Liabilities			
Long Term Borrowings net off Current Portion		54,884,467	60,109,976
Deferred Tax Liability		134,889,216	
D) Total Non-Current Liabilities		189,773,683	60,109,976
Current Liabilities			
Trade and other payables		10,396,900	5,725,718
Short Term Borrowings		36,554,324	43,216,221
Provisions and Outstanding Expenses	8	78,348,253	60,731,586
Current Portion of Long Term Borrowings		8,382,931	9,181,063
E) Total Current Liabilities		133,682,408	118,854,588
Total Liabilities (D+E)		323,456,092	178,964,564
Total Equity and Liabilities (C+D+E)		3,934,199,687	3,819,967,882
Net Assets Value per Share (NAV)		15.09	16.74

The annexed notes form an integral part of these financial statements.

Director | Managing Director | Chairman

Company Secretary | Chief Financial Officer

Dhaka
Date: January 30, 2017

C & A Textile Limited
Statement of Profit or Loss and Other Comprehensive Income (Un -audited)
For the Period 01 July 2016 to 31 December 2016

Particulars	Notes	Amount in Taka			
		01.07.2016 To 31.12.2016	01.07.2015 To 31.12.2015	01.10.2016 To 31.12.2016	01.10.2015 To 31.12.2015
Sales Revenue		1,045,319,798	1,189,944,530	483,684,550	561,680,860
Less: Cost of Sales	9	861,691,051	926,334,442	396,524,031	440,383,101
Gross Profit		183,628,747	263,610,088	87,160,519	121,297,759
Less: Operating Expenses	10	34,006,963	45,062,629	14,865,364	23,601,378
Profit from Operations		149,621,784	218,547,459	72,295,155	97,696,381
Less: Financial Expenses		33,298,539	37,251,220	11,860,951	18,674,920
Net Profit from Operations		116,323,245	181,296,239	60,434,204	79,021,461
Add: Other Income		6,549,101	1,503,513	1,817,086	836,593
Profit Before Income Tax		122,872,346	182,799,752	62,251,290	79,858,054
Less: Provision for Taxation		18,430,852	9,643,306	13,093,598	3,258,006
Current period Tax		18,242,852	9,643,306	12,905,598	3,258,006
Deferred Tax Expense/(Income)		187,999	-	187,999	-
Net Profit/(Loss) for the Year		104,441,494	173,156,446	49,157,692	76,600,048

Basic Earnings per Share	0.44	0.80	0.21	0.35
No. of Shares	239,316,000	217,560,000	239,316,000	217,560,000
Earnings per Share (Adjusted)	0.44	0.72	0.21	0.32
No. of Shares	239,316,000	239,316,000	239,316,000	239,316,000

The annexed notes form an integral part of these financial statements.

Director | Managing Director | Chairman

Company Secretary | Chief Financial Officer

Dhaka
Date: January 30, 2017

C & A Textile Limited
Statement of Cash Flows (Un-Audited)
For the Period 01 July 2016 to 31 December 2016

Particulars	Amount in Taka	
	01.07.2016 to 31.12.2016	01.07.2015 to 31.12.2015
A .Cash Flows From Operating Activities:		
Cash Receipt from Customers and Others	1,037,816,884	1,147,786,204
Cash Paid to Suppliers, Employees and Others	(848,869,489)	(1,044,620,440)
Cash paid for Financial Expenses	(33,298,539)	(37,251,220)
Income Taxes Paid	(7,216,445)	(7,058,164)
Net Cash Flow from Operating Activities	148,432,411	58,856,380
B. Cash Flow From Investing Activities:		
Acquisition of Property, Plant and Equipment	(20,827,338)	(17,953,147)
Capital Work in Progress	(86,443,438)	(24,374,068)
Net cash used in Investing activities	(107,270,776)	(42,327,215)
C. Cash Flow From Financing Activities:		
Increase/(Decrease) in Short term loan from bank	(6,661,897)	(42,472,234)
Increase/(Decrease) in Long term loan from bank	(6,023,641)	9,126,805
Net Cash flow from financing activities	(12,685,538)	(33,345,429)
D.Increase/(Decrease) in cash & cash equivalents (A+B+C)	28,476,098	(16,816,263)
E.Opening cash and cash equivalents	164,005,292	90,707,112
F.Closing cash and cash equivalents (E + D)	192,481,390	73,890,849
Net Operating Cash Flow Per Share(NOCFPS)	0.62	0.27

The annexed notes form an integral part of these financial statements.

Director | Managing Director | Chairman

Company Secretary | Chief Financial Officer

Dhaka
Date: January 30, 2017

C & A Textile Limited
Statement of Changes in Equity
For the Period 01 July 2016 to 31 December 2016

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2016	2,175,600,000	1,465,403,318	3,641,003,318
Adjustment of Deferred Tax	-	(134,701,217)	(134,701,217)
Issue of Bonus Share	217,560,000	(217,560,000)	-
Net Profit/(Loss) for the year	-	104,441,494	104,441,494
Balance as on December 31, 2016	2,393,160,000	1,217,583,595	3,610,743,595

C & A Textile Limited
Statement of Changes in Equity
For the Period 01 July 2015 to 31 December 2015

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2015	1,942,500,000	1,469,260,112	3,411,760,112
Issue of Bonus share	233,100,000	(233,100,000)	-
Net Profit/(Loss) for the year	-	173,156,446	173,156,446
Balance as on December 31, 2015	2,175,600,000	1,409,316,558	3,584,916,558

The annexed notes form an integral part of these financial statements.

Director | Managing Director | Chairman

Company Secretary | Chief Financial Officer

Dhaka
Date: January 30, 2017

C & A Textiles Limited
Schedule of Property, Plant and Equipment
As at 31 December, 2016

Annexure-A

Particulars	Cost			Rate of Depreciation/ Amortization (%)	Depreciation			Written Down Value as at 31.12.2016
	Balance as on 01.07.2016	Addition	Balance as on 31.12.2016		Balance as on 01.07.2016	Charge during the year	Balance as on 31.12.2016	
Land & Land Development	69,716,323	-	69,716,323	5%	19,459,274	1,742,908	21,202,182	48,514,141
Buildings	439,535,365	11,468,828	451,004,193	10%	221,416,964	10,906,253	232,323,217	218,680,976
Plant & Machinery	2,095,846,654	530,100	2,096,376,754	10%	740,787,754	67,752,945	808,540,699	1,287,836,055
Furniture and Fixture	85,435,092	-	85,435,092	10%	37,304,353	2,406,537	39,710,890	45,724,202
Water and Gas line Installation	47,858,841	-	47,858,841	10%	10,360,305	1,874,927	12,235,232	35,623,609
Electrical Installation	113,958,382	-	113,958,382	10%	46,246,800	3,385,579	49,632,379	64,326,003
Electrical Equipment	25,311,448	-	25,311,448	10%	11,408,854	695,130	12,103,984	13,207,464
Generator	127,254,832	8,585,310	135,840,142	10%	62,703,474	3,227,568	65,931,042	69,909,100
Fire Equipment	11,888,581	3,200	11,891,781	10%	3,386,467	425,106	3,811,573	8,080,208
Vehicles	26,094,692	-	26,094,692	20%	13,963,092	1,213,160	15,176,252	10,918,440
Office Equipment	13,523,616	59,900	13,583,516	10%	4,576,891	447,336	5,024,227	8,559,289
Air Condition	13,275,222	180,000	13,455,222	20%	8,285,496	498,973	8,784,469	4,670,753
Total	3,069,699,048	20,827,338	3,090,526,386		1,179,899,724	94,576,421	1,274,476,145	1,816,050,241

Allocation of depreciation

Manufacturing Expenses	93.00%	87,956,072
Administrative Expenses	6.00%	5,674,585
Selling & Distribution Expenses	1.00%	945,764
	100%	94,576,421

C & A Textiles Limited
Selected Notes to the Financial Statements (Un-audited)
For the Period 01 July 2016 to 31 December 2016

1.00 Reporting Entity

The Company was incorporated on February 19, 2001 as a 'Private' Limited Company by Shares Registered under the Companies Act 1994 as adopted in Bangladesh vide certificate of incorporation No. C-3912/2001. The company converted into Public Limited Company along with the subdivision of the face value of shares from Tk. 100 to Tk. 10 each dated on 22.12.2013. The registered office and factory of the company is located at Plot No. 61,62,66,67,68,72 & 73 BSCIC Industrial Estate (Extension), Kalurghat, Chittagong and Corporate Office at House -127 (2nd Floor), Road - 10, Block - C, Niketon, Gulshan -1, Dhaka-1212.

2.00 (a) Basis of Preparation of Financial Statements

The Financial Statements have been prepared in accordance with Bangladesh Financial Reporting Standards (BFRSs) and in compliance with other relevant local laws including Securities and Exchange Rules 1987. The presentation of the interim financial statements and the accounting policies used in preparing them are consistent with those of the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements.The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

(b) Workers Profit Participation Fund

We are a 100% export oriented composite knit garments industry and member of BGMEA and BKMEA. As per Sub-Section 3 of Section 232 of Bangladesh Labour Act (Amendment) 2013 re-placed by the Act No 30, Para 63 of the year 2013 as follows:

"in case of a 100% export-oriented industrial sector or for any industry investing 100% foreign exchange, the Government, through enactment of Rule, shall adopt required provisions with regard to formation of sector-based central fund comprising of buyers and owners, from a Board to execute that fund, determine contributions and their realization procedure and provisions for utilizations of the money for the welfare of the beneficiaries in the sector."

We didn't start making provision for WPPF because of not yet forming Board for fund raise and utilization by the government. The board shall format the rules of determination of subscription, procedure of collection and utilization of fund. We are a 100% export oriented company also the member of BGMEA and BKMEA, that's why company can't recognize WPPF before forming Board for fund and utilization by the Authority.

(c) Deferred Tax

Deferred Tax has been provided during the period.

3.00 Property Plant and Equipment

This is made up as follows

Particulars	31-Dec-2016	30-Jun-2016
Cost:		
Opening Balance	3,069,699,048	3,002,647,865
Addition during the year	20,827,338	67,051,183
Disposal during the year	-	-
Closing balance	**3,090,526,386**	**3,069,699,048**
Depreciation		
Opening Balance	1,179,899,724	973,277,247
Charge during the year	94,576,421	206,622,476
Closing balance	**1,274,476,145**	**1,179,899,723**
Carrying Amount/WDV	**1,816,050,241**	**1,889,799,325**

Details of Property, Plant & Equipment has been shown in Annexure-A.

4.00 Capital Work-in Progress

The above balance is made up as follows:

Particulars	31-Dec-2016	30-Jun-2016
Construction of Building	220,563,114	134,119,676
	220,563,114	134,119,676

5.00 Inventories

The above balance is made up as follows:

Particulars	31-Dec-2016	30-Jun-2016
Raw Materials - Yarn	378,946,900	377,124,078
Chemicals	59,360,570	50,125,458
Work in process	93,749,740	80,845,848
Consumable Items	19,235,840	25,551,254
Finished Goods	177,594,630	144,458,400
Store Items	7,359,439	5,545,470
	736,247,119	683,650,508

6.00 Advances, Deposits & Prepayments

The above balance is made up as follows:

Particulars	31-Dec-2016	30-Jun-2016
Advance & Prepayments	5,712,364	4,918,400
Advance to Leasehold Land	147,153,700	147,153,700
Sundry Advances	6,234,550	6,413,986
Advance Income Tax	36,745,280	29,528,835
L/C Margin (Machinery)	1,070,000	1,070,000
L/C Margin for Import	6,531,247	7,687,978
Advance Against Gas Line Installation (Metco Construction)	22,000,000	22,000,000
Advance against New Factory Building	5,025,000	5,025,000
	230,472,141	223,797,899

7.00 Cash and Cash Equivalents

The above balance is made up as follows:

Particulars	31-Dec-2016	30-Jun-2016
Cash in hand	4,567,453	4,989,901
Cash at Bank	182,892,294	153,824,794
FSIBL - Agrabad Br, Chittagong	58,465	27,460
FSIBL - Gulshan Br, Dhaka	-	1,040,275
MTBL - Kalurghat Br, Chittagong (CD)	381,336	83,242
MTBL - Kalurghat Br, Chittagong (SND)	108,231	235,026
EXIM Bank Ltd.- Agrabad Br, Ctg.	18	18
FSIBL - Agrabad Br, Chittagong (Garments Unit)	5,821	5,821
Eastern Bank Ltd.- Agrabad Br, Chittagong	1,763	3,248
FSIBL - Mohora Br, Chittagong	58,861	59,701
SBAC - Agrabad Br, Chittagong	2,013	2,013
EXIM Bank Lyd.- SK Mujib Road Br. Ctg.	29,274	29,999
FDR on FSIBL & EXIM Bank, Agrabad, Ctg.	182,246,513	152,337,991
IPO Account:	5,021,643	5,190,596
FSIBL (IPO Account), Agrabad Br, Chittagong	1,104	15,679
BRAC Bank Ltd. Head office, Dhaka (BDT Account)	4,649,858	4,800,433
BRAC Bank Ltd. Head office, Dhaka (US Dollar Account)	370,680	374,484
	192,481,390	164,005,291

8.00 **Provision and Outstanding Expenses**

The above balance is made up as follows:

Particulars	31-Dec-2016	30-Jun-2016
Utility Bills Payable	2,136,572	3,352,458
Salary & Wages	5,682,340	6,658,727
Sundry Creditors	3,816,054	2,031,217
Provision for Income Tax	65,325,517	47,082,665
Audit Fee Payable	143,750	287,500
Professional Fees Payable	-	75,000
New Factory Building Construction Bills Payable	1,244,020	1,244,020
	78,348,253	60,731,587

9.00 **Cost of Sales**

The above balance is made up as follows:

Particulars	01.07.2016 To 31.12.2016	01.07.2015 To 31.12.2015
Raw materials Used	733,172,988	838,284,544
Add: Manufacturing Overhead (9.01)	40,561,991	107,110,018
Add: Depreciation	87,956,072	94,689,218
Cost of Sales	861,691,051	1,040,083,780

9.01 **Manufacturing overhead**

The above balance is made up as follows:

Particulars	01.07.2016 To 31.12.2016	01.07.2015 To 31.12.2015
Salary & Wages	26,216,857	66,304,210
Factory Supplies	1,264,225	5,631,190
Medical Expenses	126,270	420,790
Food and Tiffin	410,338	1,565,705
Labor Charge	264,386	1,014,360
Carrying Charge	284,365	1,295,013
Power, Fuel & Utilities	6,072,190	15,355,723
Commercial Expenses	430,128	2,525,522
Printing and Stationery Expenses	140,287	422,595
Store Consumption	2,047,448	6,177,559
Insurance Premium	470,324	2,491,566
Postage & Stamp	61,340	287,996
Conveyance	1,216,406	1,350,276
Telephone and Mobile Bill	120,668	575,810
Miscellaneous Expenses	836,249	559,693
Repairs & Maintenance	325,470	674,250
Internet Charges	85,100	153,000
Lab testing Charges	24,640	139,460
BSCIC Holding Tax	165,300	165,300
	40,561,991	107,110,018

10.00 **Operating Expenses**

The above balance is made up as follows:

Particulars		01.07.2016 To 31.12.2016	01.07.2015 To 31.12.2015
Administrative Expenses	10.01	17,865,673	22,639,450
Warehouse, Distribution & Selling Expenses	10.02	16,141,290	22,423,179
		34,006,963	45,062,629

10.01 Administrative Expenses

The above balance is made up as follows:

Particulars	01.07.2016 To 31.12.2016	01.07.2015 To 31.12.2015
Salaries and allowances	4,629,350	6,208,186
Stationery & Computer Paper	570,346	790,183
Phone, Fax and Mobile Bill	435,880	659,386
Postage & Stamps	416,285	571,998
Tours and Travelling Expenses	716,254	1,080,177
Entertainment	815,037	950,791
Rent and Others	376,450	390,689
Fees and Forms	315,650	1,235,330
Audit Fees	143,750	143,750
Legal & Professional fees	-	53,750
Director Remuneration & fees	1,818,000	1,818,000
Miscellaneous Expenses	130,696	394,437
Vehicles Expenses including fuel & oil expenses	1,162,390	1,564,891
Initial Public Offer (IPO) Expenses	-	-
AGM Expenses	661,000	668,900
Depreciation	5,674,585	6,108,982
Total:	17,865,673	22,639,450

10.02 Warehouse, Distribution & Selling Expenses

The above balance is made up as follows:

Particulars	01.07.2016 To 31.12.2016	01.07.2015 To 31.12.2015
Salaries and allowances	2,046,283	5,443,850
Transportation, Handling & Air Freight Expenses	7,026,548	8,048,157
Electricity, Water and Gas	730,165	807,369
Repairs & Maintenance	462,813	651,000
Traveling Expenses	745,260	968,450
Sample Making Expenses	1,264,295	1,448,980
Postage & Courier	520,167	698,855
Entertainment Expenses	658,469	936,945
Printing & Stationery	405,164	484,550
Miscellaneous Expenses	294,520	567,384
Advertisement Expenses	325,000	322,500
Sales Promition Expenses	716,842	1,026,975
Depreciation	945,764	1,018,164
	16,141,290	22,423,179

11.00 Related Party Disclosure

Details of Related Party Disclosure

Particulars	Nature of Transaction	Transaction during the period	Balance at period End
Managing Director	Rremuneration	600,000	-
	Board Fees	3,000	-
Chairman	Rremuneration	600,000	-
	Board Fees	3,000	-
Director	Rremuneration	300,000	-
	Board Fees	2,250	-
Director	Rremuneration	300,000	-
	Board Fees	2,250	-
Others Director	Board Fees	7,500	-
	Total	1,818,000	