Continental Insurance Limited
Un-Audited Balance Sheet
As at March 31,2018

	Particulars	As at March 31, 2018	As at December 31, 2017
A)	**Fixed Assets:**		
	Fixed Assets (cost less depreciation)	141,156,442	143,531,555
B)	**Current Assets:**		
	Stock of Printing Material	443,526	754,364
	Sundry Debtors	142,158,742	159,257,261
	Advance,Deposit & Prepayment	236,761,583	268,044,353
	Investment	65,432,463	68,094,281
	Cash & Bank Balance (Including FDR)	449,284,513	443,469,282
	Total Current Assets	**894,080,827**	**939,619,541**
C)	**Current Liabilities:**		
	Creditors & Accrual	317,063,165	293,687,302
	Outstanding Claim	7,823,569	7,361,221
	Total Current Liabilities	**324,886,734**	**301,048,523**
D)	**Net Working Capital (B-C)**	**569,194,093**	**638,571,018**
	Net Assets (A+D)	**710,350,535**	**782,102,573**
	Finance by:		
	Shareholders Equity:		
	Share Capital	345,579,170	345,579,170
	Share Premium	45,375,000	45,375,000
	Reserve for exceptional losses	215,824,606	215,824,606
	General Reserve	5,000,000	5,000,000
	Reserve for share Fluctuation Fund	8,288,246	8,288,246
	Reserve for Fair Value Adjustment	(6,993,779)	(4,007,679)
	Retained Earning	64,126,404	42,535,649
	Total Shareholders Equity	**677,199,647**	**658,594,992**
	Balance of Fund & Accounts	29,524,991	120,518,992
	Deposit Premium	3,625,897	2,988,589
	Total Taka	**710,350,535**	**782,102,573**
	Net Asset value per share	**19.60**	**19.06**

Chairman **Director** **Chief Executive Officer (CEO)**

Chief Financial Officer (CFO) **Company Secretary**

Dated: Dhaka
April 8, 2018

Continental Insurance Limited
Un-Audited Income Statement
For the 1st Quarter ended March 31,2018

Particulars	January to March 31,2018	January to March 31,2017
Income:		
Net Premium	73,812,478	71,950,259
Re-Insurance commission	9,878,963	10,929,357
Interest & Investment Income	10,535,621	12,197,019
Opening Reserve for unexpired Risks	30,129,748	24,668,690
Total:	**124,356,810**	**119,745,325**
Expenditure:		
Net Claim	6,856,186	5,749,331
Management Expenses	32,678,452	35,134,502
Agency Commission	19,312,589	18,219,547
Reserve for unexpired Risks	29,524,991	28,780,104
Total:	**88,372,218**	**87,883,484**
Profit before tax & provision	35,984,592	31,861,841
Provision for taxation	14,393,837	11,804,937
Net Profit After tax	21,590,755	20,056,904
Earning Per Share (EPS)	**0.62**	**0.61**

Chairman **Director** **Chief Executive Officer (CEO)**

Chief Financial Officer (CFO) **Company Secretary**

Dated: Dhaka
April 8, 2018

Continental Insurance Limited

Un-Audited Cash Flow Statement

For the 1st Quarter ended March 31,2018

	Particulars	As at March 31,2018	As at March 31,2017
A)	**Cash Flow from operating Activities:**		
	Collection from premium & other income	94,227,062	95,076,635
	Less: Management expenses,Claim & other	88,382,356	87,710,751
	Net Cash Flow from operating Activities	5,844,706	7,365,884
B)	**Cash Flow from investing Activities:**		
	Purchases of Fixed Assets	(29,475)	(3,108,920)
	Net cash used in Investing Activities	(29,475)	(3,108,920)
C)	**Cash Flow from financing Activities:**		
	Dividend paid		
	Net Cash Flow from financing Activities		
D)	**Net Cash increase/Decrease (A+B+C)**	5,815,231	4,256,964
	Opening cash & bank balance	443,469,282	421,752,707
	Closing cash & bank balance	449,284,513	426,009,671
	Net Operating Cash Flow Per Share (NOCPS)	0.17	0.22

Chairman **Director** **Chief Executive Officer (CEO)**

Chief Financial Officer (CFO) **Company Secretary**

Dated: Dhaka
April 8, 2018

Continental Insurance Limited
Un-Audited statement of Changes in Shareholders Equity
For the 1st Quarter ended March 31,2018

Particulars	Share Capital	Share Premium	Reserve for exceptional losses	General Reserve	Share Fluctuation Fund	Reserve for Fair Value Adjustment	Retained Earnings	Total
Balance at January 1,2018	345,579,170	45,375,000	215,824,606	5,000,000	8,288,246	(4,007,679)	42,535,649	658,594,992
Profit after tax							21,590,755	21,590,755
Unrealize Gain or Loss						(2,986,100)		(2,986,100)
Balance as of March 31,2018	345,579,170	45,375,000	215,824,606	5,000,000	8,288,246	(6,993,779)	64,126,404	677,199,647
Balance as of March 31,2017	329,123,020	45,375,000	185,905,397	5,000,000	8,288,246	(5,087,394)	61,971,398	630,575,667

Chairman **Director** **Chief Executive Officer (CEO)**

Chief Financial Officer (CFO) **Company Secretary**

Dated: Dhaka
April 8, 2018

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Some important notes to the quarterly financial statement for the 1st quarter ended March 31,2018.

Basis of Preparation:

The quarterly Financial Statement has been prepared in accordance with Bangladesh Accounting Standards (BAS) 34 " Interim Financial Reporting",the company act 1994,the insurance act 2010,Bangladesh Security and Exchange Rules 1987 and other applicable laws & regulations.

Earnings per Share (EPS):

Earnings per Share has been calculated for the period ended March 31,2018. The Number of shares upto March 31,2018 was 3,45,57,917 shares.

Chairman **Director** **Chief Executive Officer (CEO)**

Chief Financial Officer (CFO) **Company Secretary**

Dated: Dhaka
April 8, 2018

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