Continental Insurance Limited

Un-Audited Balance Sheet

As at September 30,2017

	Particulars	As at September 30,2017	As at December 31, 2016
A)	**Fixed Assets:**		
	Fixed Assets (cost less depreciation)	71,570,186	75,008,540
B)	**Current Assets**		
	Stock of Printing Material	958,123	541,372
	Sundry Debtors	166,985,236	177,043,840
	Advance,Deposit & Prepayment	290,241,816	278,479,472
	Investment	69,095,503	70,413,155
	Cash & Bank Balance (Including FDR)	444,178,405	421,752,707
	Total Current Assets	**971,459,083**	**948,230,546**
C)	**Current Liabilities**		
	Creditors & Accrual	290,576,754	306,179,941
	Outstanding Claim	4,825,361	4,275,263
	Total Current Liabilities	**295,402,115**	**310,455,204**
D)	**Net Working Capital (B-C)**	676,056,968	637,775,342
	Net Assets (A+D)	**747,627,154**	**712,783,882**
	Finance by		
	Shareholders Equity:		
	Share Capital	345,579,170	329,123,020
	Share Premium	45,375,000	45,375,000
	Reserve for exceptional losses	185,905,397	185,905,397
	General Reserve	5,000,000	5,000,000
	Reserve for share Fluctuation Fund	8,288,246	8,288,246
	Reserve for Fair Value Adjustment	(3,519,162)	(3,878,814)
	Retained Earning	67,420,468	41,914,494
	Total Shareholders Equity	**654,049,119**	**611,727,343**
	Balance of fund & Accounts	91,041,255	98,674,758
	Deposit Premium	2,536,781	2,381,781
	Total:	**747,627,155**	**712,783,882**
	Net Asset value per share	18.93	18.59

Chairman | Director | Chief Executive Officer (CEO)

Dated: Dhaka
October 5, 2017

Chief Financial Officer (CFO) | Company secretary

Continental Insurance Limited

Un-Audited Income Statement

For the 3rd Quarter ended September 30,2017

Particulars	January to Sepember 30,2017	January to Sepember 30,2016	July 1 to september 30 ,2017	July 1 to september 30 ,2016
Income:				
Net Premium	227,603,138	198,779,981	43,256,748	28,323,994
Re-Insurance commission	34,309,075	24,556,450	10,255,426	8,066,720
Interest & Investment Income	27,310,601	19,060,693	6,423,569	4,806,557
Opening Reserve for unexpired Risks	74,006,069	97,993,802	24,668,690	32,664,601
Total:	**363,228,883**	**340,390,926**	**84,604,433**	**73,861,872**
Expenditure:				
Net Claim	16,416,318	15,936,758	8,245,631	7,991,028
Management Expenses	108,766,805	104,856,234	33,112,475	33,843,088
Agency Commission	51,227,557	48,279,005	13,215,741	12,619,446
Reserve for unexpired Risks	91,041,255	79,511,992	17,302,699	11,329,597
Total:	**267,451,935**	**248,583,989**	**71,876,546**	**65,783,159**
Profit before tax & provision	95,776,948	91,806,937	12,727,886	8,078,713
Provision for taxation	37,358,672	36,722,775	5,091,155	3,231,485
Net Profit after Tax	58,418,276	55,084,162	7,636,732	4,847,228
Earning Per Share (EPS)	**1.69**	**1.67**	**0.22**	**0.15**

Chairman

Director

Chief Executive Officer (CEO)

Dated: Dhaka
October 5, 2017

Chief Financial Officer (CFO)

Company secretary

Continental Insurance Limited

Un-Audited Cash Flow Statement

For the 3rd Quarter ended September 30,2017

	Particulars	As at September 30,2017	As at September 30,2016
A)	**Cash Flow from operating Activities:**		
	Collection from premium & other income	254,059,560	242,397,124
	Less: Management expenses,Claim & other	221,266,335	211,788,683
	Net Cash Flow from operating Activities	**32,793,225**	**30,608,441**
B)	**Cash Flow from Investing Activities:**		
	Purchases of Fixed Assets	(3,562,780)	(1,435,242)
	Net cash used in Investing Activities	**(3,562,780)**	**(1,435,242)**
C)	**Cash Flow from financing Activities:**		
	Dividend paid	(7,804,747)	(8,071,456)
	Net Cash Flow from financing Activities	(7,804,747)	**(8,071,456)**
D)	**Net Cash increase/Decrease (A+B+C)**	21,425,698	21,101,743
	Opening cash & bank balance	421,752,707	403,748,601
	Closing cash & bank balance	443,178,405	424,850,344
	Net Operating Cash Flow Per Share (NOCFPS)	**0.95**	**0.93**

Chairman Director Chief Executive Officer (CEO)

Dated: Dhaka
October 5, 2017

Chief Financial Officer (CFO) Company secretary

Continental Insurance Limited

Un-Audited statement of Changes in Shareholders Equity

For the 3rd Quarter ended September 30,2017

Particulars	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Share Fluctuation Fund	Reserve for Fair Value Adjustment	Retained Earnings	Total Taka
Balance at January 1,2017	329,123,020	45,375,000	185,905,397	5,000,000	8,288,246	(3,878,814)	41,914,494	611,727,343
Profit after tax							58,418,276	58,418,276
Dividend (stock @5%)	16,456,150						(16,456,151)	
Dividend (cash @ 5%)							(16,456,151)	(16,456,151)
Reserve for Fair Value Adjustment						359,652		359,652
Balance as of September 30,2017	345,579,170	45,375,000	185,905,397	5,000,000	8,288,246	(3,519,162)	67,420,468	654,049,119
Balance as of September 30,2016	329,123,025	45,375,000	161,746,012	5,000,000	1,733,897		5,265,334	548,243,268

Chairman

Director

Chief Executive Officer (CEO)

Dated: Dhaka
October 5, 2017

Chief Financial Officer (CFO)

Company secretary

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Some important notes to the quarterly financial statement for the 3rd quarter ended September 30, 2017.

Basis of Preparation:

The quarterly Financial Statement has been prepared in accordance with Bangladesh Accounting Standards (BAS) 34 " Interim Financial Reporting",the company act 1994,the insurance act 2010,Bangladesh Security and Exchange Rules 1987 and othetr applicable laws & regulations.

Earnings per Share (EPS):

Earnings per Share has been calculated for the period ended September 30,2017. The Number of shares upto September 30,2017 was 3,45,57,917 shares.

Chairman

Director

Chief Executive Officer(CEO)

Chief Financial Officer(CFO)

Company Secretary

Dated: Dhaka
October 5, 2017

AMAR STOCK