Continental Insurance Limited

Un-Audited Balance Sheet

As at March 31,2017

	Particulars	As at March 31,2017	As at December 31, 2016
A)	**Fixed Assets:**		
	Fixed Assets (cost less depreciation)	75,442,362	75,549,912
B)	**Current Assets**		
	Stock of Printing Material	678,523	541,372
	Sundry Debtors	154,548,696	177,043,840
	Advance,Deposit & Prepayment	264,812,025	278,479,472
	Investment	67,049,641	70,413,155
	Cash & Bank Balance (Including FDR)	426,009,671	421,752,707
	Total Current Assets	**913,098,556**	**948,230,546**
C)	**Current Liabilities**		
	Creditors & Accrual	319,803,544	306,179,941
	Outstanding Claim	4,769,238	4,275,263
	Total Current Liabilities	**324,572,782**	**310,455,204**
D)	**Net Working Capital (B-C)**	**588,525,774**	**637,775,342**
	Net Assets (A+D)	**663,968,136**	**713,325,254**
	Finance by		
	Shareholders Equity:		
	Share Capital	329,123,020	329,123,020
	Share Premium	45,375,000	45,375,000
	Reserve for exceptional losses	185,905,397	185,905,397
	General Reserve	5,000,000	5,000,000
	Reserve for share Fluctuation Fund	8,288,246	8,288,246
	Reserve for Fair Value Adjustment	(5,087,394)	(3,878,814)
	Retained Earning	61,971,398	41,914,494
	Total Shareholders Equity	**630,575,667**	**611,727,343**
	Balance of fund & Accounts	28,780,104	98,674,758
	Deposit Premium	4,612,365	2,381,781
	Total Taka	**663,968,136**	**712,783,882**
	Net Asset value per share	**19.16**	**18.59**

Chairman Director Chief Executive Officer (CEO)

Chief Financial Officer (CFO) Company Secretary (CC)

Dated: Dhaka
May 13, 2017

Continental Insurance Limited

Un-Audited Income Statement

For the 1st Quarter ended March 31,2017

Particulars	January to March 31,2017	January to March 31,2016
Income:		
Net Premium	71,950,259	78,685,263
Re-Insurance commission	10,929,357	7,125,236
Interest & Investment Income	12,197,019	6,598,569
Opening Reserve for unexpired Risks	24,668,690	32,664,601
Total:	**119,745,325**	**125,073,669**
Expenditure:		
Net Claim	5,749,331	5,819,814
Management Expenses	35,134,502	34,258,693
Agency Commission	18,219,547	17,010,423
Reserve for unexpired Risks	28,780,104	31,474,105
Total:	**87,883,484**	**88,563,035**
Profit before tax & provision	31,861,841	36,510,633
Provision for taxation	11,804,937	14,604,253
Net Profit After tax	20,056,904	21,906,380
Earning Per Share (EPS)	**0.61**	**0.70**

Chairman

Director

Chief Executive Officer (CEO)

Chief Financial Officer (CFO)

Company Secretary (CC)

Dated: Dhaka
13-May-17

AMARSTOCK

Continental Insurance Limited

Un-Audited statement of Changes in Shareholders Equity

For the 1st Quarter ended March 31,2017

Particulars	Share Capital	Share Premium	Reserve for exceptional losses	General Reserve	Share Fluctuation Fund	Reserve for Fair Value Adjustment	Retained Earnings	Total
Balance at January 1,2017	329,123,020	45,375,000	185,905,397	5,000,000	8,288,246	(3,878,814)	41,914,494	611,727,343
Profit after tax							20,056,904	20,056,904
Unrealize Gain or Loss						(1,208,580)		(1,208,580)
Balance as of March 31,2017	329,123,020	45,375,000	185,905,397	5,000,000	8,288,246	(5,087,394)	61,971,398	630,575,667
Balance as of March 31,2016	313,450,500	45,375,000	134,357,351	5,000,000	7,288,246		39,222,459	544,693,556

Chairman

Director

Chief Executive Officer (CEO)

Chief Financial Officer (CFO)

Company Secretary (CC)

Dated: Dhaka
13-May-17

AMARSTOCK

Continental Insurance Limited

Un-Audited Cash Flow Statement

For the 1st Quarter ended March 31,2017

	Particulars	As at March 31,2017	As at March 31,2016
A)	**Cash Flow from operating Activities:**		
	Collection from premium & other income	95,076,635	92,409,068
	Less: Management expenses,Claim & other	87,710,751	87,944,290
	Net Cash Flow from operating Activities	7,365,884	4,464,778
B)	**Cash Flow from investing Activities:**		
	Purchases of Fixed Assets	(3,108,920)	(39,600)
	Net cash used in Investing Activities	(3,108,920)	(39,600)
C)	**Cash Flow from financing Activities:**		
	Dividend paid		
	Net Cash Flow from financing Activities		
D)	**Net Cash increase/Decrease (A+B+C)**	4,256,964	4,425,178
	Opening cash & bank balance	421,752,707	434,502,428
	Closing cash & bank balance	426,009,671	438,927,606
	Net Operating Cash Flow Per Share (NOCPS)	0.22	0.14

Chairman

Director

Chief Executive Officer (CEO)

Chief Financial Officer (CFO)

Company Secretary (CC)

Dated: Dhaka
13-May-17

AMARSTOCK

Some important notes to the quarterly financial statement for the 1st quarter ended March 31,2017.

Basis of Preparation:

The quarterly Financial Statement has been prepared in accordance with Bangladesh Accounting Standards (BAS) 34 " Interim Financial Reporting",the company act 1994,the insurance act 2010,Bangladesh Security and Exchange Rules 1987 and othetr applicable laws & regulations.

Earnings per Share (EPS):

Earnings per Share has been calculated for the period ended March 31,2017. The Number of shares upto March 31,2017 was 3,29,12,302 shares.

Chairman | Director | Chief Executive Officer (CEO)

Dated: Dhaka
May 13, 2017

Chief Financial Officer (CFO) | Company Secretary (CC)

AMAR STOCK